

**PUBLIC HEARING AGENDA
NORTH CAROLINA STATE BOARD OF CPA EXAMINERS
JULY 25, 2016
10:00 A.M.
1101 OBERLIN ROAD
RALEIGH, NC**

I. Administrative Items

A. Call to Order

II. Hearing Testimony

A. Case No. C2012391 - Albert M. Edwards, Jr., NC CPA No. 14855

III. Adjournment

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
Case: #C2012391

IN THE MATTER OF:

Albert M. Edwards, Jr., #14855
Respondent

NOTICE OF HEARING

The North Carolina State Board of Certified Public Accountant Examiners ("Board") has received evidence which if admitted at hearing would show that:

1. Respondent Albert M. Edwards, Jr., (hereinafter "Respondent") is the holder of a certificate of qualification admitting Respondent to practice as a Certified Public Accountant in North Carolina ("Certificate").
2. Respondent is subject to the provisions of Chapter 93 of the General Statutes of North Carolina and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
3. The Board received a complaint from the North Carolina Real Estate Commission regarding audit services provided by Respondent for a homeowners' association.
4. In the course of the investigation, the Board discovered a number of payments from another company to Respondent. Those payments were not reflected on Respondent's tax returns. Respondent characterized the payments as loans and advances, which he was in the process of paying off.
5. The Board staff referred the matter to the Department of Revenue ("DOR").
6. The DOR subsequently reported that indictments had been filed against Respondent.
7. Respondent ultimately pled guilty to five (5) misdemeanor counts of willfully failing to supply tax information and five (5) misdemeanor counts of willfully failing to pay North Carolina income tax.

Notice of Hearing - 2
Albert M. Edwards, Jr.

If proven at a hearing pursuant to the North Carolina Administrative Procedure Act, Respondent's actions as set out above constitute violations of 21 NCAC 08 .0201, .0203, .0207, and N. C. Gen. Stat. § 93-12 (9)(b).

The discipline which the Board may impose on the Respondent for violation of the aforementioned statutes and rules includes censure, revocation of license for a period of time, or permanent revocation. In addition, the Board may impose civil penalties of up to \$1,000 per infraction.

Pursuant to N. C. Gen. Stat. § 150B-38, the Respondent is entitled to a public hearing on this matter. This notice is to advise Respondent Albert M. Edwards, Jr., that, unless this matter is resolved by consent, the Board will hear this matter in the Board offices at 1101 Oberlin Road in Raleigh on July 25, 2016. If the Respondent is not present, a decision may be reached in his absence, and the Respondent may be deemed to have waived his right to a hearing.

Pursuant to N. C. Gen. Stat. § 150B-40(d), the Respondent may not communicate regarding this matter, directly or indirectly, with any individual member of the Board.

Questions regarding this matter, or attempts to resolve this matter informally, may be directed to the Board's Staff Attorney, Frank Trainor, (919) 715-9185, ftrainor@nccpaboard.gov.

This notice is issued the 19 day of May, 2016.



BY: Wm. Hunter Carl
Chairman, Professional Standards Committee