



Activity Review

North Carolina State Board of Certified Public Accountant Examiners

1101 Oberlin Road, Suite 104 • PO Box 12827 • Raleigh, NC 27605 • 919-733-4222 • No. 2-2008

Responding to Requests for “Comfort Letters”

The Board continues to receive phone calls and e-mails from CPAs who have been asked by lenders and loan brokers to provide “comfort letters”—letters which verify that clients are self-employed, financially sound, profitable, creditworthy, or a combination of such attributes.

There is a strong temptation to comply, especially when the CPA is familiar with the finances of a long-term client who appears to be financially sound and the CPA is told that the client will not qualify for a loan unless the CPA provides a letter to confirm or verify certain types of information about the client.

Some lenders and brokers ask for a statement verifying the accuracy of the client’s tax returns or verifying that any funds used from the client’s business to make a down payment for a loan will not affect the business. Some lenders and brokers go as far as providing a “canned” letter for the CPA to sign.

It is important to understand the motives behind the lender’s request. The client wants to cooperate with the lender in order to get the loan approved, while the broker wants to make the client happy and earn a commission, neither of which will happen unless the loan is approved. The lender’s motive, however, is not necessarily so simple.

Normally, when a lender grants a loan to a borrower, it relies on many

factors to determine the advisability of extending credit to the borrower. These factors include, but are not limited to, assessing the creditworthiness of the customer, collateral, primary sources of repayment, as well as market conditions.

However, some lenders have been attempting to shift onto the CPA the burden of responsibility for assessing the information supplied by the borrower in the event the borrower defaults on the loan and the lender incurs a loss.

The CPA should be concerned about providing what is, in effect, an attest letter based on nonattest work. He or she may be providing a false sense of assurance to the lender or broker by complying with the request.

If the client defaults on the terms of the loan, the lender could argue that it relied on the CPA’s letter (in lieu of other due diligence steps) and, as a result, suffered a loss. The CPA may then be at risk for a lawsuit.

Even an apparently harmless verification of client information, such as self-employment, carries much more risk than it appears to, especially if the CPA prepared tax returns based on information provided by the client without performing procedures to verify the information.

Letters

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On-Line Certificate Renewal Available in March



In March, licensees will be able to complete their annual certificate renewals on-line through the Board’s web site, www.nccpaboard.gov.

Additional information about the on-line renewal process will be published in the March issue of the *Activity Review*.

www.nccpaboard.gov

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Disciplinary Actions

Mark L. Carter, #21314
Greensboro, NC 07/23/2007

THIS CAUSE, coming before the Board on July 23, 2007, at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present, the Board finds, based on the clear and convincing evidence presented, that:

FINDINGS OF FACT

1. Mark L. Carter, hereinafter Mr. Carter, is the holder of a certificate as a Certified Public Accountant in North Carolina and is therefore subject to the provisions of Chapter 93 of the North Carolina general Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted by the Board.
2. Mr. Carter failed to timely file the annual firm registration in accordance with provisions as required by NCGS 93-12(7b) and 21 NCAC 08J .0108(b).
3. Mr. Carter subsequently filed the annual firm registration which was received by the Board on May 1, 2007, in excess of 60 days but not more than 120 days from the annual firm registration date.

CONCLUSIONS OF LAW

1. Mr. Carter's failure to timely file the annual firm registration prior to the prescribed filing deadline is a violation of NCGS 93-12(7b) and 21 NCAC 08J .0108(b).

BASED ON THE FOREGOING, the Board orders that:

1. Mr. Carter shall pay a one hundred dollar (\$100.00) civil penalty.
2. Mr. Carter's certificate shall be placed on conditional status for one year from the date this Order is approved.

David C. Hinton, #13058
David C. Hinton, CPA P.A.
Winston-Salem, NC 12/19/2007

THIS CAUSE, coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to NCGS 150B-41, the Board and Respondent stipulate the following Findings:

1. Respondent David C. Hinton (hereinafter "Respondent") is the holder of North Carolina certificate number 13058 as a Certified Public Accountant.
2. Respondent David C. Hinton, CPA P.A. (hereinafter "Respondent firm") is a registered certified public accounting corporation in North Carolina.
3. Respondents prepared audits for the John A. Hyman Memorial Youth Foundation, Inc.'s Substance Abuse Project (Substance Abuse Project) for the years 2000, 2001, and 2002.
4. After receiving, in July 2006, audit working papers for the 2000, 2001, and 2002 audits, the North Carolina State Board of Certified Public Accountant Examiners (hereinafter "Board") staff conducted a review of the audit working papers and the audit reports.
5. The Board staff's review disclosed numerous errors and deficiencies in the audit working papers and the audit reports indicating that Respondent in offering services through Respondent firm failed to comply with generally accepted auditing standards (GAAS) as follows:
 - a. Due professional care was not exercised in the performance of the audit engagements (AU §230.01-.13).
 - b. There was no evidence that audit programs were adequately updated and designed for the audit engagements (AU §311.05).
 - c. There was insufficient evidential matter to support that internal controls had been assessed during the planning phase of the audits (AU §311.03).
 - d. There was no evidence to substantiate that analytical procedures were used in planning the nature, timing,

and extent of audit procedures (AU §329.01-.08).

- e. Assessment of internal control did not conform to professional standards (AU §319).
 - f. Audit working papers did not conform to professional standards (AU §339.01-.09).
 - g. Sufficient competent evidential matter was not obtained to support management's financial statement assertions (AU §326.01-.08).
 - h. Inadequate disclosures were not reported in accordance with professional standards (AU §508.41-.44).
 - i. Reporting entity disclosures did not conform to generally accepted accounting principles (GAAP) and the independent auditor's report did not express a qualification for this departure from applicable standards (AU §431.03, §508.35-.42, §544.02).
6. Respondents wish to resolve this matter by consent and agree that the Board staff and counsel may discuss this Order with the Board *ex parte*, whether or not the Board accepts this

2008 Board Meetings

March 19
April 22
May 19
June 11*
July 21
August 18
September 22
October 20
November 17
December 17

Meetings of the Board are open to the public except when under State law some portions may be closed to the public.

Unless otherwise noted, meetings are held at the Board office at 1101 Oberlin Road, Raleigh, and begin at 10:00 a.m.

*Asheville

Order as written. Respondents understand and agree that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED UPON THE FOREGOING, the Board makes the following Conclusions of Law:

1. Respondents are subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

2. Respondents' actions as set out above constitute violations of NCGS 93-12(9) and 21 NCAC 08N .0103, .0209, .0212, .0403, and .0406.

BASED ON THE FOREGOING and in lieu of further proceedings under 21 NCAC Chapter 8C, the Board and Respondents agree to the following Order:

1. Effective February 1, 2008, Respondent's certificate is suspended for five (5) years; however said suspension is stayed and Respondent's certificate is placed on probationary status for five (5) years subject to the timely fulfillment of each of the requirements set below.

2. Effective February 1, 2008, Respondent shall not participate in, perform, or review any audit or agreed upon procedure of any governmental unit, any component unit of a government unit or any organization that receives any government funds for five (5) years from the date this Order is approved by this Board. Respondent may petition the Board for reinstatement of the privilege to participate in, perform, and review the aforementioned audit and agreed-upon procedure services. Any request for reinstatement of said audit and agreed-upon procedure privileges would include evidence of the steps taken by Respondent to assure the Board Respondent would be able to perform said audit and agreed-upon procedure services in a competent

manner. A condition of said privilege, in the discretion of the Board, may be a requirement that Respondent retake and pass the audit section of the Uniform CPA Examination or its equivalent.

3. Effective February 1, 2008, Respondent shall obtain pre-issuance reviews of all other audit and agreed upon procedures services which Respondent participates in, performs, and/or reviews until such time as the Board determines that pre-issuance review is no longer necessary. The required pre-issuance reviews shall include both a review of working papers and the report. The pre-issuance reviewer shall be approved by the Board prior to performing said reviews. Respondent shall authorize and cause the pre-issuance reviewer to provide the Board with a copy of each pre-issuance review report upon its issuance.

4. Respondent shall reimburse the Board for its administrative costs incurred as a result of monitoring Respondent's compliance with the pre-issuance review requirements.

5. Respondents shall pay, by August 1, 2008, a one thousand dollar (\$1,000.00) civil penalty for each of the three (3) deficient Substance Abuse Project audit reports for a total of three thousand dollars (\$3,000.00).

6. Respondents shall reimburse, by March 31, 2008, the Board for its administrative costs incurred in the investigation of this matter.

Disciplinary Action Resulting from CPE Audit

The following matter is excerpted from a Board-issued Consent Order in response to the findings of the CPE audit. The complete text of the Consent Order is available online through the Board's web site, www.nccpaboard.gov. To view the full text of the Consent Order, use the licensee search function of the web site to look up the licensee's record, click on the "Details" link, then click on the "View" link under the heading, "Public Documents."

John P. Ragland, #20490
Naperville, IL 01/14/2008

The North Carolina State Board of CPA Examiners (Board) opened a case against John P. Ragland (Respondent Ragland) for failure to complete an ethics Continuing Professional Education (CPE) course as required for renewal of his North Carolina CPA license. Respondent Ragland signed a Consent Order with the Board in which he accepted the denial of the renewal of his license; the forfeiture, for at least 90 days, of his license; and the imposition of a \$1,000.00 civil penalty. Respondent Ragland may apply to reinstate his North Carolina CPA license by complying with the stipulations set forth in the signed Consent Order. Failure to comply with the terms of the Consent Order will be sufficient grounds to revoke Respondent Ragland's North Carolina CPA license.

GAO Releases Government Audit Tool

The GAO has issued a guidance document, *Government Auditing Standards: Implementation Tool — Professional Requirements Tool for Use in Implementing Requirements Identified by "Must" and "Should" in the July 2007 Revision of Government Auditing Standards*, which lists the requirements for audit organizations and auditors included in the July 2007 Revision of generally accepted government auditing standards (GAGAS), also known as the Yellow Book.

GAGAS use two categories of professional requirements, identified by

"must" and "should," to describe the degree of responsibility they impose on auditors and audit organizations.

The Professional Requirements Tool contains general requirements for audit organizations, and engagement-specific requirements for auditors conducting financial audits, attestation engagements, and performance audits.

If you have questions or comments about the guidance document, please contact Heather Keister at (202) 512-2943 or keisterh@gao.gov.

Forfeitures

Pursuant to NCGS 93-12(5), on August 13, 2007, the following North Carolina CPA certificates were forfeited for failure to submit the 2007-2008 certificate renewal form as required by NCGS 93-12(8). As of the January 14, 2008, Board meeting, these individuals had not been approved for reinstatement nor had they applied for reinstatement.

Jane Weaver Adams	#17764	Marietta, GA	Brian Joseph McMerty	#31292	Winnabow, NC
Reggie Dale Adamson	#24850	Greensboro, NC	Victor Allen Merkel	#27693	Mableton, GA
Myron Grady Anderson	#18766	Orlando, FL	Teresa Chapman Miller	#19339	Salisbury, NC
Pamela Gwen Atkinson	#31216	Myrtle Beach, SC	Durrell Von Mills	#22260	Topsail Beach, NC
Michael Charles Azzarita	#26192	Hickory, NC	Joanna Lewis Mitchell	#31428	Charlotte, NC
Amy Branyon Baker	#31713	Henderson, NV	Gail Steelman Mock	#17173	Greensboro, NC
Michael William Barber	#31209	New York, NY	Douglas Scott Molitor	#13296	Plantation, FL
Richard G. Bauer	#32533	Brooklyn, NY	Norma Ramirez Montague	#26493	Sanford, NC
David Lee Blake	#12364	Mt. Holly, NC	George C. Moore, Jr.	#17974	Wrightsville Beach, NC
Charles H. Brandon	#32799	Black Mountain, NC	David Thompson Moorefield	#12791	Browns Summit, NC
Barbara Ranell Bridges	#27473	Raleigh, NC	James Eccles Mott	#20131	Bedford, VA
Alphonso Brown	#24130	Raleigh, NC	Michael Allen Murray	#14596	Greensboro, NC
Stephen Rudolph Buschel	#27739	New York, NY	William Avery Neaves, II	#7117	Elkin, NC
Okoro Nathan Chuckwuemeka	#19965	Woodbury, MN	Patrick Gordon Pamin	#15361	Winston-Salem, NC
Dale Andrew Cline	#13045	Charlotte, NC	Clint James Pete	#24495	Durham, NC
Douglas Younge Cobb	#7959	Savannah, GA	Bailey Augusta Jones Pham	#31510	Dallas, TX
Donald James Cobb	#19597	Edenton, NC	Brian Christopher Porter	#28007	Dacula, GA
John E. Cogan	#24136	New York, NY	Siu Ying Pun	#27858	Greensboro, NC
Kim Stuntz Cooper	#27608	Raleigh, NC	Michael Lee Richards	#30976	Boston, MA
Barry Jackson Davis	#24324	Gastonia, NC	Keith Alan Rickoff	#22623	Roanoke, VA
Lisha Anne Davis	#31411	Summerfield, NC	Melissa Gail Rossi	#29029	Charlotte, NC
Gale Haney Duarte	#26920	Waxhaw, NC	John Prescott Sabiston	#25603	Raleigh, NC
Kim D. Emery	#22803	Charlotte, NC	Ross Joseph Saldarini	#22328	Charlotte, NC
Eric Lance Eubanks	#29416	Charlotte, NC	Lee Edward Sanders	#9016	Arden, NC
Shandra Leah Faw	#29900	Archdale, NC	Paul Allan Shanbrom	#28936	Clarkston, MI
Bryan G. Goetsch	#29531	Williamsburg, VA	Kenneth Jay Shapiro	#21158	Bethesda, MD
Margaret Hayba Gonzales	#15183	Berkeley Heights, NJ	Janet G. Smith	#15883	Asheboro, NC
Amy Heath Gray	#32147	New York, NY	Daniel J. Smith	#24661	Dover, OH
Catherine Ann Hayes	#32641	Raleigh, NC	Amy Mills Spaulding	#28289	Raleigh, NC
Jeffrey Clarence Hitzke	#21142	Elon, NC	Catherine Ellen Stewart	#20080	Houston, TX
Christopher Selden Humphreys	#31909	Harleyville, SC	Ajamu H. Stoner	#29654	Univ. Heights, OH
Nathan R. Iles	#32546	Geneva, IL	James William Strickland	#13540	Spartanburg, SC
James F. Kearns	#25794	Salisbury, NC	Earl Swinson	#2922	Wilmington, NC
Craig James Keenan	#20592	Hickory, NC	Roger Dale Teague	#11315	Wilmington, NC
Douglas Darwin Lapham	#17600	Lenexa, KS	Sharon Scales Walker	#28458	Burlington, NC
Kristin Keri Lee	#32899	Milton, MA	Devin Craig Waller	#26891	Montclair, NJ
Christopher L. Lynch	#31840	Evans, GA	Sara Marie Weaver-Lundberg	#23830	Spokane, WA
Joseph James Martin, III	#24288	Atlanta, GA	Suzanne Whitney	#16360	New York, NY
Brian Lanier Mattison	#27797	Raleigh, NC	Monica Overman Wilson	#20068	New Bern, NC
David Ronald McAlee	#9273	Havana, FL	Jean M. Zammit	#24107	Thomasville, NC
Virgil Reginald McConnell	#17666	Columbia, SC	Michael Joseph Zarra	#12559	Birmingham, AL

When Is a Financial Presentation a Compilation?

The AICPA Professional Standards, specifically SSARS No. 1, AR Section 100, define a compilation of financial statements as “presenting in the form of financial statements information that is the representation of management (owners) without undertaking to express any assurance on the statements.”

The Standards define a financial statement to be “a presentation of financial data, including accompanying notes, derived from accounting records and intended to communicate an entity’s economic resources or obligations at a point in time, or the changes therein for a period of time, in accordance with generally accepted accounting principles (GAAP) or a comprehensive basis of accounting other than GAAP.”

To determine if a compilation engagement has been performed, a CPA must differentiate a financial statement presentation from a trial balance--the

Standards provide guidance for differentiating between a financial statement presentation and a trial balance.

According to the Standards, a financial statement features the combination of similar general ledger accounts to create classifications or account groupings with corresponding subtotals and totals while a trial balance consists of a listing of all of the general ledger accounts and their corresponding balances.

When determining if a financial presentation is a compilation of financial statements, the CPA must ascertain if the financial presentation, regardless of title, intends to present financial position, results of operations, or cash flows.

If the financial presentation intends to present financial position, results of operations, or cash flows, then it is a financial statement.

SSARS No. 1 imposes no requirement on an accountant to report on financial information contained in a tax return.

In other words, if the financial presentation is part of the tax return and used for no other purpose, it would not be considered a financial statement or compilation and as such, no representation concerning such presentation would be required.

The matrix below lists various types of financial data presentations and states if each presentation is a compilation of financial statements and if peer review is required.

Please note that because financial presentation titles may vary, the list is not all-inclusive.

Questions about compilations? Contact J. Michael Barham, CPA, the Board’s Deputy Director, by e-mail at mbarham@nccpaboard.gov.

Financial Presentation	Is It a Compilation of Financial Statements?	Is Peer Review Required?
Balance Sheet	Yes	Yes
Statement of Income	Yes	Yes
Statement of Comprehensive Income	Yes	Yes
Statement of Retained Earnings	Yes	Yes
Statement of Cash Flows	Yes	Yes
Statement of Changes in Owners’ Equity	Yes	Yes
Statement of Assets and Liability (with or without owners’ equity)	Yes	Yes
Statement of Revenue and Expenses	Yes	Yes
Statement of Financial Position	Yes	Yes
Statement of Activities	Yes	Yes
Summary of Operations	Yes	Yes
Statement of Operations by Product Lines	Yes	Yes
Statement of Cash Receipts and Disbursements	Yes	Yes
Trial Balance, without subtotals	No	No
Working Trial Balance, without subtotals	No	No
Adjusted Trial Balance, without subtotals	No	No
Listing of General Ledger Accounts	No	No

Letters *continued from front*

The CPA should communicate to the client and the lender (if the client has authorized such communication) that although the CPA would like to comply with the lender's request, the services rendered in this situation were limited to the preparation of tax returns from the information that the client provided to the CPA.

Since the CPA has not audited, reviewed, or otherwise verified the information provided by the client, the CPA is not in a position to make any conclusions or assurances regarding the accuracy or completeness of the information, nor is the CPA able to forecast the future ability of the client to repay a loan.

However, if the client agrees, the CPA may offer to send a copy of the tax returns or client payroll records so that the lender may compare the records in its possession with the returns prepared by the CPA.

The bottom line is that the CPA should speak with his or her client, verify all information, review all applicable attest and assurance standards, and check with his or her professional liability insurance carrier before providing any information to a lender or loan broker.

AICPA Offers Plain English Guide to Independence

The January 1, 2008, version of the AICPA's *Plain English Guide to Independence* is available for download from the AICPA's web site, www.aicpa.org/download/ethics/plainenglish.doc, or from the Board's web site, www.nccpaboard.gov.

This guide discusses, in plain English, the independence requirements under the AICPA Code of Professional Conduct and other rule-making and standard-setting bodies to help practitioners understand and apply the requirements with greater confidence and ease.

Certificates Issued

At its January 14, 2008, meeting, the Board approved the following applications for licensure:

Teresa Anne Almond
Alexander Steven Arndt
Timothy Martin Avent
Aaron Michael Bailey
Susan Denise Balk
Joe Alan Barnes
Leslie Anne Barnes
Jeffrey Palmer Barrows
Brandy Nicole Bennett
Jonathan Wesley Brady
Adam Augustus Brotherton
Carolyn L. Brown
Karen Lee Bruskin
Brian Barefoot Bunn
Joy Renee Butner
Courtney Dunaway Channell
Mary Virginia Chilton
Jong Gu Choi
Daniel Nelson Coward
Kelley J. Davis
Robert Scott Day
Frank Del Ciampo
Tracy Lynn Dickerson
Steven Michael Dunham
Robert B. Edmiston
Julie A. Enloe
Maurice Fiorenza
Sarah Elizabeth Foster
Joanna Leigh Garcia
Bethany Ann Gillooly
Diane K. Grabowski
Peter A. Greve
Deborah Nicole Haas
Reem R. Haj
Linda Maynard Harlow
Shelley Brooke Harper
Christy Marie Hart
Melissa Britt Hart
William J. Houser
H. Stephen Hurst
D. Lisa Joseph
Thomas Kennedy
Jessica Gaines Kershner
Stephanie Jean Kiger
Susan Catherine Koch
Thomas James Kremer

Nathaniel Edward Langstaff
Xiaoxia Feng Larson
Matthew Stephen Laskovics
Andrea D. Lee
Eric Levy
Anne WeiAn Liang
Eric Clifton Little
Li Ma
Teish La'Sha Martin
Marcus Vollmer Matzke
Kerry Dawn McElroy
Amelia Michalski
Patricia Ann Gregson Miller
James Dean Morrison
Jaime A. Palacio
Snehal Vinubhai Patel
Deanna M. Pennetta
Misti Leigh Phillips
Kari Lynne Pilbeam
Jennifer Brooke Pittman
Kathy Lynn Poirier
Rachel Senter Puckett
Joanne A. Rausch
Jan Childs Richards
Rachel Leah Richards
Brian Christopher Rose
Amy Annette Rydzy
Stephen Wayne Salmon
Paul Steven Saltzman
Christina Dawn Sanders
William Karl Schmitt
Crystal Ann Skillman
Emily Hayes Smith
Jennifer Eileen Spano
Christopher Neal Stoessel
Koenraad Vredeveld
Daphna Elizabeth Smith Walls
Stephen Paul Warrick
Kimberly Shivonne Washington
Carrie Wehrly
Michael A. Westervelt
Jialing Peng Wilson
Andrew Clayton Witcher
Jennifer Marie Woods
Yeojung Yun
Brian Anthony Ziberna

Inactive Status

“Inactive,” when used to refer to the status of a person, describes one who has requested inactive status and been approved by the Board and who does not use the title “certified public accountant” nor does he or she allow anyone to refer to him or her as a “certified public accountant,” and neither he nor she nor anyone else refers to him or her in any representation as described in 21 NCAC 08A .0308(b) [21 NCAC 08A .0301(b)(21)].

12/03/07	Randy Deaton Robason	#22263	Dallas, TX
12/05/07	Barbara Miller Pooley	#22225	New Hyde Park, NY
12/05/07	Elizabeth Farley Smith	#9915	Matthews, NC
12/06/07	Charles T. Elks	#32771	Raleigh, NC
12/06/07	Randall Scott Snyder	#26008	Charlotte, NC
12/10/07	Beverly Dantzler Osborne	#21696	Rock Hill, SC
12/10/07	Jagruti Patel	#32979	Greensboro, NC
12/11/07	Dorothy Anne Bayliss	#11763	Charlotte, NC
12/11/07	Manoj Koruthu George	#24341	Cary, NC
12/13/07	Gayle Graham Acuff	#22421	Fuquay-Varina, NC
12/13/07	Jody G. Badillo	#30040	Alpharetta, GA
12/13/07	Gordon A. Lewis	#31596	Chesnee, SC
12/13/07	Blake Allen Schell	#32773	Charlotte, NC
12/14/07	Erica Portus Timberlake	#26979	Apex, NC
12/17/07	Charles Johnson Fulp	#2339	Thomasville, NC
12/17/07	Erika Kristin Neff	#25067	Cornelius, NC
12/17/07	Jacqueline Bartz Timberlake	#23478	Browns Summit, NC
12/18/07	Ronald Lee Reed	#24091	Clayton, NC
12/20/07	William Marshall Comer, Jr.	#18672	San Diego, CA
12/20/07	David Deane Duncan	#8560	Swannanoa, NC
12/20/07	Charles William Smith	#32637	Galax, VA
12/20/07	Charles Lewis Sowers	#2097	Salisbury, NC
12/27/07	Robert Harald Arzonetti	#32483	North Palm Beach, FL
12/27/07	Janet Mack MacKenzie	#13879	Charlotte, NC
12/27/07	Elizabeth Turk Purdie	#28734	Charlotte, NC
12/27/07	Robert Dean Roten	#16147	Matthews, NC
12/27/07	Joseph Elwood Weatherly, III	#13271	Winston-Salem, NC
12/27/07	Leigh A. Wilson	#22786	Torrance, CA
12/28/07	Kristen Beck King	#30934	Orlando, FL
12/28/07	Gail Shell Miller	#14501	Sarasota, FL
12/28/07	James Harry Weatherly, Jr.	#5523	Charlotte, NC
01/02/08	Douglas L. Coleman	#22409	Lynden, WA
01/02/08	Donald Rufus Gilreath	#8824	Charlotte, NC
01/02/08	Mark Tucker Hurt	#15724	Abingdon, VA
01/02/08	Carol Hudson Jones	#18599	Raleigh, NC
01/02/08	Lois Michelle Rogers	#32949	Pikeville, KY
01/02/08	David Andrew Swintosky	#24840	Raleigh, NC
01/02/08	Paul R. Thomas	#28816	Raleigh, NC
01/03/08	Lisa Brock Caldwell	#22277	Cordova, TN
01/03/08	James Herman McLawhorn	#20218	Charlotte, NC
01/04/08	Steven L. Cook	#33007	Clearwater, FL
01/04/08	Nancy Rochelle Forward	#23173	Matthews, NC
01/04/08	Daniel Kovarik	#15486	Greensboro, NC
01/04/08	Deborah Nell Pittman	#22619	Goldsboro, NC
01/04/08	Brian Gerard Staton	#12906	Huntersville, NC

Reclassifications

Reissuance - 01/14/08

Thomas Dunbar Hurst, #7741
 Bridget Olivia Lee-Young, #19517
 Susan Bella Mikels, #16858
 David Michael Miller, #17815
 Frank Fay Williams, #21834
 Joyce Mitchell Williams, #19340

Reinstatements - 01/14/08

Edward J. Williams, Jr., #9001
 Garry Lentz Williams, #18092

Retired - 01/14/08

“Retired,” when used to refer to the status of a person, describes one possessing a North Carolina certificate of qualification who verifies to the Board that the applicant does not receive or intend to receive in the future any earned compensation for current personal services in any job whatsoever and will not return to active status. However, retired status does not preclude volunteer services for which the retired CPA receives no direct or indirect compensation so long as the retired CPA does not sign any documents, related to such services, as a CPA [21 NCAC 08A .0301(b)(33)].

Aaron Bruce Chastine, #13830
 Charlotte, NC

Terence Dean Henson, #8790
 Cornelius, NC

Board Office Closed

In accordance with the holiday scheduled adopted by the State of North Carolina, the Board office will be closed on the following dates:

Friday, March 21, 2008
 Good Friday

Monday, May 26, 2008
 Memorial Day

www.nccpaboard.gov



State Board of CPA Examiners

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21,000 copies of this document were printed for this agency at a cost of \$3,130.74 or approximately \$.145 per copy in February 2008.

Notice of Address Change

Certificate Holder _____
Last Name Jr./III First Middle
Certificate No. _____ Send Mail to ___ Home ___ Business
New Home Address _____
City _____ State _____ Zip _____
CPA Firm/Business Name _____
New Bus. Address _____
City _____ State _____ Zip _____
Telephone: Bus. () _____ Home () _____
Bus. Fax () _____ E-mail Address _____
Signature _____ Date _____

Mail to: NC State Board of
CPA Examiners
PO Box 12827
Raleigh, NC 27605-2827

Fax to: 919-733-4209

Pursuant to 21 NCAC 08J .0107, all certificate holders and CPA firms must notify the Board in writing within 30 days of any change in address or business location.