

PUBLIC SESSION MINUTES
North Carolina State Board of CPA Examiners
April 26, 2010
1101 Oberlin Road
Raleigh, NC 27605

MEMBERS ATTENDING: Michael C. Jordan, CPA, President; Jeffrey T. Barber, CPA, Vice President; Maria M. Lynch, Esq., Secretary-Treasurer; Wm. Hunter Cook, CPA; Bucky Glover, CPA; Jordan C. Harris, Jr.; and Jose R. Rodriguez, CPA.

STAFF ATTENDING: Robert N. Brooks, Executive Director; J. Michael Barham, CPA, Deputy Director; Lisa R. Hearne, Manager-Communications; Ann J. Hinkle, Manager-Professional Standards; Buck Winslow, Manager-Licensing; and Noel L. Allen, Legal Counsel.

GUESTS: James T. Ahler, CEO, NCACPA; Jay Lesemann, CPA, NCACPA; and Curt Lee, Legislative Liaison, NCSA.

CALL TO ORDER: President Jordan called the meeting to order at 10:06 a.m.

MINUTES: The minutes of the March 24, 2010, meeting were approved as submitted.

FINANCIAL AND BUDGETARY ITEMS: The March 2010 financial statements were accepted as submitted.

LEGISLATIVE AND RULE-MAKING ITEMS: Ms. Lynch and Mr. Barber moved to approve the following rules (Appendix I) which do not require publication or a public rule-making hearing for submission to the Office of Administrative Hearings for rule-making.

21 NCAC 08H .0105 - *Use of CPA Title* – repeal

21 NCAC 08H .0106 – *Non-Resident Notification* – repeal

21 NCAC .08I .0105 – *Revocation of Certificates* – amendment

21 NCAC .08J .0106 – *Forfeiture or Inactivation of Certificate and Reapplication* – amendment

21 NCAC 08K .0104 – *Registration and Renewal* – amendment

21 NCAC .08N .0209 – *Accounting Principles* – amendment

21 NCAC 08N .0210 – *Forecasts* – repeal

21 NCAC 08N .0211 – *Responsibilities in Tax Practice* – amendment

21 NCAC 08N .0214 – *Outsourcing to Third-Party Providers* – amendment

21 NCAC 08N .0304 - *Consulting Service Standards* – amendment

21 NCAC 08N .0308 – *Valuation Service Standards* – amendment

21 NCAC 08N .0403 – *Auditing Standards* – amendment

21 NCAC 08N .0404 – *Accounting and Review Services Standards* – amendment

21 NCAC 08N .0405 – *Government Auditing Standards* – amendment

21 NCAC 08N .0406 – *Attestation Standards* - amendment

Motion passed with seven (7) affirmative votes and zero (0) negative votes.

NATIONAL ORGANIZATION ITEMS: Messrs. Rodriguez and Cook moved to approve the response to the Auditing Standards Board (ASB) Exposure Draft on the proposed Statements on Auditing Standards (SAS), *Communicating Internal Control-Related Matters Identified in an Audit*. Motion passed.

Messrs. Rodriguez and Cook moved to approve the response to the Exposure Draft on the proposed SAS, *Audit Evidence – Specific Considerations for Selected Items*. Motion passed.

REPORT OF THE PROFESSIONAL STANDARDS COMMITTEE: Mr. Barber moved and the Board approved the following recommendations of the Committee:

Case No. C2009290 – Amanda T. Strider – Approve the signed Consent Order (Appendix II).

Case No. C2009225 – Close the case without prejudice.

Case No. C2009226 – Close the case without prejudice.

Case No. C2009254 – Close the case without prejudice.

Case No. 200609 -072 – Gereline M. Walker – Approve the signed Consent Order (Appendix III).

Case No. C2009249 – Gregory Alan Hart – Accept the signed Cease and Desist Order (Appendix IV).

REPORT OF THE PROFESSIONAL EDUCATION AND APPLICATIONS COMMITTEE: Ms. Lynch moved and the Board approved the following recommendations of the Committee:

Transfer of Grades Applications - The following were approved:

Chelsea Lynn Blackburn

Renee Marie Crump

Original Certificate Applications - The following were approved:

Seth Stuart Beauchamp

Ginger Lee Fern

Michelle Elizabeth Beyer

Ethan Russell Gallagher

Chelsea Lynn Blackburn

Dustin Tyler Hamilton

Stephanie Perkins Boothe

Amy Elizabeth Hawkins

Scott Howard Brammer

Teresa Lynn Helm

Daniel Paul Bryant

S. Scott Hensley

Daniel Chun

Laura Vaughan Holland

Renee Marie Crump

Brittany Ann Suttle Johnson

Lynne Cohen Duncan

Sharai Moss Lavoie

Andrew Carleton Easton

Amanda Elizabeth Leong

Jennifer A. Enholm

Stefan Nicholas Locklair

Amanda Evans

Ruben Enrique Lopez

Brandon Jared Massie
Erica Caroline Melton
Allison Baker Mills
Timothy Patrick Moran
Justin David Morgan
Lance Abbott Parker
Matthew Bradley Rector

Jin Shi
Joseph Gabriel Talton
Brittany Michelle Thomas
Christopher Andrew Welch
Cuiqiong Xie
Kevin Matthew Yoder

Staff reviewed and recommended approval of the original application submitted by Dana Louise Buckles. Ms. Buckles failed to disclose pertinent information with her exam application but provided it with her certificate application. Staff recommended approval of the application with a one-year probationary period. The Committee approved staff recommendation.

Staff reviewed and recommended approval of the original application submitted by Anthony Tyrell Forrest. Mr. Forrest failed to disclose pertinent information with his exam application but provided it with his certificate application. Staff recommended approval of the application with a one-year probationary period. The Committee approved staff recommendation.

Reciprocal Certificate Applications - The following were approved:

Charlotte Elaine Addison
James Andrew Beavers
Byron DuBose Berry
Marilyn Veronica Bertelsen
Dartagnon Christopher Budz
Joe Perry Calderwood
David Daryl Clinton
Jenna Nicole Cofman
Kevin Glenn Crowley
Gregory William Demko
Donna Troiano D'Orazio
Sally Ann Doyle
Alan Steven Ehrlich
William Eric Fisher
Edward Joseph Gasparovic
Zineng Guo
Tracy Lynn Hachey
Barry Kent Hirsch
Christopher Matthew Hodges
Shawn Michael Hutchinson
Shilpi Jain

Paul Earnest Jordan
Ronald John Kapocius
Linda Jeanne Lejnar
Robert Cary Loe
James Alan Massey
Justin Thomas Mosca
Tiffany Marie Pace
Andrea Patricia Quaranto
David Michael Riggio
Mary Helen Roberts
Karen Ciha Robinson
Peter J. Schlicksup Jr.
Shavonne McGuiert Slaughter
Matthew Robert Socha
Cathryn Mary Steffenhagen
Hongyan Niu Tsang
Norman Blake Vickers
Whitney Evan Wheeler
Michelle Bitney Williams
Mira Rubin Williams

Temporary Permits - The following temporary permits were approved by the Executive Director and ratified by the Board:

Gregory William Demko T5852
Peter J. Schlicksup Jr. T5853
Hongyan Niu Tsang T5854
Kevin Glenn Crowley T5855
Kimberly Lynn Wheeler T5856
Lance Robert Ream T5857

Brenda Joyce Peiczarks T5858
Robert Anthony Bellia T5859
Charles A. Akpom T5860
Amanda Rene Pyszoha T5861
Terence P. Mullane T5863
Diane Thalheimer Bair T5864

Reinstatements - The following were approved:

Erin Lane Betts #23011
John Thomas Chepul #22569
Laura Simmons Hines Conner #25328
Donna J. Earp #19135
Jeffrey Dean Gordon #20040

Stanley Tyler Treece #25507
John Thornton Walsh #25510
Teresa Gay Walters #28198
Angelica Willeford #28619

Reissuance of New Certificate – An application for reissuance of new certificate submitted by Bradley Alan Price (#17270) was approved.

Firm Registrations - The following professional corporations and professional limited liability companies were approved by the Executive Director and ratified by the Board:

E. Thomas Aiken, Jr., CPA
Alan S. Ehrlich, C.P.A., P.A.
Catherine F. Gwynn, CPA, P.A.

Nikhil Patel, CPA, PLLC
T. Robert Ward, CPA, PLLC

Retired Status Applications - The Committee approved the request for retired status submitted by Ovid Brown Gardner (#7733) because he is completely retired and does not receive any earned compensation for current personal services in any job whatsoever.

Extension Requests - The Committee approved James W. Hill #13980 for an extension for completion of CPE until March 31, 2010.

The Committee disapproved Teresa L. Brenan (#34187) for an extension for completion of CPE.

Firm Renewal and Peer Review Matters - The firms listed below submitted a renewal or termination notice less than 60 days after the deadline. A conditional license until April 26, 2011, is applicable for all firm owners pursuant to 21 NCAC 08J .0111(1). The Committee approved staff recommendation:

James W. Hill CPA #13980

Smith Collins PLLC
Latrice Smith Collins #31676

Michael E. Westmoreland, CPA, PA
Michael Westmoreland #14909

P. Douglas Yoder, CPA, PLLC
Phillip Douglas Yoder #19596

Letter of Warning - Staff received and recommended approval of the request to rescind the letter of warning the following individuals. The Committee approved staff recommendation:

Wanda S. Baldwin #23627
Amy Michelle Guills #28641

Jonathan Johnson #30681

Examinations – The Committee reviewed and approved the following staff approved applicants to sit for the Uniform CPA Examination:

Jenny Addison
Fardus Ahmed
Sahirah Al-Uqdah
Brian Albert
Benjamin Allison
Yenrin Amanah
Robert Ambrose
Beren Armstrong
Keara Attamante
Lindsay Bachner
Melissa Baird
Allison Baker
Andrew Baker
Elizabeth Baker
Janice Baker
Lisa Baker
Nicholas Baker
Awaaz Baksh
Timothy Barker
Kelly Barnes
Rachel Barnes
Krista Barnhill
Adam Barth
Mark Batchek
William Baucom
Nicholas Bayer
Tyrone Beatty
Brett Bernhardt
Parag Bhutta
Iryna Bilova
Adam Binder
Anthony Blake

Dustin Boggs
Sharon Boggs
Ashley Bolick
Jennilee Botts
Andrew Bowman
Amy Broderick
Diana Brown
Lindsay Brown
Christina Burnett
Laurel Burrows
Emily Byerly
Mary Cabaniss
Sarah Calhoun
Andrew Cantrell
Jonthan Capps
Michelle Carlo
Tara Carrington
Megan Carson
Stephanie Carter
Andrew Castelloe
Kevin Chang
Greg Chatelain
Amanda Chen
Galina Chichlova
Amy Claus
Bradford Coffey
James Colee
Erin Collins
Ashley Corkery
Elizabeth Cothran
Casey Cox
Jennifer Craig

Natalie Crisp
Scott Croner
Melissa Culbreth
Ryan Dalton
Joann David
Brittany Delaney
Tejbir Dhillon
Rene Dorton
Arrington Driver
Catherine Eastwood
Aboubakr Eddraa
Trisha Edwards
Ashley Epps
Michael Estes
James Eubanks
Sonya Evans
William Evans
Xingzi Fang
Laronda Farland
Lindsey Ferguson
Brittney Fleming
Gerald Floyd
James Floyd
Jordan Foley
Benjamin Fulton
Ashley Gabriel
Yin Gao
Jeremy Garrison
Kevin Gilsdorf
Eric Glenn
John Goldberry
Nathan Goldman
Stephanie Good
Jamal Gorrick
Nicholas Granack
Bayly Granger
Katherine Granger
Alison Gray
Ashley Gray
William Gray
Edward Grofic
Asha Guta
Alonzo Hafele
Susan Hagan
Michelle Haley

Lisa Hamby
Taylor Hamilton
Rebecca Hampton
Jessica Hardee
Steven Harriott, Jr.
Kristen Harris
Jason Harting
Beverly Harvey
Kevin Harvey
Lauren Hatch
Kimberly Hauser
Amanda Hayes
Victoria Heafner
Justin Hendricks
Anna Henson
Guritno Hermanto
Cassandra Hickey
Lauren Hickman
John Hillhouse
Latasha Hodges
Patrick Holland
Farah Hollingsworth
McGregor Holmes
Tameka Holmes
Alonzo Horne, Jr.
Tiffany Howard
Jennifer Hugg
Jeremy Hussey
Lawrence Hussey
David Isgett
Matthew Jagoda
Kimo James
Somer Johnson
Scott Johnston
Ashley Jones
Claire Joyce
Cindy Keen
Christina Kennedy
Matthew Kilian
Scott King
Virginia Knott
Steven Laco
Anna Lamback
John Lancaster
Allen Landel

Edward Landi
Pamela Lauchengco
Jennifer Lawrence
Chun Lee
Joan Lee
Chi Leung
Benjamin Levin
Kyle Lewis
Samantha Liao
Chuan Lin
Edward Linton
Andrew Linville
Julie Logan
Robert Manion IV
Anne Mann
Carroll Mann
Wanda Manning
Brian Manuel
John Marks
Elizabeth Martin
Katherine Mattingly
Gregory Mauro
Kristin Mayo
Brittany McDine
Christopher McKenzie
Sophia McKinnon
Kelley McLane
Debra McNeill
Matthew McNichol
Avery Medlin
Lindsey Miller
Robin Mount
Azita Movahed
Donita Mowery-Seufer
David Murphy
Janet Murphy
William Murray, III
Dustin Naud
Andrew Nelson
Matthew Nelson
Leah Nichols
Samantha Nishnick
Audrea Norris
Daniel Oates
Lakeisha Odom
Temple Ofikulu
William Ogburn, III
William Ostertag
Danford Paddy
Justin Parks
Chintan Patel
Jenna Patkunas
Brodie Pearson
Marion Peebles, IV
Joshua Peng
Richard Pocock
Theresa Poole
Rachel Pope
Jessica Pruitt
Jake Rau
Phillip Ray, III
Barry Reese
Callie Reeve
April Richmond
William Robertson
Jessica Sanford
Evan Schaller
Thomas Schneeberger
Matthew Schroeder
Sarah Schroeder
Jeffrey Seremak
Stephen Shaw
Victoria Sheets
Michael Shusko
Justin Sika
Richard Sincerbeaux, Jr.
Rachel Slage
Alicia Smith
Chelsea Smith
Cynthia Smith
Edward Smith
Harriett Smith
Mary Smith
Sarah Smuktis
Brittany Snyder
Hallie Sobieraj
Kira Staggers
Sara Strader
Kathleen Stroud
Kourtney Swan

Gabriel Tang
Allison Taube
Kimberly Teague
Irka Templeton
Lindsay Thacker Barker
Ryan Thompson
Erin Tillinghast
George Timmons
Deborah Trout
Kenneth Turner
Michele Vanacore
Cristen Vaughn
Maria Vega
Adam Vermillion
Channing Wade
Ashley Walker
Jimin Wang
Jonathan Ward
Kelly Ward
Teresa Ward
Craig Warren
Leigh Weatherly

Garren Weeks
Daniel Wendelborn
Clare Wesley
Thomas West
Stephanie Westen
William Wilkerson
Daryl Williams
Gervonia Williams
Clarence Williams, III
Douglas Wilson
Crystal Wofford
Crystal Woolery
Yuanyuan Xiao
Jo Ann Yang
Hussien Yassin
Milen Yordanov
Ashley Yount
Shua Yu
Maria Zavala
Rebecca Zawinsky
Yidan Zhang

Staff recommended that the committee determine and accept the grades received for the January – March 2010 exams. Twenty-five files with grade reports were haphazardly selected and reviewed by a Board member. The Committee approved staff recommendation.

Rescind Form of Practice Statement – Douglas Randolph Jones (#22861) signed a Form of Practice Statement due to his employment. However, due to a change in Mr. Jones' employment, staff recommended that the statement be rescinded. The Committee approved staff recommendation

CLOSED SESSION: Messrs. Harris and Barber moved to enter Closed Session with Executive Staff and Legal Counsel to consider a certificate application matter and the report of the Personnel Committee. Motion passed.

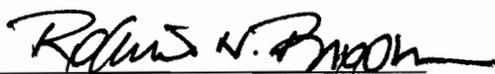
PUBLIC SESSION: Ms. Lynch and Mr. Harris moved to re-enter Public Session to continue with the Agenda. Motion passed.

PERSONNEL COMMITTEE: Ms. Lynch and Mr. Harris moved to approve the report of the Personnel Committee. Motion passed.

ADJOURNMENT: Messrs. Glover and Rodriguez moved to adjourn the meeting at 11:55 a.m.
Motion passed.

Respectfully submitted:

Attested to by:



Robert N. Brooks
Executive Director



Michael C. Jordan, CPA
President

**Proposed Rules That Do Not Require Public Notice or Hearing for
Submission to the Office of Administrative Hearings**

1. 21 NCAC 08H .0105 - Use of CPA Title – repeal
2. 21 NCAC 08H .0106 – Non-Resident Notification – repeal
3. 21 NCAC .08I .0105 – Revocation of Certificates – amendment
4. 21 NCAC .08J .0106 – Forfeiture or Inactivation of Certificate and Reapplication – amendment
5. 21 NCAC 08K .0104 – Registration and Renewal – amendment
6. 21 NCAC .08N .0209 – Accounting Principles – amendment
7. 21 NCAC 08N .0210 – Forecasts – repeal
8. 21 NCAC 08N .0211 – Responsibilities in Tax Practice – amendment
9. 21 NCAC 08N .0214 – Outsourcing to Third-Party Providers – amendment
10. 21 NCAC 08N .0304 - Consulting Service Standards – amendment
11. 21 NCAC 08N .0308 – Valuation Service Standards – amendment
12. 21 NCAC 08N .0403 – Auditing Standards – amendment
13. 21 NCAC 08N .0404 – Accounting and Review Services Standards – amendment
14. 21 NCAC 08N .0405 – Government Auditing Standards – amendment
15. 21 NCAC 08N .0406 – Attestation Standards - amendment

1 21 NCAC 08H .0105, is proposed to be repealed is because this rule is no longer required because of
2 mobility:

3

4 ~~08H.0105~~ — ~~USE OF CPA TITLE~~

5 ~~(a) A person who holds a CPA certificate from another jurisdiction, territory or district but not from this~~
6 ~~Board and who temporarily enters North Carolina for the sole purpose of:~~

7 ~~(1) teaching either a college or a CPE course;~~

8 ~~(2) delivering any other lecture, or~~

9 ~~(3) moderating any panel discussion~~

10 ~~may use the CPA title provided that, in every instance of any kind in which the CPA title is used, the state,~~
11 ~~territory or district granting the CPA title is disclosed.~~

12 ~~(b) A person who holds a CPA certificate from another state, territory or district and who temporarily~~
13 ~~enters this state for the sole purpose of rendering advisory or consulting services to persons employed by~~
14 ~~the same employer as the CPA (including parent, sister, or subsidiary entities) may use the CPA title.~~

15 ~~(c) Out-of-state CPAs neither domiciled nor employed in North Carolina may enter the state for the sole~~
16 ~~purpose of performing a peer review for a North Carolina licensee and shall not be required to secure a~~
17 ~~temporary permit to conduct said engagement.~~

18 -

19 *History Note: Authority G.S. 93-1;*

20 *Eff. August 1, 1988;*

21 *Amended Eff. January 1, 2006; April 1, 1991; May 1, 1989.*

22 -

23

1 21 NCAC 08H .0106, is proposed to be repealed because this rule is no longer required because of
2 mobility:

3

4 ~~08H .0106~~ — ~~NON RESIDENT NOTIFICATION~~

5 ~~(a) An individual whose principal place of business is outside this State must notify the Board that he or~~
6 ~~she intends to perform or offers to perform services in this State as a CPA no later than 30 days after the~~
7 ~~intent to perform or offer to perform services. Such notification shall be made on a form supplied by the~~
8 ~~Board.~~

9 ~~(b) Notification to the Board shall be valid until December 31 of each year at which time the individual~~
10 ~~must renew his or her notification by January 31 or his or her privilege to perform or offer to perform~~
11 ~~services in this state as a CPA is terminated.~~

12 -

13 ~~History Note: — Authority G.S. 93-10;~~

14 ~~Eff. April 1, 2003.~~

15 -

16

1 21 NCAC 08I .0105, is proposed to be amended as follows to correct a rule citation in (b):

2

3 **08I .0105 REVOCATION OF CERTIFICATES**

4 (a) When a certificate is revoked either for a specific period of time or permanently, the certificate holder
5 shall return the certificate to the Board office within 15 days of receipt of notice of revocation.

6 (b) Pursuant to the provisions of 21 NCAC 08I .0104 ~~.0004~~, the Board may issue a new certificate under a
7 new number to anyone whose certificate has been revoked.

8

9 *History Note: Authority G.S. 55B-12; 93-12(8); 93-12(9); 93-12(15);*

10 *Eff. September 1, 1982;*

11 *Amended Eff. August 1, 1998; July 1, 1987; October 1, 1984.*

12

13

14

1 21 NCAC 08J .0106, is proposed to be amended as follows to correct a rule citation in (c)3:

2

3 **08J .0106 FORFEITURE OR INACTIVATION OF CERTIFICATE AND REISSUANCE OR**
4 **REINSTATEMENT**

5 (a) A certificate holder who determines that the certificate of qualification issued by the Board is no longer
6 needed or desired may request inactive status by application to the Board.

7 (b) A person who is inactive or has forfeited a certificate is no longer a CPA and thus is not subject to the
8 renewal fee or CPE requirements contained in these Rules.

9 (c) A person who desires to reinstate an inactive certificate or reissue a forfeited certificate shall make
10 application and provide the following to the Board:

11 (1) payment of the current certificate application fee;

12 (2) three certificates of moral character and endorsements as to eligibility signed by CPAs
13 holding valid certificates granted by any state or territory of the United States or the
14 District of Columbia; and

15 (3) evidence of satisfactory completion of the CPE requirement described in 21 NCAC 08J
16 .0105 ~~.0005~~(c)(2).

17 (d) The certificate may be reinstated or reissued if determined by the Board that the person meets the
18 requirements as listed in Paragraph (c) of this Rule.

19

20 *History Note: Authority G.S. 93-12(5); 93-12(8a); 93-12(8b);*

21 *Eff. October 1, 1984;*

22 *Amended Eff. August 1, 1998; February 1, 1996; April 1, 1994; May 1, 1989.*

23

24

1 21 NCAC 08K .0104, is proposed to be amended as follows to replace the outdated statute citations with
2 new statute citations in (b)(2)B:

3
4 **08K .0104 REGISTRATION AND RENEWAL**

5 (a) Domestic CPA professional corporations or professional limited liability companies must be formed
6 and all CPA professional corporations or professional limited liability companies must be operated in
7 accordance with the requirements set out in G.S. 55B and 57C. Before any CPA professional corporation
8 or professional limited liability company can offer to perform or perform any professional services in this
9 state, it must register with the Board.

10 (b) Initial registration.

11 (1) Domestic CPA Corporation or Professional Limited Liability Company. In order to
12 register initially with this Board, the incorporators of a domestic CPA corporation or
13 professional limited liability company, prior to incorporation of the CPA firm, must:

14 (A) prepare and file with the Board the articles of incorporation along with any
15 supporting documents and appropriate checks for fees payable to the Secretary
16 of State;

17 (B) complete and file with the Board the application for professional corporation or
18 professional limited liability company registration form along with any
19 supporting documents; and

20 (C) pay to the Board an initial registration fee of fifty dollars (\$50.00).

21 (2) Foreign CPA Corporation or Foreign Limited Liability Company. To register initially
22 with the Board, the officers of a foreign corporation or foreign limited liability company,
23 prior to performing services or offering to perform services in North Carolina, must
24 submit to the Board:

25 (A) on an application for registration form provided by the Board, a list of its
26 present shareholders or members and the state or territory issuing the CPA
27 certificate, or the equivalent, of each shareholder or member and the number of
28 each certificate or equivalent; and

29 (B) the documents required by G.S. ~~55-15 55A-61, 55A-62,~~ and 57C-7.

30 (c) In addition to its initial registration, every CPA corporation or professional limited liability company,
31 whether domestic or foreign, must register annually pursuant to 21 NCAC 08J .0108.

32 (d) The application for registration by a CPA corporation or professional limited liability company shall
33 provide the following information:

34 (1) the name and address of the professional corporation or professional limited liability
35 company;

36 (2) the address of each office operated or maintained by the corporation or professional
37 limited liability company;

- 1 (3) the names and addresses of all the officers, directors, shareholders, or members; and
2 (4) the names and addresses of all the employees and managers of the corporation or
3 professional limited liability company licensed by the Board under the provisions of G.S.
4 93.

5
6 *History Note: Authority G.S. 55B-11; 57C-1; 57C-2; 59-84.2; 93-8; 93-12(7b); 93-12(8c);*
7 *Eff. February 1, 1976;*
8 *Readopted Eff. September 26, 1977;*
9 *Amended Eff. April 1, 1999; April 1, 1994; April 1, 1991; May 1, 1989; August 1, 1988.*
10
11

1 21 NCAC 08N .0209, is proposed to be amended as follows to reflect the current standards' name, address
2 for FASB, and costs of the Standards:

3

4 **08N .0209 ACCOUNTING PRINCIPLES**

5 (a) Generally Accepted Accounting Principles. A CPA shall not express an opinion that financial
6 statements are presented in conformity with generally accepted accounting principles if such statements
7 contain any departure from an accounting principle which has a material effect on the statements taken as a
8 whole, unless the CPA can demonstrate that due to unusual circumstances the financial statements would
9 otherwise have been misleading.

10 (b) ~~Statements of Financial Accounting Standards~~ Board Accounting Standards Codification. The
11 ~~Statements of Financial Accounting Standards~~ Board Accounting Standards Codification, ~~together with~~
12 ~~those Accounting Research Bulletins and Accounting Principles Board Opinions which are not superseded~~
13 ~~by action of the FASB~~, including subsequent amendments and editions, are hereby adopted by reference, as
14 provided by G.S. 150B-21.6, and shall be considered generally accepted accounting principles for the
15 purposes of Paragraph (a) of this Rule.

16 (c) Departures. In such cases the CPA's report must describe the departure, the approximate effects
17 thereof, if practicable, and the reasons why compliance with the principle would result in a misleading
18 statement.

19 (d) Copies of Standards. Copies of the Statements of Financial Accounting Standards may be inspected in
20 the offices of the Board, as described in 21 NCAC 08A .0102. Copies may be obtained from the FASB,
21 ~~High Ridge Park, Post Office Box 30816 3821, Stamford, CT 06150 06905-0821~~ as part of the "FASB
22 Accounting Standards." They are available at cost, which is approximately one hundred ninety five
23 ~~thirty-four~~ dollars (\$195.00) (~~\$34.00~~) in paperback form or three hundred eighty three (~~\$383.00~~) in
24 ~~looseleaf~~ subscription form.

25

26 *History Note: Authority G.S. 55B-12; 57C-2-01; 93-12(9);*

27

Eff. April 1, 1994.

28

29

30

1 21 NCAC 08N .0210, is repealed because the Standards for Forecasts have been merged into the Standards
2 for Accounting and Review Services:

3
4 ~~08N.0210~~ — **FORECASTS**

5 ~~(a) Forecast of Future Transactions. A CPA shall not permit the CPA's name to be used in conjunction~~
6 ~~with any forecast of future transactions in a manner which may lead to the belief that the CPA vouches for~~
7 ~~the achievability of the forecast.~~

8 ~~(b) Applicable Standards. A CPA shall not render services associated with prospective financial~~
9 ~~statements unless the CPA has complied with the standards for accountants' services on prospective~~
10 ~~financial information.~~

11 ~~(c) Statements on Standards. The Statements on Standards for Accountants' Services on Prospective~~
12 ~~Financial Information issued by the AICPA, including subsequent amendments and editions, are adopted~~
13 ~~by reference, as provided by G.S. 150B-21.6, and shall be considered as the approved standards for services~~
14 ~~on prospective financial information for the purposes of Paragraph (b) of this Rule.~~

15 ~~(d) Departures. Departures from the statements listed in Paragraph (c) of this Rule must be justified by~~
16 ~~those who do not follow them as set out in the statements.~~

17 ~~(e) Copies of Standards. Copies of the Statements on Standards for Accountants' Services on Prospective~~
18 ~~Financial Information may be inspected in the offices of the Board as described in 21 NCAC 08A .0102.~~
19 ~~Copies may be obtained from the AICPA, 1211 Avenue of the Americas, New York, NY 10036 as part of~~
20 ~~the "AICPA Professional Standards." They are available at cost, which is approximately twenty-eight~~
21 ~~dollars (\$28.00) in paperback form or two hundred dollars (\$200.00) in looseleaf subscription form.~~

22
23 *History Note: Authority G.S. 55B-12; 57C-2-01; 93-12(9);*

24 *Eff. April 1, 1994;*

25 *Amended Eff. February 1, 2006.*

26

1 21 NCAC 08N .0211, is proposed to be amended as follows to reflect the current address of the AICPA and
2 costs of the Standards:

3
4 **08N .0211 RESPONSIBILITIES IN TAX PRACTICE**

5 (a) Standards for Tax Services. A CPA shall not render services in the area of taxation unless the CPA has
6 complied with the standards for tax services.

7 (b) Statements on Standards for Tax Services. The Statements on Standards for Tax Services issued by the
8 AICPA, including subsequent amendments and editions, are hereby incorporated by reference, as provided
9 by G.S. 150B-21.6, and shall be considered as the standards for tax services for the purposes of Paragraph
10 (a) of this Rule.

11 (c) Departures. Departures from the statements listed in Paragraph (b) of this Rule must be justified by
12 those who do not follow them as set out in the statements.

13 (d) Copies of Standards. Copies of the Statements on Standards for Tax Services may be inspected in the
14 offices of the Board, as described in 21 NCAC 08A .0102. Copies may be obtained from the AICPA, 220
15 Leigh Farm Road, Durham, NC, 27707 ~~+211 Avenue of the Americas, New York, NY 10036~~ as part of the
16 "AICPA Professional Standards." They are available at cost, which is approximately one hundred sixty nine
17 ~~twenty-eight~~ dollars (\$169.00) ~~(\$28.00)~~ in paperback form or four hundred eighty six two hundred dollars
18 ~~(\$486.00)~~ ~~(\$200.00)~~ in looseleaf subscription form.

19
20 *History Note: Authority G.S. 55B-12; 57C-2-01; 93-12(9);*
21 *Eff. April 1, 1994;*
22 *Amended Eff. February 1, 2006; April 1, 2003.*
23
24

1 21 NCAC 08N .0304, is proposed to be amended as follows to reflect the current address of the AICPA and
2 costs of the Standards :

3

4 **08N .0304 CONSULTING SERVICES STANDARDS**

5 (a) Standards for Consulting Services. A CPA shall not render consulting services unless the CPA has
6 complied with the standards for consulting services.

7 (b) Statements on Standards for Consulting Services. The Statements on Standards for Consulting Services
8 (including the definition of such services) issued by the AICPA, including subsequent amendments and
9 editions, are hereby adopted by reference, as provided by G.S. 150B-21.6, and shall be considered as the
10 approved standards for consulting services for the purposes of Paragraph (a) of this Rule.

11 (c) Departures. Departures from the statements listed in Paragraph (b) of this Rule must be justified by
12 those who do not follow them as set out in the statements.

13 (d) Copies of Statements. Copies of the Statements on Standards for Consulting Services may be inspected
14 in the offices of the Board, as described in 21 NCAC 08A .0102. Copies may be obtained from the AICPA,
15 220 Leigh Farm Road, Durham, NC 27707 ~~4211 Avenue of the Americas, New York, NY 10036~~ as part of
16 the "AICPA Professional Standards." They are available at cost, which is approximately one hundred sixty
17 nine ten dollars (\$169.00) ~~(\$10.00)~~ in paperback form or four hundred eighty six two hundred
18 dollars (\$486.00) ~~(\$200.00)~~ in looseleaf subscription form.

19

20 *History Note: Authority G.S. 55B-12; 57C-2-01; 93-12(9);*

21 *Eff. April 1, 1994;*

22 *Amended Eff. January 1, 2006.*

23

24

1 21 NCAC 08N .0308, is proposed to be amended as follows to reflect the current address of the AICPA and
2 costs of the Standards:

3

4 **08N .0308 VALUATION SERVICES STANDARDS**

5 (a) Standards for Valuation Services. A CPA shall not render valuation services of a business, a business
6 ownership interest, security, or intangible asset unless the CPA has complied with the standards for
7 valuation services.

8 (b) Statements on Standards for Valuation Services. The Statements on Standards for Valuation Services
9 (including the definition of such services) issued by the AICPA, including amendments and editions, are
10 hereby adopted by reference, as provided by G.S. 150B-21.6, and shall be considered as the approved
11 standards for valuation services for the purposes of Paragraph (a) of this Rule.

12 (c) Departures. Departures from the standards listed in Paragraph (b) of this Rule must be justified by
13 those who do not follow them as set out in the statements.

14 (d) Copies of Statements. Copies of the statements on standards for valuation services may be inspected in
15 the offices of the Board, as described in 21 NCAC 08A .0102. Copies may be obtained from the AICPA,
16 220 Leigh Farm Road, Durham, NC 27707 ~~1211 Avenue of the Americas, New York, NY 10036~~ as part of
17 the "AICPA Professional Standards." They are available at cost, which is approximately one hundred sixty
18 nine ten dollars (\$169.00) ~~(\$10.00)~~ in paperback form or four hundred eighty six two hundred
19 dollars (\$486.00) ~~(\$200.00)~~ in loose leaf subscription form.

20

21 *History Note: Authority G.S. 55B-12; 57C-2-01, 93-12(9);*
22 *Eff. January 1, 2006.*

23

24

1 21 NCAC 08N .0403, is proposed to be amended as follows to reflect the current address of the AICPA and
2 costs of the Standards:

3

4 **08N .0403 AUDITING STANDARDS**

5 (a) Standards for Auditing Services. A CPA shall not render auditing services unless the CPA has
6 complied with the applicable generally accepted auditing standards.

7 (b) Statements on Auditing Standards. The Statements on Auditing Standards issued by the AICPA,
8 including subsequent amendments and editions, are hereby adopted by reference, as provided by G.S.
9 150B-21.6, and shall be considered generally accepted auditing standards for the purposes of Paragraph (a)
10 of this Rule.

11 (c) Departures. Departures from the statements listed in Paragraph (b) of this Rule must be justified by
12 those who do not follow them as set out in the statements.

13 (d) Copies of Statements. Copies of the Statements on Auditing Standards may be inspected in the offices
14 of the Board, as described in 21 NCAC 08A .0102. Copies may be obtained from the AICPA, 220 Leigh
15 Farm Road, Durham, NC 27707 ~~1211 Avenue of the Americas, New York, NY 10036~~ as part of the
16 "AICPA Professional Standards." They are available at cost, which is approximately one hundred sixty
17 nine twenty-eight dollars (\$169.00) ~~(\$28.00)~~ in paperback form or four hundred eighty six two-hundred
18 dollars (\$486.00) ~~(\$200.00)~~ in looseleaf subscription form.

19

20 *History Note: Authority G.S. 55B-12; 57C-2-01; 93-12(9);*

21 *Eff. April 1, 1994;*

22 *Amended Eff. February 1, 2006.*

23

24

1 21 NCAC 08N .0404, is proposed to be amended as follows to reflect the current address of the AICPA and
2 costs of the Standards:

3

4 **08N .0404 ACCOUNTING AND REVIEW SERVICES STANDARDS**

5 (a) Standards for Accounting and Review Services. A CPA shall not render accounting and review
6 services unless the CPA has complied with the standards for accounting and review services.

7 (b) Statements on Standards for Accounting and Review Services. The Statements on Standards for
8 Accounting and Review Services issued by the AICPA, including subsequent amendments and editions, are
9 hereby adopted by reference, as provided by G.S. 150B-21.6, and shall be considered as the approved
10 standards for accounting and review services for the purposes of Paragraph (a) of this Rule.

11 (c) Departures. Departures from the statements listed in Paragraph (b) of this Rule must be justified by
12 those who do not follow them as set out in the statements.

13 (d) Copies of Statements. Copies of the Statements on Standards for Accounting and Review Services
14 may be inspected in the offices of the Board, as described in 21 NCAC 08A .0102. Copies may be
15 obtained from the AICPA, 220 Leigh Farm Road, Durham, NC 27707 ~~4211 Avenue of the Americas, New~~
16 ~~York, NY 10036~~ as part of the "AICPA Professional Standards." They are available at cost, which is
17 approximately one hundred sixty nine ~~twenty-eight~~ dollars (\$169.00) ~~(\$28.00)~~ in paperback form or four
18 hundred eighty six ~~two hundred~~ dollars (\$486.00) ~~(\$200.00)~~ in looseleaf subscription form.

19

20 *History Note: Authority G.S. 55B-12; 57C-2-01; 93-12(9);*
21 *Eff. April 1, 1994,*
22 *Amended Eff. February 1, 2006.*

23

24

1 21 NCAC 08N .0405, is proposed to be amended as follows to reflect the current address of the AICPA and
2 costs of the Standards:

3

4 **08N .0405 GOVERNMENTAL ACCOUNTING STANDARDS**

5 (a) Standards for Governmental Accounting. A CPA shall not permit the CPA's name to be associated
6 with governmental financial statements for a client unless the CPA has complied with the standards for
7 governmental accounting.

8 (b) Statements on Governmental Accounting and Financial Reporting Services. The Statements on
9 Governmental Accounting and Financial Reporting Services issued by the GASB, including subsequent
10 amendments and editions, are hereby adopted by reference, as provided by G.S. 150B-21.6, and shall be
11 considered as the approved standards for governmental accounting for the purposes of Paragraph (a) of this
12 Rule.

13 (c) Departures. Departures from the statements listed in Paragraph (b) of this Rule must be justified by
14 those who do not follow them as set out in the statements.

15 (d) Copies of Statements. Copies of the Statements on Governmental Accounting and Financial Reporting
16 Standards, including technical bulletins and interpretations, may be inspected in the offices of the Board, as
17 described in 21 NCAC 08A .0102. Copies may be obtained from the GASB, Post Office Box 30784 9125,
18 ~~Dept. 285~~, Stamford, CT 06150 06925. They are available at cost, which is approximately two hundred
19 twenty eight forty seven dollars (\$~~228.00~~), and fifty cents (~~\$47.50~~). In addition to the basic set, an
20 updating subscription service is available for approximately two hundred five sixty five dollars (\$~~205.00~~)
21 (~~\$65.00~~) annually.

22

23 *History Note: Authority G.S. 55B-12; 57C-2-01; 93-12(9);*

24 *Eff. April 1, 1994;*

25 *Amended Eff. February 1, 2006.*

26

27

1 21 NCAC 08N .0406, is proposed to be amended as follows to reflect the current address of the AICPA and
2 costs of the Standards:

3
4 **08N .0406 ATTESTATION STANDARDS**

5 (a) Standards for Attestation Services. A CPA shall not render attestation services unless the CPA has
6 complied with the applicable attestation standards.

7 (b) Statements on Standards for Attestation Engagements. The Statements on Standards for Attestation
8 Engagements issued by the AICPA, including subsequent amendments and editions, are hereby adopted by
9 reference, as provided by G.S. 150B-21.6, and shall be considered attestation standards for the purposes of
10 Paragraph (a) of this Rule.

11 (c) Departures. Departures from the statements listed in Paragraph (b) of this Rule must be justified by
12 those who do not follow them as set out in the statements.

13 (d) Copies of Statements. Copies of the Statements on Standards for Attestation Engagements may be
14 inspected in the offices of the Board, as described in 21 NCAC 08A .0102. Copies may be obtained from
15 the AICPA, 220 Leigh Farm Road, Durham, NC, 27707 ~~1211 Avenue of the Americas, New York, NY~~
16 ~~10036~~ as part of the "AICPA Professional Standards." They are available at cost, which is approximately
17 one hundred sixty nine thirty ~~thirty~~ dollars (\$169.00) ~~(\$30.00)~~ in paperback form or four hundred eighty six two
18 ~~hundred~~ dollars (\$486.00) ~~(\$200.00)~~ in looseleaf subscription form.

19
20 *History Note: Authority G.S. 55B-12; 57C-2-01; 93-12(9);*
21 *Eff. April 1, 1994;*
22 *Amended Eff. February 1, 2006.*
23
24

NORTH CAROLINA
WAKE COUNTY

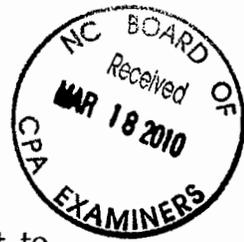
BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #: C2009290

IN THE MATTER OF:
Amanda T. Strider, Certificate #24184
Respondent

CONSENT ORDER

THIS CAUSE, coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to NCGS 150B-41, the Board and Respondent stipulate the following Findings:

1. Respondent is the holder of North Carolina certificate number 24184 as a Certified Public Accountant.
2. Respondent informed the Board on her 2009-2010 individual certificate renewal (renewal) that she had obtained forty-six (46) hours of continuing professional education (CPE), had completed the annual Board approved North Carolina ethics CPE course, and had completed at least eight (8) hours of non-self study CPE to meet the 2008 CPE requirement.
3. Based on Respondent's representation, the Board accepted her renewal.
4. Board staff requested that Respondent provide certificates of completion for the CPE reported to meet her 2008 CPE requirement.
5. Respondent provided the CPE certificates of completion to the Board as requested but Respondent failed to provide the certificate of completion needed to document an annual Board-approved North Carolina ethics CPE course that Respondent claimed she earned between January 1, 2008, and December 31, 2008, as was reported on her renewal. Respondent completed an ethics course from the Virginia Society of CPAs. However, Respondent is not licensed as a CPA in Virginia as is required for her to claim credit for the Virginia ethics course to comply with the North Carolina ethics CPE course requirement.
6. Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written.



Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. Respondent's actions as set out above constitute violations of NCGS 93-12(8b)a, 93-12(9)c and 93-12(9)e and 21 NCAC 08J .0101(b), 08N .0202(a), .0202(b)(3), .0202(b)(4), and .0203(b)(1).

BASED on the foregoing and in lieu of further proceedings under 21 NCAC Chapter 8C, the Board and Respondent agree to the following Order:

1. Respondent's application for renewal is deemed insufficient and untimely under NCGS 150-B-3(a). Hence, her certificate is automatically forfeited pursuant to NCGS 93-12(8b).
2. Respondent must return her certificate to the Board with this signed Consent Order.
3. Respondent may apply for the reissuance of her certificate after one (1) year from the date the Board approves the Consent Order if Respondent's certificate and the civil penalty required in number five (5) of this Order have been received by the Board.
4. Respondent may apply to return her certificate to active status by submission and approval of a reissuance application which includes:
 - a. Application form,
 - b. Payment of the application fee,
 - c. 3 moral character affidavits, and
 - d. Forty (40) hours of CPE in ~~12~~ months preceding the application including an eight (8) hour accountancy law course as offered by the North Carolina Association of CPAs in a group or self-study format.
5. Respondent shall pay a one thousand dollar (\$1,000.00) civil penalty to be remitted to the Board within six (6) months of the date this signed Order is accepted by the Board.

Consent Order - 3
Amanda T. Strider



6. Respondent agrees that failure to timely comply with any terms of this agreement and consent order shall be deemed sufficient grounds for revocation of her license.

CONSENTED TO THIS THE 15th DAY OF March, 2010.

Amanda J. Strider
Respondent

APPROVED BY THE BOARD THIS THE 26 DAY OF April, 2010.

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: Michael C. Jones
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #: 200609-072

IN THE MATTER OF:
Gerrelene M. Walker, #7714
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners (Board) at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to NCGS 150B-41, the Board and Respondent stipulate the following Findings:

1. Gerrelene M. Walker (hereinafter "Respondent") is the holder of North Carolina certificate number 7714 as a Certified Public Accountant.
2. During the period from July 1, 2005, through March 23, 2006, Respondent conducted an audit and issued a report on the financial statements of the Edgecombe County Board of Education for the year ended June 30, 2005.
3. An audit working paper review, performed by the North Carolina Office of the State Auditor, and a review of the financial statements and single audit report, performed by the Local Government Commission (LGC), disclosed the following: :
 - A. The working papers contained deficiencies in audit documentation that indicate the Respondent failed to obtain sufficient evidence to provide a reasonable basis for the conclusion that was expressed in the audit report and failed to comply with Governmental Auditing Standard 3.39, Government Auditing Standard 6.04 a. and b., and Circular A-133 requirements related to the audit of major federal programs.
 - B. The financial statements, note disclosures, and supplemental schedules, as submitted to the LGC, were not prepared by Respondent in accordance with Governmental Accounting and Financial Reporting Principles and contained errors and deficiencies.



Consent Order - 2
Gerrelene M. Walker

- C. The single audit report and schedules, as submitted to the LGC, were not prepared by Respondent in accordance with Circular A-133 requirements and contained errors and deficiencies.
4. Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. Respondent's actions as set out above constitute violations of NCGS 93-12 (9)e and 21 NCAC 08N .0103, .0212, .0403, and .0405.

BASED on the foregoing and in lieu of further proceedings under 21 NCAC Chapter 8C, the Board and Respondent agree to the following Order:

1. Respondent shall obtain pre-issuance reviews of all audits of government units and component units of government units until such time that the Board determines pre-issuance review is no longer necessary. The pre-issuance reviewer shall be approved by the Board prior to performing said reviews. Respondent shall authorize and cause the pre-issuance reviewer to provide the Board with a copy of each pre-issuance review report upon its issuance.
2. Respondent shall reimburse the Board for its administrative costs incurred as a result of monitoring compliance with pre-issuance review requirements.

CONSENTED TO THIS THE 14TH DAY OF April, 2010.

Gerrelene M. Walker

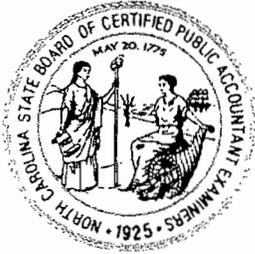
Respondent



Consent Order - 3
Gerrelene M. Walker

APPROVED BY THE BOARD THIS THE 20 DAY OF APR
2010.

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: Michael C. Fuchs
President



**THE NORTH CAROLINA STATE BOARD OF CERTIFIED PUBLIC
ACCOUNTANT EXAMINERS**

IN THE MATTER OF:
Gregory Alan Hart
Respondent

NOTICE OF APPARENT VIOLATION
AND DEMAND TO CEASE AND DESIST

TO THE ABOVE NAMED RESPONDENT:

WHEREAS, the North Carolina State Board of Certified Public Accountant Examiners (Board) is authorized by N.C.G.S. §93-12 (16) to enforce the provisions of the North Carolina Certified Public Accountant Act (Act) through actions for injunctive relief regarding "a single violation" of this Chapter; and,

WHEREAS, pursuant to N.C.G.S. §93-1, "A 'certified public accountant' is a person who holds a certificate as a certified public accountant issued to him under the provisions of this Chapter."

WHEREAS, pursuant to N.C.G.S. §93-3 "It shall be unlawful for any person who has not received a certificate of qualification or not been granted a practice privilege under GS §93-10 admitting the person to practice as a certified public accountant to assume or use such a title, or to use any words, letters, abbreviations, symbols or other means of identification to indicate that the person using same has been admitted to practice as a certified public accountant."

WHEREAS, pursuant to N.C.G.S. §93-6, "It shall be unlawful for any person to engage in the public practice of accountancy in this State who is not a holder of a certificate as a certified public accountant issued by the Board, unless such person uses the term "accountant" and only the term "accountant" in connection with his name on all reports, letters of transmittal, or advice, and on all stationery and documents used in connection with his services as an accountant, and refrains from the use in any manner of any other title or designation in such practice."

WHEREAS, Although Respondent Gregory Alan Hart (hereinafter "Respondent Hart") has his principal place of business in North Carolina, he is not currently licensed as a certified public accountant in North Carolina; and

WHEREAS, Respondent Hart's North Carolina certificate was forfeited in 2001 for failure to renew; and

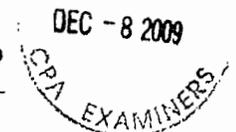
WHEREAS, Respondent Hart and his non-CPA firm employer have traded upon the title "CPA" by identifying Respondent Hart on the Scale Finance website as a "CPA (former, 1994 - 2000)," Respondent Hart's reference to the title "CPA" or "Certified Public Accountant" conveys the false impression that he is authorized to use a title other than 'accountant' when, in fact, he is not lawfully authorized to use or trade upon the title "certified public accountant" or "CPA" in this State. Such a representation is misleading and contrary to N.C.G.S. §93-1, §93-3, and §93-6.

THEREFORE, Respondent Gregory Alan Hart is hereby notified and the North Carolina State Board of Certified Public Accountant Examiners demands that he immediately cease and desist from offering or using in any manner the title "CPA" or "Certified Public Accountant" in North Carolina unless and until Respondent Hart has had his license as a CPA reinstated by the North Carolina State Board of Certified Public Accountant Examiners.

North Carolina State Board of Certified Public Accountant Examiners

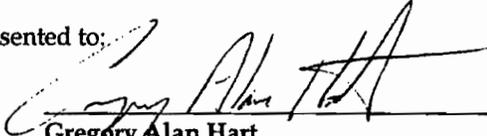
BY: 
Robert N. Brooks, Executive Director

DATE: 11/20/09



In lieu of civil proceedings authorized by N.C.G.S. §93-12(16), the Board will accept Respondent's consent to this Demand.

Consented to:

BY: 
Gregory Alan Hart

DATE: 12-3-09

~~North Carolina~~ North Carolina State

Mecklenburg County

Sworn to (or affirmed) and subscribed before me this day by Greg Hart.
[I have personal knowledge of the identity of the principals] [I have seen satisfactory evidence of the principals' identity, by a current state or federal identification with the principals' photograph in the form of a Drivers License] [a credible witness has sworn to the identity of the principals _____].



Notary Public Signature

Elizabeth J Walsh

Notary Public Printed Name

12/3/09

Date

November 14, 2011

My Commission Expires

*ATTENTION NOTARY: NCGS 10B-24(a) states, "Near the notary's official signature on the notarial certificate of a paper record, the notary shall place a sharp, legible, permanent, and photographically reproducible image of the official seal."

