

PUBLIC SESSION MINUTES
North Carolina State Board of CPA Examiners
May 19, 2008
1101 Oberlin Road
Raleigh, NC 27605

MEMBERS ATTENDING: Arthur M. Winstead, Jr., CPA, President; Michael C. Jordan, CPA, Vice President; Jordan C. Harris, Jr., Secretary-Treasurer; Jeffrey T. Barber, CPA; Norwood G. Clark, Jr., CPA; Tyrone Y. Cox, CPA; and Maria M. Lynch, Esq.

STAFF ATTENDING: Robert N. Brooks, Executive Director; J. Michael Barham, CPA, Deputy Director; Lisa R. Hearne, Manager-Communications; Ann J. Hinkle, Manager-Professional Standards; Buck Winslow, Manager-Licensing; and Jack Nichols, Legal Counsel.

GUESTS: Jeff Odom, CPA, NCACPA; and Greg Allison, CPA, NCACPA.

CALL TO ORDER: President Winstead called the meeting to order at 10:02 a.m.

MINUTES: The minutes of the April 22, 2008, meeting were approved as submitted.

FINANCIAL AND BUDGETARY ITEMS: The April 2008 financial statements were accepted as submitted.

Messrs. Cox and Jordan moved to approve the 2008-2009 budget (Appendix I). Motion passed.

LEGISLATIVE AND RULE-MAKING ITEMS: The Executive Staff provided an update on the status of the drafting of the mobility legislation and a possible amendment regarding criminal background checks and fingerprinting of all individuals applying for a certificate.

NATIONAL ORGANIZATION ITEMS: Messrs. Barber and Harris moved to approve the response to the FASB Exposure Draft, "Financial Instruments with Characteristics of Equity." Motion passed.

Messrs. Jordan and Harris moved to nominate Leonard W. Jones, CPA, for a two-year term of the NASBA Nominating Committee as the Middle Atlantic Region's representative. Motion passed.

Messrs. Cox and Jordan moved to approve the recommendation of Evangeline Brodie, CPA, for the FAR preparation subcommittee of the AICPA Board of Examiners. Motion passed.

REPORT OF THE PROFESSIONAL STANDARDS COMMITTEE: Mr. Clark moved and the Board approved the following recommendations of the Committee:

C2007543 – Jesse Lynwood Wooten, Jr. – Approve the signed Consent Order (Appendix II).

200601-007 – Close the case with prejudice.

C2007719 – Close the case without prejudice.

C2007683 – Daniel Eugene Greene – Messrs. Barber and Cox moved to approve the Consent Order for permanent revocation of the North Carolina CPA certificate issued to Daniel Eugene Greene (Appendix III). Motion passed with seven (7) affirmative and zero (0) negative votes.

REPORT OF THE PROFESSIONAL EDUCATION AND APPLICATIONS COMMITTEE: Mr. Barber moved and the Board approved the following recommendations of the Committee:

Transfer of Grades Applications - The following were approved:

Mary Elizabeth Cheshire
William James Costigan II

Thomas Fitzgerald Edmunds IV
Michael Ray Jordan

Original Certificate Applications - The following were approved:

Terry Vern Aaseby
Jamie Smith Baker
Matthew T. Banko
Nathaniel John Branscomb
Elizabeth Marie Williams Bright
Mary Elizabeth Cheshire
Jennifer Elizabeth Colby
William James Costigan II
Thomas Fitzgerald Edmunds IV
Jennifer Elizabeth Evans
Timothy W. Flora
Angela Dawn Gangemi
Erin Moretz Garner
Anna A'dele Gibbs
Daniel Patrick Halpin
Emily Drescher Hansen
Alice Bynum Helms
Megan Elizabeth Hennegan
Michael Stuart Ives Jr.
Christopher Lee Jandebaur
James Millard Jones
Michael Ray Jordan

Maryana Leon
Michael A. Leon
Joseph Brenton Lewis
Bradley Scott Loman
Yan Ma
Brian Labhart McCoy
Melissa Jauncey McGehee
Sean C. McKinney
David Simmons Mickey
Jacqlyn Diana Muscente
Kristen Elizabeth Nickle
Jin Liu Niedermuller
Jennifer Childers Norris
Lenora Walker Osborne
Cory Allen Parsons
Roy Ryan Piercy
Suzanne McLamb Plunket
Kristin Rebekah Ritter
Katherine Simpson Rogers
Patrick D. Ryan
Rachel Allene Savo
Martina Christa Schneider

Christopher Cannon Scholten
Thomas Patrick Smith
Yingna Su
Ashley Christian Sutton
Edin Terzic

David Henning Wallin
Summer Rose Williamson
Sarah Jayne Wilson
Fang Zuo

Reciprocal Certificate Applications - The following were approved:

Patrick Edward Beaudry
Frank David Davies
Christine Eckloff-Vassos
Erin Mahoney

Therese Louise McGannon
Maria Rica Quial Misra
Heather Leigh Wallace

Temporary Permits - The following temporary permits were approved by the Executive Director and ratified by the Board:

Ryan Patrick Root T4806
Jarrod C. Clayton T4807
Calvin Leslie Hackeman T4808
Gina Marie Devine T4809
Thomas Crawford Pounds T4810
James William Brackens Jr. T4811
D. Yvonne Faircloth T4812
Nancy Adele Cohen T4813
Mario J. Martinez T4814
Robert Anderson Weisenberger T4815
Brian Kelly Gordon T4816

Kelley LeAnn Ely-Poulk T4817
Wayne J. Wichern T4889
Diana Lyn Page T4890
Meghan Kennedy Sullivan T4891
Peter Anthony Torrente Jr. T4892
Meghan Marie Oldis T4893
Jenny Lynn Lanzillotta T4894
Vanessa B. Thorne T4895
Marilyn Rossetti Saunders T4896
Andrew George Parker T4897

Reinstatements - The following were approved:

Tammy Kay Bridges #22848
Deborah R. Fox #14935
Melanie C. Gilmore #20308

Robert William Knox #27257
Kimberly Howell Leonard #19418
George Anthony Raftelis #9513

Reissuance of New Certificate - Applications for reissuance of new certificate submitted by the following were approved.

Youngsun Cha #30167
Scott B. Davis #27675
Kristin Keri Lee #32899

Martin A. Lee #29673
Kimberly Suzanne Mattoon #22403
Terray F. Suggs #10133

Reissuance of New Certificate and Consent Agreement - An application for reissuance of new certificate and consent agreement submitted by Robert L. Swayze Jr. (#17184) was approved.

Retired Status Applications - The Committee approved the following requests for retired status because the individuals are completely retired and do not receive any earned compensation for current personal services in any job whatsoever:

Hugh Garland Becton #9867
Frank C. Bobbitt #9868
Thomas Clark Cogswell #18996

Charles E. Krantz #14951
John Wesley Lewis Sr. #4141
Thomas V. Tinsley Jr. #21713

Letters of Warning - Staff has recommended approval of the requests to rescind the letters of warning awarded to the individuals on listed below. The Committee approved staff recommendation:

Alan Arrington #30138
George K. Ennis II #29801
Walter Randall Louis #31424

Firm Renewal and Peer Review Matters - The firms listed below submitted a renewal or termination notice less than 60 days after the deadline. A conditional license until May 19, 2009, is applicable for all firm owners pursuant to 21 NCAC 08J .0111(1). The Committee approved staff recommendation:

Betsy Crouse Anderson CPA #21547
Jolinda Rouse Boelkins CPA #16218
Nancy Powell Bourne CPA #21558
K. Michael Freeland CPA #15983
Charles Bruce Gordon CPA #17163
Christopher Kevin Grissom CPA #22809
Gretchen Ann Hooper CPA #31907
M. Sadik Khan CPA #15297
Barry Lindenman CPA #15424
James Douglas Panton CPA #12391
Edith Ragin Saxton CPA #17554
WARD & WEBB, PLLC
 William Young Webb CPA #8836
 Thurman R. Ward III CPA #25511
 Jeffrey Douglas Smith CPA #11019

The firms listed below submitted a renewal or termination notice more than 60 days but less than 120 days after the deadline. Staff recommended referral to the Professional Standards Committee. The Committee approved staff recommendation:

Beverly Jun Kubota CPA #25194

The firms listed below submitted a renewal notice more than 120 days after the deadline. Staff recommended referral to the Professional Standards Committee. The Committee approved staff recommendation:

Mark L. Carter CPA #21314
Andy Hudson, CPA, P.A.
 Andy Hudson CPA # 26813
Roger M. Jones CPA, PLLC
 Roger Michael Jones CPA # 20480
Mathews & Maltby, CPAs, PLLC,
 Benjamin T. Maltby #31841
Patricia A. Mayo CPA # 26952
ROBERT MCEWAN, CPA, PLLC
 Robert Wayne McEwan CPA # 31872
Taylor Ovid Teague CPA # 2093

Examinations – The Committee reviewed and approved the following staff approved applicants to sit for the Uniform CPA Examination:

Frederick Alexius	Melissa Brady
LaToya Allen	Scott Brammer
Michael Allen	Justin Bregman
Rebecca Allison	Michele Brewer
Jerry Anderson	Lindsay Bricolo
Snjezana Andrews	Sandi Brinich
Thomas Arman	Thomas Brown
Mary Bailey	Ryan Bubucis
Andrew Barker	Kevin Buchser
Scott Bearrows	Craig Bullins
Seth Beauchamp	Christina Burnett
Pooja Bhardwaj	Roy Bush
Summer Biles	Tiffany Bussard
Jason Black	Gregory Byers
Andrew Bliss	Katelin Carnahan
Adrienne Blume	Richard Carothers
Jill Boger	Clifford Carroll
Bonnie Bond	James Cartin
Yahaira Botello	Kristen Chamberlain
Erin Bowling	Greg Chatelain
Andrew Bowman	Dionne Chavis
Nicole Brabec	Hong Chen
Robert Bradford	Audra Chilton

Karrah Clay
Jessica Cole
Brady Combs
Evgeniya Comfort
George Consolvo
Michelle Cook
Megan Copple
Candace Corbett
Ashley Corkery
Paul Cruess
Amanda Cuthbertson
Lynn Daniels
Catherine Davenport
Catherine Davis
Cedric Davis
Elizabeth Davis
Eveilyn Dickson
Matthew Dinkins
David Eckel
Billy Emory
David Faunce
Eric Faust
Gibora Feigenbaum
Mark Ferris
Kellie Fisher
Kyle Flynn
Jennifer Ford
Kevin Franks
Michael Gardner
Philip Garofolo
Robert Gentry
Casey Gessner
Stephanie Gilmer
David Gora
Kameron Gress
Michelle Gunther
Daniel Haddon
Lucy Hagan
Brandon Hales
Kelly Hamilton
Joseph Hamlin
Brittany Harkey
Andrew Harmon

Angela Harris
Amy Harrison
Elizabeth Harvie
Jomathan Hess
John Hillhouse
Bradley Hocking
Emily Holbrook
Michelle Holland
Tameka Holmes
Andrew Hopfinger
LaToya Horton
Justin Hsu
Randall Hucks
Michael Hughes
Whitney Hughston
Michael Huzl
Kate Hwang
Kia Ikpe
Tifini Isom
Ashley Ivey
Courtney James
Joyce Jarrett
Kyle Jenkins
Dana Jernigan
David Jewell
Anna Johansson Steele
Cynthia Johnson
Jared Johnson
Ronnie Johnson
Alexander Jones
Arnold Jones
James Jones
Natasha Jordan
Robert Key
Jennifer Kilmartin
Jeffrey Kim
John Kledis
Jacquelin Knize
Edward Koch
William Kroncke
Jody Krueger
Courtney Kueser
Curtis Langley

Gordon Lari
Joshua Lassiter
Charmaine Lau
Paul Lawler
Hannah Lipstone
Cara Loose
William Lowe
Chantal Lyon
Blake Mackeen
Ana Marquez
Ashley Matthews
Katharine McCanless
Tania McClelland
Zachary McCorkle
John McDonald
Jason McKenzie
Matthew McNeely
Christopher McVicker
Ronak Mehta
Amanda Melton
Adriana Mendez
Philip Mescher
Kent Miller
Tomie Miller
Brant Moeller
Anthony Mondri
Thomas Monte
Daniel Moore
Laura Moore
Daniel Morris
Ashley Motsinger
David Murphy
Phillip Murray
Emily New
Tyiesha Nixon
Tara Notaro
Jacob Nunn
Brittany O'Bryant
Parker O'Daniel
Odaro Omoruyi
Anita Ori
Joshua Overman
Matthew Paddock

David Passante
Aaron Patel
Rina Patel
Julia Pattan
David Patterson
Andrew Peters
Antonio Polce
Pamela Prado
Meghan Pratt
Ashley Prendergast
Courtney Prevatte
Suzanne Pridgen
Anthony Privette
Justin Prusiensky
David Puder
Lindsay Pugh
Meredith Puntch
Meiling Qu
William Ramage
Emily Ransom
Angela Ribble
Andrea Rigby
Mary Roberson
James Rountree
Katherine Rudisill
Morgan Rutherford
Samra Sair
Kimberly Sanford
Louis Scheibla
Adam Schuett
Joannis Sitaras
Ashley Smith
Brent Smith
Clyde Smith
Jordan Smith
Kyle Smith
Wayne Southern
Megan Speziale
Arthur Springer
Timothy Steele
Kenneth Stern
Joseph Swope
Rachel Synder

Willie Tate
Essie Teya McLoughlin
Cassandra Tindell
Nicholas Troia
Meredith Tuttle
Bradford Tyson
Taranda Vann
Robert Vaughan
Brandon Veler
Gayathri Vijayagopalan
Matthew Walker
Clark Warner
Dana Weaver

Clare Wesley
Meredith Whitley
Matthew Wilson
Jenna Windschitl
Crystal Wingo
Ernest Wood
Bradford Woolery
Maria Wright
Yuanyuan Xiao
Andrea Zahran
Ai Zhou
Amanda Zimmerman

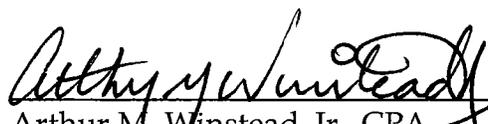
PUBLIC HEARING: President Winstead moved to convene the Public Hearing scheduled to hear Case No. C20071258 and Case No. C20071321. Carl Player Patterson. Mr. Patterson was not present at the Hearing nor was he represented by Counsel at the Hearing. Mr. Brooks was sworn in and presented testimony. Messrs. Barber and Harris moved to approve a Board Order permanently revoking the North Carolina CPA certificate issued to Carl Player Patterson (Appendix IV). Motion passed with seven (7) affirmative votes and zero (0) negative votes. The entire Public Hearing is a matter of public record.

ADJOURNMENT: Ms. Lynch and Mr. Barber moved to adjourn the meeting at 11:52 a.m. Motion passed.

Respectfully submitted:

Attested to by:


Robert N. Brooks
Executive Director


Arthur M. Winstead, Jr., CPA
President

NORTH CAROLINA STATE BOARD OF CPA EXAMINERS

2008-2009 OPERATING BUDGET

	<u>2007-08 FISCAL YEAR BUDGET</u>	<u>2007-08 ESTIMATED ACTUAL</u>	<u>2008-09 APPROVED BUDGET</u>	<u>REF.</u>
REVENUES	<u>2,137,579</u>	<u>2,392,112</u>	<u>2,541,707</u>	A
EXPENSES				
PERSONNEL	933,901	913,778	1,021,425	B
BOARD & LEGAL	257,756	287,370	221,610	C
OFFICE	263,331	262,870	264,700	D
EXAMINATION	646,900	866,365	985,900	E
SCHOLARSHIP	10,000	15,000	10,000	
BUILDING	<u>33,700</u>	<u>28,537</u>	<u>32,800</u>	F
TOTAL	<u>2,145,588</u>	<u>2,373,920</u>	<u>2,536,435</u>	
ESTIMATED CHANGE IN NET ASSETS	<u><u>-8,009</u></u>	<u><u>18,192</u></u>	<u><u>5,272</u></u>	

2008-2009 CAPITAL BUDGET

	<u>2007-08 FISCAL YEAR BUDGET</u>	<u>2007-08 ESTIMATED ACTUAL</u>	<u>2008-09 APPROVED BUDGET</u>
SOFTWARE	0	0	21,000 **
SOFTWARE	20,000	19,661	20,000
OTHER FIXED ASSETS	<u>20,000</u>	<u>21,443</u>	<u>20,000</u>
TOTAL	<u><u>40,000</u></u>	<u><u>41,104</u></u>	<u><u>61,000</u></u>
TOTAL APPROVED BUDGET	<u><u>2,185,588</u></u>	<u><u>2,415,024</u></u>	<u><u>2,597,435</u></u>

**SERVER UPGRADE

(Rev 5/08)

2008-2009 REVENUE BUDGET

A

	<u>2007-08 FISCAL YEAR BUDGET</u>	<u>2007-08 ESTIMATED ACTUAL</u>	<u>2008-09 APPROVED BUDGET</u>
EXAMINATION FEES			
INITIAL ADMIN FEES	186,000	207,000	227,700
RE-EXAM ADMIN FEES	101,000	122,700	134,900
EXAM FEES REVENUE	705,000	940,816	1,034,000
EXAM COUPON	<u>(34,965)</u>	<u>(19,719)</u>	<u>(34,965)</u>
	957,035	1,250,797	1,361,635
EXAM REVIEW FEES	2,000	2,450	2,500
EQUIVALENCY EXAM FEES	0	0	0
GRADE TRANSFER FEES	<u>300</u>	<u>0</u>	<u>300</u>
	2,300	2,450	2,800
CERTIFICATE FEES			
INITIAL	70,000 (700/100)	42,750	70,000 (700/100)
RECIPROCAL	75,000 (500/500)	42,950	50,000 (500/100)
RENEWALS	850,000 (17000/50)	845,210	880,850 (17617/50)
REINSTATEMENTS	<u>500 (50/100)</u>	<u>12,025</u>	<u>12,000 (120/100)</u>
	995,500	942,935	1,012,850
FIRM REGISTRATIONS			
PARTNERSHIPS	33,000	37,170	40,000
PC INITIAL	6,200	7,390	8,750
PC RENEWAL	<u>30,000</u>	<u>31,170</u>	<u>34,900</u>
	69,200	75,730	83,650
RENTAL INCOME	<u>36,544</u>	<u>36,544</u>	<u>18,272</u>
	36,544	36,544	18,272
INTEREST	75,000	81,709	60,500
OTHER	<u>2,000</u>	<u>1,947</u>	<u>2,000</u>
	77,000	83,656	62,500
	<u>2,137,579</u>	<u>2,392,112</u>	<u>2,541,707</u>

2008-2009 PERSONNEL EXPENSE

B

	<u>2007-08 FISCAL YEAR BUDGET</u>	<u>2007-08 ESTIMATED ACTUAL</u>	<u>2008-09 APPROVED BUDGET</u>
FULL TIME STAFF	686,311	684,871	741,007 *
PART TIME STAFF	13,000	13,775	33,318
TAXES - FICA	53,497	51,357	59,235
RETIREMENT - CONTRIBUTIONS	40,732	35,810	44,460
RETIREMENT - NCLB ADMIN FEE	500	412	500
INSURANCE - HEALTH	104,820	99,354	108,642
STAFF CPE	4,300	2,047	3,300
STAFF TRAVEL	29,241	24,894	29,463
MISCELLANEOUS	<u>1,500</u>	<u>1,258</u>	<u>1,500</u>
	<u>933,901</u>	<u>913,778</u>	<u>1,021,425</u>

2008-2009 STAFF TRAVEL EXPENSE

	<u>MTGS.</u>	<u>STAFF</u>	<u>DAYS</u>	<u>RATE</u>	
NASBA MEETINGS					
ANNUAL	1	2	4	300/645/288/50	4,594
REGIONAL	1	2	4	645/243/50	3,634
ADMINISTRATORS/CPE	1	8	4	300/645/250/50	14,735
OTHER MEETINGS					
PROFESSIONAL					2,000
BOARD VEHICLE					<u>4,500</u>
TOTAL MEETING EXPENSE - B					<u>29,463</u>

*Full Time Staff Regular Pay	711,139
Full Time Staff Overtime Pay	<u>29,868</u>
Total Full Time Staff Pay	<u>741,007</u>

2008-2009 BOARD & LEGAL EXPENSE

C

	<u>2007-08 FISCAL YEAR BUDGET</u>	<u>2007-08 ESTIMATED ACTUAL</u>	<u>2008-09 APPROVED BUDGET</u>	<u>REF.</u>
BOARD TRAVEL	71,406	43,756	54,860	C1
PER DIEM	33,100	23,400	30,900	
CLERICAL REIMBURSEMENT	<u>1,750</u>	<u>750</u>	<u>1,750</u>	
	<u>106,256</u>	<u>67,906</u>	<u>87,510</u>	
LEGAL COUNSEL FEES - ADMIN	22,000	18,669	22,000	
LEGAL COUNSEL FEES-PROF. STAND/	120,000	196,777	120,000	
LEGAL COUNSEL FEES-LITIGATION	10,000	1,649	10,000	
INVESTIGATION COST	4,000	7,829	7,000	
COURT REPORTER FEES/LEGAL ADVE	3,000	9,310	12,600	
REIMBURSEMENTS	<u>(7,500)</u>	<u>(14,770)</u>	<u>(37,500)</u>	
	<u>151,500</u>	<u>219,464</u>	<u>134,100</u>	
	<u>257,756</u>	<u>287,370</u>	<u>221,610</u>	

2008-2009 BOARD TRAVEL EXPENSE

C1

	<u>NO.</u> <u>MTGS.</u>	<u>BOARD</u> <u>MEMBERS</u>	<u>DAYS</u>	<u>RATE</u>	<u>AMOUNT</u>
REGULAR BOARD MEETINGS					
HOTEL	12	3	1	125	4,500
MEALS	12	3	1	40	1,440
TRAVEL	12	7			4,545
					<u>10,485</u>
NASBA ANNUAL MEETING					
HOTEL		7	4	288	8,064
MEALS		7	4	50	1,400
TRAVEL		7		300	2,100
REGISTRATION		7		645	4,515
					<u>16,079</u>
NASBA REGIONAL MEETING					
HOTEL		7	4	243	6,804
MEALS		7	4	50	1,400
TRAVEL		7			917
REGISTRATION		7		645	4,515
					<u>13,636</u>
NASBA COMMITTEE MEETINGS					
HOTEL	2	2	2	250	2,000
MEALS	2	2	2	50	400
TRAVEL	2	2		400	1,600
					<u>4,000</u>
NASBA CPE CONFERENCE					
HOTEL		3	3	250	2,250
MEALS		3	3	40	360
TRAVEL		3		300	900
REGISTRATION		3		450	1,350
					<u>4,860</u>
AICPA COUNCIL MEETINGS					
HOTEL	2	2	3	300	3,600
MEALS	2	2	3	50	600
TRAVEL	2	2		400	1,600
					<u>5,800</u>
					<u>54,860</u>

2008-2009 PER DIEM EXPENSE

	<u>PER</u> <u>DIEM</u>	<u>BOARD</u> <u>MEMBERS</u>	<u>DAYS</u>	<u>AMOUNT</u>
REGULAR MEETINGS (12)	100	7	2	16,800
PROFESSIONAL MEETINGS	100	7	6	4,200
NASBA				
ANNUAL MEETING	100	7	5	3,500
REGIONAL	100	7	5	3,500
COMMITTEE	100	2	4	800
CPE	100	3	3	900
AICPA				
COUNCIL	100	2	6	1,200
TOTAL MEETINGS - C				<u>30,900</u>

2008-2009 OFFICE EXPENSE

D

	<u>2007-08 FISCAL YEAR BUDGET</u>	<u>2007-08 ESTIMATED ACTUAL</u>	<u>2008-09 APPROVED BUDGET</u>
OFFICE DECORATIONS	500	136	500
EQUIPMENT RENT	324	540	500
PRINTING	40,000	40,746	40,000
POSTAGE	89,000	83,486	85,500
SUPPLIES	12,000	12,123	12,000
TELEPHONE	8,000	6,583	7,000
INTERNET & WEBSITE	14,600	13,651	15,000
SUBSCRIPTIONS	3,500	6,269	5,000
REPAIRS & MAINTENANCE	4,000	4,668	4,000
CLIPPING SERVICE	3,500	2,687	3,500
COMPUTER PROGRAM ASSISTANCE	15,000	18,450	14,000
SOFTWARE MAINTENANCE	9,800	13,312	15,000
COMPUTER SOFTWARE	1,000	0	1,000
DUES	7,500	7,250	7,500
INSURANCE	10,000	9,037	10,000
MISCELLANEOUS	1,000	730	1,000
AUDIT FEES	7,000	5,900	6,200
CREDIT CARD FEES	34,607	35,455	35,000
BANKING FEES	500	350	500
CONSULTING SERVICE	0	0	0
PAYROLL SERVICE	<u>1,500</u>	<u>1,497</u>	<u>1,500</u>
	<u><u>263,331</u></u>	<u><u>262,870</u></u>	<u><u>264,700</u></u>

2008-2009 EXAMINATION EXPENSE

E

	<u>2007-08 FISCAL YEAR BUDGET</u>	<u>2007-08 ESTIMATED ACTUAL</u>	<u>2008-09 APPROVED BUDGET</u>
EXAM SITTING & GRADING	645,000	865,765	984,000
EXAM POSTAGE	1,200	600	1,200
EXAM SUPPLIES	200	0	200
EXAM PRINTING	<u>500</u>	<u>0</u>	<u>500</u>
	<u><u>646,900</u></u>	<u><u>866,365</u></u>	<u><u>985,900</u></u>

2008-2009 BUILDING EXPENSE

F

	<u>2007-08 FISCAL YEAR BUDGET</u>	<u>2007-08 ESTIMATED ACTUAL</u>	<u>2008-09 APPROVED BUDGET</u>
BUILDING MAINTENANCE	1,000	617	1,000
ELECTRICITY	12,000	12,126	13,000
GROUNDS MAINTENANCE	1,200	1,200	1,200
HEAT & AIR MAINTENANCE	2,800	2,169	2,800
IMPROVEMENTS	4,000	0	2,000
INSURANCE	2,500	2,526	2,600
JANITORIAL MAINTENANCE	7,500	6,843	7,500
TRASH COLLECTION	100	-250	100
WATER & SEWER	1,000	821	1,000
SECURITY	1,400	2,485	1,400
PEST CONTROL	<u>200</u>	<u>0</u>	<u>200</u>
	<u><u>33,700</u></u>	<u><u>28,537</u></u>	<u><u>32,800</u></u>

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #: C2007543

IN THE MATTER OF:
Jesse L. Wooten, Jr., #13278
Respondent

CONSENT ORDER

THIS CAUSE, coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to NCGS 150B-41, the Board and Respondent stipulate the following Findings:

1. Respondent is the holder of North Carolina certificate number 13278 as a Certified Public Accountant.
2. In 1981, Respondent purchased the accounting practice of an accountant who later died before Respondent had completed making all payments toward the purchase of the accounting practice.
3. Over the intervening years and despite numerous agreements between Respondent and the accountant's widow, Respondent failed to timely repay all monies owed toward the purchase of the accounting practice.
4. In 2007, the accountant's widow filed a civil suit to collect the funds still owed to her. Respondent represents that said litigation has been resolved and all of the monies owed by Respondent to the accountant's widow have been paid.
5. Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina

Consent Order - 2
Jesse L. Wooten, Jr

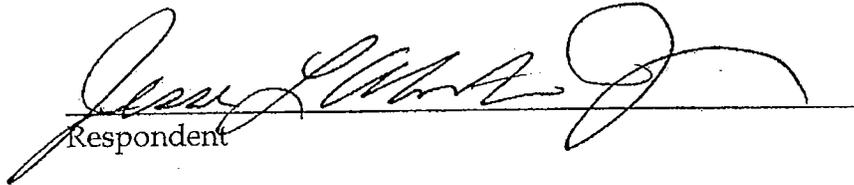
Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

2. Respondent's repeated failures, despite numerous agreements, to repay all monies owed toward the purchase of the accountant's practice are violations of NCGS 93-12(9)e and 21 NCAC 8N .0201 and 21 NCAC 8N .0203(b)(1).

BASED on the foregoing and in lieu of further proceedings under 21 NCAC Chapter 8C, the Board and Respondent agree to the following Order:

1. Respondent is censured.

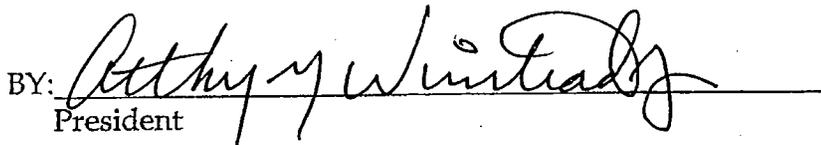
CONSENTED TO THIS THE 6 DAY OF MAY, 2008.


Respondent

APPROVED BY THE BOARD THIS THE 19th DAY OF May, 2008.

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: 
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #: C2007683

IN THE MATTER OF:
Daniel Eugene Greene, #15719
Respondent

CONSENT ORDER

THIS CAUSE, coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to NCGS 150B-41, the Board and Respondent stipulate the following Findings:

1. Respondent is the holder of North Carolina certificate number 15719 as a Certified Public Accountant.
2. In December of 2006, a Second Superseding Bill of Indictment was filed with the United States District Court, Western District of North Carolina, Charlotte Division, against Respondent alleging that Respondent along with others did enter into an agreement to defraud home mortgage lenders through mortgage fraud, mail fraud, bank fraud, and money laundering. (Attachment 1)
3. In September of 2007, Respondent signed and accepted a Plea Agreement in which Respondent entered a "voluntary plea of guilty to Counts One (1), Two (2), and Twenty-Eight (28) as set forth in the Second Superseding Bill of Indictment, and admits to being in fact guilty as charged in those Counts." (Attachment 2). Said violations constituted federal felonies and dishonesty, deceit or fraud were essential elements of each crime.
4. Respondent failed to disclose on his 2007-2008 individual certificate renewal or in any correspondence with the Board that he had been investigated or charged. (Attachment 3)
5. Despite at least three (3) attempts by Board staff to contact Respondent by first-class mail and certified mail sent to Respondent's last known mailing address, and email sent to the email address provided by Respondent to the Board, Respondent failed to timely respond to the Board's inquiries regarding the charges filed against him.
6. Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent understands and agrees that this Consent Order is subject to BOARD

MAY - 8 2008

review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

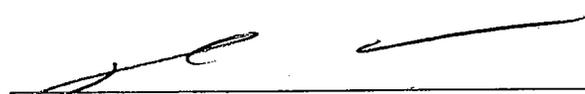
BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. Respondent's actions as set out in finding #2 and #3 above constitute violations of NCGS 93-12 (9) a, b, d, and e and 21 NCAC 8N .0201, .0202, .0203, .0204, .0212, .0301, and .0303.
3. Respondent's actions as set out in finding #4 above constitute violation of NCGS 93-12 (9) e and 21 NCAC 8N .0206.

BASED on the foregoing and in lieu of further proceedings under 21 NCAC Chapter 8C, the Board and Respondent agree to the following Order:

1. The Certified Public Accountant certificate issued to Respondent, Daniel Eugene Greene, is hereby permanently revoked.

CONSENTED TO THIS THE 5 DAY OF MAY, 2008.



Respondent

APPROVED BY THE BOARD THIS THE 19th DAY OF May 2008.

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: 

President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #s: C20071258 and C20071321

IN THE MATTER OF:
Carl Player Patterson, #31031
Respondent

BOARD ORDER

THIS CAUSE coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, at public hearing, with a quorum present, the Board finds, based on the evidence presented at the hearing on May 19, 2008, that:

FINDINGS OF FACT

1. The parties have been properly identified.
2. The Board has jurisdiction over the Respondent and these matters.
3. Respondent received at least fifteen (15) days written Notice of Hearing of these Matters by personal service, certified mail, or other approved personal delivery.
4. Venue is proper and the Noticed Hearing was properly held at 1101 Oberlin Road, Raleigh, North Carolina.
5. Respondent had no objection to any Board Member's participation in the Hearing of this Matter.
6. Respondent was not present at the Hearing and was not represented by counsel.
7. Respondent was the holder of a certificate as a Certified Public Accountant in North Carolina and is therefore subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

Count 1

8. In March of 1998, Respondent, having pled guilty to two (2) felony counts of mail fraud, was sentenced to thirty-three (33) months of imprisonment and ordered to pay restitution in the amount of \$320,791.13.
9. In February of 2004, Respondent completed an application for a North Carolina reciprocal license based on his Georgia CPA license.
10. Despite his prior conviction in Georgia, on said North Carolina licensure application, Respondent failed to affirmatively respond to the Moral Character Data request, "Have you ever been charges, arrest, convicted, found guilty of or pleaded *nolo contendere* to any criminal offense?".
11. Subsequent to his licensure, Respondent has failed to provide the Board with any information regarding the Georgia conviction.

Count 2

12. In November of 2007, the Board received a notarized complaint from a Client who alleged that Respondent had embezzled approximately \$100,000.00 from the Client and had failed to return client records upon demand.
13. Based on the seriousness of Respondent's prior conduct and the complaint allegations, as well as evidence of the imminent danger of continued and irreparable harm to the public, on December 19, 2007, the Board issued an Emergency Order For Revocation and Notice temporarily revoking Respondent's certificate and notifying Respondent of the Board's Hearing.

CONCLUSIONS OF LAW

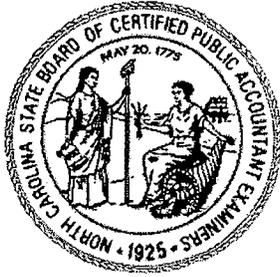
1. Respondent's failures to inform the Board of his Georgia conviction represents violation of NCGS 93-12 (9)(c) and (e), and 21 NCAC 8F .0502 and 8N .0202 (a), and (b)(3).
2. Respondent's alleged misappropriation of client funds is a violation of NCGS 93-12 (9) and 21 NCAC 8N .0203.
3. Respondent's alleged failure to return client records upon demand is a violation of NCGS 93-12 (9) and 21 NCAC 8N .0305.

Board Order - 3
Carl Player Patterson

BASED ON THE FOREGOING, the Board orders in a vote of 7 to 0 that:

1. The Certified Public Accountant certificate issued to Respondent, Carl Player Patterson, is hereby permanently revoked.

This the 19th day of May 2008.



NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS

BY: *Atthey Whitehead*
President