

PUBLIC SESSION MINUTES
North Carolina State Board of CPA Examiners
June 11, 2008
Grove Park Inn
Asheville, NC

MEMBERS ATTENDING: Arthur M. Winstead, Jr., CPA, President; Michael C. Jordan, CPA, Vice President; Jordan C. Harris, Jr., Secretary-Treasurer; Jeffrey T. Barber, CPA; and Tyrone Y. Cox, CPA.

STAFF ATTENDING: Robert N. Brooks, Executive Director; J. Michael Barham, CPA, Deputy Director; and Noel L. Allen, Legal Counsel.

GUESTS: Donald H. Burkett, CPA (South Carolina), NASBA Middle Atlantic Regional Director; and Curt B. Lee, Legislative Liaison, NCSA.

CALL TO ORDER: President Winstead called the meeting to order at 8:04 a.m.

MINUTES: The minutes of the May 19, 2008, meeting were approved as submitted.

FINANCIAL AND BUDGETARY ITEMS: The May 2008 financial statements were accepted as submitted.

Mr. Cox, Chair of the Audit Committee, presented the report of the pre-audit meeting with Sandy Newell of Boyce Furr & Company LLP, and the Executive staff.

NATIONAL ORGANIZATION ITEMS: Messrs. Cox and Jordan moved to approve the response to the GASB Exposure Draft, "*Concepts Statements No. 2: Service Efforts and Accomplishments Reporting.*" Motion passed.

Messrs. Cox and Jordan moved to approve the response to the GASB Exposure Draft, "*Fund Balance Reporting and Governmental Fund Type Definitions.*" Motion passed.

Donald H. Burkett, CPA (South Carolina), NASBA Middle Atlantic Regional Director, reported on his activities as Regional Director including the recent NASBA CPA Exam meeting held in Dallas, Texas.

REPORT OF THE PROFESSIONAL STANDARDS COMMITTEE: Mr. Jordan moved and the Board approved the following recommendations of the Committee:

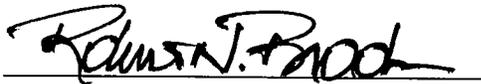
200509-051- Approve a Notice of Hearing for Mary Alayne Ferguson for November 17, 2008, at 10:00 am.

200511-063- Approve a Notice of Hearing for Frederick Charles Garges for November 17, 2008, at 10:00 am.

ADJOURNMENT: Messrs. Barber and Jordan moved to adjourn the meeting at 8:58 a.m. Motion passed.

Respectfully submitted:

Attested to by:



Robert N. Brooks
Executive Director



Arthur M. Winstead, Jr., CPA
President