



Activity Review

North Carolina State Board of Certified Public Accountant Examiners

1101 Oberlin Road, Suite 104 • PO Box 12827 • Raleigh, NC 27605 • 919-733-4222 • No. 6-2009

Consequences of Federal and State Tax Code Violations

Despite the requirement that all licensees of the Board comply with North Carolina General Statute (NCGS) 93 and North Carolina Administrative Code (NCAC) Title 21, Chapter 08, the Board has experienced a significant increase in the number of cases resulting from violations of the federal and state tax codes by North Carolina CPAs.

These violations, which are primarily the failure to withhold or pay employment taxes on the Employer's Quarterly Federal tax return (Form 941) and the failure to file or pay personal income tax returns and the failure to supply tax information to the appropriate authorities, may result in a felony or misdemeanor conviction if prosecuted by the Internal Revenue Service (IRS) or the NC Department of Revenue (NCDOR).

Besides criminal prosecution, employers who willfully fail to pay employment taxes may be subject to civil sanctions. Employees suffer because they may not qualify for Social Security, Medicare, or unemployment benefits when an employer does not report or pay employment taxes.

According to Thomas L. Dixon, CPA, Director of the Criminal Investigation Division of the NCDOR, "The Department of Revenue's Criminal Investigation Division takes the willful violation of the state's tax statutes very seriously and has successfully prosecuted a number of CPAs in the past few years."

"As a CPA myself, I am continually amazed that we continue to receive referrals of willful violations by tax professionals," said Dixon.

Even if the licensee is not disciplined or prosecuted and convicted by a federal or state authority for the aforementioned tax code violations, failure to comply with the federal and state tax codes is a violation of NCGS 93-12(9), 21 NCAC 08N .0201, *Integrity*, .0203, *Discreditable Conduct Prohibited*, .0204, *Discipline by Federal and State Authorities*, and .0207, *Violation of Tax Laws*, making the licensee subject to discipline by the Board.

When the Board learns of a tax code violation by a North Carolina CPA (usually in the form of a referral by the IRS or NCDOR) the Board opens a case against the licensee and begins an investigation.

[For information on the Board's case procedure, please see the 08-2008 issue of the *Activity Review*.]

The discipline imposed by the Board against a licensee for failure to pay 941 funds and conviction of willfully failing to file personal tax returns can result in permanent revocation of the licensee's North Carolina CPA certificate.

If you have questions regarding this article, please contact Robert N. Brooks, the Board's Executive Director, by e-mail at rbrooks@nccpaboard.gov.

Certificate Renewal Deadline

June 30, 2009, is the deadline for North Carolina licensees to complete the annual certificate renewal process.

Licensees who do not submit a properly completed renewal and the \$50.00 fee prior to July 1, 2009, may receive a Letter of Demand from the Board. Failure to submit the renewal form and fee within 30 days of the mailing of the Letter of Demand will result in an automatic forfeiture of the licensee's NC CPA certificate.

Licensees are encouraged to renew on-line through the Board's web site, www.nccpaboard.gov.

For additional information on the annual certificate renewal process, please see the March 2009 and May 2009 issues of the *Activity Review*.

www.nccpaboard.gov

In This Issue...

2009 Board Meeting Dates	2
AICPA Exposure Draft:	
Compilations and Reviews	5
Cease and Desist Order	6
Certificates Issued	5
Disciplinary Actions	2
Elijah Watt Sells Award	5
FASB Issues Subsequent Event	
Standard	6
Inactive Status	7
Reclassifications	4

Disciplinary Actions

Steve E. Moss, #10718
Henderson, NC 04/21/2009

THIS CAUSE, coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to NCGS 150B-41, the Board and Respondent stipulate the following Findings:

1. Respondent is the holder of North Carolina certificate number 10718 as a Certified Public Accountant.
2. Respondent failed to timely file and pay his federal and state individual income tax returns (returns) and taxes for 2000, 2001, 2002, 2003, and 2004 due to mitigating circumstances related to his personal health which the Board finds mitigates the conduct in this case.
3. The federal and state income taxes (taxes) owed for the periods in which Respondent failed to file and pay totaled \$43,818.00. After prepayments and withholding, the total taxes Respondent failed to timely pay were \$29,632.00. Penalties and interest assessed by both the Internal Revenue Service (IRS) and the North Carolina Department of Revenue (NCDOR) totaled \$11,107.00.
4. Respondent filed his 2000 returns on February 13, 2002; his 2001 returns on September 4, 2004; his 2002 returns on October 15, 2005; his 2003 returns on October 31, 2005; and his 2004 returns on May 20, 2006.
5. On January 29, 2007, the IRS accepted Respondent's January 15, 2007, offer of a negotiated settlement with the IRS which included payment of all taxes, penalties, and interest and his suspension from practice before the IRS for an indefinite period of time but with the right to request reinstatement after a nine (9) month period.
6. On November 29, 2007, after Respondent completed all requirements for reinstatement, the IRS granted Respondent's petition for reinstatement and fully reinstated him to practice before the IRS without further condition.
7. Respondent wishes to resolve this matter by consent and agrees that the

Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED UPON THE FOREGOING, the Board makes the following Conclusions of Law:

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. Respondent's actions as set out above constitute violations of NCGS 93-12(9)e and 21 NCAC 08N .0201, .0203(a)(b)1, .0204(a)(b), and .0207. Respondent admits to these violations.

BASED ON THE FOREGOING and in lieu of further proceedings under 21 NCAC Chapter 8C, the Board and Respondent agree to the following Order:

1. The Certified Public Accountant certificate issued to Respondent, Steve E. Moss, is suspended for the specified period of two (2) years; however, said suspension is stayed upon the conditions that:
 - (a) Respondent shall be treated at least once a month by a licensed physician during this two (2) year period.
 - (b) Respondent shall provide a report postmarked by the US Postal Service of all treatments by the licensed treating physician to the Board on or before the following dates: July 1, 2009; October 1, 2009; January 1, 2010; April 1, 2010; July 1, 2010; October 1, 2010; January 3, 2011; and April 1, 2011.
 - (c) Respondent shall file all his 2008 and 2009 personal income tax returns no later than October 15, 2009, and

October 15, 2010, respectively, and provide a notarized affidavit postmarked by the US Postal Service to the Board no later than November 2, 2009, and November 1, 2010, respectively, that his individual income tax returns have been properly filed by the above extended due dates.

(d) During the period of the stayed suspension, Respondent shall comply with all statutes and administrative code of the Board.

(e) If the Board determines that Respondent has failed to comply with any of the aforementioned conditions, such determination shall be a cause for the stayed suspension of his certificate to become a revocation for the remaining time period of the stayed suspension and shall be a cause for a hearing for violation of NCGS 93-12(e) and 21 NCAC 08N .0203(b)(3).

2. Respondent will be noticed for a Show Cause hearing and shall reimburse the Board for any costs incurred for such proceeding. If the Board determines that such violations have occurred, then the Board may take other disciplinary action in addition to the revocation.

3. This Consent Order is effective the date approved by the Board.

2009 Board Meetings

July 20
August 19
September 21
October 19
November 19*
December 17

Unless otherwise noted, meetings are held at the Board office at 1101 Oberlin Road, Raleigh, and begin at 10:00 a.m.

Meetings of the Board are open to the public except, when under State law, some portions may be closed to the public.

The agenda for each meeting is available from the Board's web site, www.nccpaboard.gov.

*New date

Ben Carl Wethington, #24104
Kannapolis, NC 03/25/2009

THIS CAUSE coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, at public hearing, with a quorum present, the Board finds, based on the evidence presented at the hearing on March 25, 2009, that:

FINDINGS OF FACT

1. The parties have been properly identified.
2. The Board has jurisdiction over the Respondent and this Matter.
3. Respondent received at least fifteen (15) days written Notice of Hearing of this Matter by personal service, certified mail, or other approved personal delivery.
4. Venue is proper and the Noticed Hearing was properly held at 1101 Oberlin Road, Raleigh, North Carolina.
5. Respondent had no objection to any Board Member's participation in the Hearing of this Matter.
6. Respondent was not present at the Hearing and was not represented by counsel.
7. Respondent was the holder of a certificate as a Certified Public Accountant in North Carolina and is therefore subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
8. In October of 2007, Respondent signed a Consent Order, regarding failure to comply with CPE requirement, in which he agreed to the forfeiture of his North Carolina CPA certificate for at least 90 days and to payment of a \$1,000.00 civil penalty on or before May 19, 2008.
9. To date, despite the terms of the Consent Order, Respondent has not paid the civil penalty as mandated by the October Consent Order.
10. Respondent has also failed to respond to two letters from staff regard-

ing his failure to pay the civil penalty. 11. On August 1, 2008, Respondent responded to an email from staff regarding his failure to pay the civil penalty and failure to respond to Board inquiries, but stated that he would not be renewing his certificate.

CONCLUSIONS OF LAW

1. Respondent's failure to comply with the terms of a Consent Order is a violation of NCGS 93-12(9)e and 21 NCAC 8N .0203(b)(3).
2. Respondent's failures to timely respond to two (2) Board inquiries are violations of NCGS 93-12(9)e and 21 NCAC 8N .0206.

BASED ON THE FOREGOING, the Board orders in a vote of 7 to 0 that:

1. The Certified Public Accountant certificate issued to Respondent, Ben Carl Wethington, is hereby revoked for a period of five (5) years.

Keith A. Shipman, Sr., #23963
Reston, VA 04/21/2009

THIS CAUSE coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, at public hearing, with a quorum present, the Board finds, based on the evidence presented at the hearing on April 21, 2009, that:

FINDINGS OF FACT

1. The parties have been properly identified.
2. The Board has jurisdiction over the Respondent and this Matter.
3. Respondent received at least fifteen (15) days written Notice of Hearing of this Matter by personal service, certified mail, or other approved personal delivery.
4. Venue is proper and the Noticed Hearing was properly held at 1101 Oberlin Road, Raleigh, North Carolina.
5. Respondent had no objection to any Board Member's participation in the Hearing of this Matter.
6. Respondent was not present at the Hearing and was not represented by counsel.

7. Respondent is the holder of a certificate as a Certified Public Accountant in North Carolina and is therefore subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

8. Respondent informed the Board on his 2007-2008 individual certificate renewal (renewal) that he had completed the necessary CPE hours in 2006 for renewal "including at least 8 hours of non-self-study credit and the required NC Ethics course." Based on his representations regarding his CPE information, the Board accepted Respondent's renewal.

9. Based on information provided by Respondent as a part of his 2007-2008 individual certificate renewal, Board staff requested, in a letter, that Respondent provide, prior to January 11, 2008, course listings for the CPE reported to meet his 2006 CPE requirement.

10. Respondent provided the Board with the requested CPE course listings; however, there was no course listing provided to meet the NC Ethics course requirement.

11. Respondent returned his North Carolina CPA certificate along with a letter dated February 26, 2009, which was received by the Board on March 5, 2009.

CONCLUSIONS OF LAW

1. Respondent's actions as set out above constitute violations of NCGS 93-12(8b)a, and 93-12(9)e and 21 NCAC 08G .0410, 08J .0101(b), 08N .0202(b)(3), and .0202(b)(4).

BASED ON THE FOREGOING, the Board orders in a vote of 7 to 0 that:

1. The Certified Public Accountant certificate issued to Respondent, Keith A. Shipman, Sr., is hereby revoked for a period of five (5) years.

Disciplinary Actions
continued on page 4

Disciplinary Actions

continued from page 3

Hana Ickes, #31452
New York, NY 04/21/2009

THIS CAUSE coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, at public hearing, with a quorum present, the Board finds, based on the evidence presented at the hearing on April 21, 2009, that:

FINDINGS OF FACT

1. The parties have been properly identified.
2. The Board has jurisdiction over Respondent and this Matter.
3. Respondent received at least fifteen (15) days written Notice of Hearing of this Matter by personal service, certified mail, or other approved personal delivery.
4. Venue is proper and the Noticed Hearing was properly held at 1101 Oberlin Road, Raleigh, North Carolina.
5. Respondent had no objection to any Board Member's participation in the Hearing of this Matter.
6. Respondent was not present at the Hearing and was not represented by counsel.
7. Respondent is the holder of a certificate as a Certified Public Accountant in North Carolina and is therefore subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
8. Respondent informed the Board on her 2007-2008 individual certificate renewal (renewal) that she had completed the necessary continuing professional education (CPE) hours to meet the 2006 CPE requirement for renewal "including at least 8 hours of non-self-study credit and the required NC Ethics course." Based on her representations regarding her CPE information, the

Board accepted Respondent's renewal.

9. Based on information provided by Respondent as a part of her 2007-2008 individual certificate renewal, Board staff requested, in a letter, that Respondent provide, prior to January 11, 2008, course listings for the CPE reported to meet her 2006 CPE requirement.

10. Respondent provided the Board with the requested CPE course listings; however, there was no course listing provided to meet the NC Ethics course requirement.

CONCLUSIONS OF LAW

1. Respondent's actions as set out above constitute violations of NCGS 93-12(8b)a, 93-12(9)c and 93-12(9)e and 21 NCAC 08J .0101(b), 08N .0202(a), .0202(b)3, .0202(b)4, and .0203(b)(1).

BASED ON THE FOREGOING, the Board orders in a vote of 7 to 0 that:

1. The Certified Public Accountant certificate issued to Respondent, Hana Ickes, is hereby revoked for a period of five (5) years.

Moved? Changed Jobs?

21 NCAC 08J .0107 requires all licensees and firms to notify the Board *in writing* within 30 days of any change in address (including telephone number or e-mail address) or business location.

Licensees and firms can make address changes online through the "Address Update" link on the Board's web site, www.nccpaboard.gov.

Exam candidates must submit address changes by fax, e-mail, or US mail.

For your convenience, a Change of Address form is printed on the back page of the *Activity Review*.

Board Office Closed

In accordance with the holiday schedule adopted by the State of North Carolina, the Board office will be closed on the following date:

Friday, July 3, 2009
Independence Day

Reclassifications

Reinstatements

05/18/09	Howard Kenneth Brown	#18380	Wilmington, NC
05/18/09	Adrain Lambert Bryant	#29041	New York, NY
05/18/09	Phyllis Edwards Sanders	#20385	Raleigh, NC
05/18/09	Kathleen Trueheart Storrs	#32364	Arlington, VA
05/18/09	Carrie Denny Wagner	#16965	Martinez, GA

Reissuance

05/18/09	Julie McLeod Williams	#21152	Winston-Salem, NC
----------	-----------------------	--------	-------------------

Retired

"Retired," when used to refer to the status of a person, describes one possessing a North Carolina certificate of qualification who verifies to the Board that the applicant does not receive or intend to receive in the future any earned compensation for current personal services in any job whatsoever and will not return to active status. However, retired status does not preclude volunteer services for which the retired CPA receives no direct or indirect compensation so long as the retired CPA does not sign any documents, related to such services, as a CPA [21 NCAC 08A .0301(b)(33)].

05/18/09	Janel Marley Rowland	#16401	Pawleys Island, SC
05/18/09	Wayne T. Stephens	#7165	Rocky Mount, NC

ARSC Issues Proposals in Response to Reliability Task Force Recommendations

The AICPA's Accounting and Review Services Committee (ARSC) has issued an exposure draft that would revise the standards for compilation and review engagements.

The changes would affect the interplay between the standards and independence rules, permitting an accountant to issue a review report on financial statements when the accountant's independence is impaired by performing nonattest services that were designed to improve the reliability of the client's financial information.

The draft includes a trio of proposed standards: *Framework and Objectives for Performing and Reporting on Compilation and Review Engagements*; *Compilation of Financial Statements*; and *Review of Financial Statements*.

In drafting the proposed standards, the ARSC considered recommendations from the Private Company Practice Section (PCPS) Reliability Task Force. ARSC and PCPS believe the proposed standards will respond to many concerns of smaller business owners, users of small business financial statements, and CPAs that serve smaller entities.

The PCPS task force recommended that the ARSC consider revising its standards for situations in which an accountant's independence is impaired in connection with the performance of a nonattest service relating to the design or operation of an aspect of internal control over financial reporting. These nonattest services help management prepare higher quality or more reliable financial statements.

The proposed standards would also harmonize the AICPA's review standard with the International Auditing and Assurance Standards Board's (IAASB) review standard ISRE No. 2400.

Exposure Draft
continued on page 7

NC Candidate Receives Elijah Watt Sells Award

The North Carolina State Board of CPA Examiners is pleased to announce that Bradley Thomas Hocking of Charlotte, NC, has qualified for a 2008 Elijah Watt Sells award on the basis of his outstanding Uniform CPA Examination scores.

Under the sponsorship of the American Institute of CPAs (AICPA), the Elijah Watt Sells award program was established in 1923 to recognize outstanding candidate performance on the Uniform CPA Examination.

Current criteria require that Sells awards be granted annually to ten candidates who pass all four sections

of the examination on their first attempt and earn the highest cumulative scores.

Elijah Watts Sells was a founding partner of Haskins & Sells, a predecessor to the international firm Deloitte & Touche.

In 1896, Sells became one of the first Certified Public Accountants under the provisions of a New York State law enacted that year and later qualified as a CPA in eight other states.

He was active in the creation of the AICPA and served at different times as an officer and member of its governing council.

Certificates Issued

At its May 18, 2009, meeting, the Board approved the following applications for licensure:

Donovan Glenn Bachtell	Ashley Marie Kristiansen
James Martin Beadle	Andrew Paul Lamson
Eric David Bregman	David Leon Lentz
Chadwick Allen Collins	Jieqin Liu
Lauren Victoria Cox	Constance Elaine Martinez
Sheila Wilson Crabtree	Lea Katherine Matthis
Robert P. Davis	Christopher A. Meidenbauer
Patrick S. Decareaux	Emily Lane McAdams
Michael Wayne Dickerson	Daniel Bryant Murray
Kenneth Duarte	Margaret Lindsey Nelson
David Matthew Faunce	Nga Nguyen Pak
Annette M. Fischer	Neil J. Peraza
David Lee Forester	James Louis Pollack
Sylvania Vanessa Freund-Martel	Clayton Newman Roberts
John Geoffrey Gardiner, Jr.	Scott Andrew Rogers
Daniel Robert Gardner	Todd G. Rowe
Benjamin Douglas Harmon	Kevin Lee Ryals
Lauren Michelle Houpt	Brenda Annette Sage
Christopher David Hughes	Clifton Wade Shepler
Paraghi Bhadreshkumar Jariwala	Sara Dildy Sloan
Alexander Devon Jones	Donna Marie Stapleton
Shawna Corinne Kaylor	James Benjamin Stroud, III
Rebecca Patton Keen	Kendrick Cornelius Tillman
Jolieann E. Kelly	Joshua Heintz Torok
Michael Lee Kennedy	Lisa Marie Warszycki-Fox
Margaret Ann Koehler	Thomas Patrick Wells

FASB Issues Standard on Subsequent Events

The Financial Accounting Standards Board has released FASB Statement No. 165, *Subsequent Events*, setting standards for the disclosure of events that occur after the balance-sheet date, but before financial statements are issued or are available to be issued.

FASB 165 introduces the concept of financial statements being “available to be issued.” It requires the disclosure of the date through which an entity has evaluated subsequent events and the basis for that date—that is, whether that date represents the date the financial statements were issued or were available to be issued.

The disclosure should alert all users of financial statements that an entity has not evaluated subsequent events after that date in the set of financial statements being presented.

In particular, the standard sets forth the period after the balance-sheet date during which management of a reporting entity should evaluate events or transactions that may occur for potential recognition or disclosure in the financial statements; the circumstances under which an entity should recognize events or transactions occurring after the balance-sheet date in its financial statements; and the disclosures that an entity should make about events or transactions that occurred after the balance sheet date.

The new standard should not result in significant changes in the subsequent events that an entity reports—either through recognition or disclosure—in its financial statements, FASB noted.

The standard is effective for interim and annual periods ending after June 15, 2009. Statement No. 165 can be found online at www.fasb.org.

**Have you renewed
your license?**

Notice of Apparent Violation and Demand to Cease and Desist

**Charles F. Osborne, Jr., Respondent
Research Triangle Park, NC**

To the Above-Named Respondent:

WHEREAS, the North Carolina State Board of Certified Public Accountant Examiners (Board) is authorized by NCGS §93-12(16) to enforce the provisions of the North Carolina Certified Public Accountant Act (Act) through actions for injunctive relief regarding “a single violation” of this Chapter; and,

WHEREAS, pursuant to NCGS §93-1, “A ‘certified public accountant’ is a person who holds a certificate as a certified public accountant issued to him under the provisions of this Chapter.”

WHEREAS, pursuant to NCGS §93-3 “It shall be unlawful for any person who has not received a certificate of qualification admitting him to practice as a certified public accountant to assume or use such a title, or to use any words, letters, abbreviations, symbols or other means of identification to indicate that the person using same has been admitted to practice as a certified public accountant.”

WHEREAS, Respondent Charles F. Osborne (hereinafter “Respondent Osborne”) is not currently licensed or otherwise authorized by the Board as a certified public accountant in North Carolina; and

WHEREAS, Respondent Osborne identified himself as a “CPA” or “Certified Public Accountant” while working in North Carolina on a document, entitled “Certificate of Moral Character.” However, despite Respondent Osborne’s representation that he would not identify himself as a CPA until such time as he was licensed, Respondent again identified himself as a “CPA” or “Certified Public Accountant” while working in North

Carolina on a document, entitled “Experience Affidavit” which was submitted to the Board by an applicant for licensure. Thereby, Respondent Osborne’s continued use of the title “CPA” or “Certified Public Accountant” conveys the impression that he is authorized to use a title other than ‘accountant’ when, in fact, he is not lawfully authorized to use the title “certified public accountant” or “CPA” in this State. Such a representation is misleading and contrary to NCGS §93-6.

THEREFORE, Respondent Osborne is hereby notified and the North Carolina State Board of Certified Public Accountant Examiners demands that he immediately cease and desist from offering or using in any manner the title “CPA” or “Certified Public Accountant” in North Carolina unless and until Respondent Osborne has been licensed as a CPA by the Board.

North Carolina State Board of Certified Public Accountant Examiners

BY:

Robert N. Brooks, Executive Director
North Carolina State Board of Certified Public Accountant Examiners
03/03/2009

In lieu of civil proceedings authorized by NCGS §93-12(16), the Board will accept Respondent’s consent to this Demand.

CONSENTED TO BY:

Charles F. Osborne, Jr.
03/23/2009

Have a Question or Comment?

Do you have a question or comment about an article in the *Activity Review*? E-mail your questions, comments, or article suggestions to lisahearnen@nccpaboard.gov.

Inactive Status

“Inactive,” when used to refer to the status of a person, describes one who has requested inactive status and been approved by the Board and who does not use the title “certified public accountant” nor does he or she allow anyone to refer to him or her as a “certified public accountant,” and neither he nor she nor anyone else refers to him or her in any representation as described in 21 NCAC 08A .0308(b) [21 NCAC 08A .0301(b)(21)].

04/01/09	Melanie Allen Younts	#21437	Shallotte, NC
04/02/09	John P. Thomas	#30647	Providence, RI
04/07/09	Jennifer Louise Farley	#27442	St. Louis, MO
04/13/09	David Durell Lee	#12789	Shelby, NC
04/13/09	Jeanette Lannon Reavis	#10114	Yakinville, NC
04/13/09	Kimberly Ann Wilkins	#25019	Salisbury, NC
04/14/09	Cristine Martin	#16281	Raleigh, NC
04/15/09	Kathleen Trueheart Storrs	#32364	Arlington, VA
04/16/09	Amy Rebecca King	#29948	Charleston, WV
04/16/09	Sarah Langley Wilde	#29058	Charlotte, NC
04/20/09	Kevin Andrew Dean	#30216	Knoxville, TN
04/21/09	Christopher Holmes Wilson	#8646	High Point, NC
04/27/09	Claude Edward Barger	#4322	Cornelius, NC
04/27/09	Tyler Joe Maney	#33578	Homer, GA
04/28/09	Earl Wayne Baucom	#5135	Boston, MA
04/28/09	Christine FitzWilliam Essey	#32951	Frederick, MD
04/28/09	Justin Warren Jones	#32270	Abingdon, MD
04/28/09	Rebecca James Lester	#16311	Southport, NC
04/28/09	Carolyn Barr Llewellyn	#32304	Greensboro, NC
04/29/09	Cynthia Denise Ramsey	#22877	Spring Lake, NC
04/30/09	Valerie Hubbard Short	#28994	Cary, NC
04/30/09	James Edmund Traynor	#7220	Fort Mill, SC
04/30/09	Annette West	#15144	Scottsdale, AZ
05/05/09	Alfrema Hayes Chambers	#22941	Greensboro, NC
05/05/09	Martha Hardy Huffman	#21206	Townsend, GA
05/06/09	Nancy J. Jones	#22820	Hot Springs Nat Park, AR
05/08/09	Sarah Chapman Henderson	#29173	Knoxville, TN
05/08/09	Margo A. Eshleman	#20036	Wind Lake, WI
05/08/09	Leigh Ann Travis	#29076	Greensboro, NC
05/11/09	Kenneth Stuart Shives	#30427	New York, NY
05/13/09	Eric M. Wells	#29347	Charlotte, NC
05/14/09	Dara Leigh Carrico	#33541	Columbia, SC
05/14/09	Joel Andrew Good	#25863	Daniel Island, SC
05/18/09	David Lee McInturff	#4266	Easley, SC
05/19/09	Roberta Taylor LaSure	#17809	Wilmington, NC
05/20/09	Ilyssa M. Abood	#33219	Somerville, NJ
05/20/09	Sadie Spence Price	#25796	Wilmington, NC
05/20/09	James Jake Wiley	#32342	New Orleans, LA
05/26/09	Rebecca Stowe Ruff Demarest	#27812	Charlotte, NC
05/26/09	Deborah Coltrain Smith	#25306	Raleigh, NC
05/27/09	Carl Willard Duyck	#27507	Washington, DC

Exposure Draft

continued from page 5

Significant proposed changes to the Statements on Standards for Accounting and Review Services (SSARs) include:

- The introduction of new terms such as *moderate assurance*, *review evidence*, and *review risk* to the review literature to harmonize with international review standards.
- A discussion of materiality in the context of a review engagement.
- A requirement that an accountant establish an understanding with management regarding the services to be performed through a written communication, that is, an engagement letter.
- The establishment of enhanced documentation requirements for compilation and review engagements.
- Guidance for practitioners who are engaged to perform a compilation or review engagement when they have also been engaged to perform nonattest services. The guidance includes reporting requirements for instances in which the accountant’s independence is impaired due to the performance of these services.
- The ability for an accountant to include a general description in the accountant’s compilation report regarding the reason(s) for an independence impairment.

For additional information on the proposed revisions, visit the AICPA web site, www.aicpa.org, and click on the “Exposure Drafts” link under the “Professional Resources” tab.

Need a Form or an Application?

Do you need a form or an application? The Board has made most of its forms and applications available on its web site, www.nccpaboard.gov.

To access the forms, click on the “Forms” link on the left side of the home page. The forms are listed by type (Administrative/Miscellaneous, Complaints, CPE Sponsors, Examinations, Firms, Licensing, and Statutes & Rules).



State Board of CPA Examiners

Board Members

Michael C. Jordan, CPA
President, Goldsboro

Jeffrey T. Barber, CPA
Vice President, Raleigh

Maria M. Lynch, Esq.
Secretary-Treasurer, Raleigh

Norwood G. Clark, Jr., CPA
Member, Raleigh

Jordan C. Harris, Jr.
Member, Statesville

Jose R. Rodriguez, CPA
Member, Winston-Salem

Arthur M. Winstead, Jr., CPA
Member, Greensboro

Staff

Executive Director
Robert N. Brooks

Deputy Director
J. Michael Barham, CPA

Legal Counsel
Noel L. Allen, Esq.

Administrative Services
Felecia F. Ashe
Vanessia L. Willett

Communications
Lisa R. Hearne, Manager

Examinations
Phyllis W. Elliott

Licensing
Buck Winslow, Manager
Alice G. Steckenrider
Cammie Emery

Professional Standards
Ann J. Hinkle, Manager
Mary Beth Britt
Paulette Martin

North Carolina State Board of
Certified Public Accountant Examiners
PO Box 12827
Raleigh NC 27605-2827

PRSRT STD
US Postage PAID
Greensboro, NC
Permit No. 393

22,000 copies of this document were printed for this agency at a cost of \$3,057.13 or approximately \$.138 per copy in June 2009.

Notice of Address Change

Certificate Holder _____
Last Name Jr./III First Middle
Certificate No. _____ Send Mail to Home Business
New Home Address _____
City _____ State _____ Zip _____
CPA Firm/Business Name _____
New Bus. Address _____
City _____ State _____ Zip _____
Telephone: Bus. () _____ Home () _____
Bus. Fax () _____ E-mail Address _____
Signature _____ Date _____

**Mail to: NC State Board of
CPA Examiners
PO Box 12827
Raleigh, NC 27605-2827**

Fax to: 919-733-4209

Pursuant to 21 NCAC 08J .0107, all certificate holders and CPA firms must notify the Board in writing within 30 days of any change in address or business location.