

**PUBLIC SESSION MINUTES**  
**North Carolina State Board of CPA Examiners**  
**September 19, 2007**  
**1101 Oberlin Road**  
**Raleigh, NC 27605**

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**MEMBERS ATTENDING:** Arthur M. Winstead, Jr., CPA, President; Michael C. Jordan, CPA, Vice President; Jordan C. Harris, Jr., Secretary-Treasurer; Jeffrey T. Barber, CPA; Norwood G. Clark, Jr., CPA; Tyrone Y. Cox, CPA; and Maria M. Lynch, Esq.

**STAFF ATTENDING:** Robert N. Brooks, Executive Director; J. Michael Barham, CPA, Deputy Director; Ann J. Hinkle, Manager-Professional Standards; Buck Winslow, Manager-Licensing; and Noel L. Allen, Legal Counsel.

**GUESTS:** James T. Ahler, CEO, NCACPA; Sharon Bryson, COO, NCACPA; and Curt Lee, Legislative Liaison, NCSA.

**CALL TO ORDER:** President Winstead called the meeting to order at 10:05 a.m.

**MINUTES:** The minutes of the August 22, 2007, meeting were approved as submitted.

**FINANCIAL AND BUDGETARY ITEMS:** The August 2007 financial statements were accepted as submitted.

**LEGISLATIVE AND RULE-MAKING ITEMS:** President Winstead authorized a sub-committee of three Board members to work on the mobility issues as related to the UAA Exposure Draft on Section 23, 7, and 14. Mr. Cox volunteered and was appointed as one of the members.

**NATIONAL ORGANIZATION ITEMS:** Messrs. Cox and Barber moved to approve the response to the FASB Exposure Draft of Statement No. 133, *Accounting for Derivative Instruments and Hedging Activities - Implementation Issues*. Motion passed.

**REPORT OF THE PROFESSIONAL STANDARDS COMMITTEE:** Mr. Clark moved and the Board approved the following recommendation of the Committee:

C2007613 – Bradley A. Price – Approve the signed Consent Order (Appendix I).

**REPORT OF THE PROFESSIONAL EDUCATION AND APPLICATIONS COMMITTEE:** Mr. Cox moved and the Board approved the following recommendations of the Committee:

**Transfer of Grades Applications** - The following were approved:

Eunsook Bae

Rebecca Heineck Ferrara

**Original Certificate Applications - The following were approved:**

Eunsook Bae  
Evan C. Balafas  
Michael Thomas Barrow  
Brian Earl Beglin  
Bonnie Jean Brown  
Whitney Gowin Brown  
Nina Alphin Butts  
Sarah Elizabeth Carlson  
Sabrina Shaver Caudill  
Anna Collier Chase  
Kimberly Michelle Clark  
Amy Parker Cook  
Sean Arthur Dennis  
Alford Benjamin Dew  
Trent Jarrett Deyton  
James Casey Eanes  
Rebecca Heineck Ferrara  
Scott Graham Francis  
Janie Marie Golde  
Marissa Leigh Hinesley  
Brandon Lee Hughes  
Suzanne Leigh Hunt  
Anna Heinzman Hunter

Megan Ann Hunter  
Janet Jermigan Jackson  
George Nicholas Lane  
Christopher Edward McLawhorn  
Karla Ann Morin  
Alice Loughlin Morris  
Amanda Dawn Musgrove  
Penny D. Peters  
Tiffany Edwards Randall  
Ryan James Rate  
Michael Samuel Rekrut  
Michelle Lindgron Schiller  
Carleise Elizabeth Scotten  
Pranav Sharma  
Jeremy Scott Spitzer  
Daniel A. Staniszewski  
Douglas Gregory Troskey  
Stuart Tyler Wall  
Matthew Mayo Walters  
Weihua Wang  
Kristen Louise Weichel  
Sarah L. White-Harvey  
Ja'Kim Katreice Williams

Staff reviewed and recommended approval of the original application submitted by Carson Lloyd Hayes. Mr. Hayes failed to disclose an arrest with his exam application but provided pertinent information with his certificate application. Staff recommended approval of the application with a one-year probationary period. The Committee approved staff recommendation.

**Reciprocal Certificate Applications - The following were approved:**

Maryam Munir Shabon  
Elaine R. Stevenson  
John A. Switzer

Constantinos Eleftheriou Theofanous  
Ira Richard Weiss

**Temporary Permits - The following temporary permits were approved by the Executive Director and ratified by the Board:**

Hope Y. Hinkel T4389  
Denis Lakhturov T4419

Bruce F. Lefenfeld T4420  
Melissa Faith Davis T4421

Amita Arun Sinha T4422  
Jennifer Pomales T4423  
Jennifer Lynn Carerros T4424  
Orlando Fernandez T4425  
Kenneth D. Rosplock T4426  
Tracy Carson Shortt T4427  
Blaise B. Bettendorf T4428  
Rosemary Soisson Herhold T4429  
Lisa Naomi Stamets T4431  
Sarah M. Kaufmann T4432

Jason Mitchell Brown T4433  
Carl Mead Barkson T4434  
Joshua Allen Burcham T4435  
Brian Alexander George T4436  
Jacqueline Ann McLaughlin T4437  
Matthew Thomas Davis T4438  
Jennifer Lynn Cottle T4439  
Heather Seay Wilson T4440  
Dennis Gordon Kremer T4441  
Jeffrey Scott Gittler T4442

**Reinstatements** - The following were approved:

Christopher John Carlson #32116  
Michael Andrew Cox #29794  
Ann McLaughlin Honbarrier #16885

Wilfred Bailey Leverton II #26949  
Chun Wai Jeffrey Wong #30415  
Mei Sheung Yeung #18359

**Reissuance of New Certificate** - Applications for reissuance of new certificate submitted by the following were approved.

Deborah Eileen McQuitter Ally #18620  
Linda Hedrick Cox #16740  
Sandra Kay Greco #27352  
Jan Hunt Hollar #15749

Carl Theodore Larson #22316  
Anthony Matteo Tringali #28817  
Anne Marie Yancey #24573

**Firm Registrations** - The following professional corporations, professional limited liability companies, and limited liability partnerships were approved by the Executive Director and ratified by the Board:

Allen Chandler CPA/CVA, PLLC  
Gilles CPA, PLLC  
Jackie Kirby, CPA, P.C.  
Mark Norwich, CPA, P.A.

Hal Surratt, CPA, P.C.  
Van Hoet & Company, PC  
Lapp, Fatch, Myers & Gallagher,  
Accountants, A Professional Corporation

**Reclassifications** - The Committee approved the request for retired status submitted by Charles Luther McNairy (#3808) because he is completely retired and does not receive any earned compensation for current personal services in any job whatsoever.

**Examinations** - The Committee reviewed and approved the following staff approved applicants to sit for the Uniform CPA Examination:

Rashad Abdullah  
Holly Adams

Joshua Anderson  
Matthew Anderson

William Apple  
Diane Baldwin  
Jennifer Barbee  
Stacey Barber  
Krista Barnhill  
Mary Batchelor  
Pooja Bhardwaj  
Morgan Blaisdell-Buck  
Heather Blake  
Megan Boswell  
Robert Bradford  
Lindsay Bricolo  
Allen Bynum  
Kimberly Byrd  
Harry Cardwell  
Erik Cobb  
Shante' Coleman  
Heather Cook  
Jason Crabtree  
Jonathan Craig  
Elizabeth Davis  
Justin Deal  
Felicia Diggs  
Ashley Driver  
Debbie Dryer  
Natalie Emory  
Jennifer Evans  
Michael Fanelli  
Eric Faust  
Gail Fee  
Melissa Fish  
Lewis Garber  
Tawnya Glover  
Mary Goforth  
Sumiko Greer  
Lisa Hardin  
Christina Hart  
John Healy  
Kim Hiscock  
Tawnya Hurtt  
Christopher Jandebour  
Garrett Jernigan  
Amy Johnson

James Jones  
Rahila Kuhn  
Verna Lawrence  
Donald Lawson  
Jonathan Leak  
Maryana Leon  
Meredith Lewis  
Xiaokui Li  
Annitra Martin  
Yiep Mat  
Melissa McGehee  
Scott Mears  
Ronak Mehta  
Adriana Mendez  
Robert Messing  
Patrick Milburn  
Brett Miller  
Bryan Mills  
Carrie Moon  
Joyce Moore  
Ryan Moore  
Dana Morgenstern  
Judith Murrow  
Jullian Neace  
Jennifer Norris  
Lori O'Quinn  
Harvey Ogden  
Kennethia Owens  
Kira Parker  
Lynsey Parker  
Julia Pattan  
Akilah Pitt  
Paige Prusia  
Dipthi Ramakrishnan  
Grace Reiser  
Lauren Rice  
Doris Richards  
Ashley Royall  
Matthew Seale  
Jignasa Shah  
Kristin Souder  
Natalie Stevison  
Selina Stewart

Quan Tan  
Lauren Toole  
Anthony Traylor  
Danny Umar  
Alison Upton  
John Vann  
Deron Vaughn  
Daniel Walker  
Greg Warmuth  
Donnetta Warren  
Jennifer Weaver

Matthew Weeks  
James Wilson  
Sandra Wolfe  
Amanda Wooten  
Yan Wu  
Heather Wyant  
Karlotta Young  
Amy Yuen  
Qingying Zha  
Samantha Zigmont

**Request for CPE Course Approval** - Staff reviewed and recommended that the licensee who took the real estate pre-licensing course be allowed credit for the following modules that contain a financial component:

- 2) Property Ownership and Interests
- 11) Closing the Real Estate Transaction
- 12) Real Estate Financing: Principles
- 13) Real Estate Financing: Practices
- 16) Real Property Valuation
- 18) Federal Income Taxation of Real Property Ownership

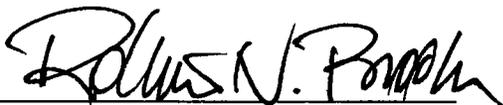
The documentation provided showed that each module is 3 clock hours in length. Allowing credit for the six modules listed above provides the licensee with 21.5 CPE hours (using 50-minute hours). Staff recommended that no credit be allowed for the two one-hour attorney-specific courses claimed for 2006 and that 21.5 CPE hours be allowed for the real estate pre-licensing course from 2005. The Committee approved staff recommendation.

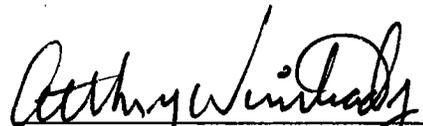
**EXECUTIVE STAFF AND LEGAL COUNSEL REPORT:** The Board reviewed and approved the proposed 2008 Board meeting calendar.

**ADJOURNMENT:** Messrs. Jordan and Harris moved to adjourn the meeting at 10:47 a.m. Motion passed.

Respectfully submitted:

Attested to by:

  
Robert N. Brooks  
Executive Director

  
Arthur M. Winstead, Jr., CPA  
President

NORTH CAROLINA  
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF  
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS  
CASE #C2007613

IN THE MATTER OF:  
Bradley A. Price, #17270  
Respondent

CONSENT ORDER

THIS CAUSE, coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to NCGS 150B-41, the Board and Respondent stipulate the following Findings:

1. Respondent was the holder of North Carolina certificate number 17270 as a Certified Public Accountant.
2. Respondent informed the Board on his 2006-2007 individual certificate renewal (renewal) that he had obtained forty one (41) hours of continuing professional education (CPE) to meet the 2005 CPE requirements including completion of eight (8) hours of non-self study CPE and the required NC ethics course. Further, Respondent informed the Board on the renewal that he earned some of said CPE between January 1, 2006, and June 30, 2006.
3. Based on Respondent's representation that prior to June 30, 2006, he had completed a total of forty one (41) hours of CPE which included two (2) hours of carryforward from 2004, the Board accepted his renewal and placed his certificate on conditional status until December 18, 2007.
4. Board staff requested, by letter, that prior to February 1, 2007, Respondent provide course listings for the CPE reported to meet his 2005 CPE requirement.
5. Respondent, on his "2005 Report of CPE for CPAs on Conditional Status," provided CPE course listings to the Board indicating thirty nine (39) hours of CPE taken between January 1, 2006 and June 30, 2006. However, Respondent had failed to take eight (8) hours of non-self study CPE or a NC ethics course in 2005 or before June 30, 2006, as reported that he had complied with the requirements on his renewal.



Consent Order - 2

Bradley A. Price

6. Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. Respondent's actions as set out above constitute violations of NCGS 93-12(8b)a, 93-12(9)c, 93-12(9)e and 21 NCAC 08J .0101(b), 08N .0202(a), .0202(b)3, .0202(b)4, and .0203(b)(1).

BASED on the foregoing and in lieu of further proceedings under 21 NCAC Chapter 8C, the Board and Respondent agree to the following Order:

1. Respondent's application for renewal is insufficient and untimely under NCGS 150-B-3(a). Hence, his certificate is automatically forfeited pursuant to NCGS 93-12(8b).
2. Respondent must return his certificate to the Board with this signed Consent Order.
3. Respondent may not apply for the reinstatement of his certificate for at least ninety (90) days from the date the Board receives Respondent's forfeited certificate and until the civil penalty required in number five (5) of this Order has been paid by Respondent.
4. Respondent may apply to return his certificate to active status by submission and approval of a reinstatement application which includes:
  - a. Application form,
  - b. Payment of the application fee,
  - c. 3 moral character affidavits, and
  - d. 40 hours of CPE in 12 months preceding the application including an eight (8) hour accountancy law course as offered by the North Carolina Association of CPAs in a group study format.



Consent Order - 3  
Bradley A. Price

5. Respondent shall pay a one thousand dollar (\$1,000.00) civil penalty to be remitted within six months of the date this signed Order is accepted by the Board.
  
6. Respondent agrees that failure to timely comply with any terms of this agreement and consent order shall be deemed sufficient grounds for revocation of his license.

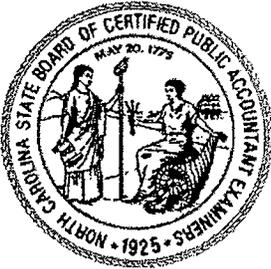
CONSENTED TO THIS THE 6<sup>th</sup> DAY OF September, 2007.

Bradley A. Price

Respondent

APPROVED BY THE BOARD THIS THE 19 DAY OF September, 2007.

NORTH CAROLINA STATE BOARD OF CERTIFIED  
PUBLIC ACCOUNTANT EXAMINERS



BY: Atthey McWintead  
President

