

PUBLIC SESSION MINUTES
North Carolina State Board of CPA Examiners
September 20, 2010
1101 Oberlin Road
Raleigh, NC 27605

MEMBERS ATTENDING: Michael C. Jordan, CPA, President; Maria M. Lynch, Esq., Secretary-Treasurer; Barton W. Baldwin, CPA; Wm. Hunter Cook, CPA; Bucky Glover, CPA; and Jordan C. Harris, Jr.

STAFF ATTENDING: Robert N. Brooks, Executive Director; J. Michael Barham, CPA, Deputy Director; Lisa R. Hearne, Manager-Communications; Ann J. Hinkle, Manager-Professional Standards; Buck Winslow, Manager-Licensing; and Noel L. Allen, Legal Counsel.

GUESTS: James T. Ahler, CEO, NCACPA; Sharon Bryson, COO, NCACPA; Cindy Brown, CPA, NCACPA; Suzanne Jolicoeur, AICPA; and Curt Lee, Legislative Liaison, NCSA.

CALL TO ORDER: President Jordan called the meeting to order at 10:06 a.m.

MINUTES: The minutes of the August 23, 2010, meeting were approved as submitted.

FINANCIAL AND BUDGETARY ITEMS: The August 2010 financial statements were accepted as submitted.

NATIONAL ORGANIZATION ITEMS: Messrs. Cook and Baldwin moved to approve the response to the AICPA Exposure Draft, *Proposed Statements on Auditing – Letters for Underwriters and Certain Requesting Parties*. Motion passed.

Messrs. Baldwin and Glover made a motion to authorize President Jordan to vote in the affirmative on the proposed NASBA by-law changes at the 2010 NASBA Annual Meeting. Motion passed.

Ms. Lynch and Mr. Harris moved to approve the response to the NASBA Exposure Draft – *Position Paper of the Semi-Independent State Boards of Accountancy*. Motion passed.

STATE AND LOCAL ORGANIZATION ITEMS: President Jordan appointed Messrs. Rodriguez, Cook, and Baldwin to serve on the Board task force charged with reviewing CFO issues. Mr. Rodriguez will chair the task force. The task force will present a summary of the facts and issues on this matter at the January 24, 2011, Board meeting.

REPORT OF THE PROFESSIONAL STANDARDS COMMITTEE: Mr. Baldwin moved and the Board approved the following recommendations of the Committee:

Case No. C2010081 -- Andy Hudson – Approve the signed Consent Order (Appendix I).

Case No. C2010077 – Buddy Barlow – Approve the signed Consent Order (Appendix II).

Case No. C2009230 – Close the case without prejudice.

Case No. C2010067 – Close with case without prejudice. Mr. Jordan did not participate in the discussion of this matter nor did he vote on this matter.

Case No. C2010095 – Regina L. Gunter – Approve the signed Consent Order (Appendix III).

REPORT OF THE PROFESSIONAL EDUCATION AND APPLICATIONS COMMITTEE:

Ms. Lynch moved and the Board approved the following recommendations of the Committee:

Transfer of Grades Applications - The following were approved:

Rebecca Leigh Horn

Original Certificate Applications - The following were approved:

Donna Maria Alston
Michelle E. Aremia
Brian Craig Bailey
Christopher Charles Barber
Terry Joseph Bass
James A. Berenson
Brett Allen Bernhardt
Gary Michael Bialobrzkeski
Jennipher Lynn Branch
Justin Simon Bregman
John Marshall Bruschi
Tamia Jennings Buckingham
Laura Sprinkle Byerly
Krystina Lynn Cox
William Robert Dillon
Joshua Alan Donde
Donald Wayne Earls, Jr.
Julia Kazantseva Eskander
Mark Gregory Furlong
Sunny Melissa Gentry
Olivia Leah Grieser
Duane Edward Hall
John Lyle Heffernan
Tiffany Langdon Holland
Rebecca Leigh Horn
Ryan Douglas Jennings
Jan Rehm Johnson
Jolene Mae Jurss

Jeffrey Preston Kite
Shilpa Kranti
Eric Joel Lance
Kate Elizabeth Langelier
Jonathan Wade Layne
David Wayne Long
Jeffery Waldron Mason
Reneé Elaine McNutt
Leslie Erin Mills
Brandon T. Moorefield
Jason Reid Myers
Hollie Key Nelson
Kimberly Ann Neuschafer
Justin Howard Parks
Ashley Stewart Parsons
Jill Marie Peloquin
Stacia Ferree Peterson
Alina Mariana Popescu
Holly Kirk Reavis
Kayla Louise Samstag
Bowen Shi
Elizabeth A. Smith
Joseph Barton Stone
Monica Lynne Thomas
Taranda S. Vann
Samantha Elizabeth Wilson
Wei Zhou

Staff reviewed and recommended approval of the original applications submitted by the individuals listed below. These individuals failed to disclose pertinent information with their Exam applications, but provided information with their certificate applications. Staff recommended approval of each of the applications with a one-year probationary period for each individual. The Committee approved staff recommendation:

Joshua Bradley Gilreath
Stephen Reese Helms
John Rogers Hillhouse

Justin Cheng Hsu
Marcus Wayne Turnage

Reciprocal Certificate Applications - The following were approved:

Adam Drury Bunch
Kevin John Connor

Joshua D. Northcutt
Jody Ann Zieverink

Temporary Permits - The following temporary permits were approved by the Executive Director and ratified by the Board:

Kara Renée Lane T5991
Esha Patel T5992
Charles Robert Leins T5993
David M. O'Connor T5994
John Frederick Maas T5995
Cecil Yarbrough Bradley, III T5996
Thomas Lee Presley T5997
Xiaohui Jiang T5998
Edward Elliott Barker T5999
Dexter Alexander Garner T6000
Charles Nicholas Pry T6001
Jennifer Huggins Celentano T6002
Bijal Dipak Shah T6003
Jason Emory Creel T6004
Shaunti Marie Harvey T6005

Andrew Robert Rosenberg T6006
Janis Marie Herrmann T6035
Ryan J. Cotterman T6036
Jacqueline Roy Causey T6037
Seonjin Hwang T6038
John Richard Beasley, Jr. T6039
Gary Joseph Gerhards T6040
Herlin Herawati Pruitt T6041
Gisele Odette Caisse T6042
Scott Randolph Cohen T6043
Candace Anne Hutton T6044
Tara Lee Colpitts T6045
Albert John Mixner, Jr. T6046
Rick Francis Cohan T6047

Reinstatements - The following were approved:

Glennie Rowland Ainsworth #15526
Karla Jernigan Bennett #27015
Mary Lee Bradford #25236

Amy Crary Erwin #31630
Beth Archer Farrington #20881
Christine A. White #27848

Reissuance of New Certificate - Applications for reissuance of new certificate submitted by the following were approved.

Jeanne Lou Penny #26488
Andrew Edward Spaulding #26975

Darin Keith Stafford #25222
Susan Josephine Syta #24724

Reissuance of New Certificate and Consent Agreement - An application for reissuance of new certificate and consent agreement submitted by David Ian Johnston (#19330) was approved.

Firm Registrations - The following professional corporations and professional limited liability companies were approved by the Executive Director and ratified by the Board:

Kim Crouch, CPA Inc.
J.M. Herrmann, P.A.
Stan P. Moore CPA, PLLC
David O'Dirling, CPA, PLLC.

Pagano CPA, PLLC
B P Smith, CPA, Inc.
James B. Wilkins, CPA, P.C.

Letters of Warning - Staff received renewals which list 2009 CPE taken between January 1 and June 30, 2010, without an approved extension. Staff recommended a Letter of Warning for a first offense pursuant to 21 NCAC 08G .0406(b)(1). The Committee approved staff recommendation:

Ann Mayo #1703
Charles Umstead #2334
John Carr, Jr. 3658
Jimmy Stone #4173
Thomas Horne #4767
Peggy Jessup #8449
Robert Webb #9413
William McClure #10370
Mack Pridgen, III 10722
Richard Miller #10822
Christopher Martin #10908
William Hunt #10958
Edwin Richardson #11819
Randall Brodd #13039
Paulette Tandy #13762
Camilla Buie #14029
Curtis Beeson #14915
Mark Jensen #15190
Andrew Strang #16332
Bradley Greene #17231
Madeline Davis #17323

Franklin Meadows #17531
John Modin #18232
Gregory Noonan #18808
Sue Schwein #18812
Phillip Robey #19350
Gregory Conner #19486
Heidi Bradley #19610
Richard Kort #20100
Janet Boney #20831
Paul Ilse #20932
Rebecca Johannes #20998
Christina Greene #20999
James King #21007
Thomas Moore #21273
Karen Evans #21321
Nathan Garrett, Jr. 21965
Alice Boyette #22032
Kimberly Crews #22038
Teresa Richardson #22327
Tammy Kleber #22356
Scott Arnold #22547

Dianne Ware-Furlow #22649
Michele Dudley #22662
David Dickerson #22705
Julie Kelly #22730
Mary Montgomery #22753
Chuck Maness #22914
Terri McKee #23052
Daniel Landis #23260
Charles Dixon, III 23383
Bradford Rayl #23462
Thomas Sheaffer #23566
Mitzi Helton #23892
Janet Sigmon #23964
David Groves, II 24420
Nicole McCoy #24436
Jon Wilson #24463
Bruce Bellile #24671
Eric Heintschel #25323
Yohanna Leak #25469
Wendy King #25505
John Walsh #25510
Robert King, Jr. 25822
Tanya Freeman #26112
Anne Daley #26162
Jody Heins #26236
Mary Currie #26237
Christie Silvestri #26282
Christopher Herndon #26345
Robert McCallum, Jr. 26673
Elias Maynor #26770
Grant Johnson #26815
Harold Gilpin, III 26852
Cristina DeSene-McCain #26863
Mark Dennis #26883
Cheryl Habrat #26932
Beverly Sawyer #26969
Jacqualyn Nelson-Owens #27398
Michael Kelly #27742
Anita Allis #27942
Karen Frazier #27956
Brian Bell #28506
Kristine McElvain #28582
Teresa Shirley #28600

Elsa Teotia #28688
Clover White #28886
Karen Gring #29017
William Caldwell #29109
James Teague #29224
Aaron Seres #29260
Jeanette Day #29313
Alexander Harding #29455
Wren Mitchell #29522
Christopher Skvoretz #29570
Michael Addison #29777
Jamie Coffey #29893
Terry Huggins #30019
Terri Knotts #30027
Karen Martinez #30116
Sean Doyle #30419
Matthew Hornaday #30441
David Atkins #30478
Melissa Collins #30508
Casey Black #30655
Robin Rigg #30874
Theresa Younce #31016
Luis Velasco #31082
Michael Kuhn #31107
Lori Corry #31166
James Landis #31287
Te-Hsin Ho #31309
Mark Konyndyk #31322
Lisha Davis #31411
Kristy Michue #31458
Patrick Simmons #31470
Kenda Monroe #31600
Patrick Walsh #31612
Casey Patterson #31698
Ronald Jordan #31728
Kyle Burkey #31832
Tiffany Neijna #31844
Pambu Mwanda #31969
Glenroy Genus #32118
Kristy Clark #32173
William Sharpe #32204
Shannon Becker #32333
Thiru Govender #32345

Robert Hale, Sr. #32366
Regina Rudolph #32428
Jin Oak Park #32577
Andrew Ferguson #32589
Kendra McLaughlin #32628
James Baley #32696
Eun Bang #32701
Gary Fung #32725
Grady Peeler, III #32786
Regina Underwood #32883
Jamie Cheung #32976
Teresa DeHart #32987
Ja'Kim Williams #33091
Hall Overall #33256
Jessica Watson #33270
William Schmitt #33369
Mark Adams #33558
Meghan Crossman #33676
Daniel Halpin #33693
Maria Rica Misra #33702
Therese McGannon #33704
Steven Balzer #33774
Meghan Oldis #33796
John Martin #33824
Alexander Geranmayeh #33833
Timothy Kindem #33852
Rishi Patel #33882
Ralph R. Allison #34025
Robert Dohrer #34069
Larry Lee, Jr. #34084
Jessica Capitaine #34110
Katherine Steinbicker #34175
James McClelland, Jr. #34182
Sarah McMillan #34186
Teresa Brennan #34187

Sarah Khanani #34199
Elizabeth Bemisderfer #34219
Daniel Clemmens #34264
Sarah MacLeod #34300
Christopher Bell #34304
Nathan Benn #34311
Christopher Jeffcoat Sr. #34345
Matthew Kaplan #34349
Steven Johnson, II #34357
Jin Qiu Dong #34368
Stephanie Wasilewski #34397
Joseph Walker #34412
Shannon Quon #34450
Jessica Simpson #34457
James Beadle #34514
James D'Alton #34561
Brent Smith #34568
Stephen Wilson #34579
Suzanne Young #34608
Marina Fotinos #34677
John Dunn, Jr. #34693
Kyle Granholm #34721
Scott Hansen #34749
Daniel Moore #34758
Justin Prusiensky #34772
Jan Winnek #34776
Emily Acton #34786
Renee Burns #34803
Carolyn Hobson #34821
Lauren Carse #34848
Susan Hagan #34880
Natalie James #34895
Laura Whitley #34904
Andrew Bliss #34942
Ali Madigan #34951

Examinations – The Committee reviewed and approved the following staff approved applicants to sit for the Uniform CPA Examination:

Alice Alexander
Danielle Alexander
Yenrin Amanah
Erica Asarisi

Lindsay Bachner
Deanna Banovsky
Kimberly Barbour
Sarah Baum

Meridith Belcher
Audrey Blackburn
Steven Bondor
Alexander Bouknight
Jennifer Bragg
Lindsay Brown
John Buckley
Thomas Burns, Jr
Kimberly Byrd
Jeffery Cave
Hong Chai
Michelle Chambers
Leslie Chandler
Dawn Cheema
Andy Chen
Sabrina Clontz
Rebecca Coleman
Charlene Cook Controne
Kimberly Crocker
Amanda Cuthbertson
Joel Dinkel
Nhung Do
Joseph Dolan
Leslie Donathan
Joshua Downs
Andrew Dutcher
David Eckel
Kirk Edwards
Desmond Ellis
Holly Embt
Sonya Evans
Leah Farris
Cheryl Fluhr
Olivia Fong
Evelyn Forbes
John Futrelle
Jill Gibbs
Adrien Gray-Ruiz
Danez Green
Baryn Haas
Crystal Hanley
Aronul Harris
Toni Hodge

Han Wen Hsu
Jennifer Hugg
Marina Hunter
Kate Hwang
Carol Iacovelli
Scott Jeffries
Yan Jia
Brittany Johnston
Arnold Jones
Benjamin Jones
Karen Jordan
Gregory Journigan
Tammy Kennedy
William Kennedy
Michael Lail
Anna Lamback
Ying Ying Lang
Franchesca Lebron
Joseph Lentz
Timothy Ligay
Anne Mann
Denys Marunko
Ryder Mathias
Sean McNichol
Michael Means
David Mills
Brooke Molineux
Jeffrey Monaghan
Justin Moore
Shondalyn Moore-Thompson
Donna Morgan
Adam Morris
William Murray, III
Van Nguyen
Kristin Norris
Daniel Oates
Amy OBrien
Olga Oganessov
Raymond Paulin, III
Coretta Peel
Stephen Peoples
Megan Poindexter
John Pollard

April Presswood
Patrick Price
Christina Quintano
Laurence Ratnofsky
Megan Ring
Richard Rogers
Jennifer Romanski
Ashley Ruthledge
William Sams
Ashley Saunders
Amy Schilling
Latisha Scott
Kourtney Shelar
Jo Anna Sherman
Anna Shields
Stephen Skidmore
Jonathan Smith
Stephanie Snyder
Timothy Stankus
Michael Starr
Roberto Sterling

Brian Sternecker
Kourtney Swan
Elsa Swenson
Lisa Symanski
Allison Taube
Martrice Terry
William Tetterton, Jr.
Lindsay Thacker Barker
Tomika Thomas
Rebecca Urquhart
Kyle VanderSlik
Alexander Ventura
Shanna Waddleton
Collin Wagoner
LeAnn Walker
Collin Walsh
Garren Weeks
Tara White
Randall Whitfield
Kevin Wilson
Sara Wise

Staff reviewed and recommended disapproval regarding a hypothetical CPA Exam application. The Committee disapproved the application.

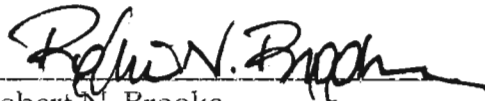
CLOSED SESSION: Messrs. Baldwin and Cook moved to enter Closed Session with Executive Staff and Legal Counsel to discuss disciplinary matters. Motion passed.


PUBLIC SESSION: Ms. Lynch and Mr. Harris moved to re-enter Public Session. Motion passed.

ADJOURNMENT: Messrs. Cook and Glover moved to adjourn the meeting at 11:24 a.m. Motion passed.

Respectfully submitted:

Attested to by:


Robert N. Brooks
Executive Director


Michael C. Jordan, CPA
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #: C2010081

IN THE MATTER OF:
Andy Hudson, #26813
Respondent

CONSENT ORDER

THIS CAUSE, coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to NCGS 150B-41, the Board and Respondent stipulate the following Findings:

1. Respondent is the holder of North Carolina certificate number 26813 as a Certified Public Accountant.
2. Respondent informed the Board on his 2009-2010 individual certificate renewal (renewal) that he had obtained forty (40) hours of continuing professional education (CPE), had completed an annual Board-approved North Carolina ethics CPE course, and had completed at least eight (8) hours of non-self-study CPE to meet the 2008 CPE requirement.
3. Based on Respondent's representation, the Board accepted his renewal.
4. Board staff requested that Respondent provide certificates of completion for the CPE reported to meet his 2008 CPE requirement.
5. Respondent provided the CPE certificates of completion to the Board as requested. However, Respondent failed to provide the certificate of completion needed to document an annual Board-approved North Carolina ethics CPE course that Respondent claimed he earned between January 1, 2008, and June 30, 2009, as was reported on his renewal. Respondent completed an ethics course that was not a Board-approved North Carolina ethics CPE course.
6. Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent understands and agrees that this Consent Order is subject to

NC BOARD OF
Accountants
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review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

2. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
3. Respondent's actions as set out above constitute violations of NCGS 93-12(8b)a, 93-12(9)c and 93-12(9)e and 21 NCAC 08J .0101(b), 08N .0202(a), .0202(b)(3), .0202(b)(4), and .0203(b)(1).

BASED on the foregoing and in lieu of further proceedings under 21 NCAC Chapter 8C, the Board and Respondent agree to the following Order:

1. Respondent's application for renewal is deemed insufficient and untimely under NCGS 150-B-3(a). Hence, his certificate is automatically forfeited pursuant to NCGS 93-12(8b).
2. Respondent must return his certificate to the Board with this signed Consent Order.
3. Respondent may apply for the reissuance of his certificate after one (1) year from the date the Board approves the Consent Order if Respondent's certificate and the civil penalty required in number five (5) of this Order have been received by the Board.
4. Respondent may apply to return his certificate to active status by submission and approval of a reissuance application which includes:
 - a. Application form,
 - b. Payment of the application fee,
 - c. 3 moral character affidavits, and
 - d. Forty (40) hours of CPE in 12 months preceding the application including an eight (8) hour accountancy law course as offered by the North Carolina Association of CPAs in a group study format.
5. Respondent shall pay a one thousand dollar (\$1,000.00) civil penalty to be remitted to the Board within six (6) months of the date this signed Order is accepted by the Board.

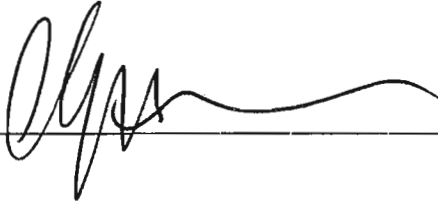


Consent Order - 3
Andy Hudson

6. Respondent agrees that failure to timely comply with any terms of this agreement and consent order shall be deemed sufficient grounds for revocation of his license.

CONSENTED TO THIS THE 25 DAY OF August, 2010.

Respondent



APPROVED BY THE BOARD THIS THE 20 DAY OF SEPTEMBER, 2010.

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: _____
President



NORTH CAROLINA
WAKE COUNTY

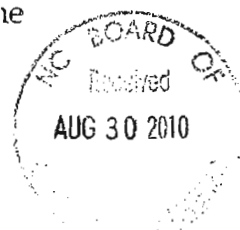
BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #: C2010077

IN THE MATTER OF:
Buddy J. Barlow, #26397
Respondent

CONSENT ORDER

THIS CAUSE, coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to NCGS 150B-41, the Board and Respondent stipulate the following Findings:

1. Respondent is the holder of North Carolina certificate number 26397 as a Certified Public Accountant.
2. Respondent informed the Board on his 2009-2010 individual certificate renewal (renewal) that he had obtained forty (40) hours of continuing professional education (CPE), had completed an annual Board-approved North Carolina ethics CPE course, and had completed at least eight (8) hours of non-self-study CPE to meet the 2008 CPE requirement.
3. Based on Respondent's representation, the Board accepted his renewal.
4. Board staff requested that Respondent provide certificates of completion for the CPE reported to meet his 2008 CPE requirement.
5. Respondent provided the CPE certificates of completion to the Board as requested. However, Respondent failed to provide the certificates of completion needed to document an annual Board-approved North Carolina ethics CPE course and at least eight (8) hours of non-self study CPE that Respondent claimed he earned between January 1, 2008, and December 31, 2008, as was reported on his renewal.
6. Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.



BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. Respondent's actions as set out above constitute violations of NCGS 93-12(8b)a, 93-12(9)c and 93-12(9)e and 21 NCAC 08J .0101(b), 08N .0202(a), .0202(b)(3), .0202(b)(4), and .0203(b)(1).

BASED on the foregoing and in lieu of further proceedings under 21 NCAC Chapter 8C, the Board and Respondent agree to the following Order:

1. Respondent's application for renewal is deemed insufficient and untimely under NCGS 150-B-3(a). Hence, his certificate is automatically forfeited pursuant to NCGS 93-12(8b).
2. Respondent must return his certificate to the Board with this signed Consent Order.
3. Respondent may apply for the reissuance of his certificate after one (1) year from the date the Board approves the Consent Order if Respondent's certificate and the civil penalty required in number five (5) of this Order have been received by the Board.
4. Respondent may apply to return his certificate to active status by submission and approval of a reissuance application which includes:
 - a. Application form,
 - b. Payment of the application fee,
 - c. 3 moral character affidavits, and
 - d. Forty (40) hours of CPE in 12 months preceding the application including an eight (8) hour accountancy law course as offered by the North Carolina Association of CPAs in a group study format.
5. Respondent shall pay a one thousand dollar (\$1,000.00) civil penalty to be remitted to the Board within six (6) months of the date this signed Order is accepted by the Board.
6. Respondent agrees that failure to timely comply with any terms of this agreement and consent order shall be deemed sufficient grounds for revocation of his license.



Consent Order - 3
Buddy J. Barlow

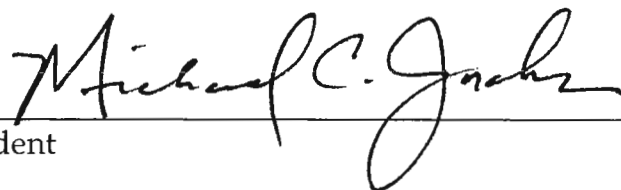
CONSENTED TO THIS THE 27th DAY OF August, 2010.


Respondent

APPROVED BY THE BOARD THIS THE 20 DAY OF SEPTEMBER, 2010.

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: 
President



NORTH CAROLINA
WAKE COUNTY

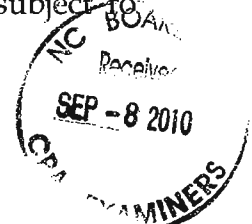
BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #: C2010095

IN THE MATTER OF:
Regina L. Gunnet, #24805
Respondent

CONSENT ORDER

THIS CAUSE, coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to NCGS 150B-41, the Board and Respondent stipulate the following Findings:

1. Respondent is the holder of North Carolina certificate number 24805 as a Certified Public Accountant.
2. Respondent informed the Board on her 2009-2010 individual certificate renewal (renewal) that she had obtained forty-eight (48) hours of continuing professional education (CPE) including carryforward, had completed an annual Board-approved North Carolina ethics CPE course, and had completed at least eight (8) hours of non-self-study CPE to meet the 2008 CPE requirement.
3. Based on Respondent's representation, the Board accepted her renewal.
4. Board staff requested that Respondent provide certificates of completion for the CPE reported to meet her 2008 CPE requirement.
5. Respondent provided the CPE certificates of completion to the Board as requested. However, Respondent failed to provide the certificates of completion needed to document thirty-three (33) hours of CPE and a Board-approved North Carolina ethics CPE course that Respondent claimed she earned between January 1, 2008, and December 31, 2008, as was reported on her renewal. Respondent could document completion of only ten and one-half (10.5) hours of CPE.
6. Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent understands and agrees that this Consent Order is subject to



review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. Respondent's actions as set out above constitute violations of NCGS 93-12(8b)a, 93-12(9)c and 93-12(9)e and 21 NCAC 08J .0101(b), 08N .0202(a), .0202(b)(3), .0202(b)(4), and .0203(b)(1).

BASED on the foregoing and in lieu of further proceedings under 21 NCAC Chapter 8C, the Board and Respondent agree to the following Order:

1. Respondent's application for renewal is deemed insufficient and untimely under NCGS 150-B-3(a). Hence, her certificate is automatically forfeited pursuant to NCGS 93-12(8b).
2. Respondent must return her certificate to the Board with this signed Consent Order.
3. Respondent may apply for the reissuance of her certificate after one (1) year from the date the Board approves the Consent Order if Respondent's certificate and the civil penalty required in number five (5) of this Order have been received by the Board.
4. Respondent may apply to return her certificate to active status by submission and approval of a reissuance application which includes:
 - a. Application form,
 - b. Payment of the application fee,
 - c. 3 moral character affidavits, and
 - d. Sixty-nine and a half (69.5) hours of CPE in 12 months preceding the application including an eight (8) hour accountancy law course as offered by the North Carolina Association of CPAs in a group or self-study format.
5. Respondent shall pay a one thousand dollar (\$1,000.00) civil penalty to be remitted to the Board within six (6) months of the date this signed Order is accepted by the Board.



Consent Order - 3
Regina L. Gunnet

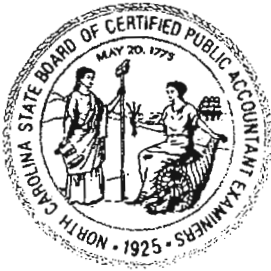
6. Respondent agrees that failure to timely comply with any terms of this agreement and consent order shall be deemed sufficient grounds for revocation of her license.

CONSENTED TO THIS THE 2nd DAY OF August, 2010.

Regina L. Gunnet
Respondent

APPROVED BY THE BOARD THIS THE 20 DAY OF SEPTEMBER, 2010.

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: Michael C. Jordan
President

