MEDIA ADVISORY

December 17, 2008

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FOR IMMEDIATE RELEASE

TWO APPROVED AS CERTIFIED PUBLIC ACCOUNTANTS

Raleigh—On December 17, 2008, the North Carolina State Board of Certified Public Accountant Examiners approved the following two (2) applicants for licensure as Certified Public Accountants (CPAs) in the State of North Carolina:

Frank Carollo #34165 Huntington, NY
Adrienne L. Crutch #34166 White Hall, WV

Applicants for licensure are required to pass the Uniform CPA Examination and satisfy the education, work experience, and moral character requirements of the Board. A CPA certified to practice in North Carolina must annually renew his or her license and complete at least 40 hours of Continuing Professional Education (CPE), including an ethics course. North Carolina has more than 17,500 actively licensed CPAs.

Established by Chapter 93 of the North Carolina General Statutes, the State Board of CPA Examiners is an occupational licensing board that grants certificates of qualification as CPAs to those individuals who meet the legal requirements. The Board also adopts and enforces the rules of professional ethics and conduct to be observed by CPAs in North Carolina. The Board, which is considered an independent State agency, is composed of seven members appointed by the Governor for three-year terms. Five members must be holders of valid and unrevoked NC CPA certificates as issued by the Board in accordance with the NC General Statutes. The remaining two members, who cannot be CPAs, represent the interests of the public-at-large.

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