



Activity Review

North Carolina State Board of Certified Public Accountant Examiners

1101 Oberlin Rd., Ste. 104 • PO Box 12827 • Raleigh, NC 27605 • 919-733-4222 • www.nccpaboard.gov • No. 10-2012

State Bar Amends Procedures for Exemption from Random Audit of Trust Accounts

Since 1985, the North Carolina State Bar (State Bar) has allowed lawyers to obtain an exemption from the random audit of trust accounts by having their trust accounts preemptively examined and reported on by a CPA.

Although the policy remains in effect, it was recently revised based in part on concerns raised by CPAs and the State Board of CPA Examiners (the Board).

A licensee expressed concern to the Board staff that the report required by the State Bar for exemption from the random audit of trust accounts was not in accordance with the standards for agreed-upon procedures engagements as set forth in the Statements on Standards for Attestation Engagements.

After expressing those concerns to the State Bar staff and learning that the State Bar itself was concerned about the effectiveness of the examinations, the Board staff worked with the State Bar to create an agreed-upon procedures

report that follows the standards, as well as an engagement letter to be used when auditing trust accounts.

In addition to developing a report that is in accordance with standards, the State Bar included in the agreed-upon procedures report the requirement for the CPA to report all specific findings where the lawyer client failed to comply with the State Bar's rules governing trust accounts.

Adding that requirement provides the State Bar with more detail about trust account rule violations and allows the State Bar, not the CPA, to determine the severity of the violations and whether further action is warranted.

The State Bar will only accept agreed-upon procedures reports and no longer accepts opinion-type audit reports in conjunction with engagements performed on trust accounts when a lawyer is attempting to obtain an exemption from the Bar's random audit requirements.

A copy of the NC State Bar *Journal* article, "North Carolina State Bar Amends Procedures for Exemption from Random Audit of Trust Accounts," which explains the amended procedure in more detail, is posted on the Board's website, www.nccpaboard.gov.

Also available are copies of the required engagement letter, the required agreed-upon procedures to be performed, and the required lawyer's representation form for agreed-upon procedure engagements involving the lawyer's trust accounts.

Sample agreed-upon procedures reports are available on the forms page of the NC State Bar website, www.ncbar.gov/PDFs/11a.pdf.

Please contact Peter Bolac, the State Bar's Trust Account Compliance Counsel, at (919) 828-4620 or pbolac@ncbar.gov with questions regarding the revised procedure and forms.

Please contact the Board's Deputy Director, J. Michael Barham, CPA, at (919) 733-4215 or mbarham@nccpaboard.gov with questions about the Statements on Standards for Attestation Engagements as they apply to agreed-upon procedures engagements involving lawyer trust accounts.

Exam Fees Effective October 20, 2012

Administrative Fees

Initial Applicant	\$230.00
Re-exam Applicant	\$75.00

Exam Section Fees

Auditing & Attestation (AUDIT)	\$190.35
Financial Accounting & Reporting (FAR)	\$190.35
Regulation (REG)	\$171.25
Business Environments & Concepts (BEC)	\$171.25

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Disciplinary Actions

M. Dwayne Peeler, #26487
West Covina, CA 03/21/2012

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners (Board) at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N.C. Gen. Stat. §150B-41, the Board and Respondent stipulate to the following:

1. Respondent is the holder of North Carolina certificate number 26487 as a Certified Public Accountant.
2. Respondent informed the Board on his 2010-2011 individual certificate renewal (renewal) that he had obtained forty-eight (48) hours of continuing professional education (CPE), had completed the annual ethics CPE course, and had completed at least eight (8) hours of non-self-study CPE to meet the 2009 CPE requirement.
3. Based on Respondent's representation, the Board accepted his renewal.
4. Board staff requested that Respondent provide certificates of completion for the CPE reported to meet his 2009 CPE requirement.
5. Respondent provided the CPE certificates of completion to the Board as requested. However, Respondent could not provide the certificate or certificates of completion needed to document the completion of thirteen (13) hours of the forty-eight (48) hours of CPE that Respondent claimed he earned between January 1, 2009, and June 30, 2010, as was reported on his renewal.
6. Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED UPON THE FOREGOING, the Board makes the following Conclusions of Law:

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

2. Respondent's actions as set out above constitute violations of 21 NCAC 08N .0202(a), .0202(b)(3), .0202(b)(4), and .0203(b)(1).

3. Per N.C. Gen. Stat. §93-12(9) and also by virtue of Respondent's consent to this order, Respondent is subject to the discipline set forth below.

BASED ON THE FOREGOING and in lieu of further proceedings, the Board and Respondent agree to the following Order:

1. Respondent's application for renewal is deemed insufficient and untimely under N.C. Gen. Stat. §150B-3(a). Hence, his certificate is automatically forfeited pursuant to N.C. Gen. Stat. §93-12(8b).

2. Respondent must return his certificate to the Board with this signed Consent Order.

3. Respondent may not apply for the reissuance of his certificate for at least one (1) year from the date the Board receives Respondent's forfeited certificate and until the civil penalty required in number five (5) of this Order has been paid by Respondent.

4. Respondent may apply to return his certificate to active status by submission and approval of a reissuance application which includes:

- a. Application form,
- b. Payment of the application fee,
- c. Three (3) moral character affidavits, and
- d. Fifty-three (53) hours of CPE, of which thirteen (13) of these hours shall be in the group-study format, in the twelve (12) months preceding the application.

5. Respondent shall pay a one thousand dollar (\$1,000.00) civil penalty to be remitted to the Board within six (6) months of the date this signed Order is accepted by the Board.

6. Respondent agrees that failure to timely comply with any terms of this agreement and consent order shall be deemed sufficient grounds for revocation of his license.

Teresa L. Brennan, #34187
Raleigh, NC 04/24/2012

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners (Board) at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N.C. Gen. Stat. §150B-41, the Board and Respondent stipulate to the following Findings:

1. Respondent is the holder of North Carolina certificate number 34187 as a Certified Public Accountant.

2. In June 2010, Respondent informed the Board on her 2010-2011 individual certificate renewal (renewal) that she had obtained forty (40) hours of continuing professional education (CPE), had completed the annual ethics CPE course, and had completed at least eight (8) hours of non-self-study CPE to meet the 2009 CPE requirement.

3. Prior to submitting her renewal, Respondent requested an extension to complete her 2009 CPE requirements in 2010 without penalty. The Board disapproved that request by letter dated April 27, 2010.

4. Based on Respondent's representation, the Board accepted her renewal.

5. In January 2011, Board staff requested that Respondent provide certificates of completion for the CPE reported to meet her 2009 CPE requirement.

6. Respondent provided the CPE certificates of completion to the Board as

2012 Board Meetings

November 26

December 17

Meetings are held at 1101 Oberlin Road, Raleigh, and begin at 10:00 a.m.

Meetings of the Board are open to the public except, when under State law, some portions may be closed to the public.

requested. Respondent acknowledged that she had only completed two (2) hours of CPE during the period between January 1, 2009, and June 30, 2010, which was inconsistent with her 2010-2011 renewal.

7. Respondent was first issued her certificate in 2009. Accordingly, the 2009 year was the first one in which Respondent was required to complete mandatory CPE requirements. Similarly, 2010-2011 was the first time that Respondent had to report the mandatory CPE requirements to renew her certificate.

8. When Respondent received the Board's disapproval of her extension request in April 2010, the letter also included notification that she likely would be subject to a Letter of Warning for her failure to timely complete the 2009 CPE requirements. Because of her inexperience with mandatory CPE and the corresponding reporting requirement at renewal, Respondent mistakenly believed at the time that the Letter of Warning resolved her 2009 CPE credit deficit and that she was no longer required to complete those hours.

9. Upon receipt of the Board's letter that her 2009 and 2010 CPE credits were being audited, Respondent promptly contacted the Board, realized her inadvertent mistake on the renewal form, explained it to the Board representative and acknowledged that she had not completed the required CPE credits for 2009 during that initial conversation. Respondent also subsequently inquired and received confirmation from the Board that she could continue using her CPA designation during the pendency of the Board's audit of her CPE credits.

10. Respondent was not actively working or practicing as a certified public accountant in 2009 and 2010, including after her renewal in June 2010 through December 2010.

11. Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by

the Board at a duly constituted Board Meeting.

BASED UPON THE FOREGOING, the Board makes the following Conclusions of Law:

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

2. When submitting her 2010-2011 renewal, Respondent reasonably should have known that she was still required to complete the 2009 CPE requirements and the renewal related to those credits, notwithstanding the anticipated letter of warning. By submitting this renewal, she violated 21 NCAC 08N .0202(b)(3) and (4), which prohibit, among other things, representations that the CPA should have known had the capacity to deceive in regard to maintaining certification or reporting CPE credits.

3. Per N.C. Gen. Stat. §93-12(9) and also by virtue of Respondent's consent to this order, Respondent is subject to the discipline set forth below.

BASED ON THE FOREGOING and in lieu of further proceedings, the Board and Respondent agree to the following Order:

1. Respondent's application for renewal is deemed insufficient and untimely under N.C. Gen. Stat. §150B-3(a). Hence, her certificate is automatically forfeited pursuant to N.C. Gen. Stat. §93-12(8b).

2. Respondent must return her certificate to the Board with this signed Consent Order.

3. Respondent may not apply for the reissuance of her certificate for at least one year from the date the Board receives Respondent's forfeited certificate and until the civil penalty required in number five (5) of this Order has been paid by Respondent.

4. Respondent may apply to return her certificate to active status by submission and approval of a reinstatement application which includes:

a. Application form,

b. Payment of the application fee,
c. Three (3) moral character affidavits, and

d. Seventy-eight (78) hours of CPE in the twelve (12) months preceding the application, thirty-eight (38) hours of which must be in a group study format, including an eight (8) hour accountancy law course as offered by the North Carolina Association of CPAs.

5. Respondent shall pay a one thousand dollar (\$1,000.00) civil penalty to be remitted to the Board within six (6) months of the date this signed Order is accepted by the Board.

6. Respondent agrees that failure to timely comply with any terms of this agreement and consent order shall be deemed sufficient grounds for revocation of her license.

Disciplinary Actions

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NC Exam Candidates Receive Elijah Watt Sells Awards

The Board is pleased to announce that two North Carolina Exam candidates were named 2011 Elijah Watt Sells Award winners by the AICPA.

Brittany Aloï, a graduate of Furman University who holds a Master of Accountancy from North Carolina State University, is currently employed with Reznick Group in Charlotte. She was licensed as a North Carolina CPA in August.

Han Sun is a graduate of Sun Yat-sen University with a Bachelor of Management and the University of North Carolina at Chapel Hill with a Master of Accountancy. He is an employee of PricewaterhouseCoopers in Charlotte.

The Sells Award is presented to candidates who obtain a cumulative average score above 95.50 across all four sections of the Exam, completed testing during the previous calendar year and passed all four sections of the Exam on their first attempt.

More than 90,000 candidates sat for the Exam in 2011 and 37 qualified for the Sells Award.

Notices of Apparent Violation and Demands to Cease and Desist

Roselie McDevitt
Mount Olive, NC

To the Above-Named Respondent:

WHEREAS, the North Carolina State Board of Certified Public Accountant Examiners ("Board") is authorized by N.C. Gen. Stat. §93-12 (16) to enforce the provisions of the North Carolina Certified Public Accountant Act through actions for injunctive relief regarding "a single violation" of this Chapter;

WHEREAS, pursuant to N.C. Gen. Stat. §93-1, "A 'certified public accountant' is a person who holds a certificate as a certified public accountant issued under the provisions of this Chapter;"

WHEREAS, pursuant to N.C. Gen. Stat. §93-3, "It shall be unlawful for any person who has not received a certificate of qualification or not been granted a practice privilege under GS 93-10 admitting the person to practice as a certified public accountant to assume or use such a title, or to use any words, letters, abbreviations, symbols or other means of identification to indicate that the person using same has been admitted to practice as a certified public accountant;"

WHEREAS, Respondent Roselie McDevitt (hereinafter "Respondent McDevitt") is not now, nor has she ever been, licensed as a certified public accountant in North Carolina or otherwise authorized by the Board to use the CPA title in this State;

WHEREAS, Respondent McDevitt is not actively licensed as a certified public accountant in any other known jurisdiction; and

WHEREAS, Respondent McDevitt, while living and working in North Carolina, has held herself out as a certified public accountant as evinced in a letter dated March 19, 2012, and signed by Respondent McDevitt as "Roselie McDevitt, Sc.D., CPA" and by the Mount Olive College website, which identifies her as a "Certified Public Accountant."

THEREFORE, Respondent McDevitt is hereby notified and the North Carolina State Board of Certified Public Accountant Examiners demands that she immediately cease and desist from offering or using in any manner the title "CPA" or "Certified Public Accountant" in North Carolina unless and until Respondent McDevitt has been licensed as a CPA by the North Carolina State Board of Certified Public Accountant Examiners.

North Carolina State Board of Certified Public Accountant Examiners

BY: Frank X. Trainor, III, Board Staff Attorney

DATE: 04/02/2012

In lieu of civil proceedings authorized by N.C. Gen. Stat. §93-12(16), the Board will accept Respondent's consent to this Demand.

CONSENTED TO: Roselie McDevitt

DATE: 04/12/2012

Paul S. Taylor
Huntersville, NC

To the Above-Named Respondent:

WHEREAS, the North Carolina State Board of Certified Public Accountant Examiners ("Board") is authorized by N.C. Gen. Stat. §93-12(16) to enforce the provisions of the North Carolina Certified Public Accountant Act ("Act") through actions for injunctive relief regarding "a single violation" of this Chapter; and,

WHEREAS, in March 2010, Respondent Paul S. Taylor ("Respondent Taylor") and his company Capital Advisory Group and Tax Planners of Lake Norman ("Capital Advisory Group"), were advised that they were in violation of N.C. Gen. Stat. §93-4 by placing advertisements that they provided offering to provide tax returns that were "CPA prepared and signed."

WHEREAS, on March 23, 2010, Respondent Taylor, through his attorney,

"agreed to discontinue the use of the phrase 'CPA prepared and signed,' and any referenced to 'CPA'...."

WHEREAS, on or about March 16-22, 2012, Respondent Taylor placed an advertisement for Capital Advisory Group in *The Herald Weekly*, representing "Complete Income Tax Preparation, CPA Prepared, Only \$69...."

WHEREAS, Respondent Taylor has already agreed in prior correspondence to refrain from making the representations that are the subject matter of this demand and notice.

THEREFORE, Respondent Taylor is hereby notified and the North Carolina State Board of Certified Public Accountant Examiners demands that he immediately cease and desist from advertising "CPA prepared" tax returns or otherwise referencing CPAs in the advertising for Capital Advisory Group.

North Carolina State Board of Certified Public Accountant Examiners

BY: Frank X. Trainor, III, Board Staff Attorney

DATE: 03/26/2012

In lieu of civil proceedings authorized by N.C. Gen. Stat. §93-12(16), the Board will accept Respondent's consent to this Demand.

CONSENTED TO: Paul S. Taylor

DATE: 03/29/2012

Board Office Closed

The Board office will be closed on the following dates:

November 12, 2012
Veterans' Day

November 22-23, 2012
Thanksgiving

December 24-26, 2012
Christmas

Disciplinary Actions

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Alison Monroe, #24083
Durham, NC 04/24/2012

THIS CAUSE, coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N.C. Gen. Stat. §150B-41, the Board and Respondent stipulate to the following:

1. Respondent was the holder of North Carolina certificate number 24083 as a Certified Public Accountant.
2. Respondent informed the Board on her 2009-2010 individual certificate renewal (renewal) that she had obtained forty (40) hours of continuing professional education (CPE), had completed an annual Board-approved North Carolina ethics CPE course, and had completed at least eight (8) hours of non-self-study CPE to meet the 2008 year's CPE requirement. Respondent chose not to renew her certificate for the 2010-2011 renewal period.
3. Based on Respondent's representation, the Board accepted her renewal.
4. Board staff requested that Respondent provide certificates of completion for the CPE reported to meet her 2008 year's CPE requirement.
5. Respondent did not provide any CPE certificates of completion for 2008 as the Board requested.
6. Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED UPON THE FOREGOING, the Board makes the following Conclusions of Law:

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code (NCAC),

including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

Respondent's actions as set out above constitute violations of 21 NCAC 08J .0101(b), 08N .0202(a), .0202(b)(3), .0202(b)(4), and .0203(b)(1).

BASED ON THE FOREGOING and in lieu of further contested case proceedings, the Board and Respondent agree to the following:

1. By virtue of Respondent's failure to provide CPE documentation for 2008 and also due to her failure to renew her certificate for the 2010-2011 renewal period, Respondent's certificate is automatically forfeited pursuant to N.C. Gen. Stat. §93-12(8b).
2. Respondent must return her certificate to the Board with this signed Consent Order.
3. Respondent may apply for the reissuance of her certificate after one (1) year from the date the Board approves the Consent Order if Respondent's certificate and the civil penalty required in number five (5) of this Order have been received by the Board.
4. Respondent may apply to return her certificate to active status by submission and approval of a reissuance application which includes:
 - a. Application form,
 - b. Payment of the application fee,
 - c. Three (3) moral character affidavits, and
 - d. Eighty (80) hours of CPE in the twelve (12) months preceding the application. Forty (40) hours of those hours of CPE must be in a group-study format, including the eight-hour Accountancy Law course conducted by the NCACPA.
5. Respondent shall pay a one thousand dollar (\$1,000.00) civil penalty, to be remitted to the Board prior to submitting any reissuance application.
6. Respondent agrees that failure to timely comply with any terms of this agreement and Consent Order shall be deemed sufficient grounds for revocation of her license.

Deanna J. Peltz, #28651
Mills River, NC 05/21/2012

THIS CAUSE, coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N.C. Gen. Stat. § 150B-41, the Board and Respondent stipulate the following Findings:

1. Respondent is the holder of North Carolina certificate number 28651 as a Certified Public Accountant.
2. Respondent informed the Board on her 2010-2011 individual certificate renewal ("Renewal") that she had obtained twenty (20) hours of continuing professional education ("CPE"), at least two (2) of which were to have been ethics courses, as required by the State of Missouri, Respondent's home state of licensure, to meet the 2009 CPE requirement.
3. Based on Respondent's representation, the Board accepted her Renewal.
4. Board staff requested that Respondent provide certificates of completion for the CPE reported to meet her 2009 CPE requirement.
5. Respondent provided the CPE certificates of completion to the Board as requested. However, Respondent failed to provide the certificate or certificates of completion needed to document completion of nine (9) hours of CPE that Respondent claimed she earned between January 1, 2009, and December 30, 2009, as was reported on her Renewal.
6. Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

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Peltz

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BASED UPON THE FOREGOING, the Board makes the following Conclusions of Law:

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. Respondent’s actions as set out above constitute violations of 21 NCAC 08J .0101(b), 08N .0202(a), .0202(b)(3), .0202(b)(4), and .0203(b)(1).
3. Per N.C. Gen. Stat. §93-12(9) and also by virtue of Respondent’s consent to this Order, Respondent is subject to the discipline set forth below.

BASED ON THE FOREGOING and in lieu of further proceedings, the Board and Respondent agree to the following Order:

1. Respondent’s failure to provide adequate documentation of CPE renders the Renewal insufficient and untimely. Respondent’s failure to adequately renew her certificate results in an automatic forfeiture pursuant to N.C. Gen. Stat. §93-12(15).
2. Respondent must return her certificate to the Board within thirty (30) days of the Board’s approval of this Consent Order.
3. Respondent may not apply for the reinstatement of her certificate for at least one (1) year from the date the Board approves this Consent Order and until the civil penalty required in number five (5) of this Order has been paid by Respondent.
4. Respondent may apply to return her certificate to active status by submission and approval of a reinstatement application which includes:
 - a. Application form,
 - b. Payment of the application fee,
 - c. Three (3) moral character affidavits, and
 - d. Forty-nine (49) hours of CPE in the

twelve (12) months preceding the application, including an eight (8) hour accountancy law course as offered by the North Carolina Association of CPAs in a group study format.

5. Respondent shall pay a one thousand dollar (\$1,000.00) civil penalty to be remitted to the Board prior to submitting a reissuance application.
6. Respondent agrees that failure to timely comply with any terms of this agreement and Consent Order shall be deemed sufficient grounds for revocation of her certificate.

**Nathan T. Garrett, Jr., #21965
Durham, NC 05/21/2012**

THIS CAUSE, coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N.C. Gen. Stat. §150B-41, the Board and Respondent stipulate the following Findings:

1. Respondent is the holder of North Carolina certificate number 21965 as a Certified Public Accountant.
2. Respondent informed the Board on his 2010-2011 individual certificate renewal (“Renewal”) that he had obtained forty (40) hours of continuing professional education (“CPE”), had completed the annual ethics CPE course, and had completed at least eight (8) hours of non-self study CPE to meet the 2009 CPE requirement.
3. Based on Respondent’s representation, the Board accepted his Renewal.
4. Board staff requested that Respondent provide certificates of completion for the CPE reported to meet his 2009 and 2010 CPE requirements.
5. Respondent provided CPE certificates of completion to the Board as requested. However, Respondent failed to provide the certificate or certificates needed to document completion of sixteen (16) hours of CPE that Respondent claimed he earned between January 1, 2009, and June 30, 2010, as was reported on his Renewal.
6. Respondent wishes to resolve this matter by consent and agrees that the

Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED UPON THE FOREGOING, the Board makes the following Conclusions of Law:

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. Respondent’s actions as set out above constitute violations of 21 NCAC 08J .0101(b), 08N .0202(a), .0202(b)(3), .0202(b)(4), and .0203(b)(1).
3. Per N.C. Gen. Stat. §93-12(9) and also by virtue of Respondent’s consent to this Order, Respondent is subject to the discipline set forth below.

BASED ON THE FOREGOING and in lieu of further proceedings, the Board and Respondent agree to the following Order:

1. Respondent’s failure to provide adequate documentation of CPE renders the Renewal insufficient and untimely. Respondent’s failure to adequately renew his certificate results in an automatic forfeiture pursuant to N. C. Gen. Stat. §93-12(8b).
2. Respondent must return his certificate to the Board within thirty (30) days of the Board’s approval of this Consent Order.
3. Respondent may not apply for the reinstatement of his certificate for at least one (1) year from the date the Board approves this Consent Order and until the civil penalty required in number five (5) of this Order has been paid by Respondent.
4. Respondent may apply to return his certificate to active status by submis-

sion and approval of a reinstatement application which includes:

- a. Application form,
- b. Payment of the application fee,
- c. Three (3) moral character affidavits, and
- d. Fifty-six (56) hours of CPE in the twelve (12) months preceding the application including an eight (8) hour accountancy law course as offered by the North Carolina Association of CPAs in a group study format.

5. Respondent shall pay a one thousand dollar (\$1,000.00) civil penalty to be remitted to the Board prior to submitting a reissuance application.

6. Respondent agrees that failure to timely comply with any terms of this agreement and Consent Order shall be deemed sufficient grounds for revocation of his certificate.

Moved or Changed Jobs?

21 NCAC 08J .0107 requires all licensees and firms to notify the Board in writing within 30 days of any change in address (including telephone number or email address) or business location.

Licensees and firms may make address changes using the "Address Update" link on the Board's website, www.nccpaboard.gov. Exam candidates may email address changes to addresschange@nccpaboard.gov; fax address changes to (919) 733-4209; or mail address changes to PO Box 12827, Raleigh, NC 27605.

Firm Renewal & Peer Review Compliance

Information about annual firm registration renewal and peer review compliance will be available in the November *Activity Review*.

Online firm renewal will be available in mid-November.

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Reclassifications

Reinstatements

09/24/12	Jeffery Charles Bryan, #26991	High Point, NC
09/24/12	Terry Thomas Claiborne, #18849	Winston-Salem, NC
09/24/12	Anne Brown Jones, #13989	Cornelius, NC
09/24/12	Ryan Kessler Mulhearn, #28932	Raleigh, NC
09/24/12	Benjamin P. Rackley, II #34331	Daphne, AL
09/24/12	Sandra Stephens Russ, #29196	Lenoir, NC
09/24/12	John H. Wood, Jr., #22004	Stanley, NC

Reissuance

09/24/12	Andrew DeGregorio, #35932	Greensboro, NC
09/24/12	Debra Bollinger Wentz, #15325	Newton, NC
09/24/12	Kevin Michael McDonald, #24246	Atlanta, GA

Certificates Issued

At its September 24, 2012, meeting, the Board approved the following individuals for licensure as North Carolina CPAs:

Oluwaseyi Bankole Adu	James Santino Leo
Jonathan Sherman Antonio	Michael Philip Lucisano
Jason Brian Baillargeon	Stewart Charles Lynam
Maureen Moloney Bair	Joshua Lee Mitchell
Elena Vasilevna Baker	Carly Maegan Murph
Tony Lee Brewer	Phillip Edward Norriss
Carol Lynn Burton	Luke James-Earl O'Rourke
Andrew Thomas Castelloe	Kristen Nicole Pannell
Di Chen	Kathleen Patricia Power
Allayna Lopossay Cockman	Abigail Lindsay Richards
David Lyle Comer	Haley Marie Roberts
Julie Ann Cooper	Daniel Shane Ryan
Julianne Elliott Cordon	Jennifer Lynn Simon
Kimberly Anne Cornell	Alicia Gail Smith
Karina Falcon	Alicia Shatora Smith
Hunter Rourke Alexander Fava	David Anthony Steele
Kimberly Anne Fox	Indre Stunzenas
Elizabeth Garcia	Christopher Drew Swanson
Amber Lynn Gill	William Phillip Taylor
Jamal A. Gorricks	Tomika Vonetta Thomas
Asha Rashid Guta	Clinton Douglas Townsend
Kristen LeAnne Harris	Wesley Jared Tyson
Samuel Hofmayer Hess	Maria Marcela Vega
Myron Stefan Jacobs	Huimin Wang
Keturah Sharee June	Patrick Kabiro Wanyinyi
Cason Brewer King	Amy Katherine Webb
Bryan Carroll Lackey	Crystal Blackburn Wofford
Catherine Marie Lagasse	Patrick Glenn Wright
Thomas W. Lee	



State Board of CPA Examiners

Board Members

Jose R. Rodriguez, CPA
President, Winston-Salem

Wm. Hunter Cook, CPA
Vice President, Charlotte

Maria M. Lynch, Esq.
Secretary-Treasurer, Raleigh

Barton W. Baldwin, CPA
Member, Mount Olive

Miley "Bucky" Glover, CPA
Member, Monroe

Jordan C. Harris, Jr.
Member, Statesville

John M. Kledis, CPA
Member, Asheville

Staff

Executive Director
Robert N. Brooks

Deputy Director
J. Michael Barham, CPA

Deputy Director
David R. Nance, CPA

Staff Attorney
Frank X. Trainor, III

Legal Counsel
Noel L. Allen

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Pursuant to 21 NCAC 08J .0107, all certificate holders and CPA firms must notify the Board in writing within 30 days of any change in address or business location.