

PUBLIC SESSION MINUTES
North Carolina State Board of CPA Examiners
August 19, 2013
1101 Oberlin Road
Raleigh, NC 27605

MEMBERS ATTENDING: Jose R. Rodriguez, CPA, President; Bucky Glover, CPA, Vice President; Maria M. Lynch, Esq., Secretary-Treasurer; Tawannah G. Allen, Ed.D.; Barton W. Baldwin, CPA; John M. Kledis, CPA; and Michael H. Womble, CPA.

STAFF ATTENDING: Robert N. Brooks, Executive Director; David R. Nance, CPA, Deputy Director; Frank Trainor, Esq., Staff Attorney; Lisa R. Hearne, Manager-Communications; Ann J. Hinkle, Manager-Professional Standards; Buck Winslow, Manager-Licensing; and Noel L. Allen, Legal Counsel.

GUESTS: James T. Ahler, CEO, NCACPA; Donna Taylor, CPA, NCACPA; Suzanne Jolicoeur, Senior Manager, State Regulation & Legislation, AICPA; James R. Hovis, Jr., CPA; Hardy Lewis, Esq.; and Robert Pully, Lynch & Eatman.

CALL TO ORDER: President Rodriguez called the meeting to order at 10:08 a.m.

MINUTES: The minutes of the July 22, 2013, meeting were approved as submitted.

FINANCIAL AND BUDGETARY ITEMS: The July 2013 financial statements were accepted as submitted.

LEGISLATIVE AND RULE-MAKING ITEMS: The Executive Director provided a brief update of the legislative session.

REPORT OF THE PROFESSIONAL STANDARDS COMMITTEE: Mr. Baldwin moved and the Board approved the following recommendations of the Committee:

Case No. 200602-021 - Michael H. Lippman, CPA - Approve a Notice of Hearing for November 18, 2013, at 10:00 a.m. Mr. Rodriguez did not participate in the discussion of this matter nor did he vote on the this matter.

Case No. 200602-029 - William L. Spitz, CPA - Approve a Notice of Hearing for December 16, 2013, at 10:00 a.m. Neither Mr. Baldwin nor Mr. Rodriguez participates in the discussion of this matter nor did they vote on the this matter.

Case No. 200602-020 - R. Michael Gray, CPA - Approve the signed Consent Order (Appendix I). Mr. Rodriguez did not participate in the discussion of this matter nor did he vote on this matter.

Case No. C2012290-1 and Case No. C2012290-2 - Mark J. Sunter, CPA - Approve the signed Consent Order (Appendix II).

The Board approved the following Orders (Appendix III) as consented to by the following individuals:

Case No. C2013090 - Arthur F. Beamer, CPA

Case No. C2013091 - Nancy P. Bourne, CPA

Case No. C2013092 - Lois K. Green, CPA

Case No. C2013093 - Albert J. Jacobson, CPA

Case No. C2013094 - Ellen M. McMillian, CPA

Case No. C2013095 - Earl W. Morrow, CPA

Case No. C2013096 - Courtney H. Murphy, CPA

Case No. C2013098 - Matthew E. Reeder, CPA

Case No. C2013099 - Teresa J. Todd, CPA

Case No. 2012378 - Close the case without prejudice but with a Letter of Warning.

Case No. 2013033 - Close the case without prejudice. Mr. Baldwin did not participate in the discussion of this matter nor did he vote on this matter.

Case No. 2012292-1 and Case No. 2012292-2 - Andre Hudson, CPA, and Andy Hudson, CPA, PLLC - Approve a Notice of Hearing for January 27, 2014, at 10:00 a.m.

Case No. C2013066 - Cary Greenberg, CPA - Approve the signed Consent Order (Appendix IV).

Case No. C2013065 - Claudia J. Putnam - Approve the signed Consent Order (Appendix V).

REPORT OF THE PROFESSIONAL EDUCATION AND APPLICATIONS COMMITTEE: Ms. Lynch moved and the Board approved the following recommendations of the Committee:

Transfer of Grades Applications - The following were approved:

Ermal Bregu

Junwei Xia

Adesubomi Opeyemi Soluade

Original Certificate Applications - The following were approved:

Hayley Brooke Arning

Andrew Gray Essic

Bereket Ezra Baissa

Brittany Mauldin Freeman

Rebecca Anne Black

Ashley McGrady Fromm

Chelsea Ora Nicole Block

Kevin Robert Greats

Ermal Bregu

Megan Johnson Green

James Adam Brown

William Andrew Haddock

Steven Charles Chapman

Amy Elizabeth Johnson

Andrew Bryan Colvin

Amy Thomas Johnson

Amelia Gardner Dean

Matthew Alan Johnson

Stephen Charles Jones
Alan Graham Kelly
Julila Ann Leik
Jeffrey Clyde Marko
Griffin Alan Mazur
Brynn Elizabeth McMullan
Brittany Nicole Meeks
James Edward New
Adrienne Michelle Phillips
Kimberly Loraine Pittard
Kathryn Marie Pletcher

Phillip Duckworth Ray III
David Charles Robertson
Cameron Denice Shore
Adesubomi Opeyemi Soluade
Samuel Nathan Staton
Garrett Ryan Summers
Zachary Scot Weston
Maggie Danielle Whitman
Chantel Jones Wilson
Junwei Xia

Staff reviewed and recommended approval of the original application submitted by Svetlana Zamoshnikova Barrett. Ms. Barrett failed to disclose pertinent information with her exam application but provided it with her certificate application. Staff recommended approval of the application with a one-year probationary period. The Committee approved staff recommendation.

Reciprocal Certificate Applications - The following were approved:

Kirkland Caldwell Allen
Jeff Lyman Birdsong
Allison Adrienne Cole
Patrick James Dunn
Annie Ellis Jennings
Deborah Cutler Lands
Lisa VanLeeuwen London
Harold John Manasa
Timothy John Matthews

Jason Daniel Norvell
Kimberly Ann Olsen
Christie Michelle Owens
Billie Jo Rice
Christopher John Sellitti
Terry Kay Shaw
Victoria Maria Sumbs
Donn Robert Swift
Robert Todd Weeks

Temporary Permits - The following temporary permits were approved by the Executive Director and ratified by the Board:

Andrea Veneziano Trembath T7431
Drew Patrick Bryan T7432
Cristina Arrieta Wolfe T7433
Megan Anne DeHority T7434
Howard Wakefield Pettengill III T7435
Claire Elizabeth Cousins T7436
Muhammad Affan Akram T7437
Shawn Eugene Churchill T7438
Melanie Allen Connellee T7439
Brian Stephen Demeter T7440

Aleksandra Marie Azar T7441
Louis George Spitzer T7442
Patrick Ryan McKenney T7443
William Michael McCullough III T7444
Kimberly Renee Young T7445
Kay Diane Comstock T7446
Jeffrey Alan Call T7447
John Joseph Tronolone T7448
Susan Alice Rickert T7449
Taborah Montia Miley T7450

Lori Ann Sexton T7451
Stanley Wayne Mandel T7481
Holly Berry Norvell T7482
Mark Joseph Todd T7483
Heath Bradford Gorby T7484
John Edgar Peterson III T7485
Michael Edward Ramos T7486

Andrea Laimun Chong T7487
Magdalyne Young Bell T7488
Olakunle Oluwafemi Ola T7489
Sara Nicole Kollien T7490
James Nicholas Wade T7491
Timothy Francis Wade T7492

Reinstatements - The following were approved:

Burton Heyward Calvert Jr. #13829

Jamie Lovelace Wiley #16670

Firm Registrations - The following professional corporation and professional limited liability company were approved by the Executive Director and ratified by the Board:

Charles S. Rigsbee, Jr., CPA, PLLC

Stephanie K. Phillips, CPA, P.A.

Retired Status Applications - The Committee approved the request for retired status submitted by Frances Phillips Walton (#14708) because she is completely retired and does not receive any earned compensation for current personal services in any job whatsoever.

Letters of Warning - Staff received renewals which list 2012 CPE taken between January 1 and June 30, 2013, without an approved extension. Staff recommended a Letter of Warning for a first offense pursuant to 21 NCAC 08G .0406(b)(1). The Committee approved staff recommendation:

Ezra Vernon Moss Jr. 2417
Brenda Jones Fox 3122
Billy Charles Gore 5152
Roy Lee Avent 6798
David Bruce Post 7508
Teresa Galloway Rhodes 8633
William H. Jones III 9409
Janice Lou Thompson Burke 11536
Alexander Huntley Mackintosh 11848
Thomas James Cox 12102
Bobby Joe Massey 12534
Timothy Luke Rogers 12897
Charles Lester Moore 12990
Timothy Francis Liston 13293
Richard Eugene Marsh Jr. 13513
Lou Ann Guy Vincent 14400

Larry Herman Rocamora 14523
Elizabeth Hunt Alford 15030
Donald Overby 15106
James Williamson Squires IV 15130
William Marion Wilcox IV 15323
Otis Strickland Sawyer 15371
Mitchell Chandler Kane 15755
James Hoyt Evans 15919
Theresa Gebhardt 16027
B. Ellen Sewell 16393
Kenneth Earl Wright 16570
Glenn Mansfield Fisher 16633
Mitchell Harrison Paul 16651
Deborah Milder Sackie 16655
Beverly Berger Schain 16741
Pamela Jean Jones Wortham 16876

Laura Gaebe Kennerly 17035
Jon Vincent 17136
Martin Michael Brennan Jr. 17207
John Stanley Forlines 17326
Rhonda Nantz 18063
Donald Richard Oliver Jr. 18239
Lynne Gilchrist Place 19324
Julie Marie Windeknecht 19453
Steven W. Hippe 19602
Carolyn B. Allen 19796
Carlos Manuel Gomez 20195
Adrian Lee Jarrell 20557
David Glenn Webb 21097
John Robert Dimier Jr. 21396
Betsy Crouse Anderson 21547
Jay C. Gilmore 21899
Kathryn Ann Sommese 21993
Russell Lee Early 22042
Melvin Maurice Hodges 22052
Steven Ray Stanford 22333
C. Leon Murphy 22362
Cynthia Leigh Daniel 22435
Kurt Gehsmann 22908
Kirsten Astrid Anderberg 23397
Sheldon R. Flamm 23425
Cassandra Antoinette Tembo 23644
Kristen Moore Goodlaxson 23677
Gregory Alan Hart 24066
Jeffrey Ray Watkins 24216
Michael Maffett Hayes 24743
Bradley David White 25018
Bradley David White 25018
Julie Taurus 25043
Michael Gary Lapeirre 25052
Archna Sekhri Anand 25088
Brandon Noel Harris 25495
Christine Marie Moyer 25593
Mark Jeffrey Rosen 25659
Jesse Trent Messick 25706
Brian Edward Jesinkey 25758
Shelly G. Vorpahl 26116
Parnian H. Byrd 26206
Sally Ann McCraw 26472

Betty R. Gillespie 27350
Amy Ruth Moore 27387
Stacy Ann Holland 27656
Tracy M. Valentine 27659
Kenneth E. Buchanan 27768
Althea Jane Parks Aycock 28073
Nancy B. Croy 28523
Beverly A. Kelly 28568
Weiwen Wang 28615
Paul R. Spanbauer 28814
Jack Eugene Robinson II 29028
Karen Clark Lane 29057
Marsha Moore Lederer 29287
Raechal Peyton Chaney 29514
Kim M. Ward 29681
Wendy Gay Nowlin 29719
Hope Shammara Piggee 29925
Susan Marlowe Melvin 30234
Michael Joseph Jauquet 30302
Tara Norris Hughes 30511
Kristy Lynn Partin 31070
Kathryn Stone Comerford 31545
Andrew Patrick Burns 31576
Jonathan Michael Fabian 31582
Michael Jonas Gilreath 31583
Jeffrey Glenn Richek 31975
Martin Christopher Haley Jr. 32026
William R. Pierce 32181
Joanne M. Dionne 32218
Joshua Scott Mayor 32328
Shawna Lynette Blomkvist 32439
Joan Hodges Machanic 32698
Alisa Caroline Rials 32735
Nathan Joel Diering 32753
Max Parker McCradden 32813
Ivan A. Lujan 32822
Ray Alton Morrison 33030
Colleen Lauren Joyce 33278
Teresa J. Gault 33459
Katherine Leigh Hoskins 33471
Cary Reams Luhn 33483
David Charles Schmidt 33573
Scott D. Davis 33590

Amy Suzanne Diebler 33788
Matthew T. Illuzzi 33868
Kristina Picornell Cabrejas 33911
Donika Lee Muckler 33946
Carrie Elizabeth Russell 33986
David Keith Schrenker 34301
Jennifer Claire Higgins 34400
Vicie Lynette Moran 34637
Catherine A. Davenport 34710
David Alan Griffin Jr. 34778
Sean Griffith McCallen 34798
Sean Patrick Murphy 34920
Roger Franklin Scott 35111
Meridith Carson Peele 35151
Jared Prescott Edens 35153
Seth Stuart Beauchamp 35233
Brandon Lee Cross 35317
Michael Sutherland Allen 35417
Tejbir Singh Dhillon 35425
Courtney Hammock Murphy 35611
Seungwon Andrew Hong 35719
Andrew Vaughn Evans 35765
Kevin Louis Kriener 35800
Stephanie Park Wilson 35982
Jun Hyon Yang 36113
Daisy Wang Colmer 36138
Charles McCoy 36140
Brian Michael Graybeal 36171
Jean E. McAllister 36172

Courtney Marie Bateman 36192
Candace Fay Chapman 36219
Kathryn Beeson Hamm 36344
James Ford Eubanks 36440
Virginia Ann Wood 36530
Joseph Benjamin Nash 36532
Rick Allen Burger 36603
Hua Yang 36604
Suzanne Consorte Bailey 36607
Jennifer Marie Craig 36695
Biplab Khatri 36707
Debbie Elizabeth Blackman 36714
Misko Filiposki 36744
Jake Carl Rau 36745
Casey Shepherd Neal 36764
Parag Bakul Bhutta 36781
Matthew Gates Thompson 36786
Susanna Buechi Turner 36818
Joseph Charles Schaff 36840
Robyn Michelle Jones 36878
Tamara Lynn Langton 36884
Tres Newman Cobb 36892
Daniel Stephen Peach 36900
Carolyn Ashley Alford 36929
Daniel Andrew Aiken Keppler 36942
Reginald Hinton 36970
Steven Douglas Laco 37012
Di Chen 37048
Karina Falcon 37085

Staff received renewals which list 2012 CPE taken between January 1 and June 30, 2013, without an approved extension for the second time. Staff recommended referral to the Professional Standards Committee pursuant to 21 NCAC 08G .0406(b)(1). The Committee approved staff recommendation:

Karen Alisa Frazier 27956
James Daniel McClelland Jr. 34182
Daniel Tyler Moore 34758

Tiffany A. Neijna 31844
Andrew Richard Strang 16332

Examinations - The Committee reviewed and approved the following staff-approved applicants to sit for the Uniform CPA Examination:

Jennifer Aguirre

Judith Aiello

Garland Avent, III
Caroline Ballance
Tonya Bass
Bruce Baughman, II
Amanda Beaman
Daniel Beck
Tyler Betts
William Black
Brittany Blackwell
Andrew Bohme
Christina Brackins
Austin Bramble
Ebonyee Brincefield
Kathryn Broome
Hannah Brown
Michael Burton
Holly Buzgo
Ryan Chapman
Ray Chen
Sunshine Chen
Bryan Ching
Pamela Clitherow
Dion Coleman
Bryan Collins
Laura Collonia
Nicola Cook
Forest Corwin
Christopher Cox
Ha Dao
Samantha Davis
Megan DeMoss
Vivian Denoyer
Frank Driscoll
Rosquan Duncan
Carly Dunn
Elena Dusenbury
Sarah Eljabaly
Tracy Ellis
Vijay Farmah
Natasha Foster
Erica Fulcher
Samuel Fulp
Alexis Gainey

Matthew Gardner
Meagan Garrison
Chalice Golden
Kenneth Golpl
Bradley Goodwin
Robert Gragg
Jamal Graham
Eugene Gray, III
Shaun Greene
Tayler Harvey
Bartley Heath
Jessica Heflin-Knop
Matthew Hess
Lucinda Hill
Teresa Hinson
Kristen Hogan
Li Huang
Daniel Hudson
Peter Irvin
Akiko Iwamoto
Reid Jackson
Timothy Jeter
Lori Johnson
Audrey Jones
Lidiya Kazantsev
Nicole Kehl
Adam King
Kimberly Kirkman
Jonathan Kittel
Kelly Knight
Heather Koob
Adam Kovalevsky
Rachel Kraus
Roy Lambert
Bart Landen
Timothy Lavender
Xueying Li
Andrew Linn
Molly Little
Michael Loman
Stuart Long
Michael Luistro
Ranu Manik

Robby Manning
Marguerite Marks
Timothy Mausolf
Marcus McAllister
Ryan McCarthy
Melonie McCurry
Addis Melesse
Alexander Miller
Melinda Miller
Sara Miller
William Montgomery
Lisa Morrow
Sasha Myers
Jarrett Nagel
Marina Nesic
Sarah Nguyen
Gwendoline O'Brien
Brian O'Dell
Stephen Parker
Rebecca Parks
Tara Parks
Melissa Parry
Ljubica Pilipovic
Raymond Pinkston
Erin Priddy
Jason Priest
Lacie Priest
Aaran Quincey
Brian Rajakovich
Leata Riggs
Melinda Rose
Tracy Rumfelt

Elizabeth Saylor
Thomas Scheer
Brian Schutz
Sharon Sharpe
Dhruvit Sheth
Elton Shoemaker
Gregory Sickles
Jake Sigler
Joseph Simmons
Christopher Singletary
Riley Smith
Melissa Stephenson
Brian Sternecker
Miranda Stiffler
Michael Stoltz
Nicole Taylor
Martrice Terry
Bradley Thacker
Christopher Thompson
Deana Thorps
Zachary Thurmes
Heather Turlington
Taresa Turner
Rebecca Urquhart
Alexandra Valier
Colin Wach
Christina Wareham
Kristen Weber
Jonathan Wood
Joseph Wood
Jacquelyn Yellin-Mungo
Yue Yin

PUBLIC HEARING: President Rodriguez called the Public Hearing to order to hear Case No. C2011140 – James R. Hovis, Jr., Certificate No. 17242. Mr. Hovis was present and was represented by Hardy Lewis, Esq. Mr. Hovis was sworn in and presented testimony. Messrs. Glover and Baldwin moved to enter Closed Session without Executive Staff or Staff Attorney present to discuss the case with Noel L. Allen, Esq. The Board re-entered the Hearing whereupon Mr. Hovis agreed to the terms of a Consent Order to be executed and the Public Hearing was recessed. The entire Public Hearing is a matter of public record.

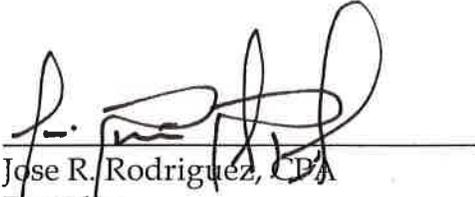
ADJOURNMENT: Mesdames Allen and Lynch moved to adjourn the meeting at 12:07 p.m. Motion passed.

Respectfully submitted:

Attested to by:



Robert N. Brooks
Executive Director



Jose R. Rodriguez, CPA
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS

CASE #: 200602-020

IN THE MATTER OF:
R. Michael Gray, #22808
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N.C. Gen. Stat. § 150B-41, the Board and Respondent stipulate to the following FINDINGS OF FACT:

1. R. Michael Gray ("Respondent") is the holder of North Carolina certificate number 22808 as a Certified Public Accountant.
2. Respondent, prior to 1999, was a Senior Manager for KPMG, LLP ("KPMG"). In 1999, he became a partner in KPMG's Personal Financial Planning ("PFP") practice in its Raleigh office.
3. For the time period from about 1996 through 2002, KPMG developed, implemented, and marketed certain tax shelters including KPMG's Foreign Leveraged Investment Program ("FLIP"), Bond Linked Issue Premium Structure ("BLIPS"), Offshore Portfolio Investment Strategy ("OPIS"), and Short Option Strategy ("SOS"), as well as other variants on those programs (hereinafter the "Tax Shelters").
4. KPMG marketed its Tax Shelters to residents in the State of North Carolina and implemented some of those Tax Shelters on behalf of its North Carolina clients.
5. On or about August 26, 2005, KPMG entered into a Deferred Prosecution Agreement ("DPA") with the United States Department of Justice regarding the Tax Shelters.
6. On February 20, 2012, KPMG entered into a Consent Agreement with the Board regarding the firm's involvement with the Tax Shelters.
7. While employed at KPMG's Raleigh office, Respondent was involved in the sale and implementation of a number of Tax Shelters.
8. In his role as Partner in the PFP practice, Respondent supervised the preparation and signing of tax returns, by KPMG's senior managers, for clients who took advantage of the favorable tax consequences afforded by the Tax Shelters.

9. In September 2000, the IRS issued Notice 2000-44 which identified the strategies, like the BLIPS strategy, as tax shelters and announced that the purported tax benefits described by KPMG will be disallowed or challenged.
10. Following the issuance of Notice 2000-44, KPMG personnel from the Washington National Tax office provided the Respondent with Opinion Letters purporting to address that Notice. On or about November 9, 2000, the Respondent, relying on that expert guidance, signed three (3) Opinion Letters for BLIPS clients in connection with transactions which had been recommended and carried out prior to the issuance of Notice 2000-44. The letters restated the position of KPMG that it was more likely than not that the purported tax benefits could be claimed, there having been no legal challenge to that point.
11. Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

Based upon the foregoing findings, the Board makes the following CONCLUSIONS OF LAW:

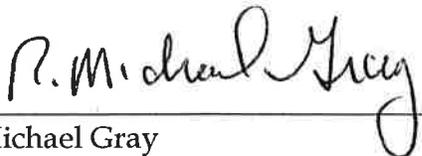
1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 8 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. Although KPMG issued the tax opinion letters that were signed by Respondent and Respondent had neither any influence on nor any involvement in the formation of those tax opinion letters beyond reviewing the accuracy of the factual representation, Respondent recognizes that his participation in the marketing and implementation of the Tax Shelters, and his execution of those tax opinion letters on behalf of KPMG contributed to the failure to provide his clients with competent tax guidance in violation of 21 NCAC 08N .0212(b).
3. Per N.C. Gen. Stat. § 93-12(9) and also by virtue of Respondent's consent to this order, Respondent is subject to the action set forth below.

Consent Order - 3
Gray, R. Michael

BASED on the foregoing and in lieu of further proceedings, the Board and Respondent agree to the following Order:

1. Respondent voluntarily surrenders his North Carolina CPA certificate for a period of five (5) years. As such, Respondent shall not offer or render services as a CPA or otherwise trade upon or use the CPA title in this State whether through CPA mobility provisions or substantial equivalency practice privileges or in any other manner.
2. After five years, Respondent may seek modification of the terms of this Consent Order per 21 NCAC 08I .0104 notwithstanding any language in that regulation to the contrary.

CONSENTED TO THIS THE 19 DAY OF AUGUST, 2013.



R. Michael Gray

APPROVED BY THE BOARD THIS THE 19 DAY OF AUGUST, 2013.

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: 

Vice-President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #: C2012290-1

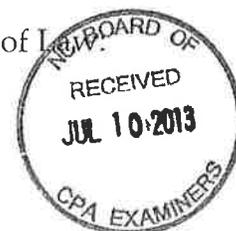
IN THE MATTER OF:
Mark Sunter, CPA
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and Respondent stipulate to the following:

1. Respondent Mark Sunter, CPA (hereinafter "Respondent firm"), is a registered certified public accounting firm in North Carolina.
2. Respondent firm received a "fail" on its most recent engagement peer review, with an acceptance letter date of March 29, 2012.
3. The failed engagement peer review noted a material departure from Statements on Standards for Accounting and Review Services ("SSARS") by Respondent firm.
4. This failed peer review is the second consecutive failed peer review for Respondent firm.
5. Respondent firm failed to report its peer review results within sixty (60) days as required by 21 NCAC 08M .0106 (a)(4).
6. Respondent firm wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent firm understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of I

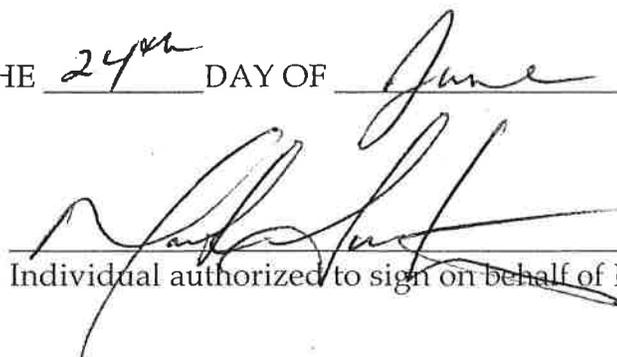


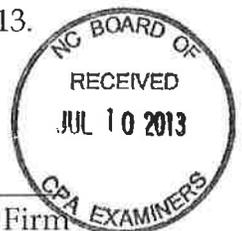
1. Respondent firm is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. Respondent firm's failure to comply with SSARS, as noted in two (2) consecutive failed peer reviews, is a violation of 21 NCAC 08N .0404 and .0212.
3. Respondent firm's failure to timely report the failed peer review as required by 21 NCAC 08M .0106 (a)(4) is a violation of 21 NCAC 08N .0213.
4. By virtue of Respondent firm's consent to this order, Respondent firm is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and Respondent firm agree to the following Order:

1. Respondent firm is censured.
2. Respondent firm shall pay a one thousand dollar (\$1,000.00) civil penalty to be remitted with this signed Consent Order.
3. Respondent firm's professional staff participating in engagements subject to peer review shall take at least sixteen (16) hours of group study Accounting and Auditing CPE coursework as part of their annual CPE requirement until such time as Respondent firm receives a pass on a system peer review, or a pass or pass with deficiencies on an engagement peer review.
4. Respondent firm shall provide the Board with copies of the Peer Review Report, Letter of Response, and Final Letter of Acceptance for Respondent firm's next peer review.

CONSENTED TO THIS THE 24th DAY OF June, 2013.


Individual authorized to sign on behalf of Respondent Firm



Consent Order - 3
Mark Sunter, CPA

APPROVED BY THE BOARD THIS THE 19 DAY OF August,
2013.

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: [Signature]
President



NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2013090

IN THE MATTER OF:

Arthur Franklin Beamer, #8569
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Arthur Franklin Beamer (hereinafter "Mr. Beamer") is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Mr. Beamer failed to timely file the annual firm registration for A. F. Beamer, CPA, in accordance with provisions as required by N. C. Gen. Stat. § 93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Mr. Beamer subsequently renewed his firm registration, which was received by the Board on February 11, 2013, less than sixty (60) days from the annual firm registration date.
4. Pursuant to 21 NCAC 08J .0111(1), because Mr. Beamer's infraction was for a period of less than 60 days, the appropriate penalty is \$100.00.
5. Mr. Beamer has paid his civil penalty and consents to the entry of this Order and has waived any right to a hearing.
6. The Board members present, representing a quorum of the Board, have unanimously decided to accept Mr. Beamer's payment as full resolution of the aforementioned rules violation.

This the 19 day of August, 2013.



NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS

BY: _____
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2013091

IN THE MATTER OF:
Nancy Powell Bourne, #21558
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Nancy Powell Bourne (hereinafter "Ms. Bourne") is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Ms. Bourne failed to timely file the annual firm registration for Nancy P. Bourne, CPA, in accordance with provisions as required by N. C. Gen. Stat. § 93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Ms. Bourne subsequently renewed her firm registration, which was received by the Board on February 8, 2013, less than sixty (60) days from the annual firm registration date.
4. Pursuant to 21 NCAC 08J .0111(1), because Ms. Bourne's infraction was for a period of less than 60 days, the appropriate penalty is \$100.00.
5. Ms. Bourne has paid her civil penalty and consents to the entry of this Order and has waived any right to a hearing.
6. The Board members present, representing a quorum of the Board, have unanimously decided to accept Ms. Bourne's payment as full resolution of the aforementioned rules violation.

This the 19 day of August, 2013.



NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS

BY: _____
President

A large, stylized handwritten signature in black ink is written over a horizontal line. The signature is cursive and appears to be the name of the President.

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2013092

IN THE MATTER OF:
Lois Kathrine Green, #33603
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Lois Kathrine Green (hereinafter "Ms. Green") is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Ms. Green failed to timely file the annual firm registration for Lois Kathrine Green, CPA, in accordance with provisions as required by N. C. Gen. Stat. § 93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Ms. Green subsequently renewed her firm registration, which was received by the Board on February 22, 2013, less than sixty (60) days from the annual firm registration date.
4. Pursuant to 21 NCAC 08J .0111(1), because Ms. Green's infraction was for a period of less than 60 days, the appropriate penalty is \$100.00.
5. Ms. Green has paid her civil penalty and consents to the entry of this Order and has waived any right to a hearing.
6. The Board members present, representing a quorum of the Board, have unanimously decided to accept Ms. Green's payment as full resolution of the aforementioned rules violation.

This the 19 day of August, 2013.



NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS

BY: _____
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2013093

IN THE MATTER OF:
Albert Jack Jacobson, #934
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Albert Jack Jacobson (hereinafter "Mr. Jacobson") is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Mr. Jacobson failed to timely file the annual firm registration for Albert J. Jacobson, CPA, in accordance with provisions as required by N. C. Gen. Stat. § 93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Mr. Jacobson subsequently renewed his firm registration, which was received by the Board on February 11, 2013, less than sixty (60) days from the annual firm registration date.
4. Pursuant to 21 NCAC 08J .0111(1), because Mr. Jacobson's infraction was for a period of less than 60 days, the appropriate penalty is \$100.00.
5. Mr. Jacobson has paid his civil penalty and consents to the entry of this Order and has waived any right to a hearing.
6. The Board members present, representing a quorum of the Board, have unanimously decided to accept Mr. Jacobson's payment as full resolution of the aforementioned rules violation.

This the 19 day of August, 2013.



NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS

BY: _____
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2013094

IN THE MATTER OF:
Ellen M. McMillan, #18875
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Ellen M. McMillan (hereinafter "Ms. McMillan") is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Ms. McMillan failed to timely file the annual firm registration for Ellen M. McMillan, CPA, in accordance with provisions as required by N. C. Gen. Stat. § 93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Ms. McMillan subsequently renewed her firm registration, which was received by the Board on February 26, 2013, less than sixty (60) days from the annual firm registration date.
4. Pursuant to 21 NCAC 08J .0111(1), because Ms. McMillan's infraction was for a period of less than 60 days, the appropriate penalty is \$100.00.
5. Ms. McMillan has paid her civil penalty and consents to the entry of this Order and has waived any right to a hearing.
6. The Board members present, representing a quorum of the Board, have unanimously decided to accept Ms. McMillan's payment as full resolution of the aforementioned rules violation.

This the 19 day of August, 2013.



NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS

BY: _____
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2013095

IN THE MATTER OF:
Earl Wayne Morrow
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Earl Wayne Morrow (hereinafter "Mr. Morrow") is duly licensed as a CPA in the state of Georgia. Mr. Morrow, as a licensee of another state, has a practice privilege to practice in this state so long as he consents to the Board's jurisdiction and complies with North Carolina accountancy laws and rules.
2. Mr. Morrow failed to timely file the annual firm registration for Earl W. Morrow C.P.A., P.A., in accordance with provisions as required by N. C. Gen. Stat. § 93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Mr. Morrow subsequently renewed his firm registration, which was received by the Board on February 7, 2013, less than sixty (60) days from the annual firm registration date.
4. Pursuant to 21 NCAC 08J .0111(1), because Mr. Morrow's infraction was for a period of less than 60 days, the appropriate penalty is \$100.00.
5. Mr. Morrow has paid his civil penalty and consents to the entry of this Order and has waived any right to a hearing.
6. The Board members present, representing a quorum of the Board, have unanimously decided to accept Mr. Morrow's payment as full resolution of the aforementioned rules violation.

This the 19 day of August, 2013.



NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS

BY: _____

President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2013096

IN THE MATTER OF:
Courtney Hammock Murphy, #35611
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Courtney Hammock Murphy (hereinafter "Ms. Murphy") is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Ms. Murphy failed to timely renew or cancel the annual firm registration for Courtney Murphy, CPA PLLC, in accordance with provisions as required by N. C. Gen. Stat. § 93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. On March 18, 2013, Ms. Murphy informed the Board that she does not desire to renew the firm registration for Courtney Murphy, CPA PLLC for the coming year.
4. Pursuant to 21 NCAC 08J .0111(1), because Ms. Murphy's infraction was for a period of less than 60 days, the appropriate penalty is \$100.00.
5. Ms. Murphy has paid her civil penalty and consents to the entry of this Order and has waived any right to a hearing.
6. The Board members present, representing a quorum of the Board, have unanimously decided to accept Ms. Murphy's payment as full resolution of the aforementioned rules violation.

This the 19 day of August, 2013.



NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS

BY: _____
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2013098

IN THE MATTER OF:
Matthew Edward Reeder, #35983
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Matthew Edward Reeder (hereinafter "Mr. Reeder") is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Mr. Reeder failed to timely file the annual firm registration for Matthew Reeder, CPA, in accordance with provisions as required by N. C. Gen. Stat. § 93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Mr. Reeder subsequently renewed his firm registration, which was received by the Board on February 13, 2013, less than sixty (60) days from the annual firm registration date.
4. Pursuant to 21 NCAC 08J .0111(1), because Mr. Reeder's infraction was for a period of less than 60 days, the appropriate penalty is \$100.00.
5. Mr. Reeder has paid his civil penalty and consents to the entry of this Order and has waived any right to a hearing.
6. The Board members present, representing a quorum of the Board, have unanimously decided to accept Mr. Reeder's payment as full resolution of the aforementioned rules violation.

This the 19 day of August, 2013.



NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS

BY: _____
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2013099

IN THE MATTER OF:

Teresa June Todd, #15906
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Teresa June Todd (hereinafter "Ms. Todd") is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Ms. Todd failed to timely file the annual firm registration for Teresa J. Todd, CPA, in accordance with provisions as required by N. C. Gen. Stat. § 93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Ms. Todd subsequently renewed her firm registration, which was received by the Board on February 19, 2013, less than sixty (60) days from the annual firm registration date.
4. Pursuant to 21 NCAC 08J .0111(1), because Ms. Todd's infraction was for a period of less than 60 days, the appropriate penalty is \$100.00.
5. Ms. Todd has paid her civil penalty and consents to the entry of this Order and has waived any right to a hearing.
6. The Board members present, representing a quorum of the Board, have unanimously decided to accept Ms. Todd's payment as full resolution of the aforementioned rules violation.

This the 19 day of August, 2013.



NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS

BY: _____
President



NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #: C2013066

IN THE MATTER OF:
Cary Greenberg, #33949
Respondent

CONSENT ORDER

THIS CAUSE, coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N.C. Gen. Stat. § 150B-41, the Board and Respondent stipulate the following Findings:

1. Respondent is the holder of North Carolina certificate number 33949 as a Certified Public Accountant.
2. Respondent informed the Board on his 2012-2013 individual certificate Renewal ("Renewal") that between January 1, 2011, and June 30, 2012, he had obtained forty (40) hours of continuing professional education ("CPE"), had completed the annual approved ethics CPE course, and had completed at least eight (8) hours of non-self-study CPE to meet the 2011 CPE requirements.
3. Based on Respondent's representation, the Board accepted his Renewal.
4. Board staff requested that Respondent provide certificates of completion for the CPE reported to meet his 2011 and 2012 requirements.
5. Respondent was able to provide documentation of only thirty (30) hours of CPE taken between January 1, 2011, and June 30, 2012, leaving Respondent ten (10) hours short of the 2011 CPE claimed on his 2012-2013 Renewal.
6. Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board meeting.



BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code including the Rules of Professional Ethics and Conduct promulgated and adopted herein by the Board.
2. Respondent's actions as set out above constitute violations of 21 NCAC 08N .0202(a), .0202(b)(3), and .0202(b)(4).
3. Per N.C. Gen. Stat. § 93-12(9) and also by virtue of Respondent's consent to this Order, Respondent is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and Respondent agree to the following Order:

1. Respondent's failure to provide adequate documentation of CPE renders the Renewal insufficient and untimely. Respondent's failure to adequately renew his certificate results in an automatic forfeiture pursuant to N.C. Gen. Stat. § 93 12(15).
2. Respondent must return his certificate to the Board within fifteen (15) days of Respondent's receipt of the Board's notification of its approval of this Consent Order.
3. Respondent may not apply for the reissuance of his certificate for at least one (1) year from the date the Board approves this Consent Order and until the civil penalty required in number five (5) of this Order has been paid by Respondent.
4. Respondent may apply to return his certificate to active status by submission and approval of a reissuance application which includes:
 - a. Application form,
 - b. Payment of the application fee,
 - c. Three (3) moral character affidavits, and
 - d. Fifty (50) hours of CPE in the twelve (12) months preceding the application including the eight (8) hour accountancy law course as offered by the North Carolina Association of CPAs in a group-study format.

Consent Order - 3
Cary Greenberg



5. Respondent shall pay a one thousand dollar (\$1,000.00) civil penalty to be remitted to the Board prior to submitting a reissuance application.
6. Respondent agrees that failure to timely comply with any terms of this agreement and Consent Order shall be deemed sufficient grounds for revocation of his certificate.

CONSENTED TO THIS THE 30 DAY OF JULY, 2013.

Cary Greenberg
Respondent

APPROVED BY THE BOARD THIS THE 19 DAY OF August, 2013.

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: [Signature]
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #: C2013065

IN THE MATTER OF:
Claudia Jones Putnam, #15768
Respondent

CONSENT ORDER

THIS CAUSE, coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N.C. Gen. Stat. § 150B-41, the Board and Respondent stipulate to the following Findings:

1. Respondent is the holder of North Carolina certificate number 15768 as a Certified Public Accountant.
2. Respondent informed the Board on her 2012-2013 individual certificate Renewal ("Renewal") that between January 1, 2011, and June 30, 2012, she had obtained forty (40) hours of continuing professional education ("CPE"), had completed the annual approved ethics CPE course, and had completed at least two (2) hours of ethics to meet the 2011 CPE requirements.
3. Based on Respondent's representation, the Board accepted her Renewal.
4. Board staff requested that Respondent provide certificates of completion for the CPE reported to meet her 2011 and 2012 requirements.
5. Respondent provided the CPE certificates of completion to the Board as requested. However, Respondent failed to provide a certificate of completion needed to document completion of one-half (0.5) hours of an annual CPE course that Respondent claimed she earned between January 1, 2011, and June 30, 2012, as was reported on her Renewal. Respondent failed to provide documentation of a 2011 ethics course which would satisfy the 2011 annual ethics CPE requirement as claimed on her renewal.
6. Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent understands and agrees that this Consent Order is subject to



review and approval by the Board and is not effective until approved by the Board at a duly constituted Board meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted herein by the Board.
2. Respondent's actions as set out above constitute violations of 21 NCAC 08N .0202(a), .0202(b)(3), and .0202(b)(4).
3. Per N.C. Gen. Stat. § 93-12(9) and also by virtue of Respondent's consent to this Order, Respondent is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and Respondent agree to the following Consent Order:

1. Respondent's failure to provide adequate documentation of CPE renders the Renewal insufficient and untimely. Respondent's failure to adequately renew her certificate results in an automatic forfeiture pursuant to N.C. Gen. Stat. § 93-12(15).
2. Respondent must return her certificate to the Board within fifteen (15) days of Respondent's receipt of the Board's notification of its approval of this Consent Order.
3. Respondent may apply for the reissuance of her certificate after one (1) year from the date the Board approves this Consent Order and if Respondent's certificate and the civil penalty required in number five (5) of this Order have been timely received by the Board.
4. Respondent may apply to return her certificate to active status by submission and approval of a reissuance application which includes:
 - a. Application form,
 - b. Payment of the application fee,
 - c. Three (3) moral character affidavits, and
 - d. Forty and one-half (40.5) hours of CPE in the twelve (12) months preceding the application including an eight (8) hour accountancy law



course as offered by the North Carolina Association of CPAs in a group-study format.

5. Respondent shall pay a one thousand dollar (\$1,000.00) civil penalty to be remitted to the Board prior to submitting a reissuance application.
6. Respondent agrees that failure to timely comply with any terms of this agreement and Consent Order shall be deemed sufficient grounds for revocation of her certificate.

CONSENTED TO THIS THE 9th DAY OF August, 2013

Claudia Jones Putnam
Respondent

APPROVED BY THE BOARD THIS THE 19 DAY OF August, 2013.

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: [Signature]
President

