



North Carolina State Board of Certified Public Accountant Examiners

1101 Oberlin Road, Suite 104 • PO Box 12827 • Raleigh NC 27605 • (919) 733-4222 • Fax (919) 733-4209 • www.nccpaboard.gov

NOTICE OF PERMANENT REVOCATION OF NC CPA LICENSE

Notice is hereby given that the North Carolina State Board of Certified Public Accountant Examiners has taken disciplinary action against **STEPHEN L. WALKER** the holder of a North Carolina Certified Public Accountant certificate for violation of the North Carolina Accountancy Law (NCGS 93) and/or the North Carolina Accountancy Administrative Code (NCAC) Title 21, Chapter 08.

The information contained in this notification is derived from the official records of the Board and is being provided to the media and other interested persons and organizations in the public interest. The Board has authorized its use for the purpose of issuing news releases and/or other notifications to the public.

An independent agency of the State of North Carolina, the Board is responsible for the examination, licensure, and regulation of CPAs. It is not affiliated with the North Carolina Association of Certified Public Accountants (NCACPA), a voluntary professional organization, or its local chapters.

LICENSEE(S) DISCIPLINED: Stephen L. Walker

ADDRESS: 7229 Albemarle Road, Charlotte, NC 28227

LICENSE HELD: Certified Public Accountant (CPA)

ACTION TAKEN: Permanent Revocation of North Carolina CPA License

EFFECTIVE DATE: 11/17/2014

VIOLATION(S): See Attached Order

DATE NOTIFICATION ISSUED: 11/26/2014

BY: 
Robert N. Brooks, Executive Director



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NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #s: C2012331-1 and C2012399

IN THE MATTER OF:
Stephen L. Walker, #16058
Respondent

BOARD ORDER

THIS CAUSE coming before the North Carolina State Board of Certified Public Accountant Examiners (the "Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, at public hearing ("Hearing"), with a quorum present, the Board finds, based on the evidence presented at the Hearing on November 17, 2014, that:

FINDINGS OF FACT

1. Respondent is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. The Board has jurisdiction over Respondent and the subject matter of this action.
3. Respondent received at least fifteen (15) days written notice of the Hearing. The notice was achieved by serving a Notice of Hearing by personal service, certified mail, or other method of delivery authorized by N.C. Gen. Stat. § 150B-38(c).
4. Venue is proper and the Hearing was properly held at 1101 Oberlin Road, Raleigh, North Carolina.
5. Respondent did not object to any Board Member's participation in the Hearing of this matter.
6. Respondent was present at the Hearing and was represented by counsel.
7. Respondent was, at all relevant times, the supervising CPA for Walker & Associates, CPA, PA (the "Firm"), and had ultimate responsibility for the

Board Order - 2
Stephen L. Walker

Firm's filing and remittance of taxes withheld from the Firm employees' paychecks ("941 taxes").

8. The Firm failed to timely file a return for its 941 taxes for the quarters ending September 2011 and December 2011.
9. The Firm failed to timely remit payment for its 941 taxes for the quarters ending September 2011, December 2011, March 2012, December 2012, March 2013, June 2013, and December 2013.
10. As of the date of the Hearing, the Firm has not remitted full payment for the quarters ending December 2011, December 2012, March 2013, June 2013, and December 2013.

CONCLUSIONS OF LAW

1. Per N.C. Gen. Stat. § 150B-42, this Board Order constitutes a Final Agency Decision of the Board.
2. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code. Pursuant to N.C. Gen. Stat. § 93-12(9), the Board has the authority to impose discipline upon the Respondent and Respondent's certificate and to impose civil monetary penalties.
3. Respondent was responsible for the Firm's deficiencies per 21 NCAC 08N .0103.
4. Respondent's failures to ensure the timely filing and payment of 941 taxes constitute violations of 21 NCAC 08N .0203(a), and .0207.

BASED ON THE FOREGOING, the Board orders in a vote of 6 to 0 that:

1. The Certified Public Accountant certificate issued to Respondent, Stephen L. Walker, is hereby permanently revoked.
2. Respondent shall not offer or render services as a CPA or otherwise trade upon or use the CPA title in this state either through CPA mobility

Board Order - 3
Stephen L. Walker

provisions or substantial equivalency practice privileges or in any other manner, nor shall Respondent claim or attempt to use any practice privileges in any other state based upon his permanently revoked North Carolina certificate.

This the 17th day of November, 2014.



NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS

BY: Miley W. Glone
President