



North Carolina State Board of Certified Public Accountant Examiners

1101 Oberlin Road, Suite 104 • PO Box 12827 • Raleigh NC 27605 • (919) 733-4222 • Fax (919) 733-4209 • www.nccpaboard.gov

NOTICE OF PERMANENT REVOCATION OF NC CPA LICENSE

Notice is hereby given that the North Carolina State Board of Certified Public Accountant Examiners has taken disciplinary action against **CRISTINA MADRINAN RIVERA**, the holder of a North Carolina Certified Public Accountant certificate for violation of the North Carolina Accountancy Law (NCGS 93) and/or the North Carolina Accountancy Administrative Code (NCAC) Title 21, Chapter 08.

The information contained in this notification is derived from the official records of the Board and is being provided to the media and other interested persons and organizations in the public interest. The Board has authorized its use for the purpose of issuing news releases and/or other notifications to the public.

An independent agency of the State of North Carolina, the Board is responsible for the examination, licensure, and regulation of CPAs. It is not affiliated with the North Carolina Association of Certified Public Accountants (NCACPA), a voluntary professional organization, or its local chapters.

LICENSEE(S) DISCIPLINED: Cristina Madrinan Rivera

ADDRESS: 4001 Inwood Drive, Durham, NC 27705

LICENSE HELD: Certified Public Accountant (CPA)

ACTION TAKEN: Permanent Revocation of North Carolina CPA License

VIOLATION(S): See attached Order

DATE OF ORDER: 10/29/2014

DATE NOTIFICATION ISSUED: 11/13/2014

BY: 
Robert N. Brooks, Executive Director

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NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #: C2014086

IN THE MATTER OF:
Cristina Madrinan Rivera, #32413
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of Certified Public Accountant Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and Respondent stipulate to the following:

1. Respondent is the holder of North Carolina certificate number 32413 as a Certified Public Accountant.
2. Respondent was employed by a non-profit corporation ("Employer") beginning in late 2011. The Employer registered as a Referendum Committee with the State Board of Elections and was, by design, only in operation for a limited period of time. Respondent was hired to, among other things, maintain the Employer's books and records, and create financial reports.
3. By 2012, the Employer was prepared to wind down operations. In October 2012, the Employer requested that Respondent perform final accounting and tax services for a specified amount of compensation. Respondent was paid by the Employer in October 2012 and performed the services.
4. Respondent's services to the Employer continued for longer than expected through calendar year 2013. During that time, the Employer and Respondent had no understanding regarding Respondent's compensation. Due to the non-profit nature of the Employer, other individuals had dedicated their services for free to the Employer.
5. During the latter part of 2012 and through 2013, Respondent dispersed at least an additional \$9,000.00 to herself. Respondent has admitted that the dispersals were made without authorization from the Employer.
6. Respondent promptly repaid the Employer \$10,000.00 when confronted by the Employer's Treasurer.
7. Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent understands and agrees that this Consent Order is subject to

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Consent Order 2
Cristina Mandrinan Rivera

review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. Respondent's actions as set out above constitute violations of 21 NCAC 08N .0202 and .0203.

BASED on the foregoing and in lieu of further proceedings, the Board and Respondent agree to the following Order:

1. The Certified Public Accountant certificate issued to Respondent, Cristina Madrinan Rivera, is hereby permanently revoked.
2. Respondent shall not offer or render services as a CPA or otherwise trade upon or use the CPA title in this State either through CPA mobility provisions or substantial equivalency practice privileges or in any other manner, nor shall Respondent claim or attempt to use any practice privileges in any other state based upon her permanently revoked North Carolina certificate.

CONSENTED TO THIS THE 30 DAY OF September, 2014
(Day) (Month) (Year)

Cristina Madrinan Rivera
Respondent

APPROVED BY THE BOARD THIS THE 29 DAY OF OCTOBER,
2014
(Year) (Day) (Month)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: Miley W. Jona
President

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