



North Carolina State Board of Certified Public Accountant Examiners

NOTICE OF APPARENT VIOLATION AND AGREEMENT TO CEASE AND DESIST

Notice is hereby given that the North Carolina State Board of Certified Public Accountant Examiners has taken the following action against **TERRI NICOLE KNOTTS** for violation of the North Carolina Accountancy Law (North Carolina General Statute 93).

The information contained in this notification is derived from the official records of the Board and is being provided to the media and other interested persons and organizations in the public interest. The Board has authorized its use for the purpose of issuing news releases and/or other notifications to the public.

An independent agency of the State of North Carolina, the Board is responsible for the examination, licensure, and regulation of CPAs. It is not affiliated with the North Carolina Association of Certified Public Accountants (NCACPA), a voluntary professional organization, or its local chapters.

NAME: Terri Nicole Knotts

BUSINESS NAME World Victory International Christian Center

ADDRESS: 1414 Cliffwood Dr., Greensboro, NC 27406

VIOLATION(S): Unauthorized use of CPA title

ACCEPTED BY THE BOARD: 01/26/2015

DATE NOTIFICATION ISSUED: 02/17/215

BY: *Robert N. Brooks*
Robert N. Brooks, Executive Director

DISTRIBUTION:

American Institute of CPAs (AICPA)
Better Business Bureau of Central NC
Greensboro Chamber of Commerce
Internal Revenue Service, NC
Internal Revenue Service, US

National Society of Accountants
NC Association of CPAs (NCACPA)
NC Department of Revenue
NC Society of Accountants
News & Record

THE NORTH CAROLINA STATE BOARD OF CERTIFIED PUBLIC
ACCOUNTANT EXAMINERS

IN THE MATTER OF:

Terri Nicole Knotts (Inactive)
Respondent, Case #C2014305

NOTICE OF APPARENT VIOLATION &
AGREEMENT TO CEASE AND DESIST

TO THE ABOVE NAMED RESPONDENT:

WHEREAS, the North Carolina State Board of Certified Public Accountant Examiners ("Board") is authorized by N. C. Gen. Stat. § 93-12 (16) to enforce the provisions of the North Carolina Certified Public Accountant Act ("Act") through actions for injunctive relief regarding "a single violation" of this Chapter; and,

WHEREAS, pursuant to N. C. Gen. Stat. § 93-1, "A 'certified public accountant' is a person who holds a certificate as a certified public accountant issued to him under the provisions of this Chapter."

WHEREAS, pursuant to N. C. Gen. Stat. § 93-3, "It shall be unlawful for any person who has not received a certificate of qualification or not been granted a practice privilege under GS 93-10 admitting the person to practice as a certified public accountant to assume or use such a title, or to use any words, letters, abbreviations, symbols or other means of identification to indicate that the person using same has been admitted to practice as a certified public accountant."

WHEREAS, pursuant to N. C. Gen. Stat. § 93-6, "It shall be unlawful for any person to engage in the public practice of accountancy in this State who is not a holder of a certificate as a certified public accountant issued by the Board, unless such person uses the term 'accountant' and only the term 'accountant' in connection with his name on all reports, letters of transmittal, or advice, and on all stationery and documents used in connection with his services as an accountant, and refrains from the use in any manner of any other title or designation in such practice."

WHEREAS, Respondent Terri Nicole Knotts (hereinafter "Respondent Knotts") is not actively licensed as a certified public accountant in North Carolina or otherwise authorized by the Board to use the CPA title in this state, but her principal place of business is in North Carolina.

WHEREAS, Respondent Knotts, in June of 2011, applied for and was later granted, "inactive" status of her North Carolina CPA. Per that application, she agreed not "to identify myself as being licensed as a CPA."

WHEREAS, Respondent Knotts, while on inactive status, identified herself as a CPA in the State of North Carolina in her Preparer Tax Identification Number registration with the

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Internal Revenue Service ("IRS"), thereby representing herself as a CPA in the state of North Carolina. Such a representation is misleading and contrary to N. C. Gen. Stat. § 93-3 and § 93-6.

THEREFORE, Respondent Knotts and the North Carolina State Board of Certified Public Accountant Examiners hereby agree that Respondent Knotts shall immediately cease and desist from using in any manner the title "CPA" or "Certified Public Accountant" in North Carolina unless and until licensed as a CPA by the North Carolina State Board of Certified Public Accountant Examiners.

North Carolina State Board of Certified Public Accountant Examiners

BY: Robert N. Brooks DATE: 11/18/14
Robert N. Brooks
Executive Director

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In lieu of civil proceedings authorized by N. C. Gen. Stat. § 93-12(16), the Board will accept Respondent's consent to this Agreement.

Consented to:

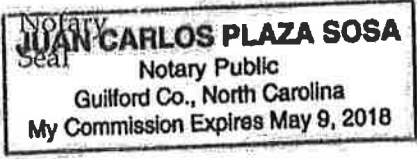
BY: *Terri Nicole Knotts* DATE: 12-01-14

Terri Nicole Knotts
North Carolina State Guilford County

Sworn to (or affirmed) and subscribed before me this day by Juan Carlos Plaza Sosa.
[I have personal knowledge of the identity of the principal(s)] [I have seen satisfactory evidence of the principal's identity, by a current state or federal identification with the principal's photograph in the form of a North Carolina Driver's License] [a credible witness has sworn to the identity of the principals Vanessa L. Perry].

Juan Carlos Plaza Sosa
Notary Public Signature

Juan Carlos Plaza Sosa
Notary Public Printed Name
12/1/14
Date



May 9, 2018
My Commission Expires