



North Carolina State Board of Certified Public Accountant Examiners

NOTICE OF APPARENT VIOLATION AND AGREEMENT TO CEASE AND DESIST

Notice is hereby given that the North Carolina State Board of Certified Public Accountant Examiners has taken the following action against **RENEE LYNCH TEASDALE** for violation of the North Carolina Accountancy Law (North Carolina General Statute 93).

The information contained in this notification is derived from the official records of the Board and is being provided to the media and other interested persons and organizations in the public interest. The Board has authorized its use for the purpose of issuing news releases and/or other notifications to the public.

An independent agency of the State of North Carolina, the Board is responsible for the examination, licensure, and regulation of CPAs. It is not affiliated with the North Carolina Association of Certified Public Accountants (NCACPA), a voluntary professional organization, or its local chapters.

NAME: Renee Lynch Teasdale

ADDRESS: 5200 Dutch Elm Dr., Apex NC 27539

VIOLATION(S): Unauthorized use of CPA title

ACCEPTED BY THE BOARD: 01/26/2015

DATE NOTIFICATION ISSUED: 02/17/2015

BY: *Robert N. Brooks*
Robert N. Brooks, Executive Director

DISTRIBUTION:

American Institute of CPAs (AICPA)

Apex Chamber of Commerce

Better Business Bureau of Eastern NC

Internal Revenue Service, NC

Internal Revenue Service, US

National Society of Accountants (NCSA)

NC Association of CPAs (NCACPA)

NC Department of Revenue

NC Society of Accountants

Southwest Wake News

THE NORTH CAROLINA STATE BOARD OF CERTIFIED PUBLIC
ACCOUNTANT EXAMINERS

IN THE MATTER OF:
Renee Lynch Teasdale
Respondent File # C2014393

NOTICE OF APPARENT VIOLATION &
AGREEMENT TO CEASE AND DESIST

TO THE ABOVE NAMED RESPONDENT:

WHEREAS, the North Carolina State Board of Certified Public Accountant Examiners ("Board") is authorized by N. C. Gen. Stat. § 93-12 (16) to enforce the provisions of the North Carolina Certified Public Accountant Act ("Act") through actions for injunctive relief regarding "a single violation" of this Chapter; and,

WHEREAS, pursuant to N. C. Gen. Stat. § 93-1, "A 'certified public accountant' is a person who holds a certificate as a certified public accountant issued to him under the provisions of this Chapter."

WHEREAS, pursuant to N. C. Gen. Stat. § 93-3, "It shall be unlawful for any person who has not received a certificate of qualification or not been granted a practice privilege under GS 93-10 admitting the person to practice as a certified public accountant to assume or use such a title, or to use any words, letters, abbreviations, symbols or other means of identification to indicate that the person using same has been admitted to practice as a certified public accountant."

WHEREAS, pursuant to N. C. Gen. Stat. § 93-6, "It shall be unlawful for any person to engage in the public practice of accountancy in this State who is not a holder of a certificate as a certified public accountant issued by the Board, unless such person uses the term 'accountant' and only the term 'accountant' in connection with his name on all reports, letters of transmittal, or advice, and on all stationery and documents used in connection with his services as an accountant, and refrains from the use in any manner of any other title or designation in such practice."

WHEREAS, Respondent Renee Lynch Teasdale (hereinafter "Respondent Teasdale") is not actively licensed as a certified public accountant in North Carolina or otherwise authorized by the Board to use the CPA title in this state, but her principal place of business is in North Carolina; and

WHEREAS, Respondent Teasdale, in June of 2012, was granted "inactive" status for her North Carolina CPA license. Per that application, she agreed "I certify under oath that I will not identify myself as a CPA to any person in any manner ... as long as I remain on inactive status."

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CPA EXAMINERS

WHEREAS, Respondent Teasdale, while on inactive status, identified herself to be a CPA in the State of North Carolina in her Preparer Tax Identification Number registration with the Internal Revenue Service ("IRS"), thereby indicating that she prepared tax returns as a CPA in the state of North Carolina in contravention of N. C. Gen. Stat. § 93-3 and § 93-6.

WHEREAS, Respondent Teasdale, while on inactive status, identified herself through her email address to be a CPA, in contravention of N. C. Gen. Stat. § 93-3 and § 93-6.

THEREFORE, Respondent Teasdale and the North Carolina State Board of Certified Public Accountant Examiners hereby agree that Respondent Teasdale shall immediately cease and desist from using in any manner the title "CPA" or "Certified Public Accountant" in North Carolina unless and until licensed as a CPA by the North Carolina State Board of Certified Public Accountant Examiners.

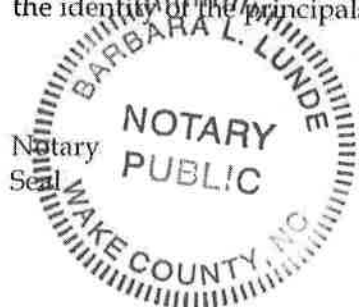
North Carolina State Board of Certified Public Accountant Examiners

BY: Robert N. Brooks DATE: 11/18/14
Robert N. Brooks
Executive Director

In lieu of civil proceedings authorized by N. C. Gen. Stat. § 93-12(16), the Board will accept Respondent's consent to this Agreement.

Consented to:
BY: Renee Lynch Teasdale DATE: 11/29/2014
North Carolina State Wake County

Sworn to (or affirmed) and subscribed before me this day by Renee Lynch Teasdale.
[I have personal knowledge of the identity of the principal(s)] [I have seen satisfactory evidence of the principal's identity, by a current state or federal identification with the principal's photograph in the form of a Drivers license] [a credible witness has sworn to the identity of the principals _____.]



Barbara L. Lunde
Notary Public Signature

Barbara L. Lunde
Notary Public Printed Name

Nov. 29, 2014
Date

Oct. 11, 2018
My Commission Expires

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