



# North Carolina State Board of Certified Public Accountant Examiners

## NOTICE OF PERMANENT REVOCATION OF NC CPA LICENSE

Notice is hereby given that the North Carolina State Board of Certified Public Accountant Examiners has taken disciplinary action against **OLIVER WENDELL BOWIE** the holder of a North Carolina Certified Public Accountant (CPA) license for violation of the North Carolina Accountancy Law (NCGS 93) and/or the North Carolina Accountancy Administrative Code (NCAC) Title 21, Chapter 08.

The information contained in this notification is derived from the official records of the Board and is being provided to the media and other interested persons and organizations in the public interest. The Board has authorized its use for the purpose of issuing news releases and/or other notifications to the public.

**LICENSEE DISCIPLINED:** Oliver Wendell Bowie, NC CPA No. 13561

Oliver W. Bowie, CPA, PA

**ADDRESS:** 1014 Homeland Avenue, Ste. 102, Greensboro, NC 27405-7015

**LICENSE HELD:** Certified Public Accountant (CPA); CPA Firm Registration

**ACTIONS TAKEN:** Permanent Revocation of NC CPA License & Suspension of Firm Registration

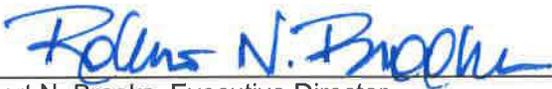
**EFFECTIVE DATE:** 04/25/2016

**ADDITIONAL TERMS:** None

**VIOLATION(S):** See attached Board Order

**DATE OF ORDER:** 04/25/2016

**DATE NOTIFICATION ISSUED:** 07/14/2016

BY:   
Robert N. Brooks, Executive Director

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NORTH CAROLINA  
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF  
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS  
CASE #s C2014338-1 and C2014338-2

IN THE MATTER OF:

Oliver W. Bowie, #13561  
Oliver W. Bowie, CPA, PA  
Respondents

BOARD ORDER

THIS CAUSE coming before the North Carolina State Board of Certified Public Accountant Examiners (the "Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, at public hearing ("Hearing"), with a quorum present, the Board finds, based on the evidence presented at the Hearing on April 25, 2016, that:

FINDINGS OF FACT

1. Oliver W. Bowie (hereinafter "Respondent Bowie") is the holder of North Carolina certificate number 13561 as a Certified Public Accountant.
2. Respondent Oliver W. Bowie, CPA, PA (hereinafter "Respondent Firm"), is a registered certified public accounting firm in North Carolina.
3. The Board has jurisdiction over Respondent Bowie and Respondent Firm (hereinafter collectively referred to as "Respondents") and the subject matter of this action.
4. Respondents received at least fifteen (15) days written notice of the Hearing. The notice was achieved by serving a Notice of Hearing by personal service, certified mail, or other method of delivery authorized by N.C. Gen. Stat. § 150B-38(c).
5. Venue is proper and the Hearing was properly held at 1101 Oberlin Road, Raleigh, North Carolina.
6. Respondents did not object to any Board Member's participation in the Hearing of this matter.
7. Respondents were present at the Hearing and were represented by counsel.

8. At hearing, the Board received evidence showing the following:
  - a. Respondent Bowie was the sole owner of Respondent Firm and had ultimate responsibility for the filing and payment of Respondent Firm's withholding taxes.
  - b. At the time that the taxes were withheld, Respondents were responsible for holding those taxes in trust for the government pending timely transmittal to the IRS.
  - c. Respondent Bowie failed to cause Respondent Firm to timely pay the taxes due on Respondent Firm's Form 941 ("941 taxes") for the quarter ending December 31, 2011.
  - d. Respondent Bowie failed to cause Respondent Firm to timely pay the 941 taxes for the quarter ending December 31, 2013.
9. In 1996, Respondent Bowie had been disciplined for failure to properly file and report employer's federal unemployment taxes and employer's quarterly federal taxes and individual federal taxes.

#### CONCLUSIONS OF LAW

1. Per N.C. Gen. Stat. § 150B-42, this Board Order constitutes a Final Agency Decision of the Board.
2. Respondents are subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code. Pursuant to N.C. Gen. Stat. § 93-12(9), the Board has the authority to impose discipline upon Respondents and to impose civil monetary penalties.
3. Respondent Bowie was responsible for the Respondent Firm's deficiencies per 21 NCAC 08N .0103.
4. Respondent Bowie's failures to ensure the timely filing and payment of 941 taxes constitute violations of 21 NCAC 08N .0201, .0203(a), and .0207.
5. The Respondent Firm cannot continue to operate as a registered CPA firm without having any owners with an active CPA certificate.

Board Order - 3  
Oliver W. Bowie  
Oliver W. Bowie, CPA, PA

BASED ON THE FOREGOING, the Board orders in a vote of 7 to 0 that:

1. The Certified Public Accountant certificate issued to Respondent, Oliver W. Bowie, is hereby permanently revoked.
2. The firm registration for Respondent Firm, Oliver W. Bowie, CPA, PA, is hereby suspended.
3. Respondent Bowie shall not offer or render services as a CPA or otherwise trade upon or use the CPA title in this state either through CPA mobility provisions or substantial equivalency practice privileges or in any other manner.

This the 25th day of April, 2016.



NORTH CAROLINA STATE BOARD OF CERTIFIED  
PUBLIC ACCOUNTANT EXAMINERS

BY: \_\_\_\_\_

President