



## North Carolina State Board of Certified Public Accountant Examiners

### NOTICE OF PERMANENT REVOCATION OF NC CPA LICENSE

Notice is hereby given that the North Carolina State Board of Certified Public Accountant Examiners has taken disciplinary action against the holder of a North Carolina Certified Public Accountant certificate for violation of the North Carolina Accountancy Law (NCGS 93) and/or the North Carolina Accountancy Administrative Code (NCAC) Title 21, Chapter 08.

The information contained in this notification is derived from the official records of the Board and is being provided to the media and other interested persons and organizations in the public interest. The Board has authorized its use for the purpose of issuing news releases and/or other notifications to the public.

An independent agency of the State of North Carolina, the Board is responsible for the examination, licensure, and regulation of CPAs.

**LICENSEE DISCIPLINED:** Albert M. Edwards Jr.

**ADDRESS:** 211 Fairway Drive, Fayetteville, NC 28305

**LICENSE HELD:** Certified Public Accountant (CPA)

**ACTION TAKEN:** Permanent Revocation of North Carolina CPA License

**EFFECTIVE DATE:** 07/25/2016

**ADDITIONAL TERMS:** None

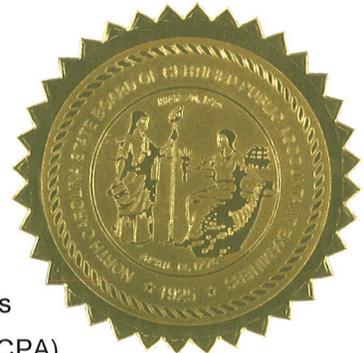
**VIOLATION(S):** See attached Order

**DATE OF ORDER:** 07/25/2016

**DATE NOTIFICATION ISSUED:** 10/04/2016

BY:

Robert N. Brooks, Executive Director



#### DISTRIBUTION:

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NC Association of CPAs (NCACPA)  
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NORTH CAROLINA  
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF  
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS  
CASE #: C2012391

IN THE MATTER OF:  
Albert M. Edwards, Jr., #14855  
Respondent

BOARD ORDER

THIS CAUSE coming before the North Carolina State Board of Certified Public Accountant Examiners (the "Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, at public hearing ("Hearing"), with a quorum present, the Board finds, based on the evidence presented at the Hearing on July 25, 2016, that:

1. Albert M. Edwards, Jr. (hereinafter "Respondent"), is the holder of North Carolina certificate number 14855 as a Certified Public Accountant.
2. The Board has jurisdiction over the Respondent and the subject matter of this action.
3. The Respondent received at least fifteen (15) days written notice of the Hearing. The notice was achieved by serving a Notice of Hearing by personal service, certified mail, or other method of delivery authorized by N. C. Gen. Stat. § 150B-38(c).
4. Venue is proper and the Hearing was properly held at 1101 Oberlin Road, Raleigh, North Carolina.
5. The Respondent did not object to any Board Member's participation in the Hearing of this matter.
6. The Respondent was present at the Hearing and was not represented by counsel.
7. The Board received a complaint from the North Carolina Real Estate Commission regarding services provided by the Respondent to a client.

8. After a preliminary investigation, the Board staff referred the matter to the North Carolina Department of Revenue ("DOR").
9. That referral ultimately led to the Respondent pleading guilty to five (5) misdemeanor counts of willfully failing to supply tax information and five (5) misdemeanor counts of willfully failing to pay North Carolina income tax.
10. On December 17, 2015, the Respondent's guilty plea was accepted by a Superior Court Judge in Wake County Superior Court, and a Judgment was entered against the Respondent.

#### CONCLUSIONS OF LAW

1. Per N. C. Gen. Stat. § 150B-42, this Board Order constitutes a Final Agency Decision of the Board.
2. The Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code. Pursuant to N. C. Gen. Stat. § 93-12(9), the Board has the authority to impose discipline upon the Respondent and the Respondent's certificate and to impose civil monetary penalties.
3. The Respondent's guilty pleas to willfully failing to supply tax information in violation of N.C. Gen. Stat. § 105-236(A)(9) constitute convictions of crimes.
4. The Respondent's guilty pleas to willfully failing to supply tax information constitute admissions of a knowing violation of the North Carolina tax laws and regulations. Therefore, the Respondent is subject to discipline pursuant to 21 NCAC 08N .0207.
5. The Respondent's guilty pleas to willfully failing to pay tax constitute a knowing violation of the North Carolina tax laws and regulations. Therefore, the Respondent is subject to discipline pursuant to 21 NCAC 08N .0207.
6. The Respondent's guilty pleas to willfully failing to supply tax information and willfully failing to pay tax constitute failures to uphold the dignity and honor of the accounting profession and maintain high standards of personal conduct. Therefore, the Respondent is subject to discipline pursuant to 21 NCAC 08N .0201.
7. The Respondent's guilty pleas to willfully failing to supply tax information and willfully failing to pay tax constitute acts discreditable to the accounting

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Albert M. Edwards, Jr.

profession. Therefore, the Respondent is subject to discipline pursuant to 21 NCAC 08N .0203.

BASED ON THE FOREGOING, the Board orders in a vote of 7 to 0  
that:

1. The Certified Public Accountant certificate issued to the Respondent, Albert M. Edwards, Jr., is hereby permanently revoked.
2. The Respondent shall not offer or render services as a CPA or otherwise trade upon or use the CPA title in this State either through CPA mobility provisions or substantial equivalency practice privileges or in any other manner, nor shall the Respondent claim or attempt to use any practice privileges in any other state based upon his permanently revoked North Carolina certificate.

This the 25<sup>th</sup> day of July, 2016.

NORTH CAROLINA STATE BOARD OF CERTIFIED  
PUBLIC ACCOUNTANT EXAMINERS



BY: *[Signature]*  
President