



North Carolina State Board of Certified Public Accountant Examiners

NOTICE OF PERMANENT REVOCATION OF NC CPA LICENSE

Notice is hereby given that the North Carolina State Board of Certified Public Accountant (CPA) Examiners has taken disciplinary action against the holder of a North Carolina Certified Public Accountant (CPA) certificate for violation of the North Carolina Accountancy Law (NCGS 93) and/or the North Carolina Accountancy Administrative Code (NCAC) Title 21, Chapter 08.

The information contained in this notification is derived from the official records of the Board and is being provided to the media and other interested persons and organizations in the public interest. The Board has authorized its use for the purpose of issuing news releases and/or other notifications to the public.

An independent agency of the State of North Carolina, the Board is responsible for the examination, licensure, and regulation of CPAs. It is not affiliated with the North Carolina Association of Certified Public Accountants (NCACPA), a voluntary professional organization, or its local chapters.

LICENSEE(S) DISCIPLINED: David Edward Cochran.

CPA FIRM NAME: David Cochran: CPA, P.L.L.C.

ADDRESS: 9204 Falls of Neuse Rd., Ste. 102, Raleigh, NC 27615

LICENSE HELD: Certified Public Accountant (CPA)

ACTION(S) TAKEN: Permanent Revocation of North Carolina CPA License
Suspension of CPA Firm Registration

EFFECTIVE DATE: 01/23/2017

ADDITIONAL TERMS: None

VIOLATION(S): See Attached Consent Order

DATE OF ORDER: 01/23/2017

DATE NOTIFICATION ISSUED: 01/25/2017

BY: 
Robert N. Brooks, Executive Director



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NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #s: C2016177-1 and C2016177-2

IN THE MATTER OF:
David Edward Cochran, #19612
David Cochran, CPA, P.L.L.C.
Respondents

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and Respondent stipulate to the following:

1. David Edward Cochran (hereinafter "Respondent") is the holder of North Carolina certificate number 19612 as a Certified Public Accountant.
2. The Respondent was, at all relevant times, the supervising CPA for his firm, David Cochran, CPA, P.L.L.C. ("Firm"), and had ultimate responsibility for the filing and remittance of taxes withheld from the Firm's employees' paychecks.
3. The Internal Revenue Service ("IRS") issued tax liens against the Firm for failure to timely file and/or pay 941 taxes. Liens were filed by the IRS for at least nine (9) quarters beginning in the fourth quarter of 2013 to the present.
4. The Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondents are subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. The Respondents' actions as set out above constitute violations of 21 NCAC 08N .0201, .0202, and .0207.
3. Per N.C. Gen. Stat. § 93-12(9) and also by virtue of the Respondents' consent to this order, the Respondents are subject to the discipline set forth below.

JAN 6 - 2017

CPA EXAMINERS

Consent Order - 2
David Edward Cochran

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondents agree to the following Order:

1. The Certified Public Accountant certificate issued to the Respondent, David Edward Cochran, is hereby permanently revoked.
2. The firm registration for David Cochran, CPA, P.L.L.C., is hereby suspended.
3. The Respondent shall not offer or render services as a CPA or otherwise trade upon or use the CPA title in this state either through CPA mobility provisions or substantial equivalency practice privileges or in any other manner, nor shall the Respondent claim or attempt to use any practice privileges in any other state based upon his permanently revoked North Carolina certificate.

CONSENTED TO THIS THE 4 DAY OF January, 2017.
(Day) (Month) (Year)

David Edward Cochran
Respondent

David E. Cochran
Individual authorized to sign on behalf of Firm

APPROVED BY THE BOARD THIS THE 23 DAY OF JANUARY, 2017
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: [Signature]
President

NC BOARD OF
JAN 6 - 2017
CPA EXAMINERS