

North Carolina State Board of Certified Public Accountant Examiners
2018-2019 Approved Budget

<u>Operating Budget</u>	<i>Prior Year Budget</i> 2017-2018	<i>Prior Year Actual</i> 2017-2018	<i>Approved Budget</i> 2018-2019	Ref
OPERATING REVENUES				
Examination Fees	1,579,840	1,277,736	1,318,275	
Licensing Fees	1,432,500	1,438,950	1,459,300	
Miscellaneous	9,500	6,137	6,500	
Total Operating Revenues	<u>\$ 3,021,840</u>	<u>\$ 2,722,824</u>	<u>\$ 2,784,075</u>	A
OPERATING EXPENSES				
Salaries and Employee Benefits	1,277,711	1,190,759	1,244,201	B
Examination	1,145,000	878,054	910,000	C
Office	118,900	108,942	114,125	D
Postage and Printing	164,100	76,437	74,100	E
Travel	131,441	97,524	107,747	F
Maintenance and Computer Support	87,500	80,969	89,200	G
Depreciation	45,000	40,232	45,000	1
Legal and Investigative Costs	55,000	61,971	67,000	H
Insurance	24,000	20,382	22,500	I
Dues and Subscriptions	10,000	10,971	11,000	I
Building	40,300	23,661	38,800	J
Total Operating Expenses	<u>\$ 3,098,952</u>	<u>\$ 2,589,902</u>	<u>\$ 2,723,673</u>	
Operating Income (Loss)	<u>\$ (77,112)</u>	<u>\$ 132,922</u>	<u>\$ 60,402</u>	
NON-OPERATING REVENUES (EXPENSES)				
Rental Income	41,725	41,724	42,976	
Interest Income	21,000	27,477	28,000	
Gain on Sale of Assets	0	120	0	
Nonoperating Building Expenses	0	(18,551)	0	1
Miscellaneous	(2,100)	0	0	
Total Non-Operating Revenues	<u>\$ 60,625</u>	<u>\$ 50,770</u>	<u>\$ 70,976</u>	A
Estimated Change in Net Assets	<u>\$ (16,487)</u>	<u>\$ 183,692</u>	<u>\$ 131,378</u>	
 <u>Capital Budget</u>				
Hardware	\$ 50,000	31,667	\$ 10,000	
Software	10,000	9,938	50,000	
Total	<u>\$ 60,000</u>	<u>\$ 41,605</u>	<u>\$ 60,000</u>	

1 Actual expenditures are allocated between operating and non-operating for presentation

North Carolina State Board of Certified Public Accountant Examiners
Approved Revenue Budget

	<i>Prior Year Budget</i>		<i>Prior Year Actual</i>		<i>Approved Budget</i>	
	2017-2018		2017-2018		2018-2019	
Examination Fees						
Initial Admin Fees	\$	241,500	\$	174,340	\$	184,000
Re-Exam Fees		187,500		158,250		165,000
Exam Fees Revenue		1,200,000		969,761		1,000,000
Exam Coupon		(49,160)		(24,615)		(30,725)
Exam Review Fees		0		0		0
Equivalency Exam Fees		0		0		0
Grade Transfer Fees		0		0		0
Total Exam Fees		1,579,840		1,277,736		1,318,275
Certificate Fees						
Initial		65,000 (650/100)		56,000 (560/100)		60,000 (600/100)
Reciprocal		33,000 (330/100)		30,900 (309/100)		32,000 (320/100)
Renewals		1,242,000 (20700/60)		1,257,240 (20954/60)		1,272,000 (21200/60)
Reinstatements		11,000 (110/100)		9,000 (90/100)		10,000 (100/100)
Total Certificate Fees		1,351,000		1,353,140		1,374,000
Firm Registrations						
Partnership Renewal		39,000		36,580		37,500
PC Initial		4,500		5,900		5,800
PC Renewal		38,000		42,570		42,000
Partnership Registration		0		760		0
Total Firm Registrations		81,500		85,810		85,300
Miscellaneous Income		1,500		1,637		1,500
Rental Income		41,725		41,724		42,976
Gain on Fixed Assets		0		120		0
Interest		19,800		27,477		28,000
Gift Cards		8,000		4,500		5,000
Other		0		0		0
Total Revenues	\$	3,083,365	\$	2,792,145	\$	2,855,051

***North Carolina State Board of Certified Public Accountant Examiners
Approved Salaries and Employees Benefits Budget***

	<i>Prior Year Budget</i>	<i>Prior Year Actual</i>	<i>Approved Budget</i>	Ref
	<u>2017-2018</u>	<u>2017-2018</u>	<u>2018-2019</u>	
Full Time Staff	\$ 951,763	\$ 912,940	\$ 940,080	
Part Time Staff	17,080	11,018	15,280	
Taxes - FICA	74,116	67,771	73,085	
Taxes - State Unemployment	0	0	0	
Retirement Contributions	57,106	54,652	56,405	
Retirement - NCLB Admin Fee	2,500	1,502	2,500	
Insurance - Health	175,146	142,875	156,851	
	<u>1,277,711</u>	<u>1,190,759</u>	<u>1,244,201</u>	
Total Salaries and Employees Benefits	<u>\$ 1,277,711</u>	<u>\$ 1,190,759</u>	<u>\$ 1,244,201</u>	

***North Carolina State Board of Certified Public Accountant Examiners
Approved Examination Budget***

	<i>Prior Year Budget 2017-2018</i>	<i>Prior Year Actual 2017-2018</i>	<i>Approved Budget 2018-2019</i>
Exam Sitting & Grading	<u>\$ 1,145,000</u>	<u>\$ 878,054</u>	<u>\$ 910,000</u>
Total Examination	<u><u>\$ 1,145,000</u></u>	<u><u>\$ 878,054</u></u>	<u><u>\$ 910,000</u></u>

***North Carolina State Board of Certified Public Accountant Examiners
Approved Office Budget***

	<i>Prior Year Budget 2017-2018</i>	<i>Prior Year Actual 2017-2018</i>	<i>Approved Budget 2018-2019</i>
Office Decorations	\$ 500	\$ 226	\$ 300
Equipment Rental	1,000	312	350
Supplies	12,500	11,299	12,500
Telephone	7,000	7,153	7,400
Repairs & Maintenance	5,000	3,134	4,000
Clipping Service	4,000	3,982	4,000
Miscellaneous Personnel	8,000	4,097	5,000
Audit Fees	9,400	9,400	9,775
Credit Card Fees	60,000	54,494	60,000
Banking Fees	4,500	2,882	3,200
Payroll Service	2,000	1,553	1,600
Continuing Education	4,000	4,466	2,500
Bad Debt Expense	0	0	0
Consulting Fees	1,000	5,944	3,500
Total Office	\$ 118,900	\$ 108,942	\$ 114,125

***North Carolina State Board of Certified Public Accountant Examiners
Approved Postage and Printing Budget***

	<i>Prior Year Budget 2017-2018</i>	<i>Prior Year Actual 2017-2018</i>	<i>Approved Budget 2018-2019</i>
Exam Postage	\$ 1,800	\$ 1,320	\$ 1,400
Postage - UPS	18,000	11,510	14,000
Postage - Other	10,000	6,462	7,000
Postage - Newsletter	66,000	15,125	16,000
Postage - Business Reply	3,500	3,065	3,500
Postage - Renewal	2,800	1,980	2,500
Printing - Other	3,500	4,176	4,200
Printing - Newsletter	55,000	28,712	21,000
Printing - Certificates	3,500	4,088	4,500
Total Postage and Printing	\$ 164,100	\$ 76,437	\$ 74,100

North Carolina State Board of Certified Public Accountant Examiners
Approved Travel Budget

	<i>Prior Year Budget</i>	<i>Prior Year Actual</i>	<i>Approved Budget</i>	Ref
	<u>2017-2018</u>	<u>2017-2018</u>	<u>2018-2019</u>	
Staff Travel	\$ 42,795	\$ 23,303	\$ 28,472	F1
Board Travel	61,546	53,121	54,175	F2
Per Diem	<u>27,100</u>	<u>21,100</u>	<u>25,100</u>	F2
 Total Travel	 <u>\$ 131,441</u>	 <u>\$ 97,524</u>	 <u>\$ 107,747</u>	

***North Carolina State Board of Certified Public Accountant Examiners
 Apporved Staff Travel Budget***

	<u>Mtgs</u>	<u>Staff</u>	<u>Days</u>	<u>Rate</u>				<i>Approved Budget</i>		Ref
				<u>Air</u>	<u>Reg</u>	<u>Hotel</u>	<u>Meal</u>	2018-2019		
NASBA Meetings										
Annual	1	2	4	591	750	337	50	\$	5,778	
Regional	1	2	3	250	695	279	50		3,864	
Executive Director/Legal	1	6	4	350	695	265	50		13,830	
Other Meetings										
Professional									5,000	
Total Staff Meeting Expense								\$	<u>28,472</u>	F

***North Carolina State Board of Certified Public Accountant Examiners
Approved Board Travel & Per Diem Expense Budget***

<u>Board Travel</u>	<u>Mtgs</u>	<u>Members</u>	<u>Days</u>	<u>Rate</u>	<i>Apporved Budget</i>	
					<u>2018-2019</u>	<u>Ref</u>
Regular Board Meetings						
Hotel	12	5	1	160	\$ 9,600	
Meals	12	5	1	40	2,400	
Travel	12	5	1		12,288	
					<u>24,288</u>	
NASBA Annual Meeting						
Hotel	1	7	4	337	9,436	
Meals	1	7	4	50	1,400	
Travel	1	7	1	591	4,137	
Registration	1	7	1	750	5,250	
					<u>20,223</u>	
NASBA Regional Meeting						
Hotel	1	2	3	279	1,674	
Meals	1	2	3	50	300	
Travel	1	2	1	250	500	
Registration	1	2	1	695	1,390	
					<u>3,864</u>	
AICPA Council Meetings						
Hotel	2	2	3	300	3,600	
Meals	2	2	3	50	600	
Travel	2	2	1	400	1,600	
					<u>5,800</u>	
Total Board Meeting Expense					<u>\$ 54,175</u>	F
<u>Board Per Diem</u>						
Regular Meeting	12	7	2	100	\$ 16,800	
Professional Meetings	40	1	1	100	4,000	
NASBA						
Annual Meeting	1	7	5	100	3,500	
Regional Meeting	1	2	4	100	800	
Total Board Per Diem Expense					<u>\$ 25,100</u>	F

***North Carolina State Board of Certified Public Accountant Examiners
Approved Maintenance and Computer Support Budget***

	<i>Prior Year Budget 2017-2018</i>	<i>Prior Year Actual 2017-2018</i>	<i>Approved Budget 2018-2019</i>
Internet & Website	\$ 7,500	\$ 4,109	\$ 4,200
Computer Program/Assistance	20,000	14,172	20,000
Computer Software Maintenance	60,000	62,687	65,000
Total Maintenance and Computer Support	\$ 87,500	\$ 80,969	\$ 89,200

***North Carolina State Board of Certified Public Accountant Examiners
Approved Board Legal Budget***

	<i>Prior Year Budget 2017-2018</i>	<i>Prior Year Actual 2017-2018</i>	<i>Approved Budget 2018-2019</i>
Legal Counsel Fees - Admin/Prof Stds	\$ 36,000	\$ 41,408	\$ 48,000
Legal Counsel Fees - Litigation	10,000	19,129	10,000
Investigation Cost	11,500	8,194	11,500
Hearing Cost	7,500	3,720	7,500
Reimbursements - Net	<u>(10,000)</u>	<u>(10,480)</u>	<u>(10,000)</u>
Total Board Legal	<u><u>\$ 55,000</u></u>	<u><u>\$ 61,971</u></u>	<u><u>\$ 67,000</u></u>

***North Carolina State Board of Certified Public Accountant Examiners
Approved Other Budget***

	<i>Prior Year Budget 2017-2018</i>	<i>Prior Year Actual 2017-2018</i>	<i>Approved Budget 2018-2019</i>
Insurance	\$ 24,000	\$ 21,400	\$ 22,500
Dues and Subscriptions	10,000	10,971	11,000
Total Other	<u>\$ 34,000</u>	<u>\$ 32,371</u>	<u>\$ 33,500</u>

***North Carolina State Board of Certified Public Accountant Examiners
Approved Building Budget***

	<i>Prior Year Budget 2017-2018</i>	<i>Prior Year Actual 2017-2018</i>	<i>Approved Budget 2018-2019</i>
Building Maintenance	\$ 3,500	\$ 309	\$ 2,500
Electricity	12,500	11,798	12,500
Grounds Maintenance	5,000	7,175	5,000
Heat & Air Maintenance	6,000	2,424	4,000
Improvements	2,000	0	2,000
Janitorial Maintenance	6,600	6,451	8,000
Trash Collection	1,000	407	1,000
Water & Sewer	1,500	1,292	1,500
Security	2,000	1,543	2,000
Pest Control	200	150	300
Total Building	\$ 40,300	\$ 31,548	\$ 38,800

	A	B	C	D	E	F	G
1	Trial Balance Information						
2	Quickbooks Accounts and Amounts						
3	Link to Budget Information Schedules						
4							
5	Account #				Amount		Budget
6	4110		Certificates - Initial		56,000.00		65,000.00
7	4120		Certificates - Reciprocal		30,900.00		33,000.00
8	4121		Certificates - Recip/Temp		0.00		0.00
9	4130		Certificates - Temporary		0.00		0.00
10	4131		Certificates - Temp Renewal		0.00		0.00
11	4140		Certificates - Renewal Fees		1,257,240.00		1,242,000.00
12	4150		Certificates - Reinstate/Revoked		2,200.00		0.00
13	4151		Certificates - Reinstate/Surrender		6,800.00		11,000.00
14	4152		Certificates - Reinstate/Retired		0.00		0.00
15	4160		Certificates - Notification		0.00		0.00
16	4161		Certificates - Notification Renewal		0.00		0.00
17	4001		Initial Adm Fees		174,340.00		241,500.00
18	4002		Re-Exam Adm Fees		158,250.00		187,500.00
19	4004		Exam Fees Revenue		969,760.84		1,200,000.00
20	4060		Equivalency Exam Fees		0.00		0.00
21	4070		Transfer Exam Grade Credit		0.00		0.00
22	4071		Exam Review Fees		0.00		0.00
23	4072		Exam Scholarship Coupon		(24,614.50)		(49,160.00)
24	4910		Educational Program Fees		0.00		0.00
25	4970		Duplicate Certificates		975.00		0.00
26	4980		Copies		25.00		0.00
27	4990		Miscellaneous		637.22		1,500.00
28	4260		Partnership Registration Fees		760.00		0.00
29	4261		Partnership Renewal Fees		36,580.00		39,000.00
30	4250		PC Registration Fees		5,900.00		4,500.00
31	4251		PC Renewal Fees		42,550.00		38,000.00
32	4252		PC Renewal less W/Penalties		20.00		0.00
33	6900		Bad Debt Expense		0.00		0.00
34	6690		Over/Short		0.00		0.00
35	5031		Retirement - NCLB Contribution		54,652.45		57,106.00
36	5033		Retirement - NCLB Administrator		1,502.23		2,500.00
37	5035		Health Ins Premium		116,245.77		136,146.00
38	5036		Medical Reimbursement Plan		26,629.43		39,000.00
39	5038		Unemployment Claims		0.00		0.00
40	5120		Board Travel - Board Mtgs		16,429.40		24,288.00
41	5121		Board Travel - Prof Mtgs		447.20		0.00
42	5122		Board Travel - NASBA Annual		19,743.66		19,236.00
43	5123		Board Travel - NASBA Regional		9,568.67		12,222.00
44	5124		Board Travel - NASBA Committees		0.00		0.00
45	5125		Board Travel - AICPA/NASBA		0.00		0.00
46	5126		Board Travel - NCACPA Annual		0.00		0.00
47	5127		Board Travel - NCACPA Board		3,600.94		2,800.00
48	5128		Board Travel - AICPA Committees		0.00		0.00
49	5129		Miscellaneous Board Costs		3,331.10		3,000.00
50	5133		Board Travel - NASBA CPE		0.00		0.00

	A	B	C	D	E	F	G
1	Trial Balance Information						
2	Quickbooks Accounts and Amounts						
3	Link to Budget Information Schedules						
4							
5	Account #				Amount		Budget
51	5800		Building Maintenance		308.50		3,500.00
52	5801		Electricity		11,797.83		12,500.00
53	5802		Grounds Maintenance		7,175.00		5,000.00
54	5803		Heat & Air Maintenance		2,424.00		6,000.00
55	5804		Improvements		0.00		2,000.00
56	5805		Insurance		4,073.00		4,500.00
57	5807		Janitorial Maintenance		6,450.50		6,600.00
58	5808		Pets Control Service		150.00		200.00
59	5809		Security & Fire Alarm		1,542.60		2,000.00
60	5810		Trash Collection		407.03		1,000.00
61	5811		Water & Sewer		1,292.48		1,500.00
62	5050		Continuing Education - Staff		4,465.80		4,000.00
63	5051		Continuing Education - RNB		0.00		0.00
64	5052		Continuing Education - Computer		0.00		0.00
65	5531		Exam Postage		1,320.00		1,800.00
66	5533		Exam Printing		0.00		0.00
67	5538		Exam Vendor Expense		878,054.14		1,145,000.00
68	5532		Exam Supplies		0.00		0.00
69	5530-10		Temp Employees - May		0.00		0.00
70	5530-20		Temp Employees - Nov		0.00		0.00
71	5220		Investigator Fees		0.00		0.00
72	5221		Staff Investigation Costs		0.00		0.00
73	5222		Investigation Materials		8,194.27		11,500.00
74	5230		Hearing Costs		3,289.42		7,500.00
75	5231		Rule-Making Hearing Costs		431.00		0.00
76	5232		Legal Advertising		0.00		0.00
77	5250		Administrative Costs Assessed		(5,450.00)		(2,500.00)
78	5260		Civil Penalties Assessed		(18,300.00)		(7,500.00)
79	5261		Civil Penalties Remitted		13,269.96		0.00
80	5140		Legal Counsel - Administrative		41,407.55		36,000.00
81	5141		Legal Counsel - Special Projects		0.00		0.00
82	5210		Legal Counsel - Prof Standards		0.00		0.00
83	5211		Legal Counsel - Litigation		19,128.75		10,000.00
84	5034		Misc Payroll Deduction		0.00		1,500.00
85	5037		HSA Deduction		0.00		0.00
86	5090		Flowers, Gifts, Etc.		0.00		0.00
87	5091		Staff Recruiting		299.00		0.00
88	5092		Misc Personnel Costs		2,026.35		6,500.00
89	5301		Equipment Rent		312.00		1,000.00
90	5310		Decorations		225.66		500.00
91	5320		Payroll Service		1,553.12		2,000.00
92	5360		Telephone		7,153.26		7,000.00
93	5361		Internet & Website		4,108.88		7,500.00
94	5390		Clipping Service		3,982.04		4,000.00
95	5400		Computer Program/Assistance		14,172.25		20,000.00

	A	B	C	D	E	F	G
1	Trial Balance Information						
2	Quickbooks Accounts and Amounts						
3	Link to Budget Information Schedules						
4							
5	Account #				Amount		Budget
96	5405		Computer Software Maintenance		62,687.44		60,000.00
97	5410		Dues		7,980.00		7,000.00
98	5420		Insurance		17,327.00		19,500.00
99	5430		Audit Fees		9,400.00		9,400.00
100	5435		Consulting Fees		5,943.75		1,000.00
101	5436		Contracted Copy Service		0.00		0.00
102	5440		Misc Office Expense		1,772.10		0.00
103	5445		Banking Fees		2,882.10		4,500.00
104	5450		Credit Card Fees		54,494.20		60,000.00
105	5110		Per Diem - Board Meetings		14,000.00		15,000.00
106	5111		Per Diem - Prof Meetings		700.00		4,000.00
107	5112		Per Diem - NASBA Annual		2,850.00		3,500.00
108	5113		Per Diem - NASBA Regional		1,500.00		2,800.00
109	5114		Per Diem - NASBA Committee		1,050.00		0.00
110	5115		Per Diem - AICPA/NASBA		0.00		0.00
111	5116		Per Diem - NCACPA Annual		0.00		800.00
112	5117		Per Diem - NCACPA/Board		1,000.00		500.00
113	5118		Per Diem - AICPA Committees		0.00		0.00
114	5119		Per Diem - Miscellaneous		0.00		500.00
115	5130		Clerical Reimbursement		0.00		0.00
116	5135		Per Diem - NASBA CPE		0.00		0.00
117	5345		Postage - UPS		11,509.63		18,000.00
118	5340		Postage - Other		6,462.10		10,000.00
119	5341		Postage - Newsletter		15,125.00		66,000.00
120	5342		Postage - Business Reply		3,065.00		3,500.00
121	5343		Postage - Renewal		1,980.00		2,800.00
122	5344		Postage - Rulebook		0.00		0.00
123	5330		Printing - Other		4,175.53		3,500.00
124	5331		Printing - Newsletter		28,712.29		55,000.00
125	5332		Printing - Certificates		4,087.75		3,500.00
126	5333		Printing - Renewal		0.00		0.00
127	5334		Printing - Rulebook		0.00		0.00
128	5335		Mailing Label Printing		0.00		0.00
129	5380		Repairs - Misc		281.70		0.00
130	5381		Maintenance - Copiers		1,893.93		2,500.00
131	5382		Maintenance - Computer		0.00		1,500.00
132	5383		Maintenance - Postage		958.00		1,000.00
133	5010		Staff Salaries		912,939.79		951,763.00
134	5020		Part-Time Staff Salaries		11,017.97		17,080.00
135	5021		Temporary Contractors		0.00		0.00
136	5030		FICA Taxes		67,770.87		74,116.00
137	5040		State Unemployment Tax		0.00		0.00
138	5535		Scholarships		0.00		0.00
139	5060		Staff Travel - Local		504.31		2,550.00
140	5061		Staff Travel - Prof Mtgs		1,222.66		3,950.00

	A	B	C	D	E	F	G
1	Trial Balance Information						
2	Quickbooks Accounts and Amounts						
3	Link to Budget Information Schedules						
4							
5	Account #				Amount		Budget
141	5062		Staff Travel - NASBA CPE		0.00		0.00
142	5063		Staff Travel - NASBA Ethics		0.00		0.00
143	5070		Staff Travel - NASBA Annual		4,987.70		8,244.00
144	5071		Staff Travel - NASBA Regional		6,407.16		6,111.00
145	5072		Staff Travel - NASBA Adminstration		9,040.98		18,440.00
146	5073		Staff Travel - NASBA Committee		0.00		0.00
147	5074		Staff Travel - AICPA Committee		0.00		0.00
148	5075		Staff Travel - NCACPA Annual		358.99		2,000.00
149	5076		Staff Travel - NCACPA Board		326.30		1,500.00
150	5077		Staff Travel - Clear Conference		455.00		0.00
151	5078		Staff Travel - Vehicle		0.00		0.00
152	5080		Staff Travel - Univ Dialogue		0.00		0.00
153	5370		Subscriptions/References		2,991.45		3,000.00
154	5350		Supplies - Office		5,422.96		5,000.00
155	5351		Supplies - Copier		1,326.49		4,250.00
156	5352		Supplies - Computer		4,549.66		3,250.00
157	5353		Supplies - Special Projects		0.00		0.00
158	5920		Depreciation Expense		47,785.95		45,000.00
159	6999		Uncategorized Expense		0.00		0.00
160	9999		Suspense		0.00		0.00
161	8250		Gift Card Revenue		4,500.00		8,000.00
162	8500		Interest Income - MMAs		6,226.95		4,800.00
163	8505		Interest Income - BB&T Bus IDA		0.00		0.00
164	8510		Interest Income - CDs		21,250.00		15,000.00
165	8520		Interest Income - Prudential TB		0.00		0.00
166	8530		Interest Income - Wachovia MM		0.00		0.00
167	8200		Rental Income		41,724.24		41,725.00
168	8920		Gain on Sale of Assets		120.00		0.00
169	8921		Loss on Sale of Assets		0.00		0.00
170	7000		Leasing Commission		2,091.90		2,100.00
171							
172			Revenues		2,792,145		3,083,365
173			Expenses		2,608,453		3,101,052
174			Net Income		183,691.85		(17,687.00)
175							
176							
177							

Non-operating Expense Breakout
CPA Board

Non-operation expenses:

Depreciation
Utilities
Maintenance
Insurance
Leasing Commission
Total Non-Operating - Building

Note: Total depreciation expense is broken out on the financial statements between operating and non-operating depreciation on square footage of rented real estate which is considered non-operating. The following table provides a breakdown of the non-operating depreciation expense.

Total depreciation
Non-operating

Residential real estate depreciation
Non-operating depreciation

Insurance
Non-operating

Building in: 5805

Building Maintenance (5800, 5802, 5803, 5804, 5807, 5808, 5809, 5810)
Non-operating

Utilities (5801, 5811)
Non-operating

Building 58XX less 5805

Less: Non-operating maintenance
Less: Non-operating utilities

Actual 17-18	Budget 17-18	Budget 18-19	
7,554	7,554	6,063	A
3,273	3,500	3,228	D
4,614	6,575	4,548	C
1,018	1,176	1,115	B
2,092	2,100	-	ATB #7000
<u>18,551</u>	<u>20,905</u>	<u>14,953</u>	

operating and non-operating, based
 wing shows the calculation:

47,786	45,000	44,261	
7,554	7,554	6,063	A
<u>40,232</u>	<u>37,446</u>	<u>38,198</u>	
30,216	30,216	24,251	Per Asset Detail
7,554	7,554	6,063	PY financials
25%	25%	25%	

21,400	24,000	20,560	
1,018	1,176	1,115	B
<u>20,382</u>	<u>22,824</u>	<u>19,445</u>	

4,073	4,704	4,459	
1,018	1,176	1,115	
25%	25%	25%	

18,458	26,300	18,190	
4,614	6,575	4,548	C
25%	25%	25%	

13,090	14,000	12,911	
3,273	3,500	3,228	D
25%	25%	25%	

31,548 29,332

(4,614)	(6,575)
<u>(3,273)</u>	<u>(3,500)</u>
23,661	19,257

North Carolina State Board of Certified Public Accountant Examiners
Operating Budget History

<u>Operating Budget</u>	<i>Approved Budget 2018-2019</i>	<i>Approved Budget 2017-2018</i>	<i>Approved Budget 2016-2017</i>
Revenues	\$ 2,784,075	\$ 3,021,840	\$ 3,021,760
Expenses:			
Salaries and Employee Benefits	1,244,201	1,277,711	1,270,514
Examination	910,000	1,145,000	1,100,000
Office	114,125	118,900	109,740
Postage and Printing	74,100	164,100	178,800
Travel	107,747	131,441	120,627
Maintenance and Computer Support	89,200	87,500	65,000
Depreciation	45,000	45,000	0
Legal and Investigative Costs	67,000	55,000	52,500
Insurance	22,500	24,000	21,300
Dues and Subscriptions	11,000	10,000	11,200
Building	38,800	40,300	38,300
Total	<u>2,723,673</u>	<u>3,098,952</u>	<u>2,967,981</u>
Operating Income	\$ 60,402	\$ (77,112)	\$ 53,779
Total Non-Operating Revenues	70,976	60,625	55,225
Estimated Change in Net Assets	<u>\$ 131,378</u>	<u>\$ (16,487)</u>	<u>\$ 109,004</u>

Operating Budget	Proposed Budget 2018-2019	Approved Budget 2017-2018	Approved Budget 2016-2017	2018-2019 \$ Change
Revenues	\$ 2,784,075 -7.87%	\$ 3,021,840 0.00%	\$ 3,021,760	(237,765)
Expenses:				
Salaries and Employee Benefits	1,244,201 -2.62%	1,277,711 0.57%	1,270,514	(33,510)
Examination	910,000 -20.52%	1,145,000 4.09%	1,100,000	(235,000)
Office	114,125 -4.02%	118,900 8.35%	109,740	(4,775)
Postage and Printing	74,100 -54.84%	164,100 -8.22%	178,800	(90,000)
Travel	107,747 -18.03%	131,441 8.96%	120,627	(23,694)
Maintenance and Computer Support	89,200 1.94%	87,500 34.62%	65,000	1,700
Depreciation	45,000 0.00%	45,000 100.00%	0	0
Legal and Investigative Costs	67,000 21.82%	55,000 4.76%	52,500	12,000
Insurance	22,500 -6.25%	24,000 12.68%	21,300	(1,500)
Dues and Subscriptions	11,000 10.00%	10,000 -10.71%	11,200	1,000
Building	38,800 -3.72%	40,300 5.22%	38,300	(1,500)
Total	<u>2,723,673</u> -12.11%	<u>3,098,952</u> 4.41%	<u>2,967,981</u>	(375,279)
Operating Income (Loss)	\$ 60,402 178.33%	\$ (77,112) -243.39%	\$ 53,779	137,514
Total Non-Operating Revenues	70,976 17.07%	60,625 9.78%	55,225	10,351
Estimated Change in Net Assets	<u>\$ 131,378</u>	<u>\$ (16,487)</u>	<u>\$ 109,004</u>	147,865

North Carolina State Board of Certified Public Accountant Examiners
Budget History - Prior to Presentation Change to Match Financial Statements

Operating Budget	Proposed Budget 2016-2017	Fiscal Year Budget 2015-2016	Fiscal Year Budget 2014-2015	Fiscal Year Budget 2013-2014	Fiscal Year Budget 2012-2013	Fiscal Year Budget 2011-2012	Fiscal Year Budget 2010-2011
Revenues	\$ 3,078,985	\$ 2,797,364	\$ 2,731,395	\$ 2,782,204	\$ 2,853,054	\$ 2,845,688	\$ 2,672,502
Expenses:							
Personnel	1,317,013	1,285,576	1,290,674	1,268,114	1,292,764	1,149,809	1,053,035
Board & Legal	136,128	139,822	123,495	128,799	123,190	150,441	218,610
Office	370,240	365,000	329,300	321,800	303,000	311,825	318,350
Examination	1,101,800	1,001,400	926,400	1,001,400	1,078,300	1,154,000	1,150,000
Scholarship	0	11,000	11,000	10,000	11,000	0	0
Building	42,800	39,500	51,050	37,350	51,530	58,901	32,000
Other/Capital	128,445	41,250	17,500	32,635	5,000	11,300	10,000
Total	3,096,426	2,883,548	2,749,419	2,800,098	2,864,784	2,836,276	2,781,995
Estimated Change in Net Assets (Before Depreciation)	\$ (17,441)	\$ (86,184)	\$ (18,024)	\$ (17,894)	\$ (11,730)	\$ 9,412	\$ (109,493)

Operating Budget	Proposed Budget 2016-2017	Fiscal Year Budget 2015-2016	Fiscal Year Budget 2014-2015	Fiscal Year Budget 2013-2014	Fiscal Year Budget 2012-2013	Fiscal Year Budget 2011-2012	Fiscal Year Budget 2010-2011
Revenues	\$ 3,078,985 10.07%	\$ 2,797,364 2.42%	\$ 2,731,395 -1.83%	\$ 2,782,204 -2.48%	\$ 2,853,054 0.26%	\$ 2,845,688 6.48%	\$ 2,672,502
Expenses:							
Personnel	1,317,013 2.45%	1,285,576 -0.39%	1,290,674 1.78%	1,268,114 -1.91%	1,292,764 12.43%	1,149,809 9.19%	1,053,035
Board & Legal	136,128 -2.64%	139,822 13.22%	123,495 -4.12%	128,799 4.55%	123,190 -18.11%	150,441 -31.18%	218,610
Office	370,240 1.44%	365,000 10.84%	329,300 2.33%	321,800 6.20%	303,000 -2.83%	311,825 -2.05%	318,350
Examination	1,101,800 10.03%	1,001,400 8.10%	926,400 -7.49%	1,001,400 -7.13%	1,078,300 -6.56%	1,154,000 0.35%	1,150,000
Scholarship	0 -100.00%	11,000 0.00%	11,000 10.00%	10,000 0.00%	10,000 100.00%	0 0.00%	0
Building	42,800 8.35%	39,500 -22.62%	51,050 36.68%	37,350 -27.52%	51,530 -12.51%	58,901 84.07%	32,000
Other	128,445 211.38%	41,250 135.71%	17,500 -46.38%	32,635 552.70%	5,000 -55.75%	11,300 13.00%	10,000
Total	3,096,426 7.38%	2,883,548 4.88%	2,749,419 -1.81%	2,800,098 -2.22%	2,863,784 0.97%	2,836,276 1.95%	2,781,995
Estimated Change in Net Assets (Before Depreciation)	\$ (17,441)	\$ (86,184)	\$ (18,024)	\$ (17,894)	\$ (11,730)	\$ 9,412	\$ (109,493)