



North Carolina State Board of Certified Public Accountant Examiners
1101 Oberlin Road, Suite 104 • PO Box 12827 • Raleigh NC 27605
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MEMORANDUM

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Office of State Auditor

FROM: Robert N. Brooks, Executive Director

DATE: July 26, 2018

RE: Report of Board Activities for Year Ended March 31, 2018

As required by Chapter 93B of the North Carolina General Statutes, the North Carolina State Board of Certified Public Accountant Examiners submits the following report of the Board's activities for the year ended March 31, 2018:

1) ADDRESS OF THE BOARD

The Board maintains its physical office at 1101 Oberlin Road, Suite 104, Raleigh, NC 27605-1169. The Board's mailing address is PO Box 12827, Raleigh, NC 27605-2827. The Board's primary telephone number is (919) 733-4222. The Board's website address is nccpaboard.gov.

MEMBERS OF THE BOARD

As of the date of this report, the members of the Board are as follows:

Name	City	Term Expires
Cynthia B. Brown, CPA	Johns Island, SC	06-30-2018
Justin C. Burgess	Wilmington, NC	06-30-2018
Wm. Hunter Cook, CPA	Charlotte, NC	06-30-2019
Jeffrey J. Truitt, Esq.	Raleigh, NC	06-30-2019
L. Samuel ("Sammy") Williams, Jr., CPA	Hickory, NC	06-30-2019
Arthur M. Winstead, Jr., CPA	Greensboro, NC	06-30-2020
Michael H. Womble, CPA	Carolina Beach, NC	06-30-2018

1a) LICENSEES SUPERVISED BY THE BOARD

The number of licensees supervised by the Board as of March 31, 2018, was 21,546.

2) EXAMINATION APPLICATIONS RECEIVED

The Board received 2,903 applications for the examination sections administered between April 1, 2017, and March 31, 2018.

3) EXAMINATION APPLICATIONS DENIED

The Board denied 29 applications received for the examination sections administered between April 1, 2017, and March 31, 2018. These applications were denied for failure to meet the requirements for examination as established by North Carolina General Statute 93-12 and Title 21, Chapter 08F of the North Carolina Administrative Code.

4) EXAMINATION APPLICANTS TAKING THE EXAM

Between April 1, 2017, and March 31, 2018, the Board approved 2,874 applicants to take the examination and 4,910 sections of the examination were actually taken.

5) INITIAL LICENSES ISSUED

During the fiscal year, the Board issued 566 original CPA licenses.

5a) EXAMINATION APPLICANTS FAILING THE EXAMINATION

Between April 1, 2017, and March 31, 2018, 1,429 individuals failed one of the four sections of the examination.

6) RECIPROCAL LICENSES APPLIED FOR

During the fiscal year, the Board received 321 applications for licensure by reciprocity.

7) RECIPROCAL LICENSES ISSUED

During the fiscal year, the Board issued 321 reciprocal CPA licenses.

7a) COMPLAINTS

During the fiscal year, the Board received 274 complaints on licensees and non-CPAs.

7b) DISCIPLINARY ACTIONS

During the fiscal year, the Board took disciplinary or other action against 53 licensees and non-CPAs.

8) LICENSES SUSPENDED OR REVOKED

During the fiscal year, the Board suspended 12 licenses. The Board revoked 8 licenses during the fiscal year.

9) LICENSES TERMINATED

During the fiscal year, the Board terminated 15 CPA licenses for reasons other than failure to pay the required renewal fee.

10) ANTICIPATED AMENDMENTS TO BOARD STATUTES

At this time, no amendments to Board statutes are anticipated.

11) ANTICIPATED CHANGES OR ADOPTIONS TO BOARD RULES

The Board does not anticipate making any changes to its rules during our fiscal year.

Enclosure 2017-2018 Financial Audit Report