North Carolina CPAs and CPA firms have important deadlines to meet in the coming weeks.

For CPAs, December 31, 2019, is the date by which a CPA must complete the annual CPE requirement to be eligible for certificate renewal for the 2020-2021 license year.

A non-resident CPA (a North Carolina CPA who neither lives nor works in North Carolina) must meet the annual CPE requirement in the jurisdiction in which the CPA is licensed and works or lives.

If there is not an annual CPE requirement in the jurisdiction in which a non-resident CPA is licensed and works or lives, the CPA must comply with the Board’s CPE requirement.

All active licensees must complete a two-hour regulatory or behavioral ethics course offered by a sponsor registered with NASBA’s National Registry of CPE Sponsors (www.NASBAregistry.org/cpas)

A non-resident CPA may satisfy the annual ethics CPE requirement by completing the ethics requirement in the jurisdiction in which the CPA is licensed and works or resides.

If a CPA is licensed and lives or works in a jurisdiction that doesn’t have an ethics CPE requirement, that CPA must comply with the Board’s ethics CPE requirement.

For specific information on the annual CPE requirement, please review 21 NCAC 08G, Continuing Professional Education (CPE), and the October issue of the Activity Review.

If a CPA fails to complete the CPE requirement on or before December 31, 2019, but completes the required CPE by June 30, 2020, the Board may issue a Letter of Warning to the licensee for the first such failure within a five (5) calendar year period.

For the second such failure within a five (5) calendar year period, the Board may deny the renewal of the CPA’s certificate for at least 30 days and until the CPA meets the reinstatement requirements of 21 NCAC 08J .0106.

For CPA firms, December 31, 2019, is the deadline for renewing their registration and providing peer review compliance information (if applicable) online through the Board’s website, nccpaboard.gov.

If a CPA firm fails to comply with any part of 21 NCAC 08J, Renewals and Registrations, or 21 NCAC 08M, Peer Review Program, the Board may take disciplinary action against the CPA firm’s members as specified in 21 NCAC 08J. 0111 and 21 NCAC 08M .0106.

Such action may include a civil penalty assessed against each CPA firm member’s CPA certificate.

If you have questions about firm renewal, peer review compliance, or CPE, contact Cammie Emery at cemery@nccpaboard.gov or Buck Winslow at buckw@nccpaboard.gov.

Correction
The November issue of the Activity Review included the names of the CPAs approved at the September meeting instead of the CPAs approved at the October meeting.

The list of CPAs approved at the October 24, 2019, meeting is on page 4.
Disciplinary Actions

Pursuant to NCGS 93-12(9), civil penalties are remitted to the North Carolina Civil Penalty and Forfeiture Fund ("Fund") in accordance with NCGS 115C-457.2. NCGS 115C-457.1(b) states, "The Fund shall be administered by the Office of State Budget and Management. The Fund and all interest accruing to the Fund shall be faithfully used exclusively for maintaining free public schools."

DAVID G. KOSTMAYER, #31421 | GBK/PEABODY, PLLC | CHARLOTTE, NC

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N.C. Gen. Stat. §150B-41, the Board, the Respondent and the Respondent Firm stipulate to the following:

1. David G. Kostmayer, CPA (hereinafter "Respondent"), is the holder of North Carolina certificate number 31421 as a Certified Public Accountant.

2. GBK/Peabody, PLLC (hereinafter “Respondent Firm”), is a registered certified public accounting firm in North Carolina. Hereinafter, the Respondent and the Respondent Firm shall collectively be referred to as the "Respondents."

3. Over the past two (2) years, the Respondents have been performing services that should have been subjected to peer review. A peer review was due from the Respondent Firm for the period ending November 30, 2018. The Respondents attempted to enroll in the peer review program; however, they never completed the entire peer review process.

4. The Respondents failed to furnish to the peer review program selected financial statements, corresponding work papers, and any additional information or documentation required for the peer review program within eighteen (18) months of the issuance of the first report provided to a client.

5. The Respondents wish to resolve this matter by consent and agree that the Board staff and counsel may discuss this Consent Order with the Board ex parte, whether or not the Board accepts this Consent Order as written. The Respondents understand and agree that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED UPON THE FOREGOING, the Board makes the following Conclusions of Law:

1. The Respondents are subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

2. The Respondents’ failure to complete the peer review process constitutes a violation of 21 NCAC 08N .0203(b)(7).

3. The Respondents’ failure to furnish to the peer review program selected financial statements, corresponding work papers, and any additional information or documentation required for the peer review program within eighteen (18) months of the issuance of the first report provided to a client fails to comply with 21 NCAC 08M .0105. As such, the Respondents are subject to discipline per 21 NCAC 08N .0213.

4. Per N.C. Gen. Stat. §93-12(9), and also by virtue of the Respondents’ consent to this order, the Respondents are subject to the discipline set forth below.

BETASED ON THE FOREGOING and in lieu of further proceedings, the Board and the Respondents agree to the following Order:

1. The Respondent David G. Kostmayer, CPA, is censured.

2. The Respondent Firm may not perform any of the services listed in 21 NCAC 08M .0105(a) until it provides evidence of its re-enrollment in peer review and the Board receives the results of the completed peer review as noted in #3, at which time the suspension will be stayed.

3. Upon completion of its peer review, the Respondent Firm shall provide the Board with a complete copy of its Peer Review Report, Letter of Response, and Final Letter of Acceptance for further review and evaluation by the Board.

4. The Respondent Firm shall pay a one thousand dollar ($1,000) civil penalty to be remitted with this signed Consent Order.

Approved by the Board October 24, 2019.
JANICE C. SPANGLER, #11565 | SPANGLER INC., P.A. | CHARLOTTE, NC

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners (“Board”) at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N.C. Gen. Stat. §150B-41, the Board, the Respondent and the Respondent Firm stipulate to the following:

1. Janice C. Spangler, CPA (hereinafter “Respondent”), is the holder of North Carolina certificate number 11565 as a Certified Public Accountant.

2. Spangler Inc., P.A. (hereinafter “Respondent Firm”), is a registered certified public accounting firm in North Carolina. Hereinafter, the Respondent and the Respondent Firm shall collectively be referred to as the “Respondents.”

3. The Respondent Firm has received a Fail on its most recent engagement peer review for the period ended June 30, 2017. For that peer review, it was noted that the Respondent Firm’s compilation report failed to make all disclosures required by the Statements on Standards for Accounting and Review Services.

4. The Respondent Firm had received a Pass with Deficiencies on its two (2) prior engagement peer reviews for the periods ending June 30, 2011, and June 30, 2014. For each of those peer reviews, it was noted that the Respondent Firm had not utilized proper compilation report language.

5. The Respondents have now ceased performing engagements that require a peer review.

The Respondents wish to resolve this matter by consent and agree that the Board staff and counsel may discuss this Consent Order with the Board ex parte, whether or not the Board accepts this Consent Order as written. The Respondents understand and agree that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED UPON THE FOREGOING, the Board makes the following Conclusions of Law:

1. The Respondents are subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted there in by the Board.

2. The failure of the Respondent Firm to make all required disclosures and utilize proper report language is a violation of Board rule 21 NCAC 08N .0404 (Accounting and Review Services Standards).

3. Per N.C. Gen. Stat. §93-12(9), and also by virtue of the Respondents’ consent to this order, the Respondents are subject to the discipline set forth below.

BASED ON THE FOREGOING and in lieu of further proceedings, the Board and the Respondents agree to the following Order:

1. The Respondent Firm shall not perform or participate in any services subject to peer review.

2. Should the Respondent Firm choose to perform any future services that would be subject to peer review, prior to acceptance of such engagement, it must:
   • Take appropriate actions to be reinstated to the AICPA Peer Review Program;
   • Take four (4) hours of group-study CPE, specifically covering the peer review process and/or getting ready for peer review;
   • Take at least twelve (12) hours of group-study CPE related to the service that the Respondent Firm wishes to engage in; and
   • Subject those engagements to a pre-issuance review pursuant to the pre-issuance review procedures adopted by the Board until such time that the Board releases the Respondent Firm from this requirement.

Approved by the Board October 24, 2019.
Certificates Issued October 24, 2019

On October 24, 2019, the Board approved the following individuals for licensure as North Carolina CPAs:

Drew Anson Alley  
Christopher John Aronis  
Deepthi Lakshmi Arumalla  
Lauren Jean Aten  
Gabriella Nicole Bellezza  
Thomas Benedetti  
Martina Claudia Bingham  
Kimberly M. Black  
David Lewis Blythe  
Mary Elizabeth Brandt  
Travis Britton Byrum  
Christopher James Campeggio  
Stephen Chen  
William Harold Cochran  
Danielle Nicole Cox  
Betty J. Crouch  
James Franklin Cuttino, Jr.  
Lei Dai  
Eliza Lucille Davis  
Taylor Nicole Dill  
Eliza Savage Durfee  
Sean Michael Feeley  
Susan Jacob Fenwick  
Rebecca Sanderson Fisher  
Hope Michelle Foote  
Michael Anthony Forrest  
Amie Hannah Fox  
Meredith Ann Freeman  
Stephen Joseph Frerichs  
Holly Marie Gabry  
Andrew George Giles  
Amanda Kathryn Grivnovics  
Daisy Hao  
Leila Nichole Hare  
Zachary Riley Harner  
Andrew Reagan Hassler  
Daniel Harris Healy  
Blake Alexander Heineck  
Jack Campbell Heminger  
William Jennings Henderson, Jr.  
Laura Katherine Hensler  
Alan S. Hickey  
Russell Owen Hightower  
Stephen Paul House  
John David Iskander  
Joseph Woods Jacobs  
Huei-Jyun Jhang  
Lauren Maria Johnston  
Stephen Ryan Leeloou  
Elise Marie Leslie  
James Lee Liechty  
Xin Lin  
Shannon Lorelle Link  
Daryle Ann Maddock  
Aditya Mahajan  
James Grantham Marlowe  
Kristin D. Marshaleck  
Chase Avery McConnachie  
Jiamin Mi  
John Micah Miller  
Ryan Mark Misenheimer  
Shawna Cassandre Moore  
Holly Fisher Morgan  
Alexander Marshall Mundorff  
Michelle Laura Nunnery  
Marvin Howard Nyman  
Stephen Michael O'Gara  
Mikaela Elizabeth Palma  
Lisa Ann Reger  
Ziyang Ren  
Barbara A. Riddell  
Mackenzie Rae Rinefierd  
Richard Steve Rodriguez  
Mark Anthony Rose  
Joshua Scott Rosenberger  
Jacob H. Schemer  
Elvira Nosik Scherban  
Stephen Harrold Schiller  
Derrick Christopher Scott  
Brett Senchysyn-Maciukiewicz  
Jenna Rainsford Shaw  
Young-Woong Shim  
Charline Rita Smith  
Michelle Theron  
Jonathan Michael Troutman  
Kokila Vasu  
Rongrong Wang  
Lori Dawn Warden  
Meredith Leigh Wettach  
Julia Marie Wiethorn  
Brendan Willmann  
Jefferson Wendell Wright

CPA Exam Performance Summary: 2019 Q-3
North Carolina

<table>
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<tr>
<th>Overall Performance</th>
<th>Section Performance</th>
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<tbody>
<tr>
<td>Unique Candidates</td>
<td>901</td>
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<tr>
<td>New Candidates</td>
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<tr>
<td>Total Sections</td>
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<tr>
<td>Passing 4th Section</td>
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<tr>
<td>Sections / Candidates</td>
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<tr>
<td>Pass Rate</td>
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<tr>
<td>Average Score</td>
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<tr>
<td>Sections</td>
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<tr>
<td>First-Time</td>
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<tr>
<td>Re-Exam</td>
<td>839</td>
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<tr>
<td>AUD</td>
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<td>REG</td>
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<td>65.08%</td>
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<td>58.49%</td>
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<td>71.74%</td>
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<tr>
<td>61.79%</td>
<td></td>
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<tr>
<td>66.11%</td>
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Jurisdiction Ranking

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<th>Candidates</th>
<th>Sections</th>
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<tr>
<td>5</td>
<td>4</td>
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<tr>
<td>Pass Rate</td>
<td>Avg Score</td>
</tr>
<tr>
<td>61.79%</td>
<td>66.11%</td>
</tr>
</tbody>
</table>

North Carolina State Board of Certified Public Accountant Examiners
Reclassifications

At its November 25, 2019, meeting, the Board approved the applications for reclassification submitted by the following individuals:

**Reinstatement**
- John Paul Barbee, #36178  Franklin, NC
- Jessie Tim Freeman, #20471  Raleigh, NC

**Reissuance**
- Glenn Evans, Jr., #39287  Charlotte, NC
- Charlie Edward Hobgood, Jr., #13704  Durham, NC
- Thomas James Keller, #28567  Charlotte, NC

**Inactive Status**
Between November 1, 2019, and November 30, 2019, the individuals listed below were approved for inactive status. “Inactive,” when used to refer to the status of a person, describes a person who has requested inactive status and has been approved by the Board and who does not use the title certified public accountant, nor does he or she allow anyone to refer to him or her as a certified public accountant, and neither he nor she nor anyone else refers to him or her in any representation as described in Rule .0308(b) of this Section [21 NCAC 08 .0301(b)(20).

- Eileen M. Farrell, #27970  Charlotte, NC
- Lois Denise Altman, #25541  North Myrtle Beach, SC
- Geri Poole Krech, #14679  Maiden, NC
- Jill Hrynick Pope, #32658  Piedmont, SC
- Frans Renee Moorrees, #31506  Asheville, NC
- Mary Kay Sursavage, #31398  Salem, NC
- Kristen Thompson Stancil, #38188  Raleigh, NC
- Elias Kevin Maynor, #26770  Wilmington, NC
- Milan Fay Shaw, #20789  Marietta, PA
- Douglas Holt Moore, #27997  Louisburg, NC
- Joseph Kenneth Hughes, Jr., #15692  Jamestown, NC
- Nancy L. Zablud, #35990  Chapel Hill, NC
- Susan M. Reed, #21717  Raleigh, NC
- Alan Russell Moldof, #40790  Charlotte, NC
- Howard Melton Nichols, #28187  Lexington, NC
- Laura Diane Belcher, #19392  Charlotte, NC
- Amy Hemingway Cannon, #18289  Fayetteville, NC
- Laura Hardy Earp, #15407  Rocky Mount, NC
- Sherri Lynn McGirt, #14107  Charlotte, NC
- Linda Kay Young, #13742  Conover, NC
- David Keith Schrenker, #34301  Charlotte, NC
- James Bradshaw Robinson, Jr., #26380  Charlotte, NC
- Donna Jean Scott, #16268  Pineville, NC
- Kimberly Bisson Thompson, #28174  Harrisburg, NC
- Travis Mark Fox, #26223  Oxford, NC
- Julia L. Renken, #17071  Fairfax, VA

Scam Alert: Licensing Board Phone Numbers Spoofed

At least two North Carolina licensing boards are the victims of a caller ID spoofing scam. Spoofing is when a caller deliberately falsifies the information transmitted to your caller ID display to disguise their identity.

In the licensing board scam, the call seems to originate from the licensing board. The caller demands that the licensee share personal and financial information with the caller or face the loss of his or her professional license.

If you receive a suspicious call that appears to be from the Board, do not share any personal information; hang up immediately, then call the Board at (919) 733-4222 to report the call.

Request for Inactive Status

NC CPAs may request inactive status through the Board’s website, nccpaboard.gov.

To access the online form, click on the “Request Inactive Status” link in the “How Do I” box on the homepage.

After completing and submitting the form, you will receive an email from the Board that summarizes the information you entered and notifies you that your request for inactive status has been approved.
Certificates Issued November 25, 2019

On November 25, 2019, the Board approved the following individuals for licensure as North Carolina CPAs:

Christian John Albers
Douglas Charles Angle
Tyler Marshall Augat
Bruce C. Baird, Jr.
Sharon Flatt Barnard
Victoria Ashley Barrow
Louise Marie Bartley
Elizabeth Marie Bass
Robert Kipkoech Bett
Sarah Katherine Brack
Bryan Elliott Brackney
Loginie Brown
Brittany Megan Buckstad
Randall Wayne Buhlig
James Coleman Bumgardner
Ryan Byrd
Michael Vincent Caffarello
Alicia Daniell Calcutt
Denise Alane Carroll
Dixie Ann Chastain
Christine Jane Cole
Stephanie Janet Coles
Jana Dow Conner
Matthew Stephen De May
Jonathan Thomas Deem
Candace Roberta DeSantes
Fletcher Allen DeVaul
Daniel Miller DiLeone
Tyler Andrew Edwards
Rebekah Jo Embry
Stephanie M. Fenner
Kristi Anne Fireline
Jessica Gao
Xiaoxi Gao
Christopher Joseph Gaudette
Elizabeth Fulton Gay
Robert Carlton Geiger
Ebona Simone Goins
Sean Thomas Hagan
Nathan Oliver Hammond
Suzette Marie Harrison
Seth Benjamin Hersom
Galen Brice Hester
Donna Marie Holm
Emilie M. Houston
Sarah Evelyn Hicks Jarvis
Kevin D. Johnson
Zayna Gabrielle Johnson

Emily Grace Kaczmarczyk
Priscilla Stevens Kamphuis
Jonathan M. Kearney
Megan Ashley Keib
Christopher Brian Kelly
Daniel Robertson Key
Anastasiya Saakova Khalikov
Paige Marie Koenig
Olena Lanska
Anna Auslander Larson
Hannah Catherine Lawson
Sara Ann Lindley
Kristen Lindy Lober
Emmett Josef Lotz
William Lee MacAdam
James Peter Magno
Nicholas Cooper Massey
Lauren Steedly Mathis
Brooke Alyse McMahan
Tracy Ann Miliano
Andrew Franklin Miller
Brandon Lee Miller
Harry Govind Mohan
Tyler McCamey Morgan
Phillip Mutanho
Tara Kailee Null
Daniella Ognibene
Shawn Howard Orth
Alex Robert Oury
Emily Christine Owens
Sailesh Raj Pant
Hurrsh Surendra Patel
Demetrice McLeod Patterson
Matthew Charles Pear
Lucas Mitchell Pegram
Fiona Louise Perrotti
Mark David Petty
Luisa Claudia Pino
Rachel Jean Pisciotta
Stephen James Pollock, Jr.
Kristina Lynn Puruleksi
Adriana Michelle Rahrig
Minu Ramani
Mariah Leigh Ramann
Matthew Taylor Ray
Tonya Jayne Reetz
Daniel Reich
Laura Jean Reynolds
Mollie Sarah Richard
Ryan Ronald Rominiecki
Laura Day Safrit
Maya Salamon
Sean Patrick Sawey
Franz Schmid
Max Nathan Schulman
Anne Branton Settlemyre
Alpa Kunjal Shah
Alan Dodson Sharpe
Dewey Cleston Slusher, III
Kelsey Ann Smith
Lauren Elizabeth Snyder
Caroline Grace Starnes
Kaitlyn Nicole Stells
Ashley Cristina Suarez
Sushil Subedi
Tyler John Swarmer
Jared Scott Swavelly
Martrice Lavonne Terry
Marc Benjamin Thompson
Kenny Dung Tran
Ashley Tucker
Eric Allen Twine
Laura Marie Valdes
Jayasri Vijayabhaskar
Xutong Wang
Roger William Warren
Courtney Lynn Weaver
Stephanie Ann Webb
Garland Arnett Wells, Jr.
Yaneka Devonie Wyndham-Wiggins
Austin Dean Yount
Christine D. Zeger
Kailen Adam Zorzi

Did You Know?

The first effort to regulate public accountants in North Carolina was in 1913 with the creation of the State Board of Accountancy.

The Board consisted of four members appointed by the governor, three of whom were to be professional accountants and the fourth a practicing attorney.
### JANUARY
- **Jan. 1**: Office Closed - New Year's Day
- **Jan. 20**: Office Closed - Dr. Martin Luther King, Jr., Day
- **Jan. 28**: Board Meeting - Raleigh
- **Jan. 31**: Final Deadline - Firm Renewal & Peer Review Compliance Reporting

### FEBRUARY
- **Feb. 17**: Board Meeting - Raleigh

### MARCH
- **March 17**: Board Meeting - Raleigh

### APRIL
- **April 10**: Office Closed - Good Friday
- **April 20**: Board Meeting - Raleigh

### MAY
- **May 18**: Board Meeting - Raleigh
- **May 25**: Office Closed - Memorial Day

### JUNE
- **June 18**: Board Meeting – Winston-Salem
- **June 30**: CPA Certificate Renewal Deadline

### JULY
- **July 3**: Office Closed - Independence Day
- **July 20**: Board Meeting - Raleigh
- **July 31**: Final Deadline - CPA Certificate Renewal

### AUGUST
- **Aug. 17**: Board Meeting - Raleigh

### SEPTEMBER
- **Sept. 7**: Office Closed - Labor Day
- **Sept. 21**: Board Meeting - Raleigh

### OCTOBER
- **Oct. 19**: Board Meeting - Raleigh

### NOVEMBER
- **Nov. 11**: Office Closed - Veterans Day
- **Nov. 23**: Board Meeting - Raleigh
- **Nov. 26 & 27**: Office Closed - Thanksgiving

### DECEMBER
- **Dec. 14**: Board Meeting - Raleigh
- **Dec. 24, 25 & 28**: Office Closed - Christmas
- **Dec. 31**: Firm Renewal & Peer Review Compliance Reporting Deadline

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*Dates, times, & locations are subject to change. Changes will be posted on the Board’s website, nccpaboard.gov. Unless otherwise noted, Board meetings are held at 1101 Oberlin Road, Raleigh, 27605 and begin at 10:00 a.m.*

*1:00 p.m.*

*2:00 p.m.*
Notice of Address Change

Full Name: 
Certificate No.: Last 4 Digits of SSN: 
Home Address: 
City/State/Zip: 
Home Phone: Home Fax: 
Home Email: 
Firm/Business Name: 
Business Address: 
City/State/Zip: 
Business Phone: Business Fax: 
Business Email: 
Signature: 
Date: Send mail to: Home Business

Mail form to: PO Box 12827, Raleigh, NC 27605
Fax form to: (919) 733-4209

Pursuant to 21 NCAC 08J .0107, all certificate holders & CPA firms shall notify the Board in writing within 30 days of any change in home address & phone number; CPA firm address & phone number; business location & phone number; & email address.

Please Print Legibly