



# North Carolina State Board of Certified Public Accountant Examiners

## NOTICE OF REVOCATION OF NC CPA LICENSE

The North Carolina State Board of Certified Public Accountant (CPA) Examiners has taken disciplinary action against **DALE RIFE**, the holder of a North Carolina CPA certificate, for violation of the North Carolina Administrative Code (NCAC) Title 21, Chapter 08. The Board is providing this Notice of Revocation to the media and other organizations in the public interest.

An independent agency of the State of North Carolina, the Board is responsible for the examination, licensure, and regulation of CPAs. The Board is not affiliated with the North Carolina Association of Certified Public Accountants (NCACPA), a voluntary professional organization.

**LICENSEE DISCIPLINED:** Dale Rife

**ADDRESS:** 140 Hunters Hill Dr., Statesville, NC 28677

**LICENSE HELD:** Certified Public Accountant (CPA)

**ACTION TAKEN:** Three-Year Revocation of North Carolina CPA License

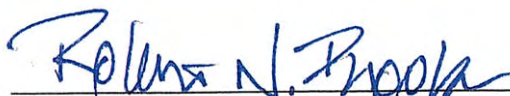
**EFFECTIVE DATE:** 02/17/2020

**VIOLATIONS:** 21 NCAC 08N .0203 Discreditable Conduct Prohibited and  
21 NCAC 08N .0207 Violation Of Tax Laws

**DATE OF ORDER:** 02/17/2020

**DATE NOTIFICATION ISSUED:** 02/24/2020

BY:

  
Robert N. Brooks, Executive Director



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NORTH CAROLINA  
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF  
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS  
CASE #: C2018181

IN THE MATTER OF:  
Dale Rife, CPA, #24295  
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and Respondent stipulate to the following:

1. Dale Rife (hereinafter "Respondent") is the holder of North Carolina certificate number 24295 as a certified public accountant.
2. The Board received a complaint from the Respondent's step-sister ("Complainant"). The Complainant alleged, among other things, that the Respondent had filed an IRS Form 1099 as the executor of their father's estate ("Form 1099") showing income to the Complainant.
3. The Complainant alleges that the Respondent created the Form 1099 to show greater income than was reported on her 2011, 2012, and 2013 tax returns. This understatement resulted in an IRS audit of the Complainant's taxes.
4. The Respondent claims that the amount shown on the Form 1099 is to offset the amount that the Complainant diverted from income that was intended for her step-father during his lifetime.
5. After auditing the Complainant's taxes, the IRS determined that the Form 1099 should be disregarded.
6. The Respondent contends that he was not contacted by the IRS or given an opportunity to provide evidence of his step-sister's purported diversion of her step-father's money.
7. The Respondent was unable to provide the Board with documentation showing that he was authorized to issue the Form 1099 and could not show that the Form 1099 was otherwise compliant with IRS statutes or regulations.
8. The Respondent denies that the conduct described herein constitutes a violation of the Rules of Professional Ethics and Conduct adopted by the Board.
9. The Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent understands and agrees that this Consent Order is subject to

review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. If proven at hearing, the Respondent's aforementioned conduct would constitute a violation of 21 NCAC 08N .0203 (discreditable conduct).
3. Per N.C. Gen. Stat. § 93-12(9), and also by virtue of the Respondent's consent to this order, the Respondent is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and Respondent agree to the following Order:

1. The Certified Public Accountant certificate issued to the Respondent, Dale Rife, is revoked for a period of three (3) years.
2. Respondent Dale Rife shall not offer or render services as a CPA or otherwise trade upon or use the CPA title in this state either through CPA mobility provisions or substantial equivalency practice privileges or in any other manner, nor shall Respondent claim or attempt to use any practice privileges in any other state based upon his revoked North Carolina certificate.

CONSENTED TO THIS THE 11 DAY OF FEBRUARY, 2020.

Dale Rife  
Respondent

APPROVED BY THE BOARD THIS THE 17 DAY OF FEBRUARY, 2020.

NORTH CAROLINA STATE BOARD OF CERTIFIED  
PUBLIC ACCOUNTANT EXAMINERS



BY: Anthony Winstead  
President