

North Carolina State Board of Certified Public Accountant Examiners
2020-2021 Approved Budget

| <u>Operating Budget</u> | <u>Prior Year Budget 2019-2020</u> | <u>Prior Year Actual 2019-2020</u> | <u>Approved Budget 2020-2021</u> | <u>Ref</u> |
|--|--|--|--|------------|
| OPERATING REVENUES | | | | |
| Examination Fees | 1,311,125 | 1,271,047 | 1,032,875 | |
| Licensing Fees | 1,504,400 | 1,483,265 | 1,501,500 | |
| Miscellaneous | 7,000 | 6,876 | 6,000 | |
| Total Operating Revenues | <u>\$ 2,822,525</u> | <u>\$ 2,761,188</u> | <u>\$ 2,540,375</u> | A |
| OPERATING EXPENSES | | | | |
| Salaries and Employee Benefits | 1,240,026 | 1,216,465 | 1,216,943 | B |
| Examination | 1,000,000 | 862,190 | 775,000 | C |
| Office | 110,450 | 113,777 | 110,050 | D |
| Postage and Printing | 75,600 | 69,537 | 73,000 | E |
| Travel | 108,139 | 78,577 | 76,754 | F |
| Maintenance and Computer Support | 74,400 | 67,867 | 74,000 | G |
| Depreciation | 45,000 | 40,543 1 | 45,000 | |
| Legal and Investigative Costs | 63,000 | 51,092 | 63,000 | H |
| Insurance | 23,500 | 21,108 1 | 23,500 | I |
| Dues and Subscriptions | 11,500 | 14,325 | 14,500 | I |
| Building | 48,382 | 33,105 1 | 48,800 | J |
| Total Operating Expenses | <u>\$ 2,799,997</u> | <u>\$ 2,568,584</u> | <u>\$ 2,520,547</u> | |
| Operating Income (Loss) | <u>\$ 22,528</u> | <u>\$ 192,603</u> | <u>\$ 19,828</u> | |
| NON-OPERATING REVENUES (EXPENSES) | | | | |
| Rental Income | 44,265 | 44,265 | 45,593 | |
| Interest Income | 54,000 | 66,935 | 33,000 | |
| Gain on Sale of Assets | 0 | 135 | 0 | |
| Nonoperating Building Expenses | 0 | (21,921) 1 | (22,000) | |
| Miscellaneous | 0 | 0 | 0 | |
| Total Non-Operating Revenues | <u>\$ 98,265</u> | <u>\$ 89,414</u> | <u>\$ 56,593</u> | A |
| Estimated Change in Net Assets | <u>\$ 120,793</u> | <u>\$ 282,018</u> | <u>\$ 76,421</u> | |
| <u>Capital Budget</u> | | | | |
| Equipment | \$ 20,000 | 6,918 | \$ 20,000 | |
| Building Improvements | 50,000 | 31,550 | 25,000 | |
| Software | 0 | 0 | 0 | |
| Total | <u>\$ 70,000</u> | <u>\$ 38,468</u> | <u>\$ 45,000</u> | |

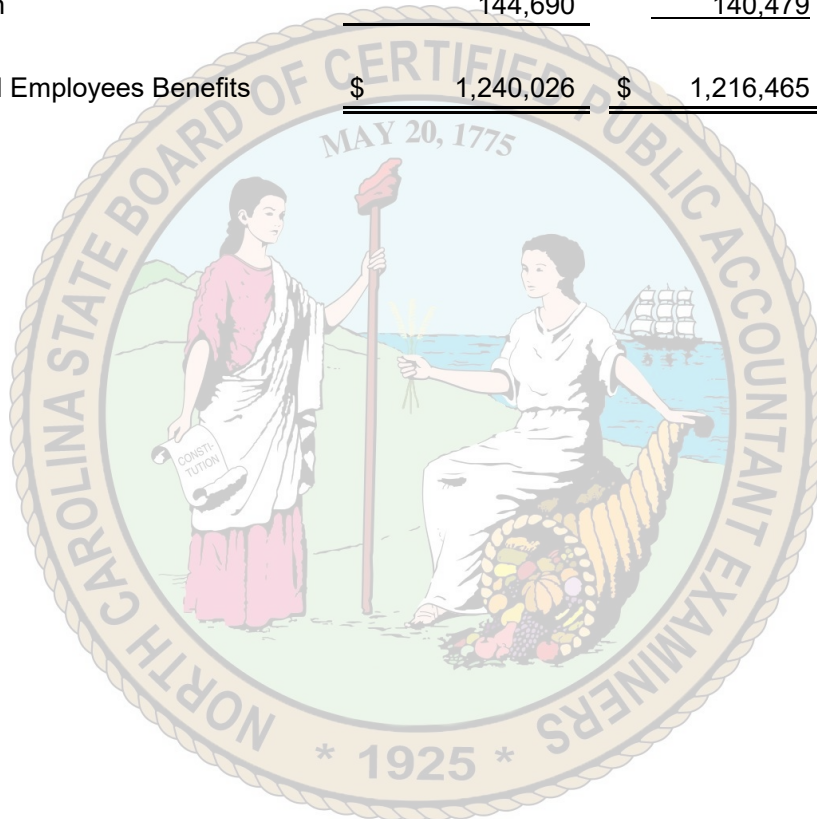
1 Actual expenditures are allocated between operating and non-operating for presentation

North Carolina State Board of Certified Public Accountant Examiners
Approved Revenue Budget

| | Prior Year Budget | | Prior Year Actual | | Approved Budget | |
|---------------------------------|------------------------------|------------|------------------------------|------------|----------------------------|------------|
| | 2019-2020 | | 2019-2020 | | 2020-2021 | |
| Examination Fees | | | | | | |
| Initial Admin Fees | \$ 195,500 | (850*230) | \$ 187,450 | (815*230) | \$ 161,000 | (700*230) |
| Re-Exam Fees | 150,000 | (2000*75) | 151,800 | (2024*75) | 131,250 | (1750*75) |
| Exam Fees Revenue | 1,000,000 | | 962,067 | | 775,000 | |
| Exam Coupon | (34,375) | | (30,271) | | (34,375) | |
| Exam Review Fees | 0 | | 0 | | 0 | |
| Equivalency Exam Fees | 0 | | 0 | | 0 | |
| Grade Transfer Fees | 0 | | 0 | | 0 | |
| Total Exam Fees | 1,311,125 | | 1,271,047 | | 1,032,875 | |
| Certificate Fees | | | | | | |
| Initial | 60,000 | (600/100) | 56,900 | (569/100) | 55,000 | (550/100) |
| Reciprocal | 35,000 | (370/100) | 35,200 | (352/100) | 35,000 | (350/100) |
| Renewals | 1,317,000 | (21950/60) | 1,294,740 | (21579/60) | 1,320,000 | (22000/60) |
| Reinstatements | 9,000 | (90/100) | 7,525 | (75/100) | 7,500 | (75/100) |
| Total Certificate Fees | 1,421,000 | | 1,394,365 | | 1,417,500 | |
| Firm Registrations | | | | | | |
| Partnership Renewal | 37,500 | | 40,070 | | 37,500 | |
| PC Initial | 5,400 | | 4,050 | | 4,500 | |
| PC Renewal | 40,000 | | 41,400 | | 40,000 | |
| Partnership Registration | 500 | | 3,380 | | 2,000 | |
| Total Firm Registrations | 83,400 | | 88,900 | | 84,000 | |
| Miscellaneous Income | 2,000 | | 876 | | 1,000 | |
| Rental Income | 44,265 | | 44,265 | | 45,593 | |
| Gain on Fixed Assets | 0 | | 135 | | 0 | |
| Interest | 54,000 | | 66,935 | | 33,000 | |
| Gift Cards | 5,000 | | 6,000 | | 5,000 | |
| Other | 0 | | 0 | | 0 | |
| Total Revenues | \$ 2,920,790 | | \$ 2,872,523 | | \$ 2,618,968 | |

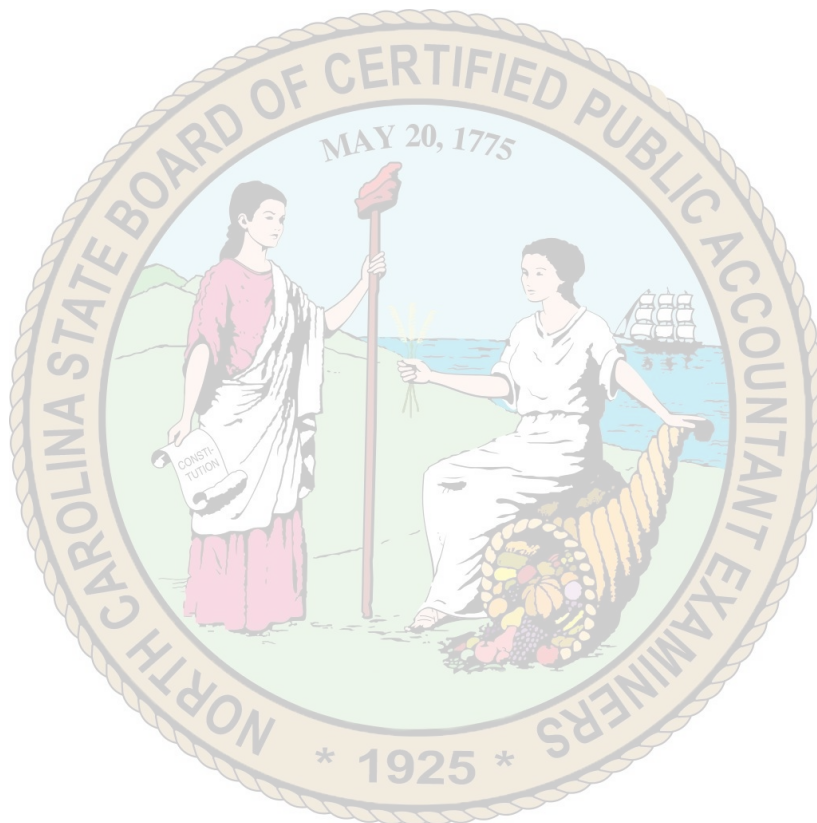
***North Carolina State Board of Certified Public Accountant Examiners
Approved Salaries and Employees Benefits Budget***

| | <i>Prior Year Budget 2019-2020</i> | <i>Prior Year Actual 2019-2020</i> | <i>Approved Budget 2020-2021</i> | Ref |
|--|---|---|---|------------|
| Full Time Staff | \$ 947,713 | \$ 939,042 | \$ 920,567 | |
| Part Time Staff | 16,560 | 8,788 | 13,800 | |
| Taxes - FICA | 72,500 | 69,431 | 71,500 | |
| Taxes - State Unemployment | 0 | 0 | 0 | |
| Retirement Contributions | 56,863 | 56,272 | 55,234 | |
| Retirement - NCLB Admin Fee | 1,700 | 2,453 | 2,000 | |
| Insurance - Health | 144,690 | 140,479 | 153,842 | |
| Total Salaries and Employees Benefits | \$ 1,240,026 | \$ 1,216,465 | \$ 1,216,943 | |



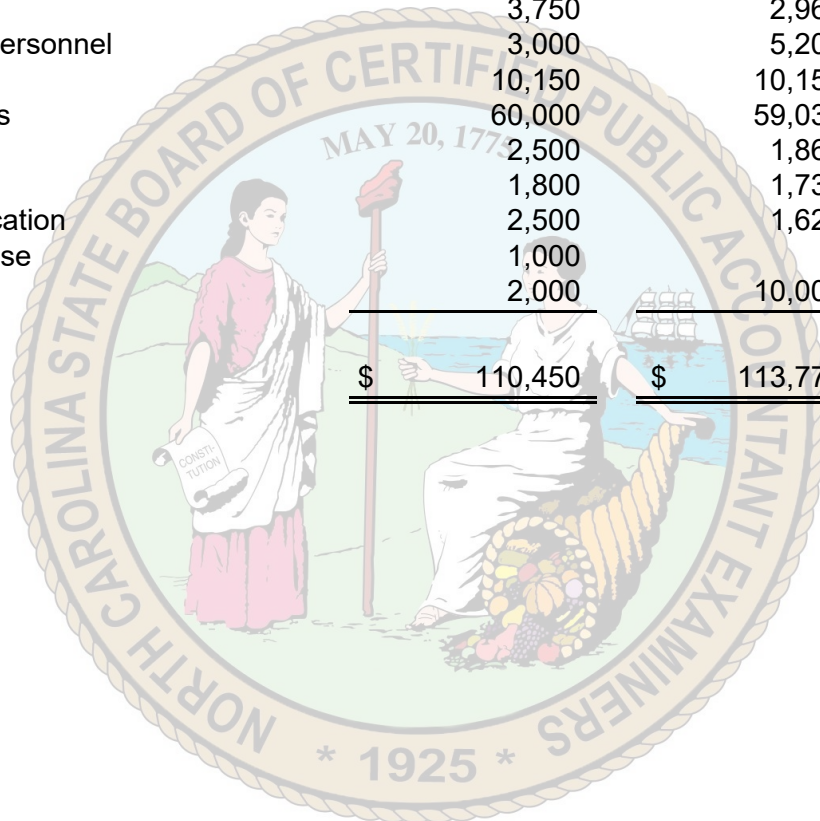
***North Carolina State Board of Certified Public Accountant Examiners
Approved Examination Budget***

| | <i>Prior Year Budget 2019-2020</i> | <i>Prior Year Actual 2019-2020</i> | <i>Approved Budget 2020-2021</i> |
|------------------------|---|---|---|
| Exam Sitting & Grading | \$ 1,000,000 | \$ 862,190 | \$ 775,000 |
| Total Examination | \$ 1,000,000 | \$ 862,190 | \$ 775,000 |



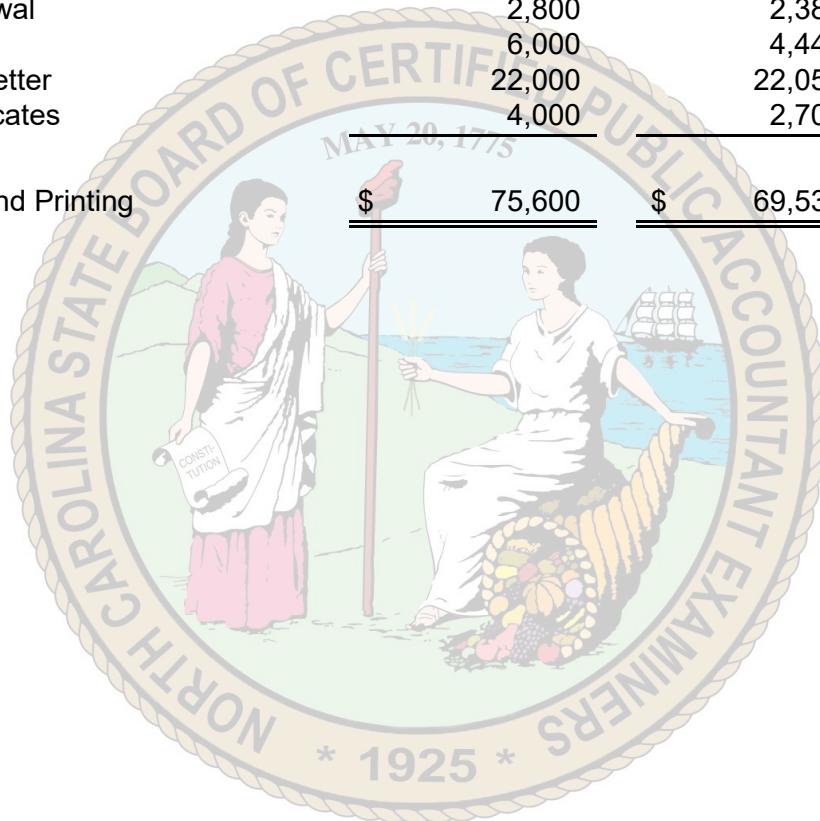
***North Carolina State Board of Certified Public Accountant Examiners
Approved Office Budget***

| | <i>Prior Year Budget</i> | <i>Prior Year Actual</i> | <i>Approved Budget</i> |
|-------------------------|-------------------------------------|-------------------------------------|-----------------------------------|
| | <u>2019-2020</u> | <u>2019-2020</u> | <u>2020-2021</u> |
| Office Decorations | \$ 350 | \$ 301 | \$ 350 |
| Equipment Rental | 200 | 0 | 200 |
| Supplies | 11,000 | 8,726 | 9,500 |
| Telephone | 8,200 | 8,758 | 9,000 |
| Repairs & Maintenance | 4,000 | 3,413 | 3,500 |
| Clipping Service | 3,750 | 2,969 | 3,200 |
| Miscellaneous Personnel | 3,000 | 5,201 | 4,500 |
| Audit Fees | 10,150 | 10,150 | 12,000 |
| Credit Card Fees | 60,000 | 59,039 | 60,000 |
| Banking Fees | 2,500 | 1,861 | 2,000 |
| Payroll Service | 1,800 | 1,736 | 1,800 |
| Continuing Education | 2,500 | 1,622 | 2,000 |
| Bad Debt Expense | 1,000 | 0 | 0 |
| Consulting Fees | 2,000 | 10,000 | 2,000 |
| Total Office | <u>\$ 110,450</u> | <u>\$ 113,777</u> | <u>\$ 110,050</u> |



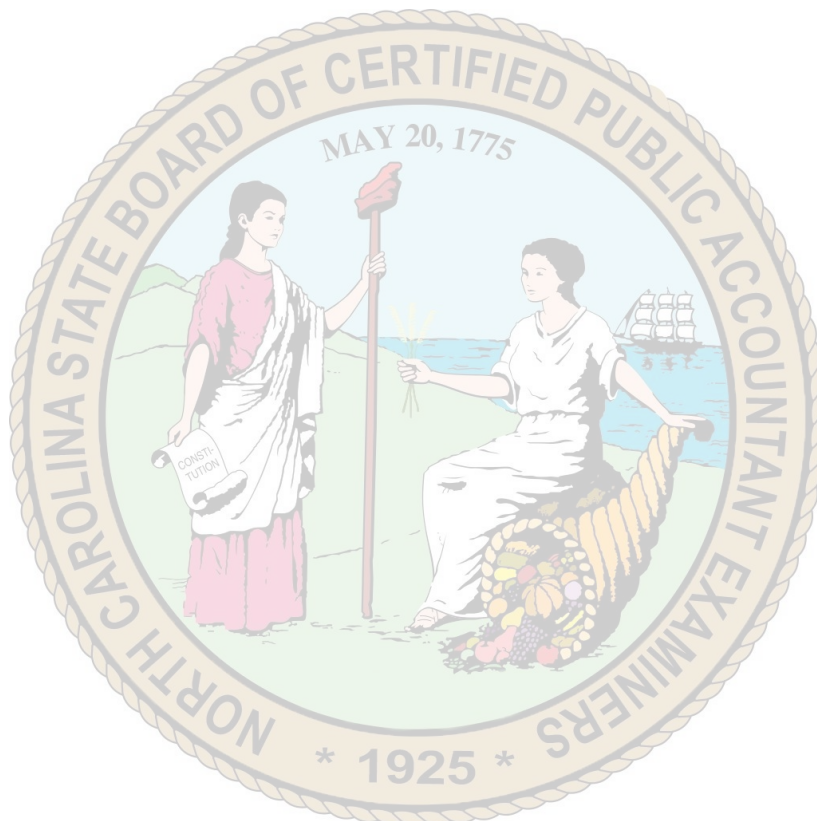
***North Carolina State Board of Certified Public Accountant Examiners
Approved Postage and Printing Budget***

| | <i>Prior Year Budget</i> | <i>Prior Year Actual</i> | <i>Approved Budget</i> |
|-----------------------------------|-------------------------------------|-------------------------------------|-----------------------------------|
| | <u>2019-2020</u> | <u>2019-2020</u> | <u>2020-2021</u> |
| Exam Postage | \$ 1,800 | \$ 1,432 | \$ 1,500 |
| Postage - UPS | 19,500 | 19,000 | 19,500 |
| Postage - Other | 9,000 | 6,848 | 7,000 |
| Postage - Newsletter | 7,000 | 6,500 | 7,000 |
| Postage - Business Reply | 3,500 | 4,165 | 4,200 |
| Postage - Renewal | 2,800 | 2,387 | 2,500 |
| Printing - Other | 6,000 | 4,444 | 4,800 |
| Printing - Newsletter | 22,000 | 22,056 | 23,500 |
| Printing - Certificates | 4,000 | 2,705 | 3,000 |
| Total Postage and Printing | <u>\$ 75,600</u> | <u>\$ 69,537</u> | <u>\$ 73,000</u> |



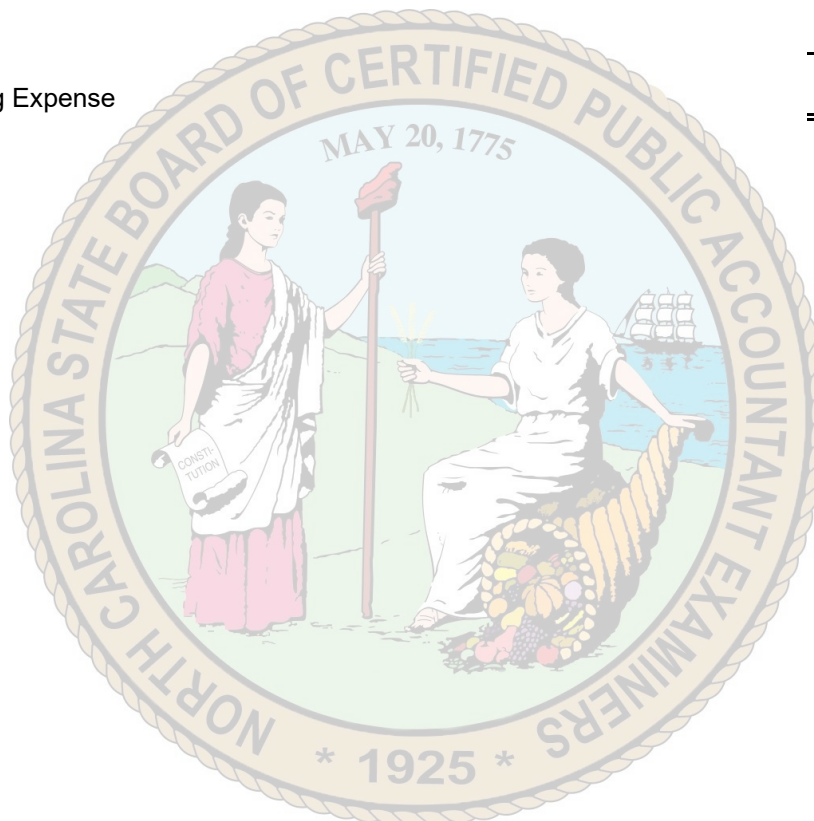
***North Carolina State Board of Certified Public Accountant Examiners
Approved Travel Budget***

| | <i>Prior Year Budget 2019-2020</i> | <i>Prior Year Actual 2019-2020</i> | <i>Approved Budget 2020-2021</i> | Ref |
|---------------------|---|---|---|------------|
| Staff Travel | \$ 28,065 | \$ 14,044 | \$ 17,250 | F1 |
| Board Travel | 54,974 | 43,233 | 35,304 | F2 |
| Per Diem | 25,100 | 21,300 | 24,200 | F2 |
| Total Travel | \$ 108,139 | \$ 78,577 | \$ 76,754 | |



North Carolina State Board of Certified Public Accountant Examiners
Approved Staff Travel Budget

| | Mtgs | Staff | Days | Rate | | | | Approved Budget | | Ref |
|-----------------------------|------|-------|------|------|-----|-------|------|-----------------|--------|-----|
| | | | | Air | Reg | Hotel | Meal | 2020-2021 | | |
| | | | | | | | | | | |
| NASBA Meetings | | | | | | | | | | |
| Annual | 1 | 2 | 4 | 500 | 750 | 325 | 50 | \$ | 5,500 | |
| Regional (Virtual) | 1 | 3 | 2 | 0 | 0 | 0 | 0 | | 0 | |
| Executive Director/Legal | 1 | 5 | 3 | 350 | 695 | 300 | 50 | | 10,475 | |
| Other Meetings | | | | | | | | | | |
| Professional | | | | | | | | | 1,275 | |
| Total Staff Meeting Expense | | | | | | | | \$ | 17,250 | F |

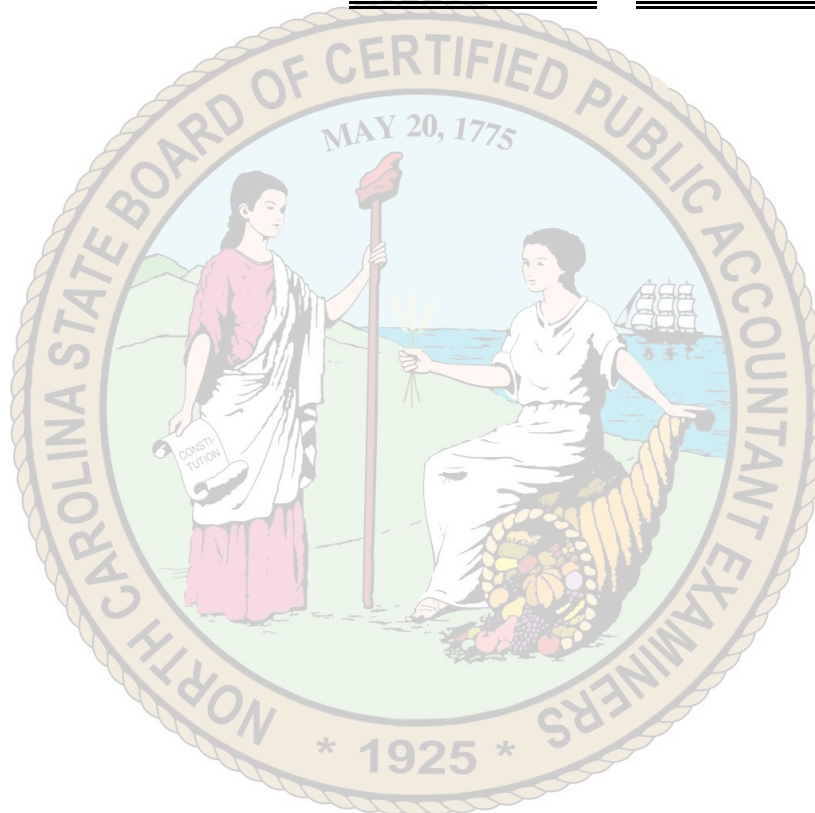


North Carolina State Board of Certified Public Accountant Examiners
Approved Board Travel & Per Diem Expense Budget

| <u>Board Travel</u> | Mtgs | Members | Days | Rate | <i>Approved Budget</i> | |
|----------------------------------|------|---------|------|------|------------------------|-----|
| | | | | | 2020-2021 | Ref |
| Regular Board Meetings | | | | | | |
| Hotel | 7 | 3 | 1 | 160 | \$ 3,360 | |
| Meals | 7 | 3 | 1 | 40 | 840 | |
| Travel | 7 | 7 | 1 | 146 | 7,154 | |
| | | | | | <u>11,354</u> | |
| NASBA Annual Meeting | | | | | | |
| Hotel | 1 | 7 | 4 | 325 | 9,100 | |
| Meals | 1 | 7 | 4 | 50 | 1,400 | |
| Travel | 1 | 7 | 1 | 500 | 3,500 | |
| Registration | 1 | 7 | 1 | 750 | 5,250 | |
| | | | | | <u>19,250</u> | |
| NASBA Regional Meeting (Virtual) | | | | | | |
| Hotel | 1 | 7 | 1 | 0 | - | |
| Meals | 1 | 7 | 1 | 0 | - | |
| Travel | 1 | 7 | 1 | 0 | - | |
| Registration | 1 | 7 | 1 | 0 | - | |
| | | | | | <u>-</u> | |
| AICPA Council Meetings | | | | | | |
| Hotel | 1 | 1 | 3 | 350 | 1,050 | |
| Meals | 1 | 1 | 3 | 50 | 150 | |
| Travel | 1 | 1 | 1 | 500 | 500 | |
| | | | | | <u>1,700</u> | |
| Professional Meetings | | | | | <u>3,000</u> | |
| Total Board Meeting Expense | | | | | <u>\$ 35,304</u> | F |
| | | | | | | |
| <u>Board Per Diem</u> | | | | | | |
| Regular Meeting | 12 | 7 | 2 | 100 | \$ 16,800 | |
| Professional Meetings | 25 | 1 | 1 | 100 | 2,500 | |
| NASBA | | | | | | |
| Annual Meeting | 1 | 7 | 5 | 100 | 3,500 | |
| Regional Meeting | 1 | 7 | 2 | 100 | 1,400 | |
| Total Board Per Diem Expense | | | | | <u>\$ 24,200</u> | F |

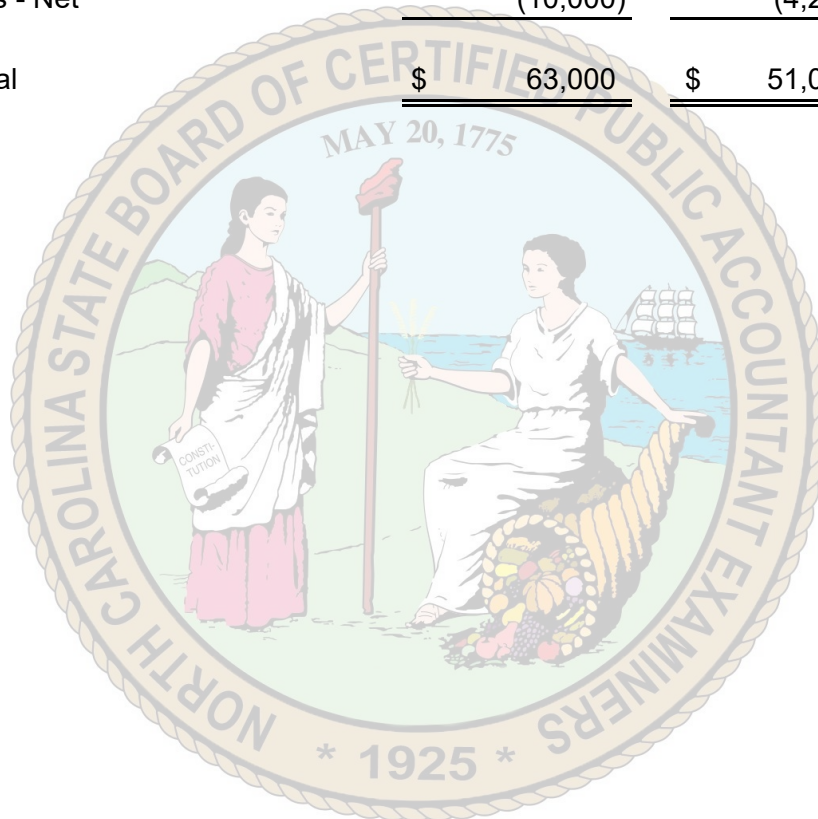
***North Carolina State Board of Certified Public Accountant Examiners
Approved Maintenance and Computer Support Budget***

| | <i>Prior Year Budget 2019-2020</i> | <i>Prior Year Actual 2019-2020</i> | <i>Approved Budget 2020-2021</i> |
|---|---|---|---|
| Internet & Website | \$ 4,400 | \$ 3,880 | \$ 4,000 |
| Computer Program/Assistance | 5,000 | 2,797 | 5,000 |
| Computer Software Maintenance | 65,000 | 61,190 | 65,000 |
| Total Maintenance and Computer Support | \$ 74,400 | \$ 67,867 | \$ 74,000 |



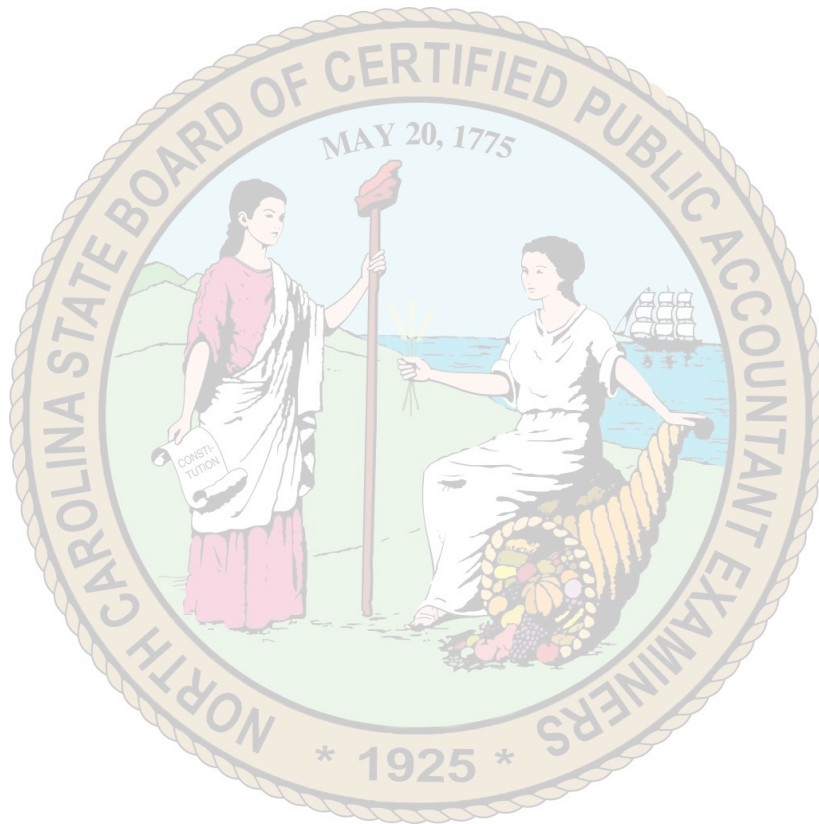
***North Carolina State Board of Certified Public Accountant Examiners
Approved Board Legal Budget***

| | <i>Prior Year Budget 2019-2020</i> | <i>Prior Year Actual 2019-2020</i> | <i>Approved Budget 2020-2021</i> |
|--------------------------------------|---|---|---|
| Legal Counsel Fees - Admin/Prof Stds | \$ 48,000 | \$ 48,000 | \$ 48,000 |
| Legal Counsel Fees - Litigation | 10,000 | 0 | 10,000 |
| Investigation Cost | 10,000 | 4,933 | 10,000 |
| Hearing Cost | 5,000 | 2,442 | 5,000 |
| Reimbursements - Net | (10,000) | (4,283) | (10,000) |
| Total Board Legal | \$ 63,000 | \$ 51,092 | \$ 63,000 |



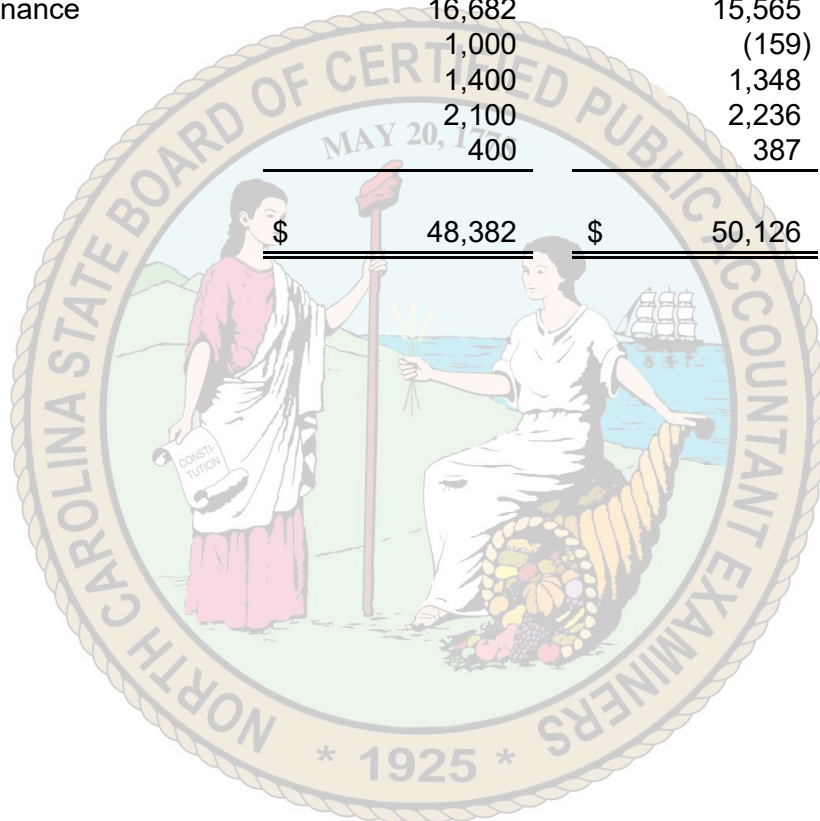
***North Carolina State Board of Certified Public Accountant Examiners
Approved Other Budget***

| | <i>Prior Year Budget 2019-2020</i> | <i>Prior Year Actual 2019-2020</i> | <i>Approved Budget 2020-2021</i> |
|------------------------|---|---|---|
| Insurance | \$ 23,500 | \$ 22,230 | \$ 23,500 |
| Dues and Subscriptions | 11,500 | 14,325 | 14,500 |
| Total Other | \$ 35,000 | \$ 36,555 | \$ 38,000 |



***North Carolina State Board of Certified Public Accountant Examiners
Approved Building Budget***

| | <i>Prior Year Budget</i> | <i>Prior Year Actual</i> | <i>Approved Budget</i> |
|------------------------|------------------------------|------------------------------|----------------------------|
| | <u>2019-2020</u> | <u>2019-2020</u> | <u>2020-2021</u> |
| Building Maintenance | \$ 2,500 | \$ 7,251 | \$ 2,500 |
| Electricity | 15,000 | 12,281 | 14,000 |
| Grounds Maintenance | 6,500 | 6,046 | 6,200 |
| Heat & Air Maintenance | 2,800 | 2,901 | 3,000 |
| Improvements | 0 | 2,270 | 2,000 |
| Janitorial Maintenance | 16,682 | 15,565 | 16,000 |
| Trash Collection | 1,000 | (159) | 1,000 |
| Water & Sewer | 1,400 | 1,348 | 1,400 |
| Security | 2,100 | 2,236 | 2,300 |
| Pest Control | 400 | 387 | 400 |
| | <hr/> | <hr/> | <hr/> |
| Total Building | <u>\$ 48,382</u> | <u>\$ 50,126</u> | <u>\$ 48,800</u> |



| | A | B | C | D | E | F | G |
|----|---|---|-------------------------------------|---|--------------|---|--------------|
| 1 | Trial Balance Information | | | | | | |
| 2 | Quickbooks Accounts and Amounts | | | | | | |
| 3 | Link to Budget Information Schedules | | | | | | |
| 4 | | | | | | | |
| 5 | Account # | | | | Amount | | Budget |
| 6 | 4110 | | Certificates - Initial | | 56,900.00 | | 60,000.00 |
| 7 | 4120 | | Certificates - Reciprocal | | 35,200.00 | | 35,000.00 |
| 8 | 4121 | | Certificates - Recip/Temp | | 0.00 | | 0.00 |
| 9 | 4130 | | Certificates - Temporary | | 0.00 | | 0.00 |
| 10 | 4131 | | Certificates - Temp Renewal | | 0.00 | | 0.00 |
| 11 | 4140 | | Certificates - Renewal Fees | | 1,294,740.00 | | 1,317,000.00 |
| 12 | 4150 | | Certificates - Reinstate/Revoked | | 3,700.00 | | 0.00 |
| 13 | 4151 | | Certificates - Reinstate/Surrender | | 3,825.00 | | 9,000.00 |
| 14 | 4152 | | Certificates - Reinstate/Retired | | 0.00 | | 0.00 |
| 15 | 4160 | | Certificates - Notification | | 0.00 | | 0.00 |
| 16 | 4161 | | Certificates - Notification Renewal | | 0.00 | | 0.00 |
| 17 | 4001 | | Initial Adm Fees | | 187,450.00 | | 195,500.00 |
| 18 | 4002 | | Re-Exam Adm Fees | | 151,800.00 | | 150,000.00 |
| 19 | 4004 | | Exam Fees Revenue | | 962,067.48 | | 1,000,000.00 |
| 20 | 4060 | | Equivalency Exam Fees | | 0.00 | | 0.00 |
| 21 | 4070 | | Transfer Exam Grade Credit | | 0.00 | | 0.00 |
| 22 | 4071 | | Exam Review Fees | | 0.00 | | 0.00 |
| 23 | 4072 | | Exam Scholarship Coupon | | (30,270.65) | | (34,375.00) |
| 24 | 4910 | | Educational Program Fees | | 0.00 | | 0.00 |
| 25 | 4970 | | Duplicate Certificates | | 525.00 | | 0.00 |
| 26 | 4980 | | Copies | | 0.00 | | 0.00 |
| 27 | 4990 | | Miscellaneous | | 351.00 | | 2,000.00 |
| 28 | 4260 | | Partnership Registration Fees | | 3,380.00 | | 500.00 |
| 29 | 4261 | | Partnership Renewal Fees | | 40,070.00 | | 37,500.00 |
| 30 | 4250 | | PC Registration Fees | | 4,050.00 | | 5,400.00 |
| 31 | 4251 | | PC Renewal Fees | | 41,400.00 | | 40,000.00 |
| 32 | 4252 | | PC Renewal less W/Penalties | | 0.00 | | 0.00 |
| 33 | 6900 | | Bad Debt Expense | | 0.00 | | 1,000.00 |
| 34 | 6690 | | Over/Short | | 0.00 | | 0.00 |
| 35 | 5031 | | Retirement - NCLB Contribution | | 56,272.38 | | 56,863.00 |
| 36 | 5033 | | Retirement - NCLB Administrator | | 2,452.88 | | 1,700.00 |
| 37 | 5035 | | Health Ins Premium | | 112,834.90 | | 105,690.00 |
| 38 | 5036 | | Medical Reimbursement Plan | | 27,644.04 | | 39,000.00 |
| 39 | 5038 | | Unemployment Claims | | 0.00 | | 0.00 |
| 40 | 5120 | | Board Travel - Board Mtgs | | 12,457.27 | | 20,000.00 |
| 41 | 5121 | | Board Travel - Prof Mtgs | | 240.16 | | 3,000.00 |
| 42 | 5122 | | Board Travel - NASBA Annual | | 15,506.46 | | 18,550.00 |
| 43 | 5123 | | Board Travel - NASBA Regional | | 7,927.77 | | 8,360.00 |
| 44 | 5124 | | Board Travel - NASBA Committees | | 0.00 | | 0.00 |
| 45 | 5125 | | Board Travel - AICPA Council | | 0.00 | | 0.00 |
| 46 | 5126 | | Board Travel - NCACPA Annual | | 0.00 | | 0.00 |
| 47 | 5127 | | Board Travel - NCACPA Board | | 286.24 | | 2,064.00 |
| 48 | 5128 | | Board Travel - AICPA Committees | | 0.00 | | 0.00 |
| 49 | 5129 | | Miscellaneous Board Costs | | 6,814.97 | | 3,000.00 |
| 50 | 5133 | | Board Travel - NASBA CPE | | 0.00 | | 0.00 |

| | A | B | C | D | E | F | G |
|----|---|---|----------------------------------|---|-------------|---|------------|
| 1 | Trial Balance Information | | | | | | |
| 2 | Quickbooks Accounts and Amounts | | | | | | |
| 3 | Link to Budget Information Schedules | | | | | | |
| 4 | | | | | | | |
| 5 | Account # | | | | Amount | | Budget |
| 51 | 5800 | | Building Maintenance | | 7,250.86 | | 2,500.00 |
| 52 | 5801 | | Electricity | | 12,281.12 | | 15,000.00 |
| 53 | 5802 | | Grounds Maintenance | | 6,046.00 | | 6,500.00 |
| 54 | 5803 | | Heat & Air Maintenance | | 2,901.49 | | 2,800.00 |
| 55 | 5804 | | Improvements | | 2,269.90 | | 0.00 |
| 56 | 5805 | | Insurance | | 4,490.00 | | 5,000.00 |
| 57 | 5807 | | Janitorial Maintenance | | 15,565.10 | | 16,682.00 |
| 58 | 5808 | | Pets Control Service | | 387.00 | | 400.00 |
| 59 | 5809 | | Security & Fire Alarm | | 2,236.12 | | 2,100.00 |
| 60 | 5810 | | Trash Collection | | (158.85) | | 1,000.00 |
| 61 | 5811 | | Water & Sewer | | 1,347.67 | | 1,400.00 |
| 62 | 5050 | | Continuing Education - Staff | | 1,622.18 | | 2,500.00 |
| 63 | 5051 | | Continuing Education - RNB | | 0.00 | | 0.00 |
| 64 | 5052 | | Continuing Education - Computer | | 0.00 | | 0.00 |
| 65 | 5531 | | Exam Postage | | 1,431.65 | | 1,800.00 |
| 66 | 5533 | | Exam Printing | | 0.00 | | 0.00 |
| 67 | 5538 | | Exam Vendor Expense | | 861,571.19 | | 990,000.00 |
| 68 | 5539 | | Exam Vendor Accomodations | | 618.50 | | 10,000.00 |
| 69 | 5532 | | Exam Supplies | | 0.00 | | 0.00 |
| 70 | 5530-10 | | Temp Employees - May | | 0.00 | | 0.00 |
| 71 | 5530-20 | | Temp Employees - Nov | | 0.00 | | 0.00 |
| 72 | 5220 | | Investigator Fees | | 0.00 | | 0.00 |
| 73 | 5221 | | Staff Investigation Costs | | 0.00 | | 0.00 |
| 74 | 5222 | | Investigation Materials | | 4,932.92 | | 10,000.00 |
| 75 | 5230 | | Hearing Costs | | 1,546.30 | | 5,000.00 |
| 76 | 5231 | | Rule-Making Hearing Costs | | 895.75 | | 0.00 |
| 77 | 5232 | | Legal Advertising | | 0.00 | | 0.00 |
| 78 | 5250 | | Adminstrative Costs Assessed | | (2,750.00) | | (2,500.00) |
| 79 | 5260 | | Civil Penalties Assessed | | (17,900.00) | | (7,500.00) |
| 80 | 5261 | | Civil Penalties Remitted | | 16,366.70 | | 0.00 |
| 81 | 5140 | | Legal Counsel - Administrative | | 48,000.00 | | 48,000.00 |
| 82 | 5141 | | Legal Counsel - Special Projects | | 0.00 | | 0.00 |
| 83 | 5210 | | Legal Counsel - Prof Standards | | 0.00 | | 0.00 |
| 84 | 5211 | | Legal Counsel - Litigation | | 0.00 | | 10,000.00 |
| 85 | 5034 | | Misc Payroll Deduction | | 0.00 | | 0.00 |
| 86 | 5037 | | HSA Deduction | | 0.00 | | 0.00 |
| 87 | 5090 | | Flowers, Gifts, Etc. | | 76.82 | | 200.00 |
| 88 | 5091 | | Staff Recruiting | | 400.14 | | 0.00 |
| 89 | 5092 | | Misc Personnel Costs | | 3,035.00 | | 1,800.00 |
| 90 | 5301 | | Equipment Rent | | 0.00 | | 200.00 |
| 91 | 5310 | | Decorations | | 301.04 | | 350.00 |
| 92 | 5320 | | Payroll Service | | 1,736.04 | | 1,800.00 |
| 93 | 5360 | | Telephone | | 8,757.94 | | 8,200.00 |
| 94 | 5361 | | Internet & Website | | 3,880.48 | | 4,400.00 |
| 95 | 5390 | | Clipping Service | | 2,969.36 | | 3,750.00 |

| | A | B | C | D | E | F | G |
|-----|---|---|-------------------------------|---|------------|---|------------|
| 1 | Trial Balance Information | | | | | | |
| 2 | Quickbooks Accounts and Amounts | | | | | | |
| 3 | Link to Budget Information Schedules | | | | | | |
| 4 | | | | | | | |
| 5 | Account # | | | | Amount | | Budget |
| 96 | 5400 | | Computer Program/Assistance | | 2,796.75 | | 5,000.00 |
| 97 | 5405 | | Computer Software Maintenance | | 61,190.19 | | 65,000.00 |
| 98 | 5410 | | Dues | | 8,251.00 | | 7,500.00 |
| 99 | 5420 | | Insurance | | 17,740.00 | | 18,500.00 |
| 100 | 5430 | | Audit Fees | | 10,150.00 | | 10,150.00 |
| 101 | 5435 | | Consulting Fees | | 10,000.00 | | 2,000.00 |
| 102 | 5436 | | Contracted Copy Service | | 0.00 | | 0.00 |
| 103 | 5440 | | Misc Office Expense | | 1,689.14 | | 1,000.00 |
| 104 | 5445 | | Banking Fees | | 1,861.23 | | 2,500.00 |
| 105 | 5450 | | Credit Card Fees | | 59,038.96 | | 60,000.00 |
| 106 | 5110 | | Per Diem - Board Meetings | | 13,300.00 | | 15,000.00 |
| 107 | 5111 | | Per Diem - Prof Meetings | | 300.00 | | 3,500.00 |
| 108 | 5112 | | Per Diem - NASBA Annual | | 3,100.00 | | 3,500.00 |
| 109 | 5113 | | Per Diem - NASBA Regional | | 2,300.00 | | 800.00 |
| 110 | 5114 | | Per Diem - NASBA Committee | | 950.00 | | 500.00 |
| 111 | 5115 | | Per Diem - AICPA/NASBA | | 300.00 | | 200.00 |
| 112 | 5116 | | Per Diem - NCACPA Annual | | 0.00 | | 600.00 |
| 113 | 5117 | | Per Diem - NCACPA/Board | | 1,000.00 | | 500.00 |
| 114 | 5118 | | Per Diem - AICPA Committees | | 50.00 | | 0.00 |
| 115 | 5119 | | Per Diem - Miscellaneous | | 0.00 | | 500.00 |
| 116 | 5130 | | Clerical Reimbursement | | 0.00 | | 0.00 |
| 117 | 5135 | | Per Diem - NASBA CPE | | 0.00 | | 0.00 |
| 118 | 5345 | | Postage - UPS | | 19,000.00 | | 19,500.00 |
| 119 | 5340 | | Postage - Other | | 6,848.34 | | 9,000.00 |
| 120 | 5341 | | Postage - Newsletter | | 6,500.00 | | 7,000.00 |
| 121 | 5342 | | Postage - Business Reply | | 4,164.55 | | 3,500.00 |
| 122 | 5343 | | Postage - Renewal | | 2,387.46 | | 2,800.00 |
| 123 | 5344 | | Postage - Rulebook | | 0.00 | | 0.00 |
| 124 | 5330 | | Printing - Other | | 4,443.75 | | 6,000.00 |
| 125 | 5331 | | Printing - Newsletter | | 22,056.01 | | 22,000.00 |
| 126 | 5332 | | Printing - Certificates | | 2,704.97 | | 4,000.00 |
| 127 | 5333 | | Printing - Renewal | | 0.00 | | 0.00 |
| 128 | 5334 | | Printing - Rulebook | | 0.00 | | 0.00 |
| 129 | 5335 | | Mailing Label Printing | | 0.00 | | 0.00 |
| 130 | 5380 | | Repairs - Misc | | 0.00 | | 0.00 |
| 131 | 5381 | | Maintenance - Copiers | | 2,203.71 | | 1,500.00 |
| 132 | 5382 | | Maintenance - Computer | | 0.00 | | 1,500.00 |
| 133 | 5383 | | Maintenance - Postage | | 1,209.00 | | 1,000.00 |
| 134 | 5010 | | Staff Salaries | | 939,041.67 | | 947,713.00 |
| 135 | 5020 | | Part-Time Staff Salaries | | 8,788.13 | | 16,560.00 |
| 136 | 5021 | | Temporary Contractors | | 0.00 | | 0.00 |
| 137 | 5030 | | FICA Taxes | | 69,430.69 | | 72,500.00 |
| 138 | 5040 | | State Unemployment Tax | | 0.00 | | 0.00 |
| 139 | 5535 | | Scholarships | | 0.00 | | 0.00 |
| 140 | 5060 | | Staff Travel - Local | | 463.65 | | 0.00 |

| | A | B | C | D | E | F | G |
|-----|---|---|------------------------------------|---|------------|---|------------|
| 1 | Trial Balance Information | | | | | | |
| 2 | Quickbooks Accounts and Amounts | | | | | | |
| 3 | Link to Budget Information Schedules | | | | | | |
| 4 | | | | | | | |
| 5 | Account # | | | | Amount | | Budget |
| 141 | 5061 | | Staff Travel - Prof Mtgs | | 551.71 | | 600.00 |
| 142 | 5062 | | Staff Travel - NASBA CPE | | 0.00 | | 0.00 |
| 143 | 5063 | | Staff Travel - NASBA Ethics | | 0.00 | | 0.00 |
| 144 | 5070 | | Staff Travel - NASBA Annual | | 5,566.36 | | 7,950.00 |
| 145 | 5071 | | Staff Travel - NASBA Regional | | 6,056.76 | | 6,270.00 |
| 146 | 5072 | | Staff Travel - NASBA Adminstration | | 690.93 | | 12,570.00 |
| 147 | 5073 | | Staff Travel - NASBA Committee | | 0.00 | | 0.00 |
| 148 | 5074 | | Staff Travel - AICPA Committee | | 0.00 | | 0.00 |
| 149 | 5075 | | Staff Travel - NCACPA Annual | | 399.41 | | 175.00 |
| 150 | 5076 | | Staff Travel - NCACPA Board | | 315.44 | | 500.00 |
| 151 | 5077 | | Staff Travel - Clear Conference | | 0.00 | | 0.00 |
| 152 | 5078 | | Staff Travel - Vehicle | | 0.00 | | 0.00 |
| 153 | 5080 | | Staff Travel - Univ Dialogue | | 0.00 | | 0.00 |
| 154 | 5370 | | Subscriptions/References | | 6,073.52 | | 4,000.00 |
| 155 | 5350 | | Supplies - Office | | 6,346.39 | | 6,000.00 |
| 156 | 5351 | | Supplies - Copier | | 913.00 | | 2,000.00 |
| 157 | 5352 | | Supplies - Computer | | 1,467.06 | | 3,000.00 |
| 158 | 5353 | | Supplies - Special Projects | | 0.00 | | 0.00 |
| 159 | 5920 | | Depreciation Expense | | 48,635.58 | | 45,000.00 |
| 160 | 6999 | | Uncategorized Expense | | 0.00 | | 0.00 |
| 161 | 9999 | | Suspense | | 0.00 | | 0.00 |
| 162 | 8250 | | Gift Card Revenue | | 6,000.00 | | 5,000.00 |
| 163 | 8500 | | Interest Income - MMAs | | 12,992.69 | | 6,000.00 |
| 164 | 8505 | | Interest Income - BB&T Bus IDA | | 0.00 | | 0.00 |
| 165 | 8510 | | Interest Income - CDs | | 53,942.18 | | 48,000.00 |
| 166 | 8520 | | Interest Income - Prudential TB | | 0.00 | | 0.00 |
| 167 | 8530 | | Interest Income - Wachovia MM | | 0.00 | | 0.00 |
| 168 | 8200 | | Rental Income | | 44,265.18 | | 44,265.00 |
| 169 | 8920 | | Gain on Sale of Assets | | 135.00 | | 0.00 |
| 170 | 8921 | | Loss on Sale of Assets | | 0.00 | | 0.00 |
| 171 | 7000 | | Leasing Commission | | 174.32 | | 0.00 |
| 172 | | | | | | | |
| 173 | | | Revenues | | 2,872,523 | | 2,920,790 |
| 174 | | | Expenses | | 2,594,995 | | 2,799,997 |
| 175 | | | Net Income | | 277,527.71 | | 120,793.00 |
| 176 | | | | | | | |
| 177 | | | | | | | |
| 178 | | | | | | | |

Non-operating Expense Break
CPA Board

Non-operation expenses:

- Depreciation
- Utilities
- Maintenance
- Insurance
- Leasing Commission
- Total Non-Operating - Building

Note: Total depreciation expense
on square footage of rented real estate

Total depreciation
Non-operating

Residential real estate depreciation
Non-operating depreciation

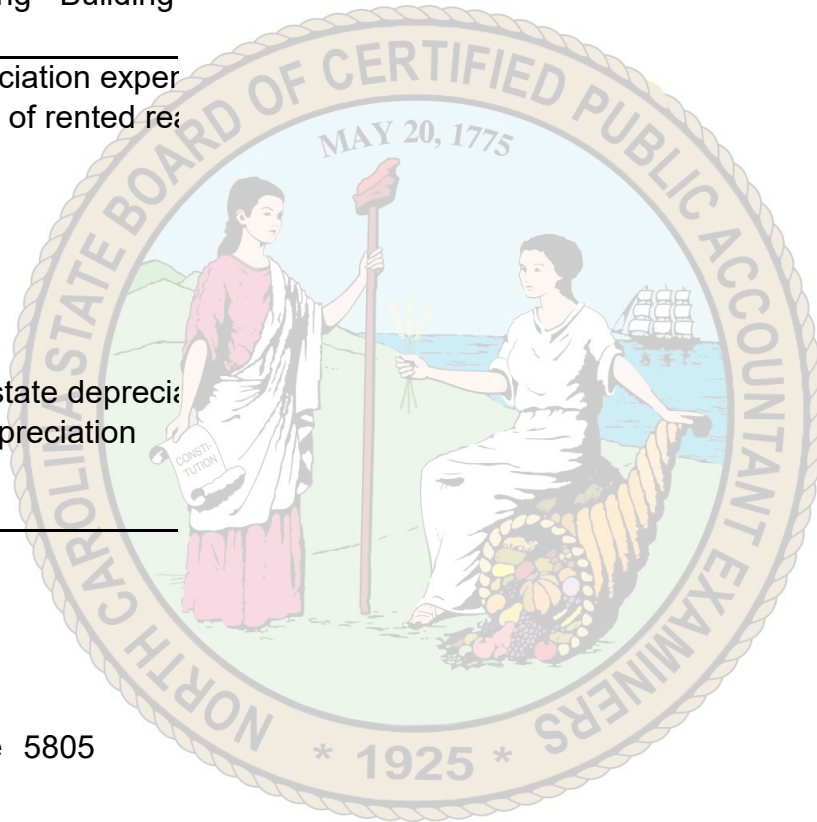
Insurance
Non-operating

Building insurance 5805

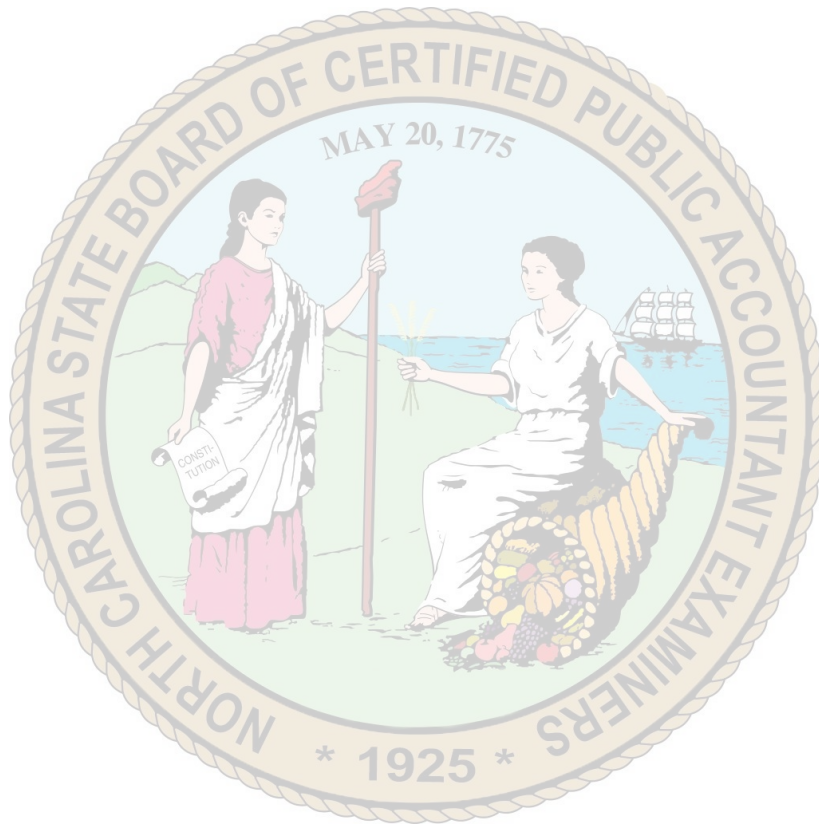
Building Maintenance (5800, 5810)
Non-operating

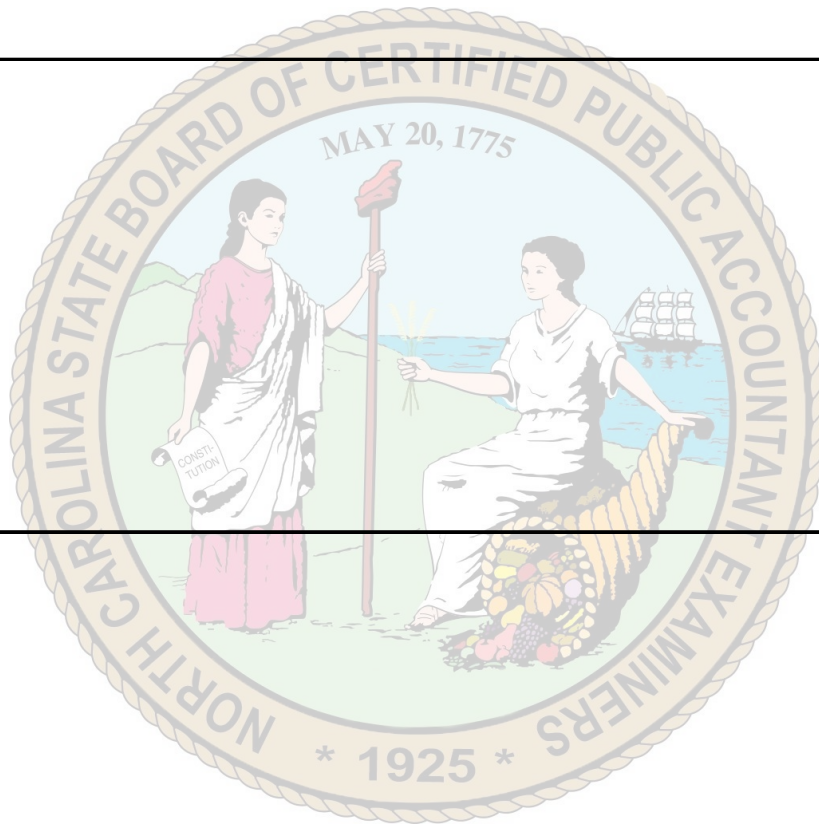
Utilities (5801, 5811)
Non-operating

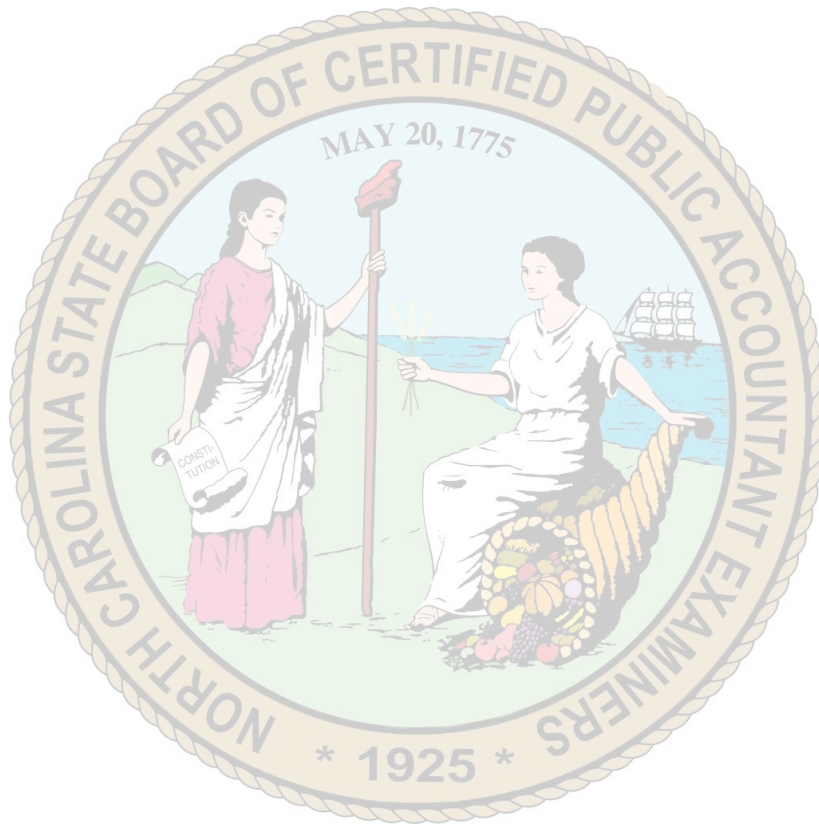
Building 58XX less :



Less: Non-operating maintena
Less: Non-operating utilities



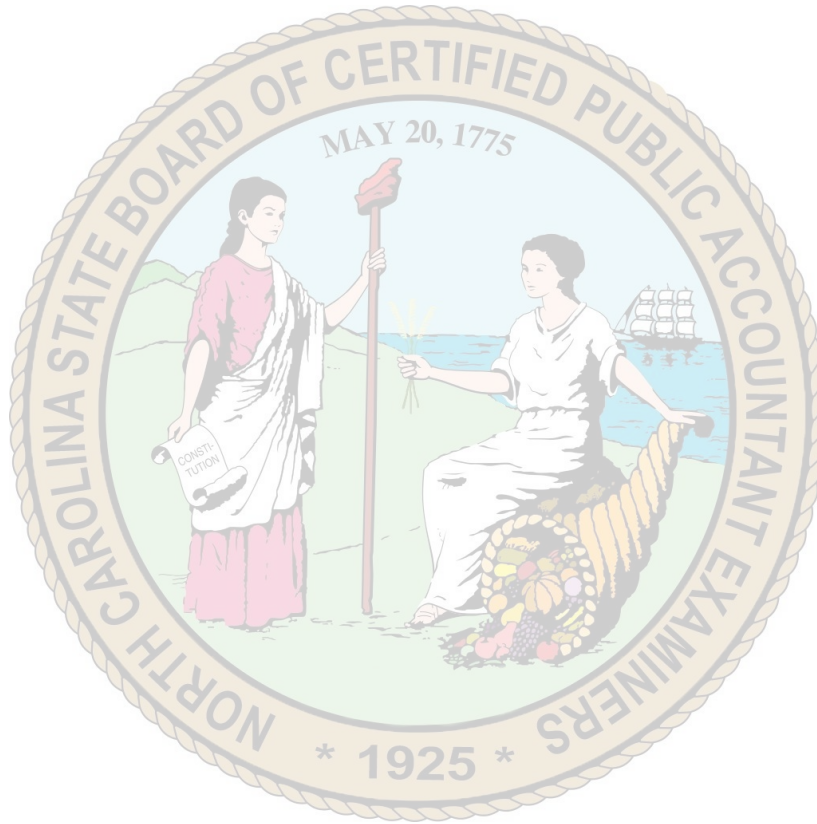




| Actual 19-20 | Actual 18-19 | Actual 17-18 | Actual 16-17 | Actual 15-16 | |
|-----------------|-----------------|-----------------|-----------------|-----------------|-----------|
| 8,092 | 8,092 | 7,554 | 7,554 | 6,063 | A |
| 3,407 | 3,839 | 3,273 | 3,232 | 3,228 | D |
| 9,124 | 5,336 | 4,615 | 4,101 | 4,548 | C |
| 1,123 | 1,070 | 1,018 | 1,176 | 1,115 | B |
| 174 | 2,092 | 2,092 | 1,917 | - | ATB #7000 |
| <u>21,921</u> | <u>20,428</u> | <u>18,551</u> | <u>17,980</u> | <u>14,953</u> | |

| | | | | | |
|---------------|---------------|---------------|---------------|---------------|------------------|
| 48,636 | 48,593 | 47,786 | 46,792 | 44,261 | |
| 8,092 | 8,092 | 7,554 | 7,554 | 6,063 | A |
| <u>40,543</u> | <u>40,501</u> | <u>40,232</u> | <u>39,238</u> | <u>38,198</u> | |
| 32,369 | 32,369 | 30,216 | 30,216 | 24,251 | Per Asset Detail |
| 8,092 | 8,092 | 7,554 | 7,554 | 6,063 | PY financials |
| 25% | 25% | 25% | 25% | 25% | |
| 22,230 | 22,765 | 21,400 | 21,313 | 20,560 | |
| 1,123 | 1,070 | 1,018 | 1,176 | 1,115 | B |
| <u>21,108</u> | <u>21,696</u> | <u>20,382</u> | <u>20,137</u> | <u>19,445</u> | |
| 4,490 | 4,278 | 4,073 | 4,704 | 4,459 | |
| 1,123 | 1,070 | 1,018 | 1,176 | 1,115 | |
| 25% | 25% | 25% | 25% | 25% | |
| 36,498 | 21,342 | 18,458 | 16,404 | 18,190 | |
| 9,124 | 5,336 | 4,615 | 4,101 | 4,548 | C |
| 25% | 25% | 25% | 25% | 25% | |
| 13,629 | 15,355 | 13,090 | 12,928 | 12,911 | |
| 3,407 | 3,839 | 3,273 | 3,232 | 3,228 | D |
| 25% | 25% | 25% | 25% | 25% | |
| 45,636 | 36,698 | 31,548 | 29,332 | | |

| | | | |
|---------|---------|---------|---------|
| (9,124) | (5,336) | (4,615) | (4,101) |
| (3,407) | (3,839) | (3,273) | (3,232) |
| <hr/> | <hr/> | <hr/> | <hr/> |
| 33,105 | 27,524 | 23,661 | 21,999 |



North Carolina State Board of Certified Public Accountant Examiners
Operating Budget History

| <u>Operating Budget</u> | <u>Approved Budget 2020-2021</u> | <u>Approved Budget 2019-2020</u> | <u>Approved Budget 2018-2019</u> | <u>Approved Budget 2017-2018</u> | <u>Approved Budget 2016-2017</u> | |
|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------|
| Revenues | \$ 2,540,375 | \$ 2,822,525 | \$ 2,784,075 | \$ 3,021,840 | \$ 3,021,760 | |
| Expenses: | | | | | | |
| Salaries and Employee Benefits | 1,216,943 | 1,240,026 | 1,244,201 | 1,277,711 | 1,270,514 | |
| Examination | 775,000 | 1,000,000 | 910,000 | 1,145,000 | 1,100,000 | |
| Office | 110,050 | 110,450 | 114,125 | 118,900 | 109,740 | |
| Postage and Printing | 73,000 | 75,600 | 74,100 | 164,100 | 178,800 | |
| Travel | 76,754 | 108,139 | 107,747 | 131,441 | 120,627 | |
| Maintenance and Computer Support | 74,000 | 74,400 | 89,200 | 87,500 | 65,000 | |
| Depreciation | 45,000 | 45,000 | 45,000 | 45,000 | 0 | |
| Legal and Investigative Costs | 63,000 | 63,000 | 67,000 | 55,000 | 52,500 | |
| Insurance | 23,500 | 23,500 | 22,500 | 24,000 | 21,300 | |
| Dues and Subscriptions | 14,500 | 11,500 | 11,000 | 10,000 | 11,200 | |
| Building | 48,800 | 48,382 | 38,800 | 40,300 | 38,300 | |
| Total | 2,520,547 | 2,799,997 | 2,723,673 | 3,098,952 | 2,967,981 | |
| Operating Income | \$ 19,828 | \$ 22,528 | \$ 60,402 | \$ (77,112) | \$ 53,779 | |
| Total Non-Operating Revenues | 56,593 | 98,265 | 70,976 | 60,625 | 55,225 | |
| Estimated Change in Net Assets | \$ 76,421 | \$ 120,793 | \$ 131,378 | \$ (16,487) | \$ 109,004 | |
| Operating Budget | Approved Budget 2020-2021 | Approved Budget 2019-2020 | Approved Budget 2018-2019 | Approved Budget 2017-2018 | Approved Budget 2016-2017 | 2020-2021 \$ Change |
| Revenues | \$ 2,540,375 -10.00% | \$ 2,822,525 -6.60% | \$ 2,784,075 -7.87% | \$ 3,021,840 0.00% | \$ 3,021,760 | (282,150) |
| Expenses: | | | | | | |
| Salaries and Employee Benefits | 1,216,943 -1.86% | 1,240,026 -2.95% | 1,244,201 -2.62% | 1,277,711 0.57% | 1,270,514 | (23,083) |
| Examination | 775,000 -22.50% | 1,000,000 -12.66% | 910,000 -20.52% | 1,145,000 4.09% | 1,100,000 | (225,000) |
| Office | 110,050 -0.36% | 110,450 -7.11% | 114,125 -4.02% | 118,900 8.35% | 109,740 | (400) |
| Postage and Printing | 73,000 -3.44% | 75,600 -53.93% | 74,100 -54.84% | 164,100 -8.22% | 178,800 | (2,600) |
| Travel | 76,754 -29.02% | 108,139 -17.73% | 107,747 -18.03% | 131,441 8.96% | 120,627 | (31,385) |
| Maintenance and Computer Support | 74,000 -0.54% | 74,400 -14.97% | 89,200 1.94% | 87,500 34.62% | 65,000 | (400) |
| Depreciation | 45,000 0.00% | 45,000 0.00% | 45,000 0.00% | 45,000 100.00% | 0 | 0 |
| Legal and Investigative Costs | 63,000 0.00% | 63,000 14.55% | 67,000 21.82% | 55,000 4.76% | 52,500 | 0 |
| Insurance | 23,500 0.00% | 23,500 -2.08% | 22,500 -6.25% | 24,000 12.68% | 21,300 | 0 |
| Dues and Subscriptions | 14,500 26.09% | 11,500 15.00% | 11,000 10.00% | 10,000 -10.71% | 11,200 | 3,000 |
| Building | 48,800 0.86% | 48,382 20.05% | 38,800 -3.72% | 40,300 5.22% | 38,300 | 418 |
| Total | 2,520,547 -9.98% | 2,799,997 -9.65% | 2,723,673 -12.11% | 3,098,952 4.41% | 2,967,981 | (279,450) |
| Operating Income (Loss) | \$ 19,828 11.99% | \$ 22,528 129.21% | \$ 60,402 -178.33% | \$ (77,112) -243.39% | \$ 53,779 | (2,700) |
| Total Non-Operating Revenues | 56,593 -42.41% | 98,265 62.09% | 70,976 17.07% | 60,625 9.78% | 55,225 | (41,672) |
| Estimated Change in Net Assets | \$ 76,421 | \$ 120,793 | \$ 131,378 | \$ (16,487) | \$ 109,004 | (44,372) |

North Carolina State Board of Certified Public Accountant Examiners
Budget History - Prior to Presentation Change to Match Financial Statements

| Operating Budget | Proposed Budget 2016-2017 | Fiscal Year Budget 2015-2016 | Fiscal Year Budget 2014-2015 | Fiscal Year Budget 2013-2014 | Fiscal Year Budget 2012-2013 | Fiscal Year Budget 2011-2012 | Fiscal Year Budget 2010-2011 |
|--|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Revenues | \$ 3,078,985 | \$ 2,797,364 | \$ 2,731,395 | \$ 2,782,204 | \$ 2,853,054 | \$ 2,845,688 | \$ 2,672,502 |
| Expenses: | | | | | | | |
| Personnel | 1,317,013 | 1,285,576 | 1,290,674 | 1,268,114 | 1,292,764 | 1,149,809 | 1,053,035 |
| Board & Legal | 136,128 | 139,822 | 123,495 | 128,799 | 123,190 | 150,441 | 218,610 |
| Office | 370,240 | 365,000 | 329,300 | 321,800 | 303,000 | 311,825 | 318,350 |
| Examination | 1,101,800 | 1,001,400 | 926,400 | 1,001,400 | 1,078,300 | 1,154,000 | 1,150,000 |
| Scholarship | 0 | 11,000 | 11,000 | 10,000 | 11,000 | 0 | 0 |
| Building | 42,800 | 39,500 | 51,050 | 37,350 | 51,530 | 58,901 | 32,000 |
| Other/Capital | 128,445 | 41,250 | 17,500 | 32,635 | 5,000 | 11,300 | 10,000 |
| Total | 3,096,426 | 2,883,548 | 2,749,419 | 2,800,098 | 2,864,784 | 2,836,276 | 2,781,995 |
| Estimated Change in Net Assets (Before Depreciation) | \$ (17,441) | \$ (86,184) | \$ (18,024) | \$ (17,894) | \$ (11,730) | \$ 9,412 | \$ (109,493) |

| Operating Budget | Proposed Budget 2016-2017 | Fiscal Year Budget 2015-2016 | Fiscal Year Budget 2014-2015 | Fiscal Year Budget 2013-2014 | Fiscal Year Budget 2012-2013 | Fiscal Year Budget 2011-2012 | Fiscal Year Budget 2010-2011 |
|--|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Revenues | \$ 3,078,985 10.07% | \$ 2,797,364 2.42% | \$ 2,731,395 -1.83% | \$ 2,782,204 -2.48% | \$ 2,853,054 0.26% | \$ 2,845,688 6.48% | \$ 2,672,502 |
| Expenses: | | | | | | | |
| Personnel | 1,317,013 2.45% | 1,285,576 -0.39% | 1,290,674 1.78% | 1,268,114 -1.91% | 1,292,764 12.43% | 1,149,809 9.19% | 1,053,035 |
| Board & Legal | 136,128 -2.64% | 139,822 13.22% | 123,495 -4.12% | 128,799 4.55% | 123,190 -18.11% | 150,441 -31.18% | 218,610 |
| Office | 370,240 1.44% | 365,000 10.84% | 329,300 2.33% | 321,800 6.20% | 303,000 -2.83% | 311,825 -2.05% | 318,350 |
| Examination | 1,101,800 10.03% | 1,001,400 8.10% | 926,400 -7.49% | 1,001,400 -7.13% | 1,078,300 -6.56% | 1,154,000 0.35% | 1,150,000 |
| Scholarship | 0 -100.00% | 11,000 0.00% | 11,000 10.00% | 10,000 0.00% | 10,000 100.00% | 0 0.00% | 0 |
| Building | 42,800 8.35% | 39,500 -22.62% | 51,050 36.68% | 37,350 -27.52% | 51,530 -12.51% | 58,901 84.07% | 32,000 |
| Other | 128,445 211.38% | 41,250 135.71% | 17,500 -46.38% | 32,635 552.70% | 5,000 -55.75% | 11,300 13.00% | 10,000 |
| Total | 3,096,426 7.38% | 2,883,548 4.88% | 2,749,419 -1.81% | 2,800,098 -2.22% | 2,863,784 0.97% | 2,836,276 1.95% | 2,781,995 |
| Estimated Change in Net Assets (Before Depreciation) | \$ (17,441) | \$ (86,184) | \$ (18,024) | \$ (17,894) | \$ (11,730) | \$ 9,412 | \$ (109,493) |