

PUBLIC SESSION MINUTES
North Carolina State Board of CPA Examiners
November 22, 2021
Via Videoconference
1101 Oberlin Road
Raleigh, NC 27605

MEMBERS ATTENDING: Barton W. Baldwin, CPA, President; Bernita W. Demery, CPA, Vice President; Gary R. Massey, CPA, Secretary-Treasurer; Bernita W. Demery, CPA; Jodi K. Kruse, CPA; Maria M. Lynch, Esq.; Jennifer Van Zant, Esq.; and Arthur M. Winstead, Jr., CPA (all by videoconference).

STAFF ATTENDING: Robert N. Brooks, Executive Director; David R. Nance, CPA, Deputy Director; Frank Trainor, Esq., Staff Attorney; Lisa R. Hearne, Communications Officer; Buck Winslow; Licensing Manager; and Noel L. Allen, Esq., Legal Counsel (all by videoconference).

GUESTS: Sharon Bryson, CEO, NCACPA; Mark Sotichack, CPA, COO, NCACPA; and Dr. Kevin James, CPA, NCACPA Board of Directors (all by videoconference).

CALL TO ORDER: Mr. Baldwin called the meeting to order at 10:04 a.m. Ms. Van Zant, Mr. Winstead, and Mr. Baldwin each stated the items on the Professional Standards Committee's agenda from which they recused themselves.

AGENDA: Mr. Massey moved, and Ms. Kruse seconded the motion to approve the agenda as presented. Motion passed with seven (7) affirmative votes and zero (0) negative votes.

MINUTES: Mr. Massey moved, and Mr. Winstead seconded the motion to approve the October 18, 2021, meeting minutes. Motion passed with seven (7) affirmative votes and zero (0) negative votes.

FINANCIAL AND BUDGETARY ITEMS: Mr. Massey moved, and Mr. Winstead seconded the motion to approve the October 2021 financial statements as submitted. Motion passed with seven (7) affirmative votes and zero (0) negative votes.

Ms. Kruse moved, and Mr. Massey seconded the motion to approve the proposal from Avcon, Inc. for upgrading the Board's audiovisual system. Motion passed with seven (7) affirmative votes and zero (0) negative votes. The Board instructed Mr. Nance to make the necessary changes to the budget.

Mr. Massey moved, and Mr. Winstead seconded the motion to approve the proposal from Daugherty Concrete to install a retaining wall, sidewalk, and steps at the back of the building. Motion passed with seven (7) affirmative votes and zero (0) negative votes. The Board instructed Mr. Nance to make the necessary changes to the budget and ensure that the improvements meet accessibility guidelines.

NATIONAL ORGANIZATION ITEMS: Mr. Baldwin asked if any Board members or staff had comments on the virtual NASBA Annual meeting held November 2-3, 2021. Mr. Baldwin and Mr. Nance stated that the presentation, “Innovations in EY Internship and Education Program,” by Ellen Glazerman, Executive Director of the Ernst & Young Foundation and Americas Director, University Relations, of EY, was intriguing and informative. After several Board members expressed interest in learning more about the program, Ms. Kruse offered to contact Ms. Glazerman and invite her to speak to the Board.

STATE AND LOCAL ORGANIZATION ITEMS: Ms. Bryson thanked Mr. Baldwin, Ms. Demery, and Ms. Van Zant for their presentation at the 82nd Annual Symposium. She indicated that about 300 people attended the Symposium in person, and another 360 people attended virtually.

Mr. Baldwin said that despite some technical issues, the Symposium was good, and the hybrid format worked well. Ms. Demery praised the NCACPA for an outstanding, informative event and thanked Mr. Nance and Ms. Hearne for their assistance in preparing the presentation. She recommended that Board members participate in more NCACPA events, especially receptions or similar events where Board members could interact one-on-one with stakeholders.

Ms. Van Zant thanked the NCACPA for the opportunity to speak at the Symposium and stated the slide deck created by Ms. Hearne and the talking points written by Mr. Nance were great. She suggested changing the format for future such presentations to a panel setup. Mr. Massey said he thought the Symposium went well, and the NCACPA did an excellent job. He stated the succession planning session provided great resources and much-needed education to the attendees. Mr. Brooks added that the ethics presentation by Wm. Hunter Cook, CPA, was excellent.

REPORT OF THE PROFESSIONAL STANDARDS COMMITTEE: The Board approved with seven (7) affirmative votes and zero (0) negative votes the following recommendations of the Committee as presented by Mr. Winstead.

Case No. 2021147 - Close the case without prejudice.

Case No. 2021149 - Close the case without prejudice.

Case No. 2021159 - Close the case without prejudice.

Case No. C2021127 - Cristina Madrinan Rivera - Approve the Notice of Continuance (Appendix I).

The Board approved with six (6) affirmative votes and zero (0) negative votes the following recommendations of the Committee as presented by Mr. Winstead.

Case No. 2020205 - KPMG LLP - Approve the signed Consent Order (Appendix II). Ms. Van Zant recused herself from the discussion of this matter and did not vote on the matter.

Case No. 2021085- Chad Alan Barba - Approve the signed Consent Order (Appendix III). Ms. Van Zant recused herself from the discussion of this matter and did not vote on the matter.

Mr. Winstead stated that the Committee provided guidance to the staff on three other matters and tabled two case matters until a future meeting.

REPORT OF THE PROFESSIONAL EDUCATION AND APPLICATIONS COMMITTEE: The Board approved, with seven (7) affirmative votes and zero (0) negative votes, the following recommendations of the Committee as presented by Ms. Demery.

Transfer of Uniform CPA Exam Grades - Approve the following applications for the transfer of Uniform CPA Exam grades:

Ryan Giulio Callari

Jose Andres Diaz de Villegas

Mark Alexander Fedoronko

Glenn Michael Fournier II

Justin Michael Mamros

Eric James Mihaly

Victor Popov

Bing Xia

Original CPA Certificate Applications - Approve the following applications for original CPA certification:

Corey Nicholas Adams

Jonathan Dillon Albright

Morgan McCoy Allman

Amanda Kate Baltrucki

Ryan Giulio Callari

Caussin Rainier Carter

Leslie Ann Cunnane

Alexander Lelon DeVane

Jose Andres Diaz de Villegas

Claire Nichole Dockrill

Kate Allison Downes

Cameron S. Duncan

Nicholas Eric Eberhardt

Mark Alexander Fedoronko

Austin John Fishel

Glenn Michael Fournier, II

Andrew Thomas Freeman

Samuel Ross Grooms

Scott Michael Hamel

Laura McClelland Hanf

Madelyn Elise Hayes

Hannah Elise Higgins

Daniel John Hogan

Paige Courtney Honeycutt

Caleb James Lewis

Mary Mae Link

Zachary Ned Lowman

Justin Michael Mamros

Andrew Edwin Mansell

Patrick Mackenzie McNamara

Sara Mary Ann Mellen-Stier

Eric James Mihaly

Jared Marcelis Onque

Samantha Marie Ostmann

Michaela Pavlusik

Victor Popov

Curtis Darrell Pouncy, Jr.

Humaira Aamir Retiwalla

Jasmine Marie Rodriguez

Nicholas Evan Shives

Amanda Lee Skinner

Alyssa Ayn Smith

Yuan Wang

Joseph Paul Warta

Aaron Robert Weaver

Alexander Craig Wooten

Bing Xia

Byung Heum Yun

Reciprocal CPA Certificate Applications - Approve the following applications for reciprocal CPA certification:

Kayla Marie Auger	Elizabeth Carolee Kukielka
Loretta Jo Ayers	Neikelle Alexa Lashley-Ferris
Ashley Arendale Baum	Grace S. Lee
Kevin Moran Beck	Jonathan Garrett Lemelin
Kristin Ann Belitz	John William LeVan, Jr.
Carrie Marie Biggs	Jiawen Alice Lin
Christopher Michael Bingham	Matthew John Lodes
Jared Alexander Blount	Mario Joseph Mastrantoni
Sydney Grace Bounds	Bryan Nathan McNulty
Jeffrey Thomas Bowers	Vladimir Milosavljevic
Katsiaryna Bowling	Michelle Renee Montgomery
Kelsey Danielle Broussard	Kris Ann Muller
Kerrie Ann Brown	William Emmad Nazal
Donna Kim Buchsbaum	Nicole Belle Nudelman
Bridgette D. Burchett	Sarah Ellen Peterson
Kayla Irene Cody	Stephanie Pike
Rachel Anna Commerford	Barbara Rose Platenberg
Sean Joseph Conway	Imtiaz Hossain Pranta
Ashley Morgan Desjardins	Elizabeth Arline Rauch
Krista Lynne Dobransky	Hilary D'Aintree Relton
Christopher Joseph Dominianni	Caitlyn Lee Sadowy
Benjamin Robert Elliott	Robert David Sauers
Christopher Dennis Fischer	Erica Landon Senecal
Pauline Grant-Jones	Yu Fang Shang
Jana Beth Gregory	Andrew Thomas Sharp
Amy Doshier Grimes	Nicholas William Simpson
Paul Louis Hammons	Trisha Marie Sinnett
Diana Chilton Heard	Adam Gebel Sitts
Robert Melvin Heer, III	Mark Smolinski
Jonathan William Howard	Jelena Stefoglo
Taylor Elizabeth Irwin	Corbin Clark Stone
Jason Leigh Jacobs	Greta Clare Teno
Ryan Dana Jones	Marian Rebecca Tillman
Lorraine Jordaan	Christian Ryan Tomberlin
Mackenzie Elizabeth Joslin	Bobbie Nicole Villalpando
Sean Kennedy	James Prescott Wickham
Nicholas Joseph Kovach	Julie Roxanne Zielke

Temporary Permits - Approve the following temporary permits approved by the Deputy Director:

Andrew Thomas Sharp, T12710	Imtiaz Hossain Pranta, T12712
Carrie Marie Biggs, T12711	Amy Doshier Grimes, T12713

Marian Rebecca Tillman, T12714
Greta Clare Teno, T12715
Patrick A. Truesdell, T12716
Emma Norma LeSaint, T12717
Jana Beth Gregory, T12718
Arnold Mark Barnett, T12719
Erica Landon Senecal, T12720
Julie Roxanne Zielke, T12721
Jacqueline Reed Petrone, T12722
Sydney Grace Bounds, T12723
Bridgette D. Burchett, T12724
Kelsey Danielle Broussard, T12725
David Howard Byrd, T12726
Christian Ryan Tomberlin, T12774
Loretta Jo Ayers, T12775
Jonathan William Howard, T12776
Robert Melvin Heer, III, T12777
Kevin Moran Beck, T12778
Christopher Dennis Fischer, T12779
Lorraine Jordaan, T12780
William Emmad Nazal, T12781
Jonathan Garrett Lemelin, T12782

John William LeVan, Jr., T12783
Paul Louis Hammons, T12784
Ashley Arendale Baum, T12785
Daniela Nicole Boateng, T12786
Matthew Miller Purcell, T12787
Robert David Sauers, T12788
Caitlyn Lee Sadowy, T12789
John William Wood, IV, T12790
Nicole Belle Nudelman, T12791
Hilary D'Aintree Relton, T12792
Taylor Elizabeth Irwin, T12793
Benjamin Robert Elliott, T12794
Jeffrey Thomas Bowers, T12795
Grace S. Lee, T12796
Yu Fang Shang, T12797
Makaela Katlyn DeBoer, T12798
Tasha Jolynn Hogue, T12799
Dilip Govindaraju, T12800
Huihong Shen, T12801
John Ivan Gavrilov, T12802
Ann Campbell, T12803
Devin Weiss Holden, T12804

Reinstatements – Approve the applications for reinstatement of CPA certification submitted by the following individuals:

Shelly Kates Headen, #21731
Dayln Jordan Shelton, #42910

Robert E. Starkey, #31999
Todd Allen Taylor, #26290

Reissuance of New Certificate - Approve the application for reissuance of a CPA certificate submitted by Nanak Sudhakar Mehta, #17814.

Reissuance of New Certificate and Consent Agreement - Approve the application for reissuance of a new CPA certificate and consent agreement submitted by Corey L. Skolnick, #33210.

Rescind Letters of Warning - Approve rescinding the Letters of Warning previously issued to the following individuals:

Terry V. Aaseby, #33668
Cherie A. Anderson, #19001
John Ackerson, #44420
April C. Baker Crouse, #32874
Kim James Barr, #13347
Patrick Beach, #28742
Robert Bett, #43632
Elizabeth A. Brown, #2926

Sarah E. Bruce, #34900
Ted Allen Burris, #10703
Karissa M. Cahoon, #43407
Kurt D. Canning, #24598
Aryssa Ciuffo, #44149
Kimberly Clark, #41633
Erin Conway, #44582
Rachel R. Cox, #43331

Terry A. Craig, #12426
Terry W. Crayton, #16293
Kim Creasey, #44189
Barry Cummins, #7975
William Carter Dameworth, #19488
Alfred Davakjian, #42760
Julia H. Davis, #27530
Peter John DelVecchia, #42331
Olivia DeMarcus, #44223
Michael John Dietrick, #40082
Anthony DiSantostefano, #36721
Carver Draughn, #39189
Kristen Dugan, #39916
Jonathan Dugan, #39917
Sheldon Keith Early, Jr., #39629
Mack Flanagan, #44276
Jennifer B. Fox, #40582
Katherine Friedman, #40676
Kim D. Garcia, #42558
Heidi J. Garwatoski, #26808
Kelly Griffin, #22445
Mary Elizabeth Hamilton, #43006
Frances H. Hampton, #11944
William Myrick Harward, #2496
Mary Beth Hébert, #18792
Dominic D. Henriques, #33870
Keely Wray Hesmer, #29980
Tiffany Hopkins, #35409
Jackie Huffman, #21596
David S. Hughes, #16870
Ralph Wayne Hutchins, #3419
Bryan M. Jenkins, #25001
Xiaoping Jiang, #41284
Rachel Hincer Jordan, #22056
Alexander Kneisel, #42025
Katherine Lash, #39386
Margaret Lauder, #27687
Eric Llorej, #41252
Richard D. Lyman, #15956
Antoinette Majka, #32848
James B. Markham, #33748
Terrance Mark McCaffery, #42161
James Kelly McClellan, #26599
Melissa McGuire, #16915
Randy S. McIntyre, #15431
P. Michael McLain, #26637
Robert B. McPherson, III, #39392
Jyoti Mehta, #42935
Kira Miles, #41867
Christof R. C. Mohr, #43732
Sharon J. Murr, #31803
Jacob Nygaard, #40479
Edwin O'Connor, #25439
Alexander George Pantelakos, #44709
Elton C. Parker, Jr., #9498
Kelly Pinnix, #30918
Anita H. Poston, #17544
Francis J. Pinario, #20833
Christopher Rendleman, #17548
Mary Roberts, #43993
Mary Roche, #44350
Ralph Wayne Rowell, #3983
Wendy Ruggiero, #27093
David Scales, #44763
Michael Scott, #40882
Jinal Shah, #39175
Curt B. Shaw, #28317
Tianxiang Shen, #44816
Michael Siciliano, #32835
Natalie Smith, #33910
Courtney Sorrells, #42676
William Whit Stanaland, III, #13632
Steven M. Stell, #28464
David Stroupe, #32206
Randall Brent Thomas, #14532
Steven L. Tinsley, #3680
Alexander Fuentes Tiset, #35544
Jeffrey P. Verchot, #30473
Collin Franklin Wagoner, #37458
Jacklyn Weatherman, #44231
Binbin Weng, #39920
John Whelehan, #42915
Betty Whichard, #13395
Roddey H. Williams, #16481
Carl P. Williford, #1892
Joe Allen Wilson, #14770
Johnny Cleveland Wood, #10733
Connor Wulff, #43013
Ting Zheng, #40613
Terrence A. Zielinski, #39539
Elizabeth Caroline Zurawel, #43968

CPE Extensions - Approve the requests for an extension to the noted dates to complete the annual CPE requirement submitted by the following individuals:

Peter John DelVecchio, #42331	June 30, 2021
Mary Hamilton, #43006	January 31, 2021
Terrance Mark McCaffery, #42161	January 10, 2021

Firm Registrations - Approve the following CPA firm registration applications approved by the Deputy Director:

Ryan C. Blair, CPA, PLLC	JEREMY D. KRYN, CPA, PC
John A. Haney, CPA, PLLC	Pamela C. Parrish, CPA, PLLC

Uniform CPA Exam Applications - Approve the following applications for the Uniform CPA Exam:

Brittany Adams	Kevin Collier
Callie Adams	Jake Compton
Christopher Alesso	Ella Concannon
Dwayne Altman-Leach	Anna Concepcion
Dayana Alvarez	Kylie Conlon
Pakita Ames	Kassandra Cook
Jayne Anderson	Caleb Cronce
Emily Armstrong	Chase Crump
Austin Atkinson	Eva Cruz Rivera
O'Keil Bacon	Brandon Daughtry
Barbara Barger	Leland Davis
LaNaria Barnes	Miranda Davis
Amy Bayley	Anthony DeMarco
Hannah Bayliff	Alisa Diercksen
Clara Blackstock	Michael Dignazio
Mary Bobbett	Ryan Dixon
Justin Brasher	Ryan Donahue
K'La Brewington	Alexandra Downing
Patricia Burggraf	Alicia Driver
Arleny Caballero-Huertas	Rebekah Drum
Lionel Cabrera	Jessica Dugan
Regina Cameron	Jackson Dye
Benjamin Canup	Rayan Faraj
Lillian Chie	Michael Finney
Benjamin Chisholm	John Fischer
An Thu Chu	Thomas Fuccillo
Marlon Clair Sharp	Justin Gardner
Samuel Clark	Breonna Garrison
Drew Coble	Brandi Geary

Matthew Gentry
Lillian Glaser
Michael Goldfarb
Jessica Grant
Melissa Gresham
Olivia Guidone
Connor Haggarty
Morgan Halo
Amanda Hamil
Chandler Hammersla
David Hartley
Anna Hendrick
Callie Hendrick
Fred Hitti
Charles Hodge
Brandon Holleman
Dylan Hooper
John Hoopman
Shelby Horton
Andrew Howard
Elizabeth Hudson
William Huffman
Kathryn Hull
Michelle Hunter
Susan Hutchins
Douglas Isenhour
Hannah Jabusch
Joshua Jackson
Kevin Jarman
Theodore Jasmin
Benjamin Johnson
Madison Johnston
Leigh Kagan
Matthew Kalaf
Joseph Kelly
Stephanie King
Philip Kirkland
Matthew Klimczak
Wesley Knott
Jordan Kota
Sandra Lafontaine
Zachary Lane
Joanna Leary
Joshua Leinheiser
Christopher Leja
William Lewis

Zhekang Li
Ryan Lindeman
Candace Locklear
Cristy Love
Thaddeus Lyon
Braden Magee
Anna Marion
Allison Marshall
Colt Martin
Jeffrey Martin
Isamar Mateos-Valle
Kaela Matthews
Jayce McDaniel
William McElveen
Maura McKinney
Karla Mendiola
Joshua Milan
Miriam Miller
Jenneth Mitchell
Katherine Morton
Ciara Mottley
Wuxian Mou
Taner Moulton
Joseph Mulholand
Caroline Murphy
Zaynab Nasif
Mathias Nasisse
Nina Nay
Elizabeth Neblett
Kathryn Nelson
Taylor Newman
Christopher Newman-Clifford
Henson Nguyen
Alexander Palumbo
Brett Parlier
Lindsay Patterson
Luke Patterson
Jo Penninger
Allison Petro
Owen Phillips
David Pierson
Carter Polster
Melanie Post
Stephanie Pouliot
Jadyn Quinn
Viviann Quintanilla

Ethan Raub
Jana Reeve
Shakila Reid
Matthew Reinheimer
Crystal Renegar
Charles Rich
Olivia Richardson
Jessica Ricks
Sophie Ricks
Jonathan Rife
Brookie Rigsbee
Ryan Rock
Tyler Roten
Kelsey Sampere
Patrick Schaffer
Matthew Scherrer
Trenton Seibert
Abdulrahman Shaker
Auriel Sharpe
Shuting Shi
Alexander Smith
James Smith
Tyler Smith
Nicholas Spera

Dylan Spurlin
Kimberley Stencel
John Stone
Teresa Striblin
Karl Strittmatter
Andrea Taylor
Christopher Terry
Cole Thompson
Glenn Tiamzon
Shelby Tracy
Marshall Trawick
Angie Tucker
Laura Vega Tejada
Victoria Vidal
Kim Ngan Vu
Matthew Wall
Maria Washington
William Weeks
Jacob Wemyss
Austin Williams
Omar Williams
Ayesha Zeb
Tadeusz Zmarzly

REPORT OF THE INVESTMENT COMMITTEE: The Board approved with seven (7) affirmative votes and zero (0) negative votes the Cash Management and Investment Policy presented by the Committee.

EXECUTIVE STAFF AND LEGAL COUNSEL REPORT: The Board reviewed the monthly operational metrics and Executive Staff Report. Mr. Nance asked the Board to consider rescheduling the April and June 2022 meetings because of conflicts with NASBA conferences. Mr. Baldwin asked the Board members to review their calendars for alternate dates in preparation for approving new April and June 2022 meeting dates at the December 13, 2021, Board meeting.

Mr. Allen told the Board that the General Assembly was still in session. He indicated that most of the bills related to occupational licensing were for specific boards, not licensing boards in general.

PUBLIC COMMENTS: Dr. James stated this was the first time he had attended a Board meeting, and he appreciated the opportunity to participate. Ms. Bryson and Mr. Sotichack informed the Board that the NCACPA would finalize the demographic categories for collection and share that information with Mr. Brooks and Mr. Nance.

CLOSED SESSION: Mr. Winstead moved, and Mr. Massey seconded the motion to enter Closed Session to discuss personnel matters with Mr. Allen. Motion passed with seven (7) affirmative votes and zero (0) negative votes.

PUBLIC SESSION: The Board re-entered Public Session to continue with the agenda.

REPORT OF THE PERSONNEL COMMITTEE: Mr. Massey moved, and Ms. Van Zant seconded the motion to accept Mr. Brooks' notice to Mr. Baldwin of his intention to retire from the Board effective December 31, 2021. Motion passed with seven (7) affirmative votes and zero (0) negative votes.

ADJOURNMENT: Mr. Massey moved, and Ms. Demery seconded the motion to adjourn the meeting at 11:35 a.m. Motion passed with seven (7) affirmative votes and zero (0) negative votes.

Respectfully submitted:

Attested to by:



David R. Nance, CPA
Deputy Director



Barton W. Baldwin, CPA
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #: C2021127

IN THE MATTER OF:
Cristina Madrinan Rivera, #32413
Applicant

NOTICE OF
CONTINUANCE

Upon request of Board staff, for good cause shown, and with the consent of opposing party, the Hearing in the above captioned contested case is continued until February 21, 2022, at 10:00 a.m.

This the 22d day of November, 2021.



BY: Bart W. Bellini
President
North Carolina State Board of
Certified Public Accountant Examiners

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2020205

IN THE MATTER OF:
KPMG LLP, #11903
Respondent Firm

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners (“Board”) at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and the Respondent Firm stipulate to the following:

1. KPMG LLP (hereinafter “KPMG” or “Respondent Firm”) is a registered certified public accounting firm in North Carolina.
2. On or about June 17, 2019, KPMG and the Securities and Exchange Commission (“SEC”) entered into an Order imposing disciplinary action against KPMG (“SEC Order”).
3. The SEC Order was partially premised upon the following:

KPMG audit professionals - at all levels of seniority - engaged in misconduct in connection with examinations on internally-administered training courses that were intended to test whether they understood a variety of accounting principles and other topics of importance.
4. Certain KPMG personnel engaged in some capacity in the aforementioned conduct while licensed as CPAs in the State of North Carolina.
5. KPMG reprimanded its personnel for their conduct and imposed other disciplinary action with respect to certain personnel. KPMG also has implemented procedures to prevent further violations.
6. The SEC Order contained additional findings and conclusions related to individuals and clients who are not located in the State of North Carolina and who are not licensees of this Board. This Board does not seek disciplinary action against KPMG for those activities and the disciplinary action taken in this Consent Order is premised solely upon the facts set forth in this Consent Order.
7. The Respondent Firm wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondent Firm understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondent Firm is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. By virtue of the facts set forth above, the Respondent firm, without admitting or denying, has violated Rule 21 NCAC 08N .0204.
3. Per N.C. Gen. Stat. § 93-12(9), and also by virtue of the Respondent Firm's consent to this order, the Respondent Firm is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondent Firm agree to the following Order:

1. The Respondent Firm is censured and shall pay a twenty-nine thousand dollar (\$29,000) civil monetary penalty to be remitted with this signed Consent Order.

CONSENTED TO THIS THE 11th DAY OF October, 2021.
(Day) (Month) (Year)

David M. Fine

Deputy General Counsel

Individual authorized to sign on behalf of Respondent Firm

APPROVED BY THE BOARD THIS THE 22d DAY OF November, 2021.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

Robert W. Bellini

President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2021085

IN THE MATTER OF:
Chad Alan Barba, CPA, #42610
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and the Respondent stipulate to the following:

1. Chad Alan Barba, CPA (hereinafter "Respondent"), is the holder of North Carolina certificate number 42610 as a Certified Public Accountant.
2. At all times relevant to this Order, Respondent was a partner at KPMG LLP ("KPMG").
3. On or about June 17, 2019, KPMG and the Securities and Exchange Commission ("SEC") entered into an Order imposing disciplinary action against KPMG ("SEC Order").
4. The SEC Order was partially premised upon the following:

KPMG audit professionals – at all levels of seniority – engaged in misconduct in connection with examinations on internally-administered training courses that were intended to test whether they understood a variety of accounting principles and other topics of importance.
5. KPMG has identified the Respondent as one of those individuals who received and sent exam answers in connection with internally-administered training requirements.
6. More specifically, the Respondent has confirmed that, in September 2018, while a partner at KPMG, he received an unsolicited email containing examination answers in connection with certain non-CPE eligible internal training requirements. The Respondent did not timely report his receipt of these examination answers.
7. Later, in October 2018, the Respondent forwarded this email to another KPMG employee. In December 2018, the Respondent self-reported, to KPMG, his involvement in sharing exam answers.
8. The Respondent did not use the aforementioned training to satisfy his annual CPE requirement mandated by the Board.
9. The Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

NC BOARD OF

OCT 25 2021

CPA EXAMINERS

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. By virtue of the facts set forth above, the Respondent violated 21 NCAC 08N .0203.
3. Per N.C. Gen. Stat. § 93-12(9), and also by virtue of the Respondent's consent to this order, the Respondent is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondent agree to the following Order:

1. The Respondent, Chad Alan Barba, CPA, is hereby censured.

CONSENTED TO THIS THE 14 DAY OF October, 2021
(Day) (Month) (Year)
(Chad Barba)
Respondent

APPROVED BY THE BOARD THIS THE 22d DAY OF November, 2021
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: Burt W. Ballin
President

NC BOARD OF
OCT 25 2021
CPA EXAMINERS