

**North Carolina State Board of Certified Public Accountant Examiners
2022-2023 Approved Budget**

<u>Operating Budget</u>	<u>Prior Year Budget 2021-2022</u>	<u>Prior Year Actual 2021-2022</u>	<u>Approved Budget 2022-2023</u>	<u>Ref</u>
OPERATING REVENUES				
Examination Fees	1,176,875	1,116,436	1,163,925	
Licensing Fees	1,507,000	1,495,160	1,514,800	
Miscellaneous	1,000	1,450	1,000	
Total Operating Revenues	<u>\$ 2,684,875</u>	<u>\$ 2,613,046</u>	<u>\$ 2,679,725</u>	A
OPERATING EXPENSES				
Salaries and Employee Benefits	1,211,855	1,219,923	1,227,278	B
Examination	850,000	739,742	800,000	C
Office	107,550	102,615	107,350	D
Postage and Printing	70,000	62,603	73,200	E
Travel	72,688	25,367	98,790	F
Maintenance and Computer Support	100,000	87,465	142,200	G
Depreciation	45,000	39,148	45,000	
Legal and Investigative Costs	112,500	86,037	72,000	H
Insurance	24,500	22,860	26,000	I
Dues and Subscriptions	14,500	17,960	17,000	I
Building	45,300	32,613	47,400	J
Total Operating Expenses	<u>\$ 2,653,893</u>	<u>\$ 2,436,333</u>	<u>\$ 2,656,218</u>	
Operating Income (Loss)	<u>\$ 30,982</u>	<u>\$ 176,713</u>	<u>\$ 23,507</u>	
NON-OPERATING REVENUES (EXPENSES)				
Rental Income	46,961	46,961	48,370	
Unrealized Gain (Loss) on Investments	0	(96,374)	(60,000)	
Interest Income	10,000	8,236	1,000	
Loss on Sale of Assets	0	(344)	0	
Nonoperating Building Expenses	(22,000)	(20,946)	(22,000)	
Miscellaneous	0	0	0	
Total Non-Operating Revenues	<u>\$ 34,961</u>	<u>\$ (62,467)</u>	<u>\$ (32,630)</u>	A
Estimated Change in Net Assets	<u>\$ 65,943</u>	<u>\$ 114,246</u>	<u>\$ (9,123)</u>	
 <u>Capital Budget</u>				
Equipment	\$ 52,000	28,948	\$ 41,000	2
Building Improvements	30,000	0	30,000	3
Software	0	0	0	
Total	<u>\$ 82,000</u>	<u>\$ 28,948</u>	<u>\$ 71,000</u>	

1 Actual expenditures are allocated between operating and non-operating for presentation

2 Copier \$12,200; New Server \$4,800; Computer \$2,000; Balance of Audio Visual \$22,000

3 Board approval for improvements to back area of building - contractor delayed in performing

Approved May 23, 2022

North Carolina State Board of Certified Public Accountant Examiners
Approved Revenue Budget

	Prior Year Budget 2021-2022		Prior Year Actual 2021-2022		Approved Budget 2022-2023	
Examination Fees						
Initial Admin Fees	\$ 172,500	(750*230)	\$ 162,380	(706*230)	\$ 163,300	(710*230)
Re-Exam Fees	138,750	(1850*75)	132,150	(1762*75)	135,000	(1800*75)
Exam Fees Revenue	900,000		867,396		900,000	
Exam Coupon	(34,375)		(45,490)		(34,375)	
Exam Review Fees	0		0		0	
Equivalency Exam Fees	0		0		0	
Grade Transfer Fees	0		0		0	
Total Exam Fees	1,176,875		1,116,436		1,163,925	
Certificate Fees						
Initial	52,000	(520/100)	49,400	(494/100)	52,000	(520/100)
Reciprocal	35,000	(350/100)	34,800	(348/100)	35,000	(350/100)
Renewals	1,320,000	(22000/60)	1,314,060	(21901/60)	1,329,000	(22150/60)
Reinstatements	7,500	(75/100)	6,400	(64/100)	6,500	(65/100)
Total Certificate Fees	1,414,500		1,404,660		1,422,500	
Firm Registrations						
Partnership Renewal	44,000		45,300		44,000	
PC Initial	4,500		4,175		4,300	
PC Renewal	42,000		40,965		42,000	
Partnership Registration	2,000		60		2,000	
Total Firm Registrations	92,500		90,500		92,300	
Miscellaneous Income	1,000		1,450		1,000	
Rental Income	46,961		46,961		48,370	
Gain on Fixed Assets	0		(344)		0	
Interest	10,000		8,236		1,000	
Gift Cards	-		-		-	
Other	0		0		0	
Total Revenues	\$ 2,741,836		\$ 2,667,899		\$ 2,729,095	

***North Carolina State Board of Certified Public Accountant Examiners
Approved Salaries and Employees Benefits Budget***

	<i>Prior Year Budget</i>	<i>Prior Year Actual</i>	<i>Approved Budget</i>	Ref
	<u>2021-2022</u>	<u>2021-2022</u>	<u>2022-2023</u>	
Full Time Staff	\$ 921,420	\$ 942,937	\$ 935,000	
Part Time Staff	7,200	0	7,200	
Taxes - FICA	71,050	68,808	72,078	
Taxes - State Unemployment	0	0	0	
Retirement Contributions	55,285	56,024	56,100	
Retirement - NCLB Admin Fee	2,400	2,419	2,400	
Insurance - Health	154,500	149,734	154,500	
	<u>1,211,855</u>	<u>1,219,923</u>	<u>1,227,278</u>	
Total Salaries and Employees Benefits	\$ 1,211,855	\$ 1,219,923	\$ 1,227,278	

***North Carolina State Board of Certified Public Accountant Examiners
Approved Examination Budget***

	<i>Prior Year Budget 2021-2022</i>	<i>Prior Year Actual 2021-2022</i>	<i>Approved Budget 2022-2023</i>
Exam Sitting & Grading	<u>\$ 850,000</u>	<u>\$ 739,742</u>	<u>\$ 800,000</u>
Total Examination	<u><u>\$ 850,000</u></u>	<u><u>\$ 739,742</u></u>	<u><u>\$ 800,000</u></u>

***North Carolina State Board of Certified Public Accountant Examiners
Approved Office Budget***

	<i>Prior Year Budget 2021-2022</i>	<i>Prior Year Actual 2021-2022</i>	<i>Approved Budget 2022-2023</i>
Office Decorations	\$ 150	\$ 184	\$ 200
Equipment Rental	200	0	150
Supplies	9,000	10,956	10,000
Telephone	9,200	8,623	9,000
Repairs & Maintenance	3,500	3,837	4,000
Clipping Service	2,400	1,580	2,000
Miscellaneous Personnel	3,500	2,568	3,500
Audit Fees	12,500	12,500	13,000
Credit Card Fees	60,000	57,947	60,000
Banking Fees	2,000	2,188	2,100
Payroll Service	2,100	1,808	1,900
Continuing Education	2,000	424	1,500
Bad Debt Expense	0	0	0
Consulting Fees	1,000	0	0
Total Office	\$ 107,550	\$ 102,615	\$ 107,350

***North Carolina State Board of Certified Public Accountant Examiners
Approved Postage and Printing Budget***

	<i>Prior Year Budget 2021-2022</i>	<i>Prior Year Actual 2021-2022</i>	<i>Approved Budget 2022-2023</i>
Exam Postage	\$ 1,500	\$ 1,320	\$ 1,500
Postage - UPS	18,000	16,118	18,000
Postage - Other	6,000	6,078	6,000
Postage - Newsletter	6,000	4,287	6,800
Postage - Business Reply	3,500	2,339	3,000
Postage - Renewal	2,500	1,980	2,500
Printing - Other	6,000	3,489	6,000
Printing - Newsletter	23,500	22,971	25,200
Printing - Certificates	3,000	4,021	4,200
Total Postage and Printing	\$ 70,000	\$ 62,603	\$ 73,200

***North Carolina State Board of Certified Public Accountant Examiners
Approved Travel Budget***

	<i>Prior Year Budget 2021-2022</i>	<i>Prior Year Actual 2021-2022</i>	<i>Approved Budget 2022-2023</i>	Ref
Staff Travel	\$ 17,250	\$ 5,662	\$ 27,860	F1
Board Travel	31,238	7,979	47,030	F2
Per Diem	24,200	11,725	23,900	F2
Total Travel	\$ 72,688	\$ 25,367	\$ 98,790	

***North Carolina State Board of Certified Public Accountant Examiners
Approved Staff Travel Budget***

								<i>Approved Budget</i>	
								2022-2023	Ref
	<u>Mtgs</u>	<u>Staff</u>	<u>Days</u>	<u>Rate</u>					
				<u>Air/Miles</u>	<u>Reg</u>	<u>Hotel</u>	<u>Meal</u>		
NASBA Meetings									
Annual	1	3	4	650	695	300	50	\$	8,235
Regional	1	3	3	0	695	300	25		6,000
Executive Director/Legal	1	5	3	650	695	325	50		12,350
 Other Meetings									
Professional									<u>1,275</u>
 Total Staff Meeting Expense								<u>\$</u>	<u>27,860</u>
									F

North Carolina State Board of Certified Public Accountant Examiners
Approved Board Travel & Per Diem Expense Budget

<u>Board Travel</u>	<u>Mtgs</u>	<u>Members</u>	<u>Days</u>	<u>Rate</u>	<i>Approved Budget</i>	
					<u>2022-2023</u>	<u>Ref</u>
Regular Board Meetings						
Hotel	12	4	1	175	\$ 8,400	
Meals	12	4	1	35	1,680	
Travel	12	5	1	150	9,000	
					<u>19,080</u>	
NASBA Annual Meeting						
Hotel	1	6	4	300	7,200	
Meals	1	6	4	50	1,200	
Travel	1	6	1	650	3,900	
Registration	1	6	1	695	4,170	
					<u>16,470</u>	
NASBA Regional Meeting						
Hotel	1	4	1	300	1,200	
Meals	1	4	1	50	200	
Travel	1	4	1	650	2,600	
Registration	1	4	1	695	2,780	
					<u>6,780</u>	
AICPA Council Meetings						
Hotel	1	1	3	350	1,050	
Meals	1	1	3	50	150	
Travel	1	1	1	500	500	
					<u>1,700</u>	
Professional Meetings					<u>3,000</u>	
Total Board Meeting Expense					<u>\$ 47,030</u>	F
<u>Board Per Diem</u>						
Regular Meeting	12	7	2	100	\$ 16,800	
Professional Meetings	25	1	1	100	2,500	
NASBA						
Annual Meeting	1	6	5	100	3,000	
Regional Meeting	1	4	4	100	1,600	
Total Board Per Diem Expense					<u>\$ 23,900</u>	F

***North Carolina State Board of Certified Public Accountant Examiners
Approved Maintenance and Computer Support Budget***

	<i>Prior Year Budget 2021-2022</i>	<i>Prior Year Actual 2021-2022</i>	<i>Approved Budget 2022-2023</i>
Internet & Website	\$ 4,000	\$ 3,920	\$ 4,000
Computer Program/Assistance	1,000	1,150	1,000
Computer Software Maintenance	95,000	82,395	137,200
Total Maintenance and Computer Support	\$ 100,000	\$ 87,465	\$ 142,200

***North Carolina State Board of Certified Public Accountant Examiners
Approved Board Legal Budget***

	<i>Prior Year Budget 2021-2022</i>	<i>Prior Year Actual 2021-2022</i>	<i>Approved Budget 2022-2023</i>
Legal Counsel Fees - Admin/Prof Stds	\$ 54,000	\$ 54,000	\$ 58,500
Legal Counsel Fees - Litigation	60,000	29,709	15,000
Investigation Cost	3,500	3,645	3,500
Hearing Cost	5,000	1,395	5,000
Reimbursements - Net	<u>(10,000)</u>	<u>(2,711)</u>	<u>(10,000)</u>
Total Board Legal	<u>\$ 112,500</u>	<u>\$ 86,037</u>	<u>\$ 72,000</u>

North Carolina State Board of Certified Public Accountant Examiners
Approved Other Budget

	<i>Prior Year Budget 2021-2022</i>	<i>Prior Year Actual 2021-2022</i>	<i>Approved Budget 2022-2023</i>
Insurance	\$ 24,500	\$ 24,227	\$ 26,000
Dues and Subscriptions	14,500	17,960	17,000
Total Other	<u>\$ 39,000</u>	<u>\$ 42,187</u>	<u>\$ 43,000</u>

***North Carolina State Board of Certified Public Accountant Examiners
Approved Building Budget***

	<i>Prior Year Budget 2021-2022</i>	<i>Prior Year Actual 2021-2022</i>	<i>Approved Budget 2022-2023</i>
Building Maintenance	\$ 1,000	\$ 1,294	\$ 3,000
Electricity	13,000	12,077	13,000
Grounds Maintenance	6,000	5,971	6,000
Heat & Air Maintenance	3,000	3,306	3,200
Improvements	1,000	0	1,000
Janitorial Maintenance	16,000	15,420	16,000
Trash Collection	1,000	1,447	1,000
Water & Sewer	1,400	1,461	1,500
Security	2,300	1,908	2,100
Pest Control	600	600	600
Total Building	\$ 45,300	\$ 43,484	\$ 47,400

	A	B	C	D	E	F	G
1	Trial Balance Information						
2	Quickbooks Accounts and Amounts						
3	Link to Budget Information Schedules						
4							
5	Account #				Amount		Budget
6	4110		Certificates - Initial		49,400.00		52,000.00
7	4120		Certificates - Reciprocal		34,800.00		35,000.00
8	4121		Certificates - Recip/Temp		0.00		0.00
9	4130		Certificates - Temporary		0.00		0.00
10	4131		Certificates - Temp Renewal		0.00		0.00
11	4140		Certificates - Renewal Fees		1,314,060.00		1,320,000.00
12	4150		Certificates - Reinstate/Revoked		1,600.00		2,000.00
13	4151		Certificates - Reinstate/Surrender		4,800.00		5,500.00
14	4152		Certificates - Reinstate/Retired		0.00		0.00
15	4160		Certificates - Notification		0.00		0.00
16	4161		Certificates - Notification Renewal		0.00		0.00
17	4001		Initial Adm Fees		162,380.00		172,500.00
18	4002		Re-Exam Adm Fees		132,150.00		138,750.00
19	4004		Exam Fees Revenue		867,396.09		900,000.00
20	4060		Equivalency Exam Fees		0.00		0.00
21	4070		Transfer Exam Grade Credit		0.00		0.00
22	4071		Exam Review Fees		0.00		0.00
23	4072		Exam Scholarship Coupon		(45,489.90)		(34,375.00)
24	4910		Educational Program Fees		0.00		0.00
25	4970		Duplicate Certificates		325.00		0.00
26	4980		Copies		0.00		0.00
27	4990		Miscellaneous		1,124.69		1,000.00
28	4260		Partnership Registration Fees		60.00		2,000.00
29	4261		Partnership Renewal Fees		45,300.00		44,000.00
30	4250		PC Registration Fees		4,175.00		4,500.00
31	4251		PC Renewal Fees		40,925.00		42,000.00
32	4252		PC Renewal less W/Penalties		40.00		0.00
33	6900		Bad Debt Expense		0.00		0.00
34	6690		Over/Short		0.00		0.00
35	5031		Retirement - NCLB Contribution		56,024.43		55,285.00
36	5033		Retirement - NCLB Administrator		2,419.45		2,400.00
37	5035		Health Ins Premium		119,897.20		121,500.00
38	5036		Medical Reimbursement Plan		29,837.11		33,000.00
39	5038		Unemployment Claims		0.00		0.00
40	5120		Board Travel - Board Mtgs		2,848.06		7,288.00
41	5121		Board Travel - Prof Mtgs		0.00		3,000.00
42	5122		Board Travel - NASBA Annual		0.00		19,250.00
43	5123		Board Travel - NASBA Regional		0.00		0.00
44	5124		Board Travel - NASBA Committees		0.00		0.00
45	5125		Board Travel - AICPA Council		0.00		1,700.00
46	5126		Board Travel - NCACPA Annual		0.00		0.00
47	5127		Board Travel - NCACPA Board		942.45		0.00
48	5128		Board Travel - AICPA Committees		0.00		0.00
49	5129		Miscellaneous Board Costs		4,188.61		0.00
50	5133		Board Travel - NASBA CPE		0.00		0.00

	A	B	C	D	E	F	G
1	Trial Balance Information						
2	Quickbooks Accounts and Amounts						
3	Link to Budget Information Schedules						
4							
5	Account #				Amount		Budget
51	5800		Building Maintenance		1,294.15		1,000.00
52	5801		Electricity		12,077.39		13,000.00
53	5802		Grounds Maintenance		5,971.20		6,000.00
54	5803		Heat & Air Maintenance		3,305.70		3,000.00
55	5804		Improvements		0.00		1,000.00
56	5805		Insurance		5,467.00		6,000.00
57	5807		Janitorial Maintenance		15,420.00		16,000.00
58	5808		Pets Control Service		600.00		600.00
59	5809		Security & Fire Alarm		1,908.00		2,300.00
60	5810		Trash Collection		1,447.38		1,000.00
61	5811		Water & Sewer		1,460.53		1,400.00
62	5050		Continuing Education - Staff		424.07		2,000.00
63	5051		Continuing Education - RNB		0.00		0.00
64	5052		Continuing Education - Computer		0.00		0.00
65	5531		Exam Postage		1,320.00		1,500.00
66	5533		Exam Printing		0.00		0.00
67	5538		Exam Vendor Expense		738,591.71		850,000.00
68	5539		Exam Vendor Accomodations		1,149.86		0.00
69	5532		Exam Supplies		0.00		0.00
70	5530-10		Temp Employees - May		0.00		0.00
71	5530-20		Temp Employees - Nov		0.00		0.00
72	5220		Investigator Fees		0.00		0.00
73	5221		Staff Investigation Costs		0.00		0.00
74	5222		Investigation Materials		3,645.00		3,500.00
75	5230		Hearing Costs		1,394.70		5,000.00
76	5231		Rule-Making Hearing Costs		0.00		0.00
77	5232		Legal Advertising		0.00		0.00
78	5250		Adminstrative Costs Assessed		(850.00)		(2,500.00)
79	5260		Civil Penalties Assessed		(44,500.00)		(7,500.00)
80	5261		Civil Penalties Remitted		42,639.00		0.00
81	5140		Legal Counsel - Administrative		54,000.00		54,000.00
82	5141		Legal Counsel - Special Projects		0.00		0.00
83	5210		Legal Counsel - Prof Standards		0.00		0.00
84	5211		Legal Counsel - Litigation		29,708.60		60,000.00
85	5034		Misc Payroll Deduction		0.00		0.00
86	5037		HSA Deduction		0.00		0.00
87	5090		Flowers, Gifts, Etc.		0.00		0.00
88	5091		Staff Recruiting		1,646.86		0.00
89	5092		Misc Personnel Costs		920.94		3,500.00
90	5301		Equipment Rent		0.00		200.00
91	5310		Decorations		183.71		150.00
92	5320		Payroll Service		1,808.45		2,100.00
93	5360		Telephone		8,623.39		9,200.00
94	5361		Internet & Website		3,920.40		4,000.00
95	5390		Clipping Service		1,580.00		2,400.00

	A	B	C	D	E	F	G
1	Trial Balance Information						
2	Quickbooks Accounts and Amounts						
3	Link to Budget Information Schedules						
4							
5	Account #				Amount		Budget
96	5400		Computer Program/Assistance		1,150.00		1,000.00
97	5405		Computer Software Maintenance		82,394.89		95,000.00
98	5410		Dues		7,976.00		8,500.00
99	5420		Insurance		18,759.85		18,500.00
100	5430		Audit Fees		12,500.00		12,500.00
101	5435		Consulting Fees		0.00		1,000.00
102	5436		Contracted Copy Service		0.00		0.00
103	5440		Misc Office Expense		0.00		0.00
104	5445		Banking Fees		2,188.16		2,000.00
105	5450		Credit Card Fees		57,946.75		60,000.00
106	5110		Per Diem - Board Meetings		9,825.00		15,000.00
107	5111		Per Diem - Prof Meetings		50.00		2,500.00
108	5112		Per Diem - NASBA Annual		800.00		3,500.00
109	5113		Per Diem - NASBA Regional		600.00		1,400.00
110	5114		Per Diem - NASBA Committee		300.00		0.00
111	5115		Per Diem - AICPA/NASBA		0.00		0.00
112	5116		Per Diem - NCACPA Annual		0.00		800.00
113	5117		Per Diem - NCACPA/Board		150.00		500.00
114	5118		Per Diem - AICPA Committees		0.00		0.00
115	5119		Per Diem - Miscellaneous		0.00		500.00
116	5130		Clerical Reimbursement		0.00		0.00
117	5135		Per Diem - NASBA CPE		0.00		0.00
118	5345		Postage - UPS		16,118.28		18,000.00
119	5340		Postage - Other		6,078.22		6,000.00
120	5341		Postage - Newsletter		4,286.61		6,000.00
121	5342		Postage - Business Reply		2,339.00		3,500.00
122	5343		Postage - Renewal		1,980.00		2,500.00
123	5344		Postage - Rulebook		0.00		0.00
124	5330		Printing - Other		3,489.14		6,000.00
125	5331		Printing - Newsletter		22,971.21		23,500.00
126	5332		Printing - Certificates		4,020.55		3,000.00
127	5333		Printing - Renewal		0.00		0.00
128	5334		Printing - Rulebook		0.00		0.00
129	5335		Mailing Label Printing		0.00		0.00
130	5380		Repairs - Misc		0.00		0.00
131	5381		Maintenance - Copiers		1,777.53		2,300.00
132	5382		Maintenance - Computer		0.00		0.00
133	5383		Maintenance - Postage		2,059.00		1,200.00
134	5010		Staff Salaries		942,936.74		921,420.00
135	5020		Part-Time Staff Salaries		0.00		7,200.00
136	5021		Temporary Contractors		0.00		0.00
137	5030		FICA Taxes		68,808.18		71,050.00
138	5040		State Unemployment Tax		0.00		0.00
139	5535		Scholarships		0.00		0.00
140	5060		Staff Travel - Local		642.89		0.00

	A	B	C	D	E	F	G
1	Trial Balance Information						
2	Quickbooks Accounts and Amounts						
3	Link to Budget Information Schedules						
4							
5	Account #				Amount		Budget
141	5061		Staff Travel - Prof Mtgs		97.75		600.00
142	5062		Staff Travel - NASBA CPE		0.00		0.00
143	5063		Staff Travel - NASBA Ethics		0.00		0.00
144	5070		Staff Travel - NASBA Annual		0.00		5,500.00
145	5071		Staff Travel - NASBA Regional		0.00		0.00
146	5072		Staff Travel - NASBA Adminstration		4,475.34		10,475.00
147	5073		Staff Travel - NASBA Committee		0.00		0.00
148	5074		Staff Travel - AICPA Committee		0.00		0.00
149	5075		Staff Travel - NCACPA Annual		0.00		175.00
150	5076		Staff Travel - NCACPA Board		446.43		500.00
151	5077		Staff Travel - Clear Conference		0.00		0.00
152	5078		Staff Travel - Vehicle		0.00		0.00
153	5080		Staff Travel - Univ Dialogue		0.00		0.00
154	5370		Subscriptions/References		9,984.44		6,000.00
155	5350		Supplies - Office		6,722.68		7,000.00
156	5351		Supplies - Copier		461.51		1,000.00
157	5352		Supplies - Computer		3,771.45		1,000.00
158	5353		Supplies - Special Projects		0.00		0.00
159	5920		Depreciation Expense		47,856.33		45,000.00
160	6999		Uncategorized Expense		0.00		0.00
161	9999		Suspense		0.00		0.00
162	8250		Gift Card Revenue		0.00		0.00
163	8360		Investment Account Fees		(4,992.00)		0.00
164	8350		Unrealized Gain/Loss on Investment		(91,382.00)		0.00
165	8500		Interest Income - MMAs		3,732.49		2,000.00
166	8505		Interest Income - BB&T Bus IDA		0.00		0.00
167	8510		Interest Income - CDs		4,503.12		8,000.00
168	8520		Interest Income - Prudential TB		0.00		0.00
169	8530		Interest Income - Wachovia MM		0.00		0.00
170	8200		Rental Income		46,960.90		46,961.00
171	8920		Gain on Sale of Assets		0.00		0.00
172	8921		Loss on Sale of Assets		(343.73)		0.00
173	7000		Leasing Commission		0.00		0.00
174							
175			Revenues		2,571,525		2,741,836
176			Expenses		2,457,279		2,653,893
177			Net Income		114,245.38		87,943.00
178							
179							
180							

Non-operating Expense Breakout
CPA Board

Non-operation expenses:	Actual 22-21	Actual 20-21	Actual 19-20	Actual 18-19	Actual 17-18	Actual 16-17	Actual 15-16	
Depreciation	8,708	8,708	8,577	8,092	7,554	7,554	6,063	A
Utilities	3,384	3,383	3,407	3,839	3,273	3,232	3,228	D
Maintenance	7,487	6,896	9,125	5,336	4,615	4,101	4,548	C
Insurance	1,367	1,280	1,123	1,070	1,018	1,176	1,115	B
Leasing Commission	-	-	-	2,092	2,092	1,917	-	ATB #7000
Total Non-Operating - Building	<u>20,946</u>	<u>20,266</u>	<u>22,232</u>	<u>20,428</u>	<u>18,551</u>	<u>17,980</u>	<u>14,953</u>	

Note: Total depreciation expense is broken out on the financial statements between operating and non-operating, based on square footage of rented real estate which is considered non-operating. The following shows the calculation:

Total depreciation	47,856	46,772	48,636	48,593	47,786	46,792	44,261	
Non-operating	<u>8,708</u>	<u>8,708</u>	<u>8,577</u>	<u>8,092</u>	<u>7,554</u>	<u>7,554</u>	<u>6,063</u>	A
	39,148	38,064	40,059	40,501	40,232	39,238	38,198	
Residential real estate depreciation	34,833	34,833	34,307	32,369	30,216	30,216	24,251	Per Asset Detail
Non-operating depreciation	<u>8,708</u>	<u>8,708</u>	<u>8,577</u>	<u>8,092</u>	<u>7,554</u>	<u>7,554</u>	<u>6,063</u>	PY financials
	25%	25%	25%	25%	25%	25%	25%	
Insurance	24,227	22,926	22,230	22,765	21,400	21,313	20,560	
Non-operating	<u>1,367</u>	<u>1,280</u>	<u>1,123</u>	<u>1,070</u>	<u>1,018</u>	<u>1,176</u>	<u>1,115</u>	B
	22,860	21,647	21,108	21,696	20,382	20,137	19,445	
Building insurance 5805	5,467	5,118	4,490	4,278	4,073	4,704	4,459	
	<u>1,367</u>	<u>1,280</u>	<u>1,123</u>	<u>1,070</u>	<u>1,018</u>	<u>1,176</u>	<u>1,115</u>	
	25%	25%	25%	25%	25%	25%	25%	
Building Maintenance (5800, 5802, 5803, 5804, 5807, 5808, 5809, 5810)	29,946	27,582	36,498	21,342	18,458	16,404	18,190	
Non-operating	<u>7,487</u>	<u>6,896</u>	<u>9,125</u>	<u>5,336</u>	<u>4,615</u>	<u>4,101</u>	<u>4,548</u>	C
	25%	25%	25%	25%	25%	25%	25%	
Utilities (5801, 5811)	13,538	13,531	13,629	15,355	13,090	12,928	12,911	
Non-operating	<u>3,384</u>	<u>3,383</u>	<u>3,407</u>	<u>3,839</u>	<u>3,273</u>	<u>3,232</u>	<u>3,228</u>	D
	25%	25%	25%	25%	25%	25%	25%	
Building 58XX less 5805	43,484	41,113	50,126	36,698	31,548	29,332		
Less: Non-operating maintenance	<u>(7,487)</u>	<u>(6,896)</u>	<u>(9,125)</u>	<u>(5,336)</u>	<u>(4,615)</u>	<u>(4,101)</u>		
Less: Non-operating utilities	<u>(3,384)</u>	<u>(3,383)</u>	<u>(3,407)</u>	<u>(3,839)</u>	<u>(3,273)</u>	<u>(3,232)</u>		
	32,613	30,835	37,594	27,524	23,661	21,999		

North Carolina State Board of Certified Public Accountant Examiners
Operating Budget History

Operating Budget	Draft Budget 2022-2023	Approved Budget 2021-2022	Approved Budget 2020-2021	Approved Budget 2019-2020	Approved Budget 2018-2019	Approved Budget 2017-2018	Approved Budget 2016-2017	
Revenues	\$ 2,679,725	\$ 2,684,875	\$ 2,540,375	\$ 2,822,525	\$ 2,784,075	\$ 3,021,840	\$ 3,021,760	
Expenses:								
Salaries and Employee Benefits	1,227,278	1,211,855	1,216,943	1,240,026	1,244,201	1,277,711	1,270,514	
Examination	800,000	850,000	775,000	1,000,000	910,000	1,145,000	1,100,000	
Office	107,350	107,550	110,050	110,450	114,125	118,900	109,740	
Postage and Printing	73,200	70,000	73,000	75,600	74,100	164,100	178,800	
Travel	98,790	72,688	76,754	108,139	107,747	131,441	120,627	
Maintenance and Computer Support	142,200	100,000	74,000	74,400	89,200	87,500	65,000	
Depreciation	45,000	45,000	45,000	45,000	45,000	45,000	0	
Legal and Investigative Costs	72,000	112,500	63,000	63,000	67,000	55,000	52,500	
Insurance	26,000	24,500	23,500	23,500	22,500	24,000	21,300	
Dues and Subscriptions	17,000	14,500	14,500	11,500	11,000	10,000	11,200	
Building	47,400	45,300	48,800	48,382	38,800	40,300	38,300	
Total	2,656,218	2,653,893	2,520,547	2,799,997	2,723,673	3,098,952	2,967,981	
Operating Income	\$ 23,507	\$ 30,982	\$ 19,828	\$ 22,528	\$ 60,402	\$ (77,112)	\$ 53,779	
Total Non-Operating Revenues	(32,630)	34,961	56,593	98,265	70,976	60,625	55,225	
Estimated Change in Net Assets	\$ (9,123)	\$ 65,943	\$ 76,421	\$ 120,793	\$ 131,378	\$ (16,487)	\$ 109,004	
Operating Budget	Draft Budget 2022-2023	Approved Budget 2021-2022	Approved Budget 2020-2021	Approved Budget 2019-2020	Approved Budget 2018-2019	Approved Budget 2017-2018	Approved Budget 2016-2017	2022-2023 \$ Change
Revenues	\$ 2,679,725 -0.19%	\$ 2,684,875 5.69%	\$ 2,540,375 -10.00%	\$ 2,822,525 -6.60%	\$ 2,784,075 -7.87%	\$ 3,021,840 0.00%	\$ 3,021,760	(5,150)
Expenses:								
Salaries and Employee Benefits	1,227,278 1.27%	1,211,855 -0.42%	1,216,943 -1.86%	1,240,026 -2.95%	1,244,201 -2.62%	1,277,711 0.57%	1,270,514	15,423
Examination	800,000 -5.88%	850,000 9.68%	775,000 -22.50%	1,000,000 -12.66%	910,000 -20.52%	1,145,000 4.09%	1,100,000	(50,000)
Office	107,350 -0.19%	107,550 -2.27%	110,050 -0.36%	110,450 -7.11%	114,125 -4.02%	118,900 8.35%	109,740	(200)
Postage and Printing	73,200 4.57%	70,000 -4.11%	73,000 -3.44%	75,600 -53.93%	74,100 -54.84%	164,100 -8.22%	178,800	3,200
Travel	98,790 35.91%	72,688 -5.30%	76,754 -29.02%	108,139 -17.73%	107,747 -18.03%	131,441 8.96%	120,627	26,102
Maintenance and Computer Support	142,200 42.20%	100,000 35.14%	74,000 -0.54%	74,400 -14.97%	89,200 1.94%	87,500 34.62%	65,000	42,200
Depreciation	45,000 0.00%	45,000 0.00%	45,000 0.00%	45,000 0.00%	45,000 0.00%	45,000 100.00%	0	0
Legal and Investigative Costs	72,000 -36.00%	112,500 78.57%	63,000 0.00%	63,000 14.55%	67,000 21.82%	55,000 4.76%	52,500	(40,500)
Insurance	26,000 6.12%	24,500 4.26%	23,500 0.00%	23,500 -2.08%	22,500 -6.25%	24,000 12.68%	21,300	1,500
Dues and Subscriptions	17,000 17.24%	14,500 0.00%	14,500 26.09%	11,500 15.00%	11,000 10.00%	10,000 -10.71%	11,200	2,500
Building	47,400 4.64%	45,300 -7.17%	48,800 0.86%	48,382 20.05%	38,800 -3.72%	40,300 5.22%	38,300	2,100
Total	2,656,218 0.09%	2,653,893 5.29%	2,520,547 -9.98%	2,799,997 -9.65%	2,723,673 -12.11%	3,098,952 4.41%	2,967,981	2,325
Operating Income (Loss)	\$ 23,507 -24.13%	\$ 30,982 -56.25%	\$ 19,828 11.99%	\$ 22,528 129.21%	\$ 60,402 -178.33%	\$ (77,112) -243.39%	\$ 53,779	(7,475)
Total Non-Operating Revenues	(32,630) -193.33%	34,961 -38.22%	56,593 -42.41%	98,265 62.09%	70,976 17.07%	60,625 9.78%	55,225	(67,591)
Estimated Change in Net Assets	\$ (9,123)	\$ 65,943	\$ 76,421	\$ 120,793	\$ 131,378	\$ (16,487)	\$ 109,004	(75,066)

North Carolina State Board of Certified Public Accountant Examiners
Budget History - Prior to Presentation Change to Match Financial Statements

Operating Budget	Proposed Budget 2016-2017	Fiscal Year Budget 2015-2016	Fiscal Year Budget 2014-2015	Fiscal Year Budget 2013-2014	Fiscal Year Budget 2012-2013	Fiscal Year Budget 2011-2012	Fiscal Year Budget 2010-2011
Revenues	\$ 3,078,985	\$ 2,797,364	\$ 2,731,395	\$ 2,782,204	\$ 2,853,054	\$ 2,845,688	\$ 2,672,502
Expenses:							
Personnel	1,317,013	1,285,576	1,290,674	1,268,114	1,292,764	1,149,809	1,053,035
Board & Legal	136,128	139,822	123,495	128,799	123,190	150,441	218,610
Office	370,240	365,000	329,300	321,800	303,000	311,825	318,350
Examination	1,101,800	1,001,400	926,400	1,001,400	1,078,300	1,154,000	1,150,000
Scholarship	0	11,000	11,000	10,000	10,000	0	0
Building	42,800	39,500	51,050	37,350	51,530	58,901	32,000
Other/Capital	128,445	41,250	17,500	32,635	5,000	11,300	10,000
Total	3,096,426	2,883,548	2,749,419	2,800,098	2,864,784	2,836,276	2,781,995
Estimated Change in Net Assets (Before Depreciation)	\$ (17,441)	\$ (86,184)	\$ (18,024)	\$ (17,894)	\$ (11,730)	\$ 9,412	\$ (109,493)

Operating Budget	Proposed Budget 2016-2017	Fiscal Year Budget 2015-2016	Fiscal Year Budget 2014-2015	Fiscal Year Budget 2013-2014	Fiscal Year Budget 2012-2013	Fiscal Year Budget 2011-2012	Fiscal Year Budget 2010-2011
Revenues	\$ 3,078,985 10.07%	\$ 2,797,364 2.42%	\$ 2,731,395 -1.83%	\$ 2,782,204 -2.48%	\$ 2,853,054 0.26%	\$ 2,845,688 6.48%	\$ 2,672,502
Expenses:							
Personnel	1,317,013 2.45%	1,285,576 -0.39%	1,290,674 1.78%	1,268,114 -1.91%	1,292,764 12.43%	1,149,809 9.19%	1,053,035
Board & Legal	136,128 -2.64%	139,822 13.22%	123,495 -4.12%	128,799 4.55%	123,190 -18.11%	150,441 -31.18%	218,610
Office	370,240 1.44%	365,000 10.84%	329,300 2.33%	321,800 6.20%	303,000 -2.83%	311,825 -2.05%	318,350
Examination	1,101,800 10.03%	1,001,400 8.10%	926,400 -7.49%	1,001,400 -7.13%	1,078,300 -6.56%	1,154,000 0.35%	1,150,000
Scholarship	0 -100.00%	11,000 0.00%	11,000 10.00%	10,000 0.00%	10,000 100.00%	0 0.00%	0
Building	42,800 8.35%	39,500 -22.62%	51,050 36.68%	37,350 -27.52%	51,530 -12.51%	58,901 84.07%	32,000
Other	128,445 211.38%	41,250 135.71%	17,500 -46.38%	32,635 552.70%	5,000 -55.75%	11,300 13.00%	10,000
Total	3,096,426 7.38%	2,883,548 4.88%	2,749,419 -1.81%	2,800,098 -2.22%	2,863,784 0.97%	2,836,276 1.95%	2,781,995
Estimated Change in Net Assets (Before Depreciation)	\$ (17,441)	\$ (86,184)	\$ (18,024)	\$ (17,894)	\$ (11,730)	\$ 9,412	\$ (109,493)