



## North Carolina State Board of Certified Public Accountant Examiners

### PUBLIC SESSION MINUTES MAY 23, 2022

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**MEMBERS ATTENDING:** Gary R. Massey, CPA, President; Bernita W. Demery, CPA, Vice President; Maria M. Lynch, Esq, Secretary-Treasurer; Barton W. Baldwin, CPA; Jodi K. Kruse, CPA; Jennifer Van Zant, Esq.; and Arthur M. Winstead, Jr., CPA.

**STAFF ATTENDING:** David R. Nance, CPA, Executive Director; Frank Trainor, Esq., Staff Attorney; Lisa R. Hearne, Communications Officer; Buck Winslow; Licensing Manager; and Noel L. Allen, Esq., Legal Counsel.

**GUESTS:** Sharon Bryson, CEO, NCACPA; and S. Lynne Sanders, CPA.

**CALL TO ORDER:** Mr. Massey called the meeting to order at 10:00 a.m. Ms. Van Zant identified an item on the Professional Standards Committee's agenda from which she recused herself.

**AGENDA:** Ms. Kruse moved, and Ms. Lynch seconded the motion to approve the agenda. The motion passed with seven (7) affirmative votes and zero (0) negative votes.

**MINUTES:** Mr. Baldwin moved, and Mr. Winstead seconded the motion to approve the April 21, 2022, meeting minutes as submitted. The motion passed with seven (7) affirmative votes and zero (0) negative votes.

**FINANCIAL AND BUDGETARY ITEMS:** Ms. Kruse moved, and Mr. Winstead seconded the motion to approve the April 2022 financial statements as submitted. The motion passed with seven (7) affirmative votes and zero (0) negative votes.

Mr. Winstead moved, and Mr. Baldwin seconded the motion to approve the 2022-2023 budget. Motion passed with seven (7) affirmative votes and zero (0) negative votes. (Appendix I)

Mr. Nance told the Board that Mr. Massey signed the audit engagement letter with Bernard Robinson and Company, L.L.P., and the auditors would be on-site June 6-10, 2022.

**NATIONAL ORGANIZATION ITEMS:** Mr. Nance confirmed that four (4) Board members would attend the NASBA 2022 Eastern Regional Meeting in White Sulphur Springs, WV, on June 27-29, 2022. He stated that the agenda includes many of the same topics discussed at the Executive Directors' conference agenda in April. Ms. Bryson added that the AICPA Spring Council meeting covered some of the same issues.

After reviewing the Uniform CPA Exam fees effective for applications postmarked or received on or after August 1, 2022, the Board briefly discussed the Exam voucher program and its effectiveness. Mr. Nance stated that the Guam Board of Accountancy is interested in setting up a similar program, and Ms. Hearne provided information to Dave Sanford, the Executive Director of the Guam board.

Ms. Lynch moved, and Ms. Demery seconded the motion to send letters to NASBA supporting Mr. Winstead for Middle Atlantic Regional Director and former Board member Michael H. Womble, CPA, for At-Large Director. Motion passed with seven (7) affirmative votes and zero (0) negative votes.

**STATE AND LOCAL ORGANIZATION ITEMS:** Mr. Nance presented a copy of the draft agenda for the Education Task Force's May 31, 2022, meeting. Ms. Kruse, Co-Chair of the Task Force, and Ms. Bryson commented on the agenda and the Task Force's goals.

**REPORT OF THE PROFESSIONAL STANDARDS COMMITTEE:** The Board approved with seven (7) affirmative votes and zero (0) negative votes the following recommendations of the Committee as presented by Mr. Winstead.

Case No. C2022063 - Vicie Lynette Moran - Approve the signed Consent Order. (Appendix II)

Case No. C2022066 - Matthew Richard Erickson - Approve the signed Consent Order. (Appendix III)

Case No. C2022086 - James Corby Johnson Jr. - Approve the signed Consent Order. (Appendix IV)

Case No. C2022046 - Donald Keith Hendrix - Approve the signed Consent Order. (Appendix V)

Case No. C2022026 - Close the case without prejudice.

Case No. C2022068 - Close the case without prejudice.

Case No. C2022123 - Close the case without prejudice and with a Letter of Warning.

The Board approved with six (6) affirmative votes and zero (0) negative votes the following recommendations of the Committee as presented by Mr. Winstead

Case No. C2022058 - Close the case without prejudice. Ms. Van Zant abstained from the vote on this matter.

Mr. Winstead reported the Committee provided guidance to the staff on five (5) other matters.

**REPORT OF THE PROFESSIONAL EDUCATION AND APPLICATIONS COMMITTEE:** The Board approved with seven (7) affirmative votes and zero (0) negative votes the following recommendations of the Committee as presented by Ms. Demery.

**Transfer of Uniform CPA Exam Grades** - Approve the following applications for the transfer of Uniform CPA Exam grades:

Kevin Michael Kucharski

Dustin LeLand McKelvey

**Original CPA Certificate Applications** - Approve the following applications for original CPA certification:

Jackson Henry Adams  
Lauren Lynne Bakke  
Amy Gomez Bayley  
K'La ShaQueen Brewington  
Kalund Donovan Brodie  
Nicholas Kirk Chilcutt  
Lenvil Allen Coltrane  
William Thomas DeLeo III  
Julian Gibson Drew  
Emily Joy Etgen  
Chad Hogan Evertz  
Jordan Nicole Hoerner  
Tristan Dean Holleman  
Latanya Cain Holmes  
Owen Elizabeth Hicks Hooper  
Tara Janelle Howard  
Hannah Murphy Jabusch  
Wilson Lee Jolly  
Thomas Joseph Kessler III  
Olena Trymaylo Kilson

Bailey Parker Thompson Kirkman  
Kevin Michael Kucharski  
Lauren Margaret Layton  
Ryan James Linden  
Andrew Macdonald Lundgren  
Rachel Elizabeth Mann  
Dustin LeLand McKelvey  
Nicole Giselle Mejias De Jesus  
Joseph Michael Mulholand  
Dennis Jon Munise  
Barrett Frazier Overman  
Tyler Franklin Page  
Basel Khalid Quran  
Matthew Wood Reinheimer  
William Bradshaw Robinson  
Johnathon Edward Sanders  
Katherine MacFarland Sipple  
Lauren Claire Smith  
Victoria Lyn Vidal

**Reciprocal CPA Certificate Applications** - Approve the following applications for reciprocal CPA certification:

Michael Thomas Ayotte  
Danielle Grace Bailey  
Jonathan Drew Kitchens  
Susanne Schyroki Marsh

Stephanie Miller  
Lucreasha Jennea Reid  
Keith Carl Smith  
Selena Michelle Stewart

**Temporary Permits** - Approve the following temporary permits approved by the Executive Director:

Tracy Elizabeth Ploch, T13117  
Qing Gu, T13118  
John Robert Weatherford, T13119  
Monica E. Bogle, T13120  
Jay M. Lyman Payne, T13121  
Daniel Jones Callihan, T13203  
Adam Pierce Messner, T13204  
Christine Marie Carradine, T13205  
Tyler Gregory Ott, T13206  
Jeffrey Joseph Wilson, T13207  
Zachary Douglas Hamilton, T13208  
Jessica Leigh Shear, T13209

Alexander Monroe Schmitt, T13210  
Brooke Shannon Van Fossan, T13211  
Ryan F. Ulrich, T13212  
Chase Kessler Lawshe, T13213  
Arleen Rodda Thomas, T13214  
Patrick Dougherty Dumler, T13215  
Na Mona Jach, T13216  
Carmen Marie Ezell, T13217  
Summer Moneak Jones, T13218  
Tucker William Blanton, T13219  
Roger Kent Smith, T13220  
Deepika Mannan-Upadhyay, T13221

Denise Danielle Dudas, T13222  
Rebecca Ann Franklin, T13223

Kyle J. Pisco, T13224

**Reinstatements** - Approve the applications for reinstatement of CPA certificate submitted by the following individuals:

Tamara Walker Earnest, #27913  
Rashad Ibrahim, #38001

Deborah Sheets Jackson, #38732  
Tiffany Langdon Miller, #35509

**Reissuance of New Certificate** - Approve the application for reissuance of CPA certificate submitted by the following individuals:

Bereket Ezra Baissa, #37794

James Joseph Vollbrecht, #36992

**Rescind Letters of Warning** - Approve rescinding the Letters of Warning issued to the following individuals:

David Edward Batkiewicz, #39708  
Julianne Inozemcev, #43142  
Phuong My Luu, #42981  
Lucas Joshua Mueller, #44401

Jeffrey Thomas Nick, #40554  
Mark Jordan Perlberg, #41138  
Connor Martin Wulff, #43013

**Uniform CPA Exam Applications** - Approve the applications for the Uniform CPA Exam submitted by the following individuals:

Emily Ajumobi  
Alec Altman  
Julio Alvarez  
Heather Ambrose  
Matthew Andrade  
Brian Baccaglioni  
LaNaria Barnes  
Jennifer Barrow  
Hannah Bayliff  
Parker Benfield  
Daniel Bidwick  
Clara Blackstock  
Andrew Bowden  
George Brown  
Scott Buckstad  
Anna Byrd  
Regina Cameron  
Vanessa Castillo Soza  
Margaret Cauley  
Alore Chambers  
Miguel Chavez  
Shirley Chiari  
Moses Chung

Tuong Vi Chuong  
Drew Coble  
Chad Collins  
Samantha Crossen  
James Cumbo  
Carson Cutright  
Calyn Davis  
Gabriel Davis  
Noah Davison  
Brandon Dillingham  
Alexander Dixon  
Jonathan DuBose  
James Eldridge  
Julie Estes  
Eben Evbuomwan  
Bryant Fanning  
Eamon Fogler  
Robert Fontana  
Farrah Fowler  
Kristin Franklin  
Deidre Frazier  
Alexander Freitas  
Tracettia Gaither

David Gibbons  
Zachary Giles  
Blake Gillum  
Michael Girgis  
Michelle Goodwin  
Tyler Gramer  
Maria Gray  
Erin Grehan  
Dylan Grissom  
Alyssa Hager  
Gregory Hales  
Mary Hansen  
Justin Harman  
Blake Harrington  
Spencer Harris  
Brett Hedrick  
Pablo Hernandez  
Kyle Hespeler  
Fred Hitti  
Matthew Hughes  
Stacy James  
Judah Janssen  
Shanette Jenkins  
Benjamin Johnson  
Karitsa Kerns  
Capron Kester  
Melanie Kisting  
Emily Kluth  
Trevor Leach  
Shinae Lee  
Mirian Limon Garcia  
Holly Lorms  
Cristy Love  
Erin Machamer  
Braden Magee  
Allison Marshall  
Jeffrey Martin  
Timothy Mauss  
Roy McDonald  
Donald McKennett  
Shannon McLeod  
Caroline McMullan  
Matthew Mercurio  
Nathan Mescher  
David Messinger  
Jack Mock  
Andrew Morton  
Brian Mowad

Zaynab Nasif  
Kathryn Nelson  
Thomas Nelson  
John Nichols  
Gregory Nobles  
Laura O'Neil  
Breanna Oliver  
Jose Ortega  
Alicia Papworth  
Hemangini Parmar  
Anthony Parrillo  
Luke Patterson  
Sloane Patterson  
Mackenzie Pierce  
David Pierson  
Melanie Post  
John Pradetto  
Randy Ramchal  
Daniel Reinhard  
Erin Ressler  
Alexis Roberts  
Rachel Roeth  
Stephen Sackey  
Alexis Sales  
Lacy Schmidt  
Joel Schram  
Joshua Seest  
Trenton Seibert  
Kevin Shelton  
Madeline Skaife  
Alexander Smith  
Deveron Smith  
Meredith Smith  
Mariela Sosa  
John Spence  
Nicholas Spera  
Tess Spindler  
Dylan Spurlin  
Cody Squires  
Clayton Stakes  
Victoria Stompel  
Samuel Straw  
Laura Tosti  
Angie Tucker  
Kelli Turpin  
Dylan Tuttle  
Uige Ujaan  
Glory Vanover

Jana Vargas Diaz  
Miguel Vergel de Dios  
Anna Vincent  
Gavin Walker  
John Walkowski  
Jared Wallace  
Tyler Ward  
Maria Washington  
Katelyn Weiss  
Stephanie Wells  
William White

Gary Williams  
Adrian Wilmsen  
Lexia Wingler  
Melanie Winkle  
Joel Winters  
Nolan Wood  
Kiersten Woodring  
MacKenzie Yetman  
Clay Young  
Tadeusz Zmarzly  
Kevin Zuniga

**EXAM SCORE EXTENSION REQUEST:** Approve extending a candidate's score until November 12, 2022, because of the candidate's health.

**EXECUTIVE STAFF AND LEGAL COUNSEL REPORT:** Mr. Nance told the Board that North Carolina ranks number 11 out of 55 jurisdictions for the number of CPAs. He explained that North Carolina missed the top ten by about 500 licensees.

Mr. Nance reminded the Strategy Committee and the Investment Committee that each Committee would meet in June, and Committee members should provide him with their availability.

After Mr. Nance congratulated Alice Grigsby on 36 years with the Board, Ms. Demery suggested that the Strategy Committee develop an award or recognition program to honor Board staff for their service.

**PUBLIC COMMENTS:** Ms. Sanders, who will join the Board staff as Deputy Director on June 1, 2022, said she is looking forward to working with the Board and staff.

Ms. Bryson stated that the NCACPA is looking for ways to improve the CPA Inauguration program and make it more meaningful. To that end, the next issue of the *Interim Report* will include a special section about the inauguration, and the NCACPA will survey CPAs about changes to the annual event. Several Board members encouraged the NCACPA to invite long-time CPAs (50 or more years of NC CPA licensure) to the event.

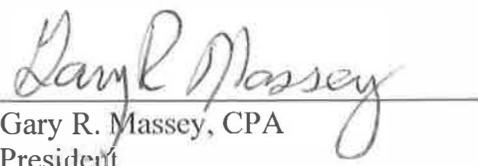
**ADJOURNMENT:** Ms. Lynch moved, and Mr. Winstead seconded the motion to adjourn the meeting at 10:44 a.m. The motion passed with seven (7) affirmative votes and zero (0) negative votes.

Respectfully submitted:

Attested to by:



David R. Nance, CPA  
Executive Director



Gary R. Massey, CPA  
President

***North Carolina State Board of Certified Public Accountant Examiners  
2022-2023 Approved Budget***

<u>Operating Budget</u>	<b><i>Prior Year Budget 2021-2022</i></b>	<b><i>Prior Year Actual 2021-2022</i></b>	<b><i>Approved Budget 2022-2023</i></b>	<b>Ref</b>
<b>OPERATING REVENUES</b>				
Examination Fees	1,176,875	1,116,436	1,163,925	
Licensing Fees	1,507,000	1,495,160	1,514,800	
Miscellaneous	1,000	1,450	1,000	
Total Operating Revenues	<u>\$ 2,684,875</u>	<u>\$ 2,613,046</u>	<u>\$ 2,679,725</u>	A
<b>OPERATING EXPENSES</b>				
Salaries and Employee Benefits	1,211,855	1,219,923	1,227,278	B
Examination	850,000	739,742	800,000	C
Office	107,550	102,615	107,350	D
Postage and Printing	70,000	62,603	73,200	E
Travel	72,688	25,367	98,790	F
Maintenance and Computer Support	100,000	87,465	142,200	G
Depreciation	45,000	39,148	45,000	
Legal and Investigative Costs	112,500	86,037	72,000	H
Insurance	24,500	22,860	26,000	I
Dues and Subscriptions	14,500	17,960	17,000	I
Building	45,300	32,613	47,400	J
Total Operating Expenses	<u>\$ 2,653,893</u>	<u>\$ 2,436,333</u>	<u>\$ 2,656,218</u>	
Operating Income (Loss)	<u>\$ 30,982</u>	<u>\$ 176,713</u>	<u>\$ 23,507</u>	
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Rental Income	46,961	46,961	48,370	
Unrealized Gain (Loss) on Investments	0	(96,374)	(60,000)	
Interest Income	10,000	8,236	1,000	
Loss on Sale of Assets	0	(344)	0	
Nonoperating Building Expenses	(22,000)	(20,946)	(22,000)	
Miscellaneous	0	0	0	
Total Non-Operating Revenues	<u>\$ 34,961</u>	<u>\$ (62,467)</u>	<u>\$ (32,630)</u>	A
Estimated Change in Net Assets	<u>\$ 65,943</u>	<u>\$ 114,246</u>	<u>\$ (9,123)</u>	
<b><u>Capital Budget</u></b>				
Equipment	\$ 52,000	28,948	\$ 41,000	2
Building Improvements	30,000	0	30,000	3
Software	0	0	0	
Total	<u>\$ 82,000</u>	<u>\$ 28,948</u>	<u>\$ 71,000</u>	

1 Actual expenditures are allocated between operating and non-operating for presentation

2 Copier \$12,200; New Server \$4,800; Computer \$2,000; Balance of Audio Visual \$22,000

3 Board approval for improvements to back area of building - contractor delayed in performing

Approved May 23, 2022

**North Carolina State Board of Certified Public Accountant Examiners**  
**Approved Revenue Budget**

	<i>Prior Year Budget</i>		<i>Prior Year Actual</i>		<i>Approved Budget</i>	
	<b>2021-2022</b>		<b>2021-2022</b>		<b>2022-2023</b>	
Examination Fees						
Initial Admin Fees	\$ 172,500	(750*230)	\$ 162,380	(706*230)	\$ 163,300	(710*230)
Re-Exam Fees	138,750	(1850*75)	132,150	(1762*75)	135,000	(1800*75)
Exam Fees Revenue	900,000		867,396		900,000	
Exam Coupon	(34,375)		(45,490)		(34,375)	
Exam Review Fees	0		0		0	
Equivalency Exam Fees	0		0		0	
Grade Transfer Fees	0		0		0	
Total Exam Fees	<u>1,176,875</u>		<u>1,116,436</u>		<u>1,163,925</u>	
Certificate Fees						
Initial	52,000	(520/100)	49,400	(494/100)	52,000	(520/100)
Reciprocal	35,000	(350/100)	34,800	(348/100)	35,000	(350/100)
Renewals	1,320,000	(22000/60)	1,314,060	(21901/60)	1,329,000	(22150/60)
Reinstatements	7,500	(75/100)	6,400	(64/100)	6,500	(65/100)
Total Certificate Fees	<u>1,414,500</u>		<u>1,404,660</u>		<u>1,422,500</u>	
Firm Registrations						
Partnership Renewal	44,000		45,300		44,000	
PC Initial	4,500		4,175		4,300	
PC Renewal	42,000		40,965		42,000	
Partnership Registration	2,000		60		2,000	
Total Firm Registrations	<u>92,500</u>		<u>90,500</u>		<u>92,300</u>	
Miscellaneous Income	1,000		1,450		1,000	
Rental Income	46,961		46,961		48,370	
Gain on Fixed Assets	0		(344)		0	
Interest	10,000		8,236		1,000	
Gift Cards	-		-		-	
Other	0		0		0	
Total Revenues	<u>\$ 2,741,836</u>		<u>\$ 2,667,899</u>		<u>\$ 2,729,095</u>	

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Salaries and Employees Benefits Budget***

	<b><i>Prior Year Budget</i></b>	<b><i>Prior Year Actual</i></b>	<b><i>Approved Budget</i></b>	<b>Ref</b>
	<b><u>2021-2022</u></b>	<b><u>2021-2022</u></b>	<b><u>2022-2023</u></b>	
Full Time Staff	\$ 921,420	\$ 942,937	\$ 935,000	
Part Time Staff	7,200	0	7,200	
Taxes - FICA	71,050	68,808	72,078	
Taxes - State Unemployment	0	0	0	
Retirement Contributions	55,285	56,024	56,100	
Retirement - NCLB Admin Fee	2,400	2,419	2,400	
Insurance - Health	154,500	149,734	154,500	
	<b><u>1,211,855</u></b>	<b><u>1,219,923</u></b>	<b><u>1,227,278</u></b>	
<b>Total Salaries and Employees Benefits</b>	<b>\$ 1,211,855</b>	<b>\$ 1,219,923</b>	<b>\$ 1,227,278</b>	

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Examination Budget***

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	<b><i>Prior Year Budget 2021-2022</i></b>	<b><i>Prior Year Actual 2021-2022</i></b>	<b><i>Approved Budget 2022-2023</i></b>
Exam Sitting & Grading	\$ 850,000	\$ 739,742	\$ 800,000
Total Examination	<u>\$ 850,000</u>	<u>\$ 739,742</u>	<u>\$ 800,000</u>

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Office Budget***

	<b><i>Prior Year Budget 2021-2022</i></b>	<b><i>Prior Year Actual 2021-2022</i></b>	<b><i>Approved Budget 2022-2023</i></b>
Office Decorations	\$ 150	\$ 184	\$ 200
Equipment Rental	200	0	150
Supplies	9,000	10,956	10,000
Telephone	9,200	8,623	9,000
Repairs & Maintenance	3,500	3,837	4,000
Clipping Service	2,400	1,580	2,000
Miscellaneous Personnel	3,500	2,568	3,500
Audit Fees	12,500	12,500	13,000
Credit Card Fees	60,000	57,947	60,000
Banking Fees	2,000	2,188	2,100
Payroll Service	2,100	1,808	1,900
Continuing Education	2,000	424	1,500
Bad Debt Expense	0	0	0
Consulting Fees	1,000	0	0
<b>Total Office</b>	<b>\$ 107,550</b>	<b>\$ 102,615</b>	<b>\$ 107,350</b>

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Postage and Printing Budget***

	<b><i>Prior Year Budget 2021-2022</i></b>	<b><i>Prior Year Actual 2021-2022</i></b>	<b><i>Approved Budget 2022-2023</i></b>
Exam Postage	\$ 1,500	\$ 1,320	\$ 1,500
Postage - UPS	18,000	16,118	18,000
Postage - Other	6,000	6,078	6,000
Postage - Newsletter	6,000	4,287	6,800
Postage - Business Reply	3,500	2,339	3,000
Postage - Renewal	2,500	1,980	2,500
Printing - Other	6,000	3,489	6,000
Printing - Newsletter	23,500	22,971	25,200
Printing - Certificates	3,000	4,021	4,200
<b>Total Postage and Printing</b>	<b>\$ 70,000</b>	<b>\$ 62,603</b>	<b>\$ 73,200</b>

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Travel Budget***

	<b><i>Prior Year Budget 2021-2022</i></b>	<b><i>Prior Year Actual 2021-2022</i></b>	<b><i>Approved Budget 2022-2023</i></b>	<b>Ref</b>
Staff Travel	\$ 17,250	\$ 5,662	\$ 27,860	F1
Board Travel	31,238	7,979	47,030	F2
Per Diem	24,200	11,725	23,900	F2
<b>Total Travel</b>	<b>\$ 72,688</b>	<b>\$ 25,367</b>	<b>\$ 98,790</b>	

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Staff Travel Budget***

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	<u>Mtgs</u>	<u>Staff</u>	<u>Days</u>	<u>Rate</u>				<b><i>Approved Budget</i></b>	
				<u>Air/Miles</u>	<u>Reg</u>	<u>Hotel</u>	<u>Meal</u>	<b>2022-2023</b>	<b>Ref</b>
				NASBA Meetings					
Annual	1	3	4	650	695	300	50	\$ 8,235	
Regional	1	3	3	0	695	300	25	6,000	
Executive Director/Legal	1	5	3	650	695	325	50	12,350	
Other Meetings									
Professional								1,275	
Total Staff Meeting Expense								<u>\$ 27,860</u>	F

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Board Travel & Per Diem Expense Budget***

<u>Board Travel</u>	<u>Mtgs</u>	<u>Members</u>	<u>Days</u>	<u>Rate</u>	<i>Approved Budget</i>	
					<u>2022-2023</u>	<u>Ref</u>
Regular Board Meetings						
Hotel	12	4	1	175	\$ 8,400	
Meals	12	4	1	35	1,680	
Travel	12	5	1	150	9,000	
					<u>19,080</u>	
NASBA Annual Meeting						
Hotel	1	6	4	300	7,200	
Meals	1	6	4	50	1,200	
Travel	1	6	1	650	3,900	
Registration	1	6	1	695	4,170	
					<u>16,470</u>	
NASBA Regional Meeting						
Hotel	1	4	1	300	1,200	
Meals	1	4	1	50	200	
Travel	1	4	1	650	2,600	
Registration	1	4	1	695	2,780	
					<u>6,780</u>	
AICPA Council Meetings						
Hotel	1	1	3	350	1,050	
Meals	1	1	3	50	150	
Travel	1	1	1	500	500	
					<u>1,700</u>	
Professional Meetings					<u>3,000</u>	
Total Board Meeting Expense					<u>\$ 47,030</u>	F
<u>Board Per Diem</u>						
Regular Meeting	12	7	2	100	\$ 16,800	
Professional Meetings	25	1	1	100	2,500	
NASBA						
Annual Meeting	1	6	5	100	3,000	
Regional Meeting	1	4	4	100	1,600	
Total Board Per Diem Expense					<u>\$ 23,900</u>	F

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Maintenance and Computer Support Budget***

	<b><i>Prior Year Budget 2021-2022</i></b>	<b><i>Prior Year Actual 2021-2022</i></b>	<b><i>Approved Budget 2022-2023</i></b>
Internet & Website	\$ 4,000	\$ 3,920	\$ 4,000
Computer Program/Assistance	1,000	1,150	1,000
Computer Software Maintenance	95,000	82,395	137,200
<b>Total Maintenance and Computer Support</b>	<b>\$ 100,000</b>	<b>\$ 87,465</b>	<b>\$ 142,200</b>

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Board Legal Budget***

	<b><i>Prior Year Budget 2021-2022</i></b>	<b><i>Prior Year Actual 2021-2022</i></b>	<b><i>Approved Budget 2022-2023</i></b>
Legal Counsel Fees - Admin/Prof Stds	\$ 54,000	\$ 54,000	\$ 58,500
Legal Counsel Fees - Litigation	60,000	29,709	15,000
Investigation Cost	3,500	3,645	3,500
Hearing Cost	5,000	1,395	5,000
Reimbursements - Net	(10,000)	(2,711)	(10,000)
<b>Total Board Legal</b>	<b>\$ 112,500</b>	<b>\$ 86,037</b>	<b>\$ 72,000</b>

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Other Budget***

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	<b><i>Prior Year Budget 2021-2022</i></b>	<b><i>Prior Year Actual 2021-2022</i></b>	<b><i>Approved Budget 2022-2023</i></b>
Insurance	\$ 24,500	\$ 24,227	\$ 26,000
Dues and Subscriptions	14,500	17,960	17,000
Total Other	<u>\$ 39,000</u>	<u>\$ 42,187</u>	<u>\$ 43,000</u>

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Building Budget***

	<b><i>Prior Year Budget 2021-2022</i></b>	<b><i>Prior Year Actual 2021-2022</i></b>	<b><i>Approved Budget 2022-2023</i></b>
Building Maintenance	\$ 1,000	\$ 1,294	\$ 3,000
Electricity	13,000	12,077	13,000
Grounds Maintenance	6,000	5,971	6,000
Heat & Air Maintenance	3,000	3,306	3,200
Improvements	1,000	0	1,000
Janitorial Maintenance	16,000	15,420	16,000
Trash Collection	1,000	1,447	1,000
Water & Sewer	1,400	1,461	1,500
Security	2,300	1,908	2,100
Pest Control	600	600	600
<b>Total Building</b>	<b>\$ 45,300</b>	<b>\$ 43,484</b>	<b>\$ 47,400</b>

	A	B	C	D	E	F	G
1	<b>Trial Balance Information</b>						
2	<b>Quickbooks Accounts and Amounts</b>						
3	<b>Link to Budget Information Schedules</b>						
4							
5	Account #				Amount		Budget
6	4110		Certificates - Initial		49,400.00		52,000.00
7	4120		Certificates - Reciprocal		34,800.00		35,000.00
8	4121		Certificates - Recip/Temp		0.00		0.00
9	4130		Certificates - Temporary		0.00		0.00
10	4131		Certificates - Temp Renewal		0.00		0.00
11	4140		Certificates - Renewal Fees		1,314,060.00		1,320,000.00
12	4150		Certificates - Reinstate/Revoked		1,600.00		2,000.00
13	4151		Certificates - Reinstate/Surrender		4,800.00		5,500.00
14	4152		Certificates - Reinstate/Retired		0.00		0.00
15	4160		Certificates - Notification		0.00		0.00
16	4161		Certificates - Notification Renewal		0.00		0.00
17	4001		Initial Adm Fees		162,380.00		172,500.00
18	4002		Re-Exam Adm Fees		132,150.00		138,750.00
19	4004		Exam Fees Revenue		867,396.09		900,000.00
20	4060		Equivalency Exam Fees		0.00		0.00
21	4070		Transfer Exam Grade Credit		0.00		0.00
22	4071		Exam Review Fees		0.00		0.00
23	4072		Exam Scholarship Coupon		(45,489.90)		(34,375.00)
24	4910		Educational Program Fees		0.00		0.00
25	4970		Duplicate Certificates		325.00		0.00
26	4980		Copies		0.00		0.00
27	4990		Miscellaneous		1,124.69		1,000.00
28	4260		Partnership Registration Fees		60.00		2,000.00
29	4261		Partnership Renewal Fees		45,300.00		44,000.00
30	4250		PC Registration Fees		4,175.00		4,500.00
31	4251		PC Renewal Fees		40,925.00		42,000.00
32	4252		PC Renewal less W/Penalties		40.00		0.00
33	6900		Bad Debt Expense		0.00		0.00
34	6690		Over/Short		0.00		0.00
35	5031		Retirement - NCLB Contribution		56,024.43		55,285.00
36	5033		Retirement - NCLB Administrator		2,419.45		2,400.00
37	5035		Health Ins Premium		119,897.20		121,500.00
38	5036		Medical Reimbursement Plan		29,837.11		33,000.00
39	5038		Unemployment Claims		0.00		0.00
40	5120		Board Travel - Board Mtgs		2,848.06		7,288.00
41	5121		Board Travel - Prof Mtgs		0.00		3,000.00
42	5122		Board Travel - NASBA Annual		0.00		19,250.00
43	5123		Board Travel - NASBA Regional		0.00		0.00
44	5124		Board Travel - NASBA Committees		0.00		0.00
45	5125		Board Travel - AICPA Council		0.00		1,700.00
46	5126		Board Travel - NCACPA Annual		0.00		0.00
47	5127		Board Travel - NCACPA Board		942.45		0.00
48	5128		Board Travel - AICPA Committees		0.00		0.00
49	5129		Miscellaneous Board Costs		4,188.61		0.00
50	5133		Board Travel - NASBA CPE		0.00		0.00

	A	B	C	D	E	F	G
1	<b>Trial Balance Information</b>						
2	<b>Quickbooks Accounts and Amounts</b>						
3	<b>Link to Budget Information Schedules</b>						
4							
5	Account #				Amount		Budget
51	5800		Building Maintenance		1,294.15		1,000.00
52	5801		Electricity		12,077.39		13,000.00
53	5802		Grounds Maintenance		5,971.20		6,000.00
54	5803		Heat & Air Maintenance		3,305.70		3,000.00
55	5804		Improvements		0.00		1,000.00
56	5805		Insurance		5,467.00		6,000.00
57	5807		Janitorial Maintenance		15,420.00		16,000.00
58	5808		Pets Control Service		600.00		600.00
59	5809		Security & Fire Alarm		1,908.00		2,300.00
60	5810		Trash Collection		1,447.38		1,000.00
61	5811		Water & Sewer		1,460.53		1,400.00
62	5050		Continuing Education - Staff		424.07		2,000.00
63	5051		Continuing Education - RNB		0.00		0.00
64	5052		Continuing Education - Computer		0.00		0.00
65	5531		Exam Postage		1,320.00		1,500.00
66	5533		Exam Printing		0.00		0.00
67	5538		Exam Vendor Expense		738,591.71		850,000.00
68	5539		Exam Vendor Accomodations		1,149.86		0.00
69	5532		Exam Supplies		0.00		0.00
70	5530-10		Temp Employees - May		0.00		0.00
71	5530-20		Temp Employees - Nov		0.00		0.00
72	5220		Investigator Fees		0.00		0.00
73	5221		Staff Investigation Costs		0.00		0.00
74	5222		Investigation Materials		3,645.00		3,500.00
75	5230		Hearing Costs		1,394.70		5,000.00
76	5231		Rule-Making Hearing Costs		0.00		0.00
77	5232		Legal Advertising		0.00		0.00
78	5250		Adminstrative Costs Assessed		(850.00)		(2,500.00)
79	5260		Civil Penalties Assessed		(44,500.00)		(7,500.00)
80	5261		Civil Penalties Remitted		42,639.00		0.00
81	5140		Legal Counsel - Administrative		54,000.00		54,000.00
82	5141		Legal Counsel - Special Projects		0.00		0.00
83	5210		Legal Counsel - Prof Standards		0.00		0.00
84	5211		Legal Counsel - Litigation		29,708.60		60,000.00
85	5034		Misc Payroll Deduction		0.00		0.00
86	5037		HSA Deduction		0.00		0.00
87	5090		Flowers, Gifts, Etc.		0.00		0.00
88	5091		Staff Recruiting		1,646.86		0.00
89	5092		Misc Personnel Costs		920.94		3,500.00
90	5301		Equipment Rent		0.00		200.00
91	5310		Decorations		183.71		150.00
92	5320		Payroll Service		1,808.45		2,100.00
93	5360		Telephone		8,623.39		9,200.00
94	5361		Internet & Website		3,920.40		4,000.00
95	5390		Clipping Service		1,580.00		2,400.00

	A	B	C	D	E	F	G
1	<b>Trial Balance Information</b>						
2	<b>Quickbooks Accounts and Amounts</b>						
3	<b>Link to Budget Information Schedules</b>						
4							
5	Account #				Amount		Budget
96	5400		Computer Program/Assistance		1,150.00		1,000.00
97	5405		Computer Software Maintenance		82,394.89		95,000.00
98	5410		Dues		7,976.00		8,500.00
99	5420		Insurance		18,759.85		18,500.00
100	5430		Audit Fees		12,500.00		12,500.00
101	5435		Consulting Fees		0.00		1,000.00
102	5436		Contracted Copy Service		0.00		0.00
103	5440		Misc Office Expense		0.00		0.00
104	5445		Banking Fees		2,188.16		2,000.00
105	5450		Credit Card Fees		57,946.75		60,000.00
106	5110		Per Diem - Board Meetings		9,825.00		15,000.00
107	5111		Per Diem - Prof Meetings		50.00		2,500.00
108	5112		Per Diem - NASBA Annual		800.00		3,500.00
109	5113		Per Diem - NASBA Regional		600.00		1,400.00
110	5114		Per Diem - NASBA Committee		300.00		0.00
111	5115		Per Diem - AICPA/NASBA		0.00		0.00
112	5116		Per Diem - NCACPA Annual		0.00		800.00
113	5117		Per Diem - NCACPA/Board		150.00		500.00
114	5118		Per Diem - AICPA Committees		0.00		0.00
115	5119		Per Diem - Miscellaneous		0.00		500.00
116	5130		Clerical Reimbursement		0.00		0.00
117	5135		Per Diem - NASBA CPE		0.00		0.00
118	5345		Postage - UPS		16,118.28		18,000.00
119	5340		Postage - Other		6,078.22		6,000.00
120	5341		Postage - Newsletter		4,286.61		6,000.00
121	5342		Postage - Business Reply		2,339.00		3,500.00
122	5343		Postage - Renewal		1,980.00		2,500.00
123	5344		Postage - Rulebook		0.00		0.00
124	5330		Printing - Other		3,489.14		6,000.00
125	5331		Printing - Newsletter		22,971.21		23,500.00
126	5332		Printing - Certificates		4,020.55		3,000.00
127	5333		Printing - Renewal		0.00		0.00
128	5334		Printing - Rulebook		0.00		0.00
129	5335		Mailing Label Printing		0.00		0.00
130	5380		Repairs - Misc		0.00		0.00
131	5381		Maintenance - Copiers		1,777.53		2,300.00
132	5382		Maintenance - Computer		0.00		0.00
133	5383		Maintenance - Postage		2,059.00		1,200.00
134	5010		Staff Salaries		942,936.74		921,420.00
135	5020		Part-Time Staff Salaries		0.00		7,200.00
136	5021		Temporary Contractors		0.00		0.00
137	5030		FICA Taxes		68,808.18		71,050.00
138	5040		State Unemployment Tax		0.00		0.00
139	5535		Scholarships		0.00		0.00
140	5060		Staff Travel - Local		642.89		0.00

	A	B	C	D	E	F	G
1	<b>Trial Balance Information</b>						
2	<b>Quickbooks Accounts and Amounts</b>						
3	<b>Link to Budget Information Schedules</b>						
4							
5	Account #				Amount		Budget
141	5061		Staff Travel - Prof Mtgs		97.75		600.00
142	5062		Staff Travel - NASBA CPE		0.00		0.00
143	5063		Staff Travel - NASBA Ethics		0.00		0.00
144	5070		Staff Travel - NASBA Annual		0.00		5,500.00
145	5071		Staff Travel - NASBA Regional		0.00		0.00
146	5072		Staff Travel - NASBA Adminstration		4,475.34		10,475.00
147	5073		Staff Travel - NASBA Committee		0.00		0.00
148	5074		Staff Travel - AICPA Committee		0.00		0.00
149	5075		Staff Travel - NCACPA Annual		0.00		175.00
150	5076		Staff Travel - NCACPA Board		446.43		500.00
151	5077		Staff Travel - Clear Conference		0.00		0.00
152	5078		Staff Travel - Vehicle		0.00		0.00
153	5080		Staff Travel - Univ Dialogue		0.00		0.00
154	5370		Subscriptions/References		9,984.44		6,000.00
155	5350		Supplies - Office		6,722.68		7,000.00
156	5351		Supplies - Copier		461.51		1,000.00
157	5352		Supplies - Computer		3,771.45		1,000.00
158	5353		Supplies - Special Projects		0.00		0.00
159	5920		Depreciation Expense		47,856.33		45,000.00
160	6999		Uncategorized Expense		0.00		0.00
161	9999		Suspense		0.00		0.00
162	8250		Gift Card Revenue		0.00		0.00
163	8360		Investment Account Fees		(4,992.00)		0.00
164	8350		Unrealized Gain/Loss on Investment		(91,382.00)		0.00
165	8500		Interest Income - MMAs		3,732.49		2,000.00
166	8505		Interest Income - BB&T Bus IDA		0.00		0.00
167	8510		Interest Income - CDs		4,503.12		8,000.00
168	8520		Interest Income - Prudential TB		0.00		0.00
169	8530		Interest Income - Wachovia MM		0.00		0.00
170	8200		Rental Income		46,960.90		46,961.00
171	8920		Gain on Sale of Assets		0.00		0.00
172	8921		Loss on Sale of Assets		(343.73)		0.00
173	7000		Leasing Commission		0.00		0.00
174							
175			Revenues		2,571,525		2,741,836
176			Expenses		2,457,279		2,653,893
177			Net Income		114,245.38		87,943.00
178							
179							
180							

Non-operating Expense Breakout  
CPA Board

Non-operation expenses:	Actual 22-21	Actual 20-21	Actual 19-20	Actual 18-19	Actual 17-18	Actual 16-17	Actual 15-16	
Depreciation	8,708	8,708	8,577	8,092	7,554	7,554	6,063	A
Utilities	3,384	3,383	3,407	3,839	3,273	3,232	3,228	D
Maintenance	7,487	6,896	9,125	5,336	4,615	4,101	4,548	C
Insurance	1,367	1,280	1,123	1,070	1,018	1,176	1,115	B
Leasing Commission	-	-	-	2,092	2,092	1,917	-	ATB #7000
Total Non-Operating - Building	<u>20,946</u>	<u>20,266</u>	<u>22,232</u>	<u>20,428</u>	<u>18,551</u>	<u>17,980</u>	<u>14,953</u>	

Note: Total depreciation expense is broken out on the financial statements between operating and non-operating, based on square footage of rented real estate which is considered non-operating. The following shows the calculation:

Total depreciation	47,856	46,772	48,636	48,593	47,786	46,792	44,261	
Non-operating	<u>8,708</u>	<u>8,708</u>	<u>8,577</u>	<u>8,092</u>	<u>7,554</u>	<u>7,554</u>	<u>6,063</u>	A
	39,148	38,064	40,059	40,501	40,232	39,238	38,198	
Residential real estate depreciation	34,833	34,833	34,307	32,369	30,216	30,216	24,251	Per Asset Detail
Non-operating depreciation	<u>8,708</u>	<u>8,708</u>	<u>8,577</u>	<u>8,092</u>	<u>7,554</u>	<u>7,554</u>	<u>6,063</u>	PY financials
	25%	25%	25%	25%	25%	25%	25%	
Insurance	24,227	22,926	22,230	22,765	21,400	21,313	20,560	
Non-operating	<u>1,367</u>	<u>1,280</u>	<u>1,123</u>	<u>1,070</u>	<u>1,018</u>	<u>1,176</u>	<u>1,115</u>	B
	22,860	21,647	21,108	21,696	20,382	20,137	19,445	
Building insurance 5805	5,467	5,118	4,490	4,278	4,073	4,704	4,459	
	<u>1,367</u>	<u>1,280</u>	<u>1,123</u>	<u>1,070</u>	<u>1,018</u>	<u>1,176</u>	<u>1,115</u>	
	25%	25%	25%	25%	25%	25%	25%	
Building Maintenance (5800, 5802, 5803, 5804, 5807, 5808, 5809, 5810)	29,946	27,582	36,498	21,342	18,458	16,404	18,190	
Non-operating	<u>7,487</u>	<u>6,896</u>	<u>9,125</u>	<u>5,336</u>	<u>4,615</u>	<u>4,101</u>	<u>4,548</u>	C
	25%	25%	25%	25%	25%	25%	25%	
Utilities (5801, 5811)	13,538	13,531	13,629	15,355	13,090	12,928	12,911	
Non-operating	<u>3,384</u>	<u>3,383</u>	<u>3,407</u>	<u>3,839</u>	<u>3,273</u>	<u>3,232</u>	<u>3,228</u>	D
	25%	25%	25%	25%	25%	25%	25%	
Building 58XX less 5805	43,484	41,113	50,126	36,698	31,548	29,332		
Less: Non-operating maintenance	<u>(7,487)</u>	<u>(6,896)</u>	<u>(9,125)</u>	<u>(5,336)</u>	<u>(4,615)</u>	<u>(4,101)</u>		
Less: Non-operating utilities	<u>(3,384)</u>	<u>(3,383)</u>	<u>(3,407)</u>	<u>(3,839)</u>	<u>(3,273)</u>	<u>(3,232)</u>		
	32,613	30,835	37,594	27,524	23,661	21,999		

**North Carolina State Board of Certified Public Accountant Examiners**  
**Operating Budget History**

<b>Operating Budget</b>	<b>Draft Budget 2022-2023</b>	<b>Approved Budget 2021-2022</b>	<b>Approved Budget 2020-2021</b>	<b>Approved Budget 2019-2020</b>	<b>Approved Budget 2018-2019</b>	<b>Approved Budget 2017-2018</b>	<b>Approved Budget 2016-2017</b>	
Revenues	\$ 2,679,725	\$ 2,684,875	\$ 2,540,375	\$ 2,822,525	\$ 2,784,075	\$ 3,021,840	\$ 3,021,760	
Expenses:								
Salaries and Employee Benefits	1,227,278	1,211,855	1,216,943	1,240,026	1,244,201	1,277,711	1,270,514	
Examination	800,000	850,000	775,000	1,000,000	910,000	1,145,000	1,100,000	
Office	107,350	107,550	110,050	110,450	114,125	118,900	109,740	
Postage and Printing	73,200	70,000	73,000	75,600	74,100	164,100	178,800	
Travel	98,790	72,688	76,754	108,139	107,747	131,441	120,627	
Maintenance and Computer Support	142,200	100,000	74,000	74,400	89,200	87,500	65,000	
Depreciation	45,000	45,000	45,000	45,000	45,000	45,000	0	
Legal and Investigative Costs	72,000	112,500	63,000	63,000	67,000	55,000	52,500	
Insurance	26,000	24,500	23,500	23,500	22,500	24,000	21,300	
Dues and Subscriptions	17,000	14,500	14,500	11,500	11,000	10,000	11,200	
Building	47,400	45,300	48,800	48,382	38,800	40,300	38,300	
<b>Total</b>	<b>2,656,218</b>	<b>2,653,893</b>	<b>2,520,547</b>	<b>2,799,997</b>	<b>2,723,673</b>	<b>3,098,952</b>	<b>2,967,981</b>	
Operating Income	\$ 23,507	\$ 30,982	\$ 19,828	\$ 22,528	\$ 60,402	\$ (77,112)	\$ 53,779	
Total Non-Operating Revenues	(32,630)	34,961	56,593	98,265	70,976	60,625	55,225	
Estimated Change in Net Assets	\$ (9,123)	\$ 65,943	\$ 76,421	\$ 120,793	\$ 131,378	\$ (16,487)	\$ 109,004	
<b>Operating Budget</b>	<b>Draft Budget 2022-2023</b>	<b>Approved Budget 2021-2022</b>	<b>Approved Budget 2020-2021</b>	<b>Approved Budget 2019-2020</b>	<b>Approved Budget 2018-2019</b>	<b>Approved Budget 2017-2018</b>	<b>Approved Budget 2016-2017</b>	<b>2022-2023 \$ Change</b>
Revenues	\$ 2,679,725 -0.19%	\$ 2,684,875 5.69%	\$ 2,540,375 -10.00%	\$ 2,822,525 -6.60%	\$ 2,784,075 -7.87%	\$ 3,021,840 0.00%	\$ 3,021,760	(5,150)
Expenses:								
Salaries and Employee Benefits	1,227,278 1.27%	1,211,855 -0.42%	1,216,943 -1.86%	1,240,026 -2.95%	1,244,201 -2.62%	1,277,711 0.57%	1,270,514	15,423
Examination	800,000 -5.88%	850,000 9.68%	775,000 -22.50%	1,000,000 -12.66%	910,000 -20.52%	1,145,000 4.09%	1,100,000	(50,000)
Office	107,350 -0.19%	107,550 -2.27%	110,050 -0.36%	110,450 -7.11%	114,125 -4.02%	118,900 8.35%	109,740	(200)
Postage and Printing	73,200 4.57%	70,000 -4.11%	73,000 -3.44%	75,600 -53.93%	74,100 -54.84%	164,100 -8.22%	178,800	3,200
Travel	98,790 35.91%	72,688 -5.30%	76,754 -29.02%	108,139 -17.73%	107,747 -18.03%	131,441 8.96%	120,627	26,102
Maintenance and Computer Support	142,200 42.20%	100,000 35.14%	74,000 -0.54%	74,400 -14.97%	89,200 1.94%	87,500 34.62%	65,000	42,200
Depreciation	45,000 0.00%	45,000 0.00%	45,000 0.00%	45,000 0.00%	45,000 0.00%	45,000 100.00%	0	0
Legal and Investigative Costs	72,000 -36.00%	112,500 78.57%	63,000 0.00%	63,000 14.55%	67,000 21.82%	55,000 4.76%	52,500	(40,500)
Insurance	26,000 6.12%	24,500 4.26%	23,500 0.00%	23,500 -2.08%	22,500 -6.25%	24,000 12.68%	21,300	1,500
Dues and Subscriptions	17,000 17.24%	14,500 0.00%	14,500 26.09%	11,500 15.00%	11,000 10.00%	10,000 -10.71%	11,200	2,500
Building	47,400 4.64%	45,300 -7.17%	48,800 0.86%	48,382 20.05%	38,800 -3.72%	40,300 5.22%	38,300	2,100
<b>Total</b>	<b>2,656,218 0.09%</b>	<b>2,653,893 5.29%</b>	<b>2,520,547 -9.98%</b>	<b>2,799,997 -9.65%</b>	<b>2,723,673 -12.11%</b>	<b>3,098,952 4.41%</b>	<b>2,967,981</b>	<b>2,325</b>
Operating Income (Loss)	\$ 23,507 -24.13%	\$ 30,982 -56.25%	\$ 19,828 11.99%	\$ 22,528 129.21%	\$ 60,402 -178.33%	\$ (77,112) -243.39%	\$ 53,779	(7,475)
Total Non-Operating Revenues	(32,630) -193.33%	34,961 -38.22%	56,593 -42.41%	98,265 62.09%	70,976 17.07%	60,625 9.78%	55,225	(67,591)
Estimated Change in Net Assets	\$ (9,123)	\$ 65,943	\$ 76,421	\$ 120,793	\$ 131,378	\$ (16,487)	\$ 109,004	(75,066)

**North Carolina State Board of Certified Public Accountant Examiners**  
**Budget History - Prior to Presentation Change to Match Financial Statements**

<b>Operating Budget</b>	<b>Proposed Budget 2016-2017</b>	<b>Fiscal Year Budget 2015-2016</b>	<b>Fiscal Year Budget 2014-2015</b>	<b>Fiscal Year Budget 2013-2014</b>	<b>Fiscal Year Budget 2012-2013</b>	<b>Fiscal Year Budget 2011-2012</b>	<b>Fiscal Year Budget 2010-2011</b>
Revenues	\$ 3,078,985	\$ 2,797,364	\$ 2,731,395	\$ 2,782,204	\$ 2,853,054	\$ 2,845,688	\$ 2,672,502
Expenses:							
Personnel	1,317,013	1,285,576	1,290,674	1,268,114	1,292,764	1,149,809	1,053,035
Board & Legal	136,128	139,822	123,495	128,799	123,190	150,441	218,610
Office	370,240	365,000	329,300	321,800	303,000	311,825	318,350
Examination	1,101,800	1,001,400	926,400	1,001,400	1,078,300	1,154,000	1,150,000
Scholarship	0	11,000	11,000	10,000	11,000	0	0
Building	42,800	39,500	51,050	37,350	51,530	58,901	32,000
Other/Capital	128,445	41,250	17,500	32,635	5,000	11,300	10,000
<b>Total</b>	<b>3,096,426</b>	<b>2,883,548</b>	<b>2,749,419</b>	<b>2,800,098</b>	<b>2,864,784</b>	<b>2,836,276</b>	<b>2,781,995</b>
Estimated Change in Net Assets (Before Depreciation)	\$ (17,441)	\$ (86,184)	\$ (18,024)	\$ (17,894)	\$ (11,730)	\$ 9,412	\$ (109,493)

<b>Operating Budget</b>	<b>Proposed Budget 2016-2017</b>	<b>Fiscal Year Budget 2015-2016</b>	<b>Fiscal Year Budget 2014-2015</b>	<b>Fiscal Year Budget 2013-2014</b>	<b>Fiscal Year Budget 2012-2013</b>	<b>Fiscal Year Budget 2011-2012</b>	<b>Fiscal Year Budget 2010-2011</b>
Revenues	\$ 3,078,985 10.07%	\$ 2,797,364 2.42%	\$ 2,731,395 -1.83%	\$ 2,782,204 -2.48%	\$ 2,853,054 0.26%	\$ 2,845,688 6.48%	\$ 2,672,502
Expenses:							
Personnel	1,317,013 2.45%	1,285,576 -0.39%	1,290,674 1.78%	1,268,114 -1.91%	1,292,764 12.43%	1,149,809 9.19%	1,053,035
Board & Legal	136,128 -2.64%	139,822 13.22%	123,495 -4.12%	128,799 4.55%	123,190 -18.11%	150,441 -31.18%	218,610
Office	370,240 1.44%	365,000 10.84%	329,300 2.33%	321,800 6.20%	303,000 -2.83%	311,825 -2.05%	318,350
Examination	1,101,800 10.03%	1,001,400 8.10%	926,400 -7.49%	1,001,400 -7.13%	1,078,300 -6.56%	1,154,000 0.35%	1,150,000
Scholarship	0 -100.00%	11,000 0.00%	11,000 10.00%	10,000 0.00%	10,000 100.00%	0 0.00%	0
Building	42,800 8.35%	39,500 -22.62%	51,050 36.68%	37,350 -27.52%	51,530 -12.51%	58,901 84.07%	32,000
Other	128,445 211.38%	41,250 135.71%	17,500 -46.38%	32,635 552.70%	5,000 -55.75%	11,300 13.00%	10,000
<b>Total</b>	<b>3,096,426 7.38%</b>	<b>2,883,548 4.88%</b>	<b>2,749,419 -1.81%</b>	<b>2,800,098 -2.22%</b>	<b>2,863,784 0.97%</b>	<b>2,836,276 1.95%</b>	<b>2,781,995</b>
Estimated Change in Net Assets (Before Depreciation)	\$ (17,441)	\$ (86,184)	\$ (18,024)	\$ (17,894)	\$ (11,730)	\$ 9,412	\$ (109,493)

NORTH CAROLINA  
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF  
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS  
CASE #C2022063

IN THE MATTER OF:  
Vicie Lynette Moran, CPA, #34637  
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners (“Board”) at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and Respondent stipulate to the following:

1. Vicie Lynette Moran, CPA (hereinafter “Respondent”), is the holder of North Carolina certificate number 34637 as a Certified Public Accountant.
2. The Respondent informed the Board on her 2019-2020 CPE certificate renewal and her 2020-2021 CPE certificate renewal that she had obtained the required CPE for calendar years 2019 and 2020.
3. Based on the Respondent’s representation, the Board accepted her renewals.
4. The Respondent was subjected to an audit of her 2019 and 2020 CPE. She was unable to provide documentation for the CPE hours claimed on her renewals.
5. Per Section 3.20 of Session Law 2020-97, the North Carolina General Assembly has authorized State agencies to exercise regulatory flexibility during the Coronavirus emergency in order to protect the economic well-being of the citizens and businesses of North Carolina. The Board finds that allowing the Respondent to retain an active CPA certificate, under the facts set forth above, furthers that goal.
6. The Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

Consent Order - 2  
Vicie Lynette Moran, CPA

1. The Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. The Respondent's actions as set out above constitute violations of 21 NCAC 08N .0202(a), .0202(b)(3), and .0202(b)(4).
3. Per N.C. Gen. Stat. § 93-12(9) and also by virtue of the Respondent's consent to this order, the Respondent is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondent agree to the following Order:

1. The Respondent's CPA certificate is suspended for one year.
2. In light of the aforementioned State policy to exercise regulatory flexibility, the Respondent's suspension is stayed. The stay shall be lifted if the Board finds that the Respondent has engaged in further violations of the Board's Rules of Professional Ethics and Conduct.
3. The Respondent shall pay a one thousand dollar (\$1,000) civil penalty, to be remitted to the Board with this Consent Order.

CONSENTED TO THIS THE 10<sup>th</sup> DAY OF March, 2022.  
(Day) (Month) (Year)

Vicie Lynette Moran  
Respondent

APPROVED BY THE BOARD THIS THE 23 DAY OF MAY, 2022.  
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED  
PUBLIC ACCOUNTANT EXAMINERS



BY: Larry R. Massey  
President

\_\_\_\_\_  
THE BOARD OF  
MAY 12 2022  
CPA EXAMINERS

NORTH CAROLINA  
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF  
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS  
CASE #C2022066

IN THE MATTER OF:  
Matthew Richard Erickson, CPA #42778  
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners (“Board”) at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and Respondent stipulate to the following:

1. Matthew Richard Erickson, CPA (hereinafter “Respondent”) is the holder of North Carolina certificate number 42778 as a Certified Public Accountant.
2. The Respondent informed the Board on his 2020-2021 CPA certificate renewal that he had obtained the required CPE for calendar year 2019.
3. Based on the Respondent’s representation, the Board accepted his renewal.
4. The Respondent was subjected to an audit of his 2019 and 2020 CPE. The Respondent was unable to document an ethics course for 2020.
5. Per Section 3.20 of Session Law 2020-97, the North Carolina General Assembly has authorized State agencies to exercise regulatory flexibility during the Coronavirus emergency in order to protect the economic well-being of the citizens and businesses of North Carolina. The Board finds that allowing the Respondent to retain an active CPA certificate, under the facts set forth above, furthers that goal.
6. The Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

Consent Order - 2  
Matthew Richard Erickson, CPA

1. The Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. The Respondent's actions as set out above constitute violations of 21 NCAC 08N .0202(a), .0202(b)(3), and .0202(b)(4).
3. Per N.C. Gen. Stat. § 93-12(9) and also by virtue of the Respondent's consent to this order, the Respondent is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondent agree to the following Order:

1. The Respondent's CPA certificate is suspended for one year.
2. In light of the aforementioned State policy to exercise regulatory flexibility, the Respondent's suspension is stayed. The stay shall be lifted if the Board finds that the Respondent has engaged in further violations of the Board's Rules of Professional Ethics and Conduct.
3. The Respondent shall pay a one thousand dollar (\$1,000) civil penalty, to be remitted to the Board with this Consent Order.

CONSENTED TO THIS THE 6 DAY OF May, 2022.  
(Day) (Month) (Year)

Matthew Erickson  
Respondent

APPROVED BY THE BOARD THIS THE 23 DAY OF MAY, 2022.  
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED  
PUBLIC ACCOUNTANT EXAMINERS



BY: Larry P. Massey  
President

NC BOARD OF

MAY - 9 2022

CPA EXAMINERS

NORTH CAROLINA  
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF  
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS  
CASE #C2022086

IN THE MATTER OF:

James Corby Johnson, Jr., CPA, #17516  
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners (“Board”) at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N.C. Gen. Stat. §150B-41, the Board and Respondent stipulate to the following:

1. James Corby Johnson, Jr., CPA (hereinafter “Respondent”) is the holder of North Carolina certificate number 17516 as a Certified Public Accountant.
2. The Respondent informed the Board on his 2021-2022 CPA certificate renewal that he had obtained the required CPE for calendar year 2020.
3. Based on the Respondent’s representation, the Board accepted his renewal.
4. The Respondent was subjected to an audit of his CPE by the Board staff. Board staff requested that the Respondent provide certificates of completion for the CPE reported to meet his 2020 and 2021 requirements.
5. Although the Respondent was able to provide supporting documentation for his 2021 CPE hours, he was unable to document all hours claimed for the 2020 timeframe.
6. The Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

Consent Order - 2  
James Corby Johnson, Jr., CPA

1. The Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. The Respondent's actions as set out above constitute violations of 21 NCAC 08N .0202(a), .0202(b)(3), and .0202(b)(4).
3. Per N.C. Gen. Stat. § 93-12(9) and also by virtue of the Respondent's consent to this order, the Respondent is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondent agree to the following Order:

1. The Respondent's CPA certificate is suspended for one year.
2. In light of the aforementioned State policy to exercise regulatory flexibility, the Respondent's suspension is stayed. The stay shall be lifted if the board finds that the Respondent has engaged in further violations of the Board's Rules of Professional Ethics and Conduct.
3. The Respondent shall pay a one thousand dollar (\$1,000) civil penalty, to be remitted to the Board with this Consent Order.

CONSENTED TO THIS THE 23<sup>rd</sup> DAY OF May, 2022  
(Day) (Month) (Year)

James C. Johnson, Jr.  
Respondent

APPROVED BY THE BOARD THIS THE 23<sup>rd</sup> DAY OF MAY, 2022  
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED  
PUBLIC ACCOUNTANT EXAMINERS



BY: Larry R. Massey  
President

NC BOARD OF

MAY - 2 2022

CPA EXAMINERS

NORTH CAROLINA  
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF  
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS  
CASE #C2022046

IN THE MATTER OF:  
Donald Keith Hendrix, CPA #36197  
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners (“Board”) at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and the Respondent stipulate to the following:

1. Donald Keith Hendrix, CPA (hereinafter “Respondent”), is the holder of North Carolina certificate number 36197 as a Certified Public Accountant.
2. On or about June 17, 2021, the Respondent received a letter from the AICPA closing an investigation of one of the Respondent’s audits. The letter included the following:

Copies of this letter will be retained in the confidential files of the AICPA and the North Carolina Association of CPAs. Please note that the directives called for in letters of required corrective action are remedial measures prescribed by the committee to address the deficiencies cited above and do not constitute disciplinary actions. Accordingly, there will be no publication of this letter by the AICPA or the North Carolina Association of CPAs.

3. On or about June 28, 2021, the Respondent completed his online CPA certificate renewal. He responded in the negative to the following question on that renewal:

Have you been investigated, charged or disciplined since filing your last renewal; or are you currently under investigation by a governing or licensing board or professional organization or by a state or federal agency?

4. The Board later became aware of the AICPA investigation through a source other than the Respondent. The Respondent has asserted that he answered the aforementioned question in the negative because he was focused on the non-disciplinary aspect of the AICPA letter and not the verbiage that required disclosure of an “investigation” regardless of the outcome.
5. The Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

Consent Order - 2  
Donald Keith Hendrix, CPA

1. The Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. By virtue of the facts set forth above, the Respondent violated Rules 21 NCAC 08N .0202(b)(3).
4. Per N.C. Gen. Stat. § 93-12(9), and also by virtue of the Respondent's consent to this order, the Respondent is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondent agree to the following Order:

1. The Respondent is hereby censured.

CONSENTED TO THIS THE 9th DAY OF May, 2022.  
(Day) (Month) (Year)

*Donald Keith Hendrix*  
Respondent

APPROVED BY THE BOARD THIS THE 23 DAY OF MAY, 2022.  
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED  
PUBLIC ACCOUNTANT EXAMINERS



BY: *Larry R. Massey*  
President