You Don’t Know What You Don’t Know

CPAs. We are all about analyzing the numbers, and there is much discussion about the demographic numbers of the United States today. The consistent message is that our state, communities, businesses, and the CPA profession are all experiencing demographic changes.

But how do you measure change if you don’t know what you are changing from? In other words, how can you determine and analyze change if you don’t know what you don’t know?

To establish a baseline for measuring demographic changes in CPA professionals licensed by North Carolina, the Board recently added questions about gender and ethnicity to the initial Uniform CPA Exam application and the original and reciprocal North Carolina CPA licensure applications. The 2022-2023 individual CPA license renewal was the first time the Board asked licensees about their gender and ethnicity. Although answering the questions was not mandatory, most licensees provided information about their gender and ethnicity or stated they did not wish to disclose that information.

The Board will not provide gender or ethnicity information to outside users except in a summary format that does not include personally identifiable information. The charts on page 3 provide a summary of the self-reported gender and ethnicity of North Carolina CPAs as of September 7, 2022.

Some CPAs did not answer the gender and ethnicity questions, and a few responded by asking, "What does this have to do with being a CPA?" or "Why does this matter?"

The answer to those questions is this: If we don't know what we don't know, how can we tell if the accounting profession is evolving to reflect the diversity around us? With the summary information collected from applicants and licensees, the Board can measure and monitor changes in the CPA profession at the state level.

If you have questions or comments about the gender and ethnicity information collected by the Board, please contact the Board’s Executive Director, David R. Nance, CPA, at dnance@nccpaboard.gov.

Federal, State Tax Relief Available to Victims of Hurricane Ian

On October 5, 2022, the IRS announced that North Carolina victims of Hurricane Ian who reside or have a business anywhere in the state of North Carolina qualify for tax relief.

This means individuals who had a valid extension to file their 2021 return due to run out on October 17, 2022, will now have until February 15, 2023, to file.

The February 15, 2023, deadline applies to the quarterly estimated tax payments, normally due on January 17, 2023, and to the quarterly payroll and excise tax returns normally due on October 31, 2022, and January 31, 2023.

Businesses with an original or extended due date also have the additional time, including calendar-year corporations whose 2021 extensions run out on October 17, 2022.

For more information about federal tax relief, see https://bit.ly/3Tjxrgb.

On October 7, 2022, the N.C. Department of Revenue (NCDOR) announced that state tax relief is available to victims of Hurricane Ian in North Carolina.

NCDOR will not assess certain late filing and late payment penalties for licenses, returns, or payments due from September 28, 2022, through February 15, 2023, if the license is obtained, the return is filed, or the tax is paid by February 15, 2023.

For detailed information about the state tax relief, see https://www.ncdor.gov/media/13655/open.

Mr. Baldwin has been President of the Board, President of the NCACPA, and Chair of NASBA.

He received the NCACPA’s 1998-1999 Raymond Rains Award for Outstanding Service to the Profession and NASBA’s 2009 William H. Van Rensselaer Award.

Mr. Baldwin has been a Georgia CPA since 1974, and a North Carolina CPA since 1978.

He is a University of Georgia alum; Go Dawgs!

A Few Facts About Barton W. Baldwin, CPA

Did You Know?

WHEREAS, Barton W. Baldwin, CPA, has served multiple terms as a member of the North Carolina State Board of Certified Public Accountant Examiners;

WHEREAS, during his 2019-2022 tenure, he served as President and Vice President of the Board;

WHEREAS, during his 2019-2022 tenure, he served as the Chair or a member of the Executive Committee, the Audit Committee, the Investment Committee, the Professional Standards Committee, and the Strategy Committee;

WHEREAS, during his tenure, he has faithfully and tirelessly served as a leader in the profession and is an eloquent spokesman for the best interests of the public and the profession;

BE IT THEREFORE RESOLVED that the members of the North Carolina State Board of Certified Public Accountant Examiners thank Barton W. Baldwin, CPA, for his dedicated service, his personal sacrifice to serve the public interest, and his leadership to the Board.

Adopted by the North Carolina State Board of Certified Public Accountant Examiners on August 29, 2022.

Gary R. Massey, CPA, President
The following matters are excerpted from Consent Orders issued by the Board in response to the Continuing Professional Education (CPE) audit findings.

Under NCGS 93-12(9), “any disciplinary action taken [by the Board] shall be in accordance with the provisions of Chapter 150B of the General Statutes. The clear proceeds of any civil penalty assessed under this section shall be remitted to the Civil Penalty and Forfeiture Fund in accordance with G.S. 115C-457.2.”

NCGS 115C-457.1(b) states, “The Fund shall be administered by the Office of State Budget and Management. The Fund and all interest accruing to the Fund shall be faithfully used exclusively for maintaining free public schools.”

Lisabeth Ann Carr, #40720  Waynesville, NC
Craig Robert Jernstrom, #40102  Charlotte, NC
Douglas Allen Kinnear, #19514  Fort Mill, SC

The Board opened a case against each of the individuals listed above ("Respondents") for failure to complete the CPE required to renew their North Carolina CPA license. When completing the individual certificate renewal, the Respondents stated they had completed the CPE required for certificate renewal.

As part of the CPE audit, the Board staff asked the Respondents to provide certificates of completion for the CPE reported on the certificate renewal. In its review of the documents submitted by the Respondents, the Board determined that the Respondents had not adequately substantiated the completion of the CPE hours claimed.

The Respondents’ actions as set out above constitute violations of 21 NCAC 08N .0202(a), .0202(b)(3), and .0202(b)(4). The Respondents’ failure to provide adequate CPE documentation rendered their certificate renewals insufficient and untimely. The Respondents’ failure to adequately renew their CPA certificates results in forfeiture under NCGS 93-12(15).

Based on the preceding and in place of further proceedings, each Respondent signed a Consent Order accepting the denial of the renewal of their CPA license and the forfeiture of their CPA license for at least one year. The Respondents agreed to return their CPA certificate to the Board within 15 days of receiving notification of the Board's approval of their Consent Order.

The Respondents may apply to return their CPA certificates to active status by submitting:

• a reissuance application that includes payment of the application fee;
• three (3) moral character affidavits;
• payment of a $1,000 civil penalty; and
• proof of completion of the CPE stated in their respective Consent Order.

Failure to timely comply with any terms of their Consent Order will be sufficient grounds to revoke a Respondent's CPA license.

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**50 Years of NC CPA Licensure**

Congratulations to the following individuals who have been actively licensed by the Board as North Carolina CPAs since October 1972:

Asa Henry Crawford Jr.
John Kledis

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**Self-Reported Gender of NC CPAs**

- Female: 10,332
- Male: 11,408
- No Response/Do Not Wish to Disclose: 460

**Self-Reported Ethnicity of NC CPAs**

- White: 18,078
- Black or African-American: 855
- Hispanic or Latino: 284
- Native American or Alaska Native: 35
- Two or More Races: 212
- Asian: 720
- No Response/Do Not Wish to Disclose: 2,000

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**The ethnicity categories are based on federal terminology.**
The Annual Continuing Professional Education (CPE) Requirement

Please refer to 21 NCAC 08G, Continuing Professional Education (CPE), for complete information about the annual CPE requirement.

<table>
<thead>
<tr>
<th>CPE COMPLETION PERIOD</th>
<th>CPE REPORTING/LICENSE RENEWAL DEADLINE</th>
</tr>
</thead>
<tbody>
<tr>
<td>JANUARY 1</td>
<td>JUNE 30</td>
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</tbody>
</table>

CPE COMPLETION PERIOD = 1/1 TO 12/31 ANNUALLY

<table>
<thead>
<tr>
<th>GENERAL CPE REQUIREMENTS</th>
<th>ETHICS REQUIREMENTS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>40 hours</strong> (2,000 minutes) annually</td>
<td><strong>1 hour</strong> (50 minutes) annually</td>
</tr>
</tbody>
</table>

- The number of hours (minutes) required is pro-rated if licensed after March 31 of the current year.
- To claim credit for a course or activity, you must complete the course/activity and receive a Certificate of Completion.
- Each course or activity claimed for CPE credit must:
  * increase your professional competency;
  * be in an approved field of study (nasbaregistry.org/the-standards); and
  * comply with 21 NCAC 08G .0401.

- Must be a course or activity in regulatory or behavioral professional ethics and conduct
- Must be offered by a sponsor in good standing on the National Registry of CPE Sponsors (nasbaregistry.org)
- New licensees (licensed in the current year) who completed the accountancy law course in the current year may use one hour (50 minutes) of that course to satisfy the ethics requirement for the current year.

<table>
<thead>
<tr>
<th>CPE CREDIT LIMITATIONS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>20 Hours (1,000 Minutes)</strong> INSTRUCTOR CREDIT</td>
</tr>
<tr>
<td>- Credit is limited to 1,000 minutes annually</td>
</tr>
<tr>
<td>- The course must be above the level of accounting principles</td>
</tr>
<tr>
<td>- Calculated by converting the college credit hours to minutes using a specific formula</td>
</tr>
</tbody>
</table>

| **20 Hours (1,000 Minutes)** PREPARATION/PRESENTATION CREDIT |
| - Credit is limited to 1,000 minutes annually |
| - Credit is equal to the number of minutes spent preparing or presenting |
| - Includes authoring or conducting a technical review |

| **20 Hours (1,000 Minutes)** COLLEGE COURSE CREDIT |
| - Credit is limited to 1,000 minutes annually |
| - Calculated by converting the college credit hours to minutes using a specific formula |
| - No credit allowed for auditing a course |

| **10 Hours (500 Minutes)** AUTHORSHIP CREDIT |
| - Credit is limited to 500 minutes annually |
| - Credit is equal to the number of minutes spent writing the article or book |
| - No credit for client or business newsletter |

Instructor credit, preparation/presentation credit, college course credit, or a combination of those credits can equal no more than 50% of the required CPE credits [21 NCAC 08G .0409(i)].
CPE CREDIT CALCULATIONS

INSTRUCTING/COMPLETING COLLEGE COURSE
One semester hour of college credit equals 15 hours (750 minutes)

GROUP ACTIVITY
Contact minutes as determined by the sponsor

SELF-STUDY
Minutes needed to complete the activity as determined by the sponsor

NANO LEARNING
Contact minutes as determined by the sponsor

BLENDED LEARNING
Contact minutes incorporated in all the learning formats in the blended learning activity

EXEMPTIONS FOR NON-RESIDENT LICENSEEES

Non-resident licensees may satisfy the annual CPE requirements in the jurisdiction in which they are licensed and currently work or live. If the jurisdiction in which they are licensed and work or reside does not have an annual CPE requirement, they must meet North Carolina’s requirements.

Non-resident licensees with a primary office in North Carolina must meet the North Carolina ethics requirement. All other non-resident licensees may meet the ethics requirement by completing the ethics requirement in the jurisdiction in which they are licensed and work or live. If the jurisdiction in which they are licensed and work or reside does not have an ethics requirement, they must meet North Carolina’s ethics requirements.

CARRY-FORWARD CREDIT

20 Hours (1,000 Minutes) A maximum of 20 hours (1,000 minutes) may be carried forward from one reporting period to the next reporting period.

To check your CPE carry-forward, search for yourself using the “Find CPA/CPA firm” link on the website, nccpaboard.gov. When your record displays, click the “details” link to view your CPE carry-forward.

ETHICS: The ethics requirement cannot be met using carry-forward credit.

MISCELLANEOUS

You must keep records (Certificates of Completion) that support the CPE credits claimed for the current year and each of the four prior calendar years.

If you don’t complete the CPE requirement before the end of the previous calendar year but complete it by June 30, you can renew your license. If it’s the first time in a 5-calendar year period that you missed the deadline, you may receive a Letter of Warning. Under 21 NCAC 08G .0406, if you miss the deadline twice in a 5-calendar year period, the Board may deny your license renewal for at least 30 days and until you meet the reinstatement requirements in 21 NCAC 08J .0106.

If you have questions about the annual CPE requirement, please contact Cammie Emery at cemery@nccpaboard.gov or Buck Winslow at buckw@nccpaboard.gov.
On September 26, 2022, the Board approved the following applications for certificate reclassification:

**Reinstatement**
- Rebecca Jane Beilstein, #28200  Cornelius, NC
- Justin Holt Cribb, #37334  Wilmington, NC
- Litsa Nicole McKinnon, #29432  Monroe, NC

**Reissuance**
- William Bunch, #14555  Chapel Hill, NC
- Amanda Nicole Fontana, #41126  Winnabow, NC
- Kenan A. Patel, #41928  Gastonia, NC

**Inactive Status**
Between September 1, 2022, and September 30, 2022, the Board approved the individuals listed below for inactive status. 21 NCAC 08A.0301(b)(20) states: “Inactive,” when used to refer to the status of a person, describes a person who has requested inactive status and been approved by the Board and who does not use the title “certified public accountant” nor does he or she allow anyone to refer to him or her as a “certified public accountant,” and neither he nor she nor anyone else refers to him or her in any representation as described in Rule .0308(b) of this Section.” Names are listed alphabetically, not chronologically.

- Steven Glenn Causey, #18500  Greensboro, NC
- William O. Griffin, #18660  Greensboro, NC
- Joseph Jones Hart Jr., #4258  Raleigh, NC
- Douglas L. Hassman, #31127  Greensboro, NC
- Janet Matthises Rupert, #33779  Chapel Hill, NC
- Christina Renee Taylor, #43859  Edmond, OK
- Robert Christopher Thale, #37037  Greensboro, NC

**Ask the Board**
What is the difference between certificate reinstatement and certificate reissuance?
A person whose CPA certificate (license) is inactive may apply for reinstatement to active status using the application available on the Board's website, nccpaboard.gov.

The request to change a license from inactive to active status must include the application for reinstatement, three (3) certificates of moral character, certificates of completion for at least 2,000 minutes (40 hours) of CPE, including the North Carolina Accountancy Law course, and the $100 application fee.

A person whose license is forfeited, suspended, or revoked can apply for reissuance of their license. The individual must contact the Board to obtain the appropriate forms and determination of the fees required for reissuance.

The request for reissuance usually includes the application for reissuance, three (3) certificates of moral character, certificates of completion for at least 2,000 minutes (40 hours) of CPE, including the North Carolina Accountancy Law course, and a $100 application fee. Other forms and fees may be required.

If you have questions about license reinstatement or reissuance, please contact Buck Winslow, Manager of Licensing, at buckw@nccpaboard.gov.
**Successful Uniform CPA Exam Candidates**

The following North Carolina Uniform candidates passed the Uniform CPA Exam in August 2022:

- Justin Ray Allman
- Stephanie Antonette Alsay
- Alec Joseph Altman
- Jayme Nicole Anderson
- Jordan Carter Bailey
- Brandon Transou Bell
- Blake Madison Bernard
- Amanda Sue Casey
- Christian Glenn Christophe
- Hailey Britton Dellingter
- Akash Kamlesh Desai
- Bridget Marie Foos
- Thomas Richard Fuccillo
- Amanda Jane Gadd
- Emily Ruth Greer
- Olivia Ann Griffin
- Rebecca Anne Grizzle
- Alyssa Joy Hager
- Connor Michael Haggerty
- Timothy Bryan Harvey
- Tyler A. Hawley
- Judah Nathaniel Albert Janssen
- Benjamin Daniel Johnson
- Allen McLean Kay
- Timothy Brian Kearns
- Joseph John Kelly
- Matthew Alexander Langley
- Joshua David Leinheiser
- Sean Patrick Lynch
- Matthew Stephan Lyon
- Erin Rose Machamer
- John Christopher Nichols*

- Jackson Moultrie Nietert
- Jose Carlos Ortega
- John Christian Pradetto
- Paul Thomas Pradetto
- Davian O'neil Rhodes
- Christopher Jordan Rotan
- Madeline Marie Skaife
- James Michael Smith
- Maggie Gracen Smith
- Cody Jacob Squires
- Stephen James Svetik
- Christopher MacNeal Thomas
- Kelly Elizabeth Tierney
- Payton Riley Vogelgesang
- Gavin James Walker
- Katelyn Grace Ellen Weiss
- Rebecca Ann Williams
- Clay Nichols Young
- Kevin Arturo Zuniga

If you are a North Carolina Exam candidate who passed the Exam in August 2022 and have not received a letter from the Board, please contact the Board’s Exam Specialist, Phyllis Elliott, at phyllise@nccpaboard.gov.

*Mr. Nichols passed the Exam in May 2022; however, the list of successful Exam candidates in the 07-2022 Activity Review did not include his name.

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** CPA Certificates Issued**

On September 26, 2022, the Board approved the following individuals for North Carolina CPA licensure:

- Stephanie Antonette Alsay
- Alec Joseph Altman
- Madison Couch Bencini
- Christopher David Buckner
- Allyson Neeley Davis
- Bridget Elaine Demery
- Donald Kent DeWoody III
- Jacob Richard Eno
- Kathryn Rose Ferraguti
- Samantha Brook Frink
- Hope Alexis Gibson
- Monica Elizabeth Glaescher
- Neekis Don Hammond
- Jacquelynn Marie Huckert
- Mekeia D. Jenkins
- Maria Lou Lindstrom
- Brianne Marie Lockee
- Jessica Nicole MacConnie
- Jonathan Labi Malote
- Henson Haivuong Nguyen
- Jana Jensen Reeve
- Casey Elizabeth Snodgrass
- Andrew Conner Takes
- Christopher MacNeal Thomas
- Caleb Webel Wagner
- Katelyn Grace Ellen Weiss
- Miles Kenner Weiss
- Jacob Coleman Wemyss
- Tadeusz James Zmarzly

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**2022 Exam Score Release Dates**

<table>
<thead>
<tr>
<th>If the AICPA receives your data file by:</th>
<th>Your target score release date is:</th>
</tr>
</thead>
<tbody>
<tr>
<td>October 23, 2022</td>
<td>November 8, 2022</td>
</tr>
<tr>
<td>November 15, 2022</td>
<td>November 23, 2022</td>
</tr>
<tr>
<td>December 8, 2022</td>
<td>December 16, 2022</td>
</tr>
<tr>
<td>January 1, 2023</td>
<td>January 10, 2023</td>
</tr>
</tbody>
</table>

**2023 Exam Score Release Dates**

| January 23, 2023                       | February 7, 2023                  |
| February 14, 2023                      | February 22, 2023                 |
| March 9, 2023                          | March 17, 2023                    |
| March 31, 2023                         | April 11, 2023                    |
| April 23, 2023                         | May 9, 2023                       |
| May 16, 2023                           | May 24, 2023                      |
| June 8, 2023                           | June 16, 2023                     |
| June 30, 2023                          | July 11, 2023                     |

Follow NASBA on Twitter (@NASBA) for score release updates.
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Cammie Emery
Buck Winslow
Professional Standards
Mary Beth Britt
Julia L. Mayo
Jeffrey Tankard

2022 Dates to Remember
Dates, times, and locations are subject to change.

November 11  Office Closed - Veterans Day
November 21  Board Meeting
November 24-25  Office Closed - Thanksgiving
December 1   CPA Firm Registration Renewal Begins
December 19  Board Meeting
December 23-27  Office Closed - Christmas
December 31  CPA Firm Registration Renewal Deadline
               CPE Completion Deadline

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