

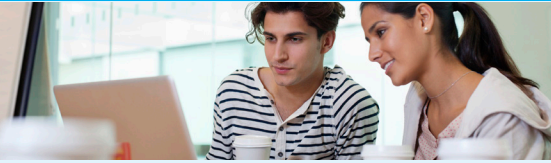


Activity Review

North Carolina State Board of Certified Public Accountant Examiners



1101 Oberlin Rd., Ste. 104 • PO Box 12827 • Raleigh, NC 27605 • 919-733-4222 • nccpaboard.gov • No. 2-2021



Exam Section Credit & Notice to Schedule Extensions

The Board has extended the expiration date for Exam section credits expiring December 31, 2020-March 30, 2021. Those section credits now expire on March 31, 2021.

The Board will address extensions beyond March 31, 2021, on a case-by-case basis.

To request an Exam section credit extension beyond March 31, 2021, contact Phyllis Elliott, the Board's Examination Specialist, at phyllise@nccpaboard.gov.

Your request must include:

- the reason an extension is needed;
- the requested extension date (e.g., May 31, 2021);
- your Exam history (application dates, pass/fail history, etc.); and
- documents that support your request (letters from doctors, cancellation notices from Prometric, etc.).

The Board will address Notice to Schedule (NTS) extensions on a case-by-case basis.

Submit your NTS extension request to phyllise@nccpaboard.gov; the request must include the items listed above.



FAQs: Returning Client Records

The information in this article is general guidance about the return of client records. It is not legal advice and is not binding on the Board. CPAs are encouraged to review 21 NCAC 08N .0305, "Retention of Client Records," as well as other applicable resources such as Treasury Circular 230 or the AICPA Code of Professional Conduct before returning any client records.

Client records are the subject of many calls and emails to the Board. Below are the Board staff's answers to several of the most frequently asked client record questions.

Q. How do I know if I should give a person or company a copy of client records?

A. You are required only to provide the records to the client (current or former) or, in some instances, to a successor CPA or an entity (e.g., partner or shareholder) associated with the client.

If the client is a business entity, you can provide the records to an individual designated or held out as the business entity's representative.

That designation should be made in your engagement letter or other written document to avoid confusion.

The Board's specific rule states that a CPA who has provided re-

ords to an individual designated or held out as the client's representative, such as the general partner, majority shareholder, or spouse, is not obligated to provide such records to other individuals associated with the client.

If you receive a subpoena for client records, contact the Board, your attorney, or professional liability insurance provider.

Q. A client asked me for a copy of their records, but are there some items I can exclude?

Client Records
continued on page 4

In This Issue

50 Years of CPA Licensure.....	2
Disciplinary Action	2
Certificates Issued	3
CPE Deadline	3
Prometric COVID-19 Updates	4
2020 Q4 Exam Performance	5
Coastal Peer Review, Inc.	5
NC CPA Firms	5
Exam Score Release Dates	6
Successful Exam Candidates.....	6
2020 CPA Exam Pass Rates	7
2021 Board Meetings.....	7
License Reclassifications.....	7

Disciplinary Action

Pursuant to NCGS 93-12(9), civil penalties are remitted to the North Carolina Civil Penalty and Forfeiture Fund ("Fund") in accordance with NCGS 115C-457.2. NCGS 115C-457.1(b) states, "The Fund shall be administered by the Office of State Budget and Management. The Fund and all interest accruing to the Fund shall be faithfully used exclusively for maintaining free public schools."

BRYANT DANE BYERS, #22276 | B. DANE BYERS, CPA, PLLC | DURHAM, NC

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N.C. Gen. Stat. §150B-41, the Board, the Respondent and the Respondent Firm stipulate to the following:

1. Bryant Dane Byers, CPA (hereinafter "Respondent"), is the holder of North Carolina certificate number 22276 as a Certified Public Accountant.
2. B. Dane Byers, CPA, PLLC (hereinafter "Respondent Firm"), is a registered certified public accounting firm in North Carolina. Hereinafter, the Respondent and the Respondent Firm shall collectively be referred to as the "Respondents."
3. The Respondent Firm received a "fail" on its most recent system peer review, with an acceptance letter date of November 14, 2019.
4. The peer review report noted that the Respondent Firm did not have sufficient documentation and quality control policies in place to ensure that engagements would be prepared in accordance with generally accepted auditing standards.
5. The Respondents wish to resolve this matter by consent and agree that the Board staff and counsel may discuss this Consent Order with the Board ex parte, whether or not the Board accepts this Consent Order as written. The Respondents understand and agree that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED UPON THE FOREGOING, the Board makes the following Conclusions of Law:

1. The Respondents are subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. The Respondents' failure to perform audit services in accordance with generally accepted auditing stan-

dards by failing to have sufficient documentation and quality control policies in place as set forth above constitutes a violation of 21 NCAC 08N .0403 and .0212.

3. Per N.C. Gen. Stat. §93-12(9), and also by virtue of the Respondents' consent to this order, the Respondents are subject to the discipline set forth below.

BASED ON THE FOREGOING and in lieu of further proceedings, the Board and the Respondents agree to the following Order:

1. The Respondent Bryant Dane Byers CPA, is censured.
2. Prior to the Respondent Firm participating in, performing, or otherwise undertaking any work in connection with any audit engagement(s), the Respondent Firm shall be required to complete the following:
 - a. Each staff member participating in engagements subject to peer review must take a minimum of four (4) hours of A&A CPE annually. This requirement shall continue in effect until the firm receives a pass on a system review or a pass or pass with deficiencies on an engagement review.

Approved by the Board on January 25, 2021.

Congratulations!

50 Years of North Carolina CPA Licensure

Congratulations to the following individuals who have been licensed as North Carolina CPAs since February 1971:

- Thomas John Daniel
- Arthur Coburn Farley, III
- Thomas Eugene Hastings
- Robert McRoy Parsons
- Thomas Roy Styers, III
- Gerald Denver Walston

CPA Certificates Issued

On January 25, 2021, the Board approved the following individuals for licensure as North Carolina CPAs:

Suzanne P. Ahearn
Shoaib Ahmed
John Randall Aldridge
Benjamin Allen Badgley
Aric Michael Bane
Christopher Stone Bauguess
Abigail Anne Belcher
Christopher Joseph Bernardon
Natalie Rae Bolick
Ashley Evelyn Brightbill
Rachael Victoria Broom
Katherine Nena Cahill
Miranda Victoria Carrick
Charles Bryan Carroll
Jane Taylor Chiavelli
Tabitha Marie Clement
Erin Elizabeth Conway
Austin Lee Crabtree
Danielle Sarah Crane
Paige Nicole Domhoff
Craig Allen Ellis
Langdon Bratton Fennell
Tara Joe-Ann Fenner
Alexander Hamilton Fisher
Dennis Wesley Fleming
Kirsten Clark Fowler
Aaron Ray Galliher
Maria Gabrielle Grant
Alexander Francis Green
Michael Wayne Griffin
Brittany Braun Guy
Megan Leigh Hammond
Christina Louise Hanko
Haylee Nicole Harrison
Arsalaan Hashmi
James Leonard Hayne
Terry Jarrett Hood
Austin Wayne Humphries
Jordan Nicole Hunter
Naima Naomi Hunter
Kellie E. Janes
Victoria Elizabeth Jansen
Roger Dale Jeter
Angela Jo Johnson
Desrae Chantal Johnson
Jonathan Kamagara
Carly Nicole Kauffman

Colton John Keller
Kyle Michael Kennedy
William Elliot Koernig
Justin Alan LaDuke
Austin Taylor Langston
Alicia Renee Loucks
Robin Collins Mangum
Nicholas Philip Mannon
Stephen Anthony Marek
Katelynn Ann Mayes
Robert J. McCarthy
John Robert McGarty
Mary Ann McGraw
Jessica Lauren McMullin
Ryan Christopher Miller
Charles Emerson Mullens
Parker Christopher Nash
Reema Nayyar
James Parla
Emily Victoria Prutzman
Kristen Pearson Pugliese
Caitlin Ann Raube
Ross Oakley Robison
Diego A. Rodriguez
John Carl Rogers
Penny Crispell Rose
Jody Marie Rowland
Erin Patricia Ryan
Asadollah Saghafi
Steven Michael Sferrazza
Julie Lane Sherrill
Allison Paige Shikorsky
Maxton Scott Smith
Zachary Shelton Smith
Joseph Augustus Sojka
Rebecca Welch Stevens
Natalie Delane Stewart
Erin Elisabeth Sweet
Janina Cherie Thomas
Samuel Jonas Trawick
Natalee Katherine Wallace
Matthew David Warren
Kristin Lee Webster
Nathan Jeffery Williams
Sarah Anne Jenson Williams
Justin Bradley Wolf
William Ivan Yttre



Did You Miss the CPE Completion Deadline?

Each year, hundreds of North Carolina CPAs request inactive status because they didn't meet the December 31 CPE deadline.

Many of those individuals could remain on active status and be eligible for renewal by complying with 21 NCAC 08G .0406(b)(1):

If a CPA fails to complete the CPE requirements prior to the end of the previous calendar year **but the CPA has completed them by June 30** (emphasis added), the Board may:

(1) issue a letter of warning for the first such failure within a five-calendar year period.

For example, if a CPA completed 31 hours of CPE before December 31, 2020, and completed the remaining nine hours in February 2021, the CPA can renew their CPA license for the 2021-2022 license year but will receive a Letter of Warning.

Although the CPA completed the CPE in 2021, it does not count toward the 2021 calendar year requirement; the CPA must complete at least 40 CPE hours before December 31, 2021.

It is important to remember that if a CPA fails to complete the CPE requirement a second time within five calendar years, 21 NCAC 08G .0406(b)(2) allows the Board to

deny the renewal of the CPA's certificate for a period of not less than 30 days and until the CPA meets the reinstatement requirements set forth in 21 NCAC 08J .0106.

Client Records

continued from page 1

- A.** To answer that, we need to discuss what you must return to a client. You should return client-provided records (any records provided by or on the client's behalf).

Unless you and the client have agreed to the contrary, you should provide the client with a copy of your CPA-prepared records and work products if they are related to a completed and issued work product.

CPA-prepared records include those that you were not explicitly engaged to prepare and are not in the client's records or are otherwise not available to the client.

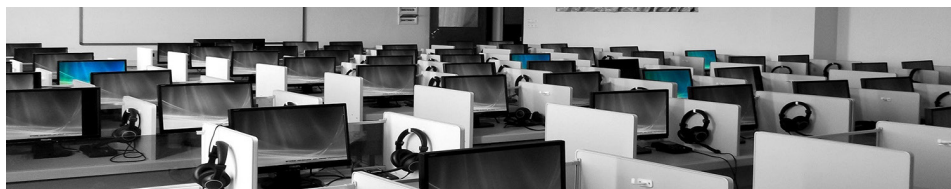
Examples include adjusting, closing, combining, or consolidating journal entries (including computations supporting such entries) and supporting schedules and documents that you proposed or prepared as part of an engagement (for example, an audit).

If the client has not paid for that specific work product, you can withhold those records.

You can withhold those records if the work product is incomplete, if the records are needed to comply with professional standards (for example, withholding an audit report due to outstanding audit issues), or if there is threatened or outstanding litigation concerning the engagement or your work.

- Q. If I have given a copy of a joint tax return to one spouse, do I also have to provide a copy to the other spouse if requested?**

- A.** No. The spouse receiving the original copy of the tax return would be considered the tax matters representative.



Prometric COVID-19 and Closure Response Updates

Prometric has created a page dedicated to COVID-19-related FAQs for candidates.

The new page can be found by clicking the "COVID-19 Update" tab on **prometric.com** and selecting "COVID-19 FAQ."

More test taker FAQs are under the "Test Takers" tab on **prometric.com**.

As of mid-February, 99% of Prometric's North and South American test center network is operating and continuing to test.

Prometric updates the "Site Status" and "Site Closures" lists daily on **prometric.com**.

The lists show changes in program availability or occupancy restrictions and temporary clo-

sures due to inclement weather or other unforeseen circumstances.

For last-minute displacements, candidates will receive immediate notification via email to ensure they do not show up to their appointment.

Candidates who need reimbursement for canceling or rescheduling an appointment due to COVID-19 illness/impact or displacement should follow Prometric's standard escalation procedure by utilizing the "Test Taker Contact Us" form on **prometric.com**, which offers a specific option to "Request a Refund."

It takes Prometric 7-14 business days to process a reimbursement request.

- Q. Do I need to provide records in an electronic format?**

- A.** In general, if the client requests and can use an electronic copy of the record, you should provide the record in that format. For example, clients are generally entitled to a QuickBooks file of their books. However, the Board has consistently held that files from various software providers are part of the CPA's work product, and you are not required to provide those files in an electronic format.

- Q. Can I charge the client for my time as well as the expense of copying their records?**

- A.** Yes, you may charge the client a fee for the time and expense incurred to retrieve and copy the documents. You can require the client to pay the fee before providing the records.

The Board rules do not specify the amount you can charge, but you should not inflate the costs.

- Q. How quickly do I need to provide the records to the client after they request them?**

- A.** If you are required to return or provide records to a client, you should comply with the request as soon as practicable, but no later than 45 days after the request is made.



2020 Q-4 CPA Exam Performance Summary: NC Only

Overall Performance

Unique Candidates	832
New Candidates	164
Total Sections	1,110
Passing 4th Section	175
Sections / Candidates	1.33
Pass Rate	55.32%
Average Score	72.67

Section Performance

	<u>Sections</u>	<u>Score</u>	<u>% Pass</u>
First-Time	372	71.58	55.38%
Re-Exam	732	73.22	55.33%
AUD	263	71.83	51.71%
BEC	274	77.74	67.88%
FAR	300	68.61	43.0%
REG	273	72.86	59.71%

Jurisdiction Ranking*

Candidates	Sections
15	16
14	18
Pass Rate	Avg Score

*out of 55

Coastal Peer Review, Inc.

Coastal Peer Review, Inc., is a collaboration between the NC Association of CPAs (NCACPA) and the Maryland Association of CPAs (MACPA) to provide peer review administration for North Carolina and Maryland CPA firms.

The NCACPA notified North Carolina CPA firms about the formation of Coastal Peer Review, Inc., in a September 2020 email.

Peer reviews conducted by Coastal Peer Review, Inc., will be in accordance with the *AICPA Standards for Performing and Reporting on Peer Reviews* and will satisfy the peer review criteria in NCGS 93-12(8c) and 21 NCAC 08M .0105(d).

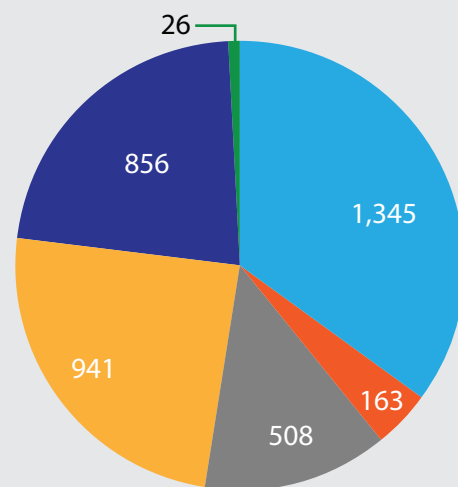


According to the NCACPA, there is no change in the peer reviewer selection process; a firm will select from a list of qualified reviewers to perform its peer review.

Please direct questions about Coastal Peer Review, Inc., to Mary Kelly, the NCACPA's long-time peer review coordinator, at mary@coastalpeerreview.org.

NC CPA Firms

(as of February 4, 2021)



Individual Practitioner (IP)	1,345
Limited Liability Partnership (LLP)	163
Out-of-State Firm Notification	508
Professional Corporation (PC)	941
Professional Limited Liability Company (PLLC)	856
Partnership (PR)	26
Total	3,839

2021 Exam Score Release Dates

If you take your Exam on or before	Your target score release date is
March 10, 2021	March 18, 2021
March 31, 2021	April 9, 2021
April 23, 2021	May 11, 2021
May 16, 2021	May 25, 2021
June 18, 2021	June 16, 2021
June 30, 2021	July 13, 2021

Follow NASBA on Twitter (@NASBA) for score release updates.

Successful Uniform CPA Exam Candidates

The Board is pleased to announce that the following North Carolina Uniform CPA Exam candidates passed the Exam between December 1, 2020, and December 31, 2020.

Thomas Michael Abele Benjamin Bradshaw Adams Januarius M Anyanwu Jack Harrison Archibald Virginia Ingram Bernardi Tiffany Pugh Brooks Akhari Khalinda Brown Kayla Tamar Brown Melanie Marie Burke Cameron Marcus Burns Brandi King Cawthorn Patrick Carroll Combs Phillip Douglas Cordeiro Rose Michelle Cossuto Lynn Mary Couturier Kaycee Boyd Davis John Frederick Deans, Jr. David Allen Dennis, III Charles Alexander Dorcelien WeiWei Dai Doucette Kate Allison Downes Christopher Wallace Erwin Jamie Harrison Fox Andrew Thomas Freeman Karli Payton Fulp Johnathon Wade Garwood Nathaniel Caleb Goodman Matthew Joseph Griffith Thomas Parker Hanshaw Daniel Thomas Haskell	William Daniel Hauser Tyler Rockwell Hinnant Jessica Ashlyn Hoff Daniel John Hogan Austin Wade Holland Matthew Tyler Holland Tristan Dean Holleman Harold Luke Holloman Marcus Spencer Hulbert Kaleb Hunter Iocco Adriane Michelle Jones Wilson Amanda Lee Kilduff Ruby Brady Lansdell Jeffrey Allan Larsen Stephanie Rae Lemons Destin Todd Lett Nicholas Adam B Masinsin Mary Bowman McCarthy Mary Noll McDonald Jorge Antonio McGriff Ariel Brooke Mittleman Corinne Laura Monahan Lauren Miller Moore John David Morton Natasha Daniela Murillo-Gill Connor David Noonan Christian Bryce North Deforest Calvert O'Brien Jon Tolga Oner Bailey Thomas Ormond	Sarah Anne Parker Charles Wood Parrish Anderson Lee Potter Katelyn Rose Prichard Stephen David Puckett Dustin Michael Ramos Jocelyn Angelina Rosario Kristina Nicole Salvagin Paige Elyn Schurter Hunter James Shaffer Nicholas Evan Shives Gary Matthew Sigafos Alyssa Ayn Smith Tyler Patrick Smith Hudson Lawson Sowders Zachary Hall Theodore Stevens Matthew Ryan Sullivan Savannah Kristen Sutton Cole Elliott Taylor Colin Austin Taylor Carson Lee Tomlinson Joshua Franklin Tripp Caleb Joel Welborn Harrison Parks Welch Morgan Elyse Willow Lawson Rogers Wimmer Jessica Kylea Womack Alexander Craig Wooten
---	--	--

Source: NASBA 01/29/2021

2020 CPA Exam Pass Rates - All Candidates

Section	Q1	Q2	Q3	Q4	Cumulative
AUD	47.97%	65.29%	56.89%	47.50%	52.84%
BEC	61.76%	76.92%	69.89%	60.77%	65.56%
FAR	46.37%	62.86%	55.67%	43.53%	49.98%
REG	55.42%	75.97%	66.12%	58.00%	62.29%

License Reclassifications

At its January 25, 2021, meeting, the Board approved the applications for license reclassification submitted by the following individuals:

Reinstatement

Larry Daniel Allen, #42118	Kings Mountain, NC
Jonathan Adoneran Hill, Jr., #18416	Charlotte, NC
Jennifer Deans Lewis, #27531	Southport, NC
Ginger Shelton Missert, #21638	Mooresville, NC
Jessica Mae Robinson, #37425	Greensboro, NC
Susan Lynn Wozena, #22369	Hickory, NC

Reissuance

Paul Lawrence Erickson, #23991	Skyland, NC
--------------------------------	-------------

Inactive Status

Between January 5, 2021, and January 31, 2021, the Board approved the individuals listed below for inactive status. "Inactive," when used to refer to the status of a person, describes a person who has requested inactive status and has been approved by the Board and who does not use the title certified public accountant, nor does he or she allow anyone to refer to him or her as a certified public accountant, and neither he nor she nor anyone else refers to him or her in any representation as described in Rule .0308(b) of this Section [21 NCAC 08 .0301(b)(20)].

Katherine Coltrane Anthony, #20609	Reidsville, NC
James Francis Major, Jr., #23670	Raleigh, NC
Thomas Lagonigro, #24077	Greensboro, NC
Christopher Burluson Woolley, #36747	Raleigh, NC
June Woody Forbis, #16195	Burlington, NC
James Wilbur Greyard, #13356	Fort Mill, SC
M. Marie Lewis, #22317	Kernersville, NC
James David Laverty, #19058	Cary, NC
Kerry Shannon, #11823	Houston, TX
Laura Gaebe Kennerly, #17035	Madison, NC
Ralph Jones Atkinson, #1354	Winston-Salem, NC
Samuel Raymond Rose, #12550	Wilmington, NC
Jane Holmes Hartsell, #28788	Salisbury, NC

2021 Board Meetings

March 17

1:00 p.m.
Webex

April 19

10:00 a.m.
Raleigh/Webex*

May 24

10:00 a.m.
Raleigh/Webex*

June 28

10:00 a.m.
Raleigh/Webex*

July 26

10:00 a.m.
Raleigh/Webex*

August 23

10:00 a.m.
Raleigh/Webex*

September 20

10:00 a.m.
Raleigh/Webex*

October 18

10:00 a.m.
Raleigh/Webex*

November 22

10:00 a.m.
Raleigh/Webex*

December 13

10:00 a.m.
Raleigh/Webex*

For more information on Board meetings, visit nccpaboard.gov/about.

*The location of this meeting will be based on the COVID-19 restrictions in place at the time of the meeting.



North Carolina State Board of
 Certified Public Accountant Examiners
 PO Box 12827
 Raleigh NC 27605-2827

PRSRT STD
 US Postage PAID
 Greensboro, NC
 Permit No. 821

State Board of CPA Examiners

Board Members

Michael S. Massey, CPA
President, Atlanta, GA

Barton W. Baldwin, CPA
Vice President, Mount Olive

Gary R. Massey, CPA
Secretary-Treasurer, Emerald Isle

Bernita W. Demery, CPA
Member, Harrisburg

Wanda B. Taylor, Esq.
Member, Raleigh

Jennifer K. Van Zant, Esq.
Member, Greensboro

Arthur M. Winstead, Jr., CPA
Member, Greensboro

Staff

Executive Director
Robert N. Brooks

Deputy Director
David R. Nance, CPA

Staff Attorney
Frank Trainor, Esq.

Legal Counsel
Noel L. Allen, Esq.

Administrative Services
Felecia F. Ashe
Vanessia L. Willett

Communications
Lisa R. Hearne

Examinations
Phyllis W. Elliott

Licensing
Cammie Emery
Alice Grigsby
Buck Winslow

Professional Standards
Julia L. Mayo
Jean Marie Small

2,000 copies of this document were printed in February 2021 at an estimated cost of \$1,765.00 or approximately 88¢ per copy.

Notice of Address Change

Please Print Legibly

Full Name:	
Certificate No.:	Last 4 Digits of SSN:
Home Address:	
City/State/Zip:	
Home Phone:	Home Fax:
Home Email:	
Firm/Business Name:	
Business Address:	
City/State/Zip:	
Business Phone:	Business Fax:
Business Email:	
Signature:	
Date:	Send mail to: <input type="checkbox"/> Home <input type="checkbox"/> Business

Mail form to: PO Box 12827, Raleigh, NC 27605
 Fax form to: (919) 733-4209

Pursuant to 21 NCAC 08J .0107, all certificate holders & CPA firms shall notify the Board in writing within 30 days of any change in home address & phone number; CPA firm address & phone number; business location & phone number; & email address.