



## North Carolina State Board of Certified Public Accountant Examiners

### MEMORANDUM

**TO:** [Susie Esealuka](#)  
Office of State Budget & Management

[Melissa Lovell](#)  
Office of Attorney General

[Elaine F. Marshall](#)  
Dept. of Secretary of State

[Virginia Barlow](#)  
Joint Legislative Administrative Procedure  
Oversight Committee

[Joan Saucier](#)  
Office of State Controller

[Ariel Aponte](#)  
Dept of Military & Veterans Affairs

[Katina Bell](#)  
Office of State Auditor

[Deborah Weatherbee](#)  
Office of State Auditor

**FROM:** David R. Nance, CPA, Executive Director

**DATE:** September 19, 2022

**RE:** Report of Board Activities for Year Ended March 31, 2022

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As required by Chapter 93B of the North Carolina General Statutes, the North Carolina State Board of Certified Public Accountant Examiners submits the following report of the Board's activities for the year ended March 31, 2022:

**1) ADDRESS OF THE BOARD**

The Board maintains its physical office at 1101 Oberlin Road, Suite 104, Raleigh, NC 27605-1169; the mailing address is PO Box 12827, Raleigh, NC 27605-2827. The Board's primary telephone number is (919) 733-4222. The Board's website address is [nccpaboard.gov](http://nccpaboard.gov).

## **MEMBERS OF THE BOARD**

As of the date of this report, the members of the Board are as follows:

<b>Name</b>	<b>City</b>	<b>Term Expires</b>
Bernita W. Demery, CPA	Harrisburg, NC	06-30-2025
Jodi K. Kruse, CPA	Raleigh, NC	06-30-2024
Maria M. Lynch, Esq.	Raleigh, NC	06-30-2024
Gary R. Massey, CPA	Emerald Isle, NC	06-30-2024
D. Michael (Mickey) Payseur, CPA	Cherryville, NC	06-30-2025
Jennifer Van Zant, Esq.	Greensboro, NC	06-30-2025
Arthur M. Winstead, Jr., CPA	Greensboro, NC	06-30-2023

### **1a) LICENSEES SUPERVISED BY THE BOARD**

The number of licensees supervised by the Board as of March 31, 2022, was 22,363.

### **2) EXAMINATION APPLICATIONS RECEIVED**

The Board received 2,485 applications (711 initial and 1,774 re-exam) for the Uniform CPA Examination (Exam) sections administered between April 1, 2021, and March 31, 2022.

### **3) EXAMINATION APPLICATIONS DENIED**

The Board denied five (5) applications for the Exam sections administered between April 1, 2021, and March 31, 2022. The Board denied these applications for failure to meet the requirements for examination established by North Carolina General Statute 93-12 and Title 21, Chapter 08F of the North Carolina Administrative Code.

### **4) EXAMINATION APPLICANTS TAKING THE EXAM**

Between April 1, 2021, and March 31, 2022, the Board approved 1,447 applicants to take the Exam, and candidates took 3,228 sections of the examination.

### **5) INITIAL LICENSES ISSUED**

During the fiscal year, the Board issued 502 original CPA licenses.

### **5a) EXAMINATION APPLICANTS FAILING THE EXAMINATION**

Between April 1, 2021, and March 31, 2022, 866 individuals failed at least one of the four Exam sections.

### **6) RECIPROCAL LICENSES APPLIED FOR**

During the fiscal year, the Board received 340 applications for licensure by reciprocity.

### **7) RECIPROCAL LICENSES ISSUED**

During the fiscal year, the Board issued 340 reciprocal CPA licenses.

### **7a) COMPLAINTS**

During the fiscal year, the Board received 256 complaints against licensees and non-CPAs.

**7b) DISCIPLINARY ACTIONS**

During the fiscal year, the Board took disciplinary or other action against 42 licensees and non-CPAs. The Board issued 39 Consent Orders and three (3) Board Orders.

**8) LICENSES SUSPENDED OR REVOKED**

During the fiscal year, the Board suspended zero (0) licenses. The Board revoked three (3) licenses during the fiscal year.

**9) LICENSES TERMINATED**

During the fiscal year, the Board terminated zero (0) CPA licenses for reasons other than failure to pay the required renewal fee.

**9a) LICENSE APPLICANTS**

During the fiscal year, 842 individuals applied for a North Carolina CPA license (502 original and 340 reciprocal), and 842 individuals were granted a North Carolina CPA license.

**9b) APPLICANTS WITH A CONVICTION RECORD**

During the fiscal year, 883 applicants had a conviction record; of that number, the Board granted 883 licenses. Zero (0) applicants were denied a license because of a conviction.

**9c) APPLICANTS WITH MILITARY TRAINING**

For the year ended March 31, 2022, the Board did not separately identify applicants with military training. However, the Board's licensure processes allow any holder of a CPA license from any other state or jurisdiction to obtain reciprocal licensure in NC easily. In addition, a temporary practice permit is provided to the applicant at the time of application to allow the applicant to begin use of the CPA title immediately and until such time that the Board issues the reciprocal license.

**9d) APPLICANTS WHO ARE MILITARY SPOUSES**

For the year ended March 31, 2022, the Board did not separately identify applicants who are military spouses in its database. However, the Board's licensure processes allow any holder of a CPA license from any other state or jurisdiction to obtain reciprocal CPA licensure in NC easily. In addition, a temporary practice permit is provided to the applicant at the time of application to allow the applicant to use the CPA title immediately and until the Board issues the reciprocal license.

**10) ANTICIPATED AMENDMENTS TO BOARD STATUTES**

The Board does not anticipate any amendments to Board statutes.

**11) ANTICIPATED CHANGES OR ADOPTIONS TO BOARD RULES**

The Board anticipates amending the Board rules for clarification and to address changes necessitated by the CPA Evolution process.