

**North Carolina State Board of Certified Public Accountant Examiners**  
**2023-2024 Approved Budget**

<u>Operating Budget</u>	<i>Prior Year Budget</i> <u>2022-2023</u>	<i>Prior Year Actual</i> <u>2022-2023</u>	<i>Approved Budget</i> <u>2023-2024</u>	<u>Ref</u>
<b>OPERATING REVENUES</b>				
Examination Fees	1,163,925	1,273,024	1,180,625	
Licensing Fees	1,514,800	1,498,895	1,520,200	
Miscellaneous	1,000	6,647	6,000	
Total Operating Revenues	<u>\$ 2,679,725</u>	<u>\$ 2,778,566</u>	<u>\$ 2,706,825</u>	A
<b>OPERATING EXPENSES</b>				
Salaries and Employee Benefits	1,232,278	1,247,398	1,292,581	B
Examination	800,000	893,711	800,000	C
Office	134,850	150,081	128,250	D
Postage and Printing	73,200	75,562	81,400	E
Travel	98,790	116,865	113,655	F
Maintenance and Computer Support	142,200	142,106	153,000	G
Depreciation	45,000	44,032	48,000	1
Legal and Investigative Costs	72,000	58,342	75,500	H
Insurance	26,000	24,212	27,000	1
Dues and Subscriptions	17,000	17,854	18,000	I
Building	89,400	72,969	52,200	1
Total Operating Expenses	<u>\$ 2,730,718</u>	<u>\$ 2,843,130</u>	<u>\$ 2,789,586</u>	
Operating Income (Loss)	<u>\$ (50,993)</u>	<u>\$ (64,564)</u>	<u>\$ (82,761)</u>	
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Rental Income	48,370	44,579	49,821	
Unrealized Gain (Loss) on Investments	(60,000)	(52,296)	(30,000)	
Interest Income	1,000	25,240	15,000	
Loss on Sale of Assets	0	0	0	
Nonoperating Building Expenses	(22,000)	(35,261)	(22,000)	1
Miscellaneous	0	0	0	
Total Non-Operating Revenues	<u>\$ (32,630)</u>	<u>\$ (17,738)</u>	<u>\$ 12,821</u>	A
Estimated Change in Net Assets	<u>\$ (83,623)</u>	<u>\$ (82,302)</u>	<u>\$ (69,940)</u>	
 <b><u>Capital Budget</u></b>				
Equipment	\$ 96,000	61,931	\$ 47,000	2
Building Improvements	95,000	93,991	24,000	3
Software	0	0	0	
Total	<u>\$ 191,000</u>	<u>\$ 155,922</u>	<u>\$ 71,000</u>	

1 Actual expenditures are allocated between operating and non-operating for presentation

2 Copier \$14,000; New Server \$5,000; Balance of Furniture \$26,000

3 Approved in July parking lot improvements \$24,000

Approved May 22, 2023

**North Carolina State Board of Certified Public Accountant Examiners**  
**Approved Revenue Budget**

	<b>Prior Year Budget 2022-2023</b>		<b>Prior Year Actual 2022-2023</b>		<b>Approved Budget 2023-2024</b>	
Examination Fees						
Initial Admin Fees	\$ 163,300	(710*230)	\$ 177,330	(771*230)	\$ 172,500	(750*230)
Re-Exam Fees	135,000	(1800*75)	145,500	(1940*75)	142,500	(1900*75)
Exam Fees Revenue	900,000		985,155		900,000	
Exam Coupon	(34,375)		(35,036)		(34,375)	
Exam Review Fees	0		0		0	
Equivalency Exam Fees	0		0		0	
Grade Transfer Fees	0		75		0	
<b>Total Exam Fees</b>	<b>1,163,925</b>		<b>1,273,024</b>		<b>1,180,625</b>	
Certificate Fees						
Initial	52,000	(520*100)	48,500	(485*100)	52,000	(520*100)
Reciprocal	35,000	(350*100)	33,900	(339*100)	35,000	(350*100)
Renewals	1,329,000	(22150*60)	1,320,720	(22012*60)	1,338,000	(22300*60)
Reinstatements	6,500	(65*100)	7,400	(64*100)	7,000	(70*100)
<b>Total Certificate Fees</b>	<b>1,422,500</b>		<b>1,410,520</b>		<b>1,432,000</b>	
Firm Registrations						
Partnership Renewal	44,000		39,940		40,000	
PC Initial	4,300		4,175		4,200	
PC Renewal	42,000		41,760		42,000	
Partnership Registration	2,000		2,500		2,000	
<b>Total Firm Registrations</b>	<b>92,300</b>		<b>88,375</b>		<b>88,200</b>	
Miscellaneous Income	1,000		1,590		1,000	
Rental Income	48,370		44,579		49,821	
Gain on Fixed Assets	0		0		0	
Interest	1,000		25,240		15,000	
Gift Cards	0		5,058		5,000	
Other	0		0		0	
<b>Total Revenues</b>	<b>\$ 2,729,095</b>		<b>\$ 2,848,385</b>		<b>\$ 2,771,646</b>	

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Salaries and Employees Benefits Budget***

	<b><i>Prior Year Budget 2022-2023</i></b>	<b><i>Prior Year Actual 2022-2023</i></b>	<b><i>Approved Budget 2023-2024</i></b>	<b>Ref</b>
Full Time Staff	\$ 940,000	\$ 958,549	\$ 992,436	
Part Time Staff	7,200	0	7,200	
Taxes - FICA	72,078	70,976	76,151	
Taxes - State Unemployment	0	0	0	
Retirement Contributions	56,100	56,465	59,294	
Retirement - NCLB Admin Fee	2,400	5,619	3,000	
Insurance - Health	154,500	155,789	154,500	
<b>Total Salaries and Employees Benefits</b>	<b>\$ 1,232,278</b>	<b>\$ 1,247,398</b>	<b>\$ 1,292,581</b>	

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Examination Budget***

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	<b><i>Prior Year Budget 2022-2023</i></b>	<b><i>Prior Year Actual 2022-2023</i></b>	<b><i>Approved Budget 2023-2024</i></b>
Exam Sitting & Grading	<u>\$ 800,000</u>	<u>\$ 893,711</u>	<u>\$ 800,000</u>
Total Examination	<u><u>\$ 800,000</u></u>	<u><u>\$ 893,711</u></u>	<u><u>\$ 800,000</u></u>

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Office Budget***

	<b><i>Prior Year Budget 2022-2023</i></b>	<b><i>Prior Year Actual 2022-2023</i></b>	<b><i>Approved Budget 2023-2024</i></b>
Office Decorations	\$ 200	\$ 348	\$ 200
Equipment Rental	150	0	150
Supplies	10,000	12,127	10,000
Telephone	9,000	7,734	8,500
Repairs & Maintenance	4,000	5,400	4,500
Clipping Service	2,000	1,599	2,000
Miscellaneous Personnel	3,500	4,119	3,500
Audit Fees	13,000	13,000	15,000
Credit Card Fees	60,000	61,802	64,000
Banking Fees	2,100	2,080	2,100
Payroll Service	1,900	2,008	2,100
Continuing Education	1,500	2,830	3,000
Bad Debt Expense	0	0	0
Expendable Equipment	3,000	10,556	5,000
Consulting Fees	24,500	26,480	8,200
<b>Total Office</b>	<b>\$ 134,850</b>	<b>\$ 150,081</b>	<b>\$ 128,250</b>

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Postage and Printing Budget***

	<b><i>Prior Year Budget 2022-2023</i></b>	<b><i>Prior Year Actual 2022-2023</i></b>	<b><i>Approved Budget 2023-2024</i></b>
Exam Postage	\$ 1,500	\$ 1,380	\$ 1,500
Postage - UPS	18,000	19,500	18,000
Postage - Other	6,000	6,599	7,000
Postage - Newsletter	6,800	11,088	10,000
Postage - Business Reply	3,000	2,451	3,000
Postage - Renewal	2,500	2,070	2,500
Printing - Other	6,000	3,791	4,000
Printing - Newsletter	25,200	25,910	31,200
Printing - Certificates	4,200	2,772	4,200
<b>Total Postage and Printing</b>	<b>\$ 73,200</b>	<b>\$ 75,562</b>	<b>\$ 81,400</b>

***North Carolina State Board of Certified Public Accountant Examiners***  
***Approved Travel Budget***

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	<b><i>Prior Year Budget 2022-2023</i></b>	<b><i>Prior Year Actual 2022-2023</i></b>	<b><i>Approved Budget 2023-2024</i></b>	<b>Ref</b>
Staff Travel	\$ 27,860	\$ 45,023	\$ 35,535	F1
Board Travel	47,030	52,743	56,420	F2
Per Diem	23,900	19,100	21,700	F2
Total Travel	<u>\$ 98,790</u>	<u>\$ 116,865</u>	<u>\$ 113,655</u>	

***North Carolina State Board of Certified Public Accountant Examiners***  
***Approved Staff Travel Budget***

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	Mtgs	Staff	Days	Rate				<b><i>Approved Budget</i></b>		
								<b>2023-2024</b>	<b>Ref</b>	
				<u>Air/Miles</u>	<u>Reg</u>	<u>Hotel</u>	<u>Meal</u>			
NASBA Meetings										
Annual	1	3	3	350	795	350	50	\$	7,035	
Regional	1	3	3	200	795	300	25		5,910	
Executive Director/Legal	1	7	3	450	795	325	50		16,590	
Other Meetings										
Educational Events									<u>6,000</u>	
Total Staff Meeting Expense								<u>\$</u>	<u>35,535</u>	F

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Board Travel & Per Diem Expense Budget***

<u>Board Travel</u>	<u>Mtgs</u>	<u>Members</u>	<u>Days</u>	<u>Rate</u>	<i>Approved Budget</i>	
					<u>2023-2024</u>	<u>Ref</u>
Regular Board Meetings						
Hotel	12	4	1	300	\$ 14,400	
Meals	12	4	1	35	1,680	
Travel	12	5	1	150	9,000	
					<u>25,080</u>	
NASBA Annual Meeting						
Hotel	1	6	3	350	6,300	
Meals	1	6	3	50	900	
Travel	1	6	1	350	2,100	
Registration	1	6	1	795	4,770	
					<u>14,070</u>	
NASBA Regional Meeting						
Hotel	1	6	3	300	5,400	
Meals	1	6	3	50	900	
Travel	1	6	1	250	1,500	
Registration	1	6	1	795	4,770	
					<u>12,570</u>	
AICPA Council Meetings						
Hotel	1	1	3	350	1,050	
Meals	1	1	3	50	150	
Travel	1	1	1	500	500	
					<u>1,700</u>	
Outside Legal Costs for Travel					4,000	
Educational Events					<u>3,000</u>	
Total Board Meeting Expense					<u>\$ 56,420</u>	F
 <b><u>Board Per Diem</u></b>						
Regular Meeting	12	6	2	100	\$ 14,400	
Professional Meetings	25	1	1	100	2,500	
NASBA						
Annual Meeting	1	6	4	100	2,400	
Regional Meeting	1	6	4	100	2,400	
Total Board Per Diem Expense					<u>\$ 21,700</u>	F

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Maintenance and Computer Support Budget***

	<b><i>Prior Year Budget 2022-2023</i></b>	<b><i>Prior Year Actual 2022-2023</i></b>	<b><i>Approved Budget 2023-2024</i></b>
Internet & Website	\$ 4,000	\$ 3,920	\$ 4,000
Computer Program/Assistance	1,000	300	1,000
Interest Expense - GL Software	0	13,269	12,700
Computer Software Maintenance	137,200	124,616	135,300
<b>Total Maintenance and Computer Support</b>	<b>\$ 142,200</b>	<b>\$ 142,106</b>	<b>\$ 153,000</b>

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Board Legal Budget***

	<b><i>Prior Year Budget 2022-2023</i></b>	<b><i>Prior Year Actual 2022-2023</i></b>	<b><i>Approved Budget 2023-2024</i></b>
Legal Counsel Fees - Admin/Prof Stds	\$ 58,500	\$ 58,492	\$ 62,000
Legal Counsel Fees - Litigation	15,000	20,361	15,000
Investigation Cost	3,500	3,809	3,500
Hearing Cost	5,000	1,573	5,000
Reimbursements - Net	<u>(10,000)</u>	<u>(25,892)</u>	<u>(10,000)</u>
Total Board Legal	<u>\$ 72,000</u>	<u>\$ 58,342</u>	<u>\$ 75,500</u>

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Other Budget***

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	<b><i>Prior Year Budget 2022-2023</i></b>	<b><i>Prior Year Actual 2022-2023</i></b>	<b><i>Approved Budget 2023-2024</i></b>
Insurance	\$ 26,000	\$ 25,763	\$ 27,000
Dues and Subscriptions	17,000	17,854	18,000
Total Other	<u>\$ 43,000</u>	<u>\$ 43,617</u>	<u>\$ 45,000</u>

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Building Budget***

	<b><i>Prior Year Budget 2022-2023</i></b>	<b><i>Prior Year Actual 2022-2023</i></b>	<b><i>Approved Budget 2023-2024</i></b>
Building Maintenance	\$ 3,000	\$ 5,942	\$ 3,000
Electricity	13,000	12,109	13,000
Grounds Maintenance	6,000	8,050	8,000
Heat & Air Maintenance	3,200	4,341	3,500
Improvements	43,000	43,390	2,000
Janitorial Maintenance	16,000	15,420	16,000
Trash Collection	1,000	3,202	2,000
Water & Sewer	1,500	1,495	1,600
Security	2,100	2,743	2,500
Pest Control	600	600	600
<b>Total Building</b>	<b>\$ 89,400</b>	<b>\$ 97,292</b>	<b>\$ 52,200</b>

	A	B	C	D	E	F	G
1	<b>Trial Balance Information</b>						
2	<b>Quickbooks Accounts and Amounts</b>						
3	<b>Link to Budget Information Schedules</b>						
4							
5	Account #				Amount		Budget
6	4110		Certificates - Initial		48,500.00		52,000.00
7	4120		Certificates - Reciprocal		33,900.00		35,000.00
8	4121		Certificates - Recip/Temp		0.00		0.00
9	4130		Certificates - Temporary		0.00		0.00
10	4131		Certificates - Temp Renewal		0.00		0.00
11	4140		Certificates - Renewal Fees		1,320,720.00		1,329,000.00
12	4150		Certificates - Reinstate/Revoked		1,900.00		1,500.00
13	4151		Certificates - Reinstate/Surrender		5,500.00		5,000.00
14	4152		Certificates - Reinstate/Retired		0.00		0.00
15	4160		Certificates - Notification		0.00		0.00
16	4161		Certificates - Notification Renewal		0.00		0.00
17	4001		Initial Adm Fees		177,330.00		163,300.00
18	4002		Re-Exam Adm Fees		145,500.00		135,000.00
19	4004		Exam Fees Revenue		985,155.25		900,000.00
20	4060		Equivalency Exam Fees		0.00		0.00
21	4070		Transfer Exam Grade Credit		75.00		0.00
22	4071		Exam Review Fees		0.00		0.00
23	4072		Exam Scholarship Coupon		(35,035.90)		(34,375.00)
24	4910		Educational Program Fees		0.00		0.00
25	4970		Duplicate Certificates		500.00		0.00
26	4980		Copies		0.00		0.00
27	4990		Miscellaneous		1,089.53		1,000.00
28	4260		Partnership Registration Fees		2,500.00		2,000.00
29	4261		Partnership Renewal Fees		39,940.00		44,000.00
30	4250		PC Registration Fees		4,175.00		4,300.00
31	4251		PC Renewal Fees		41,750.00		42,000.00
32	4252		PC Renewal less W/Penalties		10.00		0.00
33	6900		Bad Debt Expense		0.00		0.00
34	6690		Over/Short		0.00		0.00
35	5031		Retirement - NCLB Contribution		56,465.31		56,100.00
36	5033		Retirement - NCLB Administrator		5,619.13		2,400.00
37	5035		Health Ins Premium		122,653.23		120,000.00
38	5036		Medical Reimbursement Plan		33,135.52		34,500.00
39	5038		Unemployment Claims		0.00		0.00
40	5120		Board Travel - Board Mtgs		21,720.06		19,080.00
41	5121		Board Travel - Prof Mtgs		670.50		3,000.00
42	5122		Board Travel - NASBA Annual		12,362.66		16,470.00
43	5123		Board Travel - NASBA Regional		9,078.40		6,780.00
44	5124		Board Travel - NASBA Committees		0.00		0.00
45	5125		Board Travel - AICPA Council		0.00		1,700.00
46	5126		Board Travel - NCACPA Annual		0.00		0.00
47	5127		Board Travel - NCACPA Board		842.99		0.00
48	5128		Board Travel - AICPA Committees		0.00		0.00
49	5129		Miscellaneous Board Costs		3,879.91		0.00
50	5131		Board Travel - Outside Legal Costs		4,188.03		0.00
51	5133		Board Travel - NASBA CPE		0.00		0.00

	A	B	C	D	E	F	G
1	<b>Trial Balance Information</b>						
2	<b>Quickbooks Accounts and Amounts</b>						
3	<b>Link to Budget Information Schedules</b>						
4							
5	Account #				Amount		Budget
52	5800		Building Maintenance		5,941.79		3,000.00
53	5801		Electricity		12,108.62		13,000.00
54	5802		Grounds Maintenance		8,050.42		6,000.00
55	5803		Heat & Air Maintenance		4,341.25		3,200.00
56	5804		Improvements		43,390.00		43,000.00
57	5805		Insurance		6,205.00		6,500.00
58	5807		Janitorial Maintenance		15,420.00		16,000.00
59	5808		Pets Control Service		600.00		600.00
60	5809		Security & Fire Alarm		2,743.24		2,100.00
61	5810		Trash Collection		3,202.04		1,000.00
62	5811		Water & Sewer		1,494.63		1,500.00
63	5050		Continuing Education - Staff		2,830.33		1,500.00
64	5051		Continuing Education - RNB		0.00		0.00
65	5052		Continuing Education - Computer		0.00		0.00
66	5531		Exam Postage		1,380.00		1,500.00
67	5533		Exam Printing		0.00		0.00
68	5538		Exam Vendor Expense		884,996.40		800,000.00
69	5539		Exam Vendor Accomodations		8,714.19		0.00
70	5532		Exam Supplies		0.00		0.00
71	5530-10		Temp Employees - May		0.00		0.00
72	5530-20		Temp Employees - Nov		0.00		0.00
73	5220		Investigator Fees		0.00		0.00
74	5221		Staff Investigation Costs		0.00		0.00
75	5222		Investigation Materials		3,808.50		3,500.00
76	5230		Hearing Costs		1,572.87		5,000.00
77	5231		Rule-Making Hearing Costs		0.00		0.00
78	5232		Legal Advertising		0.00		0.00
79	5250		Adminstrative Costs Assessed		(11,000.00)		(2,500.00)
80	5260		Civil Penalties Assessed		(177,500.00)		(7,500.00)
81	5261		Civil Penalties Remitted		162,608.00		0.00
82	5140		Legal Counsel - Administrative		58,492.00		58,500.00
83	5141		Legal Counsel - Special Projects		0.00		0.00
84	5210		Legal Counsel - Prof Standards		0.00		0.00
85	5211		Legal Counsel - Litigation		20,360.78		15,000.00
86	5034		Misc Payroll Deduction		0.00		0.00
87	5037		HSA Deduction		0.00		0.00
88	5090		Flowers, Gifts, Etc.		142.50		0.00
89	5091		Staff Recruiting		0.00		0.00
90	5092		Misc Personnel Costs		2,926.54		3,500.00
91	5301		Equipment Rent		0.00		150.00
92	5310		Decorations		347.66		200.00
93	5320		Payroll Service		2,007.98		1,900.00
94	5360		Telephone		7,733.68		9,000.00
95	5361		Internet & Website		3,920.40		4,000.00
96	5390		Clipping Service		1,598.60		2,000.00
97	5400		Computer Program/Assistance		300.00		1,000.00

	A	B	C	D	E	F	G
1	<b>Trial Balance Information</b>						
2	<b>Quickbooks Accounts and Amounts</b>						
3	<b>Link to Budget Information Schedules</b>						
4							
5	Account #				Amount		Budget
98	5405		Computer Software Maintenance		124,616.45		137,200.00
99	5410		Dues		8,654.00		9,750.00
100	5420		Insurance		19,558.02		19,500.00
101	5430		Audit Fees		13,000.00		13,000.00
102	5435		Consulting Fees		26,479.85		24,500.00
103	5436		Contracted Copy Service		0.00		0.00
104	5440		Misc Office Expense		1,050.00		0.00
105	5445		Banking Fees		2,079.53		2,100.00
106	5448		Interest Expense - GL Software		13,269.00		0.00
107	5450		Credit Card Fees		61,801.65		60,000.00
108	5110		Per Diem - Board Meetings		13,400.00		15,000.00
109	5111		Per Diem - Prof Meetings		650.00		2,500.00
110	5112		Per Diem - NASBA Annual		1,750.00		3,000.00
111	5113		Per Diem - NASBA Regional		1,650.00		1,600.00
112	5114		Per Diem - NASBA Committee		950.00		0.00
113	5115		Per Diem - AICPA/NASBA		0.00		0.00
114	5116		Per Diem - NCACPA Annual		0.00		800.00
115	5117		Per Diem - NCACPA/Board		700.00		500.00
116	5118		Per Diem - AICPA Committees		0.00		0.00
117	5119		Per Diem - Miscellaneous		0.00		500.00
118	5130		Clerical Reimbursement		0.00		0.00
119	5135		Per Diem - NASBA CPE		0.00		0.00
120	5345		Postage - UPS		19,500.00		18,000.00
121	5340		Postage - Other		6,598.93		6,000.00
122	5341		Postage - Newsletter		11,088.39		6,800.00
123	5342		Postage - Business Reply		2,451.00		3,000.00
124	5343		Postage - Renewal		2,070.00		2,500.00
125	5344		Postage - Rulebook		0.00		0.00
126	5330		Printing - Other		3,791.11		6,000.00
127	5331		Printing - Newsletter		25,909.82		25,200.00
128	5332		Printing - Certificates		2,772.25		4,200.00
129	5333		Printing - Renewal		0.00		0.00
130	5334		Printing - Rulebook		0.00		0.00
131	5335		Mailing Label Printing		0.00		0.00
132	5380		Repairs - Misc		1,158.30		0.00
133	5381		Maintenance - Copiers		2,119.28		2,600.00
134	5382		Maintenance - Computer		0.00		0.00
135	5383		Maintenance - Postage		2,122.00		1,400.00
136	5010		Staff Salaries		958,548.68		940,000.00
137	5020		Part-Time Staff Salaries		0.00		7,200.00
138	5021		Temporary Contractors		0.00		0.00
139	5030		FICA Taxes		70,975.98		72,078.00
140	5040		State Unemployment Tax		0.00		0.00
141	5535		Scholarships		0.00		0.00
142	5060		Staff Travel - Local		87.13		0.00
143	5061		Staff Travel - Prof Mtgs		4,103.86		600.00

	A	B	C	D	E	F	G
1	<b>Trial Balance Information</b>						
2	<b>Quickbooks Accounts and Amounts</b>						
3	<b>Link to Budget Information Schedules</b>						
4							
5	Account #				Amount		Budget
144	5062		Staff Travel - NASBA CPE		0.00		0.00
145	5063		Staff Travel - NASBA Ethics		0.00		0.00
146	5070		Staff Travel - NASBA Annual		9,253.81		8,235.00
147	5071		Staff Travel - NASBA Regional		5,395.15		6,000.00
148	5072		Staff Travel - NASBA Administration		22,586.74		12,350.00
149	5073		Staff Travel - NASBA Committee		0.00		0.00
150	5074		Staff Travel - AICPA Committee		0.00		0.00
151	5075		Staff Travel - NCACPA Annual		0.00		175.00
152	5076		Staff Travel - NCACPA Board		3,595.86		500.00
153	5077		Staff Travel - Clear Conference		0.00		0.00
154	5078		Staff Travel - Vehicle		0.00		0.00
155	5080		Staff Travel - Univ Dialogue		0.00		0.00
156	5370		Subscriptions/References		9,200.20		7,250.00
157	5350		Supplies - Office		9,002.98		7,500.00
158	5351		Supplies - Copier		682.83		1,250.00
159	5352		Supplies - Computer		2,441.30		1,250.00
160	5353		Supplies - Special Projects		0.00		0.00
161	5355		Expendable Equipment		10,555.79		3,000.00
162	5920		Depreciation Expense		53,418.03		45,000.00
163	6999		Uncategorized Expense		0.00		0.00
164	9999		Suspense		0.00		0.00
165	8250		Gift Card Revenue		5,057.50		0.00
166	8360		Investment Account Fees		(12,938.00)		(10,000.00)
167	8350		Unrealized Gain/Loss on Investment		(39,357.95)		(50,000.00)
168	8500		Interest Income - MMAs		17,684.74		500.00
169	8505		Interest Income - BB&T Bus IDA		0.00		0.00
170	8510		Interest Income - CDs		3,764.15		500.00
171	8520		Interest Income - Lease Receivable		3,790.86		0.00
172	8530		Interest Income - Wachovia MM		0.00		0.00
173	8200		Rental Income		44,579.00		48,370.00
174	8920		Gain on Sale of Assets		0.00		0.00
175	8921		Loss on Sale of Assets		0.00		0.00
176	7000		Leasing Commission		0.00		0.00
177							
178			Revenues		2,796,089		2,669,095
179			Expenses		2,878,391		2,730,718
180			Net Income		(82,301.90)		(61,623.00)
181							
182							
183							

Non-operating Expense Breakout  
CPA Board

Non-operation expenses:	Actual 22-23	Actual 21-22	Actual 20-21	Actual 19-20	Actual 18-19	Actual 17-18	Actual 16-17	Actual 15-16	
Depreciation	9,387	8,708	8,708	8,577	8,092	7,554	7,554	6,063	A
Utilities	3,401	3,385	3,383	3,407	3,839	3,273	3,232	3,228	D
Maintenance	20,922	7,487	6,896	9,125	5,336	4,615	4,101	4,548	C
Insurance	1,551	1,280	1,280	1,123	1,070	1,018	1,176	1,115	B
Leasing Commission	-	-	-	-	2,092	2,092	1,917	-	ATB #7000
<b>Total Non-Operating - Building</b>	<b>35,261</b>	<b>20,859</b>	<b>20,266</b>	<b>22,232</b>	<b>20,428</b>	<b>18,551</b>	<b>17,980</b>	<b>14,953</b>	

Note: Total depreciation expense is broken out on the financial statements between operating and non-operating, based on square footage of rented real estate which is considered non-operating. The following shows the calculation:

Total depreciation	53,418	47,856	46,772	48,636	48,593	47,786	46,792	44,261	
Non-operating	9,387	8,708	8,708	8,577	8,092	7,554	7,554	6,063	A
	44,032	39,148	38,064	40,059	40,501	40,232	39,238	38,198	
Residential real estate depreciation	37,546	34,833	34,833	34,307	32,369	30,216	30,216	24,251	Per Asset Detail
Non-operating depreciation	9,387	8,708	8,708	8,577	8,092	7,554	7,554	6,063	PY financials
	25%	25%	25%	25%	25%	25%	25%	25%	
Insurance	25,763	22,926	22,926	22,230	22,765	21,400	21,313	20,560	
Non-operating	1,551	1,280	1,280	1,123	1,070	1,018	1,176	1,115	B
	24,212	21,647	21,647	21,108	21,696	20,382	20,137	19,445	
Building insurance 5805	6,205	5,118	5,118	4,490	4,278	4,073	4,704	4,459	
	1,551	1,280	1,280	1,123	1,070	1,018	1,176	1,115	
	25%	25%	25%	25%	25%	25%	25%	25%	
Building Maintenance (5800, 5802, 5803, 5804, 5807, 5808, 5809, 5810)	83,689	29,946	27,582	36,498	21,342	18,458	16,404	18,190	
Non-operating	20,922	7,487	6,896	9,125	5,336	4,615	4,101	4,548	C
	25%	25%	25%	25%	25%	25%	25%	25%	
Utilities (5801, 5811)	13,603	13,538	13,531	13,629	15,355	13,090	12,928	12,911	
Non-operating	3,401	3,385	3,383	3,407	3,839	3,273	3,232	3,228	D
	25%	25%	25%	25%	25%	25%	25%	25%	
Building 58XX less 5805	97,292	43,484	41,113	50,126	36,698	31,548	29,332		
Less: Non-operating maintenance	(20,922)	(7,487)	(6,896)	(9,125)	(5,336)	(4,615)	(4,101)		
Less: Non-operating utilities	(3,401)	(3,385)	(3,383)	(3,407)	(3,839)	(3,273)	(3,232)		
	72,969	32,613	30,835	37,594	27,524	23,661	21,999		

**North Carolina State Board of Certified Public Accountant Examiners**  
**Operating Budget History**

<u>Operating Budget</u>	<u>Approved Budget 2023-2024</u>	<u>Approved Budget 2022-2023</u>	<u>Approved Budget 2021-2022</u>	<u>Approved Budget 2020-2021</u>	<u>Approved Budget 2019-2020</u>	<u>Approved Budget 2018-2019</u>	<u>Approved Budget 2017-2018</u>	<u>Approved Budget 2016-2017</u>
Revenues	\$ 2,706,825	\$ 2,679,725	\$ 2,684,875	\$ 2,540,375	\$ 2,822,525	\$ 2,784,075	\$ 3,021,840	\$ 3,021,760
Expenses:								
Salaries and Employee Benefits	1,292,581	1,232,278	1,211,855	1,216,943	1,240,026	1,244,201	1,277,711	1,270,514
Examination	800,000	800,000	850,000	775,000	1,000,000	910,000	1,145,000	1,100,000
Office	128,250	134,850	107,550	110,050	110,450	114,125	118,900	109,740
Postage and Printing	81,400	73,200	70,000	73,000	75,600	74,100	164,100	178,800
Travel	113,655	98,790	72,688	76,754	108,139	107,747	131,441	120,627
Maintenance and Computer Support	153,000	142,200	100,000	74,000	74,400	89,200	87,500	65,000
Depreciation	48,000	45,000	45,000	45,000	45,000	45,000	45,000	0
Legal and Investigative Costs	75,500	72,000	112,500	63,000	63,000	67,000	55,000	52,500
Insurance	27,000	26,000	24,500	23,500	23,500	22,500	24,000	21,300
Dues and Subscriptions	18,000	17,000	14,500	14,500	11,500	11,000	10,000	11,200
Building	52,200	89,400	45,300	48,800	48,382	38,800	40,300	38,300
Total	2,789,586	2,730,718	2,653,893	2,520,547	2,799,997	2,723,673	3,098,952	2,967,981
Operating Income	\$ (82,761)	\$ (50,993)	\$ 30,982	\$ 19,828	\$ 22,528	\$ 60,402	\$ (77,112)	\$ 53,779
Total Non-Operating Revenues	12,821	(32,630)	34,961	56,593	98,265	70,976	60,625	55,225
Estimated Change in Net Assets	\$ (69,940)	\$ (83,623)	\$ 65,943	\$ 76,421	\$ 120,793	\$ 131,378	\$ (16,487)	\$ 109,004

<u>Operating Budget</u>	<u>Draft Budget 2023-2024</u>	<u>Approved Budget 2022-2023</u>	<u>Approved Budget 2021-2022</u>	<u>Approved Budget 2020-2021</u>	<u>Approved Budget 2019-2020</u>	<u>Approved Budget 2018-2019</u>	<u>Approved Budget 2017-2018</u>	<u>Approved Budget 2016-2017</u>	<u>2023-2024 \$ Change</u>
Revenues	\$ 2,706,825 1.01%	\$ 2,679,725 -0.19%	\$ 2,684,875 5.69%	\$ 2,540,375 -10.00%	\$ 2,822,525 -6.60%	\$ 2,784,075 -7.87%	\$ 3,021,840 0.00%	\$ 3,021,760	27,100
Expenses:									
Salaries and Employee Benefits	1,292,581 4.89%	1,232,278 1.69%	1,211,855 -0.42%	1,216,943 -1.86%	1,240,026 -2.95%	1,244,201 -2.62%	1,277,711 0.57%	1,270,514	60,303
Examination	800,000 0.00%	800,000 -5.88%	850,000 9.68%	775,000 -22.50%	1,000,000 -12.66%	910,000 -20.52%	1,145,000 4.09%	1,100,000	0
Office	128,250 -4.89%	134,850 25.38%	107,550 -2.27%	110,050 -0.36%	110,450 -7.11%	114,125 -4.02%	118,900 8.35%	109,740	(6,600)
Postage and Printing	81,400 11.20%	73,200 4.57%	70,000 -4.11%	73,000 -3.44%	75,600 -53.93%	74,100 -54.84%	164,100 -8.22%	178,800	8,200
Travel	113,655 15.05%	98,790 35.91%	72,688 -5.30%	76,754 -29.02%	108,139 -17.73%	107,747 -18.03%	131,441 8.96%	120,627	14,865
Maintenance and Computer Support	153,000 7.59%	142,200 42.20%	100,000 35.14%	74,000 -0.54%	74,400 -14.97%	89,200 1.94%	87,500 34.62%	65,000	10,800
Depreciation	48,000 6.67%	45,000 0.00%	45,000 0.00%	45,000 0.00%	45,000 0.00%	45,000 0.00%	45,000 100.00%	0	3,000
Legal and Investigative Costs	75,500 4.86%	72,000 -36.00%	112,500 78.57%	63,000 0.00%	63,000 14.55%	67,000 21.82%	55,000 4.76%	52,500	3,500
Insurance	27,000 3.85%	26,000 6.12%	24,500 4.26%	23,500 0.00%	23,500 -2.08%	22,500 -6.25%	24,000 12.68%	21,300	1,000
Dues and Subscriptions	18,000 5.88%	17,000 17.24%	14,500 0.00%	14,500 26.09%	11,500 15.00%	11,000 10.00%	10,000 -10.71%	11,200	1,000
Building	52,200 -41.61%	89,400 97.35%	45,300 -7.17%	48,800 0.86%	48,382 20.05%	38,800 -3.72%	40,300 5.22%	38,300	(37,200)
Total	2,789,586 2.16%	2,730,718 2.89%	2,653,893 5.29%	2,520,547 -9.98%	2,799,997 -9.65%	2,723,673 -12.11%	3,098,952 4.41%	2,967,981	58,868
Operating Income (Loss)	\$ (82,761) 62.30%	\$ (50,993) -264.59%	\$ 30,982 56.25%	\$ 19,828 -11.99%	\$ 22,528 -129.21%	\$ 60,402 178.33%	\$ (77,112) -243.39%	\$ 53,779 9.78%	(31,768)
Total Non-Operating Revenues	12,821 139.29%	(32,630) -193.33%	34,961 -38.22%	56,593 -42.41%	98,265 62.09%	70,976 17.07%	60,625 9.78%	55,225	45,451
Estimated Change in Net Assets	\$ (69,940)	\$ (83,623)	\$ 65,943	\$ 76,421	\$ 120,793	\$ 131,378	\$ (16,487)	\$ 109,004	13,683

**North Carolina State Board of Certified Public Accountant Examiners**  
**Budget History - Prior to Presentation Change to Match Financial Statements**

<b>Operating Budget</b>	<b>Proposed Budget 2016-2017</b>	<b>Fiscal Year Budget 2015-2016</b>	<b>Fiscal Year Budget 2014-2015</b>	<b>Fiscal Year Budget 2013-2014</b>	<b>Fiscal Year Budget 2012-2013</b>	<b>Fiscal Year Budget 2011-2012</b>	<b>Fiscal Year Budget 2010-2011</b>
Revenues	\$ 3,078,985	\$ 2,797,364	\$ 2,731,395	\$ 2,782,204	\$ 2,853,054	\$ 2,845,688	\$ 2,672,502
Expenses:							
Personnel	1,317,013	1,285,576	1,290,674	1,268,114	1,292,764	1,149,809	1,053,035
Board & Legal	136,128	139,822	123,495	128,799	123,190	150,441	218,610
Office	370,240	365,000	329,300	321,800	303,000	311,825	318,350
Examination	1,101,800	1,001,400	926,400	1,001,400	1,078,300	1,154,000	1,150,000
Scholarship	0	11,000	11,000	10,000	10,000	0	0
Building	42,800	39,500	51,050	37,350	51,530	58,901	32,000
Other/Capital	128,445	41,250	17,500	32,635	5,000	11,300	10,000
<b>Total</b>	<b>3,096,426</b>	<b>2,883,548</b>	<b>2,749,419</b>	<b>2,800,098</b>	<b>2,864,784</b>	<b>2,836,276</b>	<b>2,781,995</b>
Estimated Change in Net Assets (Before Depreciation)	\$ (17,441)	\$ (86,184)	\$ (18,024)	\$ (17,894)	\$ (11,730)	\$ 9,412	\$ (109,493)

<b>Operating Budget</b>	<b>Proposed Budget 2016-2017</b>	<b>Fiscal Year Budget 2015-2016</b>	<b>Fiscal Year Budget 2014-2015</b>	<b>Fiscal Year Budget 2013-2014</b>	<b>Fiscal Year Budget 2012-2013</b>	<b>Fiscal Year Budget 2011-2012</b>	<b>Fiscal Year Budget 2010-2011</b>
Revenues	\$ 3,078,985 10.07%	\$ 2,797,364 2.42%	\$ 2,731,395 -1.83%	\$ 2,782,204 -2.48%	\$ 2,853,054 0.26%	\$ 2,845,688 6.48%	\$ 2,672,502
Expenses:							
Personnel	1,317,013 2.45%	1,285,576 -0.39%	1,290,674 1.78%	1,268,114 -1.91%	1,292,764 12.43%	1,149,809 9.19%	1,053,035
Board & Legal	136,128 -2.64%	139,822 13.22%	123,495 -4.12%	128,799 4.55%	123,190 -18.11%	150,441 -31.18%	218,610
Office	370,240 1.44%	365,000 10.84%	329,300 2.33%	321,800 6.20%	303,000 -2.83%	311,825 -2.05%	318,350
Examination	1,101,800 10.03%	1,001,400 8.10%	926,400 -7.49%	1,001,400 -7.13%	1,078,300 -6.56%	1,154,000 0.35%	1,150,000
Scholarship	0 -100.00%	11,000 0.00%	11,000 10.00%	10,000 0.00%	10,000 100.00%	0 0.00%	0
Building	42,800 8.35%	39,500 -22.62%	51,050 36.68%	37,350 -27.52%	51,530 -12.51%	58,901 84.07%	32,000
Other	128,445 211.38%	41,250 135.71%	17,500 -46.38%	32,635 552.70%	5,000 -55.75%	11,300 13.00%	10,000
<b>Total</b>	<b>3,096,426 7.38%</b>	<b>2,883,548 4.88%</b>	<b>2,749,419 -1.81%</b>	<b>2,800,098 -2.22%</b>	<b>2,863,784 0.97%</b>	<b>2,836,276 1.95%</b>	<b>2,781,995</b>
Estimated Change in Net Assets (Before Depreciation)	\$ (17,441)	\$ (86,184)	\$ (18,024)	\$ (17,894)	\$ (11,730)	\$ 9,412	\$ (109,493)