



## North Carolina State Board of Certified Public Accountant Examiners

### NEWS RELEASE

#### STATE BOARD OF CPA EXAMINERS REVOKES CPA LICENSE OF CURTIS LINWOOD WALSTON JR.

**Raleigh** - The North Carolina State Board of Certified Public Accountant (CPA) Examiners (Board) has revoked the North Carolina CPA license issued to Curtis Linwood Walston Jr. of Cary, NC.

In a Consent Order approved February 20, 2023, the Board stated that Mr. Walston, who is subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), had violated 21 NCAC 08N .0201, *Integrity*, 21 NCAC 08N .0202, *Deceptive Conduct Prohibited*, 21 NCAC 08N.0203, *Discreditable Conduct Prohibited*, and 21 NCAC 08N .0212, *Competence*.

Under the Consent Order, Mr. Walston shall not offer or render services as a CPA or otherwise trade upon or use the CPA title in North Carolina either through CPA mobility provisions or substantial equivalency practice privileges or in any other manner, nor shall he claim or attempt to use any practice privileges in any other state based upon his permanently revoked North Carolina certificate.

For additional information, please contact the Board's Staff Attorney, Frank Trainor, at [ftrainor@nccpaboard.gov](mailto:ftrainor@nccpaboard.gov).

BEFORE THE NORTH CAROLINA STATE BOARD OF  
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS  
CASE #: C2022200

NORTH CAROLINA  
WAKE COUNTY

IN THE MATTER OF:

Curtis Linwood Walston, Jr., CPA #25391  
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners (“Board”) at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. § 150B-41, the Board and the Respondent stipulate to the following:

1. Curtis Linwood Walston, Jr., CPA (hereinafter “Respondent”), is the holder of North Carolina certificate number 25391 as a Certified Public Accountant.
2. On July 25, 2022, the Board received a complaint against the Respondent from the owner of a company (hereinafter “Complainant”). The Complainant acquired the company (hereinafter “Company”) on April 1, 2022, and at that time the Respondent was in the role of controller.
3. The Complainant alleges that the Respondent failed to remit state and federal taxes on the Company's behalf; failed to make the employee and Company matching contributions to retirement accounts; failed to contribute to the Company healthcare savings account on behalf of the Company's employees; and failed to pay vendors. The Complainant further asserts that the Respondent converted company funds to his own use.
4. The Respondent has neither admitted nor denied the Complainant allegations.
5. The Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. If proven at hearing, the allegations set forth above could constitute violations of Rules 21 NCAC 08N .0201 (Integrity), .0202 (Deceptive Conduct), .0203 (Discreditable Conduct), and .0212 (Competence).
3. Per N.C. Gen. Stat. § 93-12(9), and also by virtue of the Respondent's consent to this order, the Respondent is subject to the discipline set forth below.

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Curtis Linwood Walston, Jr., CPA

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondent agree to the following Order:

1. The Certified Public Accountant certificate issued to the Respondent, Curtis Linwood Walston, Jr., is hereby permanently revoked.
2. The Respondent must return his certificate to the Board within fifteen (15) days of his receipt of the Board's notification of its approval of this Consent Order.
3. The Respondent shall not offer or render services as a CPA or otherwise trade upon or use the CPA title in this state either through CPA mobility provisions or substantial equivalency practice privileges or in any other manner, nor shall the Respondent claim or attempt to use any practice privileges in any other state based upon his permanently revoked North Carolina certificate.

CONSENTED TO THIS THE 25 DAY OF January, 2023  
(Day) (Month) (Year)  
Curtis Linwood Walston, Jr.  
Respondent

APPROVED BY THE BOARD THIS THE 20 DAY OF February, 2023  
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED  
PUBLIC ACCOUNTANT EXAMINERS



BY: Gary R Massey  
Gary R Massey (Feb 21, 2023 16:23 EST)  
President