



North Carolina State Board of Certified Public Accountant Examiners

Public Session Agenda

November 20, 2023

10: 00 a.m.

I. Administrative Items

A. Call to Order

Under North Carolina General Statute 138A-15(e), every Board member must avoid conflicts of interest and appearances of conflict. Does any Board member have a known conflict of interest or appearance of conflict with respect to any matter coming before the Board today? If so, please identify the conflict or appearance of conflict and refrain from participating in that matter.

1. Conflict of Interest Checklist

2. Rulemaking Hearing: 21 NCAC 08F .0105 and .0401

B. Welcome and Introduction of Guests

C. Approval of Agenda **(ACTION)**

D. Minutes **(ACTION)**

E. Financial/Budgetary Items

1. Financial Statements for October 2023 **(ACTION)**

II. Legislative & Rulemaking Items

III. National Organization Items

A. Debrief of NASBA Annual Meeting **(FYI)**

B. Credit Relief Initiative: Next Steps **(FYI)**

IV. State & Local Organization Items

A. Debrief of Joint NCACPA/Board Staff Meeting **(FYI)**

V. Committee Reports

A. Professional Standards Committee **(ACTION)**

B. Professional Education and Applications Committee **(ACTION)**

VI. Executive Staff and Legal Counsel Report

A. Operational Metrics **(FYI)**

B. Executive Staff Report **(FYI)**

C. February 2024 Board Meeting **(ACTION)**

VII. Public Comments

VIII. Closed Session

IX. Adjournment



North Carolina State Board of Certified Public Accountant Examiners

Rulemaking Hearing Agenda November 20, 2023

- I. Administrative Items**
 - A. Call to Order
 - B. Rules Published for Amendment
- II. Hearing Testimony**
- III. Written Testimony**
- IV. Adjournment**

TITLE 21 - OCCUPATIONAL LICENSING BOARDS AND COMMISSIONS

CHAPTER 08 – BOARD OF CERTIFIED PUBLIC ACCOUNTANT EXAMINERS

Notice is hereby given in accordance with G.S. 150B-21.2 that the Board of Certified Public Accountant Examiners intends to amend the rules cited as 21 NCAC 08F .0105 and .0401.

Link to agency website pursuant to G.S. 150B-19.1(c):
<https://nccpaboard.gov/>

Proposed Effective Date: April 1, 2024

Public Hearing:

Date: November 20, 2023

Time: 10:00 a.m.

Location: NC State Board of CPA Examiners, 1101 Oberlin Road, Suite 104, Raleigh, NC 27605

Reason for Proposed Action: *The proposed amendments to 08F .0105 is to move the score credit window from its current 18-month timeframe to a 30-month timeframe in line with the Uniform Accountancy Act and the timeframe being implemented for the Uniform CPA Exam across all jurisdictions nationwide. The proposed amendment to 08F .0401 is to return a qualifying statement that was recently removed from the rule in error. The NC general statutes allow experience to be earned both under the direct supervision of a licensed CPA or through other means including obtaining 4 years of experience in the field of accounting. The removal of the qualifying clause "to be under the direct supervision of a CPA" appears to indicate that all experience that is required shall be under the direct supervision of a CPA, eliminating the alternative options. Reinsertion of the qualifying clause will identify that the supervision earned under the direct supervision of a licensed CPA must occur under a CPA licensed within one of the US jurisdictions.*

Comments may be submitted to: David R. Nance, 1101 Oberlin Rd, Raleigh, NC 27605; phone (919) 733-4215; email dnance@nccpaboard.gov

Comment period ends: January 12, 2024

Procedure for Subjecting a Proposed Rule to Legislative Review: If an objection is not resolved prior to the adoption of the rule, a person may also submit a written objection to the Rules Review Commission. If the Rules Review Commission receives written and signed objections after the adoption of the Rule in accordance with G.S. 150B-21.3(b2) from 10 or more persons clearly requesting review by the legislature and the Rules Review Commission approves the rule, the rule will become effective as provided in G.S. 150B-21.3(b1). The Commission will receive written objections until 5:00 p.m. on the day following the day the Commission approves the rule. The Commission will receive letters via U.S. Mail, private courier service, or hand delivery to

1711 New Hope Church Road, Raleigh, North Carolina, or via email to oah.rules@oah.nc.gov. If you have any further questions concerning the submission of objections to the Commission, please review 26 NCAC 05 .0110 or call a Commission staff attorney at 984-236-1850.

Fiscal impact. Does any rule or combination of rules in this notice create an economic impact? Check all that apply.

- ☐ State funds affected
- ☐ Local funds affected
- ☐ Substantial economic impact (\geq \$1,000,000)
- ☐ Approved by OSBM
- ☒ No fiscal note required

SUBCHAPTER 08F - REQUIREMENTS FOR CERTIFIED PUBLIC ACCOUNTANT EXAMINATION AND CERTIFICATE APPLICANTS

SECTION .0100 - GENERAL PROVISIONS

21 NCAC 08F .0105 CONDITIONING REQUIREMENTS

(a) Passing Grades. A candidate shall pass all sections of the examination with a grade of 75 or higher on each section.

(b) Military Service. A candidate who is on active military service shall not have the time on active military service counted against Subparagraph (c)(1) of this Rule unless the candidate applies to take the examination during the active military service, in which case each month a candidate sits shall be counted toward Subparagraph (c)(1) of this Rule.

(c) A candidate is subject to the following conditioning requirements:

- (1) a candidate shall earn a passing grade on all sections of the examination within ~~an 18-month period;~~ a 30-month period;
- (2) a candidate may sit for any section of the examination individually and in any order;
- (3) a candidate may retake the same section of the examination as many times during a one-year period as determined by the examination vendors but shall not retake a failed test section until the candidate has been notified of the score of the most recent attempt of that failed section;
- (4) credit awarded by the Board for passage of a section of the examination shall be valid for ~~an 18-month period~~ a 30-month period from the date the passing scores are released by the examination vendors;
- (5) the ~~18-month period~~ 30-month period begins on the date the first passing score is released to the candidate and concludes with the sit date of the final passed examination section, regardless of when the score is released by the examination vendors for the final passed section. A candidate, after earning credit for the initial passed section, must complete the remaining test sections of the examination by the last day of the ~~18-month period.~~ 30-month period. If all four sections of the examination are not passed

within the ~~18-month period~~, 30-month period, credit for any test section passed outside of the ~~18-month period~~ 30-month period shall expire; and

- (6) notwithstanding Subparagraphs (c)(1), (c)(4), and (c)(5) of this Rule, the period of time in which to pass all test sections of the examination may be extended by the Board upon a showing that the credit was lost by reason of circumstances beyond the testing candidate's control.

Authority G.S. 93-12(3); 93-12(4); 93-12(5).

SECTION .0400 - EXPERIENCE

21 NCAC 08F .0401 WORK EXPERIENCE REQUIRED OF CANDIDATES FOR CPA CERTIFICATION

(a) G.S. 93-12(5)(c) sets forth work experience alternatives, one of which is required of candidates applying for CPA certification. In connection with those requirements, the following provisions apply:

- (1) the work experience shall be acquired prior to the date a candidate applies for certification; and
- (2) all experience that is required to be under the direct supervision of a CPA shall be under the direct supervision of a licensed CPA on active status in one of the U.S. states or jurisdictions.

(b) The following provisions apply to all candidates seeking to meet the work experience requirement of G.S. 93-12(5)(c)(3) by working in the field of accounting:

- (1) One year of work experience is 52 weeks of full-time employment. The candidate is employed full-time when the candidate is expected by the employer to work for the employer at least 30 hours each week. Any other work is working part-time.
- (2) All weeks of actual full-time employment are added to all full-time equivalent weeks in order

to calculate how much work experience a candidate has acquired. Dividing that number by 52 results in the years of work experience the candidate has acquired.

- (3) Full-time-equivalent weeks are determined by the number of actual part-time hours the candidate has worked. Actual part-time hours do not include hours paid for sick leave, vacation leave, attending continuing education courses, or other time not spent directly performing accounting services. For each calendar week during which the candidate worked actual part-time hours of 30 hours or more, the candidate receives one full-time-equivalent week. The actual part-time hours worked in the remaining calendar weeks are added together and divided by 30. The resulting number is the additional number of full-time-equivalent weeks to which the candidate is entitled.

- (4) The candidate shall submit experience affidavits on a form provided by the Board from all of the relevant employers; provided that when such experience was not acquired while employed with a CPA firm, the candidate shall also submit details of the work experience and supervision on a form provided by the Board. Experience affidavits for part-time work shall contain a record of the actual part-time hours the candidate has worked for each week of part-time employment. Both the experience affidavit and the form for additional detail shall be certified by the employer's office supervisor or an owner of the firm who is a certificate holder.

(c) Rule .0409 of this Section applies to teaching experience acquired pursuant to G.S. 93-12(5)(c)(2) and (4).

Authority G.S. 93-12(3); 93-12(5).



North Carolina State Board of Certified Public Accountant Examiners

Guest List *(As of November 13, 2023)*

NCACPA

Sharon Bryson, CEO

Mark Soticheck, CPA, COO

Robert Broome, Director of Advocacy

Jared Korver, CPA, Treasurer, Board of Directors

OTHER

Sgt. J.D. Rattelade, Raleigh Police Department



North Carolina State Board of Certified Public Accountant Examiners

PUBLIC SESSION MINUTES

October 23, 2023

BOARD MEMBERS IN ATTENDANCE: Gary R. Massey, CPA, President; Bernita W. Demery, CPA, Vice President; Jodi K. Kruse, CPA, Secretary-Treasurer; Maria M. Lynch, Esq.; D. Michael (Mickey) Payseur, CPA; Jennifer Van Zant, Esq.; and Arthur M. Winstead, Jr., CPA.

BOARD STAFF IN ATTENDANCE: David R. Nance, CPA, Executive Director; S. Lynne Sanders, CPA, Deputy Director; Frank Trainor, Esq., Staff Attorney; Lisa Hearne-Bogle, Communications Officer; Buck Winslow, Licensing Manager.

OTHERS IN ATTENDANCE: Noel L. Allen, Esq., Board Legal Counsel (via Webex); Sharon Bryson, CEO, NCACPA; Mark Soticheck, CPA, CEO, NCACPA; Robert Broome, Director of Advocacy, NCACPA; and Sgt. J.D. Rattlelade, Raleigh Police Department.

CALL TO ORDER: Mr. Massey called the meeting to order at 10:00 a.m.

CONFLICTS OF INTEREST: Mr. Winstead stated he recused himself from one item on the Professional Standards Committee agenda.

APPROVAL OF AGENDA: Ms. Kruse moved, and Mr. Payseur seconded the motion to approve the agenda as presented. The motion passed with seven (7) affirmative and zero (0) negative votes.

MINUTES: Ms. Demery moved, and Ms. Kruse seconded the motion to approve the September 25, 2023, meeting minutes as submitted. The motion passed with seven (7) affirmative and zero (0) negative votes.

FINANCIAL AND BUDGETARY ITEMS: Ms. Demery moved, and Mr. Payseur seconded the motion to approve the September 2023 financial statements as submitted. The motion passed with seven (7) affirmative and zero (0) negative votes.

LEGISLATIVE AND RULEMAKING ITEMS: Mr. Nance informed the Board that the amendments to 21 NCAC 08F .0105 and .0401 were submitted to the Office of Administrative Hearings (OAH) and will be published in the November 1, 2023, *North Carolina Register*. He stated that the Board will conduct the required public hearing on November 20, 2023, and the comment period will end on January 2, 2024.

Mr. Nance told the Board that NCGS 150B-21.3A requires all State agencies to review its rules every ten years to determine whether each rule is necessary or unnecessary, and the Board's review is scheduled for 2024.

NATIONAL ORGANIZATION ITEMS: Mr. Massey said that he had been reappointed to NASBA's Diversity Committee and that Mr. Winstead had been reappointed to the UAA Committee. In addition, Mr. Payseur was appointed to the Enforcement Resources Committee, and Ms. Demery was appointed to the Audit Committee. Mr. Nance told the Board he had been appointed to the Peer Review Committee.

Mr. Massey reminded the Board members that the AICPA is seeking CPA volunteers to participate in the Exam score-setting process; Mr. Payseur said he would like to participate.

STATE AND LOCAL ORGANIZATION ITEMS: Mr. Nance, Ms. Sanders, Ms. Bryson, and Mr. Sotichack provided the Board with information about the joint NC CPA Board/NCACPA staff meeting scheduled for November 8, 2023, at the Board office.

PROFESSIONAL STANDARDS COMMITTEE REPORT: The Board approved with seven (7) affirmative and zero (0) negative votes the following recommendations of the Committee as presented by Mr. Winstead:

Case No. C2023120 - Tarynn Nicole Garrett - Approve the signed Consent Order. (Appendix I)

Case Nos. C2022087, C2022152, C2022206, C2022297, C2022310-1, and C2022310-2 - Mildrid Numbisie Esua and Mildrid Esua, CPA, PLLC - Approve the signed Consent Order. Mr. Winstead recused himself from these matters and did not participate in the Committee's deliberations or decision. (Appendix II)

Case No. C2023155 - Kevin Michael Madden - Approve the signed Consent Order. (Appendix III)

Case Nos. C2022316, C2023056-1, and C2023056-2 - Rodney Eugene Smallwood and Rodney E. Smallwood, CPA, P.C. - Approve the signed Consent Order. (Appendix IV)

Case No. C2023149 - Close the case without prejudice.

Case No. C2023163 - Close the case without prejudice.

Case Nos. C2023174-1 and C2023174-2 - Close the cases without prejudice with a Letter of Warning.

Case Nos. C2023176-1 and C2023176-2 - Close the cases without prejudice with a Letter of Warning.

Case No. C2023171 - Close the case without prejudice with a Letter of Warning.

Mr. Winstead stated that the Committee provided guidance to Board staff on several other cases.

PROFESSIONAL EDUCATION AND APPLICATIONS COMMITTEE REPORT: The Board approved with seven (7) affirmative and zero (0) negative votes the following recommendations of the Committee as presented by Ms. Demery:

Transfer of Uniform CPA Exam Grades - Approve the following applications for the transfer of Uniform CPA Exam grades:

Matthew Robert Bornstein
Hannah Marie Coulling
Kaydee Grace Garrett
Shelain Nicole Lewis
Shannon Maeve Monaghan
Addison Janell Reeves

Rachel Meagan Rixner
Isaiah Eli Rogers
Yanet Salguero
Benjamin Scott Wilcox
Yuanke Zhang

Original CPA Certificate Applications - Approve the following applications for original CPA certification:

Stephanie Lyn Angle
Brianna Hall Barlow
Jessica Frances Barton
Charles Rouse Borden
Matthew Robert Bornstein
Kevin Robert Buccini
Stephanie Ann Burcham
Brett Alexander Butler
Yanfeng Cheng
Drew Alan Coble
Heather Brooke Copeland
Ceara Elizabeth Corbett
Hannah Marie Coulling
Michell Nicole Covey
Amanda Kathleen Crnic
Samantha Dominique Crossen
Isabelle Irene Dotlich
Thomas James Fallon
Thomas Richard Fuccillo
Brett Landon Fuller
Jordan Lealyn Gantt
Kaydee Grace Garrett
Maitland Elizabeth Gurney
Alyssa Joy Hager
Blake Arthur Harrington
Grace Kathryn Harward
Pressley Curtis Hillard
William Edward Hoffmann III
Matthew Tyler Holland

Matthew Teo Hughes
Austin Douglas Johnson
Keri Lynn Kenkel
Yasmine Lansari
Shelain Nicole Lewis
James Michael Lienhardt
Braden Andrew Magee
Kaela Nicole Matthews
Alexandria Jane McCarrick
Daniel Allen Millick
Shannon Maeve Monaghan
Sydney Austin Mose
Laura Kathleen O'Neil
Luke Alton Patterson
Addison Janell Reeves
Rachel Meagan Rixner
Isaiah Eli Rogers
Christopher Jordan Rotan
Stephen Elom Sackey
Yanet Salguero
Amy Thompson Smith
Mark Robert Smith
William Decker Spinetto
Mitchell Bernard Stanek
Ty Anthony Talbott
Jerrell Morris Underwood III
Jacob Michael Vastine
Amanda Elizabeth Waterhouse
Sarah Katherine Weeks

Benjamin Scott Wilcox
Nolan Dozier Wood

Yuanke Zhang

Reciprocal CPA Certificate Applications - Approve the following applications for reciprocal CPA certification:

Jason James Ashley
Joseph Milton Collier Baker
Olivia Noe Burchett
Dean Andrew Carraway
Emily Robertson Chilton
Marjorie R. Corcoran
Benjamin John Culotta
Evan Zwick Danals
William Ryan Debo
Kyle Jordan Eller
Kristen Taylor Estrada
Samantha Lynn Fouser
Joseph Anthony Giordano
Mary Catherine Glenn
Rachel Bray Griggs
Michelle Turnage Huffman

Emma Nicole Jackson
Deborah Brand Kallman
Odysseus Mathedrial Lanier
Arne Arthur Lebrato
Olivia Marie Dickman Lutz
Ira Wayne McConnell
Matthew Jerome Michels
Kelsey Christine Roman
Jon M. Ryan
Bing Sun
Daniel Anthony Tartarini
Caleb Shawn Thunem
Jacqueline Alyse Weinstein
John Francis Whalen
Jesse Ray Wilde
Kevin Douglas Wrobel

Temporary Permits - Approve the following temporary permits approved by the Executive Director:

Lauren Van Son Nolen, T14077
Zavier Darnell Webb, T14078
Bridget Parker Clarke, T14079
Kaylee Savanna Ruth Spruill, T14080
Kaitlyn Nicole Nolan, T14081
Clayton Getsinger, T14082
Mayu Taylor, T14083
Brenda Jean Kautzer, T14084
Savannah Mae Kresge, T14085
Tedjo SONDYAKO Imardjoko, T14086
Robert William Wyatt, T14087
Marlo Levett Hardiman, T14088
Reed Allen Pickett, T14089
Jaclyn O'Brien Switkes, T14090
Mitchell Alton Lyon, T14091

Kathryn Robertson Kelliher, T14092
Yu-Yun Lin, T14093
Wai Myo Lin, T14094
Rachel Marie Holmberg Strong, T14095
Samantha Jo Shaffer, T14096
Wayne Gerald Brett, T14099
Patrick William Loftus Jr., T14100
Matthew Rich, T14101
Beth Wood Cooley, T14102
Duane Christopher Denn Jr., T14103
Ashley Anne Westerberg, T14104
Shannon J. Marino, T14105
Andrew Izzo, T14106
Hannah Faith Carter, T14107

Reinstatements - Approve the CPA certificate reinstatement applications submitted by the following individuals:

Deborah Greene Casstevens, #18409

Beth Hollingsworth Collins, #21072

Neal Gilchrist Jordan, #26347
Julie Eshleman Nuttle, #23552
Michael Thomas Stevens, #40333

Amanda Carrie Bruce Warren, #38087
Bradley David White, #25018

Reissuance of New Certificate and Consent Agreement - Approve the application for reissuance of new certificate and consent agreement submitted by the following individual:

Christopher Neal Parker, #42168

Letters of Warning - Approve the recension of the CPE Letters of Warning previously issued to the following individuals:

David Bradsher, #20685

Amanda Hernandez, #41933

Uniform CPA Exam Applications - Approve the applications for the Uniform CPA Exam submitted by the following individuals:

Alexander Adams
Jeremiah Akinsola
Malarie Alexis
Mazen Algaradi
Mohammed Algudaihi
Gavin Allen
Brittany Allgood
Miao Allison
Laken Appleby
Lucy Archer
Angel Arellano
Susan Arnold
Kristoffer Asche
Ann Askew
Catherine Austin
Stewart Baker
Audrey Ballard
Cameron Bame
Sahr Bangai
Kaitlyn Baucom
Jakob Bennett
Zachary Berglund
McKenzy Bethune
Daniel Bidwick
Douglas Bittner
Bethany Blanke
Joshua Block
Madison Bonello
Zachary Boone

Victoria Botzis
James Brooks
Justin Brown
Ethan Brunelli
Linda Bruton
Dylan Bryan
Yi Bu
Christopher Burdick
Emily Burke
Ranicka Butler
Sherrie Byrd
Arlen Caballero-Huertas
Madeline Cabe
Silas Cambio
Amanda Campbell
Blaine Campbell
LaTerria Carmon
Heather Carrasco
Courtney Carter
Mary Casey
Yonely Cedillo Flores
Kurt Cerrato
Emma Chacknes
Anderson Chambers
Caroline Chambers
John Chambers
Brian Chandler
Whitnee Cheek
Shiyi Chen

Giovanni Chin-A-Sen
Rosario Chinchay
Francis Chiwanza
Carson Chrismon
Conner Christian
Laura Citty
Crystal Clabo
Paige Cleary
Angelina Coffey
Knakia Cole
William Collis
Travis Cone
David Conrad
Hannah Cook
Tyler Counts
John Cox
Gavin Coyle
Raine Craft
John Craig
Cole Crawford
Brittany Creech
Kevin Crooker
David Curlin
William Curry
Madelyn Dabbs
Allyson Danaher
Hadley Daniel
Jonathan Danko
Delaney Darrow
Andrew Dautel
Darrin Davis
Grace Davis
Matthew Deal
Eden Deanhardt
Luke DeFranco
Anthony DeMarco
Madison Demus
Arysdalia Diaz
Emily Diaz
James Dick
Marilyn Dominguez Regules
Kearsten Dozier
Christina Drum
Jake Drum
Jonathan DuBose
Ryan Durham

Lauren Dziekan
Kimberly East
Paige Ehrman
Melissa Endicott
Tara Essey
Julie Estes
Matthew Eugene
Hua Fan
Joshua Fassett
Andreka Filonowich
Julia Fischesser
Samuel Fleming
James Floyd
Brittany Follett
Tashauna Fontana
Kaitlyn Foster
Danielle Fowler
Ann Francone
Rebecca Frank
George Franklin
Lauren Frazier
Sarah Freeman
Andres Fuentes
Mariah Fuentes
Carson Fulp
Kyle Futterman
Stephanie Gallo
Brandi Geary
Julianna Gentile
John Gibbs
Michael Gibson
Haley Gilmore
Tanner Goodman
Caitlin Gordon
Jonathan Gori
Rachel Gosnell
Trevor Grant
Christa Gray
Melissa Gresham
Justin Grigg
Lily Grissom
Denise Grizzle
Cruz Guerrero Morales
Dixon Guthrie
Raleigh Guthrie
Joseph Hackler

Alexis Haggard
Nicholas Hagopian
Nicolas Hamm
Brad Hammett
Nathan Hardy
Ellen Harris
Lucius Harvin
Sydney Hatcher
Mackenzie Hatchett
Emma Heard
Brett Hedrick
Benjamin Henderson
Mark Hensley
Ethan Hilzinger
Brian Himmel
Joshua Hinchler
Jessi Hines
Tyler Hobson
Stephanie Hofinga
Stephen Hoggard
Kristin Holder
Stuart Holmes
Lisa Hong
Tiana Hooker
Nicole Huguelet
William Humphrey
Kara Hunt
Hong Joon Im
Delaney Jacke
Kevin Jarman
Frank Jennings
Joseph Jensen
Jerry Joby
Charles Johnston
Haley Jones
Davis Judd
Annalise Karle
Finn Katz
Jacob Kauffman
Hunter Kehl
Anna Kemp
Lauren Kern
Dainah Kilburn
Deidre King
Kaitlin King
Weldon King

Nadine Kingston
Blake Kirby
Emily Kluth
Daniel Koenigsberger
Samantha Kofler
Erik Kolvereid
Jihe Koo
Maxine Kooper
Cheryl Kovic
Jeremy Krider
Jessalyn LaFrancis
Edward Laiewski
Breona Lamb Meggett
Sarah Lamm
Sophia Lanham
Rachel Lannamann
Kamryn Large
William Larsen
Rachel Laws
Alexander Idasiak
Austin Leaming
Christopher Leonard
Avery Lewis
Jiefang Liang
Hunter Loftin
Jerrie Lombard
Megan Loussaert
Allie Lovett
Francis Lozzi
Yvette Mammes
Charlene Mandaza
Evoli Manning
Katherine Markow
Christopher Martin
Derek Martin
Laura Martin
Juan Pablo Martinez Romero
Danny Massry
Michael Matthai
Sarah McCarthy
Jacob McCloskey
Nathan McCloskey
Dylan McDonough
Kaitlyn McGoldrick
Meghan McLawhorn
Caroline McMullan

Abigail Meier
Jacob Meier
Jovani Mendez-Sandoval
Noel Menzi
Andre Messier
Alyssa Michalski
Kimball Midgett
Ryan Midkiff
Matthew Milburn
Amanda Minutoli
Paul Moberly
Bilali Mohammed
Brendan Molan
Amber Moore
Chelsea Morgan
Kaitlyn Moss
Taner Moulton
Nicholas Moyer
Sheila Mullinax
Trevor Musgrave
Alexander Nam
Frederick Nelson
Jonah O'Brien
Andrew Obimma
Remilekun Ogedengbe
Lyndsay Orwig
Valeriy Osipov
Ladan Osman
Hans Ostmann
Jessica Outlaw
Jon Owens
Alberto Pacheco
Reginald Parks
Sloane Patterson
Connor Pendergrass
Taylor Penwell
Tisha Perkins
Karla Podolski
Jordan Powell
Madelyne Powell
Riley Prendergast
Landon Price
Taylor Pulyer
Kyle Purcell
Sehar Qamar
Lila Qassem

Robert Ragland
Gardner Raha
Diego Ramos
Rocio Ramos Negrón
Callin Randolph
Jackson Raper
Melissa Ratcliff
Rasheeda Ravenell
Grace Rekeweg
Matthew Ridenour
Harrison Rider
Jason Ringle
Lawonder Roberts
Meghan Robinson
Elizabeth Rohlf
Jason Rosales
Melissa Ross
Robert Rushing
Michael Russell
Steven Saavedra
Ahmad Saleem
Evonna Sampedro
Kelsey Sampere
Lokesh Satyal
Robert Savino
Corbett Schaefer
Christopher Schult
Melissa Shenton
Dhruvit Sheth
Cayla Shinn
David Shirley
Keith Shockley
Sodiq Shofoluwe
Nina Sinatra
Rachel Sinclair
Harvir Singh
Ian Skarring
Connor Smith
Elijah Smith
Elise Smith
Harry Smith
Ian Smith
Miles Smith
Shawn Smith
James Snavely
Ashley Spaulding

Matthew Speidel
Justin Spielman
Meghan Spillare
Ryan Stanaland
Nicholas Stewart
Harrison Stinnett
John Stone
Teresa Striblin
Charles Strickland
Hannah Strosnider
Mikaela Stroud
James Suggs
Emily Sullivan
Katharine Sullivan
Thomas Te Groen
Steven Testa
Anna Thomas
Cole Thompson
Nicholas Thompson
Annagrace Toothman
Rebecca Trent
Rory Trujillo
Kendall Tucker
Erik Tveidt
Dominick Vaccaro
John Vestal
Stephanie Vigo Cintron
Lisa Von-Rupp
Lucas Votaw
Natalie Wagner
Alison Walker

Yijie Wang
Kimberly Ward
Richard Warriner
Lanett Washington
Ashlyn Watkins
Brooks Watson
Barbara Webster
Thais Weiss
Caleb Westbrook
Robert Wheeler
Jessica Whelan
Abigail White
Susan Whitlock
Patricia Whitted
Dotson Wike
Wesley Wilder
Ashlyn Williams
Terrell Williams
Matthew Willis
Carrie Wilson
Jeffrey Wilson
Kari Wilson
Olivia Wilson
Khendra Witt
Chandler Woods
Alison Worland
Scott Wright
Ricardo Zaldana
Ling Zhu
Mikayla Zucker

Exam Score Extension Request - Approve one score extension request for 90 days based on an issue beyond the candidate's control.

Prospective Exam Applicant Background Inquiry - Approved that specific background information provided by a prospective Uniform CPA Exam candidate would not preclude the candidate from sitting for the Exam as a North Carolina candidate or becoming a North Carolina CPA if they pass the Exam and meet all other requirements.

CPA Firm Registration - Approve the professional limited liability company CPA firm registration applications submitted by the following firms:

ROB CPA, PLLC

Eric Syfrett, CPA, PLLC

CPA Firm Name - Approve a request for a CPA firm name that includes the CPA designation and the name of a non-CPA owner because another owner in the firm has the same name as the non-CPA owner.

EXECUTIVE STAFF AND LEGAL COUNSEL REPORT: The Board reviewed the September 2023 operational metrics, and Mr. Nance noted the metrics show a significant increase in Exam applications. Ms. Kruse asked if there had been much interest in the CPA-retired status and Mr. Nance stated there had been a few inquiries, but not as many as anticipated.

Ms. Sanders summarized the Executive Report and pointed out that the Executive Staff has visited several college campuses this fall and has more visits scheduled through November.

Mr. Payseur moved, and Mr. Winstead seconded the motion to approve the 2024 meeting calendar. (Appendix V) The motion passed with seven (7) affirmative and zero (0) negative votes.

PUBLIC COMMENTS: Ms. Bryson and Mr. Sotichack summarized some of the items discussed at the AICPA Fall Council Meeting. Ms. Bryson stated that several alternate pathways for CPA licensure were discussed.

CLOSED SESSION: Ms. Van Zant moved, and Mr. Winstead seconded the motion to enter Closed Session to discuss a legal matter. The motion passed with seven (7) affirmative and zero (0) negative votes.

PUBLIC SESSION: Ms. Van Zant moved, and Mr. Winstead seconded the motion to hire outside legal counsel to handle a legal matter. The motion passed with seven (7) affirmative and zero (0) negative votes.

ADJOURNMENT: Mr. Winstead moved, and Ms. Kruse seconded the motion to adjourn the meeting at 10:55 a.m. The motion passed with seven (7) affirmative and zero (0) negative votes.

Respectfully submitted:

Attested to by:

David R. Nance, CPA
Executive Director

Gary R. Massey, CPA
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2023120

IN THE MATTER OF:

Tarynn Nicole Garrett, #41058
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and Respondent stipulate to the following:

1. Tarynn Nicole Garrett (hereinafter "Respondent") was the holder of North Carolina certificate number 41048 as a Certified Public Accountant.
2. The Respondent informed the Board on her 2022-2023 CPA certificate renewal that she had obtained the required CPE for calendar year 2021.
3. Based on the Respondent's representation, the Board accepted her renewal.
4. The Respondent was subject to an audit of her 2021 and 2022 CPE.
5. In response to the Board's audit of her CPE, the Respondent was only able to provide documentation for thirty four point four (34.4) hours of CPE required for 2021.
6. The Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. The Respondent's actions as set out above constitute violations of 21 NCAC 08N .0202(a), .0202(b)(3), and .0202(b)(4).
3. Per N.C. Gen. Stat. § 93-12(9) and also by virtue of the Respondent's consent to this order, the Respondent is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondent agree to the following Order:

1. The Respondent's CPA certificate is subject to a one-year stayed suspension commencing when the Respondent reactivates her certificate. As long as the suspension is stayed, the Respondent's CPA certificate may remain on active status.
2. The Respondent shall pay a one thousand dollar (\$1,000) civil penalty, to be remitted to the Board prior to reactivation of her certificate.
3. The Respondent shall complete the NCACPA's eight hour (8) accountancy law course prior to reactivation of her certificate.
4. The Respondent shall make up the forty five point six hour (45.6) CPE shortfall prior to reactivation of her certificate. Those hours may also be used for the purposes of reactivation.

CONSENTED TO THIS THE 27 DAY OF September, 2023
(Day) (Month) (Year)
Tarynn Nicole Garrett
Respondent

APPROVED BY THE BOARD THIS THE 23 DAY OF October, 2023
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY Larry R. Massey
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #s C2022087, C2022152, C2022206,
C2022297, and C2022310-1/2

IN THE MATTER OF:
Mildrid Numbisie Esua, CPA, #39863
Mildrid Esua, CPA, PLLC
Respondents

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and the Respondents stipulate to the following:

1. Mildrid Numbisie Esua, CPA (hereinafter "Respondent"), is the holder of North Carolina certificate number 39863 as a Certified Public Accountant.
2. Mildrid Esua, CPA, PLLC (hereinafter "Respondent Firm"), is a registered certified public accounting firm in North Carolina. Hereinafter, the Respondent and the Respondent Firm are collectively referred to as the "Respondents."
3. The Respondent Firm received fails on two consecutive engagement peer reviews.
4. The peer review reports recited a failure to meet all requirements set forth in the Statements on Standards for Accounting and Review Services ("SSARS"). As a result of the peer review, the Coastal Peer Review Committee required the Respondent Firm to have an outside party perform a pre-issuance review of its next engagement.
5. In response, the Respondents have asserted that they do not currently desire to perform services subject to peer review.
6. Over the course of the past year, the Board has received several complaints from the Respondents' clients (Case #s C2022087, C2022152, C2022206, C2022297). Many of the issues raised by the complaints can be traced to staffing and management issues at the Respondent Firm. In an effort to reduce the number of complaints received by the Board, and to place the Respondents in a better position to service their clients, the Board requested that the Respondents implement an action plan to enhance the practice management of the Respondent Firm.
7. The Respondents have implemented an action plan in response to the Board's request.

8. If the Respondents cease performing services subject to peer review, it will reduce the types of services rendered by the Respondent Firm. It will also lessen the Respondents' administrative burdens by removing the necessity of a peer review. It is anticipated that the reduction in types of services offered by the Respondent Firm will enhance the Respondent's ability to adequately manage the Respondent Firm.
9. The Respondents wish to resolve this matter by consent and agree that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondents understand and agree that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondents are subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. By virtue of the facts set forth above, the Respondents violated Rules 21 NCAC 08N .0212 (Competence) and .0404 (Accounting and Review Standards).
3. Per N.C. Gen. Stat. § 93-12(9), and also by virtue of the Respondents' consent to this order, the Respondents are subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondents agree to the following Order:

1. The Respondent and the Respondent Firm are hereby censured.
2. The Respondents shall not perform further services that require peer review.
3. Should the Respondents wish to perform services subject to peer review in the future, they must notify the Board and receive approval from the Board prior to providing those services. If the Board approves the performance of those services, then:
 - a) All services subject to peer review must be completed in accordance with the Board's Pre-Issuance Review Procedures until the Board, in its discretion, determines that those procedures are no longer necessary.
 - b) All professional staff in the Respondent Firm that work on compilation, review, or agreed-upon procedure engagements shall

Consent Order - 3
Mildrid Numbisie Esua, CPA
Mildrid Esua, CPA, PLLC

participate in at least four (4) hours of continuing professional education in SSARS annually until such time that the Respondent Firm receives a pass or a pass with deficiencies peer review report.

- c) All professional staff in the firm that work on audit engagements shall participate in at least eight (8) hours of continuing professional education in audit documentation processes annually until such time that the Respondent Firm receives a pass or a pass with deficiencies peer review report.
- d) If the Respondent engages in services subject to peer review without first obtaining permission from the Board, her CPA certificate will be subject to immediate permanent revocation.

CONSENTED TO THIS THE 13 DAY OF October, 2023.
(Day) (Month) (Year)

MILDRED ESUA CPA PLLC
Respondent

MILDRED N ESUA
Individual authorized to sign on behalf of Respondent Firm

APPROVED BY THE BOARD THIS THE 23 DAY OF October, 2023.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: Larry R. Massey
President
NC BOARD OF

OCT 16 2023

CPA EXAMINERS

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2023155

IN THE MATTER OF:

Kevin Michael Madden, CPA #18616

Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and Respondent stipulate to the following:

1. Kevin Michael Madden, CPA (hereinafter "Respondent"), is the holder of North Carolina certificate number 18616 as a Certified Public Accountant.
2. The Respondent informed the Board on his 2023-2024 CPA certificate renewal that he had obtained the required CPE for calendar year 2022.
3. Based on the Respondent's representation, the Board accepted his renewal.
4. The Respondent was subject to an audit of his 2021 and 2022 CPE.
5. In response to the Board's audit of his CPE, the Respondent was only able to provide documentation for twenty-one (21) hours of CPE required for 2022. He was also unable to provide documentation for an ethics course for that year.
6. The Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. The Respondent's actions as set out above constitute violations of 21 NCAC 08N .0202(a), .0202(b)(3), and .0202(b)(4).
3. Per N.C. Gen. Stat. § 93-12(9) and also by virtue of the Respondent's consent to this order, the Respondent is subject to the discipline set forth below.

OCT 11 2023

CPA EXAMINERS

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondent agree to the following Order:

1. The Respondent's CPA certificate is subject to a one-year stayed suspension. Because the suspension is stayed, the Respondent's CPA certificate will remain active. If the Board finds that the Respondent has violated any other Board Rules of Professional Conduct during the one-year period, the stay will be lifted, and the Respondent's CPA certificate will be actively suspended.
2. The Respondent shall pay a one thousand dollar (\$1,000) civil penalty, to be remitted to the Board with this Consent Order.
3. The Respondent shall make up the nineteen hour (19) CPE shortfall within 12 months following approval of the Consent Order.
4. The Respondent shall complete the NCACPA's eight (8) hour accountancy law course within three (3) months of the date of this order. Those hours may also be utilized to satisfy the Respondent's annual CPE requirement.

CONSENTED TO THIS THE 2nd DAY OF October, 2023
(Day) (Month) (Year)

Kevin M. Madden
Respondent

APPROVED BY THE BOARD THIS THE 23 DAY OF October, 2023
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: Samuel Massey
President

THE BOARD OF

OCT 11 2023

CPA EXAMINERS

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #s C2022316 and C2023056-1/2

IN THE MATTER OF:

Rodney Eugene Smallwood, CPA, #27821
Rodney E. Smallwood, CPA, P.C.
Respondents

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and the Respondent Firm stipulate to the following:

1. Rodney Eugene Smallwood, CPA (hereinafter "Respondent"), is the holder of North Carolina certificate number 27821 as a Certified Public Accountant.
2. Rodney E. Smallwood, CPA, P.C. (hereinafter "Respondent Firm") is a registered certified public accounting firm in North Carolina. Hereinafter, the Respondent and the Respondent Firm are collectively referred to as the "Respondents."

Case #C2022316

3. The Board received a complaint from one of the Respondent's clients (hereinafter "Client"). The complaint alleged that the Respondent was unresponsive to the Client and failed to handle an audit by the Employment Security Commission ("ESC"), despite being engaged to do so. The Client also asserts that the Respondent did not perform payroll services for which he was engaged.
4. The Board staff sent numerous communications to the Respondent in an attempt to obtain a response to the Client's allegations. Those communications were sent via regular mail, certified mail and email. The communications were sent to the addresses provided by the Respondent on his annual renewal.
5. The Respondent did not provide a response to any of the Board's communications. The Respondent did not open the encrypted attachments to the email communications directed to him by the staff.
6. The Board staff blocked the Respondent's annual license renewal so that he would need to communicate with the staff in order to renew his CPA certificate.
7. The Respondent attempted to renew his CPA certificate on June 30, 2023, and was unable to do so because of the file block. The Respondent called the Board staff and asserted that he was unaware that he had pending cases. Shortly thereafter, the Respondent responded to the Board staff.
8. The Board staff forwarded the Respondent's response to the complaint to the Client. The Client did not provide a reply.

Consent Order - 2

Rodney Eugene Smallwood, CPA
Rodney E. Smallwood, CPA, P.C.

Case #s C2023056-1/2

9. The Respondent indicated on the renewals for the Respondent Firm that he had provided compilation services in 2018 and 2019. The Board staff had not received documentation indicating that the Respondent Firm had completed a peer review of those services.
10. The Board staff opened an investigative case file and mailed correspondence to the Respondent on March 27, 2023, requesting his response to the matter by April 17, 2023. The Respondent did not provide a response.
11. On April 19, 2023, the Board staff sent the Respondent a second request letter by certified mail that contained a copy of the March 27, 2023, correspondence. The Respondent's response was requested by May 10, 2023. The Respondent did not provide a response.
12. The Respondent finally provided a response to the Board staff regarding this matter after his failed attempt to renew his CPA certificate on June 30, 2023.
13. In his response, the Respondent admitted that the Respondent Firm had not completed the peer review process.
14. The Respondents wish to resolve this matter by consent and agree that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondents understand and agree that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondents are subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. By virtue of the facts set forth above regarding Case #C2022316, the Respondent violated 21 NCAC 08N .0212 and .0206.
3. By virtue of the facts set forth above regarding Cases #C203056-1/2, the Respondents violated 21 NCAC 08N .0203(b)(7) and .0206.
4. Per N.C. Gen. Stat. § 93-12(9), and also by virtue of the Respondents' consent to this order, the Respondents are subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondents agree to the following Order:

Consent Order - 3

Rodney Eugene Smallwood, CPA

Rodney E. Smallwood, CPA, P.C.

1. The Respondent is hereby censured.
2. The Respondent Firm shall pay a one thousand dollar (\$1,000.00) civil monetary penalty to be remitted with this signed Consent Order.
3. The Respondent's CPA certificate is suspended for three years. The suspension is stayed. The stay shall be lifted upon the Respondent's failure to timely communicate with the Board staff, within the meaning of 21 NCAC 08N .0206, during the suspension period.
4. The Respondents' ability to perform services subject to peer review is permanently revoked.

CONSENTED TO THIS THE 20 DAY OF October, 2023.
(Day) (Month) (Year)

[Signature]
Respondent

[Signature]
Individual authorized to sign on behalf of Respondent Firm

APPROVED BY THE BOARD THIS THE 23 DAY OF October, 2023.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

[Signature]
President



North Carolina State Board of Certified Public Accountant Examiners

2024 Board Meetings

Day of Week	Date	Time	Event	Location
Monday	January 22	10 a.m.	Board Meeting	Raleigh
Monday	February 19	TBD	Board Meeting	UNC Wilmington, Wilmington, NC
Wednesday	March 13	3 p.m.	Board Meeting	Raleigh
Wednesday	April 24	10 a.m.	Board Meeting	Raleigh
Monday	May 20	10 a.m.	Board Meeting	Raleigh
Monday	June 24	10 a.m.	Board Meeting	Raleigh
Monday	July 22	10 a.m.	Board Meeting	Raleigh
Monday	August 19	10 a.m.	Board Meeting	Raleigh
Monday	September 23	TBD	Board Meeting	Lenoir-Rhyne University, Hickory, NC
Monday	October 21	10 a.m.	Board Meeting	Raleigh
Monday	November 18	10 a.m.	Board Meeting	Raleigh
Monday	December 16	10 a.m.	Board Meeting	Raleigh

Changes will be published on the Board's website, nccpaboard.gov.

Approved 10/23/2023

Financial Highlights
For the Seven Month Period Ended October 31, 2023
Compared to the Seven Month Period Ended October 31, 2022

	Budget Var.	Oct-23	Oct-22	Inc. (Dec.)
Total Revenue	\$ 388,467.26	\$ 2,515,760.76	\$ 2,168,923.37	\$ 346,837.39
■ Total Operating Revenue	\$ 358,985.20	\$ 2,445,549.76	\$ 2,131,151.75	\$ 314,398.01
❖ Total Net Non Operating Revenue	\$ 29,482.06	\$ 70,211.00	\$ 37,771.62	\$ 32,439.38
○ Total Expenses	\$ 259,996.85	\$ 1,945,662.70	\$ 1,633,532.03	\$ 312,130.67
Increase(Dec.) Net Assets for Period		\$ 570,098.06	\$ 535,391.34	\$ 34,706.72
Total Checking and Savings		\$ 2,265,819.11	\$ 2,415,720.34	\$ (149,901.23)
Total Assets		\$ 5,519,034.08	\$ 5,167,682.71	\$ 351,351.37
Full-Time/Part-time Employees		12/0	12/0	

Budget:

- Operating revenue was \$359,000 over budget. Certificate fees decreased (-\$18k) while Exam fee revenue increased (+\$378k)
- ❖ Non-Operating revenue was over budget by \$29,000 due to increased gift card revenue (+\$2k) and increased interest
- Expenses were over budget by \$260,000. Key variances individually were increased exam costs (+\$286k) and office expenses (+\$22k); offset by reduced building expenses (-\$5k), and other general expense items (board and staff travel -\$20k) due to timing of payment

Actual:

- Total operating revenue increased from prior year by \$314,000. Increase mainly attributed to increased exam activity (+\$324k)
- ❖ Total net non-operating revenue increased from prior period by \$32,000 primarily due increased interest earnings (+\$32k)
- Total expenses increased from prior period by \$312,000. Key variances include increased costs related to the exam costs (+\$234k), legal expense (+\$21k), and staff salary (+\$46k)

11/06/23

NC Board of CPA Examiners
Statement of Net Position
 As of October 31, 2023

	Oct 31, 23	Oct 31, 22
ASSETS		
Current Assets		
Checking/Savings		
1078 · Pinnacle - ICS	490,750.65	778,583.72
1076 · Pinnacle - MMA	1,560,289.78	1,571,395.70
1020 · Truist Checking Acct	59,484.10	64,425.84
1021 · Truist Savings Account	155,194.58	1,215.08
1030 · Truist Payroll Acct	100.00	100.00
Total Checking/Savings	2,265,819.11	2,415,720.34
Other Current Assets		
1130 · Lease Receivable - Current	47,406.00	44,579.00
1110 · Accrued CD Interest	4,208.54	1,419.18
1050 · CD Investments - Current	250,000.00	250,000.00
1125 · Accts Rec Civil Penalties	400.00	-250.00
1120 · Accounts Receivable	790.00	-65.68
1170 · Interest Receivable	0.00	3,035.00
Total Other Current Assets	302,804.54	298,717.50
Total Current Assets	2,568,623.65	2,714,437.84
Fixed Assets		
1395 · Amortization of GL Software	-94,840.00	0.00
1335 · GL Software Subscription	279,684.00	0.00
1330 · Capital Improvements	163,679.96	74,469.90
1300 · Building	985,976.03	1,024,414.94
1305 · Land	300,000.00	300,000.00
1310 · Furniture	61,443.00	110,793.38
1320 · Equipment	152,015.45	192,770.39
1325 · Data Base Software	180,336.18	180,336.18
1390 · Accumulated Depreciation	-886,146.62	-1,035,225.92
Total Fixed Assets	1,142,148.00	847,558.87
Other Assets		
1081 · Raymond James Investment	304,629.43	0.00
1180 · Lease Receivable - LT	54,654.00	102,060.00
1080 · Wells Fargo Advisors Investment	1,448,979.00	1,503,626.00
Total Other Assets	1,808,262.43	1,605,686.00
TOTAL ASSETS	5,519,034.08	5,167,682.71

11/06/23

NC Board of CPA Examiners
Statement of Net Position
 As of October 31, 2023

	Oct 31, 23	Oct 31, 22
LIABILITIES & NET ASSETS		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2013 · GL Software Subscription Payable	184,844.00	0.00
2005 · Due to Exam Vendors	596,470.99	355,346.98
2011 · Accounts Payable Other	2,500.00	2,500.00
2015 · Accrued Vacation Current	4,132.17	21,612.17
2250 · NCLB Retirement Withheld	6,383.94	0.00
Total Other Current Liabilities	794,331.10	379,459.15
Total Current Liabilities	794,331.10	379,459.15
Long Term Liabilities		
2310 · Deferred Inflow of Resources	102,060.00	146,639.00
2020 · Accrued Vacation	84,737.27	54,086.27
Total Long Term Liabilities	186,797.27	200,725.27
Total Liabilities	981,128.37	580,184.42
Net Assets		
3010 · Net Assets Invest in Cap Assets	1,142,148.00	847,558.87
3020 · Designated for Capital Assets	100,000.00	100,000.00
3031 · Designated-Operating Expenses	300,000.00	300,000.00
3040 · Designated for Litigation	1,000,000.00	1,000,000.00
3900 · Net Assets Undesignated	1,425,659.65	1,804,548.08
Change in Net Assets	570,098.06	535,391.34
Total Net Assets	4,537,905.71	4,587,498.29
TOTAL LIABILITIES & NET ASSETS	5,519,034.08	5,167,682.71

11/06/23

NC Board of CPA Examiners
Statement of Revenues & Expenses
 Year-to-Date Comparison

	Apr - Oct 23	Apr - Oct 22
Ordinary Income/Expense		
Income		
Certificate Fees		
4110 · Certificates - Initial	28,700.00	26,200.00
4120 · Certificates - Reciprocal	16,400.00	20,100.00
4140 · Certificates - Renewal Fees	1,326,300.00	1,320,720.00
4150 · Certificates - Reinst/Revoked	700.00	1,700.00
4151 · Certificates - Reinst/Surr	3,000.00	2,700.00
Total Certificate Fees	1,375,100.00	1,371,420.00
Exam Fee Revenue		
4001 · Initial Adm Fees	149,960.00	103,730.00
4002 · Re-Exam Adm Fees	123,900.00	85,725.00
4004 · Exam Fees Revenue	817,071.16	571,965.00
4070 · Transfer Exam Grade Credit	75.00	75.00
4072 · Exam Scholarship Coupon	-23,797.40	-18,485.25
Total Exam Fee Revenue	1,067,208.76	743,009.75
Misc		
4970 · Duplicate Certificates	300.00	350.00
4990 · Miscellaneous	711.00	522.00
Total Misc	1,011.00	872.00
Partnership Fees		
4260 · Partnership Registration Fees	30.00	2,500.00
Total Partnership Fees	30.00	2,500.00
Professional Corporation Fees		
4250 · PC Registration Fees	2,200.00	2,250.00
4251 · PC Renewal Fees	0.00	11,100.00
Total Professional Corporation Fees	2,200.00	13,350.00
Total Income	2,445,549.76	2,131,151.75
Expense		
6690 · Over & Short	-484.30	-195.53
Fringe Benefits		
5031 · Retirement - NCLB Contribution	30,314.90	32,543.76
5033 · Retirement - NCLB Administr	2,709.14	4,345.35
5035 · Health Ins. Premiums	68,211.61	70,557.33
5036 · Medical Reim Plan	14,427.30	17,567.35
5038 · Unemployment Claims	200.00	0.00
Total Fringe Benefits	115,862.95	125,013.79

11/06/23

NC Board of CPA Examiners
Statement of Revenues & Expenses
 Year-to-Date Comparison

	Apr - Oct 23	Apr - Oct 22
Board Travel		
5120 · Board Travel - Board Meetings	12,287.94	11,157.49
5121 · Board Travel - Prof Meetings	0.00	260.00
5122 · Board Travel - NASBA Annual	3,664.10	5,484.60
5123 · Board Travel - NASBA Regional	11,830.79	8,109.85
5129 · Miscellaneous Board Costs	0.00	3,848.50
5131 · Board Travel - Outside Legal	1,590.00	1,780.09
Total Board Travel	29,372.83	30,640.53
Building Expenses		
5800 · Building Maintenance	863.50	2,697.89
5801 · Electricity	6,099.13	5,499.73
5802 · Grounds Maintenance	2,774.16	6,146.24
5803 · Heat & Air Maintenance	1,730.45	2,926.95
5804 · Improvements	169.73	0.00
5805 · Insurance	7,137.00	6,205.00
5807 · Janitorial Maintenance	8,995.00	8,995.00
5808 · Pest Control Service	300.00	450.00
5809 · Security & Fire Alarm	2,204.93	2,051.10
5810 · Trash Collection	-1,328.53	530.35
5811 · Water & Sewer	744.40	731.28
Total Building Expenses	29,689.77	36,233.54
Continuing Education -Staff		
5050 · Continuing Education - Staff	449.00	335.12
Total Continuing Education -Staff	449.00	335.12
Exam Postage		
5531 · Exam Postage	360.00	360.00
Total Exam Postage	360.00	360.00
Exam Sitting and Grading		
5539 · Exam Vendor Accommodations	2,273.27	4,317.45
5538 · Exam Vendor Expense	753,773.33	517,736.68
Total Exam Sitting and Grading	756,046.60	522,054.13
Investigation & Hearing Costs		
5222 · Investigation Materials	1,947.00	1,890.00
5230 · Hearing Costs	330.78	867.37
5250 · Administrative Cost Assessed	-600.00	0.00
5260 · Civil Penalties Assessed	-40,000.00	-154,000.00
5261 · Civil Penalties Remitted	31,768.40	139,808.00
Total Investigation & Hearing Costs	-6,553.82	-11,434.63
Legal Expense		
5140 · Legal Counsel - Administrative	30,994.86	29,241.00
5211 · Legal Counsel - Litigation	19,040.00	0.00
Total Legal Expense	50,034.86	29,241.00

11/06/23

NC Board of CPA Examiners
Statement of Revenues & Expenses
 Year-to-Date Comparison

	Apr - Oct 23	Apr - Oct 22
Misc Personnel		
5034 · Misc. Payroll Deduction	0.00	0.00
5037 · HSA Deduction	-200.00	0.00
5090 · Flowers, Gifts, Etc.	77.25	35.81
5092 · Misc. Personnel Costs	513.92	698.18
	391.17	733.99
Total Misc Personnel		
Office Expense		
5320 · Payroll Service	1,069.58	1,010.56
5360 · Telephone	3,793.15	3,364.84
5361 · Internet & Website	2,286.90	2,286.90
5390 · Clipping Service	639.20	843.80
5400 · Computer Prog/Assistance	275.00	150.00
5405 · Computer Software Maintenance	116,124.37	102,446.30
5410 · Dues	8,141.00	8,198.00
5420 · Insurance	12,057.04	12,201.02
5430 · Audit Fees	15,000.00	13,000.00
5435 · Consulting Services	10,620.00	8,160.00
5440 · Misc Office Expense	630.00	630.00
5445 · Banking Fees	1,064.87	1,043.17
5450 · Credit Card Fees	58,190.53	50,010.33
	229,891.64	203,344.92
Total Office Expense		
Per Diem - Board		
5110 · Per Diem - Board Meetings	6,950.00	6,850.00
5111 · Per Diem - Prof Meetings	0.00	400.00
5113 · Per Diem - NASBA Regional	1,700.00	1,250.00
5114 · Per Diem - NASBA Committees	100.00	50.00
5117 · Per Diem - NCACPA/Board	50.00	200.00
	8,800.00	8,750.00
Total Per Diem - Board		
Postage		
5345 · Postage - UPS	15,000.00	12,500.00
5340 · Postage - Other	1,650.00	1,913.25
5341 · Postage - Newsletter	3,500.00	7,588.39
5342 · Postage - Business Reply	450.00	450.00
5343 · Postage - Renewal	1,223.00	540.00
	21,823.00	22,991.64
Total Postage		
Printing		
5330 · Printing - Other	4,043.75	2,982.23
5331 · Printing - Newsletter	17,708.94	15,192.34
5332 · Printing - Certificates	1,326.50	1,363.25
	23,079.19	19,537.82
Total Printing		
Repairs & Maintenance		
5381 · Maintenance - Copiers	1,437.42	1,170.76
5383 · Maintenance - Postage	312.00	950.00
	1,749.42	2,120.76
Total Repairs & Maintenance		

NC Board of CPA Examiners
Statement of Revenues & Expenses
 Year-to-Date Comparison

	Apr - Oct 23	Apr - Oct 22
Salaries & Payroll Taxes		
5010 · Staff Salaries	586,830.60	544,261.58
5030 · FICA Taxes	44,892.46	41,635.93
Total Salaries & Payroll Taxes	631,723.06	585,897.51
Staff Travel		
5060 · Staff Travel - Local	0.00	38.13
5061 · Staff Travel - Prof Mtgs	1,648.03	1,405.79
5070 · Staff Travel - NASBA Annual	2,875.59	3,276.38
5071 · Staff Travel - NASBA Regional	6,328.08	5,395.15
5072 · Staff Travel - NASBA ED/Legal	0.00	6,612.21
5073 · Staff Travel - NASBA Committee	180.65	0.00
5075 · Staff Travel - NCACPA Meetings	326.18	0.00
5076 · Staff Travel - NCACPA/Board	0.00	128.70
Total Staff Travel	11,358.53	16,856.36
Subscriptions/References		
5370 · Subscriptions/References	7,743.49	7,321.25
Total Subscriptions/References	7,743.49	7,321.25
Supplies		
5355 · Expendable Equipment	2,318.92	0.00
5350 · Supplies - Office	3,244.17	5,493.65
5351 · Supplies - Copier	0.00	682.83
5352 · Supplies - Computer	1,012.22	1,303.35
Total Supplies	6,575.31	7,479.83
5920 · Funded Depreciation	27,750.00	26,250.00
Total Expense	1,945,662.70	1,633,532.03
Net Ordinary Income	499,887.06	497,619.72
Other Income/Expense		
Other Income		
8250 · Gift Card Revenue	5,000.00	5,057.50
Interest Income		
8500 · Interest Income - MMAs	28,839.17	3,120.40
8510 · Interest Income - CDs	7,360.10	1,427.01
Total Interest Income	36,199.27	4,547.41
8200 · Rental Income	29,011.73	28,166.71
Total Other Income	70,211.00	37,771.62
Net Other Income	70,211.00	37,771.62
Change in Net Assets	<u>570,098.06</u>	<u>535,391.34</u>

11/06/23

NC Board of CPA Examiners

Statement of Revenues & Expense - Budget v. Actual

April 2023 through October 2023

	Apr - Oct 23	Budget	\$ Over B...
Ordinary Income/Expense			
Income			
Certificate Fees			
4110 · Certificates - Initial	28,700.00	30,333.31	-1,633.31
4120 · Certificates - Reciprocal	16,400.00	20,416.69	-4,016.69
4140 · Certificates - Renewal Fees	1,326,300.00	1,338,000.00	-11,700.00
4150 · Certificates - Reinst/Revoked	700.00	1,020.81	-320.81
4151 · Certificates - Reinst/Surr	3,000.00	3,062.50	-62.50
4152 · Certificates - Reinst/Inactive	0.00	0.00	0.00
4160 · Certificates - Notification	0.00	0.00	0.00
Total Certificate Fees	1,375,100.00	1,392,833.31	-17,733.31
Exam Fee Revenue			
4001 · Initial Adm Fees	149,960.00	100,625.00	49,335.00
4002 · Re-Exam Adm Fees	123,900.00	83,125.00	40,775.00
4004 · Exam Fees Revenue	817,071.16	525,000.00	292,071.16
4060 · Equivalency Exam Fees	0.00	0.00	0.00
4070 · Transfer Exam Grade Credit	75.00	0.00	75.00
4071 · Exam Review Fees	0.00	0.00	0.00
4072 · Exam Scholarship Coupon	-23,797.40	-20,052.06	-3,745.34
Total Exam Fee Revenue	1,067,208.76	688,697.94	378,510.82
Misc			
4993 · Revenue Suspense	0.00	0.00	0.00
4999 · Board Training	0.00	0.00	0.00
4910 · Educational Program Fees	0.00	0.00	0.00
4970 · Duplicate Certificates	300.00	0.00	300.00
4980 · Copies	0.00	0.00	0.00
4990 · Miscellaneous	711.00	583.31	127.69
Total Misc	1,011.00	583.31	427.69
Partnership Fees			
4260 · Partnership Registration Fees	30.00	2,000.00	-1,970.00
4261 · Partnership Renewal Fees	0.00	0.00	0.00
Total Partnership Fees	30.00	2,000.00	-1,970.00
Professional Corporation Fees			
4250 · PC Registration Fees	2,200.00	2,450.00	-250.00
4251 · PC Renewal Fees	0.00	0.00	0.00
4252 · PC Renewal Fees W/Penalties	0.00	0.00	0.00
Total Professional Corporation Fees	2,200.00	2,450.00	-250.00
Total Income	2,445,549.76	2,086,564.56	358,985.20
Expense			
6900 · Bad Debt Expense	0.00	0.00	0.00
6890 · Over & Short	-484.30	0.00	484.30

11/06/23

NC Board of CPA Examiners
Statement of Revenues & Expense - Budget v. Actual
 April 2023 through October 2023

	Apr - Oct 23	Budget	\$ Over B...
Fringe Benefits			
5031 · Retirement - NCLB Contribution	30,314.90	34,866.04	-4,551.14
5033 · Retirement - NCLB Administr	2,709.14	2,000.00	709.14
5035 · Health Ins. Premiums	68,211.61	69,573.70	-1,362.09
5036 · Medical Reim Plan	14,427.30	21,000.00	-6,572.70
5038 · Unemployment Claims	200.00	0.00	200.00
Total Fringe Benefits	115,862.95	127,439.74	-11,576.79
Board Travel			
5120 · Board Travel - Board Meetings	12,287.94	14,630.00	-2,342.06
5121 · Board Travel - Prof Meetings	0.00	0.00	0.00
5122 · Board Travel - NASBA Annual	3,664.10	14,070.00	-10,405.90
5123 · Board Travel - NASBA Regional	11,830.79	12,570.00	-739.21
5124 · Board Travel - NASBA Committees	0.00	0.00	0.00
5125 · Board Travel - AICPA Council	0.00	850.00	-850.00
5126 · Board Travel - NCACPA Annual	0.00	0.00	0.00
5127 · Board Travel - NCACPA/Board	0.00	0.00	0.00
5128 · Board Travel - AICPA Committees	0.00	0.00	0.00
5129 · Miscellaneous Board Costs	0.00	0.00	0.00
5131 · Board Travel - Outside Legal	1,590.00	2,333.33	-743.33
Total Board Travel	29,372.83	44,453.33	-15,080.50
Building Expenses			
5800 · Building Maintenance	863.50	1,750.00	-886.50
5801 · Electricity	6,099.13	7,583.31	-1,484.18
5802 · Grounds Maintenance	2,774.16	4,666.69	-1,892.53
5803 · Heat & Air Maintenance	1,730.45	1,750.00	-19.55
5804 · Improvements	169.73	1,166.69	-996.96
5805 · Insurance	7,137.00	3,500.00	3,637.00
5807 · Janitorial Maintenance	8,995.00	9,333.31	-338.31
5808 · Pest Control Service	300.00	600.00	-300.00
5809 · Security & Fire Alarm	2,204.93	2,500.00	-295.07
5810 · Trash Collection	-1,328.53	1,166.69	-2,495.22
5811 · Water & Sewer	744.40	933.31	-188.91
Total Building Expenses	29,689.77	34,950.00	-5,260.23
Continuing Education -Staff			
5050 · Continuing Education - Staff	449.00	1,750.00	-1,301.00
Total Continuing Education -Staff	449.00	1,750.00	-1,301.00
Exam Postage			
5531 · Exam Postage	360.00	875.00	-515.00
Total Exam Postage	360.00	875.00	-515.00
Exam Printing			
5533 · Exam Printing	0.00	0.00	0.00
Total Exam Printing	0.00	0.00	0.00

NC Board of CPA Examiners
Statement of Revenues & Expense - Budget v. Actual
 April 2023 through October 2023

	Apr - Oct 23	Budget	\$ Over B...
Exam Sitting and Grading			
5539 · Exam Vendor Accommodations	2,273.27	0.00	2,273.27
5538 · Exam Vendor Expense	753,773.33	470,323.01	283,450.32
Total Exam Sitting and Grading	756,046.60	470,323.01	285,723.59
Exam Supplies			
5532 · Exam Supplies	0.00	0.00	0.00
Total Exam Supplies	0.00	0.00	0.00
Investigation & Hearing Costs			
5220 · Investigator Fees	0.00	0.00	0.00
5221 · Staff Investigation Costs	0.00	0.00	0.00
5222 · Investigation Materials	1,947.00	2,041.69	-94.69
5230 · Hearing Costs	330.78	2,916.69	-2,585.91
5231 · Rule-Making Hearing Costs	0.00	0.00	0.00
5232 · Legal Advertising	0.00	0.00	0.00
5250 · Administrative Cost Assessed	-600.00	-1,458.31	858.31
5260 · Civil Penalties Assessed	-40,000.00	-4,375.00	-35,625.00
5261 · Civil Penalties Remitted	31,768.40	0.00	31,768.40
Total Investigation & Hearing Costs	-6,553.82	-874.93	-5,678.89
Legal Expense			
5140 · Legal Counsel - Administrative	30,994.86	36,166.69	-5,171.83
5141 · Legal Counsel - Spec Projects	0.00	0.00	0.00
5210 · Legal Counsel - Prof Standards	0.00	0.00	0.00
5211 · Legal Counsel - Litigation	19,040.00	15,000.00	4,040.00
Total Legal Expense	50,034.86	51,166.69	-1,131.83
Misc Personnel			
5034 · Misc. Payroll Deduction	0.00	0.00	0.00
5037 · HSA Deduction	-200.00	0.00	-200.00
5090 · Flowers, Gifts, Etc.	77.25	0.00	77.25
5091 · Staff Recruiting	0.00	0.00	0.00
5092 · Misc. Personnel Costs	513.92	2,041.69	-1,527.77
Total Misc Personnel	391.17	2,041.69	-1,650.52
Office Expense			
5448 · Interest Expense - GL Software	0.00	7,408.31	-7,408.31
5301 · Equipment Rent	0.00	90.00	-90.00
5310 · Decorations	0.00	0.00	0.00
5320 · Payroll Service	1,069.58	1,225.00	-155.42
5360 · Telephone	3,793.15	4,958.31	-1,165.16
5361 · Internet & Website	2,286.90	2,333.31	-46.41
5390 · Clipping Service	639.20	1,166.69	-527.49
5400 · Computer Prog/Assistance	275.00	583.31	-308.31
5405 · Computer Software Maintenance	116,124.37	112,750.00	3,374.37
5410 · Dues	8,141.00	5,979.19	2,161.81
5420 · Insurance	12,057.04	13,333.34	-1,276.30
5430 · Audit Fees	15,000.00	15,000.00	0.00
5435 · Consulting Services	10,620.00	4,783.31	5,836.69
5440 · Misc Office Expense	630.00	0.00	630.00

NC Board of CPA Examiners
Statement of Revenues & Expense - Budget v. Actual
 April 2023 through October 2023

	Apr - Oct 23	Budget	\$ Over B...
5445 · Banking Fees	1,064.87	1,225.00	-160.13
5450 · Credit Card Fees	58,190.53	37,333.31	20,857.22
Total Office Expense	229,891.64	208,169.08	21,722.56
Per Diem - Board			
5110 · Per Diem - Board Meetings	6,950.00	7,350.00	-400.00
5111 · Per Diem - Prof Meetings	0.00	1,458.31	-1,458.31
5112 · Per Diem - NASBA Annual	0.00	0.00	0.00
5113 · Per Diem - NASBA Regional	1,700.00	0.00	1,700.00
5114 · Per Diem - NASBA Committees	100.00	0.00	100.00
5115 · Per Diem - AICPA Council	0.00	0.00	0.00
5116 · Per Diem - NCACPA Annual	0.00	800.00	-800.00
5117 · Per Diem - NCACPA/Board	50.00	500.00	-450.00
5118 · Per Diem - AICPA Committees	0.00	0.00	0.00
5119 · Per Diem - Miscellaneous	0.00	500.00	-500.00
Total Per Diem - Board	8,800.00	10,608.31	-1,808.31
Postage			
5345 · Postage - UPS	15,000.00	10,500.00	4,500.00
5340 · Postage - Other	1,650.00	4,083.31	-2,433.31
5341 · Postage - Newsletter	3,500.00	5,833.31	-2,333.31
5342 · Postage - Business Reply	450.00	1,750.00	-1,300.00
5343 · Postage - Renewal	1,223.00	1,458.31	-235.31
Total Postage	21,823.00	23,624.93	-1,801.93
Printing			
5330 · Printing - Other	4,043.75	2,333.31	1,710.44
5331 · Printing - Newsletter	17,708.94	18,200.00	-491.06
5332 · Printing - Certificates	1,326.50	2,450.00	-1,123.50
Total Printing	23,079.19	22,983.31	95.88
Repairs & Maintenance			
5380 · Repairs - Misc.	0.00	0.00	0.00
5381 · Maintenance - Copiers	1,437.42	1,662.50	-225.08
5382 · Maintenance - Computer	0.00	0.00	0.00
5383 · Maintenance - Postage	312.00	962.50	-650.50
Total Repairs & Maintenance	1,749.42	2,625.00	-875.58
Salaries & Payroll Taxes			
5040 · State Unemployment Tax	0.00	0.00	0.00
5010 · Staff Salaries	586,830.60	583,393.28	3,437.32
5020 · Part-Time Staff Salaries	0.00	0.00	0.00
5021 · Temporary Contractors	0.00	0.00	0.00
5030 · FICA Taxes	44,892.46	44,754.84	137.62
Total Salaries & Payroll Taxes	631,723.06	628,148.12	3,574.94
Scholarships			
5535 · Scholarship	0.00	0.00	0.00
Total Scholarships	0.00	0.00	0.00

11/06/23

NC Board of CPA Examiners

Statement of Revenues & Expense - Budget v. Actual

April 2023 through October 2023

	Apr - Oct 23	Budget	\$ Over B...
Staff Travel			
5060 · Staff Travel - Local	0.00	0.00	0.00
5061 · Staff Travel - Prof Mtgs	1,648.03	1,166.69	481.34
5062 · Staff Travel - NASBA CPE	0.00	0.00	0.00
5070 · Staff Travel - NASBA Annual	2,875.59	7,035.00	-4,159.41
5071 · Staff Travel - NASBA Regional	6,328.08	5,910.00	418.08
5072 · Staff Travel - NASBA ED/Legal	0.00	0.00	0.00
5073 · Staff Travel - NASBA Committee	180.65	0.00	180.65
5074 · Staff Travel - AICPA	0.00	0.00	0.00
5075 · Staff Travel - NCACPA Meetings	326.18	2,000.00	-1,673.82
5076 · Staff Travel - NCACPA/Board	0.00	0.00	0.00
5077 · Staff Travel - Clear/FARB Conf	0.00	0.00	0.00
Total Staff Travel	11,358.53	16,111.69	-4,753.16
Subscriptions/References			
5370 · Subscriptions/References	7,743.49	4,520.81	3,222.68
Total Subscriptions/References	7,743.49	4,520.81	3,222.68
Supplies			
5355 · Expendable Equipment	2,318.92	2,916.69	-597.77
5350 · Supplies - Office	3,244.17	4,375.00	-1,130.83
5351 · Supplies - Copier	0.00	729.19	-729.19
5352 · Supplies - Computer	1,012.22	729.19	283.03
5353 · Supplies - Special Projects	0.00	0.00	0.00
Total Supplies	6,575.31	8,750.07	-2,174.76
5920 · Funded Depreciation	27,750.00	28,000.00	-250.00
6999 · Uncategorized Expenses	0.00	0.00	0.00
9999 · Suspense	0.00	0.00	0.00
Total Expense	1,945,662.70	1,685,665.85	259,996.85
Net Ordinary Income	499,887.06	400,898.71	98,988.35
Other Income/Expense			
Other Income			
8360 · Investment Account Fees	0.00	0.00	0.00
8350 · Unrealized Gain/Loss on Invest	0.00	0.00	0.00
8250 · Gift Card Revenue	5,000.00	2,916.69	2,083.31
Interest Income			
8500 · Interest Income - MMAs	28,839.17	4,375.00	24,464.17
8510 · Interest Income - CDs	7,360.10	4,375.00	2,985.10
Total Interest Income	36,199.27	8,750.00	27,449.27
8200 · Rental Income	29,011.73	29,062.25	-50.52
8920 · Gain on Sale of Fixed Assets	0.00	0.00	0.00
8921 · Loss on Sale of Fixed Assets	0.00	0.00	0.00
Total Other Income	70,211.00	40,728.94	29,482.06

11/06/23

Statement of Revenues & Expense - Budget v. Actual

April 2023 through October 2023

	Apr - Oct 23	Budget	\$ Over B...
Other Expense			
7000 - Leasing Commission	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	70,211.00	40,728.94	29,482.06
Change in Net Assets	<u>570,098.06</u>	<u>441,627.65</u>	<u>128,470.41</u>

CPA Exam Credit Relief Initiative Recommendation #2

► **Jurisdictions that CANNOT adopt en masse for candidates:**

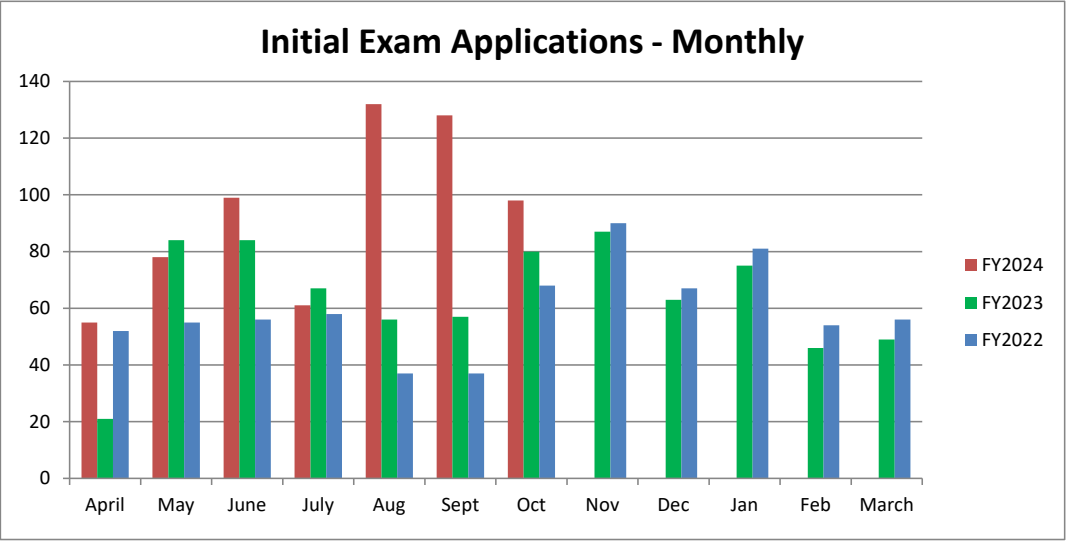
In response to significant health, economic, education, and travel disruptions resulting in CPA Examination candidate hardships, the Board of Accountancy will consider individual candidate requests to extend credit periods through June 30, 2025, for CPA Examination credits that expired from January 30, 2020⁽¹⁾ through May 11, 2023⁽²⁾, which have not been subsequently replaced by new credits for the same sections.

(1) The United States Department of Health and Human Services declared a national Public Health Emergency.

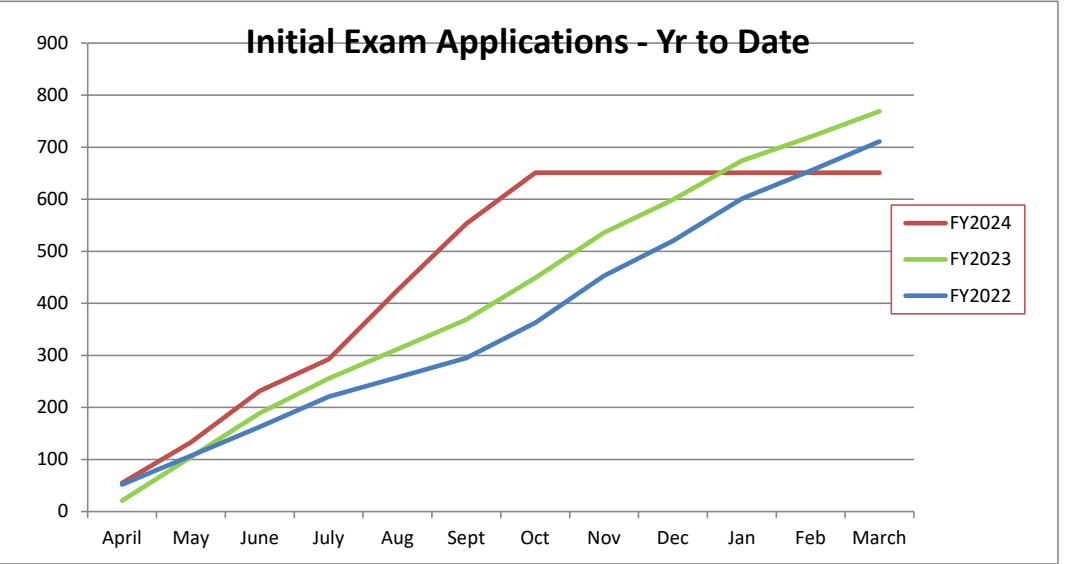
(2) The United States Department of Health and Human Services announced the expiration of the national Public Health Emergency.

NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Exam Applications					
IntEx	2024	2023	2022	2021	2020
Mth	#	#	#	#	#
April	55	21	52	14	61
May	78	84	55	59	70
June	99	84	56	87	62
July	61	67	58	71	92
Aug	132	56	37	18	51
Sept	128	57	37	56	54
Oct	98	80	68	85	62
Nov	0	87	90	78	58
Dec	0	63	67	61	83
Jan	0	75	81	66	111
Feb	0	46	54	66	70
March	0	49	56	46	41
Avg	93	64	59	59	68



Exam Applications					
IntEx	2024	2023	2022	2021	2020
Mth	Sum	Sum	Sum	Sum	Sum
April	55	21	52	14	61
May	133	105	107	73	131
June	232	189	163	160	193
July	293	256	221	231	285
Aug	425	312	258	249	336
Sept	553	369	295	305	390
Oct	651	449	363	390	452
Nov	651	536	453	468	510
Dec	651	599	520	529	593
Jan	651	674	601	595	704
Feb	651	720	655	661	774
March	651	769	711	707	815

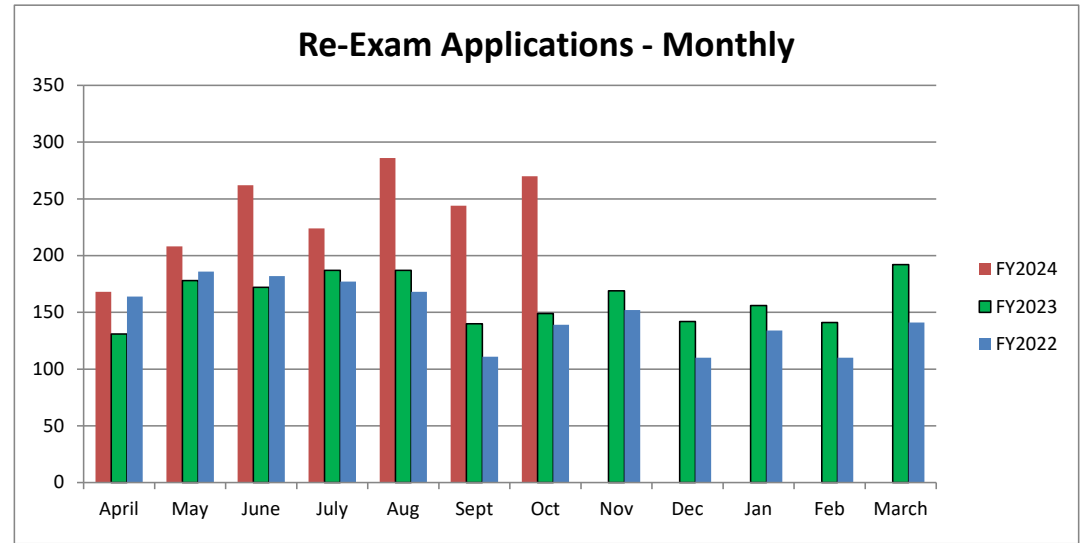


NC State Board of CPA Examiners

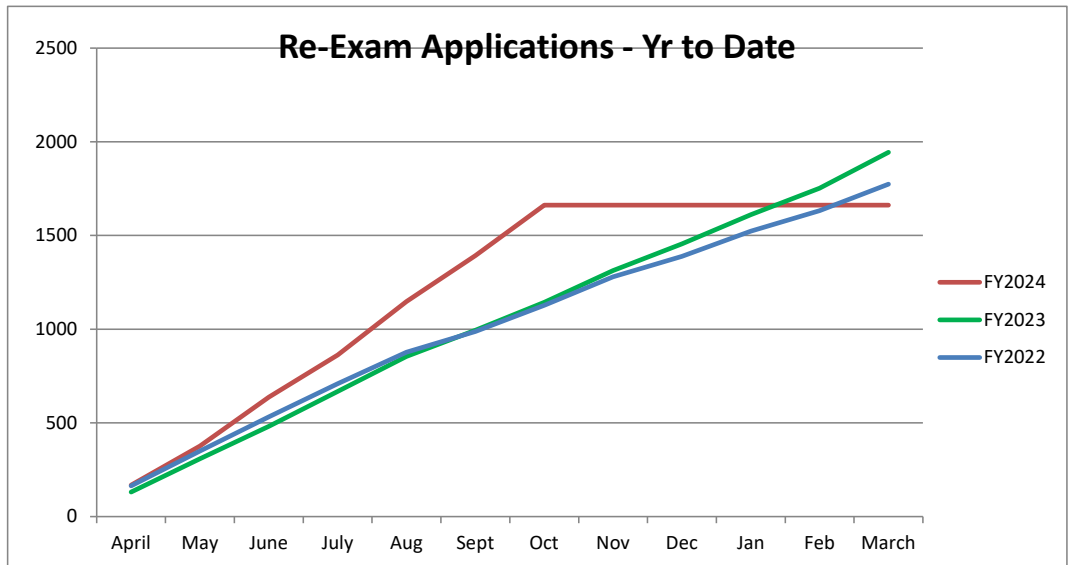
Monthly and Year-to-Date Operational Metrics

Exam Applications					
Re-Ex	2024	2023	2022	2021	2020
Mth	#	#	#	#	#
April	168	131	164	84	195
May	208	178	186	174	196
June	262	172	182	176	222
July	224	187	177	150	172
Aug	286	187	168	79	164
Sept	244	140	111	215	185
Oct	270	149	139	155	194
Nov	0	169	152	145	144
Dec	0	142	110	146	177
Jan	0	156	134	150	145
Feb	0	141	110	142	112
March	0	192	141	147	139

Avg	237	162	148	147	170
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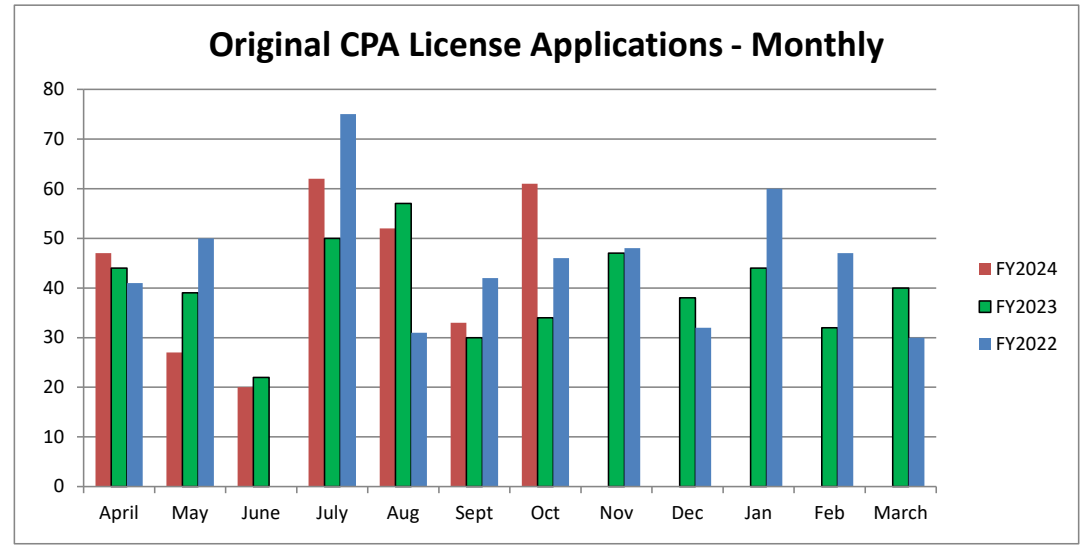
Exam Applications					
Re-Ex	2024	2023	2022	2021	2020
Mth	Sum	Sum	Sum	Sum	Sum
April	168	131	164	84	195
May	376	309	350	258	391
June	638	481	532	434	613
July	862	668	709	584	785
Aug	1148	855	877	663	949
Sept	1392	995	988	878	1134
Oct	1662	1144	1127	1033	1328
Nov	1662	1313	1279	1178	1472
Dec	1662	1455	1389	1324	1649
Jan	1662	1611	1523	1474	1794
Feb	1662	1752	1633	1616	1906
March	1662	1944	1774	1763	2045



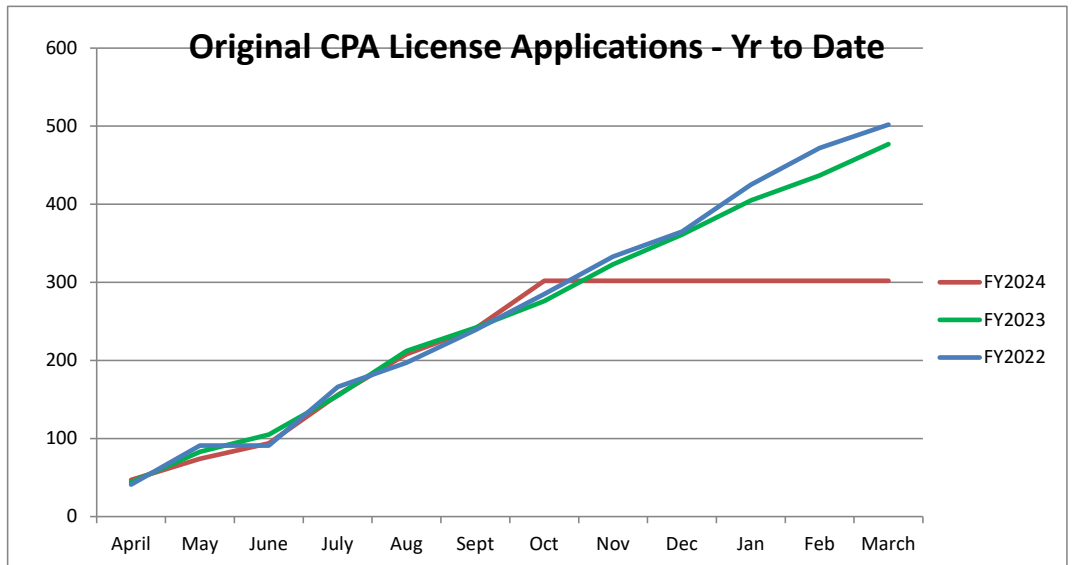
NC State Board of CPA Examiners

Monthly and Year-to-Date Operational Metrics

License Applications					
OrgL	2024	2023	2022	2021	2020
Mth	#	#	#	#	#
April	47	44	41	14	42
May	27	39	50	0	37
June	20	22	0	0	0
July	62	50	75	48	62
Aug	52	57	31	32	49
Sept	33	30	42	43	84
Oct	61	34	46	47	36
Nov	0	47	48	56	62
Dec	0	38	32	46	1
Jan	0	44	60	72	112
Feb	0	32	47	78	50
March	0	40	30	31	44
Avg	43	40	42	39	48

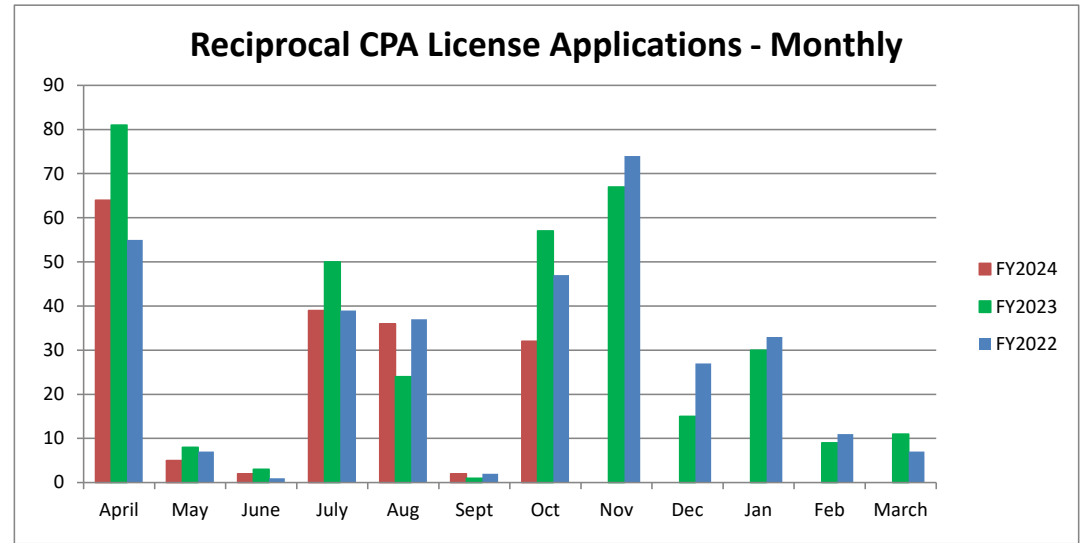


License Applications					
OrgL	2024	2023	2022	2021	2020
Mth	Sum	Sum	Sum	Sum	Sum
April	47	44	41	14	42
May	74	83	91	14	79
June	94	105	91	14	79
July	156	155	166	62	141
Aug	208	212	197	94	190
Sept	241	242	239	137	274
Oct	302	276	285	184	310
Nov	302	323	333	240	372
Dec	302	361	365	286	373
Jan	302	405	425	358	485
Feb	302	437	472	436	535
March	302	477	502	467	579

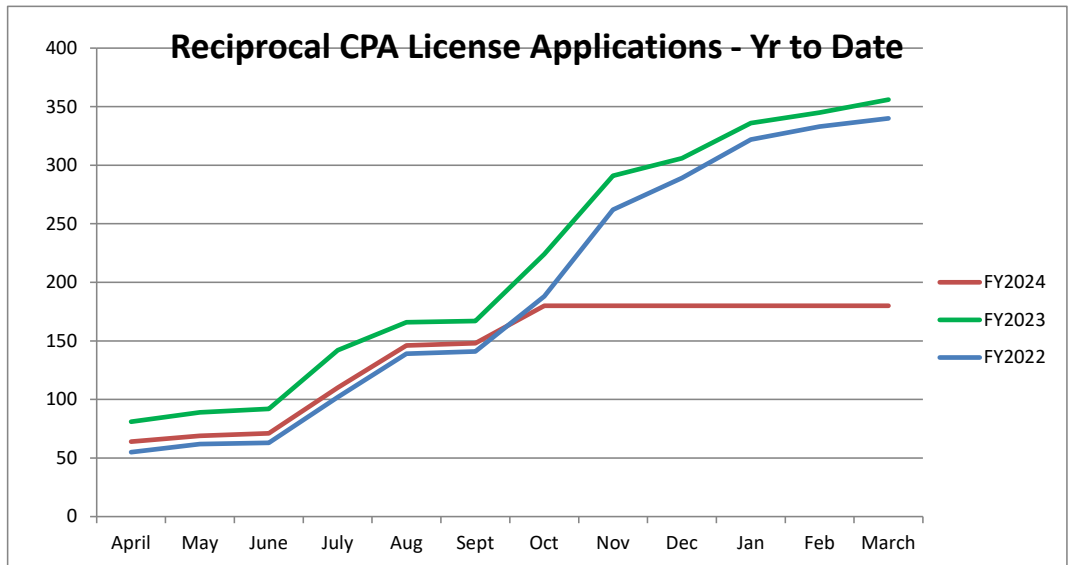


NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

License Applications					
Recp	2024	2023	2022	2021	2020
Mth	#	#	#	#	#
April	64	81	55	57	70
May	5	8	7	7	9
June	2	3	1	0	2
July	39	50	39	31	37
Aug	36	24	37	27	44
Sept	2	1	2	3	2
Oct	32	57	47	44	56
Nov	0	67	74	61	69
Dec	0	15	27	10	26
Jan	0	30	33	22	17
Feb	0	9	11	4	10
March	0	11	7	0	8
Avg	26	30	28	22	29



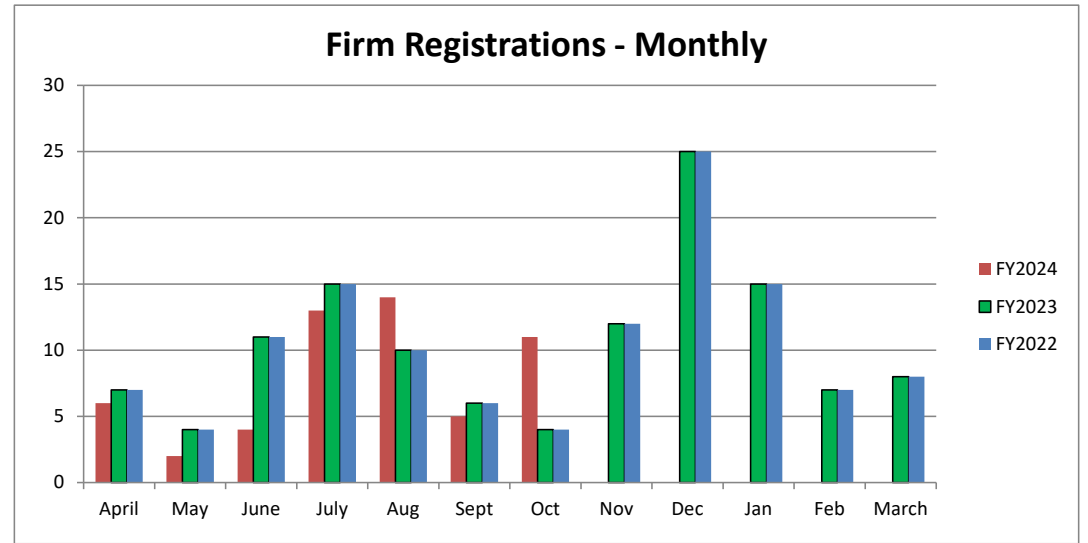
License Applications					
Recp	2024	2023	2022	2021	2020
Mth	Sum	Sum	Sum	Sum	Sum
April	64	81	55	57	70
May	69	89	62	64	79
June	71	92	63	64	81
July	110	142	102	95	118
Aug	146	166	139	122	162
Sept	148	167	141	125	164
Oct	180	224	188	169	220
Nov	180	291	262	230	289
Dec	180	306	289	240	315
Jan	180	336	322	262	332
Feb	180	345	333	266	342
March	180	356	340	266	350



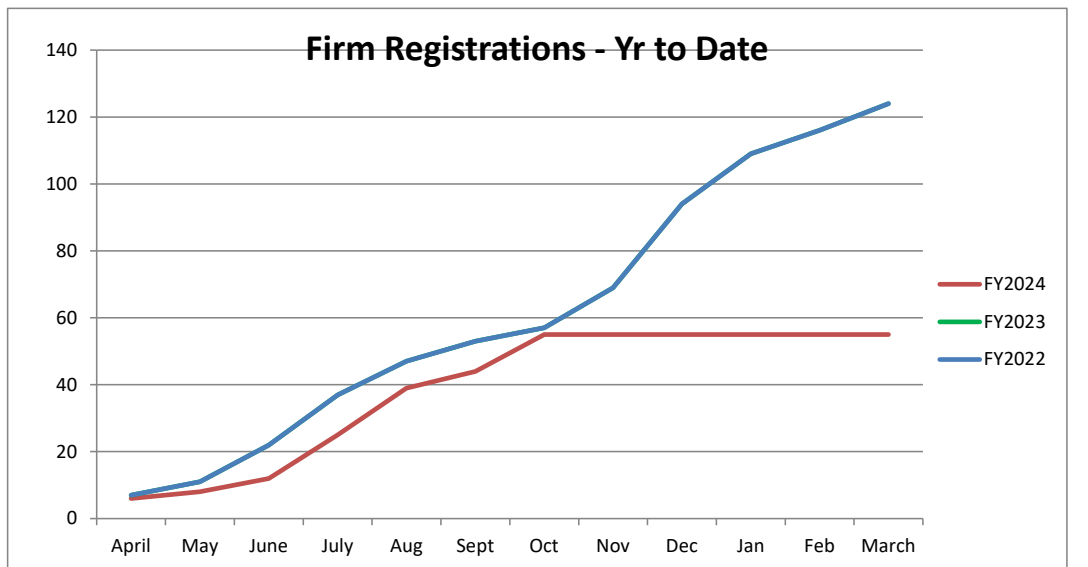
NC State Board of CPA Examiners

Monthly and Year-to-Date Operational Metrics

Firm Registration					
Firm	2024	2023	2022	2021	2020
Mth	#	#	#	#	#
April	6	7	7	3	7
May	2	4	4	12	14
June	4	11	11	10	25
July	13	15	15	10	11
Aug	14	10	10	14	6
Sept	5	6	6	11	5
Oct	11	4	4	7	11
Nov	0	12	12	6	12
Dec	0	25	25	9	16
Jan	0	15	15	20	26
Feb	0	7	7	8	11
March	0	8	8	16	5
Avg	8	10	10	11	12



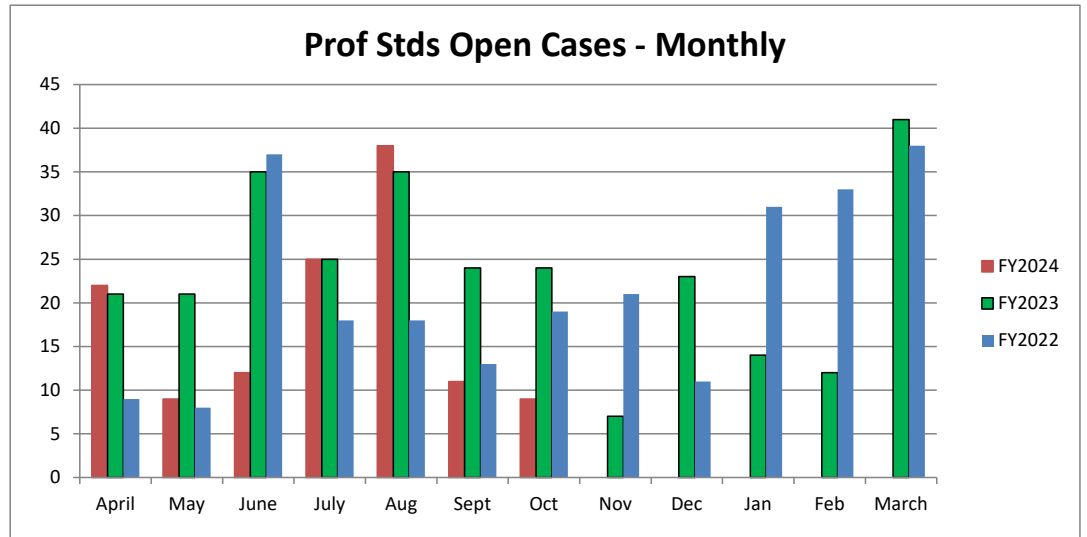
Firm Registration					
Firm	2024	2023	2022	2021	2020
Mth	Sum	Sum	Sum	Sum	Sum
April	6	7	7	3	7
May	8	11	11	15	21
June	12	22	22	25	46
July	25	37	37	35	57
Aug	39	47	47	49	63
Sept	44	53	53	60	68
Oct	55	57	57	67	79
Nov	55	69	69	73	91
Dec	55	94	94	82	107
Jan	55	109	109	102	133
Feb	55	116	116	110	144
March	55	124	124	126	149



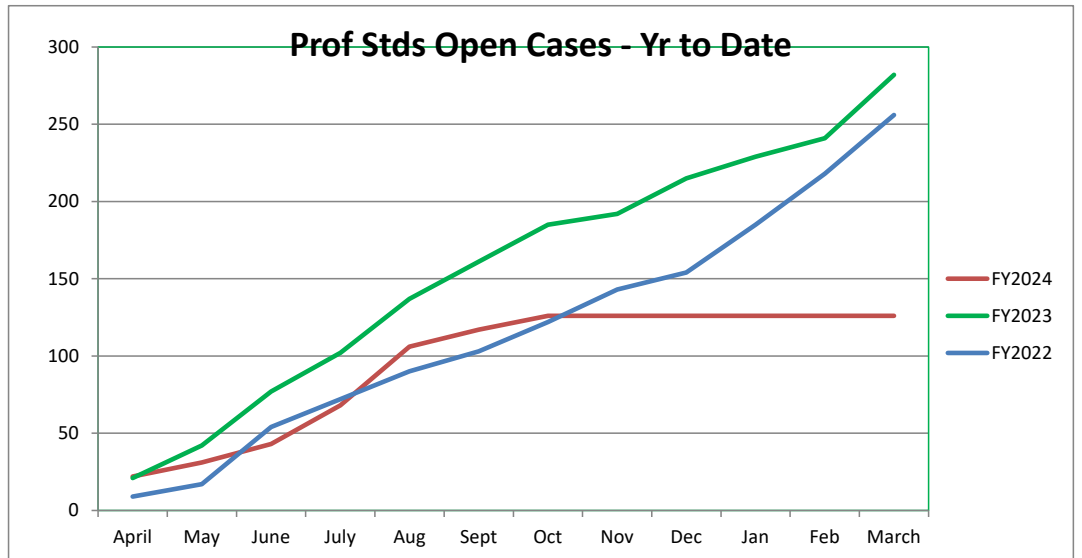
NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

Prf Stds Cases					
Open	2024	2023	2022	2021	2020
Mth	#	#	#	#	#
April	22	21	9	7	28
May	9	21	8	9	18
June	12	35	37	12	25
July	25	25	18	30	37
Aug	38	35	18	27	67
Sept	11	24	13	13	14
Oct	9	24	19	17	14
Nov	0	7	21	10	11
Dec	0	23	11	13	31
Jan	0	14	31	21	33
Feb	0	12	33	12	16
March	0	41	38	29	18

Avg	18	24	21	17	26
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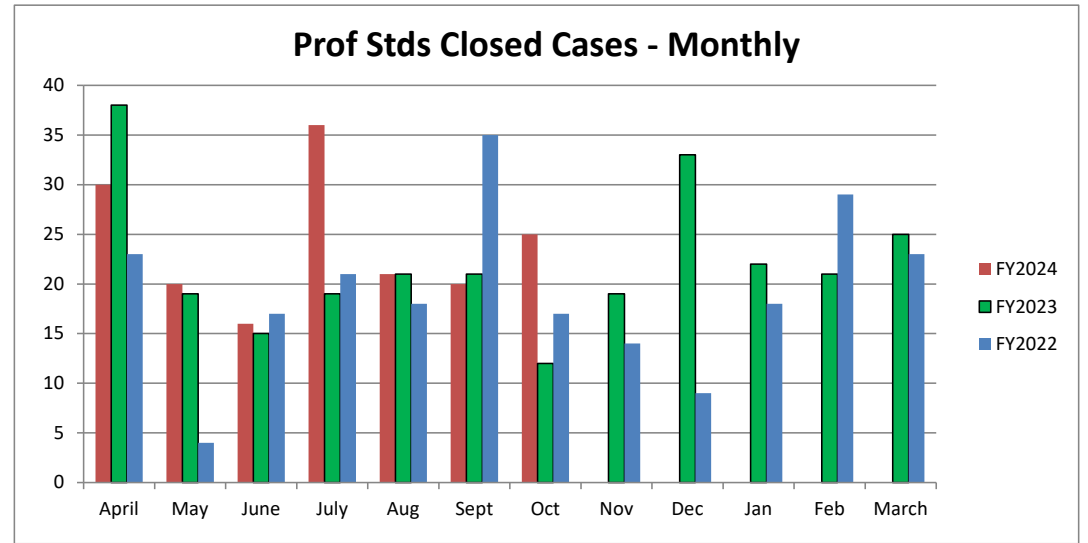


Prf Stds Cases					
Open	2024	2023	2022	2021	2020
Mth	Sum	Sum	Sum	Sum	Sum
April	22	21	9	7	28
May	31	42	17	16	46
June	43	77	54	28	71
July	68	102	72	58	108
Aug	106	137	90	85	175
Sept	117	161	103	98	189
Oct	126	185	122	115	203
Nov	126	192	143	125	214
Dec	126	215	154	138	245
Jan	126	229	185	159	278
Feb	126	241	218	171	294
March	126	282	256	200	312

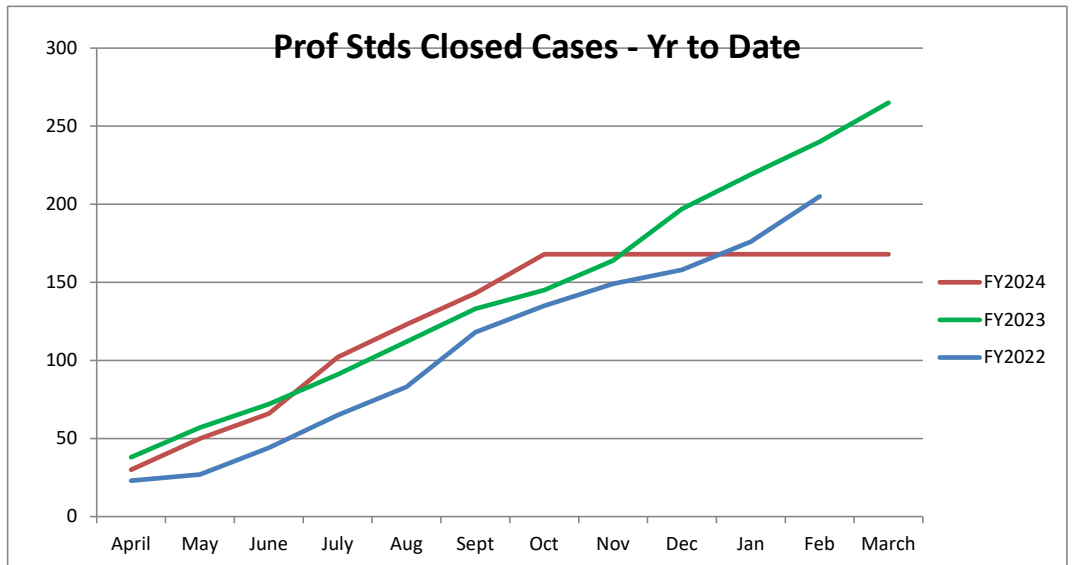


NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

Prf Stds Cases					
Closed	2024	2023	2022	2021	2020
Mth	#	#	#	#	#
April	30	38	23	17	30
May	20	19	4	23	25
June	16	15	17	23	26
July	36	19	21	23	21
Aug	21	21	18	16	49
Sept	20	21	35	17	26
Oct	25	12	17	12	39
Nov	0	19	14	24	23
Dec	0	33	9	12	25
Jan	0	22	18	19	25
Feb	0	21	29	27	23
March	0	25	23	17	19
Avg	24	22	19	19	28



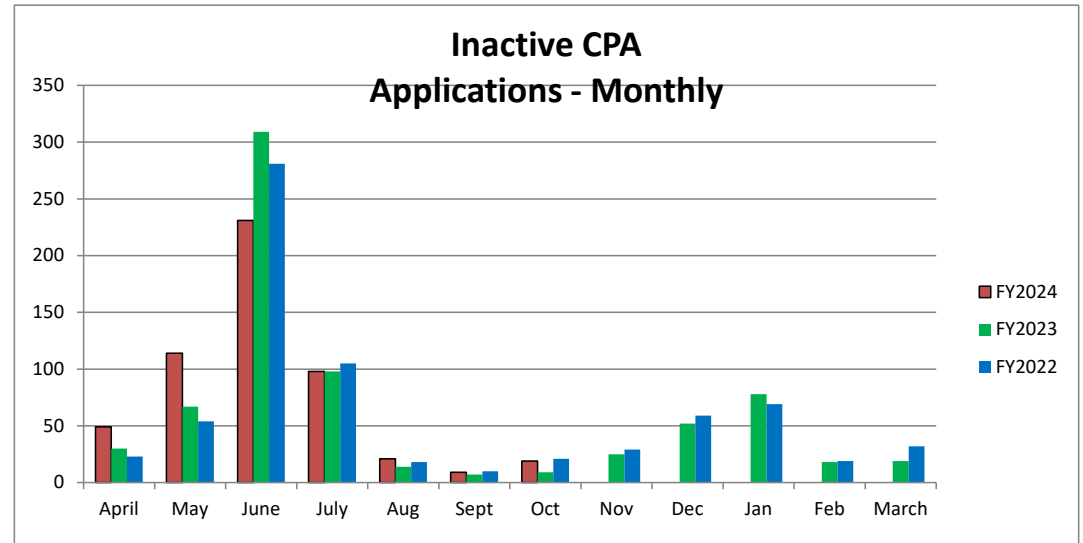
Prf Stds Cases					
Closed	2024	2023	2022	2021	2020
Mth	Sum	Sum	Sum	Sum	Sum
April	30	38	23	17	30
May	50	57	27	40	55
June	66	72	44	63	81
July	102	91	65	86	102
Aug	123	112	83	102	151
Sept	143	133	118	119	177
Oct	168	145	135	131	216
Nov	168	164	149	155	239
Dec	168	197	158	167	264
Jan	168	219	176	186	289
Feb	168	240	205	213	312
March	168	265	228	230	331



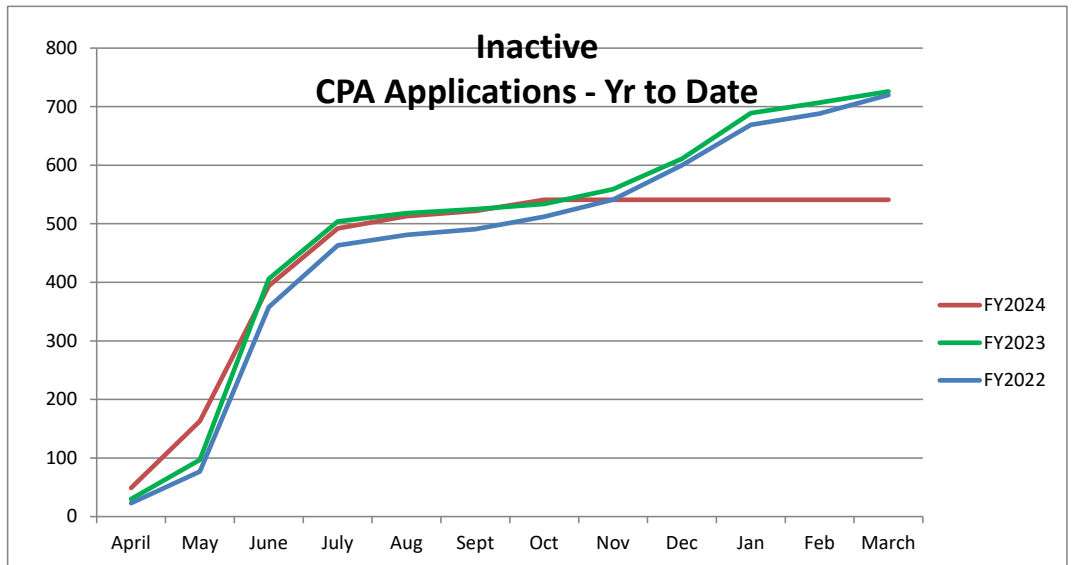
NC State Board of CPA Examiners

Monthly and Year-to-Date Operational Metrics

Inactive Applications					
InAct	2024	2023	2022	2021	2020
Mth	#	#	#	#	#
April	49	30	23	17	30
May	114	67	54	88	58
June	231	309	281	234	221
July	98	98	105	116	123
Aug	21	14	18	7	9
Sept	9	7	10	6	11
Oct	19	9	21	13	20
Nov	0	25	29	21	26
Dec	0	52	59	55	73
Jan	0	78	69	53	32
Feb	0	18	19	9	15
March	0	19	32	21	6
Avg	77	61	60	53	52



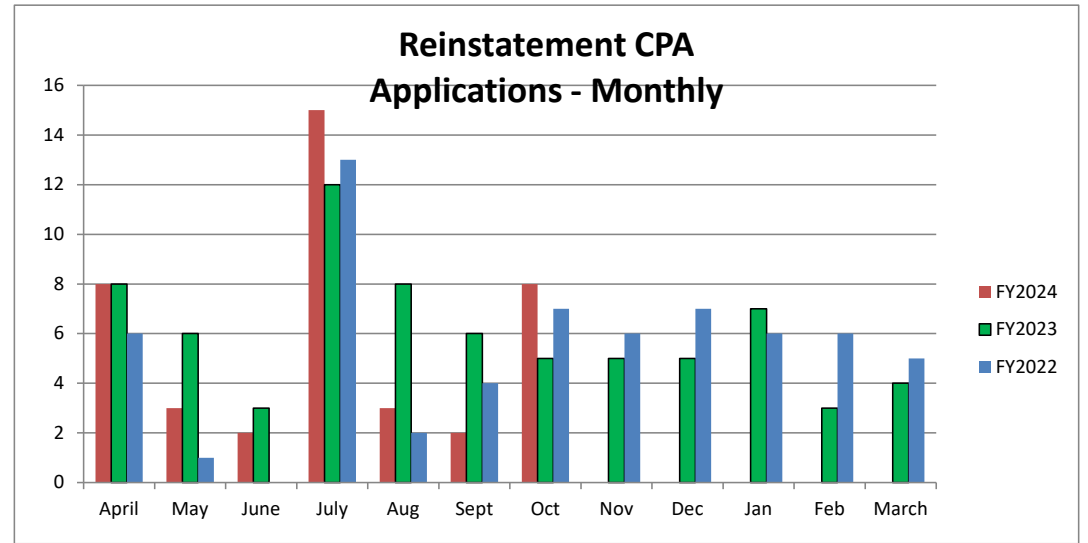
Inactive Applications					
InAct	2024	2023	2022	2021	2020
Mth	Sum	Sum	Sum	Sum	Sum
April	49	30	23	17	30
May	163	97	77	105	88
June	394	406	358	339	309
July	492	504	463	455	432
Aug	513	518	481	462	441
Sept	522	525	491	468	452
Oct	541	534	512	481	472
Nov	541	559	541	502	498
Dec	541	611	600	557	571
Jan	541	689	669	610	603
Feb	541	707	688	619	618
March	541	726	720	640	624



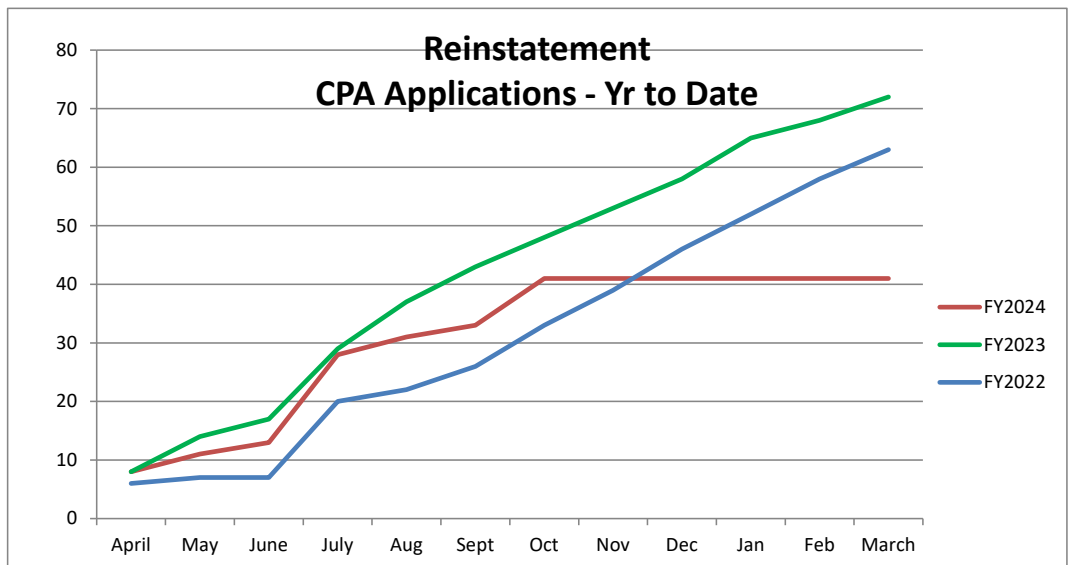
NC State Board of CPA Examiners

Monthly and Year-to-Date Operational Metrics

Reinstatement Applications					
Re-Inst	2024	2023	2022	2021	2020
Mth	#	#	#	#	#
April	8	8	6	1	3
May	3	6	1	4	9
June	2	3	0	4	2
July	15	12	13	11	8
Aug	3	8	2	5	9
Sept	2	6	4	5	8
Oct	8	5	7	4	4
Nov	0	5	6	6	5
Dec	0	5	7	5	6
Jan	0	7	6	7	10
Feb	0	3	6	14	12
March	0	4	5	6	6
Avg	6	6	5	6	7



Reinstatement Applications					
Re-Inst	2024	2023	2022	2021	2020
Mth	Sum	Sum	Sum	Sum	Sum
April	8	8	6	1	3
May	11	14	7	5	12
June	13	17	7	9	14
July	28	29	20	20	22
Aug	31	37	22	25	31
Sept	33	43	26	30	39
Oct	41	48	33	34	43
Nov	41	53	39	40	48
Dec	41	58	46	45	54
Jan	41	65	52	52	64
Feb	41	68	58	66	76
March	41	72	63	72	82

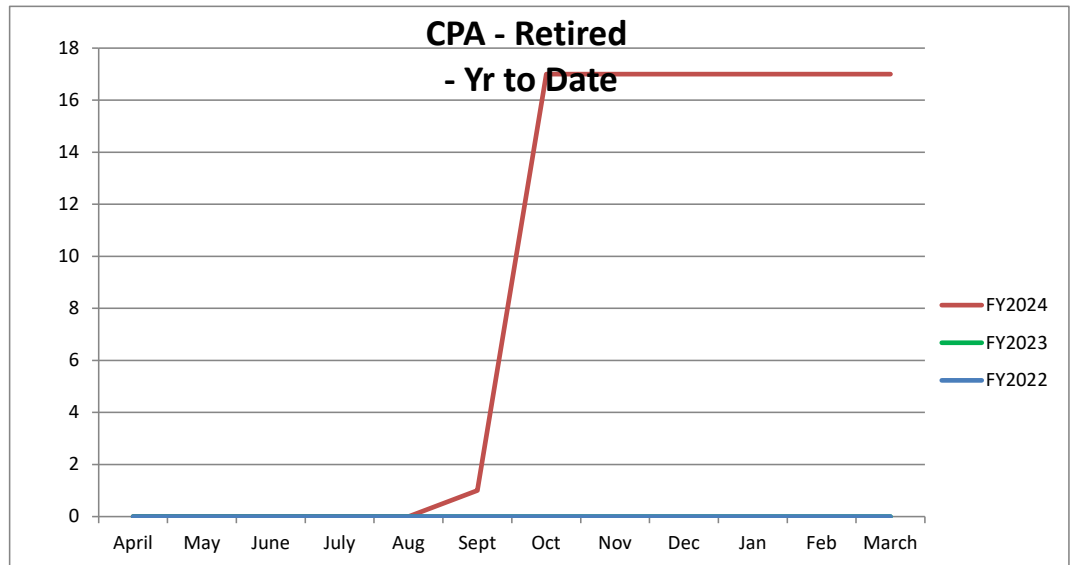
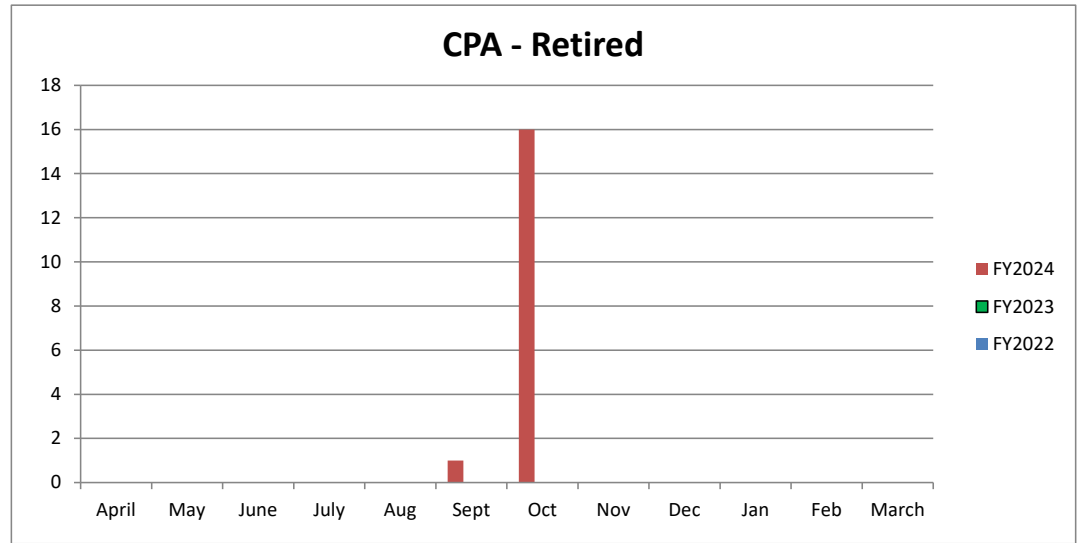


NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

CPA-Retired					
Count	2024	2023	2022	2021	2020
Mth	#	#	#	#	#
April	0	0	0	0	0
May	0	0	0	0	0
June	0	0	0	0	0
July	0	0	0	0	0
Aug	0	0	0	0	0
Sept	1	0	0	0	0
Oct	16	0	0	0	0
Nov	0	0	0	0	0
Dec	0	0	0	0	0
Jan	0	0	0	0	0
Feb	0	0	0	0	0
March	0	0	0	0	0
Avg	9	0	0	0	0

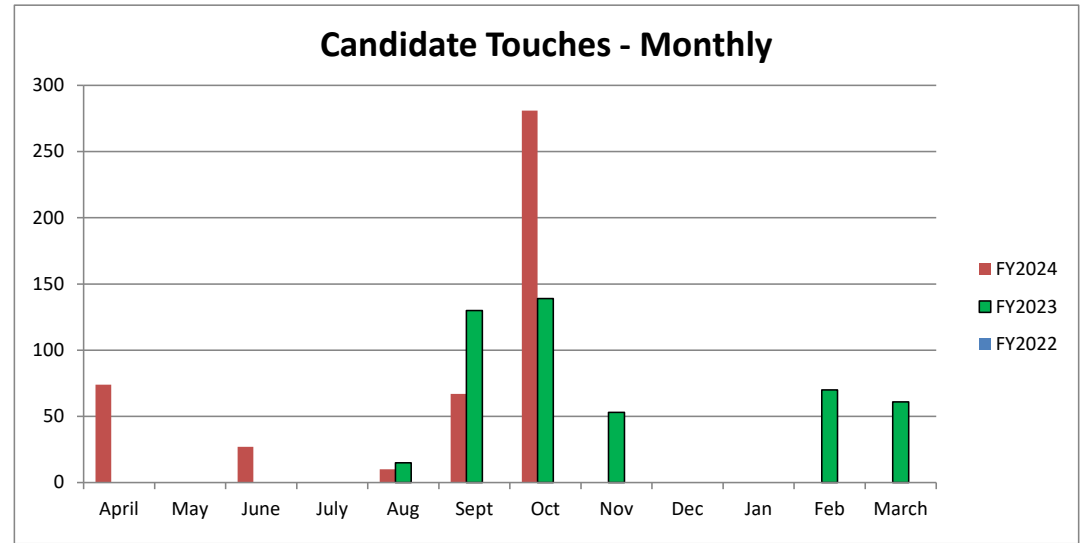
Began Sept 2023

CPA Retired					
Count	2024	2023	2022	2021	2020
Mth	Sum	Sum	Sum	Sum	Sum
April	0	0	0	0	0
May	0	0	0	0	0
June	0	0	0	0	0
July	0	0	0	0	0
Aug	0	0	0	0	0
Sept	1	0	0	0	0
Oct	17	0	0	0	0
Nov	17	0	0	0	0
Dec	17	0	0	0	0
Jan	17	0	0	0	0
Feb	17	0	0	0	0
March	17	0	0	0	0



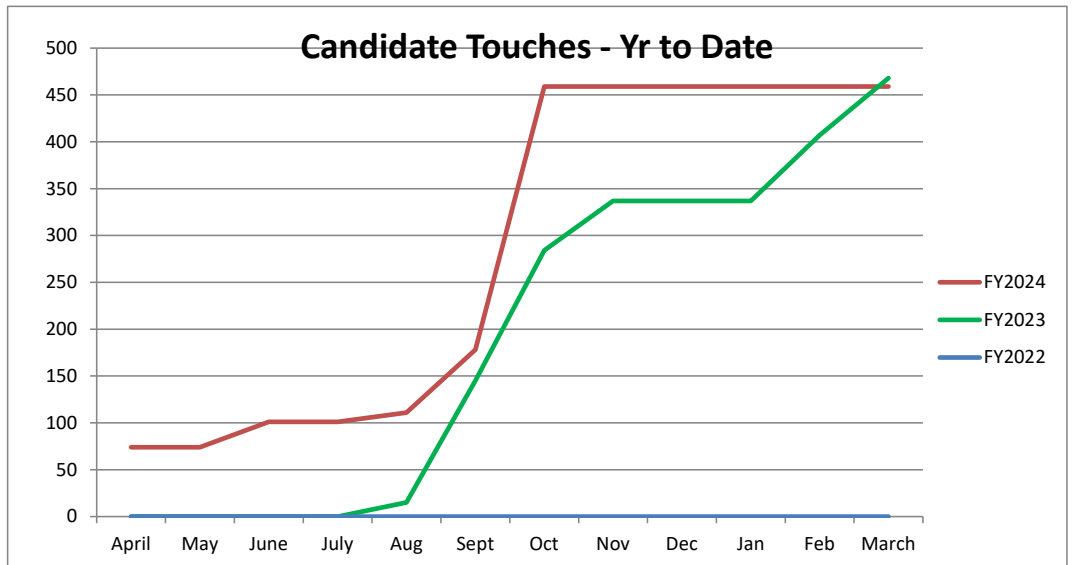
NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

Candidate Touches*					
Count	2024	2023	2022	2021	2020
Mth	#	#	#	#	#
April	74	0	0	0	0
May	0	0	0	0	0
June	27	0	0	0	0
July	0	0	0	0	0
Aug	10	15	0	0	0
Sept	67	130	0	0	0
Oct	281	139	0	0	0
Nov	0	53	0	0	0
Dec	0	0	0	0	0
Jan	0	0	0	0	0
Feb	0	70	0	0	0
March	0	61	0	0	0
Avg	66	39	0	0	0



* Candidate Presentations as scheduled in concert with needs of various campuses, not including instructors and staff
Started tracking 8/22

Candidate Touches					
Count	2024	2023	2022	2021	2020
Mth	Sum	Sum	Sum	Sum	Sum
April	74	0	0	0	0
May	74	0	0	0	0
June	101	0	0	0	0
July	101	0	0	0	0
Aug	111	15	0	0	0
Sept	178	145	0	0	0
Oct	459	284	0	0	0
Nov	459	337	0	0	0
Dec	459	337	0	0	0
Jan	459	337	0	0	0
Feb	459	407	0	0	0
March	459	468	0	0	0



Exam Applications			Certificate Applications			CPA Firm Registrations		Professional Stds Cases					Inactive		Reinstatement		CPA - Retired		Candidate Touches	
Month	Initial	Re-Exam	Month	Original	Reciprocal	Month	Total	Month	Begin Bal	Open	Closed	End Bal	Month	Total	Month	Total	Month	Total	Month	Total
Jan-15	107	130	Jan-15	96	51	Jan-15	18	Jan-15	202	66	54	214	Jan-15	47	Jan-15	13	Jan-15	0	Jan-15	0
Feb-15	62	110	Feb-15	64	16	Feb-15	20	Feb-15	214	22	40	196	Feb-15	13	Feb-15	11	Feb-15	0	Feb-15	0
Mar-15	82	227	Mar-15	48	4	Mar-15	12	Mar-15	196	40	38	198	Mar-15	18	Mar-15	5	Mar-15	0	Mar-15	0
Apr-15	97	180	Apr-15	48	61	Apr-15	18	Apr-15	198	7	38	167	Apr-15	29	Apr-15	12	Apr-15	0	Apr-15	0
May-15	78	151	May-15	40	11	May-15	11	May-15	167	26	18	175	May-15	73	May-15	5	May-15	0	May-15	0
Jun-15	77	312	Jun-15	0	4	Jun-15	17	Jun-15	175	6	21	160	Jun-15	126	Jun-15	0	Jun-15	0	Jun-15	0
Jul-15	66	178	Jul-15	60	54	Jul-15	13	Jul-15	160	10	32	138	Jul-15	90	Jul-15	9	Jul-15	0	Jul-15	0
Aug-15	52	155	Aug-15	100	21	Aug-15	11	Aug-15	138	31	27	142	Aug-15	6	Aug-15	15	Aug-15	0	Aug-15	0
Sep-15	51	296	Sep-15	44	5	Sep-15	25	Sep-15	142	27	33	136	Sep-15	7	Sep-15	3	Sep-15	0	Sep-15	0
Oct-15	64	154	Oct-15	74	70	Oct-15	13	Oct-15	136	53	32	157	Oct-15	21	Oct-15	8	Oct-15	0	Oct-15	0
Nov-15	62	151	Nov-15	45	27	Nov-15	14	Nov-15	157	26	25	158	Nov-15	25	Nov-15	10	Nov-15	0	Nov-15	0
Dec-15	139	276	Dec-15	0	2	Dec-15	22	Dec-15	158	9	24	143	Dec-15	35	Dec-15	5	Dec-15	0	Dec-15	0
Jan-16	121	139	Jan-16	133	36	Jan-16	28	Jan-16	143	12	17	138	Jan-16	42	Jan-16	22	Jan-16	0	Jan-16	0
Feb-16	101	141	Feb-16	68	12	Feb-16	16	Feb-16	138	17	21	134	Feb-16	17	Feb-16	9	Feb-16	0	Feb-16	0
Mar-16	92	305	Mar-16	43	3	Mar-16	17	Mar-16	134	34	19	149	Mar-16	19	Mar-16	9	Mar-16	0	Mar-16	0
Apr-16	97	191	Apr-16	60	69	Apr-16	3	Apr-16	149	27	31	145	Apr-16	38	Apr-16	12	Apr-16	0	Apr-16	0
May-16	85	203	May-16	42	18	May-16	14	May-16	145	16	23	138	May-16	63	May-16	12	May-16	0	May-16	0
Jun-16	110	266	Jun-16	0	2	Jun-16	8	Jun-16	138	33	20	151	Jun-16	150	Jun-16	0	Jun-16	0	Jun-16	0
Jul-16	74	204	Jul-16	96	53	Jul-16	6	Jul-16	151	17	42	126	Jul-16	60	Jul-16	17	Jul-16	0	Jul-16	0
Aug-16	85	237	Aug-16	36	8	Aug-16	14	Aug-16	126	68	27	167	Aug-16	14	Aug-16	6	Aug-16	0	Aug-16	0
Sep-16	83	297	Sep-16	42	4	Sep-16	8	Sep-16	167	65	27	205	Sep-16	6	Sep-16	6	Sep-16	0	Sep-16	0
Oct-16	60	177	Oct-16	56	82	Oct-16	9	Oct-16	205	53	53	205	Oct-16	12	Oct-16	16	Oct-16	0	Oct-16	0
Nov-16	104	183	Nov-16	72	32	Nov-16	14	Nov-16	205	22	72	155	Nov-16	27	Nov-16	8	Nov-16	0	Nov-16	0
Dec-16	115	276	Dec-16	0	4	Dec-16	30	Dec-16	155	7	26	136	Dec-16	59	Dec-16	4	Dec-16	0	Dec-16	0
Jan-17	129	189	Jan-17	108	34	Jan-17	24	Jan-17	136	35	49	122	Jan-17	34	Jan-17	11	Jan-17	0	Jan-17	0
Feb-17	58	130	Feb-17	66	17	Feb-17	18	Feb-17	122	17	30	109	Feb-17	16	Feb-17	5	Feb-17	0	Feb-17	0
Mar-17	67	276	Mar-17	70	12	Mar-17	19	Mar-17	109	16	22	103	Mar-17	24	Mar-17	13	Mar-17	0	Mar-17	0
Apr-17	55	178	Apr-17	32	68	Apr-17	7	Apr-17	103	30	25	108	Apr-17	50	Apr-17	5	Apr-17	0	Apr-17	0
May-17	58	182	May-17	51	9	May-17	12	May-17	108	24	16	116	May-17	89	May-17	11	May-17	0	May-17	0
Jun-17	57	159	Jun-17	0	1	Jun-17	16	Jun-17	116	5	18	103	Jun-17	169	Jun-17	0	Jun-17	0	Jun-17	0
Jul-17	38	146	Jul-17	68	58	Jul-17	19	Jul-17	103	36	16	123	Jul-17	90	Jul-17	18	Jul-17	0	Jul-17	0
Aug-17	50	187	Aug-17	39	4	Aug-17	22	Aug-17	123	65	29	159	Aug-17	6	Aug-17	11	Aug-17	0	Aug-17	0
Sep-17	59	267	Sep-17	42	2	Sep-17	14	Sep-17	159	29	42	146	Sep-17	10	Sep-17	10	Sep-17	0	Sep-17	0
Oct-17	47	196	Oct-17	62	93	Oct-17	23	Oct-17	146	24	17	153	Oct-17	24	Oct-17	4	Oct-17	0	Oct-17	0
Nov-17	79	126	Nov-17	46	25	Nov-17	15	Nov-17	153	7	18	142	Nov-17	26	Nov-17	2	Nov-17	0	Nov-17	0
Dec-17	79	154	Dec-17	0	24	Dec-17	15	Dec-17	142	6	23	125	Dec-17	40	Dec-17	10	Dec-17	0	Dec-17	0
Jan-18	131	178	Jan-18	117	12	Jan-18	30	Jan-18	125	18	15	128	Jan-18	47	Jan-18	4	Jan-18	0	Jan-18	0
Feb-18	39	107	Feb-18	73	20	Feb-18	18	Feb-18	128	16	11	133	Feb-18	14	Feb-18	14	Feb-18	0	Feb-18	0
Mar-18	66	236	Mar-18	36	5	Mar-18	10	Mar-18	133	14	14	133	Mar-18	8	Mar-18	6	Mar-18	0	Mar-18	0
Apr-18	70	211	Apr-18	32	52	Apr-18	12	Apr-18	133	27	16	144	Apr-18	50	Apr-18	7	Apr-18	0	Apr-18	0
May-18	77	136	May-18	61	13	May-18	13	May-18	144	95	44	195	May-18	73	May-18	7	May-18	0	May-18	0
Jun-18	61	149	Jun-18	0	0	Jun-18	7	Jun-18	195	61	68	188	Jun-18	194	Jun-18	0	Jun-18	0	Jun-18	0
Jul-18	66	235	Jul-18	57	59	Jul-18	3	Jul-18	188	62	54	196	Jul-18	67	Jul-18	8	Jul-18	0	Jul-18	0
Aug-18	62	136	Aug-18	41	4	Aug-18	23	Aug-18	196	58	63	191	Aug-18	17	Aug-18	8	Aug-18	0	Aug-18	0
Sep-18	48	218	Sep-18	44	3	Sep-18	7	Sep-18	191	34	49	176	Sep-18	3	Sep-18	7	Sep-18	0	Sep-18	0
Oct-18	84	175	Oct-18	77	113	Oct-18	10	Oct-18	176	12	45	143	Oct-18	13	Oct-18	11	Oct-18	0	Oct-18	0
Nov-18	82	116	Nov-18	70	42	Nov-18	9	Nov-18	143	5	42	106	Nov-18	15	Nov-18	11	Nov-18	0	Nov-18	0
Dec-18	81	133	Dec-18	2	35	Dec-18	11	Dec-18	106	6	15	97	Dec-18	38	Dec-18	6	Dec-18	0	Dec-18	0
Jan-19	91	145	Jan-19	108	33	Jan-19	21	Jan-19	97	33	20	110	Jan-19	52	Jan-19	10	Jan-19	0	Jan-19	0
Feb-19	74	124	Feb-19	57	10	Feb-19	22	Feb-19	110	43	22	131	Feb-19	15	Feb-19	8	Feb-19	0	Feb-19	0
Mar-19	45	190	Mar-19	35	7	Mar-19	12	Mar-19	131	18	21	128	Mar-19	16	Mar-19	7	Mar-19	0	Mar-19	0
Apr-19	61	195	Apr-19	42	70	Apr-19	7	Apr-19	128	28	30	126	Apr-19	30	Apr-19	3	Apr-19	0	Apr-19	0
May-19	70	196	May-19	37	9	May-19	14	May-19	126	18	25	119	May-19	58	May-19	9	May-19	0	May-19	0
Jun-19	62	222	Jun-19	0	2	Jun-19	25	Jun-19	119	25	26	118	Jun-19	221	Jun-19	2	Jun-19	0	Jun-19	0
Jul-19	92	172	Jul-19	62	37	Jul-19	11	Jul-19	118	37	21	134	Jul-19	123	Jul-19	8	Jul-19	0	Jul-19	0
Aug-19	51	164	Aug-19	49	44	Aug-19	6	Aug-19	134	67	49	152	Aug-19	9	Aug-19	9	Aug-19	0	Aug-19	0
Sep-19	54	185	Sep-19	84	2	Sep-19	5	Sep-19	152	14	26	140	Sep-19	11	Sep-19	8	Sep-19	0	Sep-19	0
Oct-19	62	194	Oct-19	36	56	Oct-19	11	Oct-19	140	14	39	115	Oct-19	20	Oct-19	4	Oct-19	0	Oct-19	0
Nov-19	58	144	Nov-19	62	69	Nov-19	12	Nov-19	115	11	23	103	Nov-19	26	Nov-19	5	Nov-19	0	Nov-19	0
Dec-19	83	177	Dec-19	1	26	Dec-19	16	Dec-19	103	31	25	109	Dec-19	73	Dec-19	6	Dec-19	0	Dec-19	0
Jan-20	111	145	Jan-20	112	17	Jan-20	26	Jan-20	109	33	25	117	Jan-20	32	Jan-20	10	Jan-20	0	Jan-20	0

Exam Applications			Certificate Applications			CPA Firm Registrations		Professional Stds Cases					Inactive		Reinstatement		CPA - Retired		Candidate Touches	
Month	Initial	Re-Exam	Month	Original	Reciprocal	Month	Total	Month	Begin Bal	Open	Closed	End Bal	Month	Total	Month	Total	Month	Total	Month	Total
Feb-20	70	112	Feb-20	50	10	Feb-20	11	Feb-20	117	16	23	110	Feb-20	15	Feb-20	12	Feb-20	0	Feb-20	0
Mar-20	41	139	Mar-20	44	8	Mar-20	5	Mar-20	110	18	19	109	Mar-20	6	Mar-20	6	Mar-20	0	Mar-20	0
Apr-20	14	84	Apr-20	14	57	Apr-20	3	Apr-20	109	7	17	99	Apr-20	17	Apr-20	1	Apr-20	0	Apr-20	0
May-20	59	174	May-20	0	7	May-20	12	May-20	99	9	23	85	May-20	88	May-20	4	May-20	0	May-20	0
Jun-20	87	176	Jun-20	0	0	Jun-20	10	Jun-20	85	12	23	74	Jun-20	234	Jun-20	4	Jun-20	0	Jun-20	0
Jul-20	71	150	Jul-20	48	31	Jul-20	10	Jul-20	74	30	23	81	Jul-20	116	Jul-20	11	Jul-20	0	Jul-20	0
Aug-20	18	79	Aug-20	32	27	Aug-20	14	Aug-20	81	27	16	92	Aug-20	7	Aug-20	5	Aug-20	0	Aug-20	0
Sep-20	56	215	Sep-20	43	3	Sep-20	11	Sep-20	92	13	17	88	Sep-20	6	Sep-20	5	Sep-20	0	Sep-20	0
Oct-20	85	155	Oct-20	47	44	Oct-20	7	Oct-20	88	17	12	93	Oct-20	13	Oct-20	4	Oct-20	0	Oct-20	0
Nov-20	78	145	Nov-20	56	61	Nov-20	6	Nov-20	93	10	24	79	Nov-20	21	Nov-20	6	Nov-20	0	Nov-20	0
Dec-20	61	146	Dec-20	46	10	Dec-20	9	Dec-20	79	13	12	80	Dec-20	55	Dec-20	5	Dec-20	0	Dec-20	0
Jan-21	66	150	Jan-21	72	22	Jan-21	20	Jan-21	80	21	19	82	Jan-21	53	Jan-21	7	Jan-21	0	Jan-21	0
Feb-21	66	142	Feb-21	78	4	Feb-21	8	Feb-21	82	12	27	67	Feb-21	9	Feb-21	14	Feb-21	0	Feb-21	0
Mar-21	46	147	Mar-21	31	0	Mar-21	16	Mar-21	67	29	17	79	Mar-21	21	Mar-21	6	Mar-21	0	Mar-21	0
Apr-21	52	164	Apr-21	41	55	Apr-21	7	Apr-21	79	9	23	65	Apr-21	23	Apr-21	6	Apr-21	0	Apr-21	0
May-21	55	186	May-21	50	7	May-21	4	May-21	65	8	4	69	May-21	54	May-21	1	May-21	0	May-21	0
Jun-21	56	182	Jun-21	0	1	Jun-21	11	Jun-21	69	37	17	89	Jun-21	281	Jun-21	0	Jun-21	0	Jun-21	0
Jul-21	58	177	Jul-21	75	39	Jul-21	15	Jul-21	89	18	21	86	Jul-21	105	Jul-21	13	Jul-21	0	Jul-21	0
Aug-21	37	168	Aug-21	31	37	Aug-21	10	Aug-21	86	18	18	86	Aug-21	18	Aug-21	2	Aug-21	0	Aug-21	0
Sep-21	37	111	Sep-21	42	2	Sep-21	6	Sep-21	86	13	35	64	Sep-21	10	Sep-21	4	Sep-21	0	Sep-21	0
Oct-21	68	139	Oct-21	46	47	Oct-21	4	Oct-21	64	19	17	66	Oct-21	21	Oct-21	7	Oct-21	0	Oct-21	0
Nov-21	90	152	Nov-21	48	74	Nov-21	12	Nov-21	66	21	14	73	Nov-21	29	Nov-21	6	Nov-21	0	Nov-21	0
Dec-21	67	110	Dec-21	32	27	Dec-21	25	Dec-21	73	11	9	75	Dec-21	59	Dec-21	7	Dec-21	0	Dec-21	0
Jan-22	81	134	Jan-22	60	33	Jan-22	15	Jan-22	75	31	18	88	Jan-22	69	Jan-22	6	Jan-22	0	Jan-22	0
Feb-22	54	110	Feb-22	47	11	Feb-22	7	Feb-22	88	33	29	92	Feb-22	19	Feb-22	6	Feb-22	0	Feb-22	0
Mar-22	56	141	Mar-22	30	7	Mar-22	8	Mar-22	92	38	23	107	Mar-22	32	Mar-22	5	Mar-22	0	Mar-22	0
Apr-22	21	131	Apr-22	44	81	Apr-22	2	Apr-22	107	21	38	90	Apr-22	30	Apr-22	8	Apr-22	0	Apr-22	0
May-22	84	178	May-22	39	8	May-22	6	May-22	90	21	19	92	May-22	67	May-22	6	May-22	0	May-22	0
Jun-22	84	172	Jun-22	22	3	Jun-22	8	Jun-22	92	35	15	112	Jun-22	309	Jun-22	3	Jun-22	0	Jun-22	0
Jul-22	67	187	Jul-22	50	50	Jul-22	12	Jul-22	112	25	19	118	Jul-22	98	Jul-22	12	Jul-22	0	Jul-22	0
Aug-22	56	187	Aug-22	57	24	Aug-22	5	Aug-22	118	35	21	132	Aug-22	14	Aug-22	8	Aug-22	0	Aug-22	15
Sep-22	57	140	Sep-22	30	1	Sep-22	6	Sep-22	132	24	21	135	Sep-22	7	Sep-22	6	Sep-22	0	Sep-22	130
Oct-22	80	149	Oct-22	34	57	Oct-22	8	Oct-22	135	24	12	147	Oct-22	9	Oct-22	5	Oct-22	0	Oct-22	139
Nov-22	87	169	Nov-22	47	67	Nov-22	14	Nov-22	147	7	19	135	Nov-22	25	Nov-22	5	Nov-22	0	Nov-22	53
Dec-22	63	142	Dec-22	38	15	Dec-22	10	Dec-22	135	23	33	125	Dec-22	52	Dec-22	5	Dec-22	0	Dec-22	0
Jan-23	75	156	Jan-23	44	30	Jan-23	23	Jan-23	125	14	22	117	Jan-23	78	Jan-23	7	Jan-23	0	Jan-23	0
Feb-23	46	141	Feb-23	32	9	Feb-23	9	Feb-23	117	12	21	108	Feb-23	18	Feb-23	3	Feb-23	0	Feb-23	70
Mar-23	49	192	Mar-23	40	11	Mar-23	3	Mar-23	108	41	25	124	Mar-23	19	Mar-23	4	Mar-23	0	Mar-23	61
Apr-23	55	168	Apr-23	47	64	Apr-23	6	Apr-23	124	22	30	116	Apr-23	49	Apr-23	8	Apr-23	0	Apr-23	74
May-23	78	208	May-23	27	5	May-23	2	May-23	116	9	20	105	May-23	114	May-23	3	May-23	0	May-23	0
Jun-23	99	262	Jun-23	20	2	Jun-23	4	Jun-23	105	12	16	101	Jun-23	231	Jun-23	2	Jun-23	0	Jun-23	27
Jul-23	61	224	Jul-23	62	39	Jul-23	13	Jul-23	101	25	36	90	Jul-23	98	Jul-23	15	Jul-23	0	Jul-23	0
Aug-23	132	286	Aug-23	52	36	Aug-23	14	Aug-23	90	38	21	107	Aug-23	21	Aug-23	3	Aug-23	0	Aug-23	10
Sep-23	128	244	Sep-23	33	2	Sep-23	5	Sep-23	107	11	20	98	Sep-23	9	Sep-23	2	Sep-23	1	Sep-23	67
Oct-23	98	270	Oct-23	61	32	Oct-23	11	Oct-23	98	9	25	82	Oct-23	19	Oct-23	8	Oct-23	16	Oct-23	281
Nov-23	0	0	Nov-23	0	0	Nov-23	0	Nov-23	82	0	0	82	Nov-23	0	Nov-23	0	Nov-23		Nov-23	0
Dec-23	0	0	Dec-23	0	0	Dec-23	0	Dec-23	82	0	0	82	Dec-23	0	Dec-23	0	Dec-23		Dec-23	0
Jan-23	0	0	Jan-23	0	0	Jan-23	0	Jan-23	82	0	0	82	Jan-23	0	Jan-23	0	Jan-23		Jan-23	0
Feb-23	0	0	Feb-23	0	0	Feb-23	0	Feb-23	82	0	0	82	Feb-23	0	Feb-23	0	Feb-23		Feb-23	0
Mar-23	0	0	Mar-23	0	0	Mar-23	0	Mar-23	82	0	0	82	Mar-23	0	Mar-23	0	Mar-23		Mar-23	0
Apr-23	0	0	Apr-23	0	0	Apr-23	0	Apr-23	82	0	0	82	Apr-23	0	Apr-23	0	Apr-23		Apr-23	0
May-23	0	0	May-23	0	0	May-23	0	May-23	82	0	0	82	May-23	0	May-23	0	May-23		May-23	0
Jun-23	0	0	Jun-23	0	0	Jun-23	0	Jun-23	82	0	0	82	Jun-23	0	Jun-23	0	Jun-23		Jun-23	0
Jul-23	0	0	Jul-23	0	0	Jul-23	0	Jul-23	82	0	0	82	Jul-23	0	Jul-23	0	Jul-23		Jul-23	0
Aug-23	0	0	Aug-23	0	0	Aug-23	0	Aug-23	82	0	0	82	Aug-23	0	Aug-23	0	Aug-23		Aug-23	0
Sep-23	0	0	Sep-23	0	0	Sep-23	0	Sep-23	82	0	0	82	Sep-23	0	Sep-23	0	Sep-23		Sep-23	0
Oct-23	0	0	Oct-23	0	0	Oct-23	0	Oct-23	82	0	0	82	Oct-23	0	Oct-23	0	Oct-23		Oct-23	0
Nov-23	0	0	Nov-23	0	0	Nov-23	0	Nov-23	82	0	0	82	Nov-23	0	Nov-23	0	Nov-23		Nov-23	0
Dec-23	0	0	Dec-23	0	0	Dec-23	0	Dec-23	82	0	0	82	Dec-23	0	Dec-23	0	Dec-23		Dec-23	0

Began Tracking