



North Carolina State Board of Certified Public Accountant Examiners

PUBLIC SESSION MINUTES

December 18, 2023

BOARD MEMBERS IN ATTENDANCE: Gary R. Massey, CPA, President; Bernita W. Demery, CPA, Vice President; Jodi K. Kruse, CPA, Secretary-Treasurer; Maria M. Lynch, Esq.; D. Michael (Mickey) Payseur, CPA; Jennifer Van Zant, Esq.; and Arthur M. Winstead, Jr., CPA.

BOARD STAFF IN ATTENDANCE: David R. Nance, CPA, Executive Director; S. Lynne Sanders, CPA, Deputy Director; Frank Trainor, Esq., Staff Attorney; Lisa Hearne-Bogle, Communications Officer; Buck Winslow, Licensing Manager.

OTHERS IN ATTENDANCE: Noel L. Allen, Esq., Legal Counsel; Sharon Bryson, CEO, NCACPA; Mark Sotichack, CPA, CEO, NCACPA; Dr. Courtney Knoll, CPA, Chair-Elect, NCACPA Board of Directors; and Sgt. J.D. Rattlelade, Raleigh Police Department.

CALL TO ORDER: Mr. Massey called the meeting to order at 10:00 a.m.

CONFLICTS OF INTEREST: Mr. Massey stated there were no recusals.

APPROVAL OF AGENDA: Ms. Kruse moved, and Ms. Demery seconded the motion to approve the amended agenda. The motion passed with seven (7) affirmative and zero (0) negative votes.

MINUTES: Ms. Van Zant moved, and Mr. Winstead seconded the motion to approve the November 20, 2023, meeting minutes as submitted. The motion passed with seven (7) affirmative and zero (0) negative votes.

FINANCIAL AND BUDGETARY ITEMS: Mr. Payseur moved, and Ms. Kruse seconded the motion to approve the November 2023 financial statements as submitted. The motion passed with seven (7) affirmative and zero (0) negative votes.

LEGISLATIVE AND RULEMAKING ITEMS: Mr. Nance and Mr. Trainor summarized the periodic rules review process and the actions the Board must take to comply with NCGS 150B-21.3A. Mr. Nance asked the Board to review the current rules and provide him with their comments before the January 22, 2024, meeting. He stated the Board would hold a public rulemaking hearing on March 13, 2024.

NATIONAL ORGANIZATION ITEMS: Mr. Winstead moved, and Ms. Demery seconded the motion to approve the Board's response (Appendix I) to NASBA's Exposure Draft revising Uniform Accountancy Act (UAA) Model Rule 7-4, *Enrollment in Board-Approved Peer Review Program*, and Rule 7-5, *Submission of Peer Review Documents*. The motion passed with seven (7) affirmative and zero (0) negative votes.

Mr. Massey, Ms. Demery, Mr. Payseur, and Mr. Winstead updated the Board on the activities of the NASBA Committees on which they serve. Ms. Demery announced she had been named to the Selection Advisory Committee (SAC) searching for NASBA's next President/CEO.

PROFESSIONAL STANDARDS COMMITTEE REPORT: The Board approved with seven (7) affirmative and zero (0) negative votes the following recommendations of the Committee as presented by Mr. Winstead:

Case Nos. C2023172-1 and C2023172-2 - Lolita Ann Wynn and L.A. Wynn, P.A. - Approve the signed Consent Order. (Appendix II)

Case No. C2023182 - Close the case without prejudice.

Case No. C2023184 - Close the case without prejudice.

Case No. C2023186 - Close the case without prejudice.

Case Nos. C2023212-1 and C2023212-2 - Close the case without prejudice with a Letter of Warning.

Mr. Winstead stated that the Committee provided guidance to Board staff on several other cases.

PROFESSIONAL EDUCATION AND APPLICATIONS COMMITTEE REPORT: The Board approved with seven (7) affirmative and zero (0) negative votes the following recommendations of the Committee as presented by Ms. Demery:

Transfer of Uniform CPA Exam Grades - Approve the following applications for the transfer of Uniform CPA Exam grades:

Chi Chung Chan
Shane Michael Donnelly
Christopher Matthew Fassett

Amy Kathryn Kennedy
Grant Leighton Rockefeller
Nicole Michelle Williams

Original CPA Certificate Applications - Approve the following applications for original CPA certification:

Dwayne Joquan Altman-Leach
LaNaria Sharette Barnes
Parker Alan Benfield
Joshua Raymond Block
Alan Declan Brandon
Kathleen Claire Chambers
Chi Chung Chan
Shane Michael Donnelly

Anastasia Alexis Douds
Alexandra Caitlyn Downing
Alex Jaron Duer
Christopher Matthew Fassett
Dylan Garner Grissom
Sharon Kimberly Harris
David James Hartley
Lucius Herman Harvin V

Abigail Elizabeth Hawkins
Kyle Joseph Hibsch
Delaney Ayres Hodnett
Josiah Melvin Johnson
Amy Kathryn Kennedy
Eli Franklin Miller
William Joseph Missert
Anton Maier Norris
Niall Patrick Nugent
Anthony Lee Parrillo
Jay'la Rivers
Grant Leighton Rockefeller
Sooyeon Maryanne Ryu

Danielle Grace Sanders
Christopher Colligan Schult
Joshua Daniel Seest
Ryan Cecil Sheppard
Charles Scott Strickland
Colin Austin Taylor
Shelby Leigh Tracy
Rory Gabriel Trujillo
Ryan van der Poll
Nicole Michelle Williams
Samuel John Young
Matthew Thomas Zweier

Temporary Permits - Approve the following temporary permits approved by the Executive Director:

William Michael Buddendeck, T14157
Jonathan Gabriel Berr, T14158
Mark Alan Franklin, T14159
Samuel Awortwe Johnson, T14160
Lee Stuart Wishing IV, T14161
Christopher Michael Yeager, T14162
Cheryl Volk Seale, T14163
Gurkirat Singh, T14165

Robert Scott Jackson, T14166
Cesar Ford-Morel, T14167
David Francis Reilly, T14224
Marylea Hart Kibilko, T14225
Maria Anne Daniel, T14226
Zachary Elijah Curtis, T14227
Sandeep Agarwal, T14228
Nithya Subramani, T14229

Reciprocal CPA Certificate Applications - Approve the following applications for reciprocal CPA certification:

Sandeep Agarwal
Maria Alejandra Burrone De Lahargon
Hannah Faith Carter
Beth Wood Cooley
Joel Alexander Paul Daffurn
Duane Christopher Denn Jr.
Ann Marie Gregory
Brenda Jean Kautzer
Marylea Hart Kibilko
Jun mo Kim
Christopher Michael Yeager

Chen Li
Christopher Thomas Miramontes
Anran Ni
Austin Perry
Ba-Cuong Phan-Nguyen
David Francis Reilly
Blake A. Ross
Gurkirat Singh
Nithya Subramani
Claire Elizabeth Tinkler

Reinstatements - Approve the CPA certificate reinstatement application submitted by the following individuals:

John Francis Darcy, #8812
Mary Summers Johnson, #19356

Jennifer Pomales, #33247

Reissuance of New Certificate - Approve the applications for reissuance of new certificate submitted by the following individual:

Charles Gregory Porter, #14605

CPE Letter of Warning - Approve the rescission of the Letter of Warning issued to the following individual:

Helen Beach Couch, #17787

Uniform CPA Exam Applications - Approve the applications for the Uniform CPA Exam submitted by the following individuals:

Larry Adams
Michael Ament
Christopher Ash
Canyon Bacon
Josie Baldwin
Porter Baldwin
Sahr Bangai
Carla Batchelor
Kai Bilotta
Dalia Blanding
Bibiche Bolobiongo
Madison Bonello
Ashley Bornkamp
Anna Bosen
Matthew Boyes
Robin Bradley
Brodie Brant
Brian Bready
Kendall Bullock
Andrew Butterfield
Alyssa Carey
Macy Carp
Richard Cassidy
Christen Caudill
Darby Cayson
Munish Chadha

Nicholas Chesare
Heyveon Clemons
Angelina Coffey
Rachel Combs
Kylie Conlon
Christopher Cook
Lexi Couch
Mitesh Das
Morgan Deans
Lauren Dever
Benjamin Doby
Laura Earnhardt
Kimberly East
Matthew Edel
Nicholas Emken
Melanie Erwin
Tara Essey
Devyn Figueroa
Robert Fontana
Katlyn Foster
Maddalyn Franks
Mariah Fuentes
Preston Goff
Julia Goldsmith
Zachary Gray
George Grier

Alondo Hagans
Alexis Haggard
Andrew Hall
Jonathan Hartbarger
Erik Haynie
Hunter Heaton
Emily Helms
Caroline Hendrix
Justin Henson
Garrett Hewett
M'Kalah Hockaday
Sophia Holmes
Joseph Huynh
Louis Jakub
Kevin Jarman
Joseph Jensen
Rashmiben Jinwala
Jerry Joby
Cassandra Johnson
Nyla Jones
Jessica Kennedy
Melanie Kisting
Gail Knight
Robin Krcelic
Jeremy Krider
Ryan Larkin
William Larsen
Mason Leonard
Hannah Leskovec
John Lewis
Francis Lozzi
Caroline Main
Samuel Makarov
Roy McDonald
Colby McMillan
Annette Medalie
Ethan Minsheu
David Mittelman
Harrison Moore
Jahnice Moore
Alexandra Mull
Jessica Murray
Zaynab Nasif
Everlyn Ndirangu-Kamau
Elizabeth Neil

Kaylan Nelson
Taylor Newman
Amber Nichols
Faith Odutola
Paul Owen
Taylor Pagan
Tysinger Palmer
Taylor Parks
Julian Passmore
Sarah Pennington
David Phagan
Melanie Post
Juliet Quigley
Addysen Rabb
Kristen Richardson
Jason Ringle
Joseph Robertson
Elizabeth Rohlfis
Jason Rosales
Jill Ross
Delaney Rust
Marie Saunders
Patrick Schaffer
Megan Schuette
Madison Schwartz
Jenna Self
Hannah Sheaffer
Janelle Shipotofsky
Sodiq Shofoluwe
Anne Sippe
Andrew Smith
Alonzo Stephens
Ransom Stokes
Teresa Striblin
Faires Stutts
William Taylor
Jared Triplett
Justin Tuckmantel
Julia Turner
Thomas Upson
Nneoma Uzoemie
Ashley Wagner
Nora Walsh
Yijie Wang
Reed Warren

Mikaila Widener
Scott Wright

Vanessa Zweier

CPA Firm Registration - Approve the professional limited liability company CPA firm registration applications submitted by the following firms:

Kenneth L. Schwartz, CPA PLLC

J. Welton and Associates P.L.L.C.

The Committee disapproved a licensee's request to retain firm ownership if they change their CPA certificate status from active to CPA-retired.

EXECUTIVE STAFF AND LEGAL COUNSEL REPORT: The Board reviewed the November 2023 operational metrics, and Mr. Nance noted the metrics show a significant increase in Exam applications.

Ms. Sanders summarized the Executive Report and remarked that Phyllis Elliott has been with the Board for 38 years as of December 2, 2023.

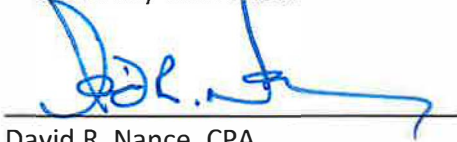
Mr. Trainor informed the Board that although the North Carolina Bar has verbally indicated that filing Beneficial Ownership Information (BOI) reports would not be an unauthorized practice of law, the Bar has not issued a formal statement. He explained that most professional liability insurance companies have indicated that their policies would not cover claims arising from BOI reports.

PUBLIC COMMENTS: Ms. Bryson thanked the Board and staff for their assistance and participation in the NCACPA's Annual Symposium. She said the response to the break-out session, "The State CPA Board's Role in Oversight of the Profession," which included a first-person account of a CPA's journey from CFO to convicted felon and back to CPA, was overwhelmingly positive. Ms. Bryson said many attendees expressed interest in making the presentations a general session event.

Ms. Bryson noted that state CPA society executives and NASBA plan to discuss which Exam candidate data metrics might be needed in the future.

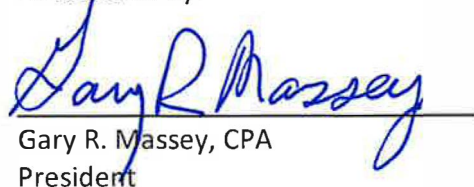
ADJOURNMENT: Mr. Winstead moved, and Ms. Van Zant seconded the motion to adjourn the meeting at 10:49 a.m. The motion passed with seven (7) affirmative and zero (0) negative votes.

Respectfully submitted:



David R. Nance, CPA
Executive Director

Attested to by:



Gary R. Massey, CPA
President



North Carolina State Board of Certified Public Accountant Examiners

December 18, 2023

Nicola Neilon, CPA, Chair
NASBA Uniform Accountancy Act Committee
NASBA – UAA
150 4th Avenue North, Suite 700
Nashville, TN 37219-2417

Dear Committee Members:

The North Carolina State Board of CPA Examiners (Board) has reviewed the Exposure Draft identifying proposed revisions to the Uniform Accountancy Act's Model Rules that pertain to peer review. The exposure draft proposes revisions to the Uniform Accountancy Act (UAA) Model Rule 7-4 – *Enrollment in Board-Approved Peer Review Program* and Rule 7-5 – *Submission of Peer Review Documents* that incorporate additional documents and information that should be shared by CPA firms within the AICPA's Facilitated State Board Access (FSBA) along with the requirement that CPA firms shall allow accountancy boards access to that information through the FSBA process.

The Board is supportive of these proposed changes. The update to Rule 7-5(c) identifies required information that will need to be provided by CPA firms related to the peer review processes. That required information provides more specificity to the CPA firm's peer review engagement timeline, which should assist Board staff with its monitoring requirements for CPA firms participating in the peer review process. While a formal structure exists for peer review activities, there are times when unexpected delays disrupt that process. As the Board does not formally engage with CPA firms until the completion of the peer review process, the proposed changes will provide Board staff with additional tools to monitor the peer review status of CPA firms more accurately as they move through the peer review process.

Currently, as many as two years can pass from the due date of a peer review before the review is considered complete, especially in cases where remedial action is necessary. An additional measure that would help Board staff proactively monitor the peer review process would be a digital dashboard/timeline in FSBA that would allow State Board staff to know where an ongoing peer review is in the process. Because completing a peer review can take considerable time, Board staff would better understand what documents will be produced during the review and when those documents might be available.

The update to Rule 7-5(d) mirrors a regulatory rule change that the Board recently implemented to ensure FSBA access by Board staff. The previous version of the Rule identified that firms could satisfy the document submission requirement by allowing accountancy boards access to the

information through the FSBA process. The updated Rule provides that CPA firms “shall allow” such access through the FSBA process. CPA firms have previously had the choice to “opt out” of sharing such information within the FSBA system. The update to this Rule would ensure accountancy boards can access the documents and objective information via the FSBA secure website process.

The Board appreciates the opportunity to comment on the proposed changes to the UAA. The Board also appreciates the AICPA’s and NASBA’s joint efforts to maintain the UAA as a relevant, uniform model act.

Sincerely,


Gary R Massey (Dec 18, 2023 11:23 EST)

Gary R. Massey, CPA
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #s C2023172-1/2

IN THE MATTER OF:
Lolita Ann Wynn, CPA, #25399
L.A. Wynn, P.A.
Respondents

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners (“Board”) at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and the Respondents stipulate to the following:

1. Lolita Ann Wynn, CPA (hereinafter “Respondent”), is the holder of North Carolina certificate number 25399 as a Certified Public Accountant.
2. L.A. Wynn, P.A. (hereinafter “Respondent Firm”), is a registered certified public accounting firm in North Carolina. Hereinafter, the Respondent and the Respondent Firm are collectively referred to as the “Respondents.”
3. The Respondent Firm received a “fail” on its most recently completed system peer review, with an acceptance letter date of August 17, 2023. The peer review report was for the period ended November 30, 2021.
4. The Respondents complied with the Board’s peer review reporting requirements.
5. The Respondent Firm consists of one owner. During the period of its most recent peer review, the Respondent Firm performed two audits.
6. The peer reviewer noted several audit documentation deficiencies.
7. Following issuance of the peer review report, the Respondent Firm instituted a number of remedial actions in order to address the deficiencies.
8. The Peer Review Committee required the Respondent Firm to hire an outside party to review the remedial actions taken by the Respondent Firm. The Peer Review Committee also required a pre-issuance review of the Respondent Firm’s next audit.
9. The Respondent Firm hired a third party to review her remedial actions and it was determined that the corrective actions were taken and adequately documented.
10. The Respondent Firm also completed a pre-issuance review of her next audit and the reviewer identified “minor matters” and expressed an opinion that further monitoring was not required.
11. The Respondents wish to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondents understand and agree that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

Consent Order - 2
Lolita Ann Wynn, CPA
L.A. Wynn, P.A.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondents are subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. By virtue of the facts set forth above, the Respondents violated Rule 21 NCAC 08N .0403 (Audit Standards).
3. Per N.C. Gen. Stat. § 93-12(9), and also by virtue of the Respondents' consent to this order, the Respondents are subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondents agree to the following Order:

1. The Respondent Firm is hereby censured.
2. Each staff member participating in engagements subject to peer review must take at least eight (8) hours of audit CPE annually until the firm receives a pass or pass with deficiencies on a peer review. These hours may also be used towards satisfaction of the individuals' annual 40 hour CPE requirement.

CONSENTED TO THIS THE 13 DAY OF November, 2023
(Day) (Month) (Year)

Lolita Ann Wynn
Respondent

Patricia Ann Wynn
Individual authorized to sign on behalf of Respondent Firm

APPROVED BY THE BOARD THIS THE 18 DAY OF DECEMBER, 2023
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: Darryl Massey
President