



North Carolina State Board of Certified Public Accountant Examiners

Public Session Agenda

March 13, 2024

10:00 a.m.

I. Administrative Items

A. Call to Order

Under North Carolina General Statute 138A-15(e), every Board member must avoid conflicts of interest and appearances of conflict. Does any Board member have a known conflict of interest or appearance of conflict with respect to any matter coming before the Board today? If so, please identify the conflict or appearance of conflict and refrain from participating in that matter.

1. Conflict of Interest Checklist

B. Welcome and Introduction of Guests

C. Approval of Agenda **(ACTION)**

D. Minutes **(ACTION)**

E. Financial/Budgetary Items

1. Financial Statements for February 2024 **(ACTION)**

F. Election of 2024-2025 Officers **(ACTION)**

II. Legislative & Rulemaking Items

A. Approval of Initial Classification of Board Rules **(ACTION)**

III. National Organization Items

A. Approval of Board Response to Professional Licensure Task Force **(ACTION)**

B. Discussion of Upcoming Executive Director/Legal NASBA Conference **(FYI)**

IV. State & Local Organization Items

V. Committee Reports

A. Professional Standards Committee **(ACTION)**

B. Professional Education and Applications Committee **(ACTION)**

VI. Executive Staff and Legal Counsel Report

A. Operational Metrics **(FYI)**

B. Executive Staff Report **(FYI)**

C. Update on Credit Relief Initiative **(FYI)**

VII. Public Comments

VIII. Closed Session

IX. Adjournment



North Carolina State Board of Certified Public Accountant Examiners

PUBLIC SESSION MINUTES

February 19, 2024

BOARD MEMBERS IN ATTENDANCE: Gary R. Massey, CPA, President; Bernita W. Demery, CPA, Vice President; Jodi K. Kruse, CPA, Secretary-Treasurer; Maria M. Lynch, Esq.; D. Michael (Mickey) Payseur, CPA; Jennifer Van Zant, Esq.; and Arthur M. Winstead, Jr., CPA.

BOARD STAFF IN ATTENDANCE: David R. Nance, CPA, Executive Director; S. Lynne Sanders, CPA, Deputy Director; and Frank Trainor, Esq., Staff Attorney.

OTHERS IN ATTENDANCE: Mark Sotichack, CPA, NCACPA COO; Robert Broome, NCACPA Director of Advocacy; and faculty, students, and guests from UNC Wilmington.

CALL TO ORDER: Mr. Massey called the meeting to order at 1:00 p.m.

CONFLICTS OF INTEREST: Ms. Van Zant stated she recused himself from an item on the Professional Standards Committee's agenda.

APPROVAL OF AGENDA: Ms. Kruse moved, and Ms. Demery seconded the motion to approve the amended agenda. The motion passed with seven (7) affirmative and zero (0) negative votes.

MINUTES: Ms. Demery moved, and Ms. Van Zant seconded the motion to approve the January 2024 meeting minutes as submitted. The motion passed with seven (7) affirmative and zero (0) negative votes.

FINANCIAL AND BUDGETARY ITEMS: Mr. Payseur moved, and Ms. Kruse seconded the motion to approve the January 2024 financial statements as submitted. The motion passed with seven (7) affirmative and zero (0) negative votes.

LEGISLATIVE AND RULEMAKING ITEMS: Mr. Nance informed the Board that staff are ahead of schedule in reviewing proposed changes to Board rules as part of the legislatively mandated periodic rules review process. The Board's most immediate deliverable is to denote whether each of the Board's rules are necessary or not and then post for a 60-day comment period. Staff have completed the worksheet noting responses, which will be shared with the Board at its March meeting. Upon approval by the Board, the worksheet will be posted for the 60-day comment period.

NATIONAL ORGANIZATION ITEMS: Several Board members reported on the status of their work on NASBA committees. Some committees have not met since the Board's January 22, 2024, or meetings have been held to plan upcoming activities. Mr. Massey noted that NASBA recently held a virtual Mid-Atlantic regional meeting. Various topics of interest to jurisdictions in the region were discussed, with more discussions planned at the upcoming Executive Director's conference in March and the Eastern Regional meeting in June.

Ms. Van Zant moved, and Ms. Lynch seconded the motion to approve the response to the AICPA Exposure Draft, Proposed Peer Review Standards Update No. 2, *Reviewing A Firm's System of Quality Management and Omnibus Technical Enhancements*. The motion passed with seven (7) affirmative and zero (0) negative votes. (Appendix I)

Mr. Nance discussed the work of the Professional Licensure Task Force. He noted he would prepare a response on behalf of the Board to a recent survey soliciting State Boards' feedback on proposed models. The draft response will be shared with the Board at the March 13, 2024, meeting.

PROFESSIONAL STANDARDS COMMITTEE REPORT: The Board approved with seven (7) affirmative and zero (0) negative votes the following recommendations of the Committee as presented by Mr. Winstead:

Case No. C2023113 - Sara Fording Gonzalez - Approve the signed Consent Order. (Appendix II)

Case No. C2023116 - Nathaniel Nathan McKenzie - Approve the signed Consent Order. (Appendix III)

Case Nos. C2023200-1 and C2023200-2 - Barton W. Baldwin and Baldwin & Hodge, LLP - Approve the signed Consent Order. (Appendix IV)

Case Nos. C2023202-1 and C2023202-2 - Christopher Max Kemp, CPA, and Kemp & Hymanson CPAs, LLP - Approve the signed Consent Order. (Appendix V)

Case No. C2024003 - Close the case without prejudice.

Case No. C2023204 - Close the case without prejudice.

Case No. C2023206 - Close the case without prejudice.

Case No. C2023207 - Close the case without prejudice.

Case No. C2023214 - Close the case without prejudice.

Case No. C2023215 - Close the case without prejudice with a Letter of Warning.

Case No. C2024005 - Close the case without prejudice with a Letter of Warning.

Mr. Winstead stated that the Committee provided guidance to Board staff on one other case.

PROFESSIONAL EDUCATION AND APPLICATIONS COMMITTEE REPORT: The Board approved with seven (7) affirmative and zero (0) negative votes the following recommendations of the Committee as presented by Ms. Demery:

Transfer of Uniform CPA Exam Grades - Approve the following applications for the transfer of Uniform CPA Exam grades:

Alice Zhang DeGaetano
Jesse Allen Flowers
Brittany Taylor Hernon
Matthew Joseph Knepper

Ryan Long Le
Dishant Ashok Patel
Heliben Ureshkumar Patel

Original CPA Certificate Applications - Approve the following applications for original CPA certification:

Dominic Abbate
Michael Steven Ament
Brian Edmond Baccaglini
Caroline McKinsey Bare
Jason Douglas Bergeron
Mary Kenzie Bobbett
Ashley Nicole Bornkamp
Jocelyn Danette Green Boyd
Joshua Trey Branch
Austin Scott Brooks
Olivia Richardson Bruner
Zackery Stephen Busby
Nathan Anthony Caldwell
Christina Elizabeth Chapman
Raine Michael Craft
Charles Noel Cunningham
Alice Zhang DeGaetano
Rebekah Elizabeth Drum
Natalie Hardee Erwin
Carolyn Ann-Veloria Fields
Jesse Allen Flowers
Stuart Bryan Gentry
Jonathan Emmanuel Guevarez Salgado
Caroline Ann Hale
Hunter MacKenzie Heaton
William Nathan Hensley
Brittany Taylor Hernon
Kyle Michael Hespeler
Kaylee Green Hughes
Margaret Welsh Hulbert
Jerome Brian King
Ethan Albert Klemons

Matthew Joseph Knepper
Alexa Rae Koch
Christopher Lee Koogler
Christina Leigh Laney
Ryan Long Le
Kacie Neal Loye
Christian Chadwick Lynch
Ciara Therese Mottley
Mahsa Victoria Movahed
Kassidy Faye Muse
Zaynab Rajaa Nasif
Allison Merritt Neal
Jose Carlos Ortega
Bhavin B. Patel
Dishant Ashok Patel
Heliben Ureshkumar Patel
Jo Luise Penninger
Nicholas Brock Pittman
Ryan Douglas Poudrier
Alexander Wayne Ramsey
Joseph Tucker Robertson
Audrey Helene Rollins
Janelle Corinne Shipotofsky
Mitchell Hardin Smith
Stephen James Svetik
Matthew James Trivison
Rebecca Elaine Trent
Yijie Wang
Lauren Marie Warr
Austin Murray Young
Yishan Zhao
Kenny Youngbiao Zheng

Temporary Permits - Approve the following temporary permits approved by the Executive Director:

Megan Ashley Enderson, T14284
Kristin Elizabeth Agosta, T14285
Kevin Perry Wise, T14286
Stephen Walker Ellis, T14287
Julia Schroeck, T14288
Iryna Koshova, T14289
Ryan Timothy O'Connor, T14290
William Gunning Tubbs, T14291
Karen W. Newmeyer, T14292
Darrin Jordan Williams, T14293
Dillon Alexander Kosofsky, T14294
Timothy Cornell Buroff, T14295
Stela Veselinova Petrova, T14296
Ryan Michael Starkes, T14297
Meredith Jane Law, T14320
Christopher Walden Bailey, T14321
Erik J. Wszalek, T14322
Jay Francis Barber, T14323
Kelley Marie Grow, T14324
Megan Laurel McConnell, T14325
John Joseph Rosano, T14326
Nathaniel Scott Roper, T14327

Joseph D. Johnston, T14328
Jack Michael Waller, T14329
Steven Lawrence Lorenzen, T14330
Jessica T. Woodhouse, T14331
Eunho Cho, T41332
Jeffrey Carl Himmelreich, T14333
Brittany Cummings, T14334
Ari Matthew Kaplan, T14335
Qiao Ke, T14336
Guoyin Wang, T14337
Kelley A. Quinn, T14338
Sam A. Pitts, T14339
Qi Qi, T14340
John Lewis Vincie III, T14341
Barbara M. Petro, T14342
Pablo Monteverde Medina, T14343
Spencer Christian White, T14344
Jesse Daniel Chroman, T14345
John Gordon Barrasso, T14346
Randy Nicholas Kohn, T14347
Denise Michelle Stubbs, T14348
Kyle John Krebs, T14349

Reciprocal CPA Certificate Applications - Approve the following applications for reciprocal CPA certification:

Andrew Joshua Brinkman
Eric James Elman
Cesar Ford-Morel
Kevin Paul Gawron
Robert Scott Jackson
Samuel Awortwe Johnson

Tailor L. Kline
Karen W. Newmeyer
Steven C. Roiland
Aydely Santiago-Taiman
Briana Nicole Stone
Sarah Rachel Taylor

Miscellaneous - Approve an individual's request that the Board allow a specific course to count toward the "eight of the ten fields of study" education requirement for CPA licensure based on the Board staff's detailed analysis of the course content.

Reinstatements - Approve the CPA certificate reinstatement application submitted by the following individuals:

Patrick William Nee, #45007

Leilani Michelle Perdue, #30516

Sherrie Oakley Simpson, #18219
Katherine Drew Skale, #34188

Laura Roberts Smith, #18634

Reissuance of New Certificate - Approve the applications for reissuance of new certificate submitted by the following individual:

Margaret Linn Naumchick Rauh, #26736

William Gregory Stiehl, #32295

CPE Extension Request - Approve the following individual for an extension until the date noted to complete the 2023 CPE requirement:

Clara Faye Bryant, #14556

February 29, 2024

Uniform CPA Exam Applications - Approve the applications for the Uniform CPA Exam submitted by the following individuals:

Shannan Adams
Lauren Adiletta
Miao Allison
Hailey Amass
Miguel Andrade-Urioso
Emily Armstrong
Auma Asiyo
Christopher Baker
Stewart Baker
Sydney Baldwin
Carla Batchelor
Kevin Bell
Emily Bennett
Douglas Bittner
John Blue
Ethan Boyer
Robin Bradley
Amber Briggs
Charles Brioso
James Brooks
Jack Brown
Violette Bruchon
Ethan Brunelli
Shelby Bryson
Travis Burk
Andrew Butterfield
Allison Carlyle
Heather Carrasco

Grayson Cashwell
Ellen Chambers
Patrick Chapepa
Shiyi Chen
Linwood Cheshire
Dianna Clark
Caroline Clevenger
Louisa Coates
Amanda Colley-Townsend
Cody Collins
John Conley
Jessica Copeland
Tyler Counts
Cole Crawford
Alexis Credle
James Croom
Catherine Currin
Brian Dampman
Peter Davis
Thomas Dawson
Anthony DeMarco
Sean DeMarco
Wellington Deno-Mena
Cameron Denton
Nicholas Desmond
Timothy Dillon
Anna Dixon
Jillian Dunn

Kimberly East
Noah Ehreth
Olivia Elgin
Josiah Fahey
Andrew Farrug
Vianney Ferdinand
Daniel Figueroa
Anna-Kelly Fink
Alexander Forrest
Janay Frank
Mitchell Frei
Zachary Fry
Victoria Gahn
Lacy Galloway
Morgan Garriss
Diana Gasinski
Haley Gilmore
Stephanie Glasson
Evelyn Gonzalez
Caitlin Gordon
Heather Graham
Jillian Graves-Mobley
Lily Grissom
Maggie Grondy
Rachel Grote
William Hackley
Alexis Haggard
Alison Hammett
DeMario Harris
Christopher Hastings
Kristen Hausman
Ashley Hawkins
Kaitlyn Hayes
Annalise Heimes
Aliza Hendrix
Caroline Hendrix
Alexander Hester
Emily Hicks
Brian Himmel
Jorge Hipolito Canario
Tuyen Ho
Tanner Hobbs
Tyler Hobson
Jordan Hofmeister

Payton Hudson
Madison Hughes
William Humphrey
Connor Hunt
Lily Hunt
Joseph Huynh
Jason Iannicelli
Delaney Jacke
Louis Jakub
Kevin Jarman
Jonathan Jewell
Edwin Jimenez Paulino
Andrew Johnson
Alicia Jones
Alexis Juarez
Nicholas Kabiri
Jacob Kauffman
Ayden Kelley
John Kelley
Kaitlin King
Breanna Kirk
Chase Kirkman
Melanie Kisting
Mark Klabo
Jihe Koo
Lija Kornivska
Eli Kovacs
Daniel Larson
Katherine Lawless
Sean Leahy
John Lewis
William Love
Claire Mahoney
Samuel Makarov
Yvette Mammes
Wyatt Manus
Juan Pablo Martinez Romero
Danny Massry
Amanda Matthews
Timothy May
Sarah McCarthy
Sloman McDurmon
Walter McEachern
Jonathon McLean

Moniqua McLean
Adam Midyette
Kellie Miller
Luke Miller
Matthew Miller
Christopher Minneci
Breanna Mirakian
Bilali Mohammed
Chelsea Morgan
Brian Morris
Matthew Morrison
Rhonda Moseley
Taner Moulton
Jaleesa Murphy
Taylor Murray
Trevor Musgrave
Kajol Nariani
Ha Nguyen
Jack Niemer
Chun Nip
Meredith Norris
Parker Norris
Ryan O'Keeffe
Nathaniel O'Shields
Cassia OBrien
Nathan Oldja
Samuel Olivares
Jessica Outlaw
Sabryn Owens
Misty Pallett
Aishni Patel
Leonel Paulin Santiago
Whitney Pearce
Hannah Peele
David Phagan
Elizabeth Poppe
Blaire Powell
Brittany Powell
Jordan Powell
Callin Randolph
Grace Rathbun
Jeremy Reed
Lawrence Repko
Alexander Retamar

Payton Reynolds
Matthew Ridenour
Dylan Ritch
Giny Robles
Abigail Ross
Hailey Ross
Rachel Rouse
Ahmad Saleem
Robert Savino
Rachel Schneider
Gabrielle Shannon
Kaytlin Shaver
Daniel Sheitman
Madeline Sherrick
Stephanie Shewhart
Dhruva Shivakumar
Joshua Sigmon
Joshua Simmons
Anne Sippe
Elise Smith
Shawn Smith
Wesley Smith
Meghan Spillare
Dylan Spurlin
Jada Staten
George Streetman
James Suggs
Emily Sullivan
Brandon Tahamtan
William Taylor
Thomas Te Groen
Martin Thomas
Katelyn Tindal
Ariston Tomes
Annagrace Toothman
Brett Tornquist
Scarlett Trainor
Matthew Turner
Dominick Vaccaro
Carlos Valencia
Micah Vera
Lucas Votaw
Ashley Wagner
Callum Walker

Alexander Walsh
Jonathan Walsh
Nora Walsh
Kayla Walter
Jace Ward
Elle Warshawsky
Joseph Wells
Caleb Westbrook
Molly White
Lucas Whitesides
Whitney Whitley

Ashlyn Williams
Brandon Williams
Elana Williams
Jordan Williams
Mackenzie Willson
Melanie Winkle
Khendra Witt
Jessica Woolfe
Ying Zhou
Joshua Zimmer
Meghan Zuzolo

Miscellaneous - Approve an individual's request to apply for the Uniform CPA Exam based on additional course information provided by the candidate and research conducted by the Board staff.

CPA Firm Registrations - Approve the CPA firm registration applications submitted by the following firms:

S Agarwal CPA PLLC
Sonali Asati CPA PLLC
JPR Resources PLLC

Pines Accounting Services, PLLC
Wooten CPA PLLC

EXECUTIVE STAFF AND LEGAL COUNSEL REPORT: The Board reviewed the January 2024 operational metrics and the Executive Staff Report.

Mr. Payseur moved, and Ms. Van Zant seconded the motion to change the time of the March 13, 2024, meeting to 10:00 a.m. and move the location of the July 22, 2024, meeting to the UNC-Chapel Hill campus. The motion passed with seven (7) affirmative and zero (0) negative votes.

PUBLIC COMMENTS: The UNC-W Beta Alpha Psi Chapter presented highlights of their chapter activities for the year and their increased membership.

ADJOURNMENT: Mr. Winstead moved, and Ms. Demery seconded the motion to adjourn the meeting at 2:22 p.m. The motion passed with seven (7) affirmative and zero (0) negative votes.

Respectfully submitted:

Attested to by:

David R. Nance, CPA
Executive Director

Gary R. Massey, CPA
President



North Carolina State Board of Certified Public Accountant Examiners

February 19, 2024

American Institute of Certified Public Accountants
 Attention: Brad Coffey, AICPA Peer Review Board
 220 Leigh Farm Road
 Durham, NC 27707-8110

The North Carolina State Board of CPA Examiners (Board) has reviewed the Exposure Draft, Proposed Peer Review Standards Update No. 2, *Reviewing A Firm's System of Quality Management and Omnibus Technical Enhancements* prepared by the American Institute of Certified Public Accounts (AICPA). The draft proposes revisions to the standards with conforming updates to address the issuance of the quality management standards by the Auditing Standards Board. The AICPA Peer Review Board (PRB) has requested feedback from all interested parties but identified sections specific to respondents providing their views on behalf of state boards of accountancy. The Board offers the following comments:

Most of the proposed language changes relate to the conformity changes with the new quality management standards and the increase in firm management responsibilities for achieving quality results. As such, the focus shifts from a discussion of quality control standards to quality management standards. The Board agrees with the emphasis on firms' "tone at the top" in achieving quality results and agrees these language changes are necessary to conform with the quality management standards.

The Exposure Draft notes that the standards will continue to categorize matters identified by peer reviewers as either design or compliance matters and asks whether additional report wording issues should be considered. An example offered is relabeling "compliance matters" to "operating effectiveness matters." The Board believes that consistency in the reporting formats is important on behalf of Board staff charged with monitoring firms' peer review program results. To support this objective, compliance matters, as defined in Section 100, identify when an aspect of a firm's properly designed system of quality management is not implemented or does not operate as designed. As such, the Board recommends staying with the current categorization of matters for further consideration as compliance matters.

An ask of the Exposure Draft for state boards of accountancy is if any changes will need to be made to state laws or board regulations to address the transition from quality control standards to quality management standards. The Board has not identified any changes that would be required as part of this transition.

A question is asked if the peer review standards should include a definition of "root cause" or explanatory material that would provide users with additional considerations for concluding whether the severity and pervasiveness of a root cause may be systemic in nature. Root cause analysis would be a method by which reviewers identify the underlying reasons for why a particular quality management condition exists. Understanding the root cause for a noncompliance matter would provide the firm with a roadmap to prevent the recurrence of quality management failures and promote positive outcomes. Knowing the "why" can assist in determining the recommendation for addressing the condition and assessing the effectiveness of the actions taken. Therefore, the Board would support this addition to the peer review standards.

A critical change is identified in the Reviewer Qualifications with PR-C Section 200, *General Principles and Responsibilities for Reviewers*. The new language proposes that a reviewer who retires from the practice of public accounting may continue to serve as a peer review team member during the 18 months after the individual's retirement date. The Board does not see this as a problem as the conditions for this to occur include the requirement to obtain relevant continuing professional education that should maintain their current knowledge of professional standards. However, the Board does have some concern with the language in how this section is presented. Many state boards of accountancy have a CPA-retired status that allows CPAs to maintain their CPA designation. However, the status is generally honorary, and such CPAs are not "licensed to practice as a CPA" and are further restricted from continuing to perform services that are identified as the "public practice of accounting." The PRB should consider changing the presentation in this matter to ensure there is no confusion or unintended consequences related to a "retired" CPA serving in this role.

Finally, the Board agrees that the language added regarding facilitated state board access (FSBA) is essential in assisting state boards of accountancy in performing their monitoring responsibilities for firm quality management issues. This Board updated its rules recently such that a firm located in North Carolina may not be permitted to opt out of providing access to the firm's peer review results and other documentation through FSBA. Due to the length of time from a firm's peer review scheduling and the finalization of the process with peer review results, the monitoring of peer review activity has become difficult, complex, and time-consuming for state boards of accountancy. As more information is made available within FSBA, state boards of accountancy can more readily monitor the process without constantly engaging with the impacted firms. As such, the Board would request that the PRB consider making the "objective peer review information" as identified at .A18 within PR-C Section 300, *General Principles and Responsibilities for Review Firms*, mandatory reporting requirements within the FSBA system.

The Board agrees that the proposed effective dates for QM-related changes (December 31, 2025) and omnibus technical enhancements (October 31, 2024) are reasonable.

The Board appreciates the opportunity to comment on the proposed Exposure Draft, particularly the questions about state boards of accountancy.

Sincerely,



Gary R. Massey, CPA
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2023113

IN THE MATTER OF:

Sara Fording Gonzalez, CPA, #30420
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners (“Board”) at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and the Respondent stipulate to the following:

1. Sara Fording Gonzalez, CPA (hereinafter “Respondent”), is the holder of North Carolina certificate number #30420 as a Certified Public Accountant.
2. The Board received a complaint from one of the Respondent’s clients (“Complainant”) alleging, among other things, that the Respondent had not timely returned client-provided records.
3. The Complainant requested a return of his original documents on May 10, 2023. The Respondent fulfilled that request on July 21, 2023. The request was made within a letter making numerous other demands and was therefore inadvertently overlooked by the Respondent.
4. The Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. The original documents provided by the Complainant are considered to be “client-provided” records as that term is used in 21 NCAC 08N .0305(a).
3. Per 21 NCAC 08N .0305(a), a “CPA shall return client-provided records in the CPA’s custody or control to the client at the client’s request.”
4. Per 21 NCAC 08N .0305(h), a “CPA who is required to return or provide records to the client shall comply with the client’s request as soon as practicable, but no later than 45 days after the request is made.”
5. The Respondent’s failure to provide the Complainant’s client-provided records within 45 days after the initial request constitutes a violation of 21 NCAC 08N .0305.

Consent Order 2
Sara Fording Gonzalez, CPA

6. The other allegations contained in the Complaint are hereby dismissed.
7. Per N.C. Gen. Stat. § 93-12(9), and also by virtue of the Respondent's consent to this order, the Respondent is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondent agree to the following Order:

1. The Respondent, Sara Fording Gonzalez, CPA, is hereby censured.

CONSENTED TO THIS THE 8th DAY OF February, 2024
(Day) (Month) (Year)

Sara Fx

Respondent

APPROVED BY THE BOARD THIS THE 19th DAY OF February, 2024
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

David R. Massey

President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2023116

IN THE MATTER OF:

Nathaniel Nathan McKenzie, CPA
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and the Respondent stipulate to the following:


1. Nathaniel Nathan McKenzie, CPA (hereinafter "Respondent"), is the holder of North Carolina Practice Privilege as a Certified Public Accountant.
2. The Board received a complaint from a client ("Complainant") related to the audit and tax services performed by the Respondent firm. The Complainant asserted that the Respondent had performed audit and tax services for the client. The Complainant alleged that the work was poorly performed, and that the Respondent had become unreliable and unresponsive.
3. The Board staff obtained the audit report from the client. Following a review of the audit report, the staff requested audit workpapers from the Respondent.
4. The Respondent's workpapers contained numerous and significant deficiencies. Among other things, there was insufficient documentation of audit work identifying testing procedures performed, planned testing objectives, support for transaction testing, or evidence of review of internal controls. Some of the more significant deficiencies include:
 - a. Failure to document audit planning;
 - b. Failure to document preliminary or final analytical procedures;
 - c. Failure to document auditor independence;
 - d. Failure to document engagement acceptance and understanding;
 - e. Failure to document fraud risk identification, or internal control and risk assessments;
 - f. Failure to document the understanding and design of internal controls; and
 - g. Failure to obtain required management representations.
5. The Respondent is licensed in another jurisdiction and has performed only a couple of engagements in the State of North Carolina.
6. The Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. Pursuant to N.C. Gen. Stat. § 93-10, the Respondent has utilized a practice privilege to engage with a limited number of clients in the State of North Carolina.
3. The Respondent's audit workpapers are insufficient and indicate a failure to perform all necessary testing and procedures, resulting in a violation of 21 NCAC 08N .0403 (Audit Standards).
4. Per N.C. Gen. Stat. § 93-12(9), and also by virtue of the Respondent's consent to this order, the Respondent is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondent agree to the following Order:

1. The Respondent's practice privilege to perform services in the State of North Carolina is hereby revoked.

CONSENTED TO THIS THE 21st DAY OF February, 2024
(Day) (Month) (Year)

Respondent

APPROVED BY THE BOARD THIS THE 19th DAY OF February, 2024
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: 
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #s C2023200-1/2

IN THE MATTER OF:
Barton W. Baldwin, CPA, #10804
Baldwin & Hodge, LLP
Respondents

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and the Respondents stipulate to the following:

1. Barton W. Baldwin, CPA (hereinafter "Respondent"), is the holder of North Carolina certificate number 10804 as a Certified Public Accountant.
2. Baldwin & Hodge, LLP (hereinafter "Respondent Firm"), is a registered certified public accounting firm in North Carolina. Hereinafter, the Respondent and the Respondent Firm are collectively referred to as the "Respondents."
3. On November 6, 2023, the Board staff received a referral from the United States Department of Labor (hereinafter "DOL") disclosing a deficiency with an ERISA audit prepared by the Respondent Firm. The referral identified that the audit report for a client's employees' 401(k) plan as of December 31, 2021, was not performed in accordance with applicable standards.
4. The Respondent Firm responded that the original audit report was not in compliance with new standards because the updated format had not been utilized. The time period covered by the report occurred prior to the change in standards, however, the implementation date for new standards had occurred prior to issuance of the report. After being notified, the Respondent Firm reissued the report using the updated reporting format. The Respondent Firm addressed the issue within the required filing deadline established by the DOL.
5. The Respondents state that they no longer perform ERISA audit services. The Respondent Firm received a "pass" on its last system peer review.
6. The Respondents wish to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondents understand and agree that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondents are subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

NC BOARD OF

JAN - 8 2024

CPA EXAMINERS

2. By virtue of the facts set forth above, the Respondents violated Rules 21 NCAC 08N .0212 and .0403.
3. Per N.C. Gen. Stat. § 93-12(9), and also by virtue of the Respondents' consent to this order, the Respondents are subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondents agree to the following Order:

1. The Respondent is hereby censured.
2. Should the Respondents choose to perform ERISA services subject to peer review in the future, then each staff member participating in engagements subject to peer review must take four (4) hours of group study A&A CPE annually related to ERISA audits until the Respondent Firm receives a "pass" or a "pass with deficiencies" on a peer review.

CONSENTED TO THIS THE 21st DAY OF December, 2023.
(Day) (Month) (Year)

Barton W. Baldwin
Respondent

Barton W. Baldwin Managing Partner
Individual authorized to sign on behalf of Respondent Firm

APPROVED BY THE BOARD THIS THE 19 DAY OF February, 2024.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: Gary R. Massey
President

NC BOARD OF

JAN - 8 2024

CPA EXAMINERS

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #s C2023202-1/2

IN THE MATTER OF:

Christopher Max Kemp, CPA, #13801
Kemp & Hymanson CPAs, LLP
Respondents

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and the Respondents stipulate to the following:

1. Christopher Max Kemp, CPA (hereinafter "Respondent"), is the holder of North Carolina certificate number 13801 as a Certified Public Accountant.
2. Kemp & Hymanson CPAs, LLP (hereinafter "Respondent Firm"), is a registered certified public accounting firm in North Carolina. Hereinafter, the Respondent and the Respondent Firm are collectively referred to as the "Respondents."
3. On November 6, 2023, the Board staff received a referral from the United States Department of Labor (hereinafter "DOL") disclosing a deficiency with an ERISA audit prepared by the Respondent Firm. The referral identified that the audit report for a client's 401(k) profit sharing plan as of December 31, 2021, was not performed in accordance with applicable standards.
4. The Respondent Firm responded that it erroneously thought the implementation date for the new standards updates did not apply to the audit year ending December 31, 2021. After being notified, the Respondent Firm reissued the report using the updated reporting format. The Respondent Firm addressed the issue within the required filing deadline established by the DOL.
5. The Respondents state that they no longer perform any assurance services and are no longer a part of the peer review program. The Respondent Firm received a "pass" on its last system peer review.
6. The Respondents wish to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondents understand and agree that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondents are subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

THE BOARD OF

DEC 29 2023

CPA EXAMINERS

Consent Order - 2
Christopher Max Kemp, CPA
Kemp & Hymanson CPAs, LLP

2. By virtue of the facts set forth above, the Respondents violated Rules 21 NCAC 08N .0212 and .0403.
3. Per N.C. Gen. Stat. § 93-12(9), and also by virtue of the Respondents' consent to this order, the Respondents are subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondents agree to the following Order:

1. The Respondent is hereby censured.
2. Should the Respondents choose to perform services subject to peer review in the future, then each staff member participating in engagements subject to peer review must take four (4) hours of group study A&A CPE annually related to ERISA audits until the Respondent Firm receives a "pass" or a "pass with deficiencies" on a peer review.

CONSENTED TO THIS THE 27 DAY OF December, 2023
(Day) (Month) (Year)

Christopher Max Kemp
Respondent

Christopher Max Kemp
Individual authorized to sign on behalf of Respondent Firm

APPROVED BY THE BOARD THIS THE 19 DAY OF February, 2024
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: Gary R. Massey
President

NC BOARD OF
DEC 29 2023
CPA EXAMINERS

Financial Highlights
For the Eleven Month Period Ended February 29, 2024
Compared to the Eleven Month Period Ended February 28, 2023

	Budget Var.	Feb-24	Feb-23	Inc. (Dec.)
Total Revenue	\$ 452,574.29	\$ 3,111,749.79	\$ 2,714,000.37	\$ 397,749.42
■ Total Operating Revenue	\$ 381,911.88	\$ 2,977,084.76	\$ 2,649,941.88	\$ 327,142.88
❖ Total Net Non Operating Revenue	\$ 70,662.41	\$ 134,665.03	\$ 64,058.49	\$ 70,606.54
○ Total Expenses	\$ 258,013.29	\$ 2,812,033.49	\$ 2,564,149.80	\$ 247,883.69
Increase(Dec.) Net Assets for Period		\$ 299,716.30	\$ 149,850.57	\$ 149,865.73
Total Checking and Savings		\$ 1,664,843.70	\$ 1,665,170.28	\$ (326.58)
Total Assets		\$ 4,912,729.50	\$ 4,779,682.16	\$ 133,047.34
Full-Time/Part-time Employees		12	12	

Budget:

- Operating revenue was \$382,000 over budget. Certificate fees decreased (-\$13k) while Exam fee revenue increased (+\$394k)
- ❖ Non-Operating revenue was over budget by \$71,000 due to increased gift card revenue (+\$10k) and increased interest earnings (+\$60k)
- Expenses were over budget by \$258,000. Key variances individually were increased exam costs (+\$269k) and office expenses (+\$19k); offset by reduced board travel costs (-\$17k), board investigative costs (-\$18k) and postage expenses (-\$7k)

Actual:

- Total operating revenue increased from prior year by \$327,000. Increase mainly attributed to increased exam activity (+\$319k)
- ❖ Total net non-operating revenue increased from prior period by \$71,000 primarily due increased interest earnings (+\$60k) and gift card revenue (+\$10k)
- Total expenses increased from prior period by \$248,000. Key variances include increased costs related to the exam costs (+\$199k), office expense (+\$21k), legal expense (+\$12k), and staff salary (+\$54k), offset by reduction in building costs (-\$43k)

North Carolina State Board of CPA Examiners

Statement of Net Position

As of February 29, 2024

	TOTAL	
	AS OF FEB 29, 2024	AS OF FEB 28, 2023 (PY)
ASSETS		
Current Assets		
Checking/Savings		
1020 Truist Checking Acct	106,022.81	101,281.98
1021 Truist Savings Account	5,080.08	5,205.21
1030 Truist Payroll Acct	100.00	100.00
1076 Pinnacle - MMA	1,036,207.89	1,077,015.34
1078 Pinnacle - ICS	497,432.92	481,567.75
Total Checking/Savings	\$1,644,843.70	\$1,665,170.28
Other Current Assets		
1050 CD Investments - Current	250,000.00	250,000.00
1110 Accrued CD Interest	554.79	2,939.73
1120 Accounts Receivable	0.00	842.38
1126 Accts Rec Admin Cost	16,600.00	0.00
1130 Lease Receivable - Current	47,406.00	44,579.00
1160 Prepaid Expenses	10,062.58	9,158.84
1170 Interest Receivable	0.00	3,035.00
Total Other Current Assets	\$324,623.37	\$310,554.95
Total Current Assets	\$1,969,467.07	\$1,975,725.23
Fixed Assets		
1300 Building	985,976.03	1,024,414.94
1305 Land	300,000.00	300,000.00
1310 Furniture	61,443.00	110,793.38
1320 Equipment	152,015.45	192,770.39
1325 Data Base Software	180,336.18	180,336.18
1330 Capital Improvements	163,679.96	140,181.96
1335 GL Software Subscription	279,684.00	
1390 Accumulated Depreciation	-902,146.62	-1,050,225.92
1395 Amortization of GL Software	-94,840.00	
Total Fixed Assets	\$1,126,148.00	\$898,270.93
Other Assets		
1080 Wells Fargo Advisors Investment	1,448,979.00	1,503,626.00
1081 Raymond James Investment	313,481.43	300,000.00
1180 Lease Receivable - LT	54,654.00	102,060.00
Total Other Assets	\$1,817,114.43	\$1,905,686.00
TOTAL ASSETS	\$4,912,729.50	\$4,779,682.16

North Carolina State Board of CPA Examiners

Statement of Net Position

As of February 29, 2024

	TOTAL	
	AS OF FEB 29, 2024	AS OF FEB 28, 2023 (PY)
LIABILITIES & NET ASSETS		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 Accounts Payable	0.00	6,585.01
Total Accounts Payable	\$0.00	\$6,585.01
Other Current Liabilities		
2005 Due to Exam Vendors	266,932.11	346,302.19
2011 Accounts Payable Other	2,500.00	2,500.00
2013 GL Software Subscription Payable	184,844.00	
2015 Accrued Vacation Current	4,132.17	21,612.17
Total Other Current Liabilities	\$458,408.28	\$370,414.36
Total Current Liabilities	\$458,408.28	\$376,999.37
Long-Term Liabilities		
2020 Accrued Vacation	84,737.27	54,086.27
2310 Deferred Inflow of Resources	102,060.00	146,639.00
Total Long-Term Liabilities	\$186,797.27	\$200,725.27
Total Liabilities	\$645,205.55	\$577,724.64
Net Assets		
3010 Net Assets Invest in Cap Assets	1,126,148.00	897,302.49
3020 Designated for Capital Assets	100,000.00	100,000.00
3031 Designated-Operating Expenses	300,000.00	300,000.00
3040 Designated for Litigation	1,000,000.00	1,000,000.00
3900 Net Assets Undesignated	1,441,659.65	1,754,804.46
Change in Net Assets	299,716.30	149,850.57
Total Net Assets	\$4,267,523.95	\$4,201,957.52
TOTAL LIABILITIES & NET ASSETS	\$4,912,729.50	\$4,779,682.16

North Carolina State Board of CPA Examiners

Statement of Revenues and Expenses - Year-To-Date Comparison

April 2023 - February 2024

	TOTAL	
	APR 2023 - FEB 2024	APR 2022 - FEB 2023 (PY)
Income		
Certificate Fees		
4110 Certificates - Initial	49,900.00	43,700.00
4120 Certificates - Reciprocal	28,300.00	31,300.00
4140 Certificates - Renewal Fees	1,326,600.00	1,320,720.00
4150 Certificates - Reinst/Revoked	1,500.00	1,900.00
4151 Certificates - Reinst/Surr	5,000.00	4,800.00
Total Certificate Fees	1,411,300.00	1,402,420.00
Exam Fee Revenue		
4001 Initial Adm Fees	195,730.00	165,830.00
4002 Re-Exam Adm Fees	172,050.00	131,025.00
4004 Exam Fees Revenue	1,137,108.76	890,609.70
4070 Transfer Exam Grade Credit	150.00	75.00
4072 Exam Scholarship Coupon	-28,300.00	-29,622.35
Total Exam Fee Revenue	1,476,738.76	1,157,917.35
Misc		
4970 Duplicate Certificates	525.00	450.00
4990 Miscellaneous	1,461.00	1,014.53
Total Misc	1,986.00	1,464.53
Partnership Fees		
4260 Partnership Registration Fees	30.00	2,500.00
4261 Partnership Renewal Fees	40,280.00	39,940.00
Total Partnership Fees	40,310.00	42,440.00
Professional Corporation Fees		
4250 PC Registration Fees	4,200.00	3,975.00
4251 PC Renewal Fees	42,500.00	41,725.00
4252 PC Renewal Fees W/Penalties	50.00	
Total Professional Corporation Fees	46,750.00	45,700.00
Total Income	\$2,977,084.76	\$2,649,941.88
GROSS PROFIT	\$2,977,084.76	\$2,649,941.88
Expenses		
5920 Funded Depreciation	43,750.00	41,250.00
6690 Over & Short	-199.50	124.39
Board Travel		
5120 Board Travel - Board Meetings	19,334.85	18,796.58
5121 Board Travel - Prof Meetings	195.54	670.50
5122 Board Travel - NASBA Annual	9,455.25	10,142.68
5123 Board Travel - NASBA Regional	11,830.79	8,109.85
5127 Board Travel - NCACPA/Board	56.04	

North Carolina State Board of CPA Examiners
Statement of Revenues and Expenses - Year-To-Date Comparison
April 2023 - February 2024

	TOTAL	
	APR 2023 - FEB 2024	APR 2022 - FEB 2023 (PY)
5129 Miscellaneous Board Costs	666.26	3,879.91
5131 Board Travel - Outside Legal	1,639.00	2,624.09
Total Board Travel	43,177.73	44,223.61
Building Expenses		
5800 Building Maintenance	863.50	5,410.20
5801 Electricity	11,101.51	9,991.38
5802 Grounds Maintenance	11,221.94	7,253.00
5803 Heat & Air Maintenance	2,424.95	3,601.20
5804 Improvements	169.73	40,275.00
5805 Insurance	6,665.00	6,205.00
5807 Janitorial Maintenance	14,135.00	14,135.00
5808 Pest Control Service	450.00	600.00
5809 Security & Fire Alarm	2,204.93	2,743.24
5810 Trash Collection	-167.58	2,069.63
5811 Water & Sewer	1,242.12	1,252.82
Total Building Expenses	50,311.10	93,536.47
Continuing Education -Staff		
5050 Continuing Education - Staff	3,583.99	2,781.95
Total Continuing Education -Staff	3,583.99	2,781.95
Exam Postage		
5531 Exam Postage	480.00	1,260.00
Total Exam Postage	480.00	1,260.00
Exam Sitting and Grading		
5538 Exam Vendor Expense	997,393.41	797,498.89
5539 Exam Vendor Accommodations	6,098.81	6,698.95
Total Exam Sitting and Grading	1,003,492.22	804,197.84
Fringe Benefits		
5031 Retirement - NCLB Contribution	55,026.96	51,782.08
5033 Retirement - NCLB Administr	3,786.48	5,489.70
5035 Health Ins. Premiums	116,077.88	112,621.26
5036 Medical Reim Plan	31,647.71	32,377.13
Total Fringe Benefits	206,539.03	202,270.17
Investigation & Hearing Costs		
5222 Investigation Materials	3,254.75	3,159.50
5230 Hearing Costs	420.78	1,572.87
5250 Administrative Cost Assessed	-17,200.00	-11,000.00
5260 Civil Penalties Assessed	-41,000.00	-175,500.00
5261 Civil Penalties Remitted	34,710.50	146,608.00
Total Investigation & Hearing Costs	-19,813.97	-35,159.63

North Carolina State Board of CPA Examiners

Statement of Revenues and Expenses - Year-To-Date Comparison

April 2023 - February 2024

	TOTAL	
	APR 2023 - FEB 2024	APR 2022 - FEB 2023 (PY)
Legal Expense		
5140 Legal Counsel - Administrative	51,657.30	48,745.00
5211 Legal Counsel - Litigation	19,040.00	9,945.00
Total Legal Expense	70,697.30	58,690.00
Misc Personnel		
5090 Flowers, Gifts, Etc.	77.25	142.50
5092 Misc. Personnel Costs	2,624.01	2,835.34
Total Misc Personnel	2,701.26	2,977.84
Office Expense		
5310 Decorations		347.66
5320 Payroll Service	1,856.58	1,857.84
5360 Telephone	6,081.88	6,466.22
5361 Internet & Website	3,593.70	3,593.70
5390 Clipping Service	1,091.16	1,383.20
5400 Computer Prog/Assistance	425.00	300.00
5405 Computer Software Maintenance	158,567.03	137,885.45
5410 Dues	8,331.00	8,654.00
5420 Insurance	17,705.04	19,285.02
5430 Audit Fees	15,000.00	13,000.00
5435 Consulting Services	10,620.00	18,309.85
5440 Misc Office Expense	945.00	945.00
5445 Banking Fees	3,503.55	1,757.73
5450 Credit Card Fees	67,661.29	60,234.30
Total Office Expense	295,381.23	274,019.97
Per Diem - Board		
5110 Per Diem - Board Meetings	10,550.00	10,100.00
5111 Per Diem - Prof Meetings	300.00	650.00
5112 Per Diem - NASBA Annual	1,200.00	1,250.00
5113 Per Diem - NASBA Regional	1,700.00	1,250.00
5114 Per Diem - NASBA Committees	1,200.00	250.00
5117 Per Diem - NCACPA/Board	50.00	200.00
Total Per Diem - Board	15,000.00	13,700.00
Postage		
5340 Postage - Other	2,200.00	6,048.93
5341 Postage - Newsletter	5,650.00	8,988.39
5342 Postage - Business Reply	1,064.00	2,011.00
5343 Postage - Renewal	1,403.00	1,890.00
5345 Postage - UPS	20,000.00	19,500.00
Total Postage	30,317.00	38,438.32

North Carolina State Board of CPA Examiners

Statement of Revenues and Expenses - Year-To-Date Comparison

April 2023 - February 2024

	TOTAL	
	APR 2023 - FEB 2024	APR 2022 - FEB 2023 (PY)
Printing		
5330 Printing - Other	4,169.63	3,791.11
5331 Printing - Newsletter	27,834.16	19,505.40
5332 Printing - Certificates	2,480.75	2,446.50
Total Printing	34,484.54	25,743.01
Repairs & Maintenance		
5380 Repairs - Misc.		1,158.30
5381 Maintenance - Copiers	2,432.47	1,681.13
5383 Maintenance - Postage	624.00	1,262.00
Total Repairs & Maintenance	3,056.47	4,101.43
Salaries & Payroll Taxes		
5010 Staff Salaries	917,120.12	867,323.09
5030 FICA Taxes	69,342.98	65,004.82
Total Salaries & Payroll Taxes	986,463.10	932,327.91
Staff Travel		
5060 Staff Travel - Local		38.13
5061 Staff Travel - Prof Mtgs	2,759.34	3,651.10
5070 Staff Travel - NASBA Annual	7,607.75	9,253.81
5071 Staff Travel - NASBA Regional	6,328.08	5,395.15
5072 Staff Travel - NASBA ED/Legal	6,354.00	18,668.40
5073 Staff Travel - NASBA Committee	180.65	
5075 Staff Travel - NCACPA Meetings	356.61	
5076 Staff Travel - NCACPA/Board		3,131.96
Total Staff Travel	23,586.43	40,138.55
Subscriptions/References		
5370 Subscriptions/References	9,027.14	8,775.71
Total Subscriptions/References	9,027.14	8,775.71
Supplies		
5350 Supplies - Office	5,883.28	7,628.13
5351 Supplies - Copier		682.83
5352 Supplies - Computer	1,796.22	2,441.30
5355 Expendable Equipment	2,318.92	
Total Supplies	9,998.42	10,752.26
Total Expenses	\$2,812,033.49	\$2,564,149.80
NET ORDINARY INCOME	\$165,051.27	\$85,792.08
Other Income		
8200 Rental Income	45,659.13	44,329.23
8250 Gift Card Revenue	15,000.00	5,057.50

North Carolina State Board of CPA Examiners
Statement of Revenues and Expenses - Year-To-Date Comparison
April 2023 - February 2024

	TOTAL	
	APR 2023 - FEB 2024	APR 2022 - FEB 2023 (PY)
Interest Income		
8500 Interest Income - MMAs	54,082.77	11,724.07
8510 Interest Income - CDs	19,923.13	2,947.69
Total Interest Income	74,005.90	14,671.76
Total Other Income	\$134,665.03	\$64,058.49
NET OTHER INCOME	\$134,665.03	\$64,058.49
CHANGE IN NET ASSETS	\$299,716.30	\$149,850.57

North Carolina State Board of CPA Examiners

Statement of Revenues & Expenses - Budget vs Actual

April 2023 - February 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Certificate Fees			
4110 Certificates - Initial	49,900.00	47,666.63	2,233.37
4120 Certificates - Reciprocal	28,300.00	32,083.37	-3,783.37
4140 Certificates - Renewal Fees	1,326,600.00	1,338,000.00	-11,400.00
4150 Certificates - Reinst/Revoked	1,500.00	1,604.13	-104.13
4151 Certificates - Reinst/Surr	5,000.00	4,812.50	187.50
Total Certificate Fees	1,411,300.00	1,424,166.63	-12,866.63
Exam Fee Revenue			
4001 Initial Adm Fees	195,730.00	158,125.00	37,605.00
4002 Re-Exam Adm Fees	172,050.00	130,625.00	41,425.00
4004 Exam Fees Revenue	1,137,108.76	825,000.00	312,108.76
4070 Transfer Exam Grade Credit	150.00	0.00	150.00
4072 Exam Scholarship Coupon	-28,300.00	-31,510.38	3,210.38
Total Exam Fee Revenue	1,476,738.76	1,082,239.62	394,499.14
Misc			
4970 Duplicate Certificates	525.00	0.00	525.00
4990 Miscellaneous	1,461.00	916.63	544.37
Total Misc	1,986.00	916.63	1,069.37
Partnership Fees			
4260 Partnership Registration Fees	30.00	2,000.00	-1,970.00
4261 Partnership Renewal Fees	40,280.00	40,000.00	280.00
Total Partnership Fees	40,310.00	42,000.00	-1,690.00
Professional Corporation Fees			
4250 PC Registration Fees	4,200.00	3,850.00	350.00
4251 PC Renewal Fees	42,500.00	42,000.00	500.00
4252 PC Renewal Fees W/Penalties	50.00	0.00	50.00
Total Professional Corporation Fees	46,750.00	45,850.00	900.00
Total Income	\$2,977,084.76	\$2,595,172.88	\$381,911.88
Expenses			
5920 Funded Depreciation	43,750.00	44,000.00	-250.00
6690 Over & Short	-199.50	0.00	-199.50
Board Travel			
5120 Board Travel - Board Meetings	19,334.85	22,990.00	-3,655.15
5121 Board Travel - Prof Meetings	195.54		195.54
5122 Board Travel - NASBA Annual	9,455.25	14,070.00	-4,614.75
5123 Board Travel - NASBA Regional	11,830.79	12,570.00	-739.21
5125 Board Travel - AICPA Council		850.00	-850.00
5127 Board Travel - NCACPA/Board	56.04	0.00	56.04
5129 Miscellaneous Board Costs	666.26	0.00	666.26
5131 Board Travel - Outside Legal	1,639.00	4,666.66	-3,027.66

North Carolina State Board of CPA Examiners

Statement of Revenues & Expenses - Budget vs Actual

April 2023 - February 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Total Board Travel	43,177.73	55,146.66	-11,968.93
Building Expenses			
5800 Building Maintenance	863.50	2,750.00	-1,886.50
5801 Electricity	11,101.51	11,916.63	-815.12
5802 Grounds Maintenance	11,221.94	7,333.37	3,888.57
5803 Heat & Air Maintenance	2,424.95	2,625.00	-200.05
5804 Improvements	169.73	1,833.37	-1,663.64
5805 Insurance	6,665.00	3,500.00	3,165.00
5807 Janitorial Maintenance	14,135.00	14,666.63	-531.63
5808 Pest Control Service	450.00	600.00	-150.00
5809 Security & Fire Alarm	2,204.93	2,500.00	-295.07
5810 Trash Collection	-167.58	1,833.37	-2,000.95
5811 Water & Sewer	1,242.12	1,466.63	-224.51
Total Building Expenses	50,311.10	51,025.00	-713.90
Continuing Education -Staff			
5050 Continuing Education - Staff	3,583.99	2,750.00	833.99
Total Continuing Education -Staff	3,583.99	2,750.00	833.99
Exam Postage			
5531 Exam Postage	480.00	1,375.00	-895.00
Total Exam Postage	480.00	1,375.00	-895.00
Exam Sitting and Grading			
5538 Exam Vendor Expense	997,393.41	734,064.57	263,328.84
5539 Exam Vendor Accommodations	6,098.81	0.00	6,098.81
Total Exam Sitting and Grading	1,003,492.22	734,064.57	269,427.65
Fringe Benefits			
5031 Retirement - NCLB Contribution	55,026.96	54,408.40	618.56
5033 Retirement - NCLB Administr	3,786.48	2,000.00	1,786.48
5035 Health Ins. Premiums	116,077.88	108,714.74	7,363.14
5036 Medical Reim Plan	31,647.71	33,000.00	-1,352.29
Total Fringe Benefits	206,539.03	198,123.14	8,415.89
Investigation & Hearing Costs			
5222 Investigation Materials	3,254.75	3,208.37	46.38
5230 Hearing Costs	420.78	4,583.37	-4,162.59
5250 Administrative Cost Assessed	-17,200.00	-2,291.63	-14,908.37
5260 Civil Penalties Assessed	-41,000.00	-6,875.00	-34,125.00
5261 Civil Penalties Remitted	34,710.50	0.00	34,710.50
Total Investigation & Hearing Costs	-19,813.97	-1,374.89	-18,439.08
Legal Expense			
5140 Legal Counsel - Administrative	51,657.30	56,833.37	-5,176.07
5211 Legal Counsel - Litigation	19,040.00	15,000.00	4,040.00
Total Legal Expense	70,697.30	71,833.37	-1,136.07
Misc Personnel			

North Carolina State Board of CPA Examiners

Statement of Revenues & Expenses - Budget vs Actual

April 2023 - February 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
5090 Flowers, Gifts, Etc.	77.25	0.00	77.25
5092 Misc. Personnel Costs	2,624.01	3,208.37	-584.36
Total Misc Personnel	2,701.26	3,208.37	-507.11
Office Expense			
5301 Equipment Rent		150.00	-150.00
5310 Decorations		200.00	-200.00
5320 Payroll Service	1,856.58	1,925.00	-68.42
5360 Telephone	6,081.88	7,791.63	-1,709.75
5361 Internet & Website	3,593.70	3,666.63	-72.93
5390 Clipping Service	1,091.16	1,833.37	-742.21
5400 Computer Prog/Assistance	425.00	916.63	-491.63
5405 Computer Software Maintenance	158,567.03	135,300.00	23,267.03
5410 Dues	8,331.00	9,395.87	-1,064.87
5420 Insurance	17,705.04	20,000.00	-2,294.96
5430 Audit Fees	15,000.00	15,000.00	0.00
5435 Consulting Services	10,620.00	7,516.63	3,103.37
5440 Misc Office Expense	945.00	0.00	945.00
5445 Banking Fees	3,503.55	1,925.00	1,578.55
5448 Interest Expense - GL Software		11,641.63	-11,641.63
5450 Credit Card Fees	67,661.29	58,666.63	8,994.66
Total Office Expense	295,381.23	275,929.02	19,452.21
Per Diem - Board			
5110 Per Diem - Board Meetings	10,550.00	11,550.00	-1,000.00
5111 Per Diem - Prof Meetings	300.00	2,291.63	-1,991.63
5112 Per Diem - NASBA Annual	1,200.00	2,400.00	-1,200.00
5113 Per Diem - NASBA Regional	1,700.00	2,400.00	-700.00
5114 Per Diem - NASBA Committees	1,200.00	0.00	1,200.00
5116 Per Diem - NCACPA Annual		800.00	-800.00
5117 Per Diem - NCACPA/Board	50.00	500.00	-450.00
5119 Per Diem - Miscellaneous		500.00	-500.00
Total Per Diem - Board	15,000.00	20,441.63	-5,441.63
Postage			
5340 Postage - Other	2,200.00	6,416.63	-4,216.63
5341 Postage - Newsletter	5,650.00	9,166.63	-3,516.63
5342 Postage - Business Reply	1,064.00	2,750.00	-1,686.00
5343 Postage - Renewal	1,403.00	2,291.63	-888.63
5345 Postage - UPS	20,000.00	16,500.00	3,500.00
Total Postage	30,317.00	37,124.89	-6,807.89
Printing			
5330 Printing - Other	4,169.63	3,666.63	503.00
5331 Printing - Newsletter	27,834.16	28,600.00	-765.84
5332 Printing - Certificates	2,480.75	3,850.00	-1,369.25

North Carolina State Board of CPA Examiners

Statement of Revenues & Expenses - Budget vs Actual

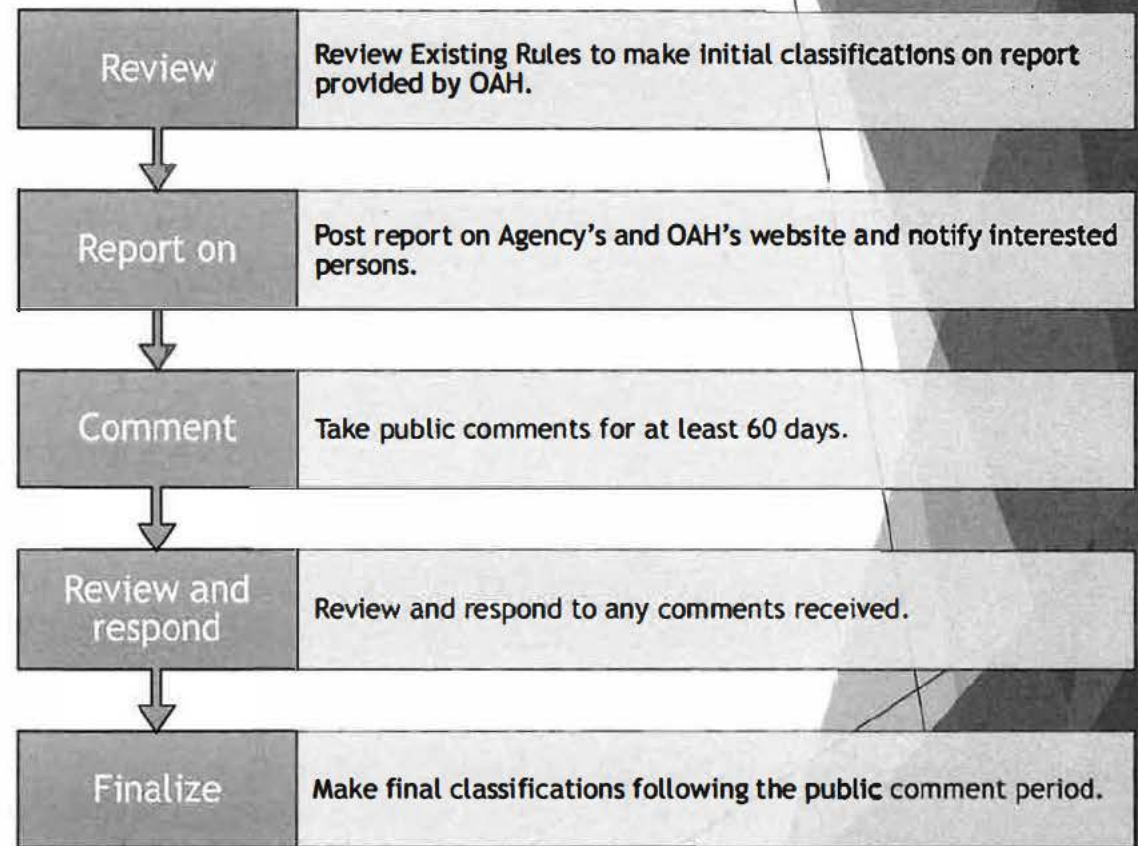
April 2023 - February 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Total Printing	34,484.54	36,116.63	-1,632.09
Repairs & Maintenance			
5381 Maintenance - Copiers	2,432.47	2,612.50	-180.03
5383 Maintenance - Postage	624.00	1,512.50	-888.50
Total Repairs & Maintenance	3,056.47	4,125.00	-1,068.53
Salaries & Payroll Taxes			
5010 Staff Salaries	917,120.12	910,627.44	6,492.68
5030 FICA Taxes	69,342.98	69,871.76	-528.78
Total Salaries & Payroll Taxes	986,463.10	980,499.20	5,963.90
Staff Travel			
5061 Staff Travel - Prof Mtgs	2,759.34	1,833.37	925.97
5070 Staff Travel - NASBA Annual	7,607.75	7,035.00	572.75
5071 Staff Travel - NASBA Regional	6,328.08	5,910.00	418.08
5072 Staff Travel - NASBA ED/Legal	6,354.00	0.00	6,354.00
5073 Staff Travel - NASBA Committee	180.65	0.00	180.65
5075 Staff Travel - NCACPA Meetings	356.61	2,000.00	-1,643.39
5076 Staff Travel - NCACPA/Board		2,000.00	-2,000.00
Total Staff Travel	23,586.43	18,778.37	4,808.06
Subscriptions/References			
5370 Subscriptions/References	9,027.14	7,104.13	1,923.01
Total Subscriptions/References	9,027.14	7,104.13	1,923.01
Supplies			
5350 Supplies - Office	5,883.28	6,875.00	-991.72
5351 Supplies - Copier		1,145.87	-1,145.87
5352 Supplies - Computer	1,796.22	1,145.87	650.35
5355 Expendable Equipment	2,318.92	4,583.37	-2,264.45
Total Supplies	9,998.42	13,750.11	-3,751.69
Total Expenses	\$2,812,033.49	\$2,554,020.20	\$258,013.29
NET OPERATING INCOME	\$165,051.27	\$41,152.68	\$123,898.59
Other Income			
8200 Rental Income	45,659.13	45,669.25	-10.12
8250 Gift Card Revenue	15,000.00	4,583.37	10,416.63
Interest Income			
8500 Interest Income - MMAs	54,082.77	6,875.00	47,207.77
8510 Interest Income - CDs	19,923.13	6,875.00	13,048.13
Total Interest Income	74,005.90	13,750.00	60,255.90
Total Other Income	\$134,665.03	\$64,002.62	\$70,662.41
NET OTHER INCOME	\$134,665.03	\$64,002.62	\$70,662.41
CHANGE IN NET ASSETS	\$299,716.30	\$105,155.30	\$194,561.00

ITEM I-F

Election of 2024-2025 Officers
(no handouts)

Step 1: Agency Review



Step 1: Agency Review

Summary of the agency report to RRC

- ▶ The agency will insert the following information in the report for each rule:
 - ▶ The agency's initial classification.
 - ▶ Whether the rule is required to implement or conform to federal law.
 - ▶ If so, the agency must cite the federal law.
 - ▶ The agency's response to all comments.
 - ▶ The agency's final classification of the rule following public comment.

G.S. 150B-21.3A(c)(2) and 26 NCAC 05 .0206.

G.S. 150B-21.3A Report for 21 NCAC 08, Board of Certified Public Accountant Examiners												
Agency - Board of Certified Public Accountant Examiners												
Comment Period -												
Date Submitted to APO - Filled in by RRC staff												
Subchapter	Rule Section	Rule Citation	Rule Name	Date and Last Agency Action on the Rule	Agency Determination [150B-21.3A(c)(1)a]	Required to Implement or Conform to Federal Regulation [150B-21.3A(d1)]	Federal Regulation Citation	Public Comment Received [150B-21.3A(c)(1)]	Agency Determination Following Public Comment [150B-21.3A(c)(1)]	RRC Determination of Public Comments [150B-21.3A(c)(2)	RRC Final Determination of Status of Rule for Report to APO [150B-21.3A(c)(2)]	OAH Next Steps
SUBCHAPTER 08A DEPARTMENTAL RULES	SECTION .0100 ORGANIZATIONAL RULES	21 NCAC 08A .0101	FORMAL NAME	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08A .0102	ADDRESS AND PHONE NUMBER	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08A .0103	OFFICE HOURS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
	SECTION .0200 - BOARD OF CERTIFIED PUBLIC ACCOUNTANT EXAMINERS	21 NCAC 08A .0201	ELECTION OF OFFICERS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08A .0203	QUORUM	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
	SECTION .0300 - DEFINITIONS	21 NCAC 08A .0301	DEFINITIONS	Amended Eff. May 1, 2017	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08A .0307	PUBLIC PRACTICE OF ACCOUNTANCY OR ACCOUNTING	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08A .0308	HOLDING OUT TO THE PUBLIC	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08A .0309	CONCENTRATION IN ACCOUNTING	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08A .0310	DIRECT SUPERVISION DEFINED	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
SUBCHAPTER 08B RULE MAKING PROCEDURES	SECTION .0100 PETITIONS FOR RULE MAKING	21 NCAC 08B .0101	PETITIONS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08B .0102	CONTENTS OF PETITION FOR NEW RULE	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08B .0104	CONTENTS OF PETITIONS FOR RULE AMENDMENT OR REPEAL	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08B .0105	GRANTING OR DENYING PETITIONS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
	SECTION .0200 – NOTICE	21 NCAC 08B .0202	MAILING LIST	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08B .0304	ORAL PRESENTATION	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08B .0307	CONTROL OF RULE MAKING HEARINGS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
	SECTION .0500 DECLARATORY RULINGS	21 NCAC 08B .0501	REQUEST FOR DECLARATORY RULING	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08B .0502	CONTENTS OF REQUEST	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08B .0503	REFUSAL TO ISSUE DECLARATORY RULING	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08B .0507	CIRCUMSTANCES	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One

G.S. 150B-21.3A Report for 21 NCAC 08, Board of Certified Public Accountant Examiners												
Agency - Board of Certified Public Accountant Examiners												
Comment Period -												
Date Submitted to APO - Filled in by RRC staff												
Subchapter	Rule Section	Rule Citation	Rule Name	Date and Last Agency Action on the Rule	Agency Determination [150B-21.3A(c)(1)a]	Required to Implement or Conform to Federal Regulation [150B-21.3A(d1)]	Federal Regulation Citation	Public Comment Received [150B-21.3A(c){1}]	Agency Determination Following Public Comment [150B-21.3A(c){1}]	RRC Determination of Public Comments [150B-21.3A(c)(2)	RRC Final Determination of Status of Rule for Report to APO [150B-21.3A(c)(2)]	OAH Next Steps
		21 NCAC 08B .0508	REQUESTS FOR INFORMAL OPINIONS	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
SUBCHAPTER 8C CONTESTED CASES	SECTION .0100 PROCEDURE IN CONTESTED CASES	21 NCAC 08C .0103	ADDITIONAL INFORMATION ON NOTICES OF HEARINGS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0104	WRITTEN PETITION FOR INTERVENTION	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0105	NOTICE OF ALLOWANCE OR DENIAL OF PETITION TO INTERVENE	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0107	DISQUALIFICATION OF BOARD MEMBER	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0108	AFFIDAVIT OF DISQUALIFICATION	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0109	FILING AFFIDAVIT OF DISQUALIFICATION	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0110	DETERMINATION OF DISQUALIFICATION	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0111	NEW HEARING AFTER DISQUALIFICATION	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0114	PRE HEARING CONFERENCE	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0115	PURPOSES OF A PRE HEARING CONFERENCE	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0116	NOTICE OF PRE HEARING CONFERENCE	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0118	CONTINUANCES	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0121	SERVICE OF SUBPOENAS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0122	OBJECTIONS TO SUBPOENAS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0123	RESPONSES TO OBJECTIONS TO SUBPOENAS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0124	HEARINGS ON SUBPOENA CHALLENGES	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0125	RECORDS OF CONTESTED CASES	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0126	HEARING EXHIBITS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One

G.S. 150B-21.3A Report for 21 NCAC 08, Board of Certified Public Accountant Examiners												
Agency - Board of Certified Public Accountant Examiners												
Comment Period -												
Date Submitted to APO - Filled in by RRC staff												
Subchapter	Rule Section	Rule Citation	Rule Name	Date and Last Agency Action on the Rule	Agency Determination [150B-21.3A(c)(1)a]	Required to Implement or Conform to Federal Regulation [150B-21.3A(d1)]	Federal Regulation Citation	Public Comment Received [150B-21.3A(c)(1)]	Agency Determination Following Public Comment [150B-21.3A(c)(1)]	RRC Determination of Public Comments [150B-21.3A(c)(2)	RRC Final Determination of Status of Rule for Report to APO [150B-21.3A(c)(2)]	OAH Next Steps
SUBCHAPTER 08F - REQUIREMENTS FOR CERTIFIED PUBLIC ACCOUNTANT EXAMINATION AND CERTIFICATE APPLICANTS	SECTION .0100 - GENERAL PROVISIONS	21 NCAC 08F .0101	TIME AND PLACE OF CPA EXAMINATIONS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08F .0102	TYPE OF CPA EXAMINATION	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08F .0103	FILING OF EXAMINATION APPLICATIONS AND FEES	Amended Eff. September 1, 2023	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08F .0105	CONDITIONING REQUIREMENTS	Amended Eff. September 1, 2023	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08F .0106	GRANTING EXAMINATION CREDIT FROM OTHER JURISDICTIONS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08F .0107	COMMUNICATION OF RESULTS OF CPA EXAMINATIONS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08F .0111	INELIGIBILITY DUE TO VIOLATION OF ACCOUNTANCY ACT	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08F .0113	CANDIDATE'S REQUEST TO REVIEW CPA EXAMINATION	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
	SECTION .0300 EDUCATIONAL REQUIREMENTS FOR EXAMINATION	21 NCAC 08F .0302	EDUCATION AND WORK EXPERIENCE REQUIRED PRIOR TO CPA EXAM	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08F .0303	SEMESTER HOUR EQUIVALENT	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
	SECTION .0400 - EXPERIENCE	21 NCAC 08F .0401	WORK EXPERIENCE REQUIRED OF CANDIDATES FOR CPA CERTIFICATION	Amended Eff. September 1, 2023	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08F .0409	SATISFACTION OF EXPERIENCE REQUIREMENT BY TEACHING	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08F .0410	EDUCATION REQUIRED OF CANDIDATES FOR CPA CERTIFICATION	Amended Eff. September 1, 2023	Necessary	No		Select One	Necessary	Select One	Select One	Select One
	SECTION .0500 APPLICATIONS FOR CERTIFICATES	21 NCAC 08F .0502	APPLICATION FOR CPA CERTIFICATE	Amended Eff. February 1, 2018	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08F .0504	CANDIDATES' ACCOUNTANCY LAW COURSE REQUIREMENT	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
SUBCHAPTER 8G CONTINUING PROFESSIONAL EDUCATION (CPE)	SECTION .0400 - CPE REQUIREMENTS	21 NCAC 08G .0401	CPE REQUIREMENTS FOR CPAS	Amended Eff. January 1, 2020	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08G .0403	QUALIFICATION OF CPE SPONSORS	Amended Eff. January 1, 2020	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08G .0404	REQUIREMENTS FOR CPE CREDIT	Amended Eff. January 1, 2020	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08G .0406	COMPLIANCE WITH CPE REQUIREMENTS	Amended Eff. January 1, 2020	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08G .0409	COMPUTATION OF CPE CREDITS	Amended Eff. January 1, 2020	Necessary	No		Select One	Necessary	Select One	Select One	Select One
SUBCHAPTER 08H – RECIPROCITY		21 NCAC 08H .0101	RECIPROCAL CERTIFICATES	Amended Eff. September 1, 2023	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08H .0102	TEMPORARY PERMIT	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08H .0104	NOTICE TO BOARD OF DISCIPLINE BY OTHER AGENCY	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One

G.S. 150B-21.3A Report for 21 NCAC 08, Board of Certified Public Accountant Examiners												
Agency - Board of Certified Public Accountant Examiners												
Comment Period -												
Date Submitted to APO - Filled in by RRC staff												
Subchapter	Rule Section	Rule Citation	Rule Name	Date and Last Agency Action on the Rule	Agency Determination [150B-21.3A(c)(1)a]	Required to Implement or Conform to Federal Regulation [150B-21.3A(d1)]	Federal Regulation Citation	Public Comment Received [150B-21.3A(c)(1)]	Agency Determination Following Public Comment [150B-21.3A(c)(1)]	RRC Determination of Public Comments [150B-21.3A(c)(2)	RRC Final Determination of Status of Rule for Report to APO [150B-21.3A(c)(2)]	OAH Next Steps
SUBCHAPTER 08I REVOCATION OF CERTIFICATES AND OTHER DISCIPLINARY ACTION		21 NCAC 08I .0101	DISCIPLINARY ACTION	Amended Eff. May 1, 2017	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08I .0102	PROCEDURE WHEN PETITION AGAINST BOARD MEMBER OR EMPLOYEE	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08I .0104	MODIFICATION OF DISCIPLINE	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08I .0105	REVOCATION OF CERTIFICATES	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
SUBCHAPTER 08J – RENEWALS AND REGISTRATIONS	SECTION .0100 - RENEWALS AND REGISTRATIONS	21 NCAC 08J .0101	ANNUAL RENEWAL OF CERTIFICATE, FORFEITURE, AND REAPPLICATION	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08J .0105	INACTIVE STATUS: CHANGE OF STATUS	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08J .0106	FORFEITURE OF CERTIFICATE AND REISSUANCE	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08J .0107	MAILING ADDRESSES OF CERTIFICATE HOLDERS AND CPA FIRMS	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08J .0108	CPA FIRM REGISTRATION	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08J .0109	CPA FIRM PRACTICE PRIVILEGE NOTIFICATION	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08J .0110	REGISTRATION FEES	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08J .0111	COMPLIANCE WITH CPA FIRM REGISTRATION	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08J .0112	RETIRED STATUS - CHANGE OF STATUS	Eff. September 1, 2023	Necessary	No		Select One	Necessary	Select One	Select One	Select One
	SUBCHAPTER 08K - PROFESSIONAL CORPORATIONS AND PROFESSIONAL LIMITED LIABILITY COMPANIES	21 NCAC 08K .0104	REGISTRATION AND RENEWAL	Amended Eff. March 1, 2020	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08K .0105	SUPPLEMENTAL REPORTS	Amended Eff. March 1, 2020	Necessary	No		Select One	Necessary	Select One	Select One	Select One
	SECTION .0200 PRACTICE PROCEDURES OF PROFESSIONAL CORPORATIONS AND PROFESSIONAL LIMITED LIABILITY COMPANIES	21 NCAC 08K .0201	CORPORATE AND PROFESSIONAL LIMITED LIABILITY COMPANY NAMES	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
	SECTION .0300 - REGISTERED LIMITED LIABILITY PARTNERSHIPS	21 NCAC 08K .0301	REGISTERED LIMITED LIABILITY PARTNERSHIPS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
SUBCHAPTER 08M - STATE QUALITY REVIEW PROGRAM	SECTION .0100 GENERAL SQR REQUIREMENTS	21 NCAC 08M .0105	PEER REVIEW REQUIREMENTS	Amended Eff. September 1, 2023	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08M .0106	COMPLIANCE	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08M .0107	ETHICAL DUTIES OF REVIEWER	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		Select One	Necessary	Select One	Select One	Select One
SUBCHAPTER 08N – PROFESSIONAL ETHICS AND CONDUCT	SECTION .0100 - SCOPE AND APPLICABILITY	21 NCAC 08N .0101	SCOPE OF THESE RULES	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One

G.S. 150B-21.3A Report for 21 NCAC 08, Board of Certified Public Accountant Examiners												
Agency - Board of Certified Public Accountant Examiners												
Comment Period -												
Date Submitted to APO - Filled in by RRC staff												
Subchapter	Rule Section	Rule Citation	Rule Name	Date and Last Agency Action on the Rule	Agency Determination [150B-21.3A(c)(1)a]	Required to Implement or Conform to Federal Regulation [150B-21.3A(d1)]	Federal Regulation Citation	Public Comment Received [150B-21.3A(c)(1)]	Agency Determination Following Public Comment [150B-21.3A(c)(1)]	RRC Determination of Public Comments [150B-21.3A(c)(2)	RRC Final Determination of Status of Rule for Report to APO [150B-21.3A(c)(2)]	OAH Next Steps
		21 NCAC 08N .0102	APPLICABILITY AND ORGANIZATION OF RULES	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0103	RESPONSIBILITY FOR COMPLIANCE BY OTHERS	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
	SECTION .0200 - RULES APPLICABLE TO ALL CPAs	21 NCAC 08N .0201	INTEGRITY	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0202	DECEPTIVE CONDUCT PROHIBITED	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0203	DISCREDITABLE CONDUCT PROHIBITED	Amended Eff. May 1, 2017	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0204	DISCIPLINE BY FEDERAL AND STATE AUTHORITIES	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0205	CONFIDENTIALITY	Amended Eff. September 1, 2023	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0206	COOPERATION WITH BOARD INQUIRY	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0207	VIOLATION OF TAX LAWS	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0208	REPORTING CONVICTIONS, JUDGMENTS, AND DISCIPLINARY ACTIONS	Amended Eff. May 1, 2017	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0209	ACCOUNTING PRINCIPLES	Amended Eff. September 1, 2023	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0211	RESPONSIBILITIES IN TAX PRACTICE	Amended Eff. September 1, 2023	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0212	COMPETENCE	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0213	OTHER RULES	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0214	OUTSOURCING TO THIRD-PARTY PROVIDERS	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0215	INTERNATIONAL FINANCIAL ACCOUNTING STANDARDS	Amended Eff. September 1, 2023	Necessary	No		Select One	Necessary	Select One	Select One	Select One
	SECTION .0300 - RULES APPLICABLE TO ALL CPAs WHO USE THE CPA TITLE IN OFFERING OR RENDERING PRODUCTS OR SERVICES TO CLIENTS	21 NCAC 08N .0301	PROFESSIONAL JUDGMENT	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0302	FORMS OF PRACTICE	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0303	OBJECTIVITY AND CONFLICTS OF INTEREST	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0304	CONSULTING SERVICES STANDARDS	Amended Eff. September 1, 2023	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0305	RETENTION OF CLIENT RECORDS	Amended Eff. September 1, 2023	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0306	ADVERTISING OR OTHER FORMS OF SOLICITATION	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0307	CPA FIRM NAMES	Amended Eff. September 1, 2023	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0308	VALUATION SERVICES STANDARDS	Amended Eff. September 1, 2023	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0309	PERSONAL FINANCIAL PLANNING SERVICES	Amended Eff. September 1, 2023	Necessary	No		Select One	Necessary	Select One	Select One	Select One
	SECTION .0400 - RULES APPLICABLE TO CPAs PERFORMING ATTEST SERVICES	21 NCAC 08N .0401	PUBLIC RELIANCE	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0402	INDEPENDENCE	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0403	AUDITING STANDARDS	Amended Eff. September 1, 2023	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0404	ACCOUNTING AND REVIEW SERVICES STANDARDS	Amended Eff. September 1, 2023	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0405	GOVERNMENTAL ACCOUNTING STANDARDS	Amended Eff. September 1, 2023	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0406	ATTESTATION STANDARDS	Amended Eff. September 1, 2023	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0408	PEER REVIEW STANDARDS	Readopted Eff. February 1, 2016	Necessary	No		Select One	Necessary	Select One	Select One	Select One

G.S. 150B-21.3A Report for 21 NCAC 08, Board of Certified Public Accountant Examiners												
Agency - Board of Certified Public Accountant Examiners												
Comment Period -												
Date Submitted to APO - Filled in by RRC staff												
Subchapter	Rule Section	Rule Citation	Rule Name	Date and Last Agency Action on the Rule	Agency Determination [150B-21.3A(c)(1)a]	Required to Implement or Conform to Federal Regulation [150B-21.3A(d1)]	Federal Regulation Citation	Public Comment Received [150B-21.3A(c)(1)]	Agency Determination Following Public Comment [150B-21.3A(c)(1)]	RRC Determination of Public Comments [150B-21.3A(c)(2)	RRC Final Determination of Status of Rule for Report to APO [150B-21.3A(c)(2)]	OAH Next Steps
		21 NCAC 08N .0409	GOVERNMENT AUDITING STANDARDS	Amended Eff. September 1, 2023	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0410	INTERNATIONAL STANDARDS ON AUDITING	Amended Eff. September 1, 2023	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0411	AUDITS SUBJECT TO THE SINGLE AUDIT ACT	Eff. September 1, 2023	Necessary	No		Select One	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0412	FORENSIC SERVICES	Eff. September 1, 2023	Necessary	No		Select One	Necessary	Select One	Select One	Select One



North Carolina State Board of Certified Public Accountant Examiners

March 13, 2024

DRAFT

Professional Licensure Task Force
Uniform Accountancy Act Committee
NASBA
150 Fourth Avenue North
Nashville, TN 37219

via email: PLTF@nasba.org

Dear Task Force and Committee Members:

The North Carolina State Board of CPA Examiners (Board) supports growing the CPA profession and working on ways to eliminate barriers for candidates regarding licensure while also ensuring the technical competency of individuals receiving their CPA certificate to uphold our central regulatory function to protect the public.

As presented, the structured experiential learning program would provide for education, documented experience, and other elements that would provide an equivalent path to licensure without needing a fifth year to complete a 150-hour education program that would appear on an accredited transcript. Conceptually, this additional path would include education and experience components that would measure an individual's competency to be licensed as a CPA and would be considered equivalent to the current 150-hour pathway.

Regarding any alternative pathway, the Board must consider the legislative mandates it must adhere to and that provide the basic framework for developing its rules.

Chapter 93 of the North Carolina General Statutes (NCGS) provides the basic framework for Certified Public Accountants. Specifically, regarding the requirement for 150 hours of education necessary for licensure, NCGS 93-12(5)(a) states:

To be eligible to receive a certificate of qualification to practice as a certified public accountant, a person shall submit evidence satisfactory to the Board that:

- a. The person has completed 150 semester hours and received a bachelor's degree with a concentration in accounting and other courses that the Board may require from a college or university that is accredited by a regional accrediting association or from a college or university determined by the Board to have standards that are substantially equivalent to those of a regionally accredited institution.*

Additionally, Board rule 21 NCAC 08F. 0302 specifies the Education and Work Experience Required Prior to the CPA Exam:

- (a) Applicants who intend to demonstrate their possession of sufficient education to become a CPA by showing that they possess a bachelor's degree shall submit official transcripts with their application to take the CPA examination. Official transcripts shall show the grades the applicant received on courses completed and shall also show degrees awarded. An official transcript bears the seal of the school and the signature of the registrar or assistant registrar.*

As noted in the statutory reference, North Carolina has substantial equivalency language; however, the substantial equivalency references education "from a college or university determined by the Board to

have standards that are substantially equivalent to those of a regionally accredited institution.” The Board’s rules speak to the documentation required to support this education as an official transcript.

In the conceptual framework of the structured experiential learning program, the credit hours discussed under the new model would appear to be granted for “education” outside of the college or university environment. Accordingly, credit hours earned would not be on an official transcript from a regionally accredited institution. As such, the Board does not believe North Carolina would be allowed to accept such credits as the statute is currently written.

The Board also had some fundamental concerns with the proposed structure:

- Oversight – Oversight of this new learning program would be outside the current educational structure and could lend itself to inconsistency in defining learning objectives and measuring outcomes. This is not only a disadvantage to the profession but also to candidates, as they may not receive comparable training through the learning program.
- Effectiveness – Measuring the learning program's effectiveness may take years to track to determine success and if it really is a viable alternative pathway. Measuring outcomes would require data collection and analysis, which could be costly and require extensive labor.
- Unnecessary complexity – Given that current educational systems exist to provide the needed education for candidates--and the educational system is equipped to instruct students and provide feedback on competency through the issuance of grades that are reflected on official transcripts--is there a need to create a layered system of learning for newly licensed CPAs?
- Duplicative efforts – The ELE program has been put in motion with a similar objective. Do we need to continue to build programs outside of an existing framework?

It is the general thought of the Board that the current requirements outlined in North Carolina’s General Statutes and supported by Board rules are designed to ensure that candidates successfully pass the CPA Exam and have the requisite skill set to be competent newly licensed CPAs. The Board stands committed to its current requirements; however, it understands that, for some candidates, there are barriers to meeting the 150-hour requirement, especially if they choose not to pursue a master’s level accounting program.

Any proposed model must focus on the ultimate objective--better preparing the candidates to pass the CPA exam. As the education model has changed due to the 150-hour requirement, calls to replace the additional educational requirement through additional work experience simply do not address whether candidates taking this alternate pathway would be better prepared to pass the Exam. Perhaps the focus should be on the course content and the betterment of the student in preparation for both passing the CPA exam and being prepared for the work environment.

The Board appreciates the opportunity to provide feedback on this important matter impacting the CPA profession. We will continue to monitor the developments in this area and their feasibility for North Carolina CPA licensure candidates.

Sincerely,

Gary M. Massey, CPA
Board President



42nd Annual Conference for Executive Directors & State Board Staff

NASHVILLE, TN | MARCH 25 – 27, 2024

MISSION DRIVEN - MEMBER FOCUSED

TENTATIVE AGENDA

Monday, March 25, 2024

9:00 am – 1:00 pm	Executive Directors Committee Meeting (Committee Members Only)	12 South 2
	State Society Relations Committee Meeting (Committee Members Only)	12 South 1
12:00 – 2:00 pm	Registration	Broadway Foyer

Opening Plenary Session

2:00 – 2:15 pm	Welcome (with Legal Counsel & State Society CEOs) Presiding: D. Boyd Busby, CPA Executive Director, Alabama State Board of Public Accountancy	Broadway 1
2:15 – 3:00 pm	NASBA Report from Leadership (with Legal Counsel & State Society CEOs) Speakers: Stephanie M. Saunders, CPA 2023-2024 Chair, NASBA Ken L. Bishop President & CEO, NASBA	
3:00 – 4:00 pm	Public Company Accounting Oversight Board (PCAOB) (with Legal Counsel & State Society CEOs) Speakers: John Abell Chief Accountant, Division of Enforcement and Investigations William Ryan Chief Counsel, Division of Enforcement and Investigations	

Monday, March 25, 2024 continued

4:00 – 4:30 pm	Legal Case Update (with Legal Counsel & State Society CEOs) Speaker: Elizabeth Wolfe, Esq. Senior Regulatory Counsel, NASBA	Broadway 1
4:30 – 5:15 pm	Legislative Update (with Legal Counsel & State Society CEOs) Speakers: John Johnson Director, Legislative & Governmental Affairs, NASBA	
5:15 pm	Recess	
6:30 pm	Welcome Reception (with Legal Counsel & State Society CEOs)	Broadway 1

Tuesday, March 26, 2024

7:15 – 8:30 am	Complimentary Headshots	Broadway Foyer
7:30 – 8:30 am	Breakfast	Broadway 3

Plenary Session

8:30 – 9:00 am	Use of Title & Principal Place of Business (with State Society CEOs) Speaker: Nancy Glynn, CPA Executive Director, Virginia Board of Accountancy	Broadway 1
9:00 – 9:45 am	Department of Labor (DOL) (with State Society CEOs) Speakers: Michael Auerbach Chief Accountant, Office of the Chief Accountant Employee Benefits Security Administration, DOL Marcus Aaron Senior Auditor, Office of the Chief Accountant Employee Benefits Security Administration, DOL	
9:45 – 10:45 am	Update from Professional Licensure Task Force (with State Society CEOs) Speakers: Stephanie M. Saunders, CPA 2023-2024 Chair NASBA Daniel J. Dustin, CPA Vice President, State Board Relations NASBA William Treacy Executive Director, Texas State Board of Public Accountancy	

Tuesday, March 26, 2024 continued

10:45 – 11:15 am	Break	
11:15 – 11:45 am	Peer Review Enforcement Related Issues (with State Society CEOs) Speakers: Jennifer Winters, CPA Executive Director, New York State Board for Public Accountancy Viki Windfeldt Executive Director, Nevada State Board of Accountancy	Broadway 1
11:45 am – 12:30 pm	CPA Examination Update (with State Society CEOs) Speakers: Colleen K. Conrad, CPA Executive Vice President & COO NASBA Michael Decker Vice President, CPA Examination and Pipeline – Public Accounting AICPA	
12:30 – 1:30 pm	Lunch (with Legal Counsel & State Society CEOs)	Broadway 3
1:30 – 4:30 pm	NASBA Operations Tour (with State Society CEOs)	NASBA Offices
4:30 pm	Adjourn	

Wednesday, March 27, 2024

7:45 – 9:00 am	Complimentary Headshots	Broadway Foyer
8:00 – 9:00 am	Breakfast	Broadway 3

Plenary Session

9:00 – 9:30 am	CPE Audit Services (with State Society CEOs) Speaker: Amy Tongate Associate Director, CPE Services & ALD, NASBA Erin Scruggs, MBA Senior Manager, CPE Audit Service and ALL	Broadway 1
9:30 – 10:15 am	Emerging Issues (with State Society CEOs) Speakers: D. Boyd Busby, CPA Executive Director Alabama State Board of Public Accountancy Ron Gitz, CPA, CGMA Executive Director/CEO Society of Louisiana CPAs	
10:15 – 10:30 am	Break	

Wednesday, March 27, 2024 continued

10:30 – 11:00 am	IQEX and Mutual Recognition Agreements (with State Society CEOs) Speakers: Kyle Barrier Associate Director, International Evaluation Services, NASBA William Treacy Executive Director, Texas State Board of Public Accountancy	Broadway 1
11:00 am – 12:30 pm	Breakout Sessions (Closed Sessions) Executive Directors (only) Presiding: D. Boyd Busby, CPA Executive Director Alabama State Board of Public Accountancy State Society CEOs (only) Presiding: Ron Gitz, CPA, CGMA Executive Director/CEO Society of Louisiana CPAs Board Staff (only) Presiding: Tracey Fithen Assistant Executive Director Accountancy Board of Ohio	Belle Meade 5 Points 12 South
12:30 – 1:30 pm	Lunch	Broadway 1
1:30 – 3:00 pm	Breakout Sessions (Closed Sessions) Executive Directors (only) Presiding: D. Boyd Busby, CPA Executive Director Alabama State Board of Public Accountancy Board Staff (only) Presiding: Tracey Fithen Assistant Executive Director Accountancy Board of Ohio	Belle Meade 12 South
3:00 – 4:00 pm	Executive Director Q&A Session with NASBA Leadership (Closed Session)	Belle Meade
4:00 pm	Adjourn	
6:30 pm	Nashville Songwriter Night & Honky-Tonk Closing Celebration	Broadway 1

Thursday, March 28, 2024

9:00 am – 12:00 pm	Executive Directors Committee Meeting	5 Points
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29th Annual Conference for Board of Accountancy Legal Counsel



NASHVILLE, TN | MARCH 25 – 27, 2024

MISSION DRIVEN - MEMBER FOCUSED

TENTATIVE AGENDA

Monday, March 25, 2024

12:00 – 2:00 pm Registration Broadway Foyer

Opening Plenary Session

2:00 – 2:15 pm **Welcome (with Executive Directors & State Society CEOs)** Broadway 1
Presiding: **D. Boyd Busby, CPA**
Executive Director, Alabama State Board
of Public Accountancy

2:15 – 3:00 pm **NASBA Report from Leadership**
(with Executive Directors & State Society CEOs)
Speakers: **Stephanie M. Saunders, CPA**
2023-2024 Chair, NASBA

 Ken L. Bishop
President & CEO, NASBA

3:00 – 4:00 pm **Public Company Accounting Oversight Board (PCAOB)**
(with Executive Directors & State Society CEOs)
Speakers: **John Abell**
Chief Accountant, Division of Enforcement and Investigations

 William Ryan
Chief Counsel, Division of Enforcement and Investigations

4:00 – 4:30 pm **Legal Case Update (with Executive Directors & State Society CEOs)** Broadway 1
Speaker: **Elizabeth Wolfe, Esq.**
Senior Regulatory Counsel, NASBA

4:30 – 5:15 pm **Legislative Update (with Executive Directors & State Society CEOs)**
Speakers: **John Johnson**
Director, Legislative & Governmental Affairs, NASBA

 Marta Zaniewski, Vice President,
State Regulatory & Legislative Affairs, AICPA

Monday, March 25, 2024 continued

5:15 pm	Recess	
6:30 pm	Welcome Reception (with Executive Directors & State Society CEOs)	Broadway 3

Tuesday, March 26, 2024

7:15 – 8:30 am	Complimentary Headshots	Broadway Foyer
7:30 – 8:30 am	Breakfast	Broadway 3

Plenary Session

8:30 – 9:45 am	Legal Session 1: Enforcement – Perspective from Previous PCAOB Director of Enforcement Speaker: Claudius Modesti Partner, Akin Gump Former Federal Prosecutor and SEC Enforcement Attorney Former PCAOB Director of Enforcement	Sobro
9:45 – 10:30 am	Legal Session 2: Roll Call Kickoff Moderators: Elizabeth Wolfe, Esq. Senior Regulatory Counsel NASBA Maria Caldwell, Esq. Chief Legal Office & Director of Compliance Services, NASBA	
10:30 – 10:45 am	Break (Coffee Available in Broadway Foyer)	
10:45 – 11:45 am	Legal Session 3: Artificial Intelligence – Introduction, Implications and Benefits Speaker: A.J. Bahou, Esq. Partner, Bradley Artificial Intelligence (AI) Practice Leader	Sobro
11:45 am – 12:30 pm	Legal Session 4: Department of Labor (DOL) Speakers: Michael Auerbach Chief Accountant, Office of the Chief Accountant Employee Benefits Security Administration, DOL Marcus Aron Senior Auditor, Office of the Chief Accountant Employee Benefits Security Administration, DOL	
12:30 – 1:30 pm	Lunch (with Executive Directors & State Society CEOs)	Broadway 3

Tuesday, March 26, 2024

Afternoon Plenary Session

1:45 – 2:45 pm	NASBA Office Tour (Location TBD – meeting point will be in session room once that is determined) Moderators: Elizabeth Wolfe, Esq. Senior Regulatory Counsel, NASBA Maria Caldwell, Esq. Chief Legal Office & Director of Compliance Services, NASBA	NASBA Offices
3:00 – 3:45 Pm	Legal Session 5: Judicial Deference/Chevron History and Update Rulemaking Process Speaker: Professor Amy Moore Belmont University College of Law	Sobro
3:45 – 4:00 pm	Break (Coffee Available in Broadway Foyer)	
4:00 – 5:00 pm	Legal Session 6: Securities & Exchange Commission (SEC): Enforcement Update Speaker: Ryan Wolfe, CPA Chief Accountant, Division of Enforcement Securities & Exchange Commission	
5:00 pm	Recess Free Night	

Wednesday, March 27, 2024

7:45 – 9:00 am	Complimentary Headshots	Broadway Foyer
8:00 – 9:00 am	Breakfast	Broadway 3

Morning Plenary Session

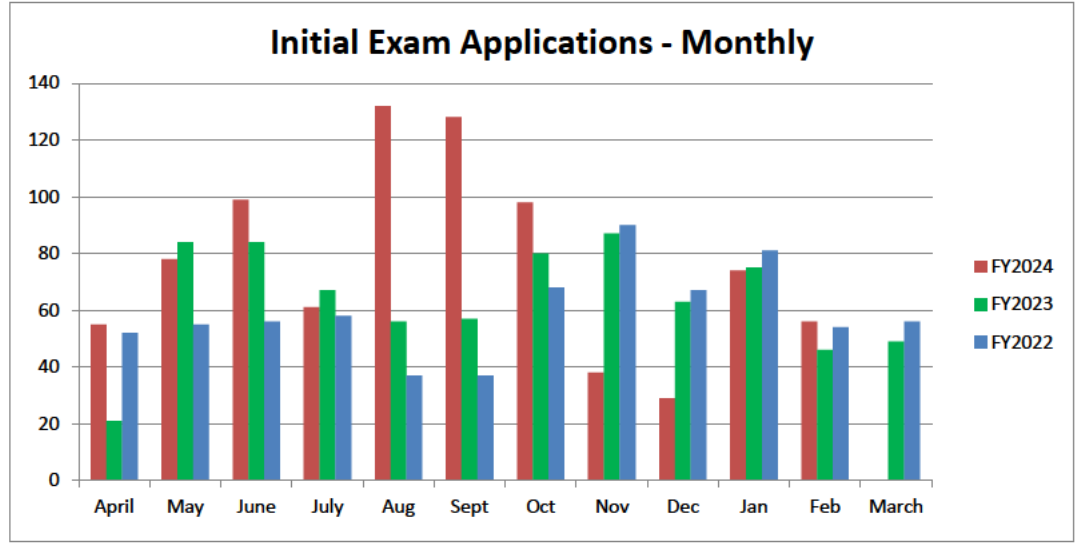
9:00 – 10:30 pm	Legal Session 7: Roll Call (Legal Breakout Session) Speaker: Elizabeth Wolfe, Esq. Senior Regulatory Counsel, NASBA Maria Caldwell, Esq. Chief Legal Office & Director of Compliance Services, NASBA	Sobro
10:30 – 11:15 am	Legal Session 8: Rulemaking Process Speaker: Laura Martin Chief Counsel, TN Dept of Commerce and Insurance; Regulatory Boards Division (former Legislative Director)	

Wednesday, March 27, 2024 continued

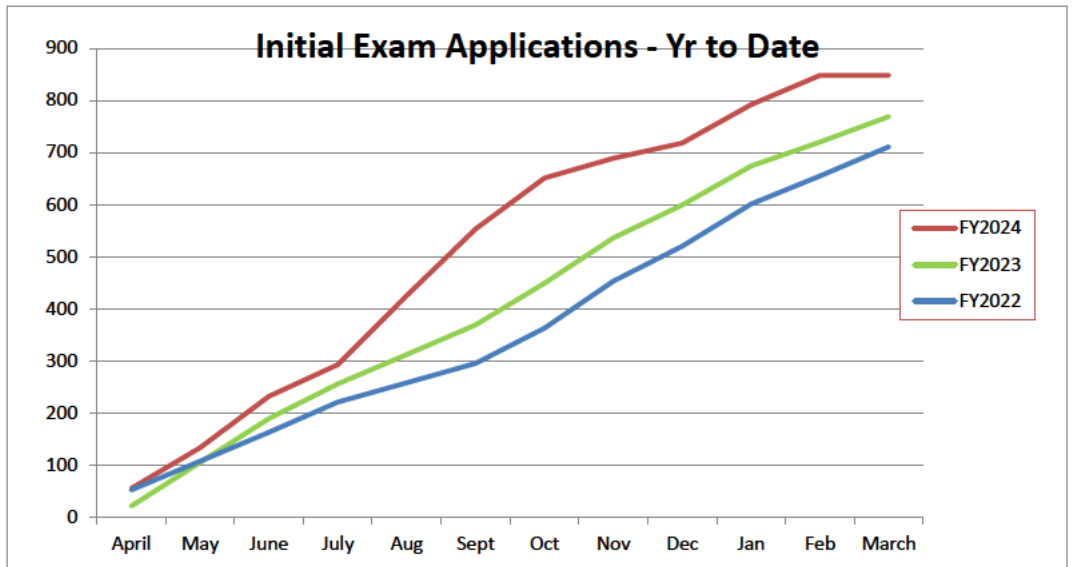
11:15 – 12:30 pm	Legal Session 9: Open Records Speaker: Toni Chadwick TN Open Records Counsel TN Office of General Counsel	Sobro
12:30 – 2:00 pm	Lunch	Broadway 1
2:00 – 3:00 pm	Legal Session 10: Roll Call	Sobro
3:00 – 3:15 pm	Conference Recap, Questions, Announcements, Etc.	
3:15 pm	Adjourn	
6:30 pm	Nashville Songwriter Night & Honky-Tonk Closing Celebration	Broadway 1

NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Exam Applications					
IntEx	2024	2023	2022	2021	2020
Mth	#	#	#	#	#
April	55	21	52	14	61
May	78	84	55	59	70
June	99	84	56	87	62
July	61	67	58	71	92
Aug	132	56	37	18	51
Sept	128	57	37	56	54
Oct	98	80	68	85	62
Nov	38	87	90	78	58
Dec	29	63	67	61	83
Jan	74	75	81	66	111
Feb	56	46	54	66	70
March	0	49	56	46	41
Avg	77	64	59	59	68

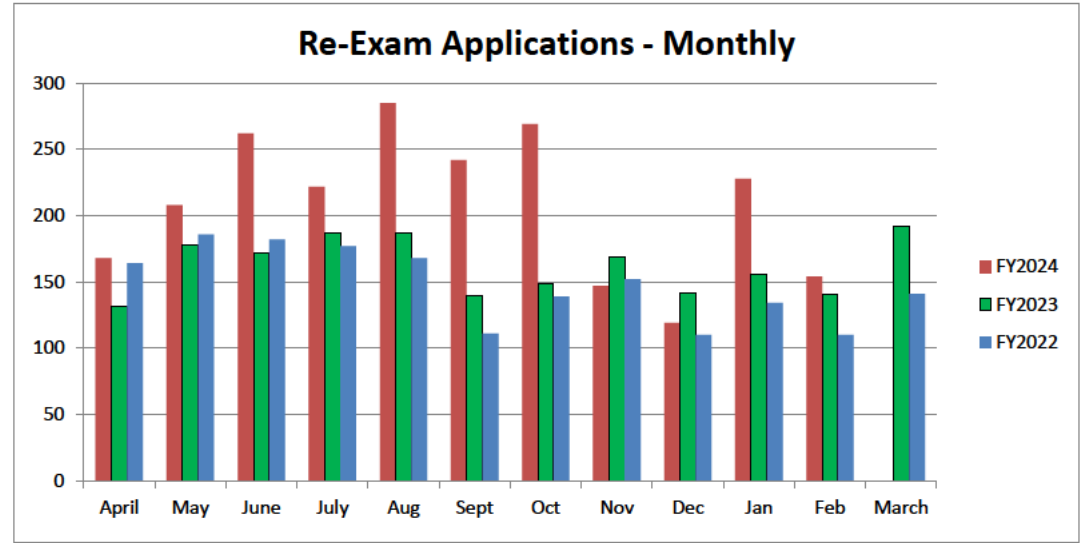


Exam Applications					
IntEx	2024	2023	2022	2021	2020
Mth	Sum	Sum	Sum	Sum	Sum
April	55	21	52	14	61
May	133	105	107	73	131
June	232	189	163	160	193
July	293	256	221	231	285
Aug	425	312	258	249	336
Sept	553	369	295	305	390
Oct	651	449	363	390	452
Nov	689	536	453	468	510
Dec	718	599	520	529	593
Jan	792	674	601	595	704
Feb	848	720	655	661	774
March	848	769	711	707	815

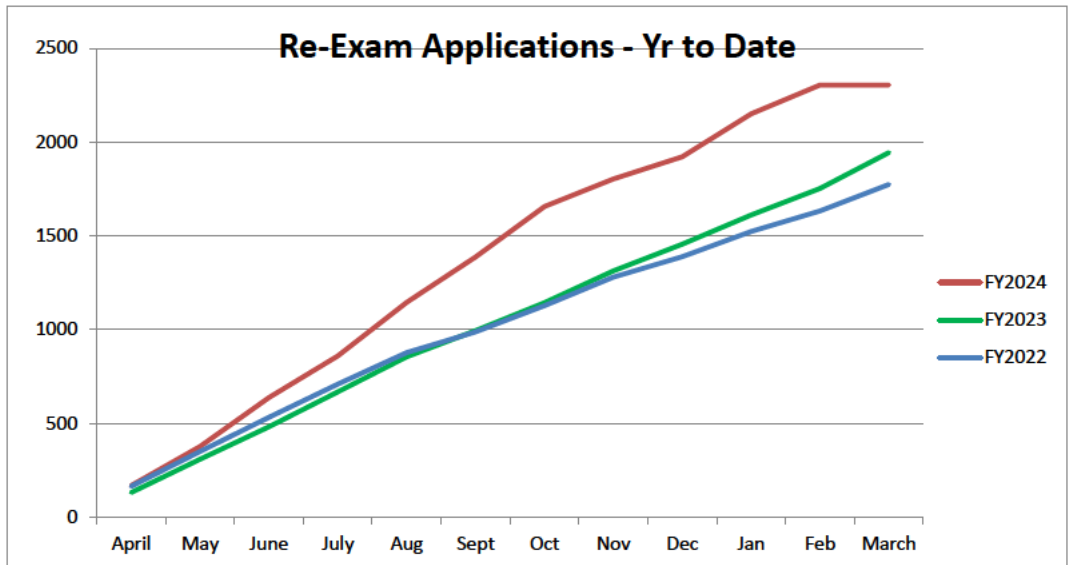


NC State Board of CPA Examiners **Monthly and Year-to-Date Operational Metrics**

Exam Applications					
Re-Ex	2024	2023	2022	2021	2020
Mth	#	#	#	#	#
April	168	131	164	84	195
May	208	178	186	174	196
June	262	172	182	176	222
July	222	187	177	150	172
Aug	285	187	168	79	164
Sept	242	140	111	215	185
Oct	269	149	139	155	194
Nov	147	169	152	145	144
Dec	119	142	110	146	177
Jan	228	156	134	150	145
Feb	154	141	110	142	112
March	0	192	141	147	139
Avg	209	162	148	147	170

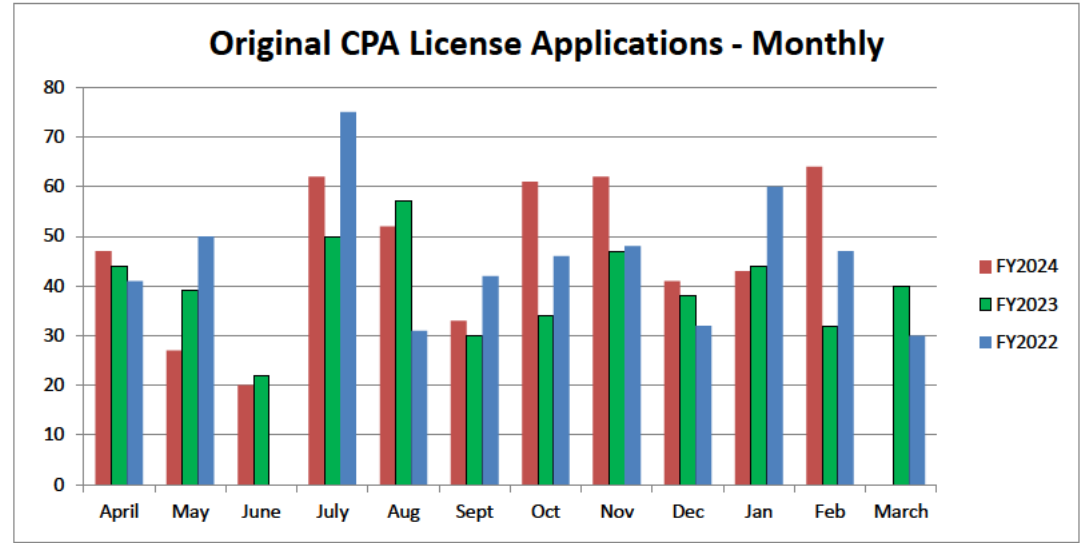


Exam Applications					
Re-Ex	2024	2023	2022	2021	2020
Mth	Sum	Sum	Sum	Sum	Sum
April	168	131	164	84	195
May	376	309	350	258	391
June	638	481	532	434	613
July	860	668	709	584	785
Aug	1145	855	877	663	949
Sept	1387	995	988	878	1134
Oct	1656	1144	1127	1033	1328
Nov	1803	1313	1279	1178	1472
Dec	1922	1455	1389	1324	1649
Jan	2150	1611	1523	1474	1794
Feb	2304	1752	1633	1616	1906
March	2304	1944	1774	1763	2045

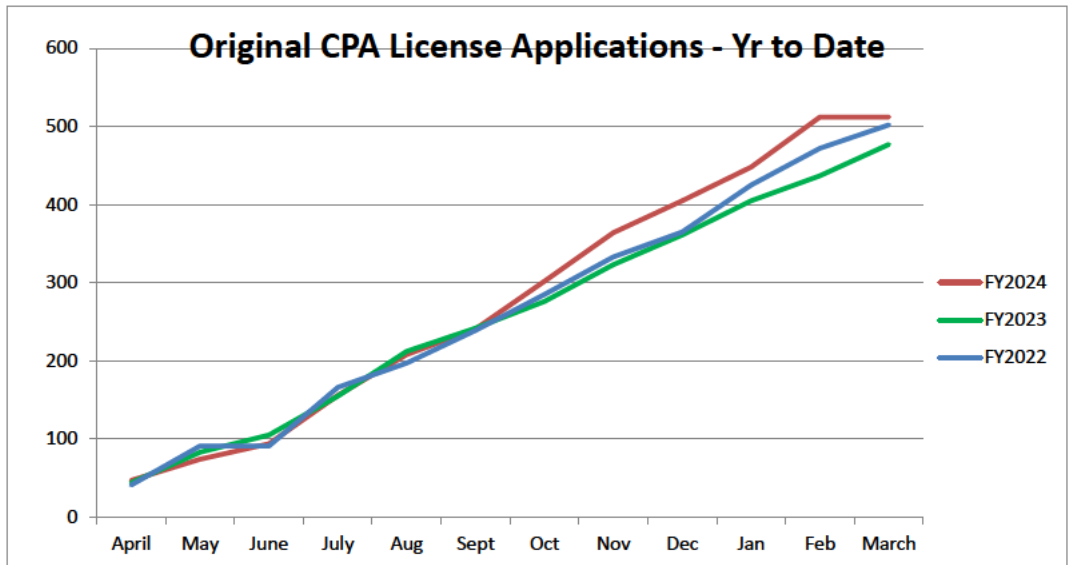


NC State Board of CPA Examiners **Monthly and Year-to-Date Operational Metrics**

License Applications					
OrgL	2024	2023	2022	2021	2020
Mth	#	#	#	#	#
April	47	44	41	14	42
May	27	39	50	0	37
June	20	22	0	0	0
July	62	50	75	48	62
Aug	52	57	31	32	49
Sept	33	30	42	43	84
Oct	61	34	46	47	36
Nov	62	47	48	56	62
Dec	41	38	32	46	1
Jan	43	44	60	72	112
Feb	64	32	47	78	50
March	0	40	30	31	44
Avg	47	40	42	39	48

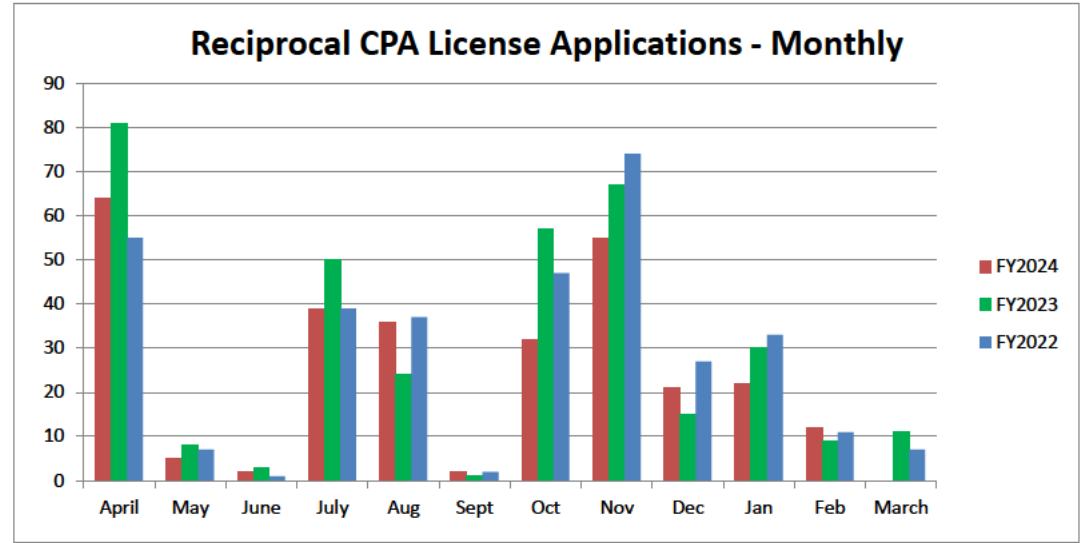


License Applications					
OrgL	2024	2023	2022	2021	2020
Mth	Sum	Sum	Sum	Sum	Sum
April	47	44	41	14	42
May	74	83	91	14	79
June	94	105	91	14	79
July	156	155	166	62	141
Aug	208	212	197	94	190
Sept	241	242	239	137	274
Oct	302	276	285	184	310
Nov	364	323	333	240	372
Dec	405	361	365	286	373
Jan	448	405	425	358	485
Feb	512	437	472	436	535
March	512	477	502	467	579

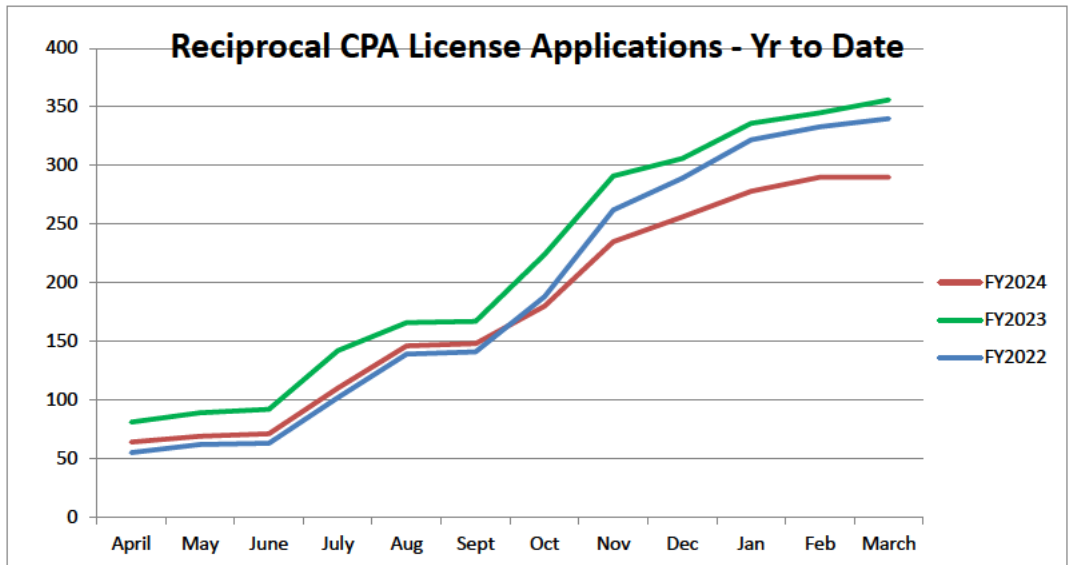


NC State Board of CPA Examiners **Monthly and Year-to-Date Operational Metrics**

License Applications					
Recp	2024	2023	2022	2021	2020
Mth	#	#	#	#	#
April	64	81	55	57	70
May	5	8	7	7	9
June	2	3	1	0	2
July	39	50	39	31	37
Aug	36	24	37	27	44
Sept	2	1	2	3	2
Oct	32	57	47	44	56
Nov	55	67	74	61	69
Dec	21	15	27	10	26
Jan	22	30	33	22	17
Feb	12	9	11	4	10
March	0	11	7	0	8
Avg	26	30	28	22	29

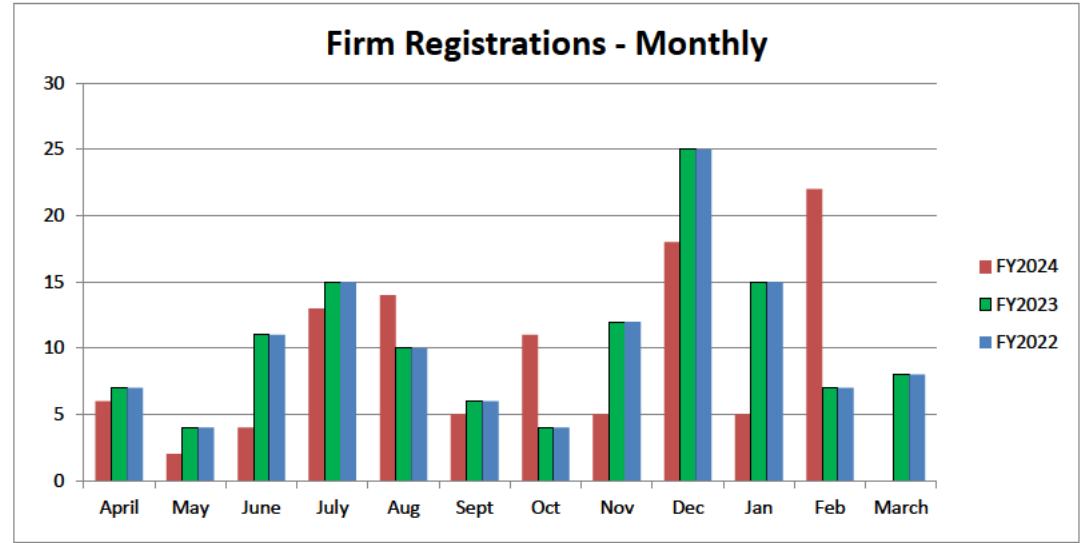


License Applications					
Recp	2024	2023	2022	2021	2020
Mth	Sum	Sum	Sum	Sum	Sum
April	64	81	55	57	70
May	69	89	62	64	79
June	71	92	63	64	81
July	110	142	102	95	118
Aug	146	166	139	122	162
Sept	148	167	141	125	164
Oct	180	224	188	169	220
Nov	235	291	262	230	289
Dec	256	306	289	240	315
Jan	278	336	322	262	332
Feb	290	345	333	266	342
March	290	356	340	266	350

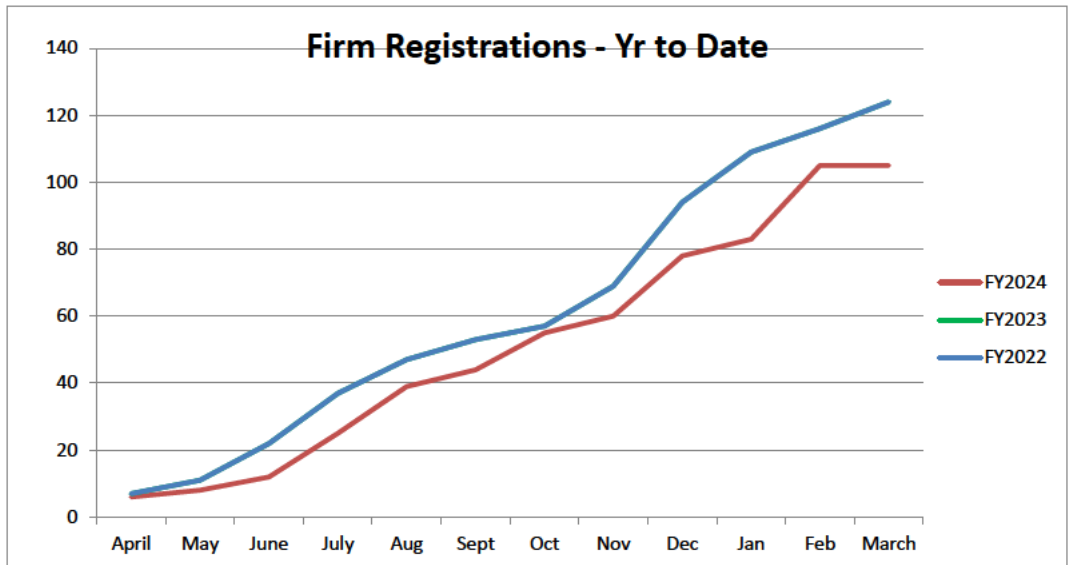


NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

Firm Registration					
Firm	2024	2023	2022	2021	2020
Mth	#	#	#	#	#
April	6	7	7	3	7
May	2	4	4	12	14
June	4	11	11	10	25
July	13	15	15	10	11
Aug	14	10	10	14	6
Sept	5	6	6	11	5
Oct	11	4	4	7	11
Nov	5	12	12	6	12
Dec	18	25	25	9	16
Jan	5	15	15	20	26
Feb	22	7	7	8	11
March	0	8	8	16	5
Avg	10	10	10	11	12

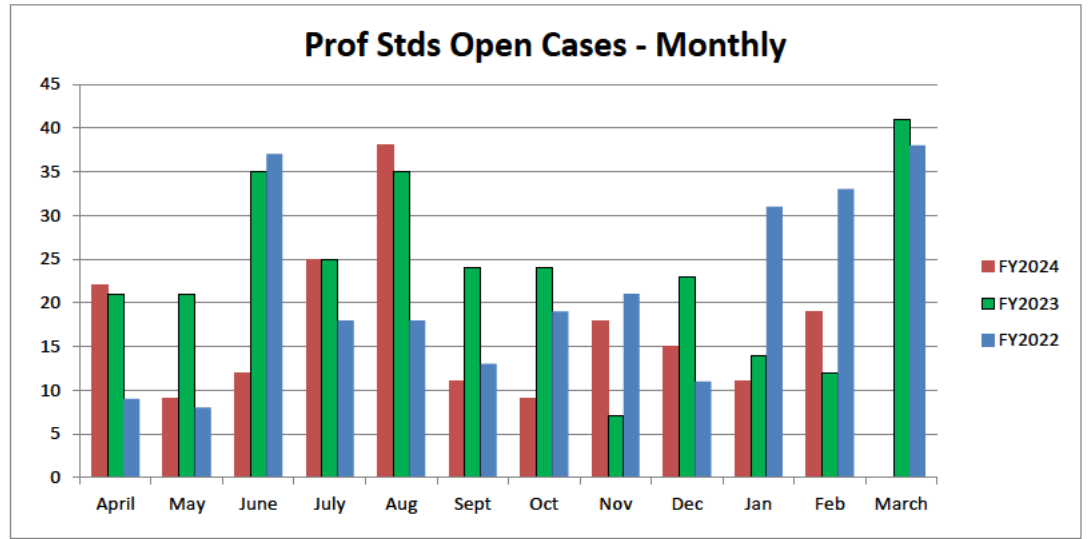


Firm Registration					
Firm	2024	2023	2022	2021	2020
Mth	Sum	Sum	Sum	Sum	Sum
April	6	7	7	3	7
May	8	11	11	15	21
June	12	22	22	25	46
July	25	37	37	35	57
Aug	39	47	47	49	63
Sept	44	53	53	60	68
Oct	55	57	57	67	79
Nov	60	69	69	73	91
Dec	78	94	94	82	107
Jan	83	109	109	102	133
Feb	105	116	116	110	144
March	105	124	124	126	149

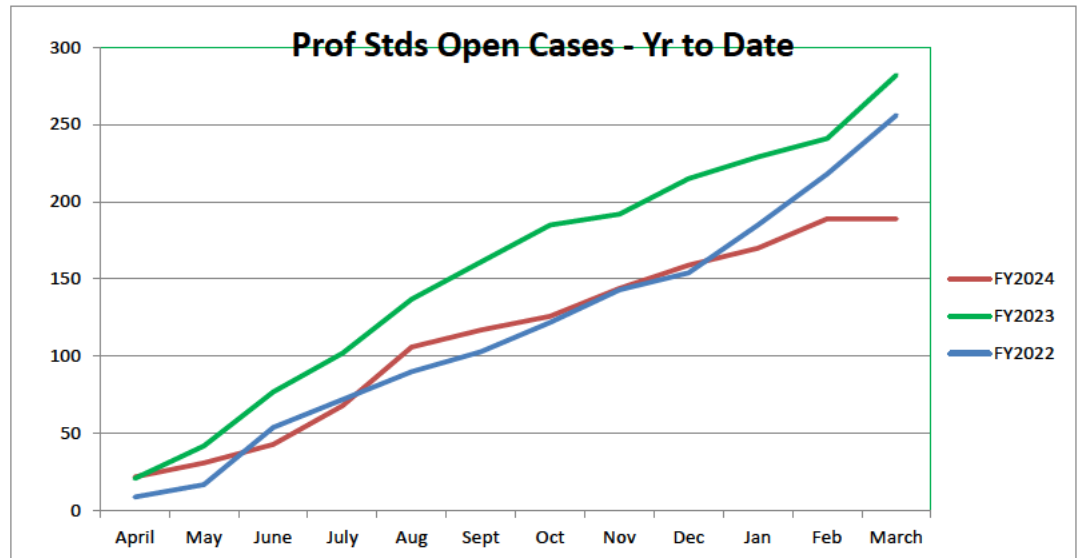


NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

Prf Stds Cases					
Open	2024	2023	2022	2021	2020
Mth	#	#	#	#	#
April	22	21	9	7	28
May	9	21	8	9	18
June	12	35	37	12	25
July	25	25	18	30	37
Aug	38	35	18	27	67
Sept	11	24	13	13	14
Oct	9	24	19	17	14
Nov	18	7	21	10	11
Dec	15	23	11	13	31
Jan	11	14	31	21	33
Feb	19	12	33	12	16
March	0	41	38	29	18
Avg	17	24	21	17	26



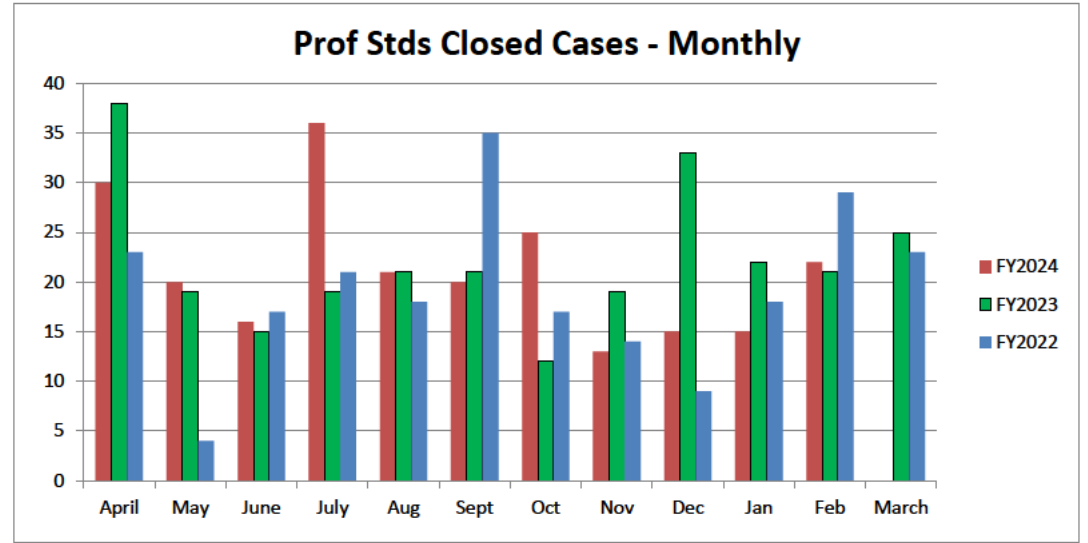
Prf Stds Cases					
Open	2024	2023	2022	2021	2020
Mth	Sum	Sum	Sum	Sum	Sum
April	22	21	9	7	28
May	31	42	17	16	46
June	43	77	54	28	71
July	68	102	72	58	108
Aug	106	137	90	85	175
Sept	117	161	103	98	189
Oct	126	185	122	115	203
Nov	144	192	143	125	214
Dec	159	215	154	138	245
Jan	170	229	185	159	278
Feb	189	241	218	171	294
March	189	282	256	200	312



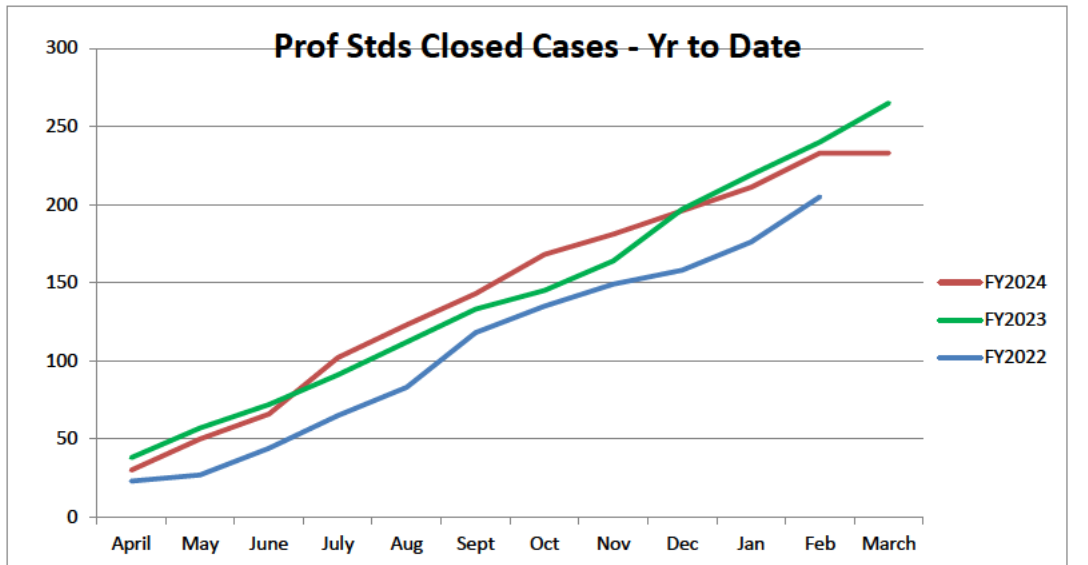
NC State Board of CPA Examiners **Monthly and Year-to-Date Operational Metrics**

Prf Stds Cases					
Closed	2024	2023	2022	2021	2020
Mth	#	#	#	#	#
April	30	38	23	17	30
May	20	19	4	23	25
June	16	15	17	23	26
July	36	19	21	23	21
Aug	21	21	18	16	49
Sept	20	21	35	17	26
Oct	25	12	17	12	39
Nov	13	19	14	24	23
Dec	15	33	9	12	25
Jan	15	22	18	19	25
Feb	22	21	29	27	23
March	0	25	23	17	19

Avg	21	22	19	19	28
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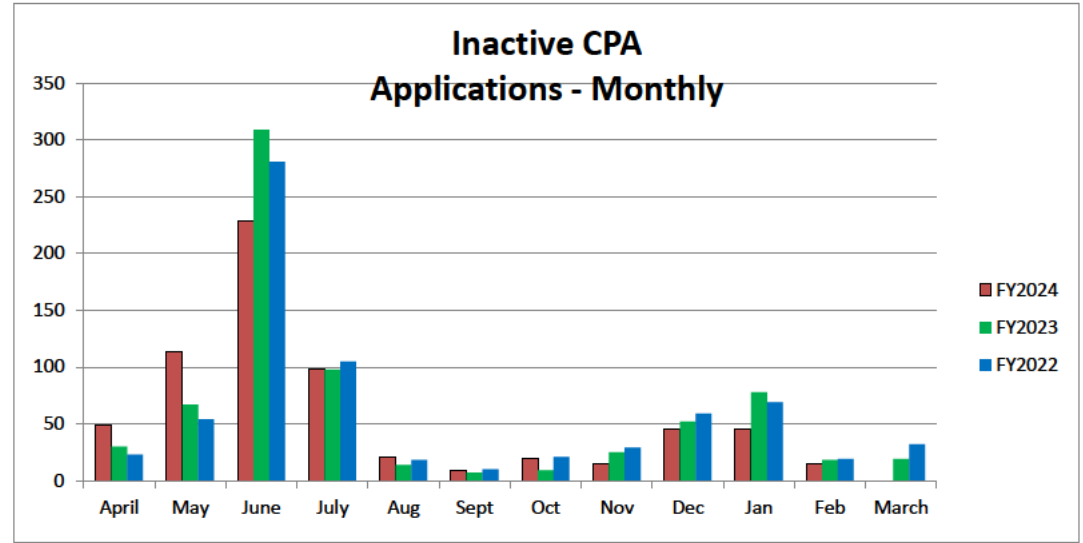


Prf Stds Cases					
Closed	2024	2023	2022	2021	2020
Mth	Sum	Sum	Sum	Sum	Sum
April	30	38	23	17	30
May	50	57	27	40	55
June	66	72	44	63	81
July	102	91	65	86	102
Aug	123	112	83	102	151
Sept	143	133	118	119	177
Oct	168	145	135	131	216
Nov	181	164	149	155	239
Dec	196	197	158	167	264
Jan	211	219	176	186	289
Feb	233	240	205	213	312
March	233	265	228	230	331

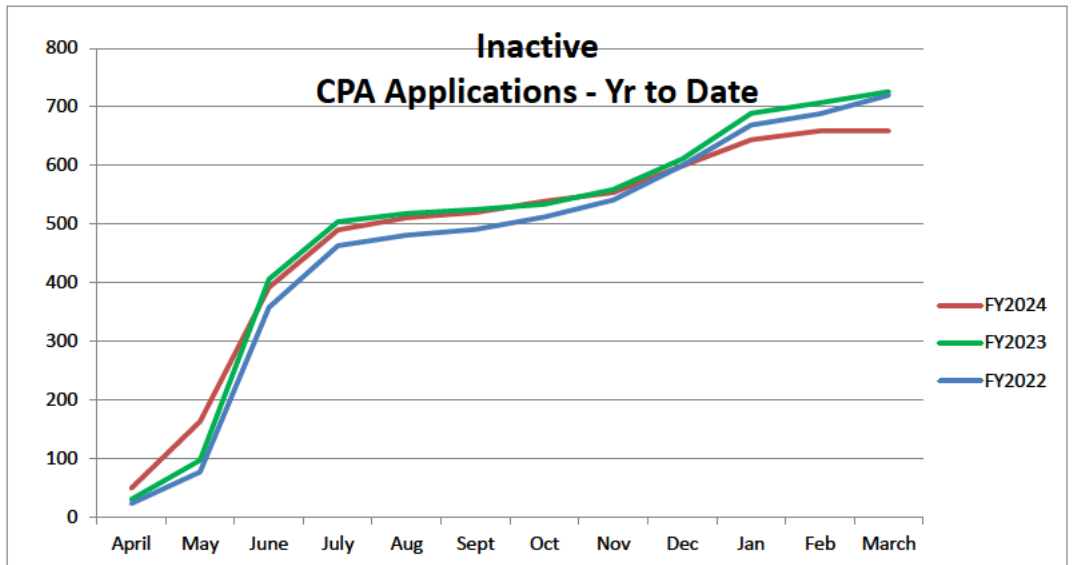


NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

Inactive Applications					
InAct	2024	2023	2022	2021	2020
Mth	#	#	#	#	#
April	49	30	23	17	30
May	114	67	54	88	58
June	229	309	281	234	221
July	98	98	105	116	123
Aug	21	14	18	7	9
Sept	9	7	10	6	11
Oct	19	9	21	13	20
Nov	15	25	29	21	26
Dec	45	52	59	55	73
Jan	45	78	69	53	32
Feb	15	18	19	9	15
March	0	19	32	21	6
Avg	60	61	60	53	52



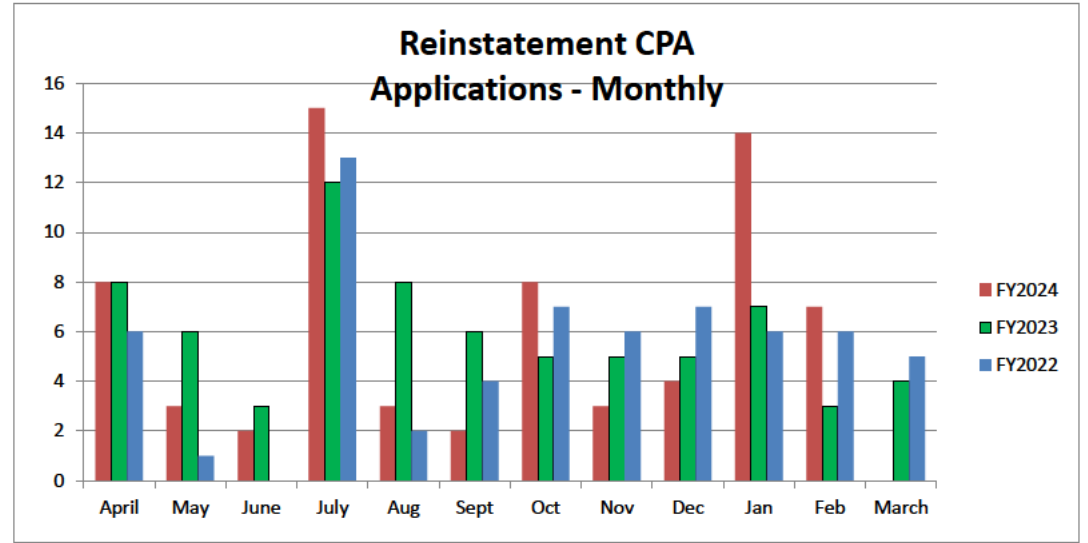
Inactive Applications					
InAct	2024	2023	2022	2021	2020
Mth	Sum	Sum	Sum	Sum	Sum
April	49	30	23	17	30
May	163	97	77	105	88
June	392	406	358	339	309
July	490	504	463	455	432
Aug	511	518	481	462	441
Sept	520	525	491	468	452
Oct	539	534	512	481	472
Nov	554	559	541	502	498
Dec	599	611	600	557	571
Jan	644	689	669	610	603
Feb	659	707	688	619	618
March	659	726	720	640	624



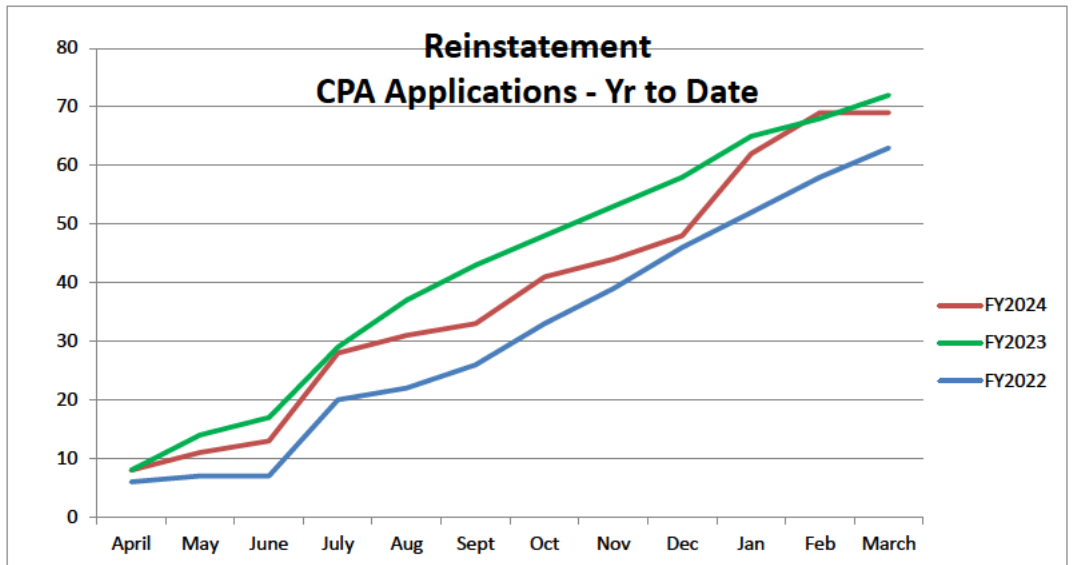
NC State Board of CPA Examiners

Monthly and Year-to-Date Operational Metrics

Reinstatement Applications					
Re-Inst	2024	2023	2022	2021	2020
Mth	#	#	#	#	#
April	8	8	6	1	3
May	3	6	1	4	9
June	2	3	0	4	2
July	15	12	13	11	8
Aug	3	8	2	5	9
Sept	2	6	4	5	8
Oct	8	5	7	4	4
Nov	3	5	6	6	5
Dec	4	5	7	5	6
Jan	14	7	6	7	10
Feb	7	3	6	14	12
March	0	4	5	6	6
Avg	6	6	5	6	7



Reinstatement Applications					
Re-Inst	2024	2023	2022	2021	2020
Mth	Sum	Sum	Sum	Sum	Sum
April	8	8	6	1	3
May	11	14	7	5	12
June	13	17	7	9	14
July	28	29	20	20	22
Aug	31	37	22	25	31
Sept	33	43	26	30	39
Oct	41	48	33	34	43
Nov	44	53	39	40	48
Dec	48	58	46	45	54
Jan	62	65	52	52	64
Feb	69	68	58	66	76
March	69	72	63	72	82

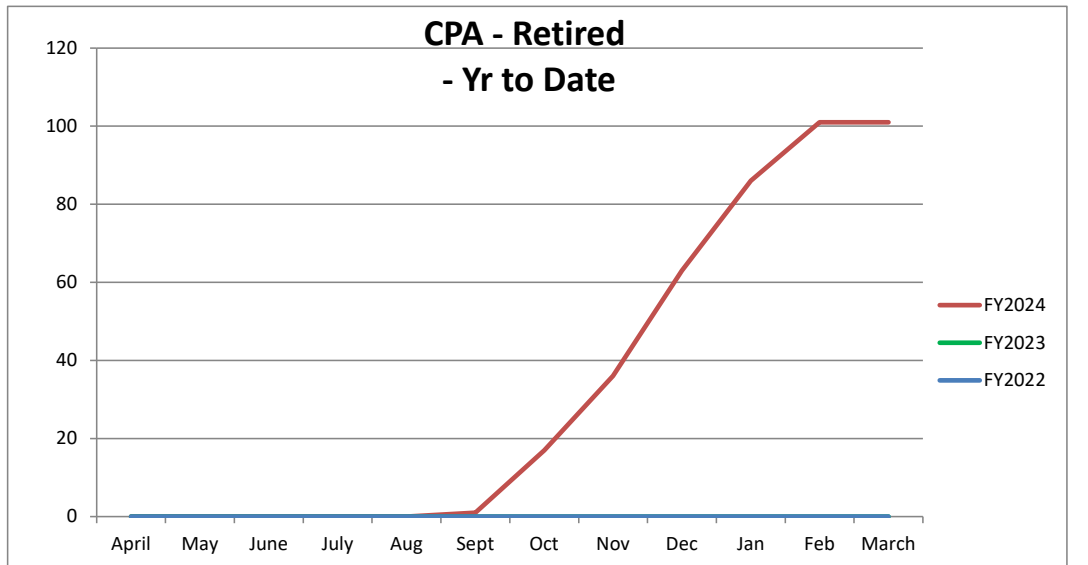
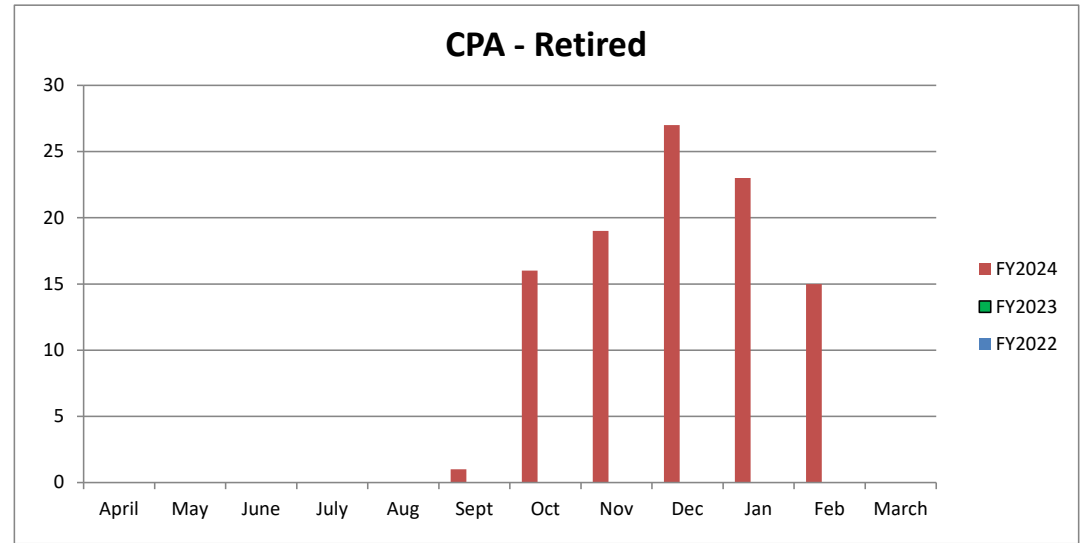


NC State Board of CPA Examiners **Monthly and Year-to-Date Operational Metrics**

CPA-Retired					
Count	2024	2023	2022	2021	2020
Mth	#	#	#	#	#
April	0	0	0	0	0
May	0	0	0	0	0
June	0	0	0	0	0
July	0	0	0	0	0
Aug	0	0	0	0	0
Sept	1	0	0	0	0
Oct	16	0	0	0	0
Nov	19	0	0	0	0
Dec	27	0	0	0	0
Jan	23	0	0	0	0
Feb	15	0	0	0	0
March	0	0	0	0	0
Avg	17	0	0	0	0

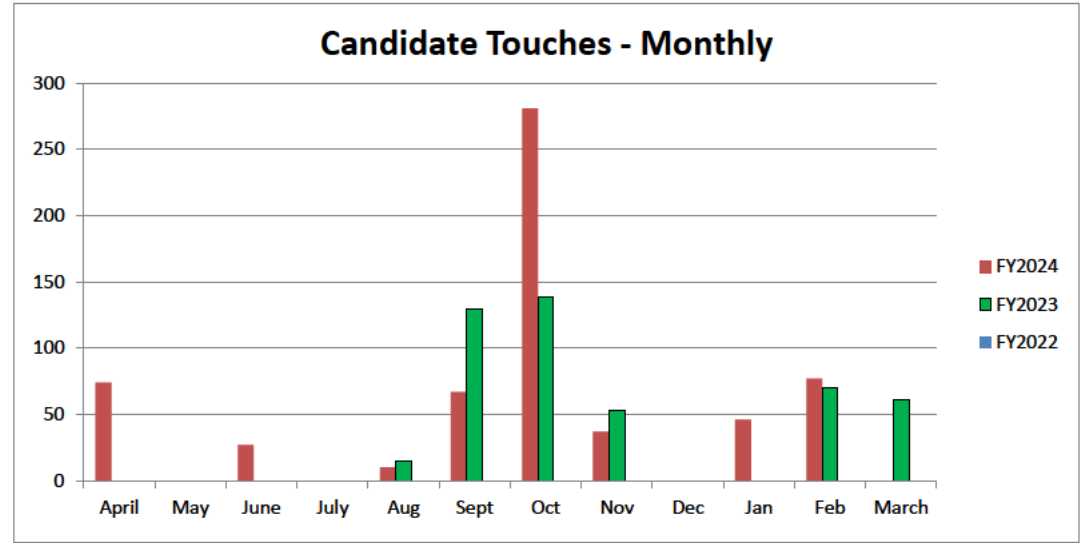
Began Sept 2023

CPA Retired					
Count	2024	2023	2022	2021	2020
Mth	Sum	Sum	Sum	Sum	Sum
April	0	0	0	0	0
May	0	0	0	0	0
June	0	0	0	0	0
July	0	0	0	0	0
Aug	0	0	0	0	0
Sept	1	0	0	0	0
Oct	17	0	0	0	0
Nov	36	0	0	0	0
Dec	63	0	0	0	0
Jan	86	0	0	0	0
Feb	101	0	0	0	0
March	101	0	0	0	0



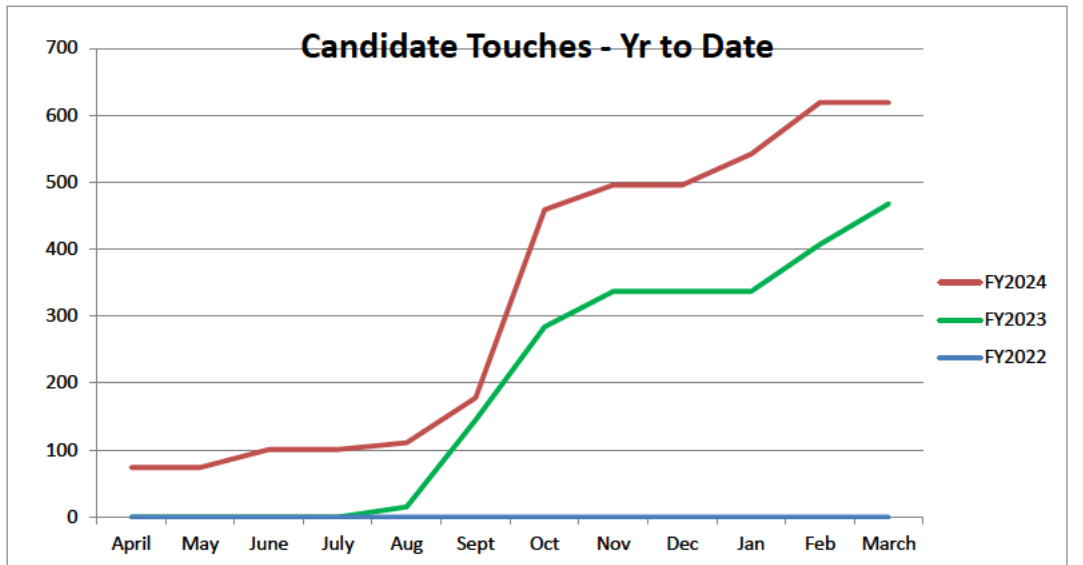
NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

Candidate Touches*					
Count	2024	2023	2022	2021	2020
Mth	#	#	#	#	#
April	74	0	0	0	0
May	0	0	0	0	0
June	27	0	0	0	0
July	0	0	0	0	0
Aug	10	15	0	0	0
Sept	67	130	0	0	0
Oct	281	139	0	0	0
Nov	37	53	0	0	0
Dec	0	0	0	0	0
Jan	46	0	0	0	0
Feb	77	70	0	0	0
March	0	61	0	0	0
Avg	56	39	0	0	0



* Candidate Presentations as scheduled in concert with needs of various campuses, not including instructors and staff
Started tracking 8/22

Candidate Touches					
Count	2024	2023	2022	2021	2020
Mth	Sum	Sum	Sum	Sum	Sum
April	74	0	0	0	0
May	74	0	0	0	0
June	101	0	0	0	0
July	101	0	0	0	0
Aug	111	15	0	0	0
Sept	178	145	0	0	0
Oct	459	284	0	0	0
Nov	496	337	0	0	0
Dec	496	337	0	0	0
Jan	542	337	0	0	0
Feb	619	407	0	0	0
March	619	468	0	0	0



Exam Applications			Certificate Applications			CPA Firm Registrations		Professional Stds Cases					Inactive		Reinstatement		CPA - Retired		Candidate Touches	
Month	Initial	Re-Exam	Month	Original	Reciprocal	Month	Total	Month	Begin Bal	Open	Closed	End Bal	Month	Total	Month	Total	Month	Total	Month	Total
Jan-15	107	130	Jan-15	96	51	Jan-15	18	Jan-15	202	66	54	214	Jan-15	47	Jan-15	13	Jan-15	0	Jan-15	0
Feb-15	62	110	Feb-15	64	16	Feb-15	20	Feb-15	214	22	40	196	Feb-15	13	Feb-15	11	Feb-15	0	Feb-15	0
Mar-15	82	227	Mar-15	48	4	Mar-15	12	Mar-15	196	40	38	198	Mar-15	18	Mar-15	5	Mar-15	0	Mar-15	0
Apr-15	97	180	Apr-15	48	61	Apr-15	18	Apr-15	198	7	38	167	Apr-15	29	Apr-15	12	Apr-15	0	Apr-15	0
May-15	78	151	May-15	40	11	May-15	11	May-15	167	26	18	175	May-15	73	May-15	5	May-15	0	May-15	0
Jun-15	77	312	Jun-15	0	4	Jun-15	17	Jun-15	175	6	21	160	Jun-15	126	Jun-15	0	Jun-15	0	Jun-15	0
Jul-15	66	178	Jul-15	60	54	Jul-15	13	Jul-15	160	10	32	138	Jul-15	90	Jul-15	9	Jul-15	0	Jul-15	0
Aug-15	52	155	Aug-15	100	21	Aug-15	11	Aug-15	138	31	27	142	Aug-15	6	Aug-15	15	Aug-15	0	Aug-15	0
Sep-15	51	296	Sep-15	44	5	Sep-15	25	Sep-15	142	27	33	136	Sep-15	7	Sep-15	3	Sep-15	0	Sep-15	0
Oct-15	64	154	Oct-15	74	70	Oct-15	13	Oct-15	136	53	32	157	Oct-15	21	Oct-15	8	Oct-15	0	Oct-15	0
Nov-15	62	151	Nov-15	45	27	Nov-15	14	Nov-15	157	26	25	158	Nov-15	25	Nov-15	10	Nov-15	0	Nov-15	0
Dec-15	139	276	Dec-15	0	2	Dec-15	22	Dec-15	158	9	24	143	Dec-15	35	Dec-15	5	Dec-15	0	Dec-15	0
Jan-16	121	139	Jan-16	133	36	Jan-16	28	Jan-16	143	12	17	138	Jan-16	42	Jan-16	22	Jan-16	0	Jan-16	0
Feb-16	101	141	Feb-16	68	12	Feb-16	16	Feb-16	138	17	21	134	Feb-16	17	Feb-16	9	Feb-16	0	Feb-16	0
Mar-16	92	305	Mar-16	43	3	Mar-16	17	Mar-16	134	34	19	149	Mar-16	19	Mar-16	9	Mar-16	0	Mar-16	0
Apr-16	97	191	Apr-16	60	69	Apr-16	3	Apr-16	149	27	31	145	Apr-16	38	Apr-16	12	Apr-16	0	Apr-16	0
May-16	85	203	May-16	42	18	May-16	14	May-16	145	16	23	138	May-16	63	May-16	12	May-16	0	May-16	0
Jun-16	110	266	Jun-16	0	2	Jun-16	8	Jun-16	138	33	20	151	Jun-16	150	Jun-16	0	Jun-16	0	Jun-16	0
Jul-16	74	204	Jul-16	96	53	Jul-16	6	Jul-16	151	17	42	126	Jul-16	60	Jul-16	17	Jul-16	0	Jul-16	0
Aug-16	85	237	Aug-16	36	8	Aug-16	14	Aug-16	126	68	27	167	Aug-16	14	Aug-16	6	Aug-16	0	Aug-16	0
Sep-16	83	297	Sep-16	42	4	Sep-16	8	Sep-16	167	65	27	205	Sep-16	6	Sep-16	6	Sep-16	0	Sep-16	0
Oct-16	60	177	Oct-16	56	82	Oct-16	9	Oct-16	205	53	53	205	Oct-16	12	Oct-16	16	Oct-16	0	Oct-16	0
Nov-16	104	183	Nov-16	72	32	Nov-16	14	Nov-16	205	22	72	155	Nov-16	27	Nov-16	8	Nov-16	0	Nov-16	0
Dec-16	115	276	Dec-16	0	4	Dec-16	30	Dec-16	155	7	26	136	Dec-16	59	Dec-16	4	Dec-16	0	Dec-16	0
Jan-17	129	189	Jan-17	108	34	Jan-17	24	Jan-17	136	35	49	122	Jan-17	34	Jan-17	11	Jan-17	0	Jan-17	0
Feb-17	58	130	Feb-17	66	17	Feb-17	18	Feb-17	122	17	30	109	Feb-17	16	Feb-17	5	Feb-17	0	Feb-17	0
Mar-17	67	276	Mar-17	70	12	Mar-17	19	Mar-17	109	16	22	103	Mar-17	24	Mar-17	13	Mar-17	0	Mar-17	0
Apr-17	55	178	Apr-17	32	68	Apr-17	7	Apr-17	103	30	25	108	Apr-17	50	Apr-17	5	Apr-17	0	Apr-17	0
May-17	58	182	May-17	51	9	May-17	12	May-17	108	24	16	116	May-17	89	May-17	11	May-17	0	May-17	0
Jun-17	57	159	Jun-17	0	1	Jun-17	16	Jun-17	116	5	18	103	Jun-17	169	Jun-17	0	Jun-17	0	Jun-17	0
Jul-17	38	146	Jul-17	68	58	Jul-17	19	Jul-17	103	36	16	123	Jul-17	90	Jul-17	18	Jul-17	0	Jul-17	0
Aug-17	50	187	Aug-17	39	4	Aug-17	22	Aug-17	123	65	29	159	Aug-17	6	Aug-17	11	Aug-17	0	Aug-17	0
Sep-17	59	267	Sep-17	42	2	Sep-17	14	Sep-17	159	29	42	146	Sep-17	10	Sep-17	10	Sep-17	0	Sep-17	0
Oct-17	47	196	Oct-17	62	93	Oct-17	23	Oct-17	146	24	17	153	Oct-17	24	Oct-17	4	Oct-17	0	Oct-17	0
Nov-17	79	126	Nov-17	46	25	Nov-17	15	Nov-17	153	7	18	142	Nov-17	26	Nov-17	2	Nov-17	0	Nov-17	0
Dec-17	79	154	Dec-17	0	24	Dec-17	15	Dec-17	142	6	23	125	Dec-17	40	Dec-17	10	Dec-17	0	Dec-17	0
Jan-18	131	178	Jan-18	117	12	Jan-18	30	Jan-18	125	18	15	128	Jan-18	47	Jan-18	4	Jan-18	0	Jan-18	0
Feb-18	39	107	Feb-18	73	20	Feb-18	18	Feb-18	128	16	11	133	Feb-18	14	Feb-18	14	Feb-18	0	Feb-18	0
Mar-18	66	236	Mar-18	36	5	Mar-18	10	Mar-18	133	14	14	133	Mar-18	8	Mar-18	6	Mar-18	0	Mar-18	0
Apr-18	70	211	Apr-18	32	52	Apr-18	12	Apr-18	133	27	16	144	Apr-18	50	Apr-18	7	Apr-18	0	Apr-18	0
May-18	77	136	May-18	61	13	May-18	13	May-18	144	95	44	195	May-18	73	May-18	7	May-18	0	May-18	0
Jun-18	61	149	Jun-18	0	0	Jun-18	7	Jun-18	195	61	68	188	Jun-18	194	Jun-18	0	Jun-18	0	Jun-18	0
Jul-18	66	235	Jul-18	57	59	Jul-18	3	Jul-18	188	62	54	196	Jul-18	67	Jul-18	8	Jul-18	0	Jul-18	0
Aug-18	62	136	Aug-18	41	4	Aug-18	23	Aug-18	196	58	63	191	Aug-18	17	Aug-18	8	Aug-18	0	Aug-18	0
Sep-18	48	218	Sep-18	44	3	Sep-18	7	Sep-18	191	34	49	176	Sep-18	3	Sep-18	7	Sep-18	0	Sep-18	0
Oct-18	84	175	Oct-18	77	113	Oct-18	10	Oct-18	176	12	45	143	Oct-18	13	Oct-18	11	Oct-18	0	Oct-18	0
Nov-18	82	116	Nov-18	70	42	Nov-18	9	Nov-18	143	5	42	106	Nov-18	15	Nov-18	11	Nov-18	0	Nov-18	0
Dec-18	81	133	Dec-18	2	35	Dec-18	11	Dec-18	106	6	15	97	Dec-18	38	Dec-18	6	Dec-18	0	Dec-18	0
Jan-19	91	145	Jan-19	108	33	Jan-19	21	Jan-19	97	33	20	110	Jan-19	52	Jan-19	10	Jan-19	0	Jan-19	0
Feb-19	74	124	Feb-19	57	10	Feb-19	22	Feb-19	110	43	22	131	Feb-19	15	Feb-19	8	Feb-19	0	Feb-19	0
Mar-19	45	190	Mar-19	35	7	Mar-19	12	Mar-19	131	18	21	128	Mar-19	16	Mar-19	7	Mar-19	0	Mar-19	0
Apr-19	61	195	Apr-19	42	70	Apr-19	7	Apr-19	128	28	30	126	Apr-19	30	Apr-19	3	Apr-19	0	Apr-19	0
May-19	70	196	May-19	37	9	May-19	14	May-19	126	18	25	119	May-19	58	May-19	9	May-19	0	May-19	0
Jun-19	62	222	Jun-19	0	2	Jun-19	25	Jun-19	119	25	26	118	Jun-19	221	Jun-19	2	Jun-19	0	Jun-19	0
Jul-19	92	172	Jul-19	62	37	Jul-19	11	Jul-19	118	37	21	134	Jul-19	123	Jul-19	8	Jul-19	0	Jul-19	0
Aug-19	51	164	Aug-19	49	44	Aug-19	6	Aug-19	134	67	49	152	Aug-19	9	Aug-19	9	Aug-19	0	Aug-19	0
Sep-19	54	185	Sep-19	84	2	Sep-19	5	Sep-19	152	14	26	140	Sep-19	11	Sep-19	8	Sep-19	0	Sep-19	0
Oct-19	62	194	Oct-19	36	56	Oct-19	11	Oct-19	140	14	39	115	Oct-19	20	Oct-19	4	Oct-19	0	Oct-19	0
Nov-19	58	144	Nov-19	62	69	Nov-19	12	Nov-19	115	11	23	103	Nov-19	26	Nov-19	5	Nov-19	0	Nov-19	0
Dec-19	83	177	Dec-19	1	26	Dec-19	16	Dec-19	103	31	25	109	Dec-19	73	Dec-19	6	Dec-19	0	Dec-19	0
Jan-20	111	145	Jan-20	112	17	Jan-20	26	Jan-20	109	33	25	117	Jan-20	32	Jan-20	10	Jan-20	0	Jan-20	0

Exam Applications			Certificate Applications			CPA Firm Registrations		Professional Stds Cases					Inactive		Reinstatement		CPA - Retired		Candidate Touches	
Month	Initial	Re-Exam	Month	Original	Reciprocal	Month	Total	Month	Begin Bal	Open	Closed	End Bal	Month	Total	Month	Total	Month	Total	Month	Total
Feb-20	70	112	Feb-20	50	10	Feb-20	11	Feb-20	117	16	23	110	Feb-20	15	Feb-20	12	Feb-20	0	Feb-20	0
Mar-20	41	139	Mar-20	44	8	Mar-20	5	Mar-20	110	18	19	109	Mar-20	6	Mar-20	6	Mar-20	0	Mar-20	0
Apr-20	14	84	Apr-20	14	57	Apr-20	3	Apr-20	109	7	17	99	Apr-20	17	Apr-20	1	Apr-20	0	Apr-20	0
May-20	59	174	May-20	0	7	May-20	12	May-20	99	9	23	85	May-20	88	May-20	4	May-20	0	May-20	0
Jun-20	87	176	Jun-20	0	0	Jun-20	10	Jun-20	85	12	23	74	Jun-20	234	Jun-20	4	Jun-20	0	Jun-20	0
Jul-20	71	150	Jul-20	48	31	Jul-20	10	Jul-20	74	30	23	81	Jul-20	116	Jul-20	11	Jul-20	0	Jul-20	0
Aug-20	18	79	Aug-20	32	27	Aug-20	14	Aug-20	81	27	16	92	Aug-20	7	Aug-20	5	Aug-20	0	Aug-20	0
Sep-20	56	215	Sep-20	43	3	Sep-20	11	Sep-20	92	13	17	88	Sep-20	6	Sep-20	5	Sep-20	0	Sep-20	0
Oct-20	85	155	Oct-20	47	44	Oct-20	7	Oct-20	88	17	12	93	Oct-20	13	Oct-20	4	Oct-20	0	Oct-20	0
Nov-20	78	145	Nov-20	56	61	Nov-20	6	Nov-20	93	10	24	79	Nov-20	21	Nov-20	6	Nov-20	0	Nov-20	0
Dec-20	61	146	Dec-20	46	10	Dec-20	9	Dec-20	79	13	12	80	Dec-20	55	Dec-20	5	Dec-20	0	Dec-20	0
Jan-21	66	150	Jan-21	72	22	Jan-21	20	Jan-21	80	21	19	82	Jan-21	53	Jan-21	7	Jan-21	0	Jan-21	0
Feb-21	66	142	Feb-21	78	4	Feb-21	8	Feb-21	82	12	27	67	Feb-21	9	Feb-21	14	Feb-21	0	Feb-21	0
Mar-21	46	147	Mar-21	31	0	Mar-21	16	Mar-21	67	29	17	79	Mar-21	21	Mar-21	6	Mar-21	0	Mar-21	0
Apr-21	52	164	Apr-21	41	55	Apr-21	7	Apr-21	79	9	23	65	Apr-21	23	Apr-21	6	Apr-21	0	Apr-21	0
May-21	55	186	May-21	50	7	May-21	4	May-21	65	8	4	69	May-21	54	May-21	1	May-21	0	May-21	0
Jun-21	56	182	Jun-21	0	1	Jun-21	11	Jun-21	69	37	17	89	Jun-21	281	Jun-21	0	Jun-21	0	Jun-21	0
Jul-21	58	177	Jul-21	75	39	Jul-21	15	Jul-21	89	18	21	86	Jul-21	105	Jul-21	13	Jul-21	0	Jul-21	0
Aug-21	37	168	Aug-21	31	37	Aug-21	10	Aug-21	86	18	18	86	Aug-21	18	Aug-21	2	Aug-21	0	Aug-21	0
Sep-21	37	111	Sep-21	42	2	Sep-21	6	Sep-21	86	13	35	64	Sep-21	10	Sep-21	4	Sep-21	0	Sep-21	0
Oct-21	68	139	Oct-21	46	47	Oct-21	4	Oct-21	64	19	17	66	Oct-21	21	Oct-21	7	Oct-21	0	Oct-21	0
Nov-21	90	152	Nov-21	48	74	Nov-21	12	Nov-21	66	21	14	73	Nov-21	29	Nov-21	6	Nov-21	0	Nov-21	0
Dec-21	67	110	Dec-21	32	27	Dec-21	25	Dec-21	73	11	9	75	Dec-21	59	Dec-21	7	Dec-21	0	Dec-21	0
Jan-22	81	134	Jan-22	60	33	Jan-22	15	Jan-22	75	31	18	88	Jan-22	69	Jan-22	6	Jan-22	0	Jan-22	0
Feb-22	54	110	Feb-22	47	11	Feb-22	7	Feb-22	88	33	29	92	Feb-22	19	Feb-22	6	Feb-22	0	Feb-22	0
Mar-22	56	141	Mar-22	30	7	Mar-22	8	Mar-22	92	38	23	107	Mar-22	32	Mar-22	5	Mar-22	0	Mar-22	0
Apr-22	21	131	Apr-22	44	81	Apr-22	2	Apr-22	107	21	38	90	Apr-22	30	Apr-22	8	Apr-22	0	Apr-22	0
May-22	84	178	May-22	39	8	May-22	6	May-22	90	21	19	92	May-22	67	May-22	6	May-22	0	May-22	0
Jun-22	84	172	Jun-22	22	3	Jun-22	8	Jun-22	92	35	15	112	Jun-22	309	Jun-22	3	Jun-22	0	Jun-22	0
Jul-22	67	187	Jul-22	50	50	Jul-22	12	Jul-22	112	25	19	118	Jul-22	98	Jul-22	12	Jul-22	0	Jul-22	0
Aug-22	56	187	Aug-22	57	24	Aug-22	5	Aug-22	118	35	21	132	Aug-22	14	Aug-22	8	Aug-22	0	Aug-22	15
Sep-22	57	140	Sep-22	30	1	Sep-22	6	Sep-22	132	24	21	135	Sep-22	7	Sep-22	6	Sep-22	0	Sep-22	130
Oct-22	80	149	Oct-22	34	57	Oct-22	8	Oct-22	135	24	12	147	Oct-22	9	Oct-22	5	Oct-22	0	Oct-22	139
Nov-22	87	169	Nov-22	47	67	Nov-22	14	Nov-22	147	7	19	135	Nov-22	25	Nov-22	5	Nov-22	0	Nov-22	53
Dec-22	63	142	Dec-22	38	15	Dec-22	10	Dec-22	135	23	33	125	Dec-22	52	Dec-22	5	Dec-22	0	Dec-22	0
Jan-23	75	156	Jan-23	44	30	Jan-23	23	Jan-23	125	14	22	117	Jan-23	78	Jan-23	7	Jan-23	0	Jan-23	0
Feb-23	46	141	Feb-23	32	9	Feb-23	9	Feb-23	117	12	21	108	Feb-23	18	Feb-23	3	Feb-23	0	Feb-23	70
Mar-23	49	192	Mar-23	40	11	Mar-23	3	Mar-23	108	41	25	124	Mar-23	19	Mar-23	4	Mar-23	0	Mar-23	61
Apr-23	55	168	Apr-23	47	64	Apr-23	6	Apr-23	124	22	30	116	Apr-23	49	Apr-23	8	Apr-23	0	Apr-23	74
May-23	78	208	May-23	27	5	May-23	2	May-23	116	9	20	105	May-23	114	May-23	3	May-23	0	May-23	0
Jun-23	99	262	Jun-23	20	2	Jun-23	4	Jun-23	105	12	16	101	Jun-23	229	Jun-23	2	Jun-23	0	Jun-23	27
Jul-23	61	222	Jul-23	62	39	Jul-23	13	Jul-23	101	25	36	90	Jul-23	98	Jul-23	15	Jul-23	0	Jul-23	0
Aug-23	132	285	Aug-23	52	36	Aug-23	14	Aug-23	90	38	21	107	Aug-23	21	Aug-23	3	Aug-23	0	Aug-23	10
Sep-23	128	242	Sep-23	33	2	Sep-23	5	Sep-23	107	11	20	98	Sep-23	9	Sep-23	2	Sep-23	1	Sep-23	67
Oct-23	98	269	Oct-23	61	32	Oct-23	11	Oct-23	98	9	25	82	Oct-23	19	Oct-23	8	Oct-23	16	Oct-23	281
Nov-23	38	147	Nov-23	62	55	Nov-23	5	Nov-23	82	18	13	87	Nov-23	15	Nov-23	3	Nov-23	19	Nov-23	37
Dec-23	29	119	Dec-23	41	21	Dec-23	18	Dec-23	87	15	15	87	Dec-23	45	Dec-23	4	Dec-23	27	Dec-23	0
Jan-23	74	228	Jan-23	43	22	Jan-23	5	Jan-23	87	11	15	83	Jan-23	45	Jan-23	14	Jan-23	23	Jan-23	46
Feb-23	56	154	Feb-23	64	12	Feb-23	22	Feb-23	83	19	22	80	Feb-23	15	Feb-23	7	Feb-23	15	Feb-23	77
Mar-23	0	0	Mar-23	0	0	Mar-23	0	Mar-23	80	0	0	80	Mar-23	0	Mar-23	0	Mar-23		Mar-23	0
Apr-23	0	0	Apr-23	0	0	Apr-23	0	Apr-23	80	0	0	80	Apr-23	0	Apr-23	0	Apr-23		Apr-23	0
May-23	0	0	May-23	0	0	May-23	0	May-23	80	0	0	80	May-23	0	May-23	0	May-23		May-23	0
Jun-23	0	0	Jun-23	0	0	Jun-23	0	Jun-23	80	0	0	80	Jun-23	0	Jun-23	0	Jun-23		Jun-23	0
Jul-23	0	0	Jul-23	0	0	Jul-23	0	Jul-23	80	0	0	80	Jul-23	0	Jul-23	0	Jul-23		Jul-23	0
Aug-23	0	0	Aug-23	0	0	Aug-23	0	Aug-23	80	0	0	80	Aug-23	0	Aug-23	0	Aug-23		Aug-23	0
Sep-23	0	0	Sep-23	0	0	Sep-23	0	Sep-23	80	0	0	80	Sep-23	0	Sep-23	0	Sep-23		Sep-23	0
Oct-23	0	0	Oct-23	0	0	Oct-23	0	Oct-23	80	0	0	80	Oct-23	0	Oct-23	0	Oct-23		Oct-23	0
Nov-23	0	0	Nov-23	0	0	Nov-23	0	Nov-23	80	0	0	80	Nov-23	0	Nov-23	0	Nov-23		Nov-23	0
Dec-23	0	0	Dec-23	0	0	Dec-23	0	Dec-23	80	0	0	80	Dec-23	0	Dec-23	0	Dec-23		Dec-23	0

Began Tracking



North Carolina State Board of Certified Public Accountant Examiners

Executive Staff Report

Education and Awareness Initiatives

On February 26, the Executive Staff made a virtual presentation to Elon University's Beta Alpha Psi chapter. The discussion focused on the new CPA Exam and becoming certified in NC.

NC CPA Exam Candidate Bulletin

We will distribute the last monthly *NC CPA Exam Candidate Bulletin* on March 21 and plan to switch to quarterly distribution this summer. The *Bulletin* provides candidates with Exam information, including Exam-related Board initiatives and policies.

NASBA Conferences

Mr. Nance, Ms. Sanders, Mr. Trainor, Ms. Grigsby (Licensing Specialist), and Ms. Hearne-Bogle (Communications Officer) will attend the 42nd Annual Conference for Executive Directors and Board Staff on March 25-27, 2024, in Nashville. Mr. Trainor will attend the Legal Counsel conference held concurrently with the ED/Staff conference.

Firm Renewal Summary

The annual firm registration renewal is complete. Twelve firms (thirteen offices) did not renew by the extended deadline, and we mailed non-renewal notices via certified mail. Usually, between five and forty firms do not renew, so this year's number is low.

User Accounts

Mr. Winslow (Licensing Manager) has emailed all licensees about creating a user account. This is critical as individual license renewal will start in a couple of months, and renewal will occur through each CPA's portal account. Thus far, 7,126 CPAs have created an account. Board staff field phone calls daily from licensees requesting assistance setting up their accounts.

GL Solutions

Executive staff continue to work with GL Solutions to complete pending projects and prepare to start new projects that will continue to enhance the Board's technology platform and capabilities. Current projects include 1) NASBA Data Update to backfill missing import information from years past; 2) Update Individual Renewal process to include CPA-retired status individuals; and 3) Add Re-exam application feature to the portal.

Update on Credit Relief Initiative

(details available at the meeting)

Summary:

498	Total number of NC candidates potentially impacted by loss of exam credit between January 30, 2020 and May 11, 2023
735	Total number of sections taken by those 498 NC candidates
1	Total number of candidates that qualified to be a CPA based on restoration of credits
Duplicate	Total of 24 sections that had been retaken and a Pass score received - No restoration of credit
Date Range	Total of 16 sections identified that expired prior to the January 30, 2020 start timeframe - No restoration of credit
Licensed	Total of 26 NC candidates had already been licensed; therefore, no restoration of credit
Passed	Total of 7 NC candidates had already passed the exam; therefore, no restoration of credit
CRI	Credit provided for potential loss of section between January 30, 2020 and May 11, 2023 - 502 sections - 68%
30	Application of 30-month window allowed for restoration of credit versus the CRI methodology - 107 sections - 14%
None	No restoration of credit provided - 126 sections - 18%
BEC	Total of 199 BEC sections restored that will serve as discipline under new exam format
Notification has been provided directly to each impacted candidate by Executive staff	