



# North Carolina State Board of Certified Public Accountant Examiners

## Public Session Agenda

June 24, 2024

10:00 a.m.

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### I. Administrative Items

#### A. Call to Order

*Under North Carolina General Statute 138A-15(e), every Board member must avoid conflicts of interest and appearances of conflict. Does any Board member have a known conflict of interest or appearance of conflict with respect to any matter coming before the Board today? If so, please identify the conflict or appearance of conflict and refrain from participating in that matter.*

##### 1. Conflict of Interest Checklist

#### B. Welcome and Introduction of Guests

#### C. Approval of Agenda **(ACTION)**

#### D. Minutes **(ACTION)**

#### E. Financial/Budgetary Items

##### 1. May 2024 Financial Statements **(ACTION)**

### II. Legislative & Rulemaking Items

#### A. Classification of Board Rules Post 60-Day Comment Period **(ACTION)**

### III. National Organization Items

#### A. NASBA Committee Reports **(FYI)**

#### B. NASBA Eastern Regional Meeting **(FYI)**

### IV. State & Local Organization Items

#### A. CPA Exam Voucher Program **(FYI)**

### V. Committee Reports

#### A. Professional Standards Committee **(ACTION)**

#### B. Professional Education and Applications Committee **(ACTION)**

### VI. Executive Staff and Legal Counsel Report

#### A. Operational Metrics **(FYI)**

#### B. Executive Staff Report **(FYI)**

### VII. Public Comments

### VIII. Closed Session

### IX. Adjournment



## North Carolina State Board of Certified Public Accountant Examiners

### PUBLIC SESSION MINUTES May 20, 2024

**BOARD MEMBERS IN ATTENDANCE:** Gary R. Massey, CPA, President; Bernita W. Demery, CPA, Vice President; Jodi K. Kruse, CPA, Secretary-Treasurer; Maria M. Lynch, Esq.; D. Michael (Mickey) Payseur, CPA; Jennifer Van Zant, Esq.; and Arthur M. Winstead, Jr., CPA.

**BOARD STAFF IN ATTENDANCE:** David R. Nance, CPA, Executive Director; S. Lynne Sanders, CPA, Deputy Director; Frank Trainor, Esq., Staff Attorney; Buck Winslow, Licensing Manager.

**OTHERS IN ATTENDANCE:** Noel Allen, Esq., Board Legal Counsel; Robert Broome, NCACPA Director of Advocacy; and Sgt. J.D. Rattelade, Raleigh Police Department.

**CALL TO ORDER:** Mr. Massey called the meeting to order at 10:00 a.m.

**CONFLICTS OF INTEREST:** There were no recusals from the Professional Standards Committee's agenda items.

**APPROVAL OF AGENDA:** Mr. Winstead moved, and Ms. Kruse seconded the motion to approve the agenda. The motion passed with seven (7) affirmative and zero (0) negative votes.

**MINUTES:** Ms. Kruse moved, and Ms. Demery seconded the motion to approve the April 24, 2024, meeting minutes as submitted. The motion passed with seven (7) affirmative and zero (0) negative votes.

**FINANCIAL AND BUDGETARY ITEMS:** Mr. Payseur moved, and Ms. Kruse seconded the motion to approve the April 2024 financial statements as submitted. The motion passed with seven (7) affirmative and zero (0) negative votes.

Ms. Demery moved, and Ms. Lynch seconded the motion to approve the 2024-2025 budget as submitted. The motion passed with seven (7) affirmative and zero (0) negative votes. (Appendix I)

**NATIONAL ORGANIZATION ITEMS:** Ms. Demery provided an update on the recent NASBA CEO search results and her work as a member of the NASBA Audit Committee. Mr. Massey discussed the recent work of NASBA's Diversity Committee.

**PROFESSIONAL STANDARDS COMMITTEE REPORT:** The Board approved with seven (7) affirmative and zero (0) negative votes the following recommendations of the Committee as presented by Mr. Winstead:

Case No. C2024011 - Close the case without prejudice.

Case No. C2024041 - Close the case without prejudice.

Case No. C2024045 - Close the case with a Letter of Warning and the requirement that the licensee take the North Carolina Accountancy Law Course

The Committee provided guidance to staff on two other case matters.

**PROFESSIONAL EDUCATION AND APPLICATIONS COMMITTEE REPORT:** The Board approved with seven (7) affirmative and zero (0) negative votes the following recommendations of the Committee as presented by Ms. Demery:

**Transfer of Uniform CPA Exam Grades** – Approve the following applications for transfer of Uniform CPA Exam grades:

Qianhui Li  
Grayson Allen Pierpoint

Jacob Allen Wrenn

**Original CPA Certificate Applications** - Approve the following applications for original CPA certification:

Wesley Brian Atkins  
Carol Lynn Cain  
Cole Heath Farnsworth  
Kevin Cruz-Garcia  
Colton Thomas Goheen  
Alondo Jachin Hagans  
Spencer Meyer Harris  
Benjamin Thomas Holland  
Qianhui Li  
Tavish Arness Mitchell

David Rodrigo Mittelman  
Caroline Elizabeth Murphy  
Grayson Allen Pierpoint  
Bridget Marie Rudolphi  
Heather Nicole Shamblin  
Zachary Royal Swanson  
Anna Elizabeth Vincent  
Kimberly Lea Ward  
Erin Nicole Ware  
Jacob Allen Wrenn

David Ryan Hatfield failed to disclose pertinent information with his Exam application but provided it with his certificate application. The Board approved his original certificate application with a one-year probationary period.

**Temporary Permits** - Approve the following temporary permits approved by the Executive Director:

Hannah Marie Sullivan, T14414  
Brandon Michael Toothaker, T14415  
Thomas Edward Moran Jr., T14416  
Kayleen Erin Chin, T14417  
Casey Allen Cannoot, T14418  
Aaron Benjamin Choi, T14419

Jeffrey Martin Streyle, T14420  
Andrew Gannon, T14421  
Matthew Troy Hebert, T14422  
Zachary Thomas Brunsman, T14423  
Yang Liu, T14424  
Keith Michael Cenekofsky, T14486

Alexis Ashley Kraft, T14487  
Matthew Joseph Jardell, T14488  
Jenna Nicole Toothaker, T14489  
Sean Carl Grathwol, T14490  
Thomas Mitchell Hudson, T14491  
Apeksha Agrawal, T14492  
Margaret Sargeant Wolpert, T14493  
George Montgomery Cleland V, T14494

Anil Kumar, T14495  
Anna Rose Pickard, T14496  
Jonathan David Sharon, T14497  
Abigail Elizabeth Gration, T14498  
Mary Joy Houghton, T14499  
Sarah Rose Tierney, T14500  
Paola Christian Arbulu Stewart, T14501

**Reciprocal CPA Certificate Applications** - Approve the following applications for reciprocal CPA certification:

Steven Lawrence Lorenzen  
Sam A. Pitts  
Stacie Dawn Renzella Redelman  
Nathaniel Scott Roper

Julia Schroeck  
Alina Sutter  
Xiqiang Xing

**Reinstatement** - Approve the following CPA certificate reinstatement applications:

Trei Weston Jolly, #40218  
Jin Oak Park, #32577  
Drew Parson Phillips, #39740

**CPE Extension Request** – Approve the following requests for an extension to complete CPE:

Kristy Anne Cox, #21470  
Connor William Weik Murdock, #41504

**CPE Letters of Warning** - Approve rescinding the CPE Letters of Warning previously issued to the following individuals:

Shoaib Ahmed, #44556  
Ann Campbell, #45343

**Uniform CPA Exam Applications** - Approve the following applications for the Uniform CPA Exam:

Timothy Alexander  
Julio Alvarez  
Lucy Archer  
Alexander Arias  
Austin Bailey  
Christopher Baker  
Sage Barfield  
Alejandro Barreto

Javier Bautista  
Jocelyn Bennett  
Lucas Bernet  
Ian Best  
Edward Bogen  
Bibiche Bolobiongo  
Jessica Boyer  
Patrick Bradford

Bobbie Bradley  
Luke Bradley  
Robin Bradley  
Brodie Brant  
Christian Brill  
Hardy Brown  
Rebecca Brown  
Nashiem Bryant  
Ardena Burris  
Michele Calloway  
Blaine Campbell  
Joseph Caporella  
Macy Carp  
John Carpin  
Sydney Carter  
Destiny Chafin  
Francis Chiwanza  
Owen Cochran  
Addison Collins  
Hannah Cook  
Andrea Copeland  
Lexi Couch  
Josiah Coyer  
James Croom  
Erin Crotty  
William Curry  
Grey Davis  
William Davis  
Matthew Deal  
Luke DeFranco  
Phyllis Delk  
Asandy Dominguez Regules  
Jacob Donald  
Christina Drum  
Rachel Dyer  
Kristin English  
Tara Essey  
Charlene Etters  
Kacie Everett  
Josiah Fahey  
Hannah Fay  
Breanna Fennell  
Sean Fladd  
Robert Fontana

Holly Forsht  
Kaitlyn Foster  
Shane Fox  
Anthony Freddoso  
Andres Fuentes  
Mariah Fuentes  
Stephanie Gallo  
Amanda Ganci  
Justin Gardner  
Jonathan Garst  
Peyton Gilbert  
Levi Gillespie  
Haley Gilmore  
Preston Goff  
Julia Goldsmith  
Aura Gomez Cuervo  
Sarah Green  
Ryan Grice  
George Grier  
Andrea Guenther  
Maria Hague  
Nathan Hardy  
Kelly Hayes  
Annalise Heimes  
Justin Henson  
Joshua Hinchler  
Rachel Hogston  
Alexandria Howard  
Jennifer Huffman  
Mark Humphrey  
Molly Ingle  
Sargis Ivanov  
Mairenn Janssen  
Michael Jara  
Olivia John  
Cydney Johnson  
Daniel Johnston  
Alicia Jones  
Ryan Jones  
Ryan Kavanagh  
Kathleen Kenney  
Dainah Kilburn  
Nicolas Kilmer  
Jin Kyu Kim

Min Jeong Kim  
Noah King  
Daniel Koenigsberger  
Erik Kolvereid  
Kofi Kwateng-Yeboah  
Devin Larson  
Matthew Laxton  
William Lee  
Maia Lew  
Andy Lin  
Chang Liu  
Alessia Lluka  
Hailey Long  
Megan Loussaert  
Jenniffer Lozano Rodriguez  
Juanitha Makamwe  
Wyatt Manus  
Keyshla March De Jesus  
Katherine Markow  
Livia Marsden  
Claudia Martin  
Marissa Martin  
Mario Massarelli  
Timothy May  
Jessica Maya  
Adam Mayes  
Wendell McConkie  
Dylan McDonough  
Ciara McFadden  
Angus McQuoid  
Connor Meenan  
Ryan Metts  
Matthew Milburn  
Matthew Miller  
Lauryn Millner  
Breanna Mirakian  
Ryan Monk  
Amber Moore  
Hilary Morris  
James Morrison  
Kaitlyn Moss  
Katherine Mullins  
Connor Mulvey  
Callie Neff

Jennifer Neiswander  
Essence Nicholson  
Maria Noyola  
Anne Nutter  
Chidera Onokalah  
Jessica Outlaw  
Tysinger Palmer  
Kyle Parker  
James Pate  
Amit Patel  
Het Patel  
Jessica Patrick  
Lauren Perdue  
James Person  
Joshua Pfister  
Grey Pickett  
Stacey Poteat  
Brittany Powell  
Warren Proper  
Jackson Raper  
Grace Rathbun  
Rasheeda Ravenell  
Harrison Rider  
Lawonder Roberts  
Meghan Rogers  
Gregorio Rosales Navarro  
George Saffo  
Evonna Sampedro  
Corey Saunders  
Cody Schall  
Madison Schwartz  
Jason-Thomas Segarra  
Jenna Self  
Shivani Shah  
Daniel Sheitman  
Sodiq Shofoluwe  
Scott Showalter  
Rachel Sinclair  
Harry Smith  
Samuel Sosnowski  
William Speight  
Mia Spencer  
Jada Staten  
Lacey Steele

Norbert Steinhardt  
Ashlynn Stephen  
Evan Stern  
Daniel Strawn  
Teresa Striblin  
Molly Sytz  
Madison Tarlton  
Laura Tosti  
Jared Triplett  
Katie Turner  
Peyton Tyler  
Segilola Udofia  
Johana Valle Gutierrez  
Michelle Van  
Jennifer Vargas  
Zachary Viola  
Ashley Wagner  
Benjamin Walden

Jonathan Walsh  
Richard Warriner  
Tyrese Washington  
Brooks Watson  
Anna Weeks  
Jessica Whelan  
Jamaal White  
Molly White  
Helena Wilkerson  
Terrell Williams  
Trent Williams  
Carrie Wilson  
Khendra Witt  
Konstance Woods  
Anna Wuensch  
Andy Zambrano  
Yanxi Zhuo

**CPA Firm Registrations** - Approve the following CPA firm registration application:

CD Financial, PLLC

**CPA Firm Registrations (Renewal Matters)** - Approve referring the following firms to the Professional Standards Committee because the firm's registration renewal or notice of termination of firm registration was received less than 60 days late from the deadline:

Arthur T. High CPA #2849  
Betha Obange, CPA, PLLC  
Betha Athiany Obange #33140

**EXECUTIVE STAFF AND LEGAL COUNSEL REPORT:** The Board reviewed the April 2024 operational metrics and the Executive Staff Report.

**PUBLIC COMMENTS:** Mr. Broome provided a summary of the Association's recent work.

**CLOSED SESSION:** Ms. Lynch moved, and Mr. Winstead seconded the motion to enter Closed Session to discuss personnel matters with Mr. Nance present in the Closed Session. The motion passed with seven (7) affirmative votes and zero (0) negative votes.

**PUBLIC SESSION:** The Board reentered the Public Session to continue with the agenda.

**PERSONNEL COMMITTEE REPORT:** The Personnel Committee recommended closing the pay gap between the Deputy Director position and the Board Attorney position over a two-year transition period. The Committee proposed a transition amount for the Deputy Director's salary for the

current fiscal year, which will be equal to the Board Attorney's salary for next year. Ms. Lynch moved, and Mr. Winstead seconded the recommendation. The motion passed with seven (7) affirmative and zero (0) negative votes.

**ADJOURNMENT:** Ms. Lynch moved, and Mr. Winstead seconded the motion to adjourn the meeting at 11:15 a.m. The motion passed with seven (7) affirmative and zero (0) negative votes.

Respectfully submitted:

Attested to by:

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David R. Nance, CPA  
Executive Director

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Gary R. Massey, CPA  
President



**North Carolina State Board of Certified Public Accountant Examiners**  
**2024-2025 Approved Budget**

<u>Operating Budget</u>	<i>Prior Year Budget</i> <b>2023-2024</b>	<i>Prior Year Actual</i> <b>2023-2024</b>	<i>Approved Budget</i> <b>2024-2025</b>	<b>Ref</b>
<b>OPERATING REVENUES</b>				
Examination Fees	1,180,625	1,547,019	1,317,875	
Licensing Fees	1,520,200	1,503,860	1,523,200	
Miscellaneous	6,000	17,361	11,000	
Total Operating Revenues	<u>\$ 2,706,825</u>	<u>\$ 3,068,240</u>	<u>\$ 2,852,075</u>	A
<b>OPERATING EXPENSES</b>				
Salaries and Employee Benefits	1,292,581	1,302,868	1,355,200	B
Examination	800,000	1,050,228	925,000	C
Office	128,250	133,041	129,950	D
Postage and Printing	81,400	73,861	45,500	E
Travel	117,655	103,476	110,955	F
Maintenance and Computer Support	153,000	162,912	171,000	G
Depreciation	48,000	58,584	60,000	1
Legal and Investigative Costs	75,500	65,842	77,500	H
Insurance	27,000	22,704	27,000	1
Dues and Subscriptions	18,000	18,062	20,000	I
Building	52,200	37,559	55,200	1
Total Operating Expenses	<u>\$ 2,793,586</u>	<u>\$ 3,029,137</u>	<u>\$ 2,977,305</u>	
Operating Income (Loss)	<u>\$ (86,761)</u>	<u>\$ 39,103</u>	<u>\$ (125,230)</u>	
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Rental Income	49,821	47,406	51,440	
Unrealized Gain (Loss) on Investments	(30,000)	135,502	15,000	
Interest Income	15,000	86,506	75,000	
Loss on Sale of Assets	0	0	0	
Nonoperating Building Expenses	(22,000)	(22,237)	(22,000)	1
Miscellaneous	0	0	0	
Total Non-Operating Revenues	<u>\$ 12,821</u>	<u>\$ 247,177</u>	<u>\$ 119,440</u>	A
Estimated Change in Net Assets	<u>\$ (73,940)</u>	<u>\$ 286,280</u>	<u>\$ (5,790)</u>	
 <b><u>Capital Budget</u></b>				
Equipment	\$ 47,000	61,931	\$ 10,000	2
Building Improvements	24,000	93,991	0	
Software	0	0	0	
Total	<u>\$ 71,000</u>	<u>\$ 155,922</u>	<u>\$ 10,000</u>	

1 Actual expenditures are allocated between operating and non-operating for presentation

2 Computer replacements for staff - regular rotation

**North Carolina State Board of Certified Public Accountant Examiners**  
**Approved Revenue Budget**

	<b>Prior Year Budget 2023-2024</b>		<b>Prior Year Actual 2023-2024</b>		<b>Approved Budget 2024-2025</b>	
Examination Fees						
Initial Admin Fees	\$ 172,500	(750*230)	\$ 203,780	(886*230)	\$ 189,750	(825*230)
Re-Exam Fees	142,500	(1900*75)	180,300	(2404*75)	165,000	(2200*75)
Exam Fees Revenue	900,000		1,194,184		1,000,000	
Exam Coupon	(34,375)		(31,395)		(36,875)	
Exam Review Fees	0		0		0	
Equivalency Exam Fees	0		0		0	
Grade Transfer Fees	0		150		0	
<b>Total Exam Fees</b>	<b>1,180,625</b>		<b>1,547,019</b>		<b>1,317,875</b>	
Certificate Fees						
Initial	52,000	(520*100)	52,100	(521*100)	52,000	(520*100)
Reciprocal	35,000	(350*100)	29,400	(294*100)	32,000	(320*100)
Renewals	1,338,000	(22300*60)	1,326,660	(22111*60)	1,344,000	(22400*60)
Reinstatements	7,000	(70*100)	6,800	(68*100)	7,000	(70*100)
<b>Total Certificate Fees</b>	<b>1,432,000</b>		<b>1,414,960</b>		<b>1,435,000</b>	
Firm Registrations						
Partnership Renewal	40,000		40,280		40,000	
PC Initial	4,200		4,500		4,200	
PC Renewal	42,000		42,660		42,000	
Partnership Registration	2,000		1,460		2,000	
<b>Total Firm Registrations</b>	<b>88,200</b>		<b>88,900</b>		<b>88,200</b>	
Miscellaneous Income	1,000		2,361		1,000	
Rental Income	49,821		47,406		51,440	
Gain on Fixed Assets	0		0		0	
Interest	15,000		86,506		75,000	
Gift Cards	5,000		15,000		10,000	
Other	0		0		0	
<b>Total Revenues</b>	<b>\$ 2,771,646</b>		<b>\$ 3,202,152</b>		<b>\$ 2,978,515</b>	

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Salaries and Employees Benefits Budget***

	<b><i>Prior Year Budget 2023-2024</i></b>	<b><i>Prior Year Actual 2023-2024</i></b>	<b><i>Approved Budget 2024-2025</i></b>	<b>Ref</b>
Full Time Staff	\$ 992,436	\$ 999,594	\$ 1,042,800	
Part Time Staff	7,200	0	0	
Taxes - FICA	76,151	75,493	79,800	
Taxes - State Unemployment	0	0	0	
Retirement Contributions	59,294	59,851	62,600	
Retirement - NCLB Admin Fee	3,000	3,786	4,000	
Insurance - Health	154,500	164,143	166,000	
<b>Total Salaries and Employees Benefits</b>	<b>\$ 1,292,581</b>	<b>\$ 1,302,868</b>	<b>\$ 1,355,200</b>	

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Examination Budget***

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	<b><i>Prior Year Budget 2023-2024</i></b>	<b><i>Prior Year Actual 2023-2024</i></b>	<b><i>Approved Budget 2024-2025</i></b>
Exam Sitting & Grading	<u>\$ 800,000</u>	<u>\$ 1,050,228</u>	<u>\$ 925,000</u>
Total Examination	<u><u>\$ 800,000</u></u>	<u><u>\$ 1,050,228</u></u>	<u><u>\$ 925,000</u></u>

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Office Budget***

	<b><i>Prior Year Budget 2023-2024</i></b>	<b><i>Prior Year Actual 2023-2024</i></b>	<b><i>Approved Budget 2024-2025</i></b>
Office Decorations	\$ 200	\$ 0	\$ 200
Equipment Rental	150	0	150
Supplies	10,000	8,534	9,000
Telephone	8,500	7,311	8,000
Repairs & Maintenance	4,500	3,370	4,000
Clipping Service	2,000	1,441	1,500
Miscellaneous Personnel	3,500	4,003	4,000
Audit Fees	15,000	15,000	16,000
Credit Card Fees	64,000	70,373	72,000
Banking Fees	2,100	3,892	4,000
Payroll Service	2,100	2,011	2,100
Continuing Education	3,000	3,769	3,000
Bad Debt Expense	0	0	0
Expendable Equipment	5,000	2,716	3,500
Consulting Fees	8,200	10,620	2,500
<b>Total Office</b>	<b>\$ 128,250</b>	<b>\$ 133,041</b>	<b>\$ 129,950</b>

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Postage and Printing Budget***

	<b><i>Prior Year Budget 2023-2024</i></b>	<b><i>Prior Year Actual 2023-2024</i></b>	<b><i>Approved Budget 2024-2025</i></b>
Exam Postage	\$ 1,500	\$ 480	\$ 1,000
Postage - UPS	18,000	26,500	28,000
Postage - Other	7,000	2,200	3,000
Postage - Newsletter	10,000	4,720	1,000
Postage - Business Reply	3,000	1,064	1,500
Postage - Renewal	2,500	1,403	2,000
Printing - Other	4,000	4,170	4,500
Printing - Newsletter	31,200	30,365	1,000
Printing - Certificates	4,200	2,960	3,500
<b>Total Postage and Printing</b>	<b>\$ 81,400</b>	<b>\$ 73,861</b>	<b>\$ 45,500</b>

***North Carolina State Board of Certified Public Accountant Examiners***  
***Approved Travel Budget***

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	<b><i>Prior Year Budget</i></b>	<b><i>Prior Year Actual</i></b>	<b><i>Approved Budget</i></b>	<b>Ref</b>
	<b><u>2023-2024</u></b>	<b><u>2023-2024</u></b>	<b><u>2024-2025</u></b>	
Staff Travel	\$ 35,535	\$ 30,276	\$ 33,725	F1
Board Travel	60,420	51,549	55,330	F2
Per Diem	<u>21,700</u>	<u>21,650</u>	<u>21,900</u>	F2
Total Travel	<b><u>\$ 117,655</u></b>	<b><u>\$ 103,476</u></b>	<b><u>\$ 110,955</u></b>	

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Maintenance and Computer Support Budget***

	<b><i>Prior Year Budget 2023-2024</i></b>	<b><i>Prior Year Actual 2023-2024</i></b>	<b><i>Approved Budget 2024-2025</i></b>
Internet & Website	\$ 4,000	\$ 3,920	\$ 4,000
Computer Program/Assistance	1,000	425	1,000
Interest Expense - GL Software	12,700	12,686	7,000
Computer Software Maintenance	135,300	145,881	159,000
Total Maintenance and Computer Support	\$ 153,000	\$ 162,912	\$ 171,000



***North Carolina State Board of Certified Public Accountant Examiners  
Approved Board Legal Budget***

	<b><i>Prior Year Budget 2023-2024</i></b>	<b><i>Prior Year Actual 2023-2024</i></b>	<b><i>Approved Budget 2024-2025</i></b>
Legal Counsel Fees - Admin/Prof Stds	\$ 62,000	\$ 61,989	\$ 64,000
Legal Counsel Fees - Litigation	15,000	19,040	15,000
Investigation Cost	3,500	3,923	3,500
Hearing Cost	5,000	3,399	5,000
Reimbursements - Net	(10,000)	(22,509)	(10,000)
Total Board Legal	<u>\$ 75,500</u>	<u>\$ 65,842</u>	<u>\$ 77,500</u>

***North Carolina State Board of Certified Public Accountant Examiners***  
***Approved Other Budget***

	<b><i>Prior Year Budget 2023-2024</i></b>	<b><i>Prior Year Actual 2023-2024</i></b>	<b><i>Approved Budget 2024-2025</i></b>
Insurance	\$ 27,000	\$ 24,370	\$ 27,000
Dues and Subscriptions	18,000	18,062	20,000
Total Other	<u>\$ 45,000</u>	<u>\$ 42,432</u>	<u>\$ 47,000</u>

***North Carolina State Board of Certified Public Accountant Examiners  
Approved Building Budget***

	<b><i>Prior Year Budget</i></b>	<b><i>Prior Year Actual</i></b>	<b><i>Approved Budget</i></b>
	<b><u>2023-2024</u></b>	<b><u>2023-2024</u></b>	<b><u>2024-2025</u></b>
Building Maintenance	\$ 3,000	\$ 1,346	\$ 1,500
Electricity	13,000	13,472	14,000
Grounds Maintenance	8,000	11,703	12,000
Heat & Air Maintenance	3,500	3,119	3,500
Improvements	2,000	170	1,500
Janitorial Maintenance	16,000	15,420	16,000
Trash Collection	2,000	545	2,000
Water & Sewer	1,600	1,500	1,600
Security	2,500	2,205	2,500
Pest Control	600	600	600
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Total Building	<b><u>\$ 52,200</u></b>	<b><u>\$ 50,079</u></b>	<b><u>\$ 55,200</u></b>

**North Carolina State Board of Certified Public Accountant Examiners**  
**Operating Budget History**

<b>Operating Budget</b>	<b>Approved Budget 2024-2025</b>	<b>Approved Budget 2023-2024</b>	<b>Approved Budget 2022-2023</b>	<b>Approved Budget 2021-2022</b>	<b>Approved Budget 2020-2021</b>	<b>Approved Budget 2019-2020</b>	<b>Approved Budget 2018-2019</b>	<b>Approved Budget 2017-2018</b>	<b>Approved Budget 2016-2017</b>
Revenues	\$ 2,852,075	\$ 2,706,825	\$ 2,679,725	\$ 2,684,875	\$ 2,540,375	\$ 2,822,525	\$ 2,784,075	\$ 3,021,840	\$ 3,021,760
Expenses:									
Salaries and Employee Benefits	1,355,200	1,292,581	1,232,278	1,211,855	1,216,943	1,240,026	1,244,201	1,277,711	1,270,514
Examination	925,000	800,000	800,000	850,000	775,000	1,000,000	910,000	1,145,000	1,100,000
Office	129,950	128,250	134,850	107,550	110,050	110,450	114,125	118,900	109,740
Postage and Printing	45,500	81,400	73,200	70,000	73,000	75,600	74,100	164,100	178,800
Travel	110,955	117,655	98,790	72,688	76,754	108,139	107,747	131,441	120,627
Maintenance and Computer Support	171,000	153,000	142,200	100,000	74,000	74,400	89,200	87,500	65,000
Depreciation	60,000	48,000	45,000	45,000	45,000	45,000	45,000	48,000	0
Legal and Investigative Costs	77,500	75,500	72,000	112,500	63,000	63,000	67,000	55,000	52,500
Insurance	27,000	27,000	26,000	24,500	23,500	23,500	22,500	24,000	21,300
Dues and Subscriptions	20,000	18,000	17,000	14,500	14,500	11,500	11,000	10,000	11,200
Building	55,200	52,200	89,400	45,300	48,800	48,382	38,800	40,300	38,300
<b>Total</b>	<b>2,977,305</b>	<b>2,793,586</b>	<b>2,730,718</b>	<b>2,653,893</b>	<b>2,520,547</b>	<b>2,799,997</b>	<b>2,723,673</b>	<b>3,101,952</b>	<b>2,967,981</b>
Operating Income	\$ (125,230)	\$ (86,761)	\$ (50,993)	\$ 30,982	\$ 19,828	\$ 22,528	\$ 60,402	\$ (80,112)	\$ 53,779
Total Non-Operating Revenues	119,440	12,821	(32,630)	34,961	56,593	98,265	70,976	60,625	55,225
Estimated Change in Net Assets	\$ (5,790)	\$ (73,940)	\$ (83,623)	\$ 65,943	\$ 76,421	\$ 120,793	\$ 131,378	\$ (19,487)	\$ 109,004

<b>Operating Budget</b>	<b>Draft Budget 2024-2025</b>	<b>Approved Budget 2023-2024</b>	<b>Approved Budget 2022-2023</b>	<b>Approved Budget 2021-2022</b>	<b>Approved Budget 2020-2021</b>	<b>Approved Budget 2019-2020</b>	<b>Approved Budget 2018-2019</b>	<b>Approved Budget 2017-2018</b>	<b>Approved Budget 2016-2017</b>	<b>2024-2025 \$ Change</b>
Revenues	\$ 2,852,075 5.37%	\$ 2,706,825 1.01%	\$ 2,679,725 -0.19%	\$ 2,684,875 5.69%	\$ 2,540,375 -10.00%	\$ 2,822,525 -6.60%	\$ 2,784,075 -7.87%	\$ 3,021,840 0.00%	\$ 3,021,760	145,250
Expenses:										
Salaries and Employee Benefits	1,355,200 4.84%	1,292,581 4.89%	1,232,278 1.69%	1,211,855 -0.42%	1,216,943 -1.86%	1,240,026 -2.95%	1,244,201 -2.62%	1,277,711 0.57%	1,270,514	62,619
Examination	925,000 15.63%	800,000 0.00%	800,000 -5.88%	850,000 9.68%	775,000 -22.50%	1,000,000 -12.66%	910,000 -20.52%	1,145,000 4.09%	1,100,000	125,000
Office	129,950 1.33%	128,250 -4.89%	134,850 25.38%	107,550 -2.27%	110,050 -0.36%	110,450 -7.11%	114,125 -4.02%	118,900 8.35%	109,740	1,700
Postage and Printing	45,500 -44.10%	81,400 11.20%	73,200 4.57%	70,000 -4.11%	73,000 -3.44%	75,600 -53.93%	74,100 -54.84%	164,100 -8.22%	178,800	(35,900)
Travel	110,955 -5.69%	117,655 19.10%	98,790 35.91%	72,688 -5.30%	76,754 -29.02%	108,139 -17.73%	107,747 -18.03%	131,441 8.96%	120,627	(6,700)
Maintenance and Computer Support	171,000 11.76%	153,000 7.59%	142,200 42.20%	100,000 35.14%	74,000 -0.54%	74,400 -14.97%	89,200 1.94%	87,500 34.62%	65,000	18,000
Depreciation	60,000 25.00%	48,000 6.67%	45,000 0.00%	45,000 0.00%	45,000 0.00%	45,000 -6.25%	45,000 0.00%	48,000 100.00%	0	12,000
Legal and Investigative Costs	77,500 2.65%	75,500 4.86%	72,000 -36.00%	112,500 78.57%	63,000 0.00%	63,000 14.55%	67,000 21.82%	55,000 4.76%	52,500	2,000
Insurance	27,000 0.00%	27,000 3.85%	26,000 6.12%	24,500 4.26%	23,500 0.00%	23,500 -2.08%	22,500 -6.25%	24,000 12.68%	21,300	0
Dues and Subscriptions	20,000 11.11%	18,000 5.88%	17,000 17.24%	14,500 0.00%	14,500 26.09%	11,500 15.00%	11,000 10.00%	10,000 -10.71%	11,200	2,000
Building	55,200 5.75%	52,200 -41.61%	89,400 97.35%	45,300 -7.17%	48,800 0.86%	48,382 20.05%	38,800 -3.72%	40,300 5.22%	38,300	3,000
<b>Total</b>	<b>2,977,305 6.58%</b>	<b>2,793,586 2.30%</b>	<b>2,730,718 2.89%</b>	<b>2,653,893 5.29%</b>	<b>2,520,547 -9.98%</b>	<b>2,799,997 -9.73%</b>	<b>2,723,673 -12.19%</b>	<b>3,101,952 4.51%</b>	<b>2,967,981</b>	<b>183,719</b>
Operating Income (Loss)	\$ (125,230) 44.34%	\$ (86,761) 70.14%	\$ (50,993) -264.59%	\$ 30,982 56.25%	\$ 19,828 -11.99%	\$ 22,528 -128.12%	\$ 60,402 175.40%	\$ (80,112) -248.97%	\$ 53,779 9.78%	(38,469)
Total Non-Operating Revenues	119,440 831.60%	12,821 139.29%	(32,630) -193.33%	34,961 -38.22%	56,593 -42.41%	98,265 62.09%	70,976 17.07%	60,625 9.78%	55,225	106,619
Estimated Change in Net Assets	\$ (5,790)	\$ (73,940)	\$ (83,623)	\$ 65,943	\$ 76,421	\$ 120,793	\$ 131,378	\$ (19,487)	\$ 109,004	68,150

**Financial Highlights**  
**For the Two Month Period Ended May 31, 2024**  
**Compared to the Two Month Period Ended May 31, 2023**

	Budget Var.	May-24	May-23	Inc. (Dec.)
Total Revenue	\$ 120,542.55	\$ 897,097.55	\$ 947,228.87	\$ (50,131.32)
■ Total Operating Revenue	\$ 120,976.72	\$ 880,050.20	\$ 940,371.10	\$ (60,320.90)
❖ Total Net Non Operating Revenue	\$ (434.17)	\$ 17,047.35	\$ 6,857.77	\$ 10,189.58
○ Total Expenses	\$ 26,237.09	\$ 526,944.92	\$ 491,670.38	\$ 35,274.54
Increase(Dec.) Net Assets for Period		\$ 370,152.63	\$ 455,558.49	\$ (85,405.86)
Total Checking and Savings		\$ 1,970,103.14	\$ 1,946,800.48	\$ 23,302.66
Total Assets		\$ 5,168,201.66	\$ 5,177,616.72	\$ (9,415.06)
Full-Time/Part-time Employees		12/0	12/0	

**Budget:**

- Operating revenue was \$121,000 over budget. Certificate fee revenue increased (+\$76) along with higher exam ree revenue (+45k).
- ❖ Non-Operating revenue was \$400 under budget related to interest earnings.
- Expenses were over budget by \$26,000. Exam costs were up by \$38k and staff travel up by \$4k; offset by reduced building costs (-\$4k), legal expense (-\$8k), postage expense (-\$4k), and other operating costs due to their timing

**Actual:**

- Total operating revenue decreased from prior year by \$60,000. Certificate fees down by (-\$82k) due to renewal link being available later; exam revenue up by (+\$22k)
- ❖ Total net non-operating revenue increased this period compared to prior by \$10,000 primarily due higher interest rates and reversals of prior year accruals on investment accounts
- Total expenses increased from prior period by \$35,000. The increases can be attributed to ncreased board travel (+\$6k), exam costs (+\$17k), and other operating expenses due to timing of their payment

# North Carolina State Board of CPA Examiners

## Statement of Net Position

As of May 31, 2024

	TOTAL	
	AS OF MAY 31, 2024	AS OF MAY 31, 2023 (PY)
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1020 Truist Checking Acct	215,951.36	626,034.13
1021 Truist Savings Account	5,080.20	5,205.33
1030 Truist Payroll Acct	100.00	100.00
1076 Pinnacle - MMA	1,246,397.13	832,215.37
1078 Pinnacle - ICS	502,574.45	483,245.65
<b>Total Checking/Savings</b>	<b>\$1,970,103.14</b>	<b>\$1,946,800.48</b>
Other Current Assets		
1050 CD Investments - Current	251,510.00	253,383.22
1110 Accrued CD Interest	2,387.78	1,145.88
1120 Accounts Receivable	350.00	-1,627.91
1130 Lease Receivable - Current	50,362.00	47,406.00
<b>Total Other Current Assets</b>	<b>\$304,609.78</b>	<b>\$300,307.19</b>
<b>Total Current Assets</b>	<b>\$2,274,712.92</b>	<b>\$2,247,107.67</b>
Fixed Assets		
1300 Building	985,976.03	985,976.03
1305 Land	300,000.00	300,000.00
1310 Furniture	61,443.00	61,443.00
1320 Equipment	139,295.50	137,890.45
1325 Data Base Software	180,336.18	180,336.18
1330 Capital Improvements	163,679.96	140,181.96
1335 GL Software Subscription	279,684.00	279,684.00
1390 Accumulated Depreciation	-921,811.67	-866,146.62
1395 Amortization of GL Software	-197,369.00	-94,840.00
<b>Total Fixed Assets</b>	<b>\$991,234.00</b>	<b>\$1,124,525.00</b>
Other Assets		
1080 Wells Fargo Advisors Investment	1,582,978.00	1,448,979.00
1081 Raymond James Investment	314,984.74	302,351.05
1180 Lease Receivable - LT	4,292.00	54,654.00
<b>Total Other Assets</b>	<b>\$1,902,254.74</b>	<b>\$1,805,984.05</b>
<b>TOTAL ASSETS</b>	<b>\$5,168,201.66</b>	<b>\$5,177,616.72</b>

# North Carolina State Board of CPA Examiners

## Statement of Net Position

As of May 31, 2024

	TOTAL	
	AS OF MAY 31, 2024	AS OF MAY 31, 2023 (PY)
<b>LIABILITIES &amp; NET ASSETS</b>		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2005 Due to Exam Vendors	314,106.94	375,977.14
2011 Accounts Payable Other	2,500.00	2,500.00
2013 GL Software Subscription Payable	82,315.00	184,844.00
2015 Accrued Vacation Current	4,329.17	4,132.17
<b>Total Other Current Liabilities</b>	<b>\$403,251.11</b>	<b>\$567,453.31</b>
<b>Total Current Liabilities</b>	<b>\$403,251.11</b>	<b>\$567,453.31</b>
Long-Term Liabilities		
2020 Accrued Vacation	86,615.27	84,737.27
2310 Deferred Inflow of Resources	54,654.00	102,060.00
<b>Total Long-Term Liabilities</b>	<b>\$141,269.27</b>	<b>\$186,797.27</b>
<b>Total Liabilities</b>	<b>\$544,520.38</b>	<b>\$754,250.58</b>
Net Assets		
3010 Net Assets Invest in Cap Assets	991,234.00	1,124,525.00
3020 Designated for Capital Assets	100,000.00	100,000.00
3031 Designated-Operating Expenses	300,000.00	300,000.00
3040 Designated for Litigation	1,000,000.00	1,000,000.00
3900 Net Assets Undesignated	1,862,294.65	1,443,282.65
Change in Net Assets	370,152.63	455,558.49
<b>Total Net Assets</b>	<b>\$4,623,681.28</b>	<b>\$4,423,366.14</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$5,168,201.66</b>	<b>\$5,177,616.72</b>

**North Carolina State Board of CPA Examiners**  
**Statement of Revenues and Expenses - Year-To-Date Comparison**  
April - May, 2024

	TOTAL	
	APR - MAY, 2024	APR - MAY, 2023 (PY)
<b>Income</b>		
Certificate Fees		
4110 Certificates - Initial	4,800.00	6,700.00
4120 Certificates - Reciprocal	6,200.00	5,000.00
4140 Certificates - Renewal Fees	598,520.00	680,160.00
4150 Certificates - Reinst/Revoked	200.00	300.00
4151 Certificates - Reinst/Surr	800.00	500.00
<b>Total Certificate Fees</b>	<b>610,520.00</b>	<b>692,660.00</b>
Exam Fee Revenue		
4001 Initial Adm Fees	28,750.00	30,590.00
4002 Re-Exam Adm Fees	30,450.00	28,350.00
4004 Exam Fees Revenue	212,503.20	191,472.60
4072 Exam Scholarship Coupon	-3,298.00	-3,526.50
<b>Total Exam Fee Revenue</b>	<b>268,405.20</b>	<b>246,886.10</b>
Misc		
4970 Duplicate Certificates	125.00	75.00
4990 Miscellaneous	300.00	300.00
<b>Total Misc</b>	<b>425.00</b>	<b>375.00</b>
Partnership Fees		
4260 Partnership Registration Fees	50.00	
<b>Total Partnership Fees</b>	<b>50.00</b>	
Professional Corporation Fees		
4250 PC Registration Fees	650.00	450.00
<b>Total Professional Corporation Fees</b>	<b>650.00</b>	<b>450.00</b>
<b>Total Income</b>	<b>\$880,050.20</b>	<b>\$940,371.10</b>
<b>Expenses</b>		
5920 Funded Depreciation	9,500.00	7,750.00
6690 Over & Short	0.40	0.17
Board Travel		
5120 Board Travel - Board Meetings	3,379.60	3,790.02
5123 Board Travel - NASBA Regional	4,976.32	
5131 Board Travel - Outside Legal	795.00	
<b>Total Board Travel</b>	<b>9,150.92</b>	<b>3,790.02</b>
Building Expenses		
5800 Building Maintenance		578.50
5801 Electricity	1,024.50	861.41
5802 Grounds Maintenance	870.72	695.36
5804 Improvements		169.73



# North Carolina State Board of CPA Examiners

## Statement of Revenues and Expenses - Year-To-Date Comparison

April - May, 2024

	TOTAL	
	APR - MAY, 2024	APR - MAY, 2023 (PY)
5807 Janitorial Maintenance	2,570.00	1,285.00
5808 Pest Control Service	150.00	150.00
5809 Security & Fire Alarm	139.32	
5810 Trash Collection	-496.05	-1,092.97
5811 Water & Sewer	248.86	125.02
<b>Total Building Expenses</b>	<b>4,507.35</b>	<b>2,772.05</b>
Continuing Education -Staff		
5050 Continuing Education - Staff	71.62	
<b>Total Continuing Education -Staff</b>	<b>71.62</b>	
Exam Postage		
5531 Exam Postage	120.00	
<b>Total Exam Postage</b>	<b>120.00</b>	
Exam Sitting and Grading		
5538 Exam Vendor Expense	194,090.64	177,761.15
5539 Exam Vendor Accommodations	396.00	
<b>Total Exam Sitting and Grading</b>	<b>194,486.64</b>	<b>177,761.15</b>
Fringe Benefits		
5031 Retirement - NCLB Contribution	10,709.75	10,376.41
5033 Retirement - NCLB Administr	157.76	174.34
5035 Health Ins. Premiums	22,249.16	20,983.12
5036 Medical Reim Plan	5,292.55	5,493.86
<b>Total Fringe Benefits</b>	<b>38,409.22</b>	<b>37,027.73</b>
Investigation & Hearing Costs		
5222 Investigation Materials	334.25	324.50
5250 Administrative Cost Assessed		-600.00
5260 Civil Penalties Assessed		-3,100.00
<b>Total Investigation &amp; Hearing Costs</b>	<b>334.25</b>	<b>-3,375.50</b>
Legal Expense		
5140 Legal Counsel - Administrative	5,330.91	5,165.91
5211 Legal Counsel - Litigation		880.00
<b>Total Legal Expense</b>	<b>5,330.91</b>	<b>6,045.91</b>
Misc Personnel		
5092 Misc. Personnel Costs	117.11	124.72
<b>Total Misc Personnel</b>	<b>117.11</b>	<b>124.72</b>
Office Expense		
5320 Payroll Service	435.44	295.08
5360 Telephone	598.97	634.46
5361 Internet & Website	653.40	653.40
5390 Clipping Service	116.56	98.60
5400 Computer Prog/Assistance	150.00	150.00

**North Carolina State Board of CPA Examiners**  
**Statement of Revenues and Expenses - Year-To-Date Comparison**  
April - May, 2024

	TOTAL	
	APR - MAY, 2024	APR - MAY, 2023 (PY)
5405 Computer Software Maintenance	46,719.86	49,051.05
5410 Dues	996.00	285.00
5420 Insurance	282.00	
5440 Misc Office Expense	210.00	210.00
5445 Banking Fees	186.70	166.34
5450 Credit Card Fees	4,762.15	8,499.13
<b>Total Office Expense</b>	<b>55,111.08</b>	<b>60,043.06</b>
Per Diem - Board		
5110 Per Diem - Board Meetings	2,450.00	2,000.00
5114 Per Diem - NASBA Committees	300.00	100.00
5117 Per Diem - NCACPA/Board		50.00
<b>Total Per Diem - Board</b>	<b>2,750.00</b>	<b>2,150.00</b>
Postage		
5340 Postage - Other	541.83	
5342 Postage - Business Reply	470.00	
5343 Postage - Renewal	180.00	683.00
5345 Postage - UPS		5,000.00
<b>Total Postage</b>	<b>1,191.83</b>	<b>5,683.00</b>
Printing		
5330 Printing - Other	546.88	
5331 Printing - Newsletter		2,530.23
5332 Printing - Certificates	357.00	348.50
<b>Total Printing</b>	<b>903.88</b>	<b>2,878.73</b>
Repairs & Maintenance		
5381 Maintenance - Copiers	207.18	100.87
5383 Maintenance - Postage	1,817.00	156.00
<b>Total Repairs &amp; Maintenance</b>	<b>2,024.18</b>	<b>256.87</b>
Salaries & Payroll Taxes		
5010 Staff Salaries	179,837.73	172,940.89
5030 FICA Taxes	13,757.63	13,229.96
<b>Total Salaries &amp; Payroll Taxes</b>	<b>193,595.36</b>	<b>186,170.85</b>
Staff Travel		
5061 Staff Travel - Prof Mtgs	92.46	295.00
5071 Staff Travel - NASBA Regional	3,933.21	
5073 Staff Travel - NASBA Committee		51.93
5075 Staff Travel - NCACPA Meetings	13.40	
<b>Total Staff Travel</b>	<b>4,039.07</b>	<b>346.93</b>
Subscriptions/References		
5370 Subscriptions/References	3,822.88	825.00
<b>Total Subscriptions/References</b>	<b>3,822.88</b>	<b>825.00</b>

North Carolina State Board of CPA Examiners  
Statement of Revenues and Expenses - Year-To-Date Comparison  
April - May, 2024

	TOTAL	
	APR - MAY, 2024	APR - MAY, 2023 (PY)
Supplies		
5350 Supplies - Office	1,184.22	1,125.69
5352 Supplies - Computer	294.00	294.00
<b>Total Supplies</b>	<b>1,478.22</b>	<b>1,419.69</b>
<b>Total Expenses</b>	<b>\$526,944.92</b>	<b>\$491,670.38</b>
NET ORDINARY INCOME	<b>\$353,105.28</b>	<b>\$448,700.72</b>
Other Income		
8200 Rental Income	8,448.55	8,202.48
Interest Income		
8500 Interest Income - MMAs	6,718.58	-2,117.74
8510 Interest Income - CDs	1,880.22	773.03
<b>Total Interest Income</b>	<b>8,598.80</b>	<b>-1,344.71</b>
<b>Total Other Income</b>	<b>\$17,047.35</b>	<b>\$6,857.77</b>
NET OTHER INCOME	<b>\$17,047.35</b>	<b>\$6,857.77</b>
CHANGE IN NET ASSETS	<b>\$370,152.63</b>	<b>\$455,558.49</b>

# North Carolina State Board of CPA Examiners

## Statement of Revenues & Expenses - Budget vs Actual

April - May, 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>			
Certificate Fees			
4110 Certificates - Initial	4,800.00	7,090.91	-2,290.91
4120 Certificates - Reciprocal	6,200.00	6,000.00	200.00
4140 Certificates - Renewal Fees	598,520.00	520,000.00	78,520.00
4150 Certificates - Reinst/Revoked	200.00	340.91	-140.91
4151 Certificates - Reinst/Surr	800.00	931.82	-131.82
<b>Total Certificate Fees</b>	<b>610,520.00</b>	<b>534,363.64</b>	<b>76,156.36</b>
Exam Fee Revenue			
4001 Initial Adm Fees	28,750.00	29,168.18	-418.18
4002 Re-Exam Adm Fees	30,450.00	26,250.00	4,200.00
4004 Exam Fees Revenue	212,503.20	172,445.09	40,058.11
4072 Exam Scholarship Coupon	-3,298.00	-4,020.09	722.09
<b>Total Exam Fee Revenue</b>	<b>268,405.20</b>	<b>223,843.18</b>	<b>44,562.02</b>
Misc			
4970 Duplicate Certificates	125.00	0.00	125.00
4990 Miscellaneous	300.00	166.66	133.34
<b>Total Misc</b>	<b>425.00</b>	<b>166.66</b>	<b>258.34</b>
Partnership Fees			
4260 Partnership Registration Fees	50.00	0.00	50.00
<b>Total Partnership Fees</b>	<b>50.00</b>	<b>0.00</b>	<b>50.00</b>
Professional Corporation Fees			
4250 PC Registration Fees	650.00	700.00	-50.00
<b>Total Professional Corporation Fees</b>	<b>650.00</b>	<b>700.00</b>	<b>-50.00</b>
<b>Total Income</b>	<b>\$880,050.20</b>	<b>\$759,073.48</b>	<b>\$120,976.72</b>
<b>Expenses</b>			
5920 Funded Depreciation	9,500.00	10,000.00	-500.00
6690 Over & Short	0.40	0.00	0.40
Board Travel			
5120 Board Travel - Board Meetings	3,379.60	4,180.00	-800.40
5123 Board Travel - NASBA Regional	4,976.32	4,700.00	276.32
5125 Board Travel - AICPA Council		850.00	-850.00
5131 Board Travel - Outside Legal	795.00	0.00	795.00
<b>Total Board Travel</b>	<b>9,150.92</b>	<b>9,730.00</b>	<b>-579.08</b>
Building Expenses			
5800 Building Maintenance		750.00	-750.00
5801 Electricity	1,024.50	2,333.34	-1,308.84
5802 Grounds Maintenance	870.72	2,000.00	-1,129.28
5807 Janitorial Maintenance	2,570.00	2,666.66	-96.66
5808 Pest Control Service	150.00	0.00	150.00
5809 Security & Fire Alarm	139.32	416.66	-277.34

# North Carolina State Board of CPA Examiners

## Statement of Revenues & Expenses - Budget vs Actual

April - May, 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
5810 Trash Collection	-496.05	333.34	-829.39
5811 Water & Sewer	248.86	266.66	-17.80
<b>Total Building Expenses</b>	<b>4,507.35</b>	<b>8,766.66</b>	<b>-4,259.31</b>
Continuing Education -Staff			
5050 Continuing Education - Staff	71.62	500.00	-428.38
<b>Total Continuing Education -Staff</b>	<b>71.62</b>	<b>500.00</b>	<b>-428.38</b>
Exam Postage			
5531 Exam Postage	120.00	166.66	-46.66
<b>Total Exam Postage</b>	<b>120.00</b>	<b>166.66</b>	<b>-46.66</b>
Exam Sitting and Grading			
5538 Exam Vendor Expense	194,090.64	156,275.85	37,814.79
5539 Exam Vendor Accommodations	396.00	0.00	396.00
<b>Total Exam Sitting and Grading</b>	<b>194,486.64</b>	<b>156,275.85</b>	<b>38,210.79</b>
Fringe Benefits			
5031 Retirement - NCLB Contribution	10,709.75	10,806.62	-96.87
5033 Retirement - NCLB Administr	157.76	1,000.00	-842.24
5035 Health Ins. Premiums	22,249.16	22,078.42	170.74
5036 Medical Reim Plan	5,292.55	6,169.01	-876.46
<b>Total Fringe Benefits</b>	<b>38,409.22</b>	<b>40,054.05</b>	<b>-1,644.83</b>
Investigation & Hearing Costs			
5222 Investigation Materials	334.25	583.34	-249.09
5230 Hearing Costs		833.34	-833.34
5250 Administrative Cost Assessed		-416.66	416.66
5260 Civil Penalties Assessed		-1,250.00	1,250.00
<b>Total Investigation &amp; Hearing Costs</b>	<b>334.25</b>	<b>-249.98</b>	<b>584.23</b>
Legal Expense			
5140 Legal Counsel - Administrative	5,330.91	10,666.66	-5,335.75
5211 Legal Counsel - Litigation		2,500.00	-2,500.00
<b>Total Legal Expense</b>	<b>5,330.91</b>	<b>13,166.66</b>	<b>-7,835.75</b>
Misc Personnel			
5092 Misc. Personnel Costs	117.11	666.66	-549.55
<b>Total Misc Personnel</b>	<b>117.11</b>	<b>666.66</b>	<b>-549.55</b>
Office Expense			
5301 Equipment Rent		30.00	-30.00
5320 Payroll Service	435.44	350.00	85.44
5360 Telephone	598.97	1,333.34	-734.37
5361 Internet & Website	653.40	666.66	-13.26
5390 Clipping Service	116.56	250.00	-133.44
5400 Computer Prog/Assistance	150.00	166.66	-16.66
5405 Computer Software Maintenance	46,719.86	26,500.00	20,219.86
5410 Dues	996.00	1,875.00	-879.00
5420 Insurance	282.00	0.00	282.00

# North Carolina State Board of CPA Examiners

## Statement of Revenues & Expenses - Budget vs Actual

April - May, 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
5435 Consulting Services		416.66	-416.66
5440 Misc Office Expense	210.00	0.00	210.00
5445 Banking Fees	186.70	666.66	-479.96
5448 Interest Expense - GL Software		1,166.66	-1,166.66
5450 Credit Card Fees	4,762.15	17,000.00	-12,237.85
<b>Total Office Expense</b>	<b>55,111.08</b>	<b>50,421.64</b>	<b>4,689.44</b>
Per Diem - Board			
5110 Per Diem - Board Meetings	2,450.00	2,125.00	325.00
5111 Per Diem - Prof Meetings		583.34	-583.34
5114 Per Diem - NASBA Committees	300.00	0.00	300.00
5116 Per Diem - NCACPA Annual		950.00	-950.00
5117 Per Diem - NCACPA/Board		116.67	-116.67
5119 Per Diem - Miscellaneous		116.67	-116.67
<b>Total Per Diem - Board</b>	<b>2,750.00</b>	<b>3,891.68</b>	<b>-1,141.68</b>
Postage			
5340 Postage - Other	541.83	500.00	41.83
5341 Postage - Newsletter		166.66	-166.66
5342 Postage - Business Reply	470.00	250.00	220.00
5343 Postage - Renewal	180.00	333.34	-153.34
5345 Postage - UPS		4,666.66	-4,666.66
<b>Total Postage</b>	<b>1,191.83</b>	<b>5,916.66</b>	<b>-4,724.83</b>
Printing			
5330 Printing - Other	546.88	750.00	-203.12
5331 Printing - Newsletter		166.66	-166.66
5332 Printing - Certificates	357.00	583.34	-226.34
<b>Total Printing</b>	<b>903.88</b>	<b>1,500.00</b>	<b>-596.12</b>
Repairs & Maintenance			
5381 Maintenance - Copiers	207.18	333.34	-126.16
5383 Maintenance - Postage	1,817.00	333.34	1,483.66
<b>Total Repairs &amp; Maintenance</b>	<b>2,024.18</b>	<b>666.68</b>	<b>1,357.50</b>
Salaries & Payroll Taxes			
5010 Staff Salaries	179,837.73	181,280.90	-1,443.17
5030 FICA Taxes	13,757.63	13,870.35	-112.72
<b>Total Salaries &amp; Payroll Taxes</b>	<b>193,595.36</b>	<b>195,151.25</b>	<b>-1,555.89</b>
Staff Travel			
5061 Staff Travel - Prof Mtgs	92.46	0.00	92.46
5071 Staff Travel - NASBA Regional	3,933.21	0.00	3,933.21
5075 Staff Travel - NCACPA Meetings	13.40	0.00	13.40
<b>Total Staff Travel</b>	<b>4,039.07</b>	<b>0.00</b>	<b>4,039.07</b>
Subscriptions/References			
5370 Subscriptions/References	3,822.88	2,000.00	1,822.88
<b>Total Subscriptions/References</b>	<b>3,822.88</b>	<b>2,000.00</b>	<b>1,822.88</b>

# North Carolina State Board of CPA Examiners

## Statement of Revenues & Expenses - Budget vs Actual

April - May, 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Supplies			
5350 Supplies - Office	1,184.22	1,183.34	0.88
5351 Supplies - Copier		158.34	-158.34
5352 Supplies - Computer	294.00	158.34	135.66
5355 Expendable Equipment		583.34	-583.34
<b>Total Supplies</b>	<b>1,478.22</b>	<b>2,083.36</b>	<b>-605.14</b>
<b>Total Expenses</b>	<b>\$526,944.92</b>	<b>\$500,707.83</b>	<b>\$26,237.09</b>
<b>NET OPERATING INCOME</b>	<b>\$353,105.28</b>	<b>\$258,365.65</b>	<b>\$94,739.63</b>
Other Income			
8200 Rental Income	8,448.55	8,459.86	-11.31
Interest Income			
8500 Interest Income - MMAs	6,718.58	4,771.93	1,946.65
8510 Interest Income - CDs	1,880.22	4,249.73	-2,369.51
<b>Total Interest Income</b>	<b>8,598.80</b>	<b>9,021.66</b>	<b>-422.86</b>
<b>Total Other Income</b>	<b>\$17,047.35</b>	<b>\$17,481.52</b>	<b>\$ -434.17</b>
<b>NET OTHER INCOME</b>	<b>\$17,047.35</b>	<b>\$17,481.52</b>	<b>\$ -434.17</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$370,152.63</b>	<b>\$275,847.17</b>	<b>\$94,305.46</b>

G.S. 150B-21.3A Report for 21 NCAC 08, Board of Certified Public Accountant Examiners													
Agency - Board of Certified Public Accountant Examiners													
Comment Period - March 13, 2024 - May 15, 2024													
Date Submitted to APO - Filled in by RRC staff													
Subchapter	Rule Section	Rule Citation	Rule Name	Date and Last Agency Action on the Rule	Agency Determination [150B-21.3A(c)(1)a]	Required to Implement or Conform to Federal Regulation [150B-21.3A(d1)]	Federal Regulation Citation	Public Comment Received [150B-21.3A(c)(1)]	Agency Determination Following Public Comment [150B-21.3A(c)(1)]	RRC Determination of Public Comments [150B-21.3A(c)(2)]	RRC Final Determination of Status of Rule for Report to APO [150B-21.3A(c)(2)]	OAH Next Steps	
SUBCHAPTER 08A DEPARTMENTAL RULES	SECTION .0100 ORGANIZATIONAL RULES	21 NCAC 08A .0101	FORMAL NAME	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One	
		21 NCAC 08A .0102	ADDRESS AND PHONE NUMBER	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One	
		21 NCAC 08A .0103	OFFICE HOURS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One	
		SECTION .0200 - BOARD OF CERTIFIED PUBLIC ACCOUNTANT EXAMINERS	21 NCAC 08A .0201	ELECTION OF OFFICERS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
			21 NCAC 08A .0203	QUORUM	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		SECTION .0300 - DEFINITIONS	21 NCAC 08A .0301	DEFINITIONS	Amended Eff. May 1, 2017	Necessary	No		No	Necessary	Select One	Select One	Select One
			21 NCAC 08A .0307	PUBLIC PRACTICE OF ACCOUNTANCY OR ACCOUNTING	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
			21 NCAC 08A .0308	HOLDING OUT TO THE PUBLIC	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
			21 NCAC 08A .0309	CONCENTRATION IN ACCOUNTING	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08A .0310	DIRECT SUPERVISION DEFINED	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One	
SUBCHAPTER 08B RULE MAKING PROCEDURES	SECTION .0100 PETITIONS FOR RULE MAKING	21 NCAC 08B .0101	PETITIONS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One	
		21 NCAC 08B .0102	CONTENTS OF PETITION FOR NEW RULE	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One	
		21 NCAC 08B .0104	CONTENTS OF PETITIONS FOR RULE AMENDMENT OR REPEAL	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One	
		21 NCAC 08B .0105	GRANTING OR DENYING PETITIONS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One	
		SECTION .0200 - NOTICE	21 NCAC 08B .0202	MAILING LIST	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		SECTION .0300 HEARINGS	21 NCAC 08B .0304	ORAL PRESENTATION	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
			21 NCAC 08B .0307	CONTROL OF RULE MAKING HEARINGS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		SECTION .0500 DECLARATORY RULINGS	21 NCAC 08B .0501	REQUEST FOR DECLARATORY RULING	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
			21 NCAC 08B .0502	CONTENTS OF REQUEST	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One



**G.S. 150B-21.3A Report for 21 NCAC 08, Board of Certified Public Accountant Examiners**

Agency - Board of Certified Public Accountant Examiners

Comment Period - March 13, 2024 - May 15, 2024

Date Submitted to APO - Filled in by RRC staff

Subchapter	Rule Section	Rule Citation	Rule Name	Date and Last Agency Action on the Rule	Agency Determination [150B-21.3A(c)(1)a]	Required to Implement or Conform to Federal Regulation [150B-21.3A(d1)]	Federal Regulation Citation	Public Comment Received [150B-21.3A(c)(1)]	Agency Determination Following Public Comment [150B-21.3A(c)(1)]	RRC Determination of Public Comments [150B-21.3A(c)(2)]	RRC Final Determination of Status of Rule for Report to APO [150B-21.3A(c)(2)]	OAH Next Steps
		21 NCAC 08B .0503	REFUSAL TO ISSUE DECLARATORY RULING	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08B .0507	CIRCUMSTANCES	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08B .0508	REQUESTS FOR INFORMAL OPINIONS	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
<b>SUBCHAPTER 8C CONTESTED CASES</b>	<b>SECTION .0100 PROCEDURE IN CONTESTED CASES</b>	21 NCAC 08C .0103	ADDITIONAL INFORMATION ON NOTICES OF HEARINGS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0104	WRITTEN PETITION FOR INTERVENTION	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0105	NOTICE OF ALLOWANCE OR DENIAL OF PETITION TO INTERVENE	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0107	DISQUALIFICATION OF BOARD MEMBER	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0108	AFFIDAVIT OF DISQUALIFICATION	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0109	FILING AFFIDAVIT OF DISQUALIFICATION	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0110	DETERMINATION OF DISQUALIFICATION	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0111	NEW HEARING AFTER DISQUALIFICATION	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0114	PRE HEARING CONFERENCE	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0115	PURPOSES OF A PRE HEARING CONFERENCE	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0116	NOTICE OF PRE HEARING CONFERENCE	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0118	CONTINUANCES	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0121	SERVICE OF SUBPOENAS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0122	OBJECTIONS TO SUBPOENAS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0123	RESPONSES TO OBJECTIONS TO SUBPOENAS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0124	HEARINGS ON SUBPOENA CHALLENGES	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One

**G.S. 150B-21.3A Report for 21 NCAC 08, Board of Certified Public Accountant Examiners**

Agency - Board of Certified Public Accountant Examiners

Comment Period - March 13, 2024 - May 15, 2024

Date Submitted to APO - Filled in by RRC staff

Subchapter	Rule Section	Rule Citation	Rule Name	Date and Last Agency Action on the Rule	Agency Determination [150B-21.3A(c)(1)a]	Required to Implement or Conform to Federal Regulation [150B-21.3A(d1)]	Federal Regulation Citation	Public Comment Received [150B-21.3A(c)(1)]	Agency Determination Following Public Comment [150B-21.3A(c)(1)]	RRC Determination of Public Comments [150B-21.3A(c)(2)]	RRC Final Determination of Status of Rule for Report to APO [150B-21.3A(c)(2)]	OAH Next Steps
		21 NCAC 08C .0125	RECORDS OF CONTESTED CASES	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08C .0126	HEARING EXHIBITS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
<b>SUBCHAPTER 08F - REQUIREMENTS FOR CERTIFIED PUBLIC ACCOUNTANT EXAMINATION AND CERTIFICATE APPLICANTS</b>	<b>SECTION .0100 - GENERAL PROVISIONS</b>	21 NCAC 08F .0101	TIME AND PLACE OF CPA EXAMINATIONS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08F .0102	TYPE OF CPA EXAMINATION	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08F .0103	FILING OF EXAMINATION APPLICATIONS AND FEES	Amended Eff. September 1, 2023	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08F .0105	CONDITIONING REQUIREMENTS	Amended Eff. September 1, 2023	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08F .0106	GRANTING EXAMINATION CREDIT FROM OTHER JURISDICTIONS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08F .0107	COMMUNICATION OF RESULTS OF CPA EXAMINATIONS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08F .0111	INELIGIBILITY DUE TO VIOLATION OF ACCOUNTANCY ACT	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08F .0113	CANDIDATE'S REQUEST TO REVIEW CPA EXAMINATION	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Necessary and must be readopted	Select One
	<b>SECTION .0300 EDUCATIONAL REQUIREMENTS FOR EXAMINATION</b>	21 NCAC 08F .0302	EDUCATION AND WORK EXPERIENCE REQUIRED PRIOR TO CPA EXAM	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08F .0303	SEMESTER HOUR EQUIVALENT	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
	<b>SECTION .0400 - EXPERIENCE</b>	21 NCAC 08F .0401	WORK EXPERIENCE REQUIRED OF CANDIDATES FOR CPA CERTIFICATION	Amended Eff. September 1, 2023	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08F .0409	SATISFACTION OF EXPERIENCE REQUIREMENT BY TEACHING	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08F .0410	EDUCATION REQUIRED OF CANDIDATES FOR CPA CERTIFICATION	Amended Eff. September 1, 2023	Necessary	No		No	Necessary	Select One	Select One	Select One
	<b>SECTION .0500 APPLICATIONS FOR CERTIFICATES</b>	21 NCAC 08F .0502	APPLICATION FOR CPA CERTIFICATE	Amended Eff. February 1, 2018	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08F .0504	CANDIDATES' ACCOUNTANCY LAW COURSE REQUIREMENT	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
<b>SUBCHAPTER 8G CONTINUING PROFESSIONAL EDUCATION (CPE)</b>	<b>SECTION .0400 - CPE REQUIREMENTS</b>	21 NCAC 08G .0401	CPE REQUIREMENTS FOR CPAS	Amended Eff. January 1, 2020	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08G .0403	QUALIFICATION OF CPE SPONSORS	Amended Eff. January 1, 2020	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08G .0404	REQUIREMENTS FOR CPE CREDIT	Amended Eff. January 1, 2020	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08G .0406	COMPLIANCE WITH CPE REQUIREMENTS	Amended Eff. January 1, 2020	Necessary	No		No	Necessary	Select One	Select One	Select One

**G.S. 150B-21.3A Report for 21 NCAC 08, Board of Certified Public Accountant Examiners**

Agency - Board of Certified Public Accountant Examiners

Comment Period - March 13, 2024 - May 15, 2024

Date Submitted to APO - Filled in by RRC staff

Subchapter	Rule Section	Rule Citation	Rule Name	Date and Last Agency Action on the Rule	Agency Determination [150B-21.3A(c)(1)a]	Required to Implement or Conform to Federal Regulation [150B-21.3A(d1)]	Federal Regulation Citation	Public Comment Received [150B-21.3A(c)(1)]	Agency Determination Following Public Comment [150B-21.3A(c)(1)]	RRC Determination of Public Comments [150B-21.3A(c)(2)]	RRC Final Determination of Status of Rule for Report to APO [150B-21.3A(c)(2)]	OAH Next Steps
		21 NCAC 08G .0409	COMPUTATION OF CPE CREDITS	Amended Eff. January 1, 2020	Necessary	No		No	Necessary	Select One	Select One	Select One
SUBCHAPTER 08H – RECIPROCITY		21 NCAC 08H .0101	RECIPROCAL CERTIFICATES	Amended Eff. September 1, 2023	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08H .0102	TEMPORARY PERMIT	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08H .0104	NOTICE TO BOARD OF DISCIPLINE BY OTHER AGENCY	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
SUBCHAPTER 08I REVOCATION OF CERTIFICATES AND OTHER DISCIPLINARY ACTION		21 NCAC 08I .0101	DISCIPLINARY ACTION	Amended Eff. May 1, 2017	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08I .0102	PROCEDURE WHEN PETITION AGAINST BOARD MEMBER OR EMPLOYEE	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08I .0104	MODIFICATION OF DISCIPLINE	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08I .0105	REVOCATION OF CERTIFICATES	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
SUBCHAPTER 08J – RENEWALS AND REGISTRATIONS	SECTION .0100 - RENEWALS AND REGISTRATIONS	21 NCAC 08J .0101	ANNUAL RENEWAL OF CERTIFICATE, FORFEITURE, AND REAPPLICATION	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08J .0105	INACTIVE STATUS: CHANGE OF STATUS	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08J .0106	FORFEITURE OF CERTIFICATE AND REISSUANCE	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08J .0107	MAILING ADDRESSES OF CERTIFICATE HOLDERS AND CPA FIRMS	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08J .0108	CPA FIRM REGISTRATION	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08J .0109	CPA FIRM PRACTICE PRIVILEGE NOTIFICATION	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08J .0110	REGISTRATION FEES	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08J .0111	COMPLIANCE WITH CPA FIRM REGISTRATION	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08J .0112	RETIRED STATUS - CHANGE OF STATUS	Eff. September 1, 2023	Necessary	No		No	Necessary	Select One	Select One	Select One
SUBCHAPTER 08K - PROFESSIONAL CORPORATIONS AND PROFESSIONAL LIMITED LIABILITY COMPANIES	SECTION .0100 - GENERAL PROVISIONS	21 NCAC 08K .0104	REGISTRATION AND RENEWAL	Amended Eff. March 1, 2020	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08K .0105	SUPPLEMENTAL REPORTS	Amended Eff. March 1, 2020	Necessary	No		No	Necessary	Select One	Select One	Select One
	SECTION .0200 PRACTICE PROCEDURES OF PROFESSIONAL CORPORATIONS AND PROFESSIONAL LIMITED LIABILITY COMPANIES	21 NCAC 08K .0201	CORPORATE AND PROFESSIONAL LIMITED LIABILITY COMPANY NAMES	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One

**G.S. 150B-21.3A Report for 21 NCAC 08, Board of Certified Public Accountant Examiners**

Agency - Board of Certified Public Accountant Examiners

Comment Period - March 13, 2024 - May 15, 2024

Date Submitted to APO - Filled in by RRC staff

Subchapter	Rule Section	Rule Citation	Rule Name	Date and Last Agency Action on the Rule	Agency Determination [150B-21.3A(c)(1)a]	Required to Implement or Conform to Federal Regulation [150B-21.3A(d1)]	Federal Regulation Citation	Public Comment Received [150B-21.3A(c)(1)]	Agency Determination Following Public Comment [150B-21.3A(c)(1)]	RRC Determination of Public Comments [150B-21.3A(c)(2)]	RRC Final Determination of Status of Rule for Report to APO [150B-21.3A(c)(2)]	OAH Next Steps
	SECTION .0300 - REGISTERED LIMITED LIABILITY PARTNERSHIPS	21 NCAC 08K .0301	REGISTERED LIMITED LIABILITY PARTNERSHIPS	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
SUBCHAPTER 08M - STATE QUALITY REVIEW PROGRAM	SECTION .0100 GENERAL SQR REQUIREMENTS	21 NCAC 08M .0105	PEER REVIEW REQUIREMENTS	Amended Eff. September 1, 2023	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08M .0106	COMPLIANCE	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08M .0107	ETHICAL DUTIES OF REVIEWER	Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 28, 2014	Necessary	No		No	Necessary	Select One	Select One	Select One
SUBCHAPTER 08N - PROFESSIONAL ETHICS AND CONDUCT	SECTION .0100 - SCOPE AND APPLICABILITY	21 NCAC 08N .0101	SCOPE OF THESE RULES	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0102	APPLICABILITY AND ORGANIZATION OF RULES	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0103	RESPONSIBILITY FOR COMPLIANCE BY OTHERS	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
	SECTION .0200 - RULES APPLICABLE TO ALL CPAs	21 NCAC 08N .0201	INTEGRITY	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0202	DECEPTIVE CONDUCT PROHIBITED	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0203	DISCREDITABLE CONDUCT PROHIBITED	Amended Eff. May 1, 2017	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0204	DISCIPLINE BY FEDERAL AND STATE AUTHORITIES	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0205	CONFIDENTIALITY	Amended Eff. September 1, 2023	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0206	COOPERATION WITH BOARD INQUIRY	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0207	VIOLATION OF TAX LAWS	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0208	REPORTING CONVICTIONS, JUDGMENTS, AND DISCIPLINARY ACTIONS	Amended Eff. May 1, 2017	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0209	ACCOUNTING PRINCIPLES	Amended Eff. September 1, 2023	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0211	RESPONSIBILITIES IN TAX PRACTICE	Amended Eff. September 1, 2023	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0212	COMPETENCE	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0213	OTHER RULES	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0214	OUTSOURCING TO THIRD-PARTY PROVIDERS	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0215	INTERNATIONAL FINANCIAL ACCOUNTING STANDARDS	Amended Eff. September 1, 2023	Necessary	No		No	Necessary	Select One	Select One	Select One
	SECTION .0300 - RULES APPLICABLE TO ALL CPAs WHO USE THE CPA TITLE IN OFFERING OR RENDERING PRODUCTS OR SERVICES TO CLIENTS	21 NCAC 08N .0301	PROFESSIONAL JUDGMENT	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0302	FORMS OF PRACTICE	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0303	OBJECTIVITY AND CONFLICTS OF INTEREST	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0304	CONSULTING SERVICES STANDARDS	Amended Eff. September 1, 2023	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0305	RETENTION OF CLIENT RECORDS	Amended Eff. September 1, 2023	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0306	ADVERTISING OR OTHER FORMS OF SOLICITATION	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0307	CPA FIRM NAMES	Amended Eff. September 1, 2023	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0308	VALUATION SERVICES STANDARDS	Amended Eff. September 1, 2023	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0309	PERSONAL FINANCIAL PLANNING SERVICES	Amended Eff. September 1, 2023	Necessary	No		No	Necessary	Select One	Select One	Select One

**G.S. 150B-21.3A Report for 21 NCAC 08, Board of Certified Public Accountant Examiners**

Agency - Board of Certified Public Accountant Examiners

Comment Period - March 13, 2024 - May 15, 2024

Date Submitted to APO - Filled in by RRC staff

Subchapter	Rule Section	Rule Citation	Rule Name	Date and Last Agency Action on the Rule	Agency Determination [150B-21.3A(c)(1)a]	Required to Implement or Conform to Federal Regulation [150B-21.3A(d1)]	Federal Regulation Citation	Public Comment Received [150B-21.3A(c)(1)]	Agency Determination Following Public Comment [150B-21.3A(c)(1)]	RRC Determination of Public Comments [150B-21.3A(c)(2)]	RRC Final Determination of Status of Rule for Report to APO [150B-21.3A(c)(2)]	OAH Next Steps
	SECTION .0400 - RULES APPLICABLE TO CPAS PERFORMING ATTEST SERVICES	21 NCAC 08N .0401	PUBLIC RELIANCE	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0402	INDEPENDENCE	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0403	AUDITING STANDARDS	Amended Eff. September 1, 2023	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0404	ACCOUNTING AND REVIEW SERVICES STANDARDS	Amended Eff. September 1, 2023	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0405	GOVERNMENTAL ACCOUNTING STANDARDS	Amended Eff. September 1, 2023	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0406	ATTESTATION STANDARDS	Amended Eff. September 1, 2023	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0408	PEER REVIEW STANDARDS	Readopted Eff. February 1, 2016	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0409	GOVERNMENT AUDITING STANDARDS	Amended Eff. September 1, 2023	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0410	INTERNATIONAL STANDARDS ON AUDITING	Amended Eff. September 1, 2023	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0411	AUDITS SUBJECT TO THE SINGLE AUDIT ACT	Eff. September 1, 2023	Necessary	No		No	Necessary	Select One	Select One	Select One
		21 NCAC 08N .0412	FORENSIC SERVICES	Eff. September 1, 2023	Necessary	No		No	Necessary	Select One	Select One	Select One



## North Carolina State Board of Certified Public Accountant Examiners

### CPA Exam Voucher Program

#### Overview

North Carolina General Statute (NCGS) 93B-11 allows occupational licensing boards to use the interest earned under NCGS 147-69.3(d) for educational purposes to benefit licensees or the public. Since 2006, the Board has used interest earnings and rental income to fund the Uniform CPA Examination Voucher Program to benefit North Carolina college and university students. Continuance of the program is based on availability of funding and may be discontinued at any time.

The Voucher Program is designed to provide CPA Exam vouchers to eligible students to cover the administrative fees and per-section fees for the CPA Exam. Vouchers are available annually to colleges and universities that have accounting degree programs and/or master's programs in accounting. The NCACPA Foundation is also provided with vouchers to award eligible students.

The Board does not determine to whom an Exam voucher package is awarded, but rather those decisions are left up to the discretion of the awarding body based on their knowledge and interaction with the student. The only specific requirements outlined by the Board are:

- The individual must meet the requirements for Uniform CPA Examination applicants as outlined in 21 NCAC 08F and NCGS 93-12.
- The individual will take the Uniform CPA Examination as a North Carolina candidate.
- The individual is a first-time Exam applicant.

The Board encourages colleges, universities, and the NCACPA Foundation to select voucher recipients who intend to become licensed in NC.

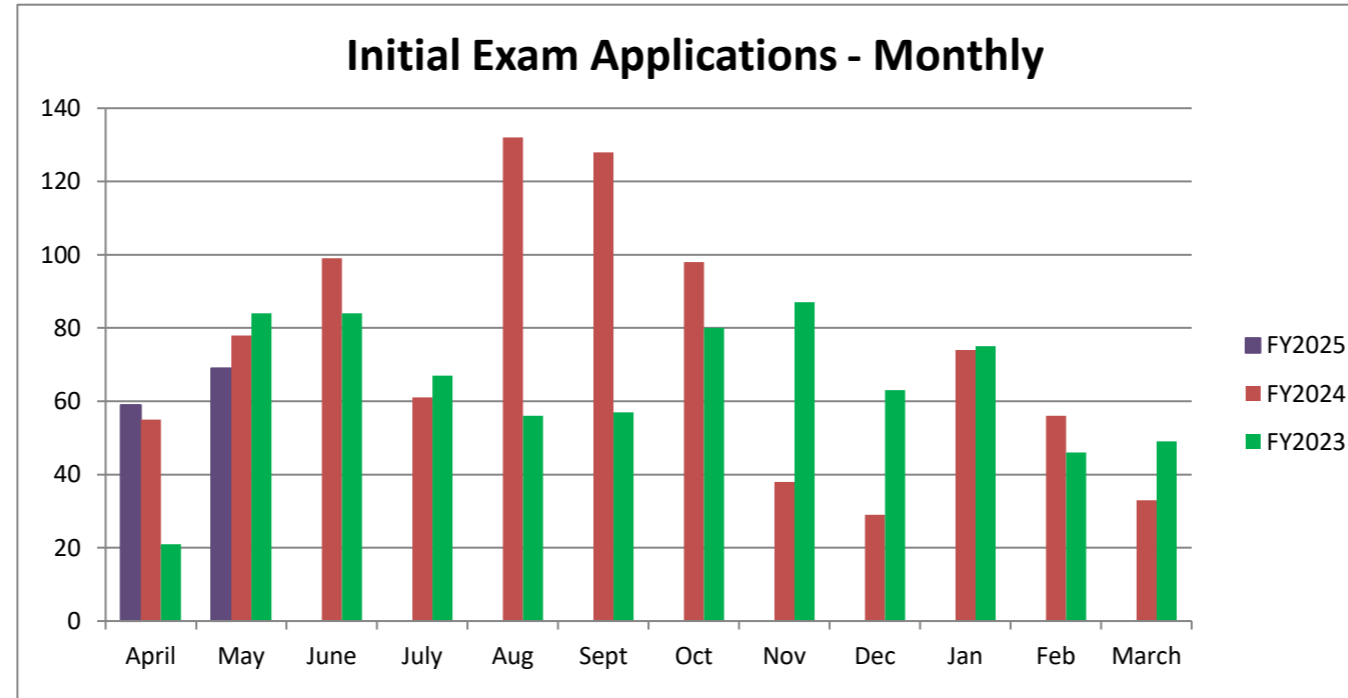
#### Program Administration

The Board's Communications Officer is the program administrator for the Voucher Program. The program operates on an academic year cycle and the Communications Officer maintains close contact with awarding bodies throughout the cycle.

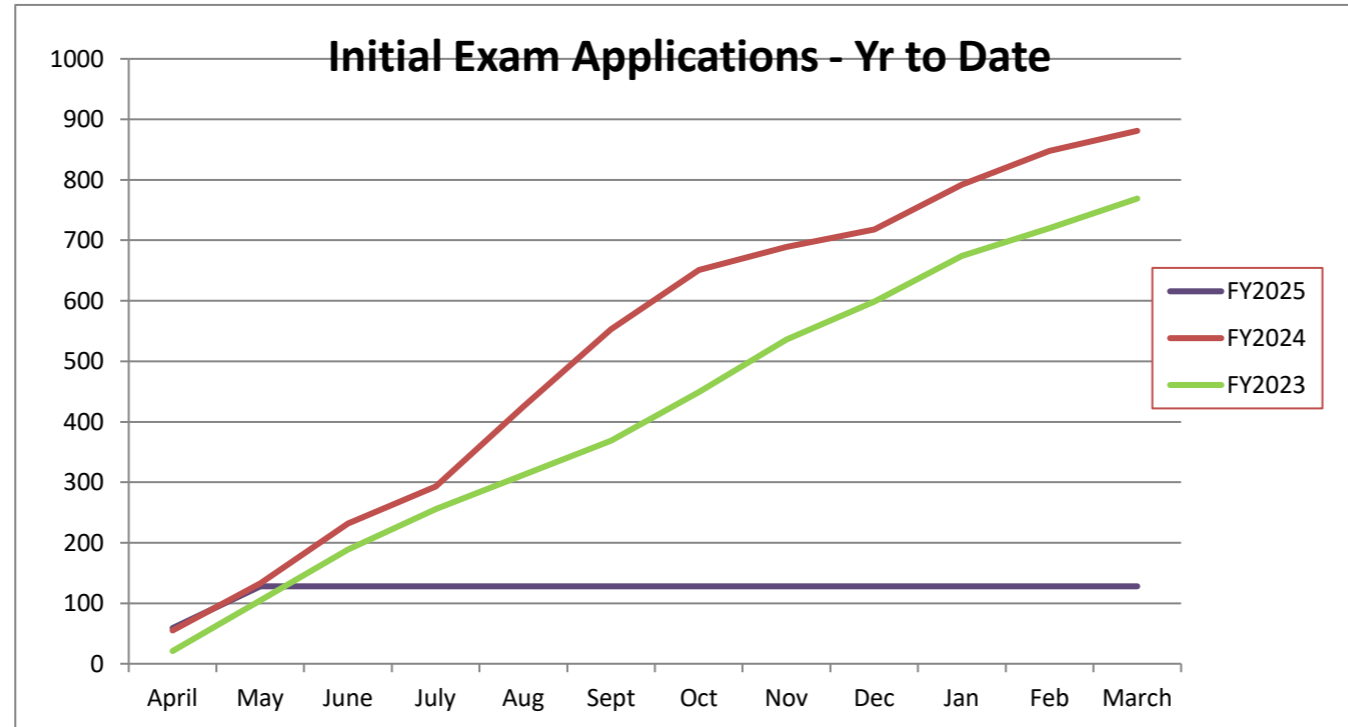
Once each cycle is complete, successful voucher recipients are sent a complete voucher package with instructions on redemption of vouchers as well as related timelines associated with the award. The Communications Officer and the Examinations Specialist work together to track the redemption of vouchers as well as the corresponding outcome of testing and licensing.

**NC State Board of CPA Examiners  
Monthly and Year-to-Date Operational Metrics**

Exam Applications					
IntEx	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	59	55	21	52	14
May	69	78	84	55	59
June	0	99	84	56	87
July	0	61	67	58	71
Aug	0	132	56	37	18
Sept	0	128	57	37	56
Oct	0	98	80	68	85
Nov	0	38	87	90	78
Dec	0	29	63	67	61
Jan	0	74	75	81	66
Feb	0	56	46	54	66
March	0	33	49	56	46
Avg	64	73	64	59	59

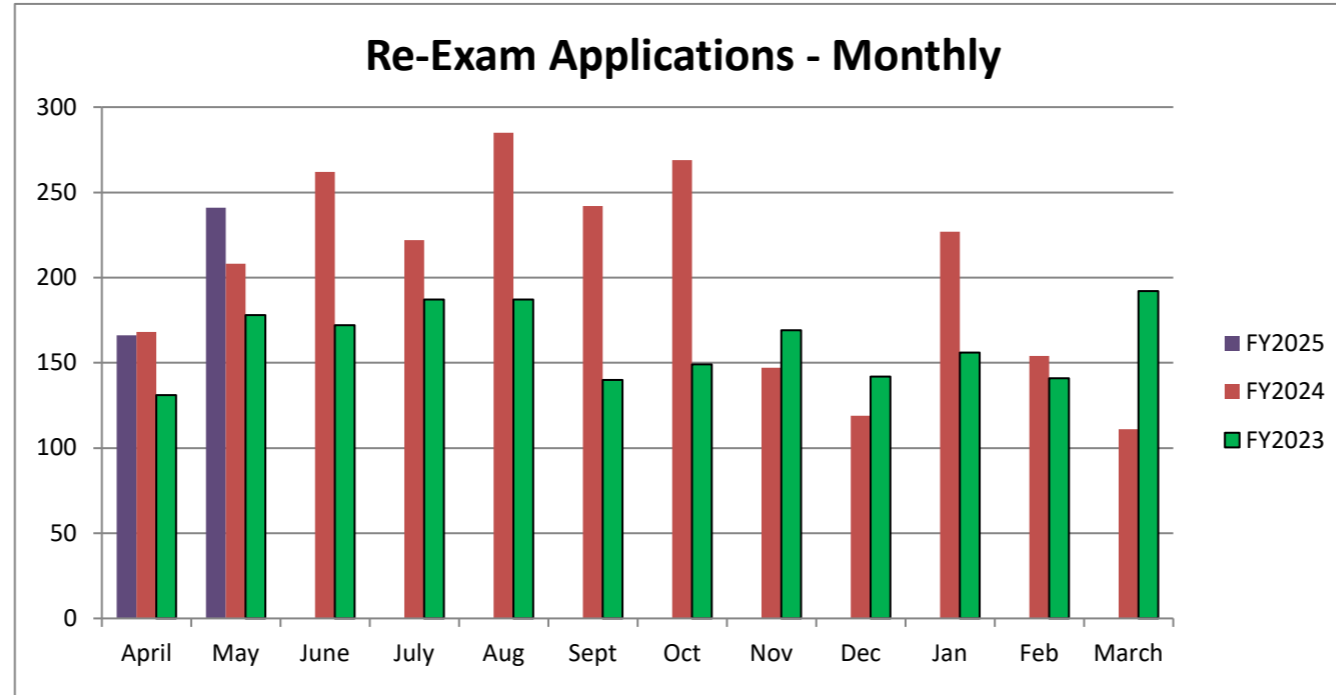


Exam Applications					
IntEx	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	59	55	21	52	14
May	128	133	105	107	73
June	128	232	189	163	160
July	128	293	256	221	231
Aug	128	425	312	258	249
Sept	128	553	369	295	305
Oct	128	651	449	363	390
Nov	128	689	536	453	468
Dec	128	718	599	520	529
Jan	128	792	674	601	595
Feb	128	848	720	655	661
March	128	881	769	711	707

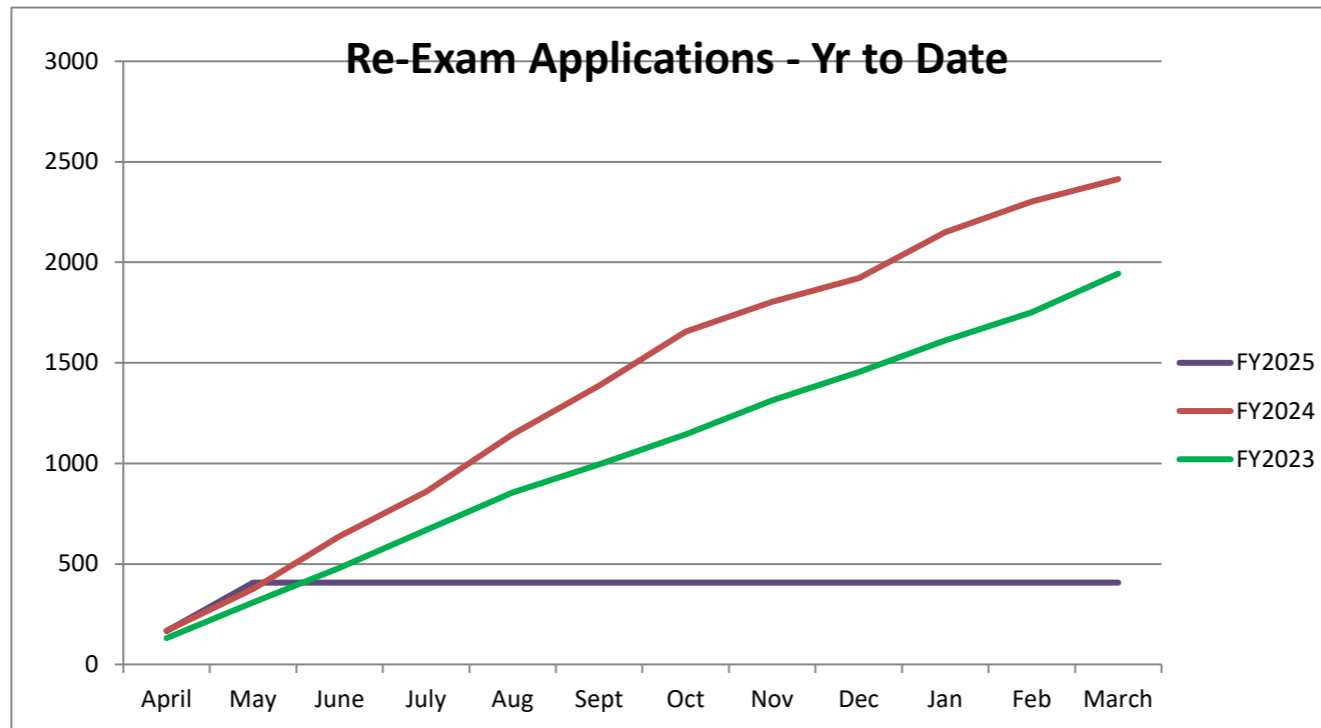


**NC State Board of CPA Examiners**  
**Monthly and Year-to-Date Operational Metrics**

Exam Applications					
Re-Ex	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	166	168	131	164	84
May	241	208	178	186	174
June	0	262	172	182	176
July	0	222	187	177	150
Aug	0	285	187	168	79
Sept	0	242	140	111	215
Oct	0	269	149	139	155
Nov	0	147	169	152	145
Dec	0	119	142	110	146
Jan	0	227	156	134	150
Feb	0	154	141	110	142
March	0	111	192	141	147
Avg	204	201	162	148	147



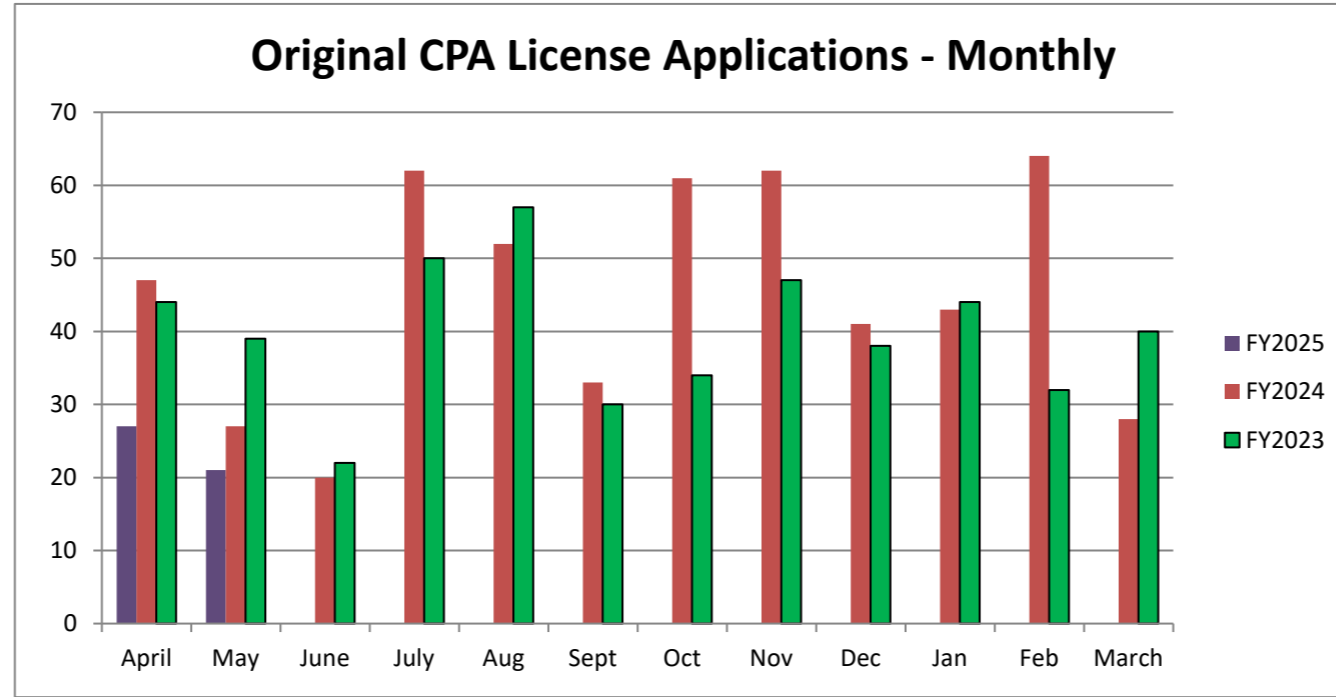
Exam Applications					
Re-Ex	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	166	168	131	164	84
May	407	376	309	350	258
June	407	638	481	532	434
July	407	860	668	709	584
Aug	407	1145	855	877	663
Sept	407	1387	995	988	878
Oct	407	1656	1144	1127	1033
Nov	407	1803	1313	1279	1178
Dec	407	1922	1455	1389	1324
Jan	407	2149	1611	1523	1474
Feb	407	2303	1752	1633	1616
March	407	2414	1944	1774	1763



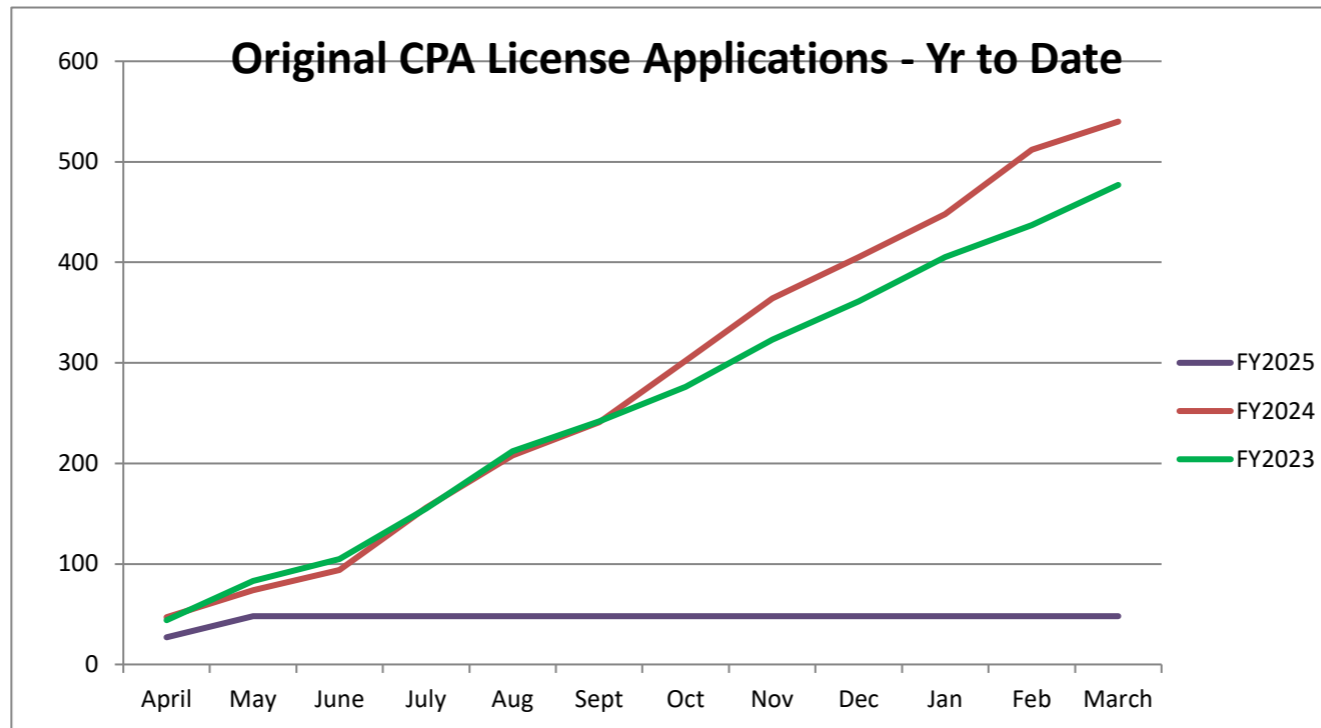


**NC State Board of CPA Examiners**  
**Monthly and Year-to-Date Operational Metrics**

License Applications					
OrgL	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	27	47	44	41	14
May	21	27	39	50	0
June	0	20	22	0	0
July	0	62	50	75	48
Aug	0	52	57	31	32
Sept	0	33	30	42	43
Oct	0	61	34	46	47
Nov	0	62	47	48	56
Dec	0	41	38	32	46
Jan	0	43	44	60	72
Feb	0	64	32	47	78
March	0	28	40	30	31
Avg	24	45	40	42	39

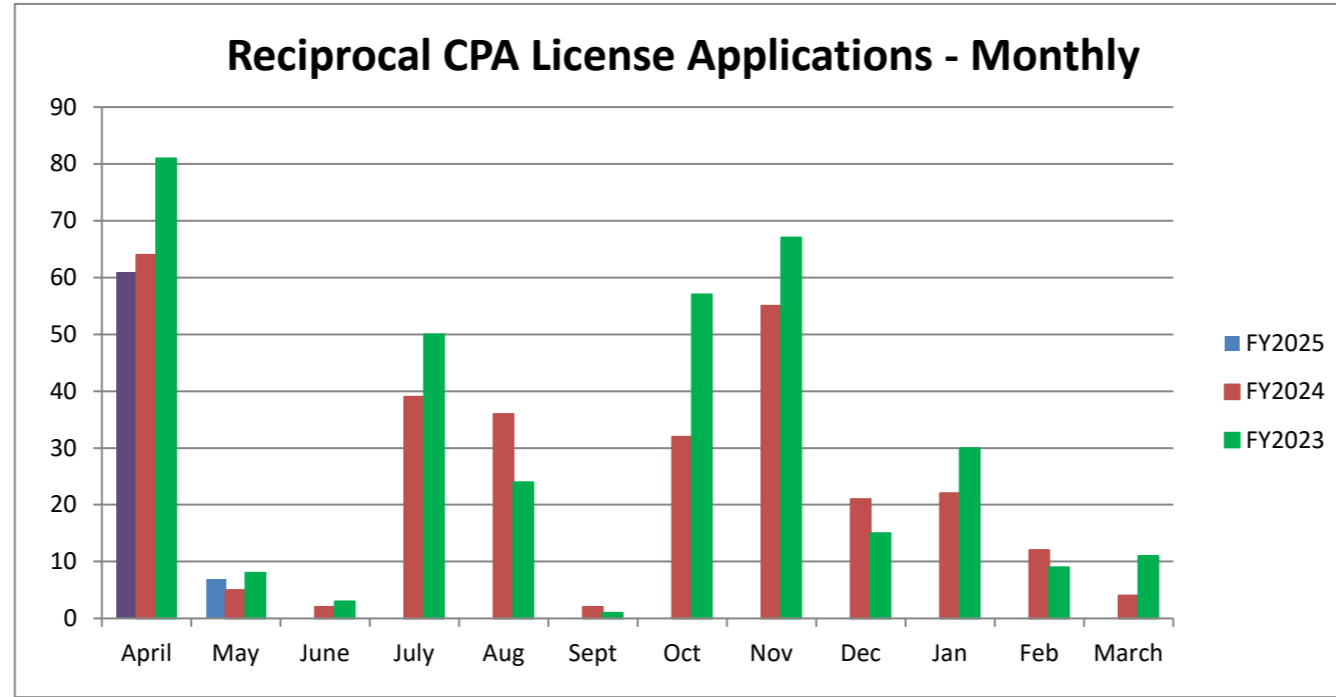


License Applications					
OrgL	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	27	47	44	41	14
May	48	74	83	91	14
June	48	94	105	91	14
July	48	156	155	166	62
Aug	48	208	212	197	94
Sept	48	241	242	239	137
Oct	48	302	276	285	184
Nov	48	364	323	333	240
Dec	48	405	361	365	286
Jan	48	448	405	425	358
Feb	48	512	437	472	436
March	48	540	477	502	467

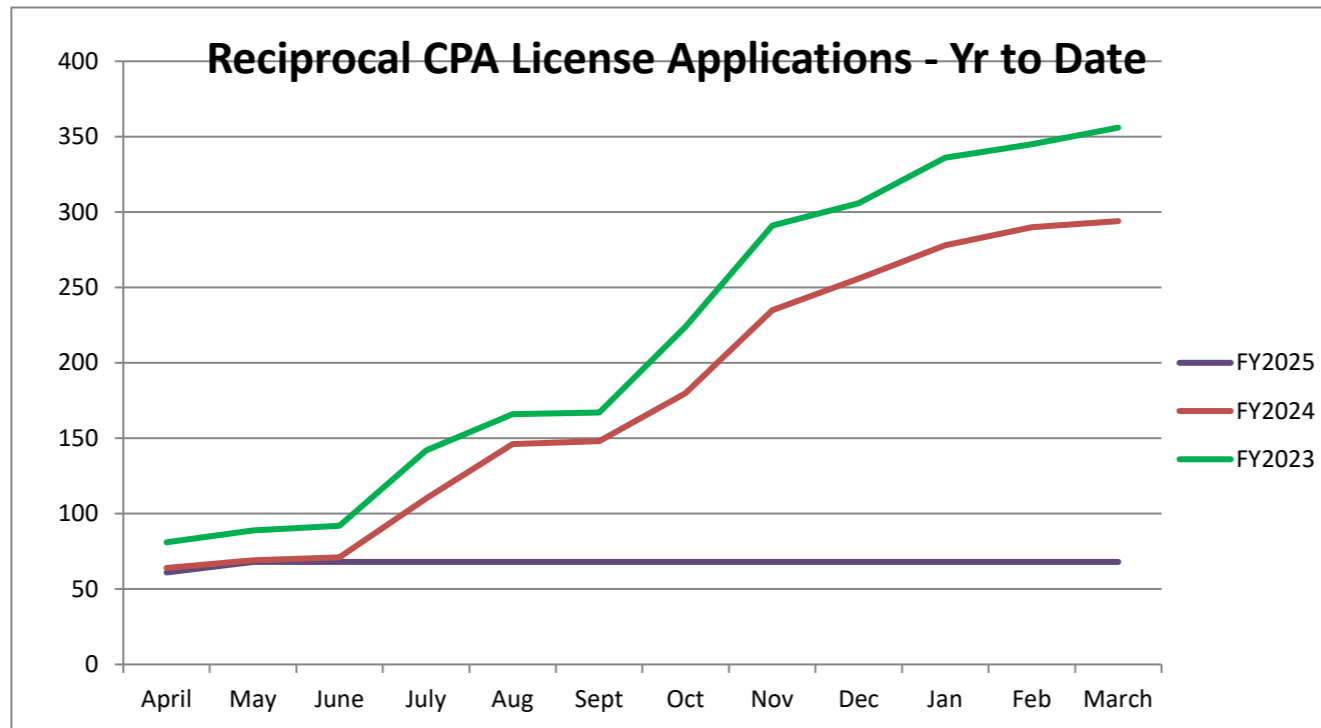


**NC State Board of CPA Examiners**  
**Monthly and Year-to-Date Operational Metrics**

License Applications					
Recp	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	61	64	81	55	57
May	7	5	8	7	7
June	0	2	3	1	0
July	0	39	50	39	31
Aug	0	36	24	37	27
Sept	0	2	1	2	3
Oct	0	32	57	47	44
Nov	0	55	67	74	61
Dec	0	21	15	27	10
Jan	0	22	30	33	22
Feb	0	12	9	11	4
March	0	4	11	7	0
Avg	34	25	30	28	22

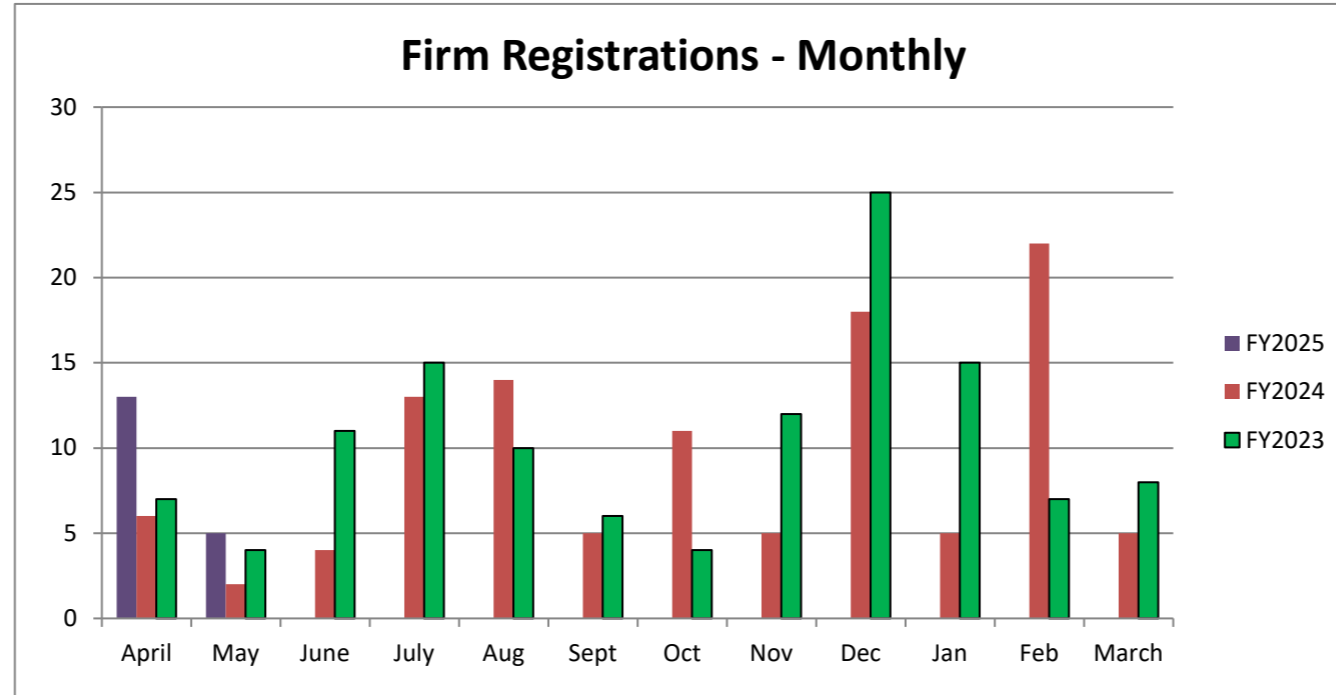


License Applications					
Recp	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	61	64	81	55	57
May	68	69	89	62	64
June	68	71	92	63	64
July	68	110	142	102	95
Aug	68	146	166	139	122
Sept	68	148	167	141	125
Oct	68	180	224	188	169
Nov	68	235	291	262	230
Dec	68	256	306	289	240
Jan	68	278	336	322	262
Feb	68	290	345	333	266
March	68	294	356	340	266

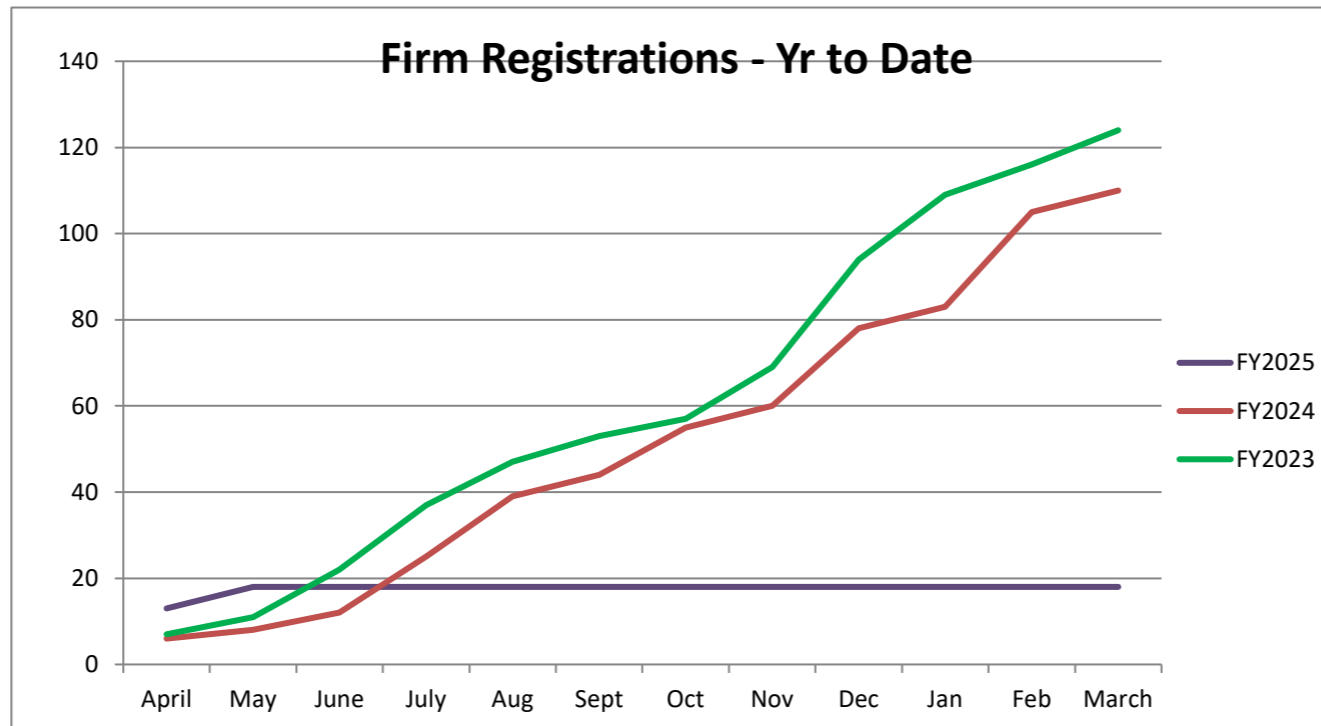


**NC State Board of CPA Examiners**  
**Monthly and Year-to-Date Operational Metrics**

Firm Registration					
Firm	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	13	6	7	7	3
May	5	2	4	4	12
June	0	4	11	11	10
July	0	13	15	15	10
Aug	0	14	10	10	14
Sept	0	5	6	6	11
Oct	0	11	4	4	7
Nov	0	5	12	12	6
Dec	0	18	25	25	9
Jan	0	5	15	15	20
Feb	0	22	7	7	8
March	0	5	8	8	16
Avg	9	9	10	10	11

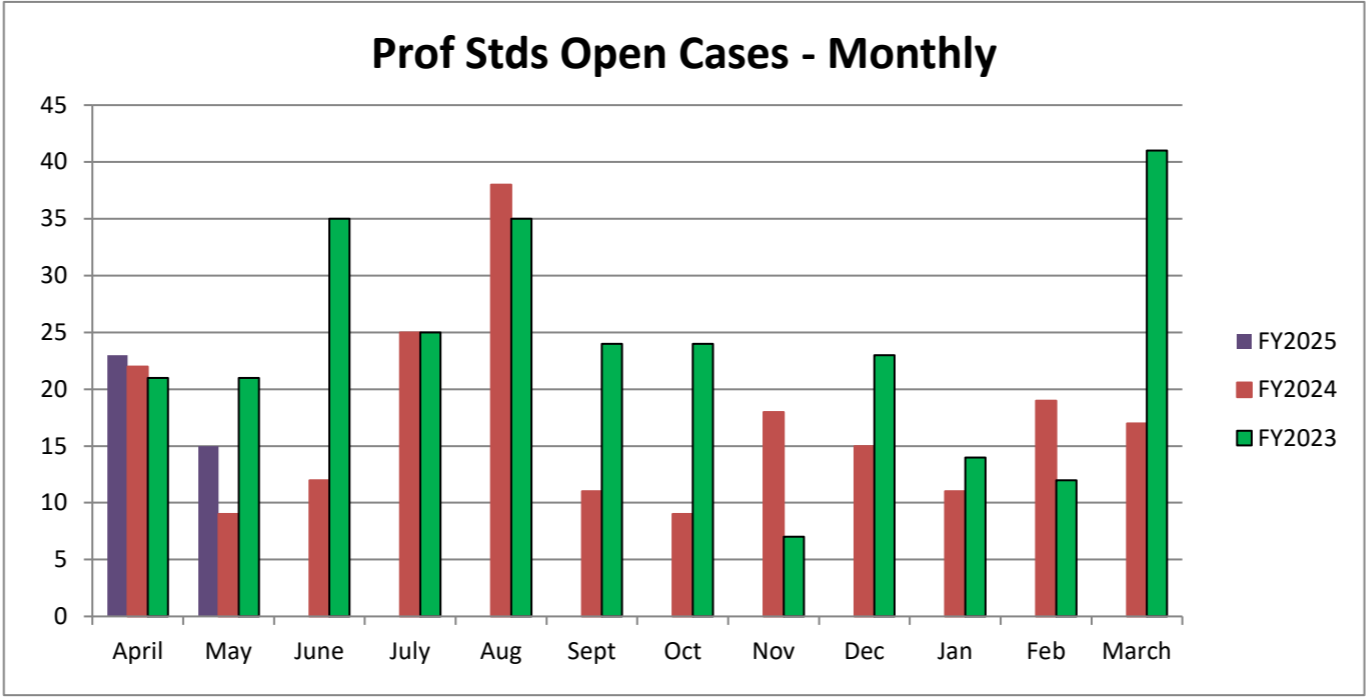


Firm Registration					
Firm	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	13	6	7	7	3
May	18	8	11	11	15
June	18	12	22	22	25
July	18	25	37	37	35
Aug	18	39	47	47	49
Sept	18	44	53	53	60
Oct	18	55	57	57	67
Nov	18	60	69	69	73
Dec	18	78	94	94	82
Jan	18	83	109	109	102
Feb	18	105	116	116	110
March	18	110	124	124	126

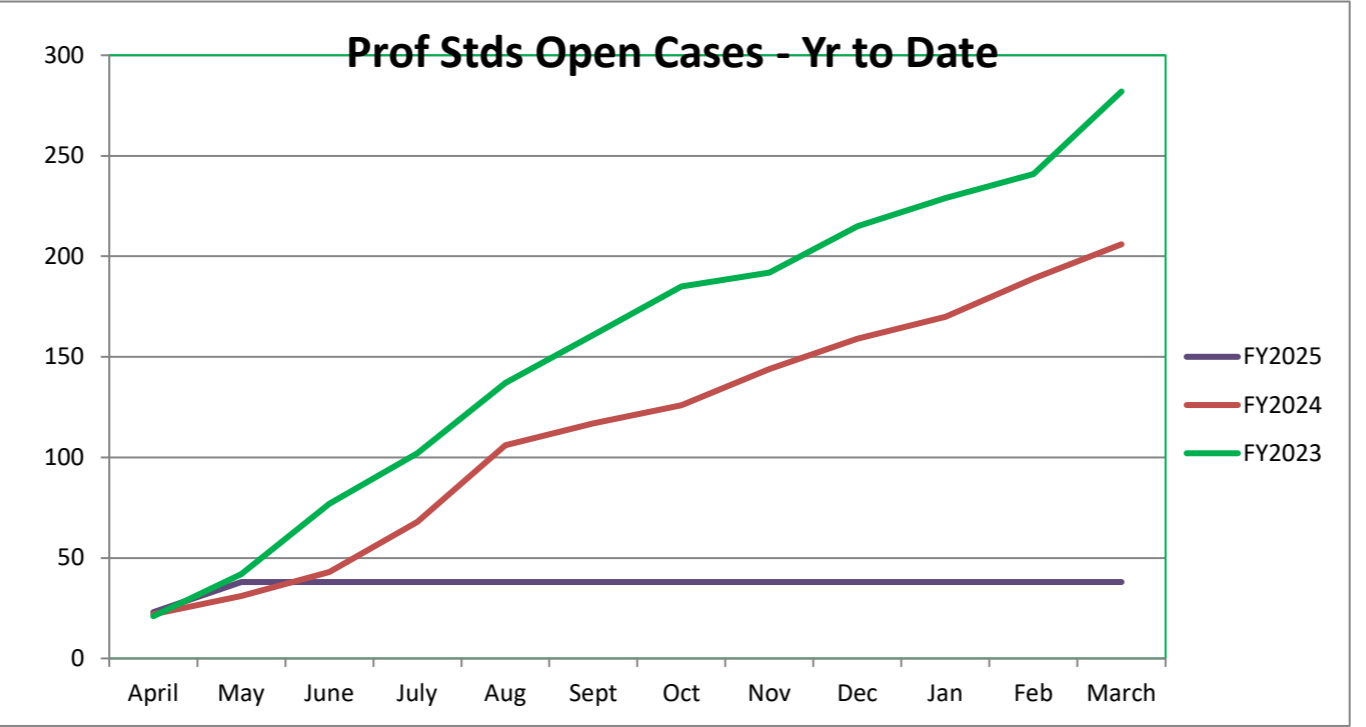


**NC State Board of CPA Examiners  
Monthly and Year-to-Date Operational Metrics**

Prof Stds Cases					
Open	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	23	22	21	9	7
May	15	9	21	8	9
June	0	12	35	37	12
July	0	25	25	18	30
Aug	0	38	35	18	27
Sept	0	11	24	13	13
Oct	0	9	24	19	17
Nov	0	18	7	21	10
Dec	0	15	23	11	13
Jan	0	11	14	31	21
Feb	0	19	12	33	12
March	0	17	41	38	29
Avg	19	17	24	21	17

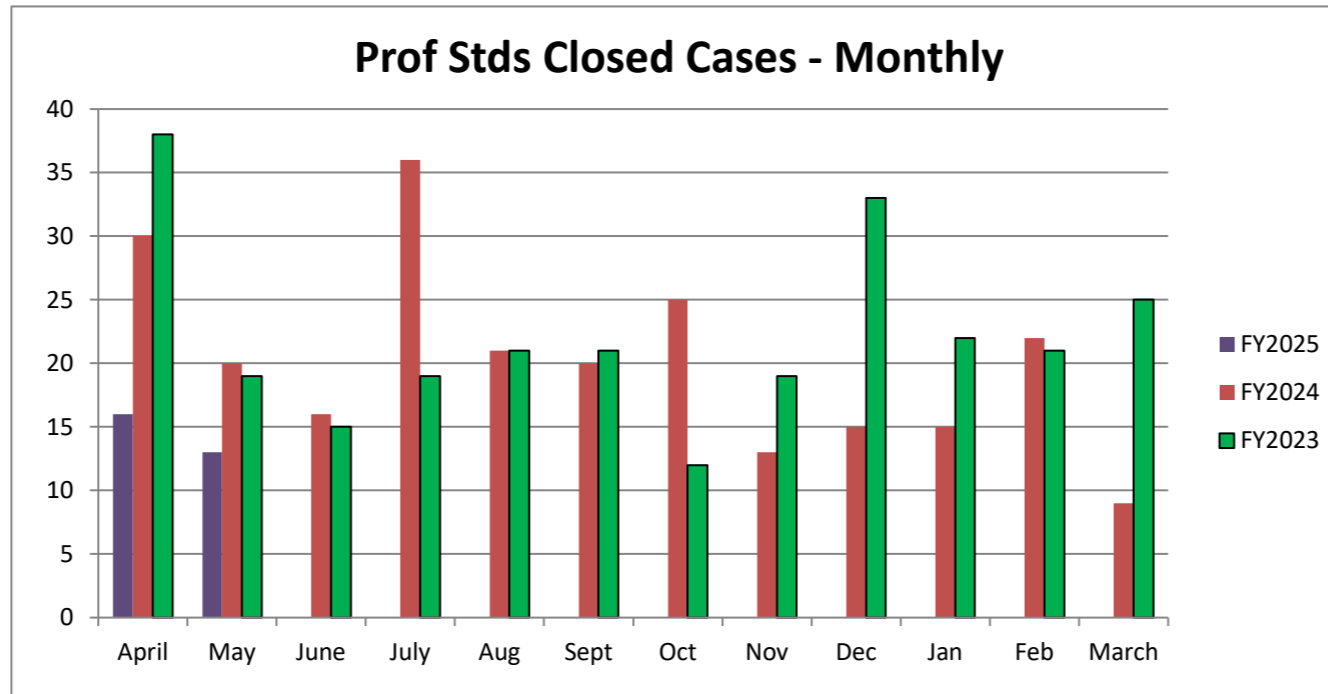


Prof Stds Cases					
Open	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	23	22	21	9	7
May	38	31	42	17	16
June	38	43	77	54	28
July	38	68	102	72	58
Aug	38	106	137	90	85
Sept	38	117	161	103	98
Oct	38	126	185	122	115
Nov	38	144	192	143	125
Dec	38	159	215	154	138
Jan	38	170	229	185	159
Feb	38	189	241	218	171
March	38	206	282	256	200

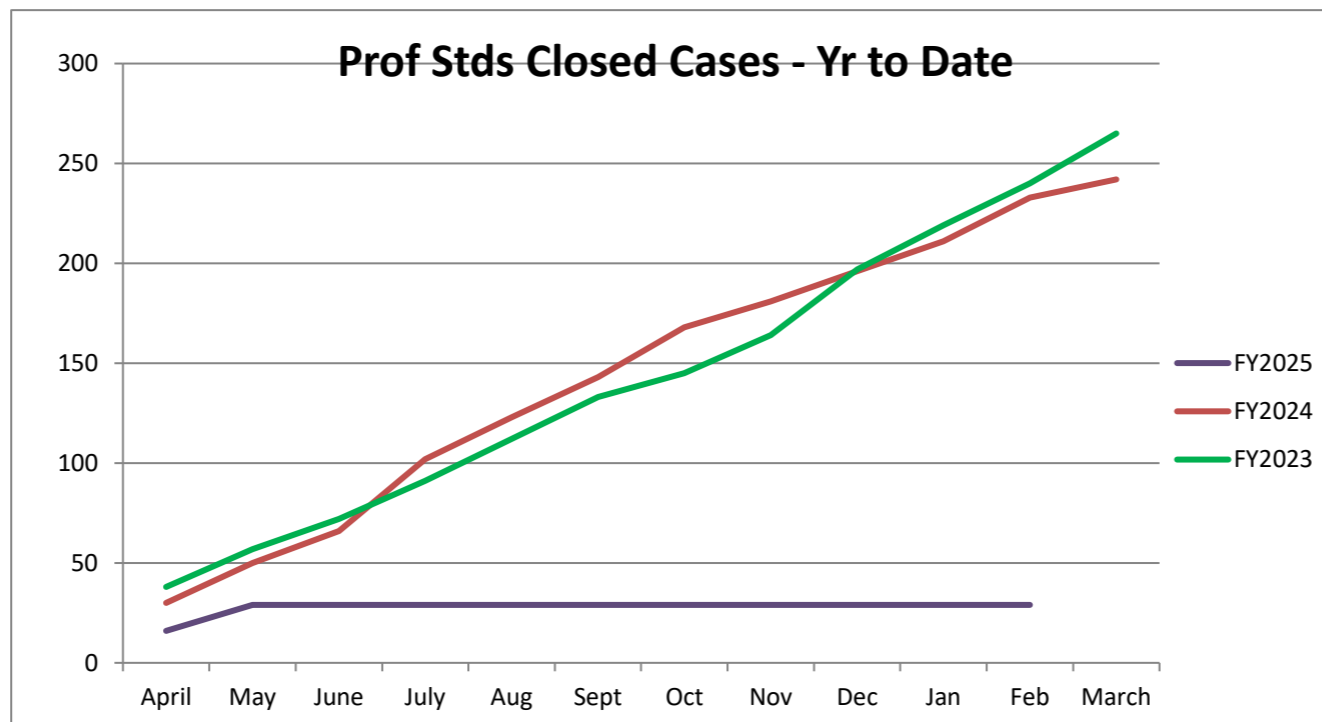


**NC State Board of CPA Examiners**  
**Monthly and Year-to-Date Operational Metrics**

Prf Stds Cases					
Closed	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	16	30	38	23	17
May	13	20	19	4	23
June	0	16	15	17	23
July	0	36	19	21	23
Aug	0	21	21	18	16
Sept	0	20	21	35	17
Oct	0	25	12	17	12
Nov	0	13	19	14	24
Dec	0	15	33	9	12
Jan	0	15	22	18	19
Feb	0	22	21	29	27
March	0	9	25	23	17
Avg	15	20	22	19	19

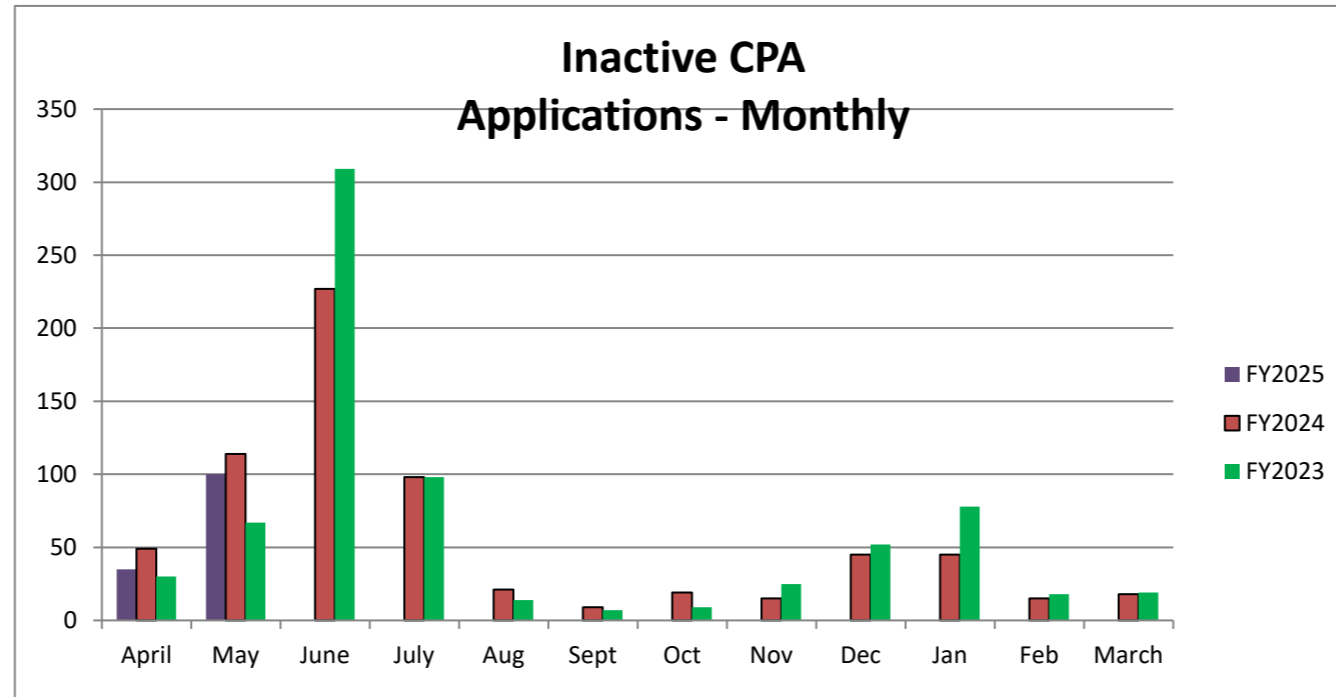


Prf Stds Cases					
Closed	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	16	30	38	23	17
May	29	50	57	27	40
June	29	66	72	44	63
July	29	102	91	65	86
Aug	29	123	112	83	102
Sept	29	143	133	118	119
Oct	29	168	145	135	131
Nov	29	181	164	149	155
Dec	29	196	197	158	167
Jan	29	211	219	176	186
Feb	29	233	240	205	213
March	29	242	265	228	230

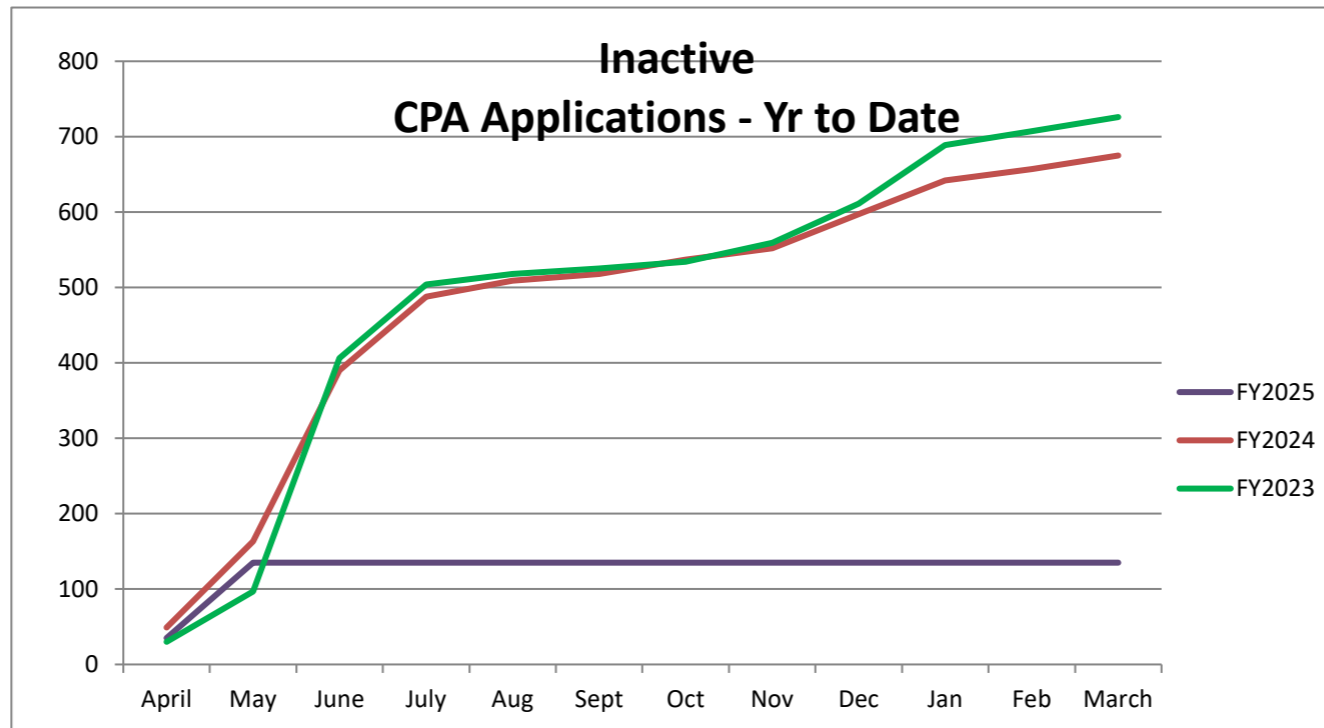


**NC State Board of CPA Examiners**  
**Monthly and Year-to-Date Operational Metrics**

Inactive Applications					
InAct	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	35	49	30	23	17
May	100	114	67	54	88
June	0	227	309	281	234
July	0	98	98	105	116
Aug	0	21	14	18	7
Sept	0	9	7	10	6
Oct	0	19	9	21	13
Nov	0	15	25	29	21
Dec	0	45	52	59	55
Jan	0	45	78	69	53
Feb	0	15	18	19	9
March	0	18	19	32	21
Avg	68	56	61	60	53

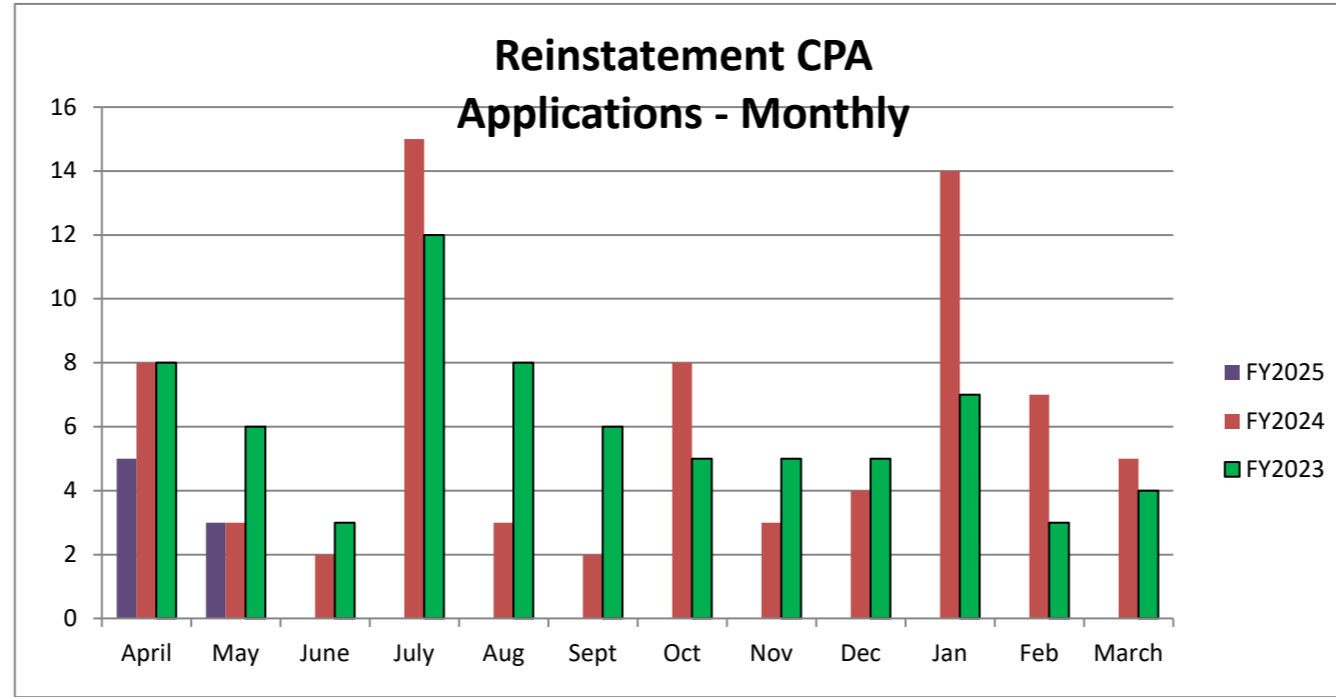


Inactive Applications					
InAct	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	35	49	30	23	17
May	135	163	97	77	105
June	135	390	406	358	339
July	135	488	504	463	455
Aug	135	509	518	481	462
Sept	135	518	525	491	468
Oct	135	537	534	512	481
Nov	135	552	559	541	502
Dec	135	597	611	600	557
Jan	135	642	689	669	610
Feb	135	657	707	688	619
March	135	675	726	720	640

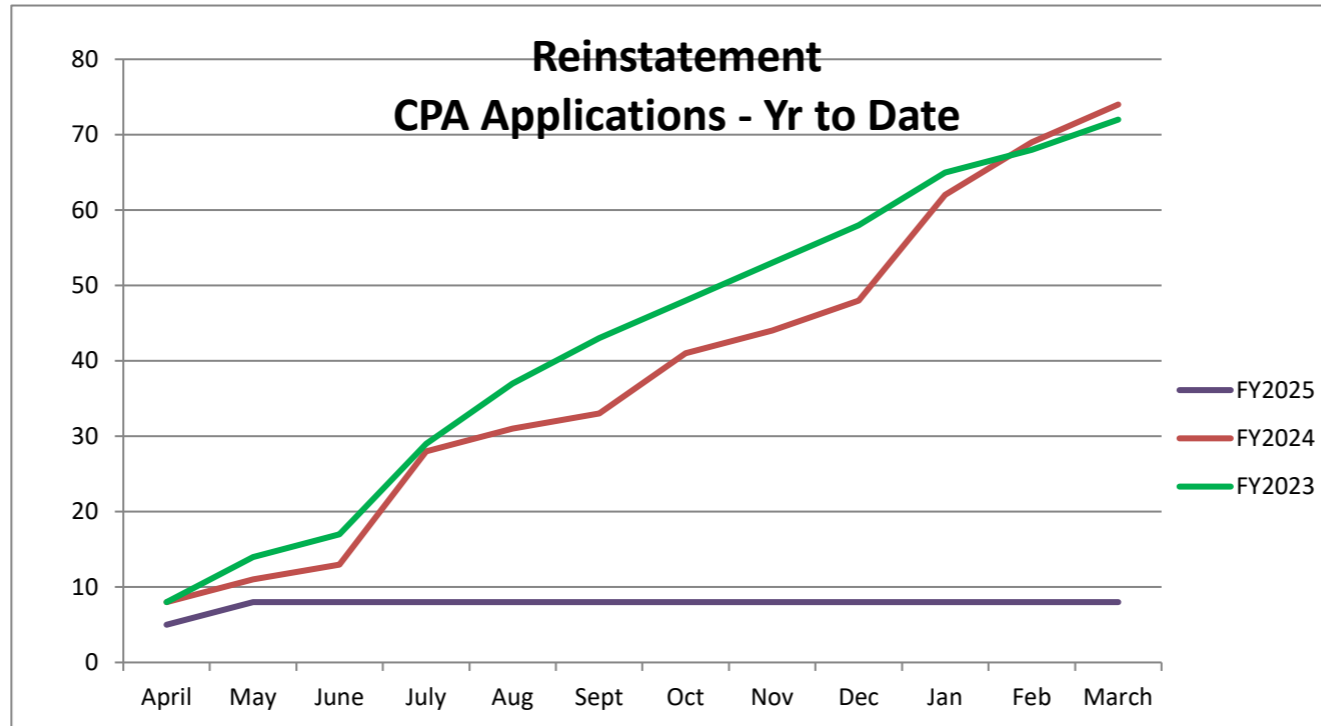


**NC State Board of CPA Examiners**  
**Monthly and Year-to-Date Operational Metrics**

Reinstatement Applications					
Re-Inst	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	5	8	8	6	1
May	3	3	6	1	4
June	0	2	3	0	4
July	0	15	12	13	11
Aug	0	3	8	2	5
Sept	0	2	6	4	5
Oct	0	8	5	7	4
Nov	0	3	5	6	6
Dec	0	4	5	7	5
Jan	0	14	7	6	7
Feb	0	7	3	6	14
March	0	5	4	5	6
Avg	4	6	6	5	6

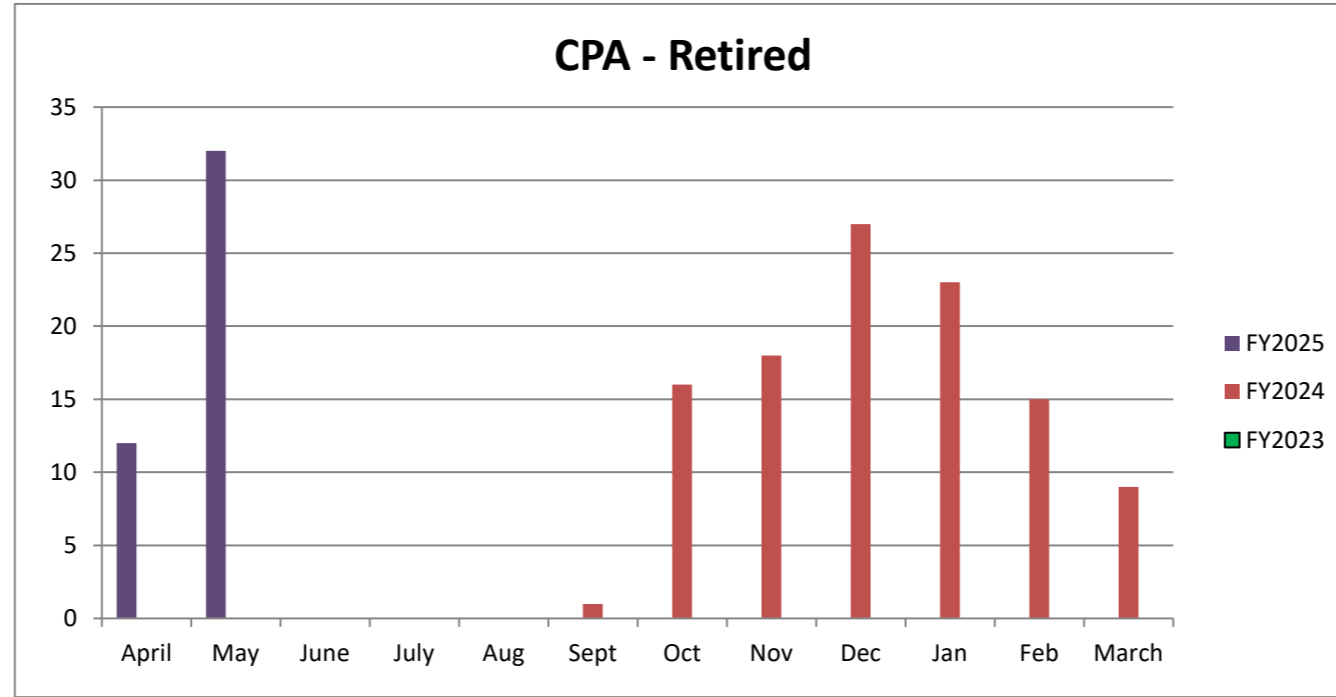


Reinstatement Applications					
Re-Inst	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	5	8	8	6	1
May	8	11	14	7	5
June	8	13	17	7	9
July	8	28	29	20	20
Aug	8	31	37	22	25
Sept	8	33	43	26	30
Oct	8	41	48	33	34
Nov	8	44	53	39	40
Dec	8	48	58	46	45
Jan	8	62	65	52	52
Feb	8	69	68	58	66
March	8	74	72	63	72



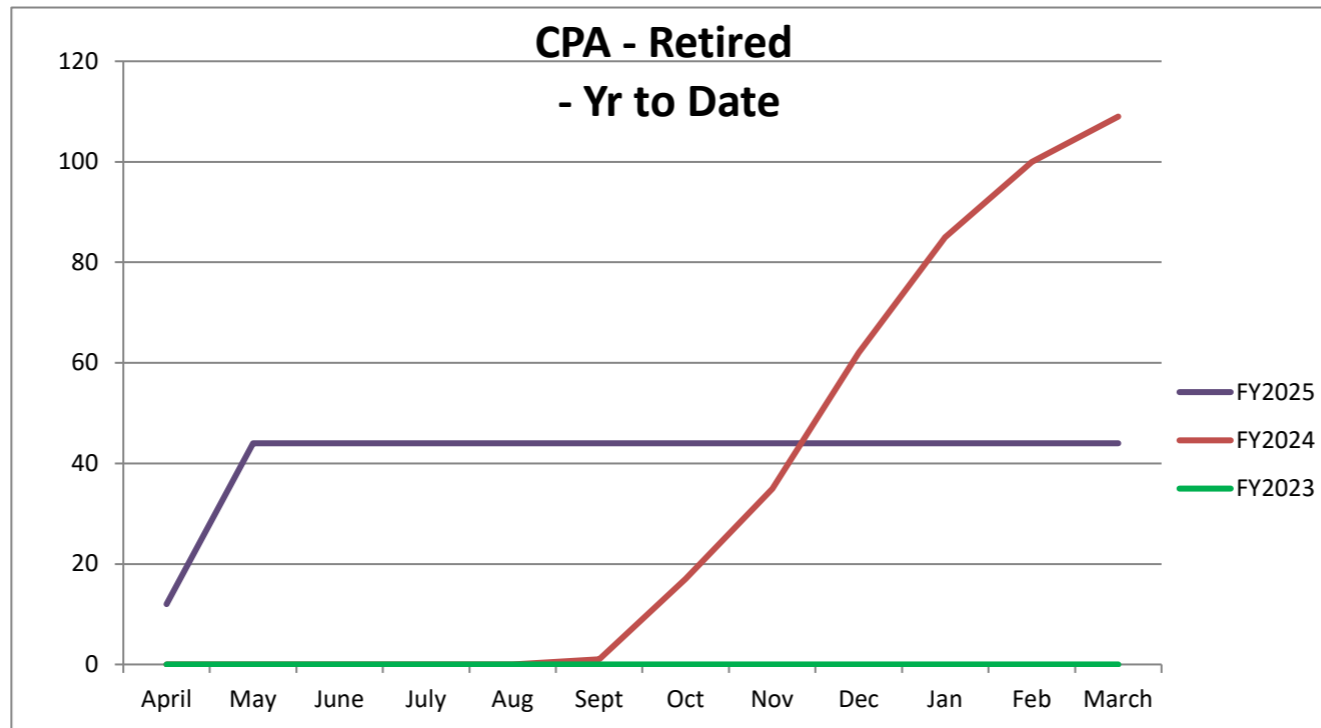
**NC State Board of CPA Examiners  
Monthly and Year-to-Date Operational Metrics**

CPA-Retired					
Count	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	12	0	0	0	0
May	32	0	0	0	0
June	0	0	0	0	0
July	0	0	0	0	0
Aug	0	0	0	0	0
Sept	0	1	0	0	0
Oct	0	16	0	0	0
Nov	0	18	0	0	0
Dec	0	27	0	0	0
Jan	0	23	0	0	0
Feb	0	15	0	0	0
March	0	9	0	0	0
Avg	22	16	0	0	0



**Began Sept 2023**

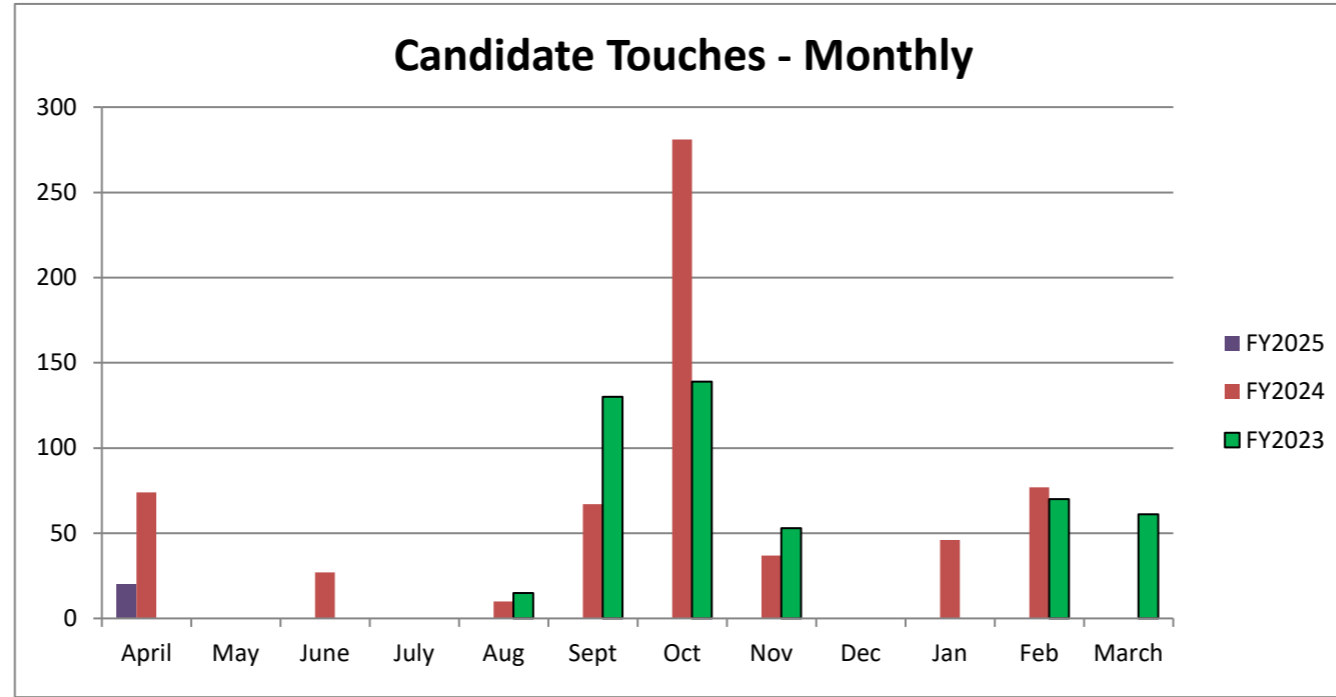
CPA Retired					
Count	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	12	0	0	0	0
May	44	0	0	0	0
June	44	0	0	0	0
July	44	0	0	0	0
Aug	44	0	0	0	0
Sept	44	1	0	0	0
Oct	44	17	0	0	0
Nov	44	35	0	0	0
Dec	44	62	0	0	0
Jan	44	85	0	0	0
Feb	44	100	0	0	0
March	44	109	0	0	0





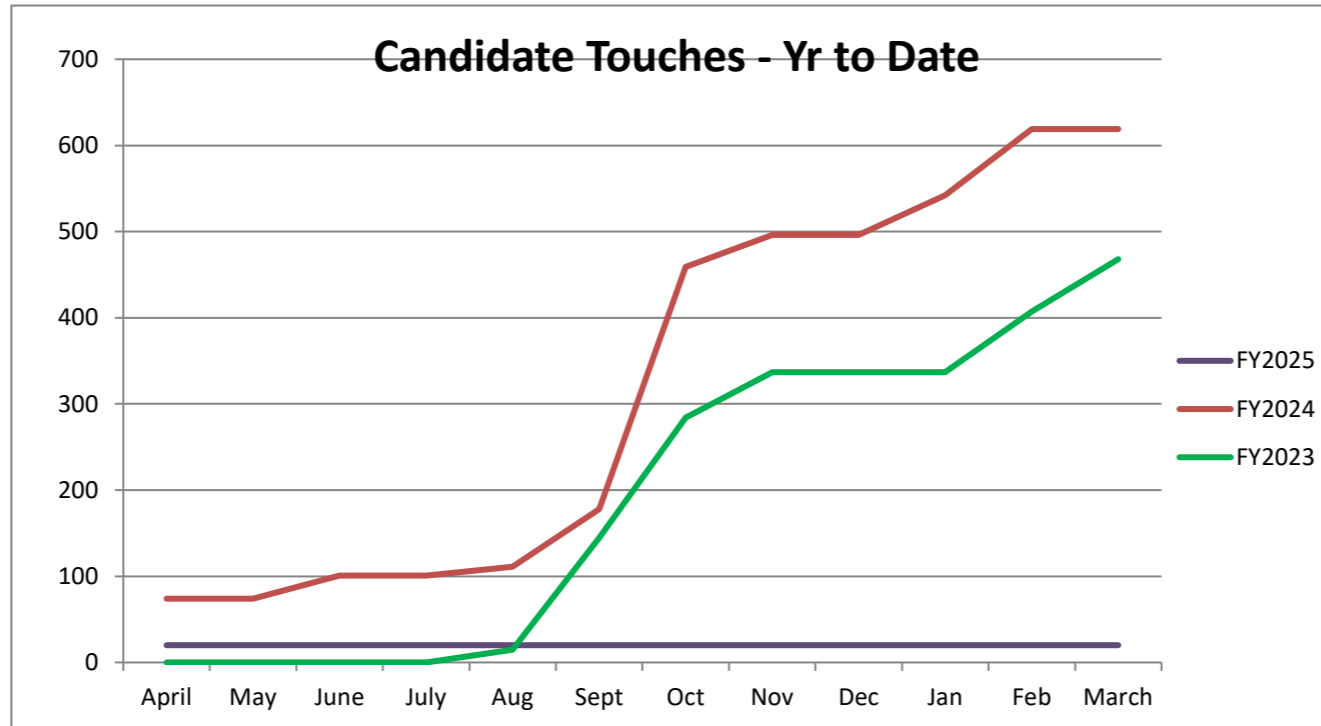
**NC State Board of CPA Examiners  
Monthly and Year-to-Date Operational Metrics**

Candidate Touches*					
Count	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	20	74	0	0	0
May	0	0	0	0	0
June	0	27	0	0	0
July	0	0	0	0	0
Aug	0	10	15	0	0
Sept	0	67	130	0	0
Oct	0	281	139	0	0
Nov	0	37	53	0	0
Dec	0	0	0	0	0
Jan	0	46	0	0	0
Feb	0	77	70	0	0
March	0	0	61	0	0
Avg	10	52	59	0	0



\* Candidate Presentations as scheduled in concert with needs of various campuses, not including instructors and staff  
Started tracking 8/22

Candidate Touches					
Count	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	20	74	0	0	0
May	20	74	0	0	0
June	20	101	0	0	0
July	20	101	0	0	0
Aug	20	111	15	0	0
Sept	20	178	145	0	0
Oct	20	459	284	0	0
Nov	20	496	337	0	0
Dec	20	496	337	0	0
Jan	20	542	337	0	0
Feb	20	619	407	0	0
March	20	619	468	0	0



Exam Applications			Certificate Applications			CPA Firm Registrations		Professional Stds Cases					Inactive		Reinstatement		CPA - Retired		Candidate Touches	
Month	Initial	Re-Exam	Month	Original	Reciprocal	Month	Total	Month	Begin Bal	Open	Closed	End Bal	Month	Total	Month	Total	Month	Total	Month	Total
Jan-15	107	130	Jan-15	96	51	Jan-15	18	Jan-15	202	66	54	214	Jan-15	47	Jan-15	13	Jan-15	0	Jan-15	0
Feb-15	62	110	Feb-15	64	16	Feb-15	20	Feb-15	214	22	40	196	Feb-15	13	Feb-15	11	Feb-15	0	Feb-15	0
Mar-15	82	227	Mar-15	48	4	Mar-15	12	Mar-15	196	40	38	198	Mar-15	18	Mar-15	5	Mar-15	0	Mar-15	0
Apr-15	97	180	Apr-15	48	61	Apr-15	18	Apr-15	198	7	38	167	Apr-15	29	Apr-15	12	Apr-15	0	Apr-15	0
May-15	78	151	May-15	40	11	May-15	11	May-15	167	26	18	175	May-15	73	May-15	5	May-15	0	May-15	0
Jun-15	77	312	Jun-15	0	4	Jun-15	17	Jun-15	175	6	21	160	Jun-15	126	Jun-15	0	Jun-15	0	Jun-15	0
Jul-15	66	178	Jul-15	60	54	Jul-15	13	Jul-15	160	10	32	138	Jul-15	90	Jul-15	9	Jul-15	0	Jul-15	0
Aug-15	52	155	Aug-15	100	21	Aug-15	11	Aug-15	138	31	27	142	Aug-15	6	Aug-15	15	Aug-15	0	Aug-15	0
Sep-15	51	296	Sep-15	44	5	Sep-15	25	Sep-15	142	27	33	136	Sep-15	7	Sep-15	3	Sep-15	0	Sep-15	0
Oct-15	64	154	Oct-15	74	70	Oct-15	13	Oct-15	136	53	32	157	Oct-15	21	Oct-15	8	Oct-15	0	Oct-15	0
Nov-15	62	151	Nov-15	45	27	Nov-15	14	Nov-15	157	26	25	158	Nov-15	25	Nov-15	10	Nov-15	0	Nov-15	0
Dec-15	139	276	Dec-15	0	2	Dec-15	22	Dec-15	158	9	24	143	Dec-15	35	Dec-15	5	Dec-15	0	Dec-15	0
Jan-16	121	139	Jan-16	133	36	Jan-16	28	Jan-16	143	12	17	138	Jan-16	42	Jan-16	22	Jan-16	0	Jan-16	0
Feb-16	101	141	Feb-16	68	12	Feb-16	16	Feb-16	138	17	21	134	Feb-16	17	Feb-16	9	Feb-16	0	Feb-16	0
Mar-16	92	305	Mar-16	43	3	Mar-16	17	Mar-16	134	34	19	149	Mar-16	19	Mar-16	9	Mar-16	0	Mar-16	0
Apr-16	97	191	Apr-16	60	69	Apr-16	3	Apr-16	149	27	31	145	Apr-16	38	Apr-16	12	Apr-16	0	Apr-16	0
May-16	85	203	May-16	42	18	May-16	14	May-16	145	16	23	138	May-16	63	May-16	12	May-16	0	May-16	0
Jun-16	110	266	Jun-16	0	2	Jun-16	8	Jun-16	138	33	20	151	Jun-16	150	Jun-16	0	Jun-16	0	Jun-16	0
Jul-16	74	204	Jul-16	96	53	Jul-16	6	Jul-16	138	17	42	126	Jul-16	60	Jul-16	17	Jul-16	0	Jul-16	0
Aug-16	85	237	Aug-16	36	8	Aug-16	14	Aug-16	126	68	27	167	Aug-16	14	Aug-16	6	Aug-16	0	Aug-16	0
Sep-16	83	297	Sep-16	42	4	Sep-16	8	Sep-16	167	65	27	205	Sep-16	6	Sep-16	6	Sep-16	0	Sep-16	0
Oct-16	60	177	Oct-16	56	82	Oct-16	9	Oct-16	205	53	53	205	Oct-16	12	Oct-16	16	Oct-16	0	Oct-16	0
Nov-16	104	183	Nov-16	72	32	Nov-16	14	Nov-16	205	22	72	155	Nov-16	27	Nov-16	8	Nov-16	0	Nov-16	0
Dec-16	115	276	Dec-16	0	4	Dec-16	30	Dec-16	155	7	26	136	Dec-16	59	Dec-16	4	Dec-16	0	Dec-16	0
Jan-17	129	189	Jan-17	108	34	Jan-17	24	Jan-17	136	35	49	122	Jan-17	34	Jan-17	11	Jan-17	0	Jan-17	0
Feb-17	58	130	Feb-17	66	17	Feb-17	18	Feb-17	122	17	30	109	Feb-17	16	Feb-17	5	Feb-17	0	Feb-17	0
Mar-17	67	276	Mar-17	70	12	Mar-17	19	Mar-17	109	16	22	103	Mar-17	24	Mar-17	13	Mar-17	0	Mar-17	0
Apr-17	55	178	Apr-17	32	68	Apr-17	7	Apr-17	103	30	25	108	Apr-17	50	Apr-17	5	Apr-17	0	Apr-17	0
May-17	58	182	May-17	51	9	May-17	12	May-17	108	24	16	116	May-17	89	May-17	11	May-17	0	May-17	0
Jun-17	57	159	Jun-17	0	1	Jun-17	16	Jun-17	116	5	18	103	Jun-17	169	Jun-17	0	Jun-17	0	Jun-17	0
Jul-17	38	146	Jul-17	68	58	Jul-17	19	Jul-17	103	36	16	123	Jul-17	90	Jul-17	18	Jul-17	0	Jul-17	0
Aug-17	50	187	Aug-17	39	4	Aug-17	22	Aug-17	123	65	29	159	Aug-17	6	Aug-17	11	Aug-17	0	Aug-17	0
Sep-17	59	267	Sep-17	42	2	Sep-17	14	Sep-17	159	29	42	146	Sep-17	10	Sep-17	10	Sep-17	0	Sep-17	0
Oct-17	47	196	Oct-17	62	93	Oct-17	23	Oct-17	146	24	17	153	Oct-17	24	Oct-17	4	Oct-17	0	Oct-17	0
Nov-17	79	126	Nov-17	46	25	Nov-17	15	Nov-17	153	7	18	142	Nov-17	26	Nov-17	2	Nov-17	0	Nov-17	0
Dec-17	79	154	Dec-17	0	24	Dec-17	15	Dec-17	142	6	23	125	Dec-17	40	Dec-17	10	Dec-17	0	Dec-17	0
Jan-18	131	178	Jan-18	117	12	Jan-18	30	Jan-18	125	18	15	128	Jan-18	47	Jan-18	4	Jan-18	0	Jan-18	0
Feb-18	39	107	Feb-18	73	20	Feb-18	18	Feb-18	128	16	11	133	Feb-18	14	Feb-18	14	Feb-18	0	Feb-18	0
Mar-18	66	236	Mar-18	36	5	Mar-18	10	Mar-18	133	14	14	133	Mar-18	8	Mar-18	6	Mar-18	0	Mar-18	0
Apr-18	70	211	Apr-18	32	52	Apr-18	12	Apr-18	133	27	16	144	Apr-18	50	Apr-18	7	Apr-18	0	Apr-18	0
May-18	77	136	May-18	61	13	May-18	13	May-18	144	95	44	195	May-18	73	May-18	7	May-18	0	May-18	0
Jun-18	61	149	Jun-18	0	0	Jun-18	7	Jun-18	195	61	68	188	Jun-18	194	Jun-18	0	Jun-18	0	Jun-18	0
Jul-18	66	235	Jul-18	57	59	Jul-18	3	Jul-18	188	62	54	196	Jul-18	67	Jul-18	8	Jul-18	0	Jul-18	0
Aug-18	62	136	Aug-18	41	4	Aug-18	23	Aug-18	196	58	63	191	Aug-18	17	Aug-18	8	Aug-18	0	Aug-18	0
Sep-18	48	218	Sep-18	44	3	Sep-18	7	Sep-18	191	34	49	176	Sep-18	3	Sep-18	7	Sep-18	0	Sep-18	0
Oct-18	84	175	Oct-18	77	113	Oct-18	10	Oct-18	176	12	45	143	Oct-18	13	Oct-18	11	Oct-18	0	Oct-18	0
Nov-18	82	116	Nov-18	70	42	Nov-18	9	Nov-18	143	5	42	106	Nov-18	15	Nov-18	11	Nov-18	0	Nov-18	0
Dec-18	81	133	Dec-18	2	35	Dec-18	11	Dec-18	106	6	15	97	Dec-18	38	Dec-18	6	Dec-18	0	Dec-18	0
Jan-19	91	145	Jan-19	108	33	Jan-19	21	Jan-19	97	33	20	110	Jan-19	52	Jan-19	10	Jan-19	0	Jan-19	0
Feb-19	74	124	Feb-19	57	10	Feb-19	22	Feb-19	110	43	22	131	Feb-19	15	Feb-19	8	Feb-19	0	Feb-19	0
Mar-19	45	190	Mar-19	35	7	Mar-19	12	Mar-19	131	18	21	128	Mar-19	16	Mar-19	7	Mar-19	0	Mar-19	0
Apr-19	61	195	Apr-19	42	70	Apr-19	7	Apr-19	128	28	30	126	Apr-19	30	Apr-19	3	Apr-19	0	Apr-19	0
May-19	70	196	May-19	37	9	May-19	14	May-19	126	18	25	119	May-19	58	May-19	9	May-19	0	May-19	0
Jun-19	62	222	Jun-19	0	2	Jun-19	25	Jun-19	119	25	26	118	Jun-19	221	Jun-19	2	Jun-19	0	Jun-19	0
Jul-19	92	172	Jul-19	62	37	Jul-19	11	Jul-19	118	37	21	134	Jul-19	123	Jul-19	8	Jul-19	0	Jul-19	0
Aug-19	51	164	Aug-19	49	44	Aug-19	6	Aug-19	134	67	49	152	Aug-19	9	Aug-19	9	Aug-19	0	Aug-19	0
Sep-19	54	185	Sep-19	84	2	Sep-19	5	Sep-19	152	14	26	140	Sep-19	11	Sep-19	8	Sep-19	0	Sep-19	0
Oct-19	62	194	Oct-19	36	56	Oct-19	11	Oct-19	140	14	39	115	Oct-19	20	Oct-19	4	Oct-19	0	Oct-19	0
Nov-19	58	144	Nov-19	62	69	Nov-19	12	Nov-19	115	11	23	103	Nov-19	26	Nov-19	5	Nov-19	0	Nov-19	0
Dec-19	83	177	Dec-19	1	26	Dec-19	16	Dec-19	103	31	25	109	Dec-19	73	Dec-19	6	Dec-19	0	Dec-19	0
Jan-20	111	145	Jan-20	112	17	Jan-20	26	Jan-20	109	33	25	117	Jan-20	32	Jan-20	10	Jan-20	0	Jan-20	0

Exam Applications			Certificate Applications			CPA Firm Registrations		Professional Stds Cases					Inactive		Reinstatement		CPA - Retired		Candidate Touches	
Month	Initial	Re-Exam	Month	Original	Reciprocal	Month	Total	Month	Begin Bal	Open	Closed	End Bal	Month	Total	Month	Total	Month	Total	Month	Total
Feb-20	70	112	Feb-20	50	10	Feb-20	11	Feb-20	117	16	23	110	Feb-20	15	Feb-20	12	Feb-20	0	Feb-20	0
Mar-20	41	139	Mar-20	44	8	Mar-20	5	Mar-20	110	18	19	109	Mar-20	6	Mar-20	6	Mar-20	0	Mar-20	0
Apr-20	14	84	Apr-20	14	57	Apr-20	3	Apr-20	109	7	17	99	Apr-20	17	Apr-20	1	Apr-20	0	Apr-20	0
May-20	59	174	May-20	0	7	May-20	12	May-20	99	9	23	85	May-20	88	May-20	4	May-20	0	May-20	0
Jun-20	87	176	Jun-20	0	0	Jun-20	10	Jun-20	85	12	23	74	Jun-20	234	Jun-20	4	Jun-20	0	Jun-20	0
Jul-20	71	150	Jul-20	48	31	Jul-20	10	Jul-20	74	30	23	81	Jul-20	116	Jul-20	11	Jul-20	0	Jul-20	0
Aug-20	18	79	Aug-20	32	27	Aug-20	14	Aug-20	81	27	16	92	Aug-20	7	Aug-20	5	Aug-20	0	Aug-20	0
Sep-20	56	215	Sep-20	43	3	Sep-20	11	Sep-20	92	13	17	88	Sep-20	6	Sep-20	5	Sep-20	0	Sep-20	0
Oct-20	85	155	Oct-20	47	44	Oct-20	7	Oct-20	88	17	12	93	Oct-20	13	Oct-20	4	Oct-20	0	Oct-20	0
Nov-20	78	145	Nov-20	56	61	Nov-20	6	Nov-20	93	10	24	79	Nov-20	21	Nov-20	6	Nov-20	0	Nov-20	0
Dec-20	61	146	Dec-20	46	10	Dec-20	9	Dec-20	79	13	12	80	Dec-20	55	Dec-20	5	Dec-20	0	Dec-20	0
Jan-21	66	150	Jan-21	72	22	Jan-21	20	Jan-21	80	21	19	82	Jan-21	53	Jan-21	7	Jan-21	0	Jan-21	0
Feb-21	66	142	Feb-21	78	4	Feb-21	8	Feb-21	82	12	27	67	Feb-21	9	Feb-21	14	Feb-21	0	Feb-21	0
Mar-21	46	147	Mar-21	31	0	Mar-21	16	Mar-21	67	29	17	79	Mar-21	21	Mar-21	6	Mar-21	0	Mar-21	0
Apr-21	52	164	Apr-21	41	55	Apr-21	7	Apr-21	79	9	23	65	Apr-21	23	Apr-21	6	Apr-21	0	Apr-21	0
May-21	55	186	May-21	50	7	May-21	4	May-21	65	8	4	69	May-21	54	May-21	1	May-21	0	May-21	0
Jun-21	56	182	Jun-21	0	1	Jun-21	11	Jun-21	69	37	17	89	Jun-21	281	Jun-21	0	Jun-21	0	Jun-21	0
Jul-21	58	177	Jul-21	75	39	Jul-21	15	Jul-21	89	18	21	86	Jul-21	105	Jul-21	13	Jul-21	0	Jul-21	0
Aug-21	37	168	Aug-21	31	37	Aug-21	10	Aug-21	86	18	18	86	Aug-21	18	Aug-21	2	Aug-21	0	Aug-21	0
Sep-21	37	111	Sep-21	42	2	Sep-21	6	Sep-21	86	13	35	64	Sep-21	10	Sep-21	4	Sep-21	0	Sep-21	0
Oct-21	68	139	Oct-21	46	47	Oct-21	4	Oct-21	64	19	17	66	Oct-21	21	Oct-21	7	Oct-21	0	Oct-21	0
Nov-21	90	152	Nov-21	48	74	Nov-21	12	Nov-21	66	21	14	73	Nov-21	29	Nov-21	6	Nov-21	0	Nov-21	0
Dec-21	67	110	Dec-21	32	27	Dec-21	25	Dec-21	73	11	9	75	Dec-21	59	Dec-21	7	Dec-21	0	Dec-21	0
Jan-22	81	134	Jan-22	60	33	Jan-22	15	Jan-22	75	31	18	88	Jan-22	69	Jan-22	6	Jan-22	0	Jan-22	0
Feb-22	54	110	Feb-22	47	11	Feb-22	7	Feb-22	88	33	29	92	Feb-22	19	Feb-22	6	Feb-22	0	Feb-22	0
Mar-22	56	141	Mar-22	30	7	Mar-22	8	Mar-22	92	38	23	107	Mar-22	32	Mar-22	5	Mar-22	0	Mar-22	0
Apr-22	21	131	Apr-22	44	81	Apr-22	2	Apr-22	107	21	38	90	Apr-22	30	Apr-22	8	Apr-22	0	Apr-22	0
May-22	84	178	May-22	39	8	May-22	6	May-22	90	21	19	92	May-22	67	May-22	6	May-22	0	May-22	0
Jun-22	84	172	Jun-22	22	3	Jun-22	8	Jun-22	92	35	15	112	Jun-22	309	Jun-22	3	Jun-22	0	Jun-22	0
Jul-22	67	187	Jul-22	50	50	Jul-22	12	Jul-22	112	25	19	118	Jul-22	98	Jul-22	12	Jul-22	0	Jul-22	0
Aug-22	56	187	Aug-22	57	24	Aug-22	5	Aug-22	118	35	21	132	Aug-22	14	Aug-22	8	Aug-22	0	Aug-22	15
Sep-22	57	140	Sep-22	30	1	Sep-22	6	Sep-22	132	24	21	135	Sep-22	7	Sep-22	6	Sep-22	0	Sep-22	130
Oct-22	80	149	Oct-22	34	57	Oct-22	8	Oct-22	135	24	12	147	Oct-22	9	Oct-22	5	Oct-22	0	Oct-22	139
Nov-22	87	169	Nov-22	47	67	Nov-22	14	Nov-22	147	7	19	135	Nov-22	25	Nov-22	5	Nov-22	0	Nov-22	53
Dec-22	63	142	Dec-22	38	15	Dec-22	10	Dec-22	135	23	33	125	Dec-22	52	Dec-22	5	Dec-22	0	Dec-22	0
Jan-23	75	156	Jan-23	44	30	Jan-23	23	Jan-23	125	14	22	117	Jan-23	78	Jan-23	7	Jan-23	0	Jan-23	0
Feb-23	46	141	Feb-23	32	9	Feb-23	9	Feb-23	117	12	21	108	Feb-23	18	Feb-23	3	Feb-23	0	Feb-23	70
Mar-23	49	192	Mar-23	40	11	Mar-23	3	Mar-23	108	41	25	124	Mar-23	19	Mar-23	4	Mar-23	0	Mar-23	61
Apr-23	55	168	Apr-23	47	64	Apr-23	6	Apr-23	124	22	30	116	Apr-23	49	Apr-23	8	Apr-23	0	Apr-23	74
May-23	78	208	May-23	27	5	May-23	2	May-23	116	9	20	105	May-23	114	May-23	3	May-23	0	May-23	0
Jun-23	99	262	Jun-23	20	2	Jun-23	4	Jun-23	105	12	16	101	Jun-23	227	Jun-23	2	Jun-23	0	Jun-23	27
Jul-23	61	222	Jul-23	62	39	Jul-23	13	Jul-23	101	25	36	90	Jul-23	98	Jul-23	15	Jul-23	0	Jul-23	0
Aug-23	132	285	Aug-23	52	36	Aug-23	14	Aug-23	90	38	21	107	Aug-23	21	Aug-23	3	Aug-23	0	Aug-23	10
Sep-23	128	242	Sep-23	33	2	Sep-23	5	Sep-23	107	11	20	98	Sep-23	9	Sep-23	2	Sep-23	1	Sep-23	67
Oct-23	98	269	Oct-23	61	32	Oct-23	11	Oct-23	98	9	25	82	Oct-23	19	Oct-23	8	Oct-23	16	Oct-23	281
Nov-23	38	147	Nov-23	62	55	Nov-23	5	Nov-23	82	18	13	87	Nov-23	15	Nov-23	3	Nov-23	18	Nov-23	37
Dec-23	29	119	Dec-23	41	21	Dec-23	18	Dec-23	87	15	15	87	Dec-23	45	Dec-23	4	Dec-23	27	Dec-23	0
Jan-24	74	227	Jan-24	43	22	Jan-24	5	Jan-24	87	11	15	83	Jan-24	45	Jan-24	14	Jan-24	23	Jan-24	46
Feb-24	56	154	Feb-24	64	12	Feb-24	22	Feb-24	83	19	22	80	Feb-24	15	Feb-24	7	Feb-24	15	Feb-24	77
Mar-24	33	111	Mar-24	28	4	Mar-24	5	Mar-24	80	17	9	88	Mar-24	18	Mar-24	5	Mar-24	9	Mar-24	0
Apr-24	59	166	Apr-24	27	61	Apr-24	13	Apr-24	88	23	16	95	Apr-24	35	Apr-24	5	Apr-24	12	Apr-24	20
May-24	69	241	May-24	21	7	May-24	5	May-24	95	15	13	97	May-24	100	May-24	3	May-24	32	May-24	0
Jun-24	0	0	Jun-24	0	0	Jun-24	0	Jun-24	97	0	0	97	Jun-24	0	Jun-24	0	Jun-24		Jun-24	0
Jul-24	0	0	Jul-24	0	0	Jul-24	0	Jul-24	97	0	0	97	Jul-24	0	Jul-24	0	Jul-24		Jul-24	0
Aug-24	0	0	Aug-24	0	0	Aug-24	0	Aug-24	97	0	0	97	Aug-24	0	Aug-24	0	Aug-24		Aug-24	0
Sep-24	0	0	Sep-24	0	0	Sep-24	0	Sep-24	97	0	0	97	Sep-24	0	Sep-24	0	Sep-24		Sep-24	0
Oct-24	0	0	Oct-24	0	0	Oct-24	0	Oct-24	97	0	0	97	Oct-24	0	Oct-24	0	Oct-24		Oct-24	0
Nov-24	0	0	Nov-24	0	0	Nov-24	0	Nov-24	97	0	0	97	Nov-24	0	Nov-24	0	Nov-24		Nov-24	0
Dec-24	0	0	Dec-24	0	0	Dec-24	0	Dec-24	97	0	0	97	Dec-24	0	Dec-24	0	Dec-24		Dec-24	0

Began Tracking



## North Carolina State Board of Certified Public Accountant Examiners

### Executive Staff Report

#### **Annual Individual CPA Certificate Renewal**

The annual CPA certificate renewal season is winding down. The deadline for renewal is June 30. As of June 17, over 14,000 CPAs have renewed their certificates. Board staff continue to assist individuals with questions about setting up their dashboard accounts. In addition, renewal reminders are posted to social media and included in the Board's newsletter, and the Licensing Manager is sending proactive email communications.

#### **GL Solutions**

Executive Staff continue to work with GL Solutions to complete pending projects and prepare to start new projects that will continue to enhance the Board's technology platform and capabilities. Current projects include 1) NASBA Data Update to backfill missing import information from years past and 2) adding a re-exam application feature to the portal so candidates can apply online.

#### **Education Task Force Meeting**

An Education Task Force meeting, co-led by Jodi Kruse and Kevin James, will be held on Thursday, June 27. The meeting will include options for in-person or virtual attendance. Task force members will receive updates proposed by NASBA and other jurisdictions regarding alternative pathways to licensure. A debrief of the meeting will be provided at our next board meeting in July.

#### **Investment Committee Meeting**

The investment committee will meet on July 16 to receive an update on the Board's investment portfolio status. A debrief of the meeting will be provided at our next Board meeting in July.

#### **Next Board Meeting On Campus at UNC-Chapel Hill**

Our next Board meeting will be held on Monday, July 22, 2024, on campus at UNC Chapel Hill. Logistics regarding the meeting will be provided over the next few weeks.