



North Carolina State Board of Certified Public Accountant Examiners

Public Session Agenda November 18, 2024 10:00 a.m.

I. Administrative Items

A. Call to Order

Under North Carolina General Statute 138A-15(e), every Board member must avoid conflicts of interest and appearances of conflict. Does any Board member have a known conflict of interest or appearance of conflict with respect to any matter coming before the Board today? If so, please identify the conflict or appearance of conflict and refrain from participating in that matter.

1. Conflict of Interest Checklist

B. Welcome and Introduction of Guests

C. Approval of Agenda **(ACTION)**

D. Minutes **(ACTION)**

E. Financial/Budgetary Items

1. October 2024 Financial Statements **(ACTION)**

II. Legislative & Rulemaking Items

III. National Organization Items

A. Response to AICPA/NASBA Exposure Drafts: *Proposed CPA Competency-Based Experience Pathway* and *Proposed Uniform Accountancy Act (UAA) Changes* **(ACTION)**

B. NASBA Committee Updates **(FYI)**

IV. State & Local Organization Items

A. Requirements of the Disaster Recovery Act of 2024 **(FYI)**

V. Committee Reports

A. Professional Standards Committee **(ACTION)**

B. Professional Education and Applications Committee **(ACTION)**

C. Strategy Committee **(FYI)**

VI. Executive Staff and Legal Counsel Report

A. Operational Metrics **(FYI)**

B. Executive Staff Report **(FYI)**

VII. Public Comments

VIII. Closed Session

IX. Adjournment



North Carolina State Board of Certified Public Accountant Examiners

PUBLIC SESSION MINUTES October 21, 2024

BOARD MEMBERS IN ATTENDANCE: Gary R. Massey, CPA, President; Bernita W. Demery, CPA, Vice President (via WebEx); Jodi K. Kruse, CPA, Secretary-Treasurer; Maria M. Lynch, Esq.; D. Michael (Mickey) Payseur, CPA; Kecia Williams Smith, Ph.D., CPA; and Jennifer Van Zant, Esq.

BOARD STAFF IN ATTENDANCE: David R. Nance, CPA, Executive Director; S. Lynne Sanders, CPA, Deputy Director; Frank Trainor, Esq., Staff Attorney; and Lisa Hearne-Bogle, Communications Officer.

OTHERS IN ATTENDANCE: Noel L. Allen, Esq., Allen & Pinnix, PA; Robert Broome, NCACPA Director of Advocacy; Dr. Mark Beasley, CPA, Professor, NC State MAC Program; Scott Showalter, CPA, Professor, NC State MAC Program; Teresa Striblin; and Sgt. J.D. Rattelade, Raleigh Police Department.

CALL TO ORDER: Mr. Massey called the meeting to order at 10:00 a.m.

CONFLICT OF INTEREST: Ms. Van Zant stated she recused herself from an item on the Professional Standards Committee agenda.

APPROVAL OF AGENDA: Ms. Kruse moved, and Ms. Lynch seconded the motion to approve the agenda as presented. The motion passed with seven (7) affirmative and zero (0) negative votes.

MINUTES: Ms. Lynch moved, and Dr. Smith seconded the motion to approve the September 23, 2024, meeting minutes as presented. The motion passed with seven (7) affirmative and zero (0) negative votes.

FINANCIAL AND BUDGETARY ITEMS: Mr. Payseur moved, and Ms. Kruse seconded the motion to approve the September 2024 financial statements as presented. The motion passed with seven (7) affirmative and zero (0) negative votes.

NATIONAL ORGANIZATION ITEMS: Dr. Smith moved, and Mr. Payseur seconded the motion to approve the response to the Exposure Draft on Proposed Statements on Standards for Accounting and Review Services (SSARS), *Applicability of AR-C Section 70 to Financial Statements Prepared as Part of a Consulting Services Engagement*. The motion passed with seven (7) affirmative and zero (0) negative votes. (Appendix I)

Dr. Beasley and Mr. Showalter shared their perspectives as educators on the recently issued AICPA/NASBA Exposure Draft on the *Proposed CPA Competency-Based Experience Pathway*. Mr. Massey thanked Dr. Beasley and Mr. Showalter for their presentation and stated that the Board would consider their comments when preparing its response to the Exposure Draft.

Mr. Nance shared a summary of the Exposure Draft regarding the new *Proposed Uniform Accountancy Act (UAA) Changes*. The proposed changes would be necessary to implement the competency-based pathway, should it be adopted. Mr. Massey stated that the Executive Staff would also prepare a response to the Exposure Draft, which will be discussed at a future Board meeting.

Mr. Nance briefly discussed a memorandum initiated by NASBA that spoke to “automatic” mobility provisions for CPA licensure. This is an item for discussion within the Exposure Draft, *Proposed Uniform Accountancy Act (UAA) Changes*.

STATE AND LOCAL ORGANIZATION ITEMS: Ms. Demery moved, and Mr. Payseur seconded the motion to empower the Executive Staff to implement processes to provide temporary relief to CPA Exam candidates, CPA licensees, and CPA firms impacted by Hurricane Helene and the September 27, 2024, tornado in Nash County. The Motion passed with seven (7) affirmative and zero (0) negative votes.

Dr. Smith, Ms. Van Zant, and Ms. Demery will represent the Board at a panel discussion on hot topics facing the CPA profession at the November 20, 2024, NCACPA Symposium.

PROFESSIONAL STANDARDS COMMITTEE REPORT: The Board approved with seven (7) affirmative and zero (0) negative votes the following recommendations of the Committee as presented by Ms. Kruse:

Case No. C2024184 - Close the case with a Letter of Warning.

Ms. Kruse stated that the Committee provided staff with guidance on six (6) cases.

PROFESSIONAL EDUCATION AND APPLICATIONS COMMITTEE REPORT: The Board approved with seven (7) affirmative and zero (0) negative votes the following recommendations of the Committee as presented by Ms. Lynch:

Transfer of Uniform CPA Exam Grades – Approve the following applications for transfer of Uniform CPA Exam grades:

Kyle Alexander Condie
Dakota Steven Maneval
Victor Bjorn Mohaugen

Patrick Melrose Northem
Brayden Michael Pomajzl

Original CPA Certificate Applications - Approve the following applications for original CPA certification:

Shannan Mary Adams
Anna Elizabeth Avery
Justin Dean Brown
Brooke Elizabeth Carmazzi
Kyle Alexander Condie
William Lawson Curry

Kathleen Ann Daly
Megan Elizabeth Dyer
Hayden L. Edmondson
Shane Marshall Fox
Emily Anne Franchuk
Sarah Mackenzie Green

Christopher Allen Harborth
Avery Elizabeth Harris
Sophia Noelle Hatchell
Kaitlyn Michelle Hayes
Nicholas Gregg Hudgins
Ethan Robert Jordan
Michael John Malley
Dakota Steven Maneval
Victor Bjorn Mohaugen
John Christopher Nichols
Patrick Melrose Northem
Eamon Daly O'Toole

Taylor Marie Penwell
Brayden Michael Pomajzl
Taylor Anne Reynolds
Noah Samuel Sherrill
Jonathan Maxwell Steele
Teresa Michelle Striblin
Nathaniel Ray Thomas
Joshua Frederick Topper
Peyton Layne Tyler
Laura Elizabeth Vaughan
Alexander Michael Voigt
Trent Michael Williams

Temporary Permits - Approve the following temporary permits approved by the Deputy Director:

Joseph Ross Gorman, T14690
Anthony Bryan Petitt, T14691
Bobbi Jo Smith, T14692
Laura Elizabeth Mayo, T14693
Fang Hu, T14694
Christine Cassandra Hines, T14699
Michael James Daugenti, T14700
Stephanie Ruth Wagner, T14701
Elizabeth Marie Lauer, T14702

Sara Christine Boyan, T14703
James Ernest Denny T14704
Alexandra Nicole Runeberg, T14705
Brendan Michael Ryan, T14706
Ian Thomas Bruce, T14707
Jerry Dale Smith, T14708
Scarlett Gisel Morales, T14709
Jeffrey Taraboulos, T14710

Reciprocal CPA Certificate Applications - Approve the following applications for reciprocal CPA certification:

Andrea Jonah Agustin
Matthew Adam Auerbach
Meghan Taylor Celeste
Ruth Miriam Chislett
Robert Wayne Coble III
Ross Alexander Collins
Courtney Goodrich Daal
Karine Evans
John Joseph Fox
Christopher Edward Gerarde
Dhanashree Gokhale
Sisilia Tansri Halim
Sean Patrick Hancock
Rebecca Lynn Hayes
Kenneth Raymond Howell
Matthew Thomas Hynes

Caroline Elizabeth Knutson
Matthew Ryan Kosier
James Lazzarotti Jr.
Peter Michael Minutolo
Harrison Deal Pow
Hanna McLane Frampton Pratt
Jeovany Antonio Rodriguez
Dawn Ann Scott
Allison Kathleen Semmel
Jessma Elsa Thomas
Kristen Leigh Vaughn
Amanda Leigh White
George Hudson Wingfield
Lingjun Zhan
Kimberly Ann Zottola

Reinstatement of CPA Certificate - Approve the following CPA certificate reinstatement applications:

Crystal Dawn Farrell, #38462
Jacklyn Leigh Federico, #35390
Pamela Gray Matthews, #24799

Brian Andrew Miller, #37786
Bijal Dipak Shah, #35608

CPE Letter of Warning (First Offense) - Approve the issuance of a Letter of Warning in accordance with 21 NCAC 08G .0406(b)(1) to the individuals listed below. These individuals selected Box D on the 2024-2025 CPA certificate renewal, indicating they were approved for a CPE extension. However, they did not submit a request for an extension to the Board for approval. As a result, they completed the 2023 CPE requirement between January 1 and June 30, 2024, without an approved extension.

James Martin Beadle, #34514
John Richard Behme, #42545
Witcliff Anthony Cammock, #46647
Howard Arthur Goldklang, #3603
Matthew Gregory Goodling, #43157
Sean Alan Grim, #44768
Emory Ellsworth Harshman IV, #45653
Elissa Maria Harvey, #45579
Cibele Rocha da Motta, #40733

Olabisi Ayodele Ofunniyin, #35088
James Seth Ogburn, #17883
Fahima Munir Rahimi, #31605
Eric Reeves, #43974
Catherine Lynn Roberts, #19178
Dean Orville Sharpe, #46159
Matthew David Stenmark, #42225
Megan Joy Sullivan, #29881
Kevin Douglas Wrobel, #46868

CPE Letter of Warning (Recension) - Approve the recension of the Letter of Warning previously issued to the following individual:

Megan Patricia Schmitt, #44496

Uniform CPA Exam Applications - Approve the following applications for the Uniform CPA Exam:

Faith Adesina
David Alexander
Malarie Alexis
Ross Allen
Julio Alvarez
Laura Alvarez Aguilar
Laken Appleby
Kenneth Ayers
Alpha Bah
Robert Baldwin
Elizabeth Beard
Nathan Benn
Sydney Berrey
Braxton Bostick
Andrew Bowden
Brooks Briggs

Joel Brookhart
Katherine Bucci
Gilleyn Bunting
Gregory Burrows
Tenita Burton
Anna Caldwell
Tyler Carmer
Bernard Carothers
Olivia Carter
William Cartrette
Braxton Casey
Elizabeth Chain
Kaitlyn Cherniss
Paige Cleary
Kara Cline
Philip Cochrane

Maili Collett
Abigail Cooper
Kaitlyn Cooper
James Croom
Madison Cullipher
Catherine Currin
Amy Davis
Jason Dearman
Ashley Delle Fave
Cole DeVido
Joelle DeVita
Benjamin Doby
Kristin English
Maxwell Ephron
John Fassett
Lauren Fowler
Rebecca Frank
Matthew Gentry
Cathiana Germain
Brett Gibson
Justin Grigg
Maggie Grondy
Ryan Guthrie
Caitlin Guzik
Casey Hagaman
Jack Hannah
Ellen Harris
Olivia Harvey
Kelly Hayes
Grayson Hearn
Zachary Helms
Alexandra Hollis
Erin Host
Moiria Houston
Melani Huerta-Castaneda
Caleb Johnson
Cassandra Johnson
Haley Jones
Robert Jones
Ryan Kavanagh
Dylan Kennedy
Ryan Kennedy
John King
Daniel Knott
Daniel Koenigsberger
Jihe Koo
Isabel Kriofske

Debbie Lee
William Lee
Alessia Lluka
Jerrie Lombard
Francis Lozzi
Hunter Lutz
Joshua Maas
Evan Maitland
Lauren Manns
Collin Marot
Adam Mayes
Michelle McCarthy
Barrett McGuire
Delaney McNew
Athanasio Mertis
Matthew Milburn
Magdalyn Mockbee
Walter Montes
Gabriella Montford
Jonathon Moore
Carter Morgan
Sheila Mullinax
Katherine Mullins
Samantha Nelson
Ranisha Newbold
Ha Nguyen
Jimmy Nguyen
Erica O'Rourke
Connor Parkes
Amit Patel
Daniel Patterson
Mason Peacock
Cali Perazzo
David Perdrisat
Dakota Peters
Izabella Pichardo-Leiva
Meagan Plant
Emma Potter
Brittany Powell
Kelly Price
Warren Proper
John Ramirez
Robert Ramseur
Matthew Ritch
Faith Rives
Roshane Rochester
Jack Rockhill

Elsie Rodriguez
Meagan Rowley
Benjamin Rush
Shaurnetta Russell
Jenna Self
Shivani Shah
Hannah Sherry
Keifer Shore
Kortney Simpson
Wendy Sims
Harrison Stinnett
Andrew Strickland
Zachary Styons
Molly Sytz
Brandon Tahamtan
Anthony Terenzetti
Hannah Thomas

Amy Thornburg
Brett Tornquist
Kelli Turpin
Segilola Udofia
Patrick Uhlman
John Vestal
Zachary Viola
Jakie Vong
Daniel Wallace
Carosue Ward Daley
Deborah Whaley
Trevor Windom
Derek Winslow
Corban Wirl
Otto Wolin
Alison Wood
Morgan Wright

A potential Uniform CPA Exam candidate asked the Board for a predetermination of eligibility to sit for the Uniform CPA Exam based on their criminal record. The Committee determined that the person's criminal history does not automatically disqualify them from sitting for the Uniform CPA Exam.

CPA Firm Registration - Approve the CPA firm registration application submitted by the following firm:

BEAR CPA Solutions PLLC

EXECUTIVE STAFF AND LEGAL COUNSEL REPORT: The Board reviewed the September 2024 operational metrics and the October 2024 Executive Staff Report.

PUBLIC COMMENTS: Mr. Massey introduced Ms. Striblin as a guest, congratulated her on the approval of her original CPA certificate application, and thanked her for attending the meeting.

ADJOURNMENT: Mr. Payseur moved, and Dr. Smith seconded the motion to adjourn the meeting at 11:47 a.m. The motion passed with seven (7) affirmative and zero (0) negative votes.

Respectfully submitted:

Attested to by:

David R. Nance, CPA
Executive Director

Gary R. Massey, CPA
President



North Carolina State Board of Certified Public Accountant Examiners

October 22, 2024

Michael P. Glynn, Associate Director
American Institute of Certified Public Accountants
AICPA Accounting and Review Services Committee
220 Leigh Farm Road
Durham, North Carolina 27707-8110

Dear Mr. Glynn:

The North Carolina State Board of CPA Examiners (Board) has reviewed the Exposure Draft, Proposed Statements on Standards for Accounting and Review Services (SSARS), *Applicability of AR-C Section 70 to Financial Statements Prepared as Part of a Consulting Services Engagement* prepared by the AICPA Accounting and Review Services Committee (ARSC). ARSC requested comments on proposed changes that would provide more clarity to practitioners when they find themselves preparing financial statements as part of a consulting services engagement.

The Board offers the following comments relative to the amendments proposed to the SSARS:

- 1) ARSC asks: Do respondents believe that it is in the public interest to explicitly exclude financial statements prepared as part of a consulting services engagement performed in accordance with CS section 100 from those engagements for which AR-C section 70 is required to be applied?

The clarifications proposed in this amendment should provide practitioners with further guidance for the preparation of financial statements. The original SSARS carved out service areas such as tax, personal financial planning, litigation, and business valuation from being subject to SSARS 70. The addition of a consulting services engagement performed in accordance with CS section 100 aligns with the above service types, particularly in the area of client advisory services, which includes controllership and CFO services. This is an area where more practitioners are being asked to assume management-level responsibilities that may include the preparation of the client financial statements. The amended language should allow the practitioner to perform the necessary client advisory services without concern as to whether the preparation of financial statements should be subject to SSARS 70 requirements.

- 2) ARSC asks: Do respondents believe that the proposed effective date of the SSARS is appropriate?

The proposed amended SSARSs will be effective for the preparation of financial statements for periods ending on or after December 15, 2026, with early implementation permitted. The proposed amendments are clarifying in nature and should not require any substantial changes

by practitioners. Therefore, the Board is supportive of the proposed effective dates, with the permitting of early implementation by practitioners.

- 3) ARSC asks: Do respondents believe that the proposed revisions to paragraph .01 and the introduction of new application paragraph .A4 are appropriate?

The Board is supportive of the added item (b) related to consulting services and the proposed new application paragraph. However, an item that may need further clarification is the language now proposed for the last sentence of paragraph .01 of AR-C section 70. The language “does not apply” has been struck and replaced with “is not required to be applied, but application is not precluded.” The first exception item (a) identifies being engaged to perform an audit, review, or compilation of those financial statements. The question arises as to whether the “does not apply” language should continue to apply to those service types and whether the language change will bring confusion to practitioners applying the standard. Prior to the language that speaks to possible exceptions, ARSC should consider adding language that continues to identify AR-C section 70 as not applicable when engaged to perform an audit, review, or compilation service for financial statements.

The Board is appreciative of the opportunity to provide comments as part of the standard-setting process. The Board is also very appreciative of the AICPA’s ARSC efforts to improve the technical standards that provide guidance to CPAs and bring clarity and consistency within the current standards.

Sincerely,


Gary Massey (Oct 22, 2024 12:33 EDT)

Gary R. Massey, CPA
President

Financial Highlights
For the Seven Month Period Ended October 31, 2024
Compared to the Seven Month Period Ended October 31, 2023

	Budget Var.	Oct-24	Oct-23	Inc. (Dec.)
Total Revenue	\$ 112,121.16	\$ 2,346,656.16	\$ 2,515,760.76	\$ (169,104.60)
■ Total Operating Revenue	\$ 97,626.21	\$ 2,255,200.44	\$ 2,445,549.76	\$ (190,349.32)
❖ Total Net Non Operating Revenue	\$ 14,494.95	\$ 91,455.72	\$ 70,211.00	\$ 21,244.72
○ Total Expenses	\$ 31,438.76	\$ 1,801,782.67	\$ 1,947,948.35	\$ (146,165.68)
Increase(Dec.) Net Assets for Period		\$ 544,873.49	\$ 567,812.41	\$ (22,938.92)
Total Checking and Savings		\$ 1,924,359.56	\$ 2,265,819.11	\$ (341,459.55)
Total Assets		\$ 5,363,723.40	\$ 5,519,034.08	\$ (155,310.68)
Full-Time/Part-time Employees		11/0	12/0	

Budget:

- Operating revenue was \$98,000 over budget. Certificate fees increased (+\$5k) while Exam fee revenue increased (+\$92k)
- ❖ Non-Operating revenue was over budget by \$14,000 due to increased gift card revenue (+\$6k) and increased interest earnings (+\$8k)
- Expenses were over budget by \$31,000. Key variances individually were increased exam costs (+\$75k), office expense (+\$18k), and subscriptions (+\$4k); offset by reduced legal expense (-\$13k), reduced postage (-\$12k), reduced building expense (-\$6k), reduced salary and benefits (-\$29k); and other general expense item reductions due to timing of payment

Actual:

- Total operating revenue decreased from prior year by \$190,000. Certificate revenue increased by (+\$12K) while exam fee revenue decreased by (-\$204k)
- ❖ Total net non-operating revenue increased this period compared to prior by \$21,000 primarily due increased interest income (+\$15k) and gift card revenue (+\$6k).
- Total expenses decreased from prior period by \$146,000. The decrease can be explained by lower exam fees (-\$140k), legal fees (-\$18k), and postage/printing (-\$33k); offset by increased salary expense (+\$12k), building/office expenses (+\$17k), and other general expense items

North Carolina State Board of CPA Examiners

Statement of Net Position

As of October 31, 2024

	TOTAL	
	AS OF OCT 31, 2024	AS OF OCT 31, 2023 (PY)
ASSETS		
Current Assets		
Checking/Savings		
1020 Truist Checking Acct	36,744.05	59,484.10
1021 Truist Savings Account	5,080.40	155,194.58
1030 Truist Payroll Acct	100.00	100.00
1076 Pinnacle - MMA	1,472,557.66	1,560,289.78
1078 Pinnacle - ICS	409,877.45	490,750.65
Total Checking/Savings	\$1,924,359.56	\$2,265,819.11
Other Current Assets		
1050 CD Investments - Current	351,510.00	250,000.00
1110 Accrued CD Interest	8,469.92	4,208.54
1120 Accounts Receivable	900.00	790.00
1125 Accts Rec Civil Penalties	0.00	400.00
1130 Lease Receivable - Current	50,362.00	47,406.00
Total Other Current Assets	\$411,241.92	\$302,804.54
Total Current Assets	\$2,335,601.48	\$2,568,623.65
Fixed Assets		
1300 Building	985,976.03	985,976.03
1305 Land	300,000.00	300,000.00
1310 Furniture	61,443.00	61,443.00
1320 Equipment	145,274.68	152,015.45
1325 Data Base Software	180,336.18	180,336.18
1330 Capital Improvements	163,679.96	163,679.96
1335 GL Software Subscription	279,684.00	279,684.00
1390 Accumulated Depreciation	-945,561.67	-886,146.62
1395 Amortization of GL Software	-197,369.00	-94,840.00
Total Fixed Assets	\$973,463.18	\$1,142,148.00
Other Assets		
1080 Wells Fargo Advisors Investment	1,632,978.00	1,448,979.00
1081 Raymond James Investment	417,388.74	304,629.43
1180 Lease Receivable - LT	4,292.00	54,654.00
Total Other Assets	\$2,054,658.74	\$1,808,262.43
TOTAL ASSETS	\$5,363,723.40	\$5,519,034.08

North Carolina State Board of CPA Examiners

Statement of Net Position

As of October 31, 2024

	TOTAL	
	AS OF OCT 31, 2024	AS OF OCT 31, 2023 (PY)
LIABILITIES & NET ASSETS		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 Accounts Payable	0.00	2,285.65
Total Accounts Payable	\$0.00	\$2,285.65
Other Current Liabilities		
2005 Due to Exam Vendors	334,907.82	596,470.99
2011 Accounts Payable Other	2,500.00	2,500.00
2013 GL Software Subscription Payable	82,315.00	184,844.00
2015 Accrued Vacation Current	4,329.17	4,132.17
2250 NCLB Retirement Withheld	0.00	6,383.94
Total Other Current Liabilities	\$424,051.99	\$794,331.10
Total Current Liabilities	\$424,051.99	\$796,616.75
Long-Term Liabilities		
2020 Accrued Vacation	86,615.27	84,737.27
2310 Deferred Inflow of Resources	54,654.00	102,060.00
Total Long-Term Liabilities	\$141,269.27	\$186,797.27
Total Liabilities	\$565,321.26	\$983,414.02
Net Assets		
3010 Net Assets Invest in Cap Assets	973,463.18	1,142,148.00
3020 Designated for Capital Assets	100,000.00	100,000.00
3031 Designated-Operating Expenses	300,000.00	300,000.00
3040 Designated for Litigation	1,000,000.00	1,000,000.00
3900 Net Assets Undesignated	1,880,065.47	1,425,659.65
Change in Net Assets	544,873.49	567,812.41
Total Net Assets	\$4,798,402.14	\$4,535,620.06
TOTAL LIABILITIES & NET ASSETS	\$5,363,723.40	\$5,519,034.08

North Carolina State Board of CPA Examiners

Statement of Revenues and Expenses - Year-To-Date Comparison

April - October, 2024

	TOTAL	
	APR - OCT, 2024	APR - OCT, 2023 (PY)
Income		
Certificate Fees		
4110 Certificates - Initial	23,200.00	28,700.00
4120 Certificates - Reciprocal	20,501.00	16,400.00
4140 Certificates - Renewal Fees	1,339,320.00	1,326,300.00
4150 Certificates - Reinst/Revoked	700.00	700.00
4151 Certificates - Reinst/Surr	3,200.00	3,000.00
Total Certificate Fees	1,386,921.00	1,375,100.00
Exam Fee Revenue		
4001 Initial Adm Fees	107,640.00	149,960.00
4002 Re-Exam Adm Fees	99,000.00	123,900.00
4004 Exam Fees Revenue	676,372.48	817,071.16
4070 Transfer Exam Grade Credit	75.00	75.00
4072 Exam Scholarship Coupon	-19,744.04	-23,797.40
Total Exam Fee Revenue	863,343.44	1,067,208.76
Misc		
4970 Duplicate Certificates	525.00	300.00
4990 Miscellaneous	1,386.00	711.00
Total Misc	1,911.00	1,011.00
Partnership Fees		
4260 Partnership Registration Fees	100.00	30.00
Total Partnership Fees	100.00	30.00
Professional Corporation Fees		
4250 PC Registration Fees	2,900.00	2,200.00
4251 PC Renewal Fees	25.00	
Total Professional Corporation Fees	2,925.00	2,200.00
Total Income	\$2,255,200.44	\$2,445,549.76
Expenses		
5920 Funded Depreciation	33,250.00	27,750.00
6690 Over & Short	0.40	-484.30
Board Travel		
5120 Board Travel - Board Meetings	11,699.20	12,287.94
5122 Board Travel - NASBA Annual	9,488.10	3,664.10
5123 Board Travel - NASBA Regional	10,589.16	11,830.79
5129 Miscellaneous Board Costs	1,686.36	
5131 Board Travel - Outside Legal	1,735.77	1,590.00
Total Board Travel	35,198.59	29,372.83
Building Expenses		
5800 Building Maintenance	1,762.94	863.50

North Carolina State Board of CPA Examiners

Statement of Revenues and Expenses - Year-To-Date Comparison

April - October, 2024

	TOTAL	
	APR - OCT, 2024	APR - OCT, 2023 (PY)
5801 Electricity	6,874.50	6,099.13
5802 Grounds Maintenance	3,793.80	2,774.16
5803 Heat & Air Maintenance	1,528.00	1,730.45
5804 Improvements		169.73
5805 Insurance	8,389.00	7,137.00
5807 Janitorial Maintenance	10,280.00	8,995.00
5808 Pest Control Service	300.00	300.00
5809 Security & Fire Alarm	2,509.62	2,204.93
5810 Trash Collection	1,103.98	-1,328.53
5811 Water & Sewer	805.68	744.40
Total Building Expenses	37,347.52	29,689.77
Continuing Education -Staff		
5050 Continuing Education - Staff	1,295.61	449.00
Total Continuing Education -Staff	1,295.61	449.00
Exam Postage		
5531 Exam Postage	360.00	360.00
Total Exam Postage	360.00	360.00
Exam Sitting and Grading		
5538 Exam Vendor Expense	614,674.16	753,773.33
5539 Exam Vendor Accommodations	1,101.00	2,273.27
Total Exam Sitting and Grading	615,775.16	756,046.60
Fringe Benefits		
5031 Retirement - NCLB Contribution	36,238.05	30,314.90
5033 Retirement - NCLB Administr	2,940.84	2,709.14
5035 Health Ins. Premiums	71,785.44	68,211.61
5036 Medical Reim Plan	11,030.31	14,427.30
5038 Unemployment Claims		200.00
Total Fringe Benefits	121,994.64	115,862.95
Investigation & Hearing Costs		
5222 Investigation Materials	2,005.50	1,947.00
5230 Hearing Costs	2,709.00	2,616.43
5232 Legal Advertising	514.76	
5250 Administrative Cost Assessed	-2,000.00	-600.00
5260 Civil Penalties Assessed	-9,000.00	-40,000.00
5261 Civil Penalties Remitted	6,339.20	31,768.40
Total Investigation & Hearing Costs	568.46	-4,268.17
Legal Expense		
5140 Legal Counsel - Administrative	32,642.02	30,994.86
5211 Legal Counsel - Litigation		19,040.00
Total Legal Expense	32,642.02	50,034.86

North Carolina State Board of CPA Examiners

Statement of Revenues and Expenses - Year-To-Date Comparison

April - October, 2024

	TOTAL	
	APR - OCT, 2024	APR - OCT, 2023 (PY)
Misc Personnel		
5037 HSA Deduction		-200.00
5090 Flowers, Gifts, Etc.		77.25
5092 Misc. Personnel Costs	689.27	513.92
Total Misc Personnel	689.27	391.17
Office Expense		
5320 Payroll Service	1,240.94	1,069.58
5360 Telephone	4,758.83	3,793.15
5361 Internet & Website	2,286.90	2,286.90
5390 Clipping Service	388.96	639.20
5400 Computer Prog/Assistance	250.00	275.00
5405 Computer Software Maintenance	114,512.71	116,124.37
5410 Dues	8,782.00	8,141.00
5420 Insurance	12,026.08	12,057.04
5430 Audit Fees	16,000.00	15,000.00
5435 Consulting Services		10,620.00
5440 Misc Office Expense	555.00	630.00
5445 Banking Fees	1,200.76	1,064.87
5450 Credit Card Fees	58,526.40	58,190.53
Total Office Expense	220,528.58	229,891.64
Per Diem - Board		
5110 Per Diem - Board Meetings	7,550.00	6,950.00
5112 Per Diem - NASBA Annual	400.00	
5113 Per Diem - NASBA Regional	1,550.00	1,700.00
5114 Per Diem - NASBA Committees	1,650.00	100.00
5117 Per Diem - NCACPA/Board		50.00
Total Per Diem - Board	11,150.00	8,800.00
Postage		
5340 Postage - Other	1,622.03	1,650.00
5341 Postage - Newsletter		3,500.00
5342 Postage - Business Reply	770.00	450.00
5343 Postage - Renewal	540.00	1,223.00
5345 Postage - UPS	6,000.00	15,000.00
Total Postage	8,932.03	21,823.00
Printing		
5330 Printing - Other	2,084.84	4,043.75
5331 Printing - Newsletter		17,708.94
5332 Printing - Certificates	1,465.30	1,326.50
Total Printing	3,550.14	23,079.19

North Carolina State Board of CPA Examiners

Statement of Revenues and Expenses - Year-To-Date Comparison

April - October, 2024

	TOTAL	
	APR - OCT, 2024	APR - OCT, 2023 (PY)
Repairs & Maintenance		
5381 Maintenance - Copiers	1,422.18	1,437.42
5383 Maintenance - Postage	1,973.00	312.00
Total Repairs & Maintenance	3,395.18	1,749.42
Salaries & Payroll Taxes		
5010 Staff Salaries	598,749.54	586,830.60
5030 FICA Taxes	46,306.60	44,892.46
Total Salaries & Payroll Taxes	645,056.14	631,723.06
Staff Travel		
5061 Staff Travel - Prof Mtgs	885.92	1,648.03
5070 Staff Travel - NASBA Annual	4,096.68	2,875.59
5071 Staff Travel - NASBA Regional	7,464.28	6,328.08
5073 Staff Travel - NASBA Committee		180.65
5075 Staff Travel - NCACPA Meetings	731.38	326.18
Total Staff Travel	13,178.26	11,358.53
Subscriptions/References		
5370 Subscriptions/References	10,962.80	7,743.49
Total Subscriptions/References	10,962.80	7,743.49
Supplies		
5350 Supplies - Office	3,943.97	3,244.17
5351 Supplies - Copier	202.70	
5352 Supplies - Computer	1,084.70	1,012.22
5355 Expendable Equipment	676.50	2,318.92
Total Supplies	5,907.87	6,575.31
Total Expenses	\$1,801,782.67	\$1,947,948.35
NET ORDINARY INCOME	\$453,417.77	\$497,601.41
Other Income		
8200 Rental Income	29,882.05	29,011.73
8250 Gift Card Revenue	11,000.00	5,000.00
Interest Income		
8500 Interest Income - MMAs	40,207.11	28,839.17
8510 Interest Income - CDs	10,366.56	7,360.10
Total Interest Income	50,573.67	36,199.27
Total Other Income	\$91,455.72	\$70,211.00
NET OTHER INCOME	\$91,455.72	\$70,211.00
CHANGE IN NET ASSETS	\$544,873.49	\$567,812.41

North Carolina State Board of CPA Examiners

Statement of Revenues & Expenses - Budget vs Actual

April - October, 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Certificate Fees			
4110 Certificates - Initial	23,200.00	29,545.46	-6,345.46
4120 Certificates - Reciprocal	20,501.00	19,000.00	1,501.00
4140 Certificates - Renewal Fees	1,339,320.00	1,329,000.00	10,320.00
4150 Certificates - Reinst/Revoked	700.00	1,045.46	-345.46
4151 Certificates - Reinst/Surr	3,200.00	3,090.92	109.08
Total Certificate Fees	1,386,921.00	1,381,681.84	5,239.16
Exam Fee Revenue			
4001 Initial Adm Fees	107,640.00	109,459.08	-1,819.08
4002 Re-Exam Adm Fees	99,000.00	95,625.00	3,375.00
4004 Exam Fees Revenue	676,372.48	586,222.54	90,149.94
4070 Transfer Exam Grade Credit	75.00	0.00	75.00
4072 Exam Scholarship Coupon	-19,744.04	-20,447.54	703.50
Total Exam Fee Revenue	863,343.44	770,859.08	92,484.36
Misc			
4970 Duplicate Certificates	525.00	0.00	525.00
4990 Miscellaneous	1,386.00	583.31	802.69
Total Misc	1,911.00	583.31	1,327.69
Partnership Fees			
4260 Partnership Registration Fees	100.00	2,000.00	-1,900.00
Total Partnership Fees	100.00	2,000.00	-1,900.00
Professional Corporation Fees			
4250 PC Registration Fees	2,900.00	2,450.00	450.00
4251 PC Renewal Fees	25.00	0.00	25.00
Total Professional Corporation Fees	2,925.00	2,450.00	475.00
Total Income	\$2,255,200.44	\$2,157,574.23	\$97,626.21
Expenses			
5920 Funded Depreciation	33,250.00	35,000.00	-1,750.00
6690 Over & Short	0.40	0.00	0.40
Board Travel			
5120 Board Travel - Board Meetings	11,699.20	14,630.00	-2,930.80
5121 Board Travel - Prof Meetings		1,000.00	-1,000.00
5122 Board Travel - NASBA Annual	9,488.10	13,650.00	-4,161.90
5123 Board Travel - NASBA Regional	10,589.16	9,400.00	1,189.16
5125 Board Travel - AICPA Council		850.00	-850.00
5129 Miscellaneous Board Costs	1,686.36	0.00	1,686.36
5131 Board Travel - Outside Legal	1,735.77	1,333.33	402.44
Total Board Travel	35,198.59	40,863.33	-5,664.74
Building Expenses			
5800 Building Maintenance	1,762.94	1,500.00	262.94

North Carolina State Board of CPA Examiners

Statement of Revenues & Expenses - Budget vs Actual

April - October, 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
5801 Electricity	6,874.50	8,166.69	-1,292.19
5802 Grounds Maintenance	3,793.80	7,000.00	-3,206.20
5803 Heat & Air Maintenance	1,528.00	1,750.00	-222.00
5804 Improvements		750.00	-750.00
5805 Insurance	8,389.00	3,500.00	4,889.00
5807 Janitorial Maintenance	10,280.00	9,333.31	946.69
5808 Pest Control Service	300.00	600.00	-300.00
5809 Security & Fire Alarm	2,509.62	1,458.31	1,051.31
5810 Trash Collection	1,103.98	1,166.69	-62.71
5811 Water & Sewer	805.68	933.31	-127.63
Total Building Expenses	37,347.52	36,158.31	1,189.21
Continuing Education -Staff			
5050 Continuing Education - Staff	1,295.61	1,750.00	-454.39
Total Continuing Education -Staff	1,295.61	1,750.00	-454.39
Exam Postage			
5531 Exam Postage	360.00	583.31	-223.31
Total Exam Postage	360.00	583.31	-223.31
Exam Sitting and Grading			
5538 Exam Vendor Expense	614,674.16	540,637.90	74,036.26
5539 Exam Vendor Accommodations	1,101.00	0.00	1,101.00
Total Exam Sitting and Grading	615,775.16	540,637.90	75,137.26
Fringe Benefits			
5031 Retirement - NCLB Contribution	36,238.05	36,703.32	-465.27
5033 Retirement - NCLB Administr	2,940.84	3,000.00	-59.16
5035 Health Ins. Premiums	71,785.44	76,039.22	-4,253.78
5036 Medical Reim Plan	11,030.31	21,084.51	-10,054.20
Total Fringe Benefits	121,994.64	136,827.05	-14,832.41
Investigation & Hearing Costs			
5222 Investigation Materials	2,005.50	2,041.69	-36.19
5230 Hearing Costs	2,709.00	2,916.69	-207.69
5232 Legal Advertising	514.76	0.00	514.76
5250 Administrative Cost Assessed	-2,000.00	-1,458.31	-541.69
5260 Civil Penalties Assessed	-9,000.00	-4,375.00	-4,625.00
5261 Civil Penalties Remitted	6,339.20	0.00	6,339.20
Total Investigation & Hearing Costs	568.46	-874.93	1,443.39
Legal Expense			
5140 Legal Counsel - Administrative	32,642.02	37,333.31	-4,691.29
5211 Legal Counsel - Litigation		8,750.00	-8,750.00
Total Legal Expense	32,642.02	46,083.31	-13,441.29
Misc Personnel			
5092 Misc. Personnel Costs	689.27	2,333.31	-1,644.04
Total Misc Personnel	689.27	2,333.31	-1,644.04

North Carolina State Board of CPA Examiners

Statement of Revenues & Expenses - Budget vs Actual

April - October, 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Office Expense			
5301 Equipment Rent		90.00	-90.00
5320 Payroll Service	1,240.94	1,225.00	15.94
5360 Telephone	4,758.83	4,666.69	92.14
5361 Internet & Website	2,286.90	2,333.31	-46.41
5390 Clipping Service	388.96	875.00	-486.04
5400 Computer Prog/Assistance	250.00	583.31	-333.31
5405 Computer Software Maintenance	114,512.71	92,750.00	21,762.71
5410 Dues	8,782.00	6,562.50	2,219.50
5420 Insurance	12,026.08	13,333.34	-1,307.26
5430 Audit Fees	16,000.00	16,000.00	0.00
5435 Consulting Services		1,458.31	-1,458.31
5440 Misc Office Expense	555.00	0.00	555.00
5445 Banking Fees	1,200.76	2,333.31	-1,132.55
5448 Interest Expense - GL Software		4,083.31	-4,083.31
5450 Credit Card Fees	58,526.40	56,000.00	2,526.40
Total Office Expense	220,528.58	202,294.08	18,234.50
Per Diem - Board			
5110 Per Diem - Board Meetings	7,550.00	7,437.50	112.50
5111 Per Diem - Prof Meetings		2,041.69	-2,041.69
5112 Per Diem - NASBA Annual	400.00	0.00	400.00
5113 Per Diem - NASBA Regional	1,550.00	0.00	1,550.00
5114 Per Diem - NASBA Committees	1,650.00	0.00	1,650.00
5116 Per Diem - NCACPA Annual		950.00	-950.00
5117 Per Diem - NCACPA/Board		350.00	-350.00
5119 Per Diem - Miscellaneous		350.00	-350.00
Total Per Diem - Board	11,150.00	11,129.19	20.81
Postage			
5340 Postage - Other	1,622.03	1,750.00	-127.97
5341 Postage - Newsletter		583.31	-583.31
5342 Postage - Business Reply	770.00	875.00	-105.00
5343 Postage - Renewal	540.00	1,166.69	-626.69
5345 Postage - UPS	6,000.00	16,333.31	-10,333.31
Total Postage	8,932.03	20,708.31	-11,776.28
Printing			
5330 Printing - Other	2,084.84	2,625.00	-540.16
5331 Printing - Newsletter		583.31	-583.31
5332 Printing - Certificates	1,465.30	2,041.69	-576.39
Total Printing	3,550.14	5,250.00	-1,699.86
Repairs & Maintenance			
5381 Maintenance - Copiers	1,422.18	1,166.69	255.49
5383 Maintenance - Postage	1,973.00	1,166.69	806.31

North Carolina State Board of CPA Examiners

Statement of Revenues & Expenses - Budget vs Actual

April - October, 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Total Repairs & Maintenance	3,395.18	2,333.38	1,061.80
Salaries & Payroll Taxes			
5010 Staff Salaries	598,749.54	612,040.45	-13,290.91
5030 FICA Taxes	46,306.60	46,835.15	-528.55
Total Salaries & Payroll Taxes	645,056.14	658,875.60	-13,819.46
Staff Travel			
5061 Staff Travel - Prof Mtgs	885.92	1,000.00	-114.08
5070 Staff Travel - NASBA Annual	4,096.68	6,825.00	-2,728.32
5071 Staff Travel - NASBA Regional	7,464.28	7,275.00	189.28
5075 Staff Travel - NCACPA Meetings	731.38	1,000.00	-268.62
Total Staff Travel	13,178.26	16,100.00	-2,921.74
Subscriptions/References			
5370 Subscriptions/References	10,962.80	7,000.00	3,962.80
Total Subscriptions/References	10,962.80	7,000.00	3,962.80
Supplies			
5350 Supplies - Office	3,943.97	4,141.69	-197.72
5351 Supplies - Copier	202.70	554.19	-351.49
5352 Supplies - Computer	1,084.70	554.19	530.51
5355 Expendable Equipment	676.50	2,041.69	-1,365.19
Total Supplies	5,907.87	7,291.76	-1,383.89
Total Expenses	\$1,801,782.67	\$1,770,343.91	\$31,438.76
NET OPERATING INCOME	\$453,417.77	\$387,230.32	\$66,187.45
Other Income			
8200 Rental Income	29,882.05	29,949.91	-67.86
8250 Gift Card Revenue	11,000.00	5,000.00	6,000.00
Interest Income			
8500 Interest Income - MMAs	40,207.11	21,135.98	19,071.13
8510 Interest Income - CDs	10,366.56	20,874.88	-10,508.32
Total Interest Income	50,573.67	42,010.86	8,562.81
Total Other Income	\$91,455.72	\$76,960.77	\$14,494.95
NET OTHER INCOME	\$91,455.72	\$76,960.77	\$14,494.95
CHANGE IN NET ASSETS	\$544,873.49	\$464,191.09	\$80,682.40



North Carolina State Board of Certified Public Accountant Examiners

November 18, 2024

NASBA Uniform Accountancy Act Committee
 NASBA – UAA
 150 4th Avenue North, Suite 700
 Nashville, Tennessee 37219-2417

RE: September 30, 2024, Joint AICPA/NASBA UAA Committee Exposure Draft to the Uniform Accountancy Act, Eighth Edition; and September 12, 2024, Exposure Draft on CPA Competency-Based Experience Pathway

Dear Committee Members:

The North Carolina State Board of CPA Examiners (“Board”) has reviewed the Exposure Draft issued on September 12, 2024, entitled *CPA Competency-Based Experience Pathway* and the exposure draft proposing revisions to Uniform Accountancy Act (UAA) Sections 5 and 23 and the accompanying Model Rules. The proposals would allow for an additional pathway to CPA licensure by reducing certain academic requirements and replacing them with an additional year of “competency-based experience” that market participants would administer and evaluate. Due to the interrelationship between the two exposure drafts, the Board has opted to comment on both exposure drafts through a single response letter.

The Board appreciates NASBA’s efforts to seek alternative ways to attract future licensees. Nevertheless, the Board does not support the proposed changes for the reasons set forth below.

In general, this Board thinks that when the 150-hour requirement was put into place, it served to recognize the value of education to the profession and has greatly enhanced and broadened the abilities of CPAs. The work experience obtained through CPA firms, while valuable in its own right, is not designed to accommodate the passing of the CPA examination. Additionally, the ultimate long-term goal is for CPAs to have a broader education to be able to adapt to the changing demands of the profession. CPA firms simply cannot provide the variety of issues and exposure to ideas and critical thinking that educational institutions offer.

1. The Proposed Revisions Would Add an Unwarranted Layer of Bureaucracy and Complexity to CPA Licensure

The announced purpose of the Exposure Draft is to address the recent decline in the number of accounting graduates and new candidates taking the CPA Exam. This Board does not believe that creating a new level of complexity to the licensure process will accomplish that goal. Rather, it is believed that adding ten new “competency” hurdles to surmount will further discourage applicants and place an undue burden on CPA firms/employers as they will have to create processes to attest to a prospective licensee’s competency level.

It should also be noted that the competencies identified by the proposed framework are highly subjective. They are largely areas that employers already must consider when making any employment or retention decision. For example, an employee's ability to act ethically, think critically, collaborate, and communicate are all standard components of an employer-employee relationship. Employers can continue to make their own determinations related to their employees without the additional burden of documenting a number of "competencies" that may or may not arise during the employment relationship.

2. Placing a Subjective Determination of Competency in the Hands of Market Participants Raises Significant Concerns

The proposed framework would require a CPA Evaluator to determine whether the applicant has met certain core competencies. The applicant would be required to obtain that certification directly from a licensed CPA to obtain licensure. Those licensed CPAs are considered "market participants" in the parlance of antitrust law. The United States Supreme Court, in *N.C. State Bd. of Dental Exam'rs v. FTC*, 574 U.S. 494 (2015), held that occupational licensing boards are not immune to antitrust suits based solely on their status as governmental entities. Rather, those boards can only retain their governmental immunity if it can be shown that they are subject to supervision from their State. In making that determination, the Supreme Court declared that "[w]hen a State empowers a group of active market participants to decide who can participate in its market, and on what terms, the need for supervision is manifest." *Id.*, 574 U.S. at 496.

The proposed framework places little to no constraints on the CPA Evaluators when they make decisions that could affect whether the applicant can ultimately participate in the market. By placing those decisions in the hands of a market participant free of any state supervision, the Board and the CPA Evaluator could be put in jeopardy. Although Boards have additional defenses that would likely protect them from actual monetary damages in an antitrust suit, the CPA Evaluators may not enjoy those same protections.

Other recent United States Supreme Court decisions have also shown that the current legal environment is not conducive to the expansion of administrative regulation. Given the specific stripping of antitrust immunity and other recent decisions, this Board is perplexed as to why the UAA Committee would place the boards and their licensees in harm's way.

3. The Proposal Would Potentially Create Unnecessary Conflict and Adjudication

Currently, the rules for most boards require CPA-employers to sign an affidavit verifying that an applicant obtained the requisite experience under their supervision. The supervisor is not asked to make any subjective judgments about the quality of the applicant's work. This process generates very few disputes due to the straightforward nature of the affidavit. The few disputes that do arise are easily adjudicated because there are only limited facts at issue. The primary source of dispute is whether the CPA actually acted in a supervisory capacity.

Under the framework proposed in the Exposure Draft, this Board is concerned that the number of disputes will increase dramatically. It is easy to foresee situations where a CPA Evaluator does not feel comfortable signing off on a document verifying that an applicant has mastered certain core competencies. It is equally foreseeable that the applicant may disagree with that determination. In those situations, the boards would find themselves in the unenviable position

of either (1) overriding the evaluators' determination and licensing individuals who could not obtain a favorable evaluation from their employers or (2) denying a license to an applicant based on the subjective determination of a market participant.

This Board is also concerned that unconscious bias in the evaluation process could be an obstacle to individuals who have historically been under-represented in the CPA profession. There are concerns that the biases that served to inhibit those individuals in the past may be perpetuated by a system that places subjective determinations in the hands of unregulated evaluators.

4. The Proposal Conflates the Issues of Experience and Education

The current framework for licensure contains three distinct prerequisites to licensure: examination, education, and experience. Each of those requirements serves its own purpose. The education component of licensure relies on the educational system that has grown and evolved in this country since its inception. Educational institutions employ full-time educators with professional experience in teaching core principles to their students, grading them, and providing favorable marks and passing grades to students who have attained competency in those principles. In contrast, the experience requirement allows applicants to apply those principles to real-world situations.

Under the proposed framework, some of the educational components of the traditional framework will be replaced with "competency-based experience." Notwithstanding the fact that the CPA Evaluators have not been trained as educators and do not have the institutional support of a college or university, they will be tasked with the responsibility of evaluating their employees' mastery of core competencies and "passing" those employees through favorable evaluations. It is this Board's opinion that CPA-employers are better utilized by providing stimulating work environments for their employees rather than spending time and resources attempting to measure and verify core competencies for the purpose of the new competency-based pathway.

5. Additional Alternatives Need to Be Explored Regarding CPA Mobility

The Board recognizes that the CPA profession is often held up as the gold standard in terms of licensure mobility and portability. As such, the Board applauds NASBA's attempt to revise the UAA to preserve mobility for individuals that have met the current standards for all states even though their jurisdiction has, or will, adopt new standards that may not be deemed to be substantially equivalent to the current standards. The Board approves of the proposed model language that makes those individuals capable of retaining their practice privileges. The Board does not approve of the language that inserts the national licensee database into that process.

The Board also approves the insertion of the term "board of accountancy" into the process for verifying substantial equivalency. The Board notes that the existing language refers to the NASBA National Qualification Appraisal Service (NQAS) as an entity capable of making that determination. This Board is of the opinion that the substantial equivalency determination should be made at the accountancy board level and that the role of NQAS be advisory only.

In summary, the Board supports NASBA's direction on the mobility issue but thinks additional alternatives should be explored. The Board notes that for purposes of reciprocity, the UAA

contains a process for individuals to obtain licensure, though they may come from a jurisdiction that is not deemed “substantially equivalent.” Perhaps a similar alternative could be considered for the purposes of mobility.

The Board appreciates the opportunity to comment on the proposed changes to the UAA. The Board also appreciates the AICPA’s and NASBA’s joint efforts to maintain the UAA as a relevant, uniform model act.

Sincerely,

Gary R. Massey, CPA
President

DRAFT

PART IV-D. JUSTICE AND PUBLIC SAFETY

TEMPORARY EXEMPTIONS FOR PRIVATE PROTECTIVE SERVICES IN CERTAIN COUNTIES DURING STATE OF EMERGENCY

SECTION 4D.1.(a) Notwithstanding any provision of Article 1 of Chapter 74C of the General Statutes to the contrary, a person may hire or contract with any security firm or corporation duly licensed, registered, or certified in another state to provide the services described in G.S. 74C-3(a)(1), (6), and (7) in the affected area. For each individual employed to provide services pursuant to this section, the security firm or corporation shall provide proof to the Private Protective Services Board of all of the following:

- (1) A liability insurance policy that meets the standards under G.S. 74C-10.
- (2) An active license in good standing from the security firm or corporation's registered state.
- (3) For individuals carrying a firearm in the performance of those services, a firearm registration permit, or its equivalent, from the individual's home state of licensure.

SECTION 4D.1.(b) No security firm or corporation shall provide services under subsection (a) of this section on State, local government, public school unit, constituent institutions of The University of North Carolina, or community colleges property located in the affected area.

SECTION 4D.1.(c) This section expires when the statewide declaration of emergency issued by the Governor in Executive Order No. 315, concurred to by the Council of State and as extended pursuant to S.L. 2024-51 or any other enactment of a general law, expires.

PART IV-E. GENERAL GOVERNMENT

AUTHORIZE STATE AGENCIES TO EXERCISE REGULATORY FLEXIBILITY FOR EMPLOYMENT-RELATED CERTIFICATIONS

SECTION 4E.1.(a) For purposes of this section, the following definitions apply:

- (1) Employment-related certification. – A permit, license, or other similar certification, registration, or authorization issued by a State agency to an individual that is necessary for that individual to continue in employment or remain qualified to engage in a particular occupation or profession.
- (2) State agency. – An agency or an officer in the executive branch of the government of this State, including the Council of State, the Governor's Office, a board, a commission, a department, a division, a council, and any other unit of government in the executive branch.

SECTION 4E.1.(b) Notwithstanding any other provision of State law, if a State agency determines that, due to the impacts of Hurricane Helene in the affected area, it is in the public interest, including the public health, safety, and welfare and the economic well-being of the citizens and businesses of the affected area, the agency shall do all of the following:

- (1) Delay the renewal dates of employment-related certifications issued by the agency pursuant to its statutes for residents of the affected area.
- (2) Delay or modify any educational or examination requirements for employment-related certifications implemented by the agency pursuant to its statutes for residents of the affected area.

SECTION 4E.1.(c) No later than March 1, 2025, each State agency shall report to the Joint Legislative Administrative Procedure Oversight Committee and the Joint Legislative Commission on Governmental Operations on its use of regulatory flexibility under this section.

SECTION 4E.1.(d) State agencies shall exercise the authority granted pursuant to this section to the maximum extent practicable in order to protect the economic well-being of the

citizens and businesses of the affected area, while also continuing to protect public health, safety, and welfare.

SECTION 4E.1.(e) State agencies may adopt emergency rules for the implementation of this section in accordance with G.S. 150B-21.1A. Notwithstanding G.S. 150B-21.1A(a), an agency shall not commence the adoption of temporary rules pursuant to this section. Notwithstanding G.S. 150B-21.1A(d), an emergency rule adopted pursuant to this section shall expire March 1, 2025.

SECTION 4E.1.(f) This section is effective when it becomes law. Subsections (a), (b), (d), and (e) of this section expire March 1, 2025.

TEMPORARY EXEMPTION FOR INACTIVE CODE OFFICIALS

SECTION 4E.2. Article 9C of Chapter 143 of the General Statutes is amended by adding a new section to read:

"§ 143-151.22. Disasters and emergencies; temporary certificates.

(a) When a state of emergency, as defined in G.S. 166A-19.3, has been declared by the Governor due to a natural disaster such as a hurricane, tornado, or flood, or due to a pending disaster, the Board may issue temporary standard or limited certificates to retired qualified Code-enforcement officials to conduct Code enforcement in the emergency area, as defined in G.S. 166A-19.3, for the duration of the state of emergency.

(b) A temporary standard or limited certificate issued under this section shall expire at the termination of the state of emergency or 12 months, whichever is earlier. If after 12 months the state of emergency has not expired, the Board may renew the temporary standard or limited certificate.

(c) A qualified Code-enforcement official who has been on inactive status and is issued a temporary standard or limited certificate under this section shall not be subject to the continuing education requirements established pursuant to G.S. 143-151.13A, unless the individual has been inactive or retired for over two years and not continuously employed by a city or county inspection department."

FLEXIBILITY FOR BUILDING PERMIT ISSUANCE/INSPECTIONS IN DISASTER AREA

SECTION 4E.3.(a) Notwithstanding any other provision of law, a local government in the affected area may adopt a resolution providing that the inspection department of the local government is, due to the damage and disruption caused by Hurricane Helene, unable to (i) review residential building plans within the number of days specified in G.S. 160D-1110, (ii) issue building permits for commercial and multifamily buildings within the number of days specified in G.S. 160D-1110.1, or (iii) conduct inspections required by the North Carolina State Building Code in a timely fashion. Upon the adoption of the resolution, the local government may utilize and contract with a licensed professional engineer or licensed architect certified under G.S. 143-151.13(f) to perform independent third-party plan review, inspections, or other work of the inspection department consistent with G.S. 143-151.13(b1). Nothing in this section shall be construed to prohibit an individual permit holder from electing to utilize and contract with a licensed professional engineer or licensed architect certified under G.S. 143-151.13(f) to perform an independent third-party plan review as set out in G.S. 160D-1110.1(e).

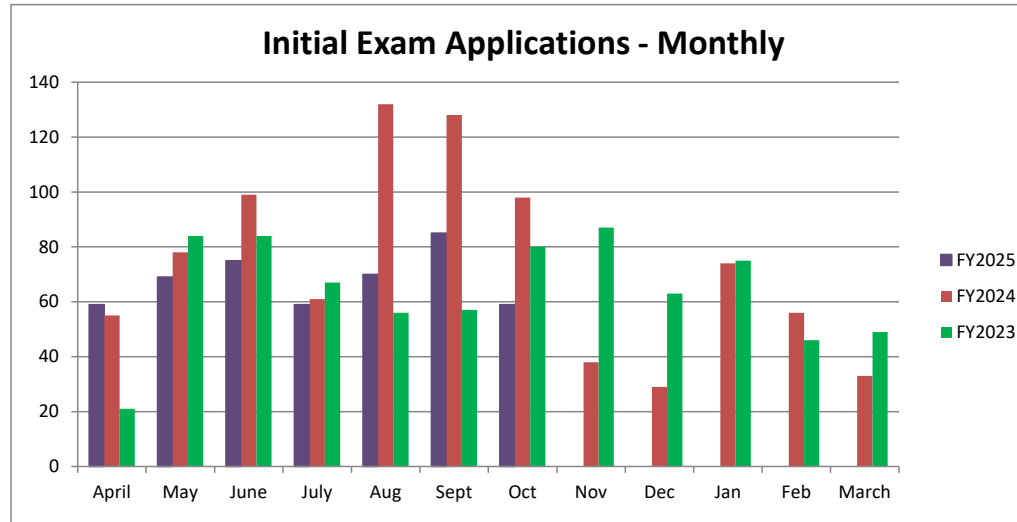
SECTION 4E.3.(b) This section is effective when it becomes law and applies to applications for building permits made on or after September 26, 2024. This section expires March 1, 2025.

INDUSTRIAL COMMISSION EXTEND FILING DEADLINES

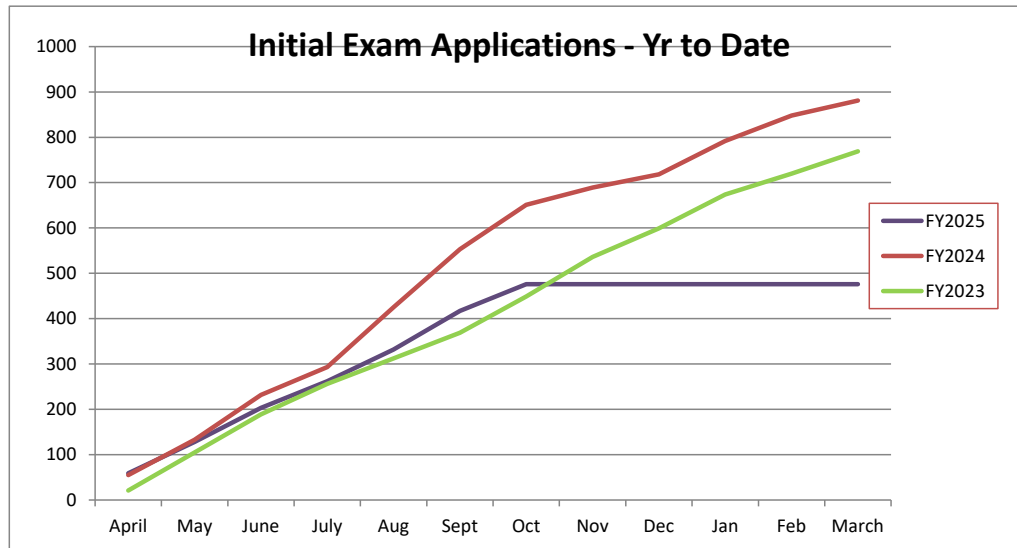
SECTION 4E.4.(a) For matters under the jurisdiction of the Industrial Commission, statutory and Industrial Commission rule deadlines are extended to the dates contained in the 11

NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Exam Applications					
IntEx	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	59	55	21	52	14
May	69	78	84	55	59
June	75	99	84	56	87
July	59	61	67	58	71
Aug	70	132	56	37	18
Sept	85	128	57	37	56
Oct	59	98	80	68	85
Nov	0	38	87	90	78
Dec	0	29	63	67	61
Jan	0	74	75	81	66
Feb	0	56	46	54	66
March	0	33	49	56	46
Avg	68	73	64	59	59

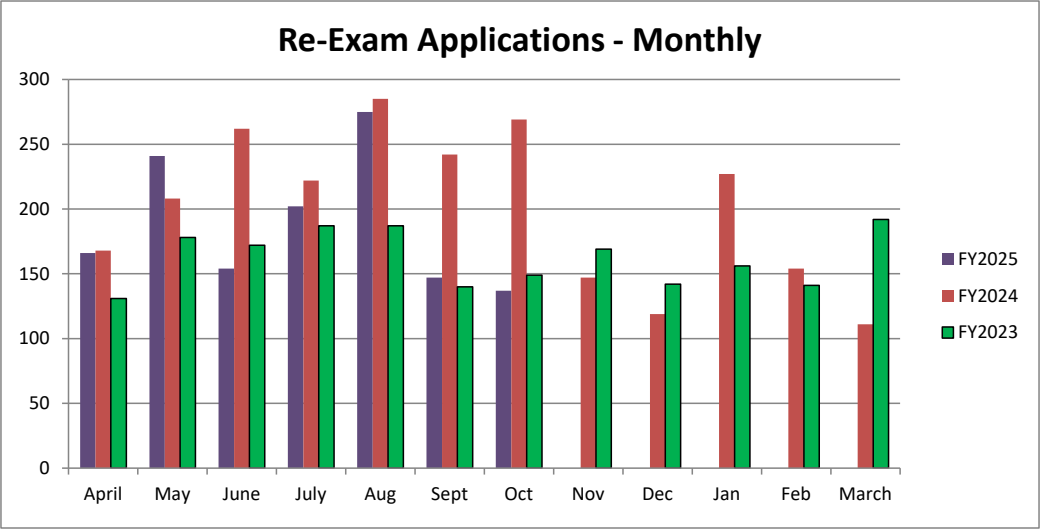


Exam Applications					
IntEx	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	59	55	21	52	14
May	128	133	105	107	73
June	203	232	189	163	160
July	262	293	256	221	231
Aug	332	425	312	258	249
Sept	417	553	369	295	305
Oct	476	651	449	363	390
Nov	476	689	536	453	468
Dec	476	718	599	520	529
Jan	476	792	674	601	595
Feb	476	848	720	655	661
March	476	881	769	711	707

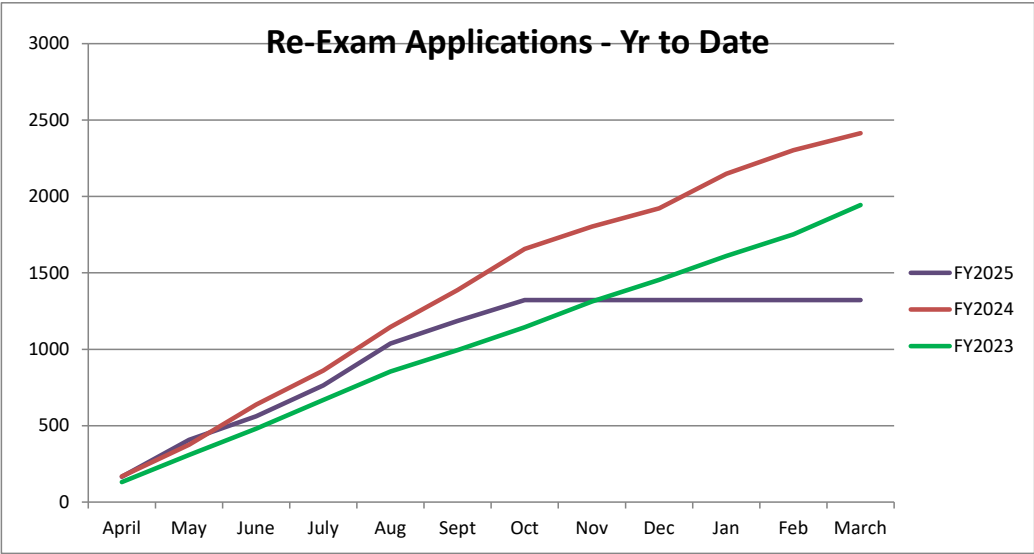


NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Exam Applications					
Re-Ex	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	166	168	131	164	84
May	241	208	178	186	174
June	154	262	172	182	176
July	202	222	187	177	150
Aug	275	285	187	168	79
Sept	147	242	140	111	215
Oct	137	269	149	139	155
Nov	0	147	169	152	145
Dec	0	119	142	110	146
Jan	0	227	156	134	150
Feb	0	154	141	110	142
March	0	111	192	141	147
Avg	189	201	162	148	147

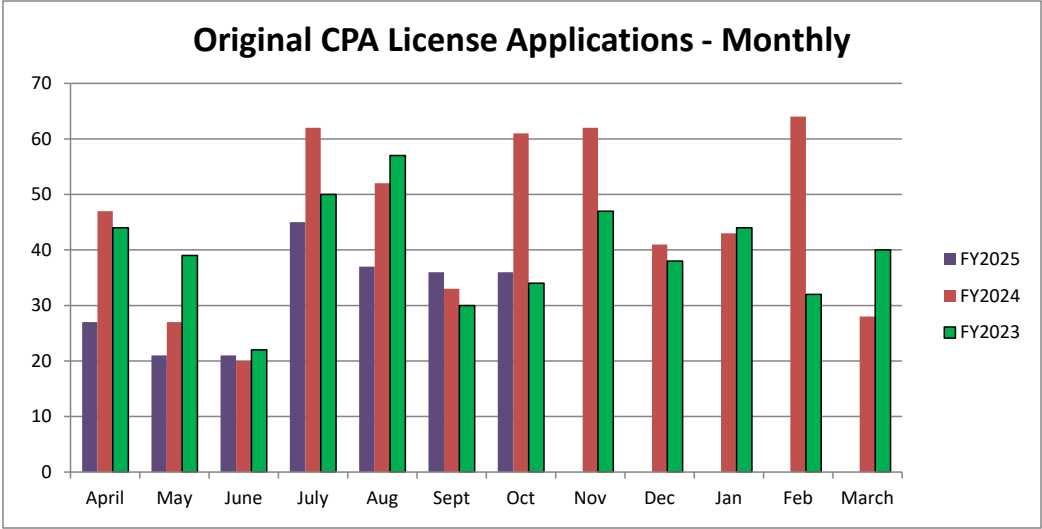


Exam Applications					
Re-Ex	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	166	168	131	164	84
May	407	376	309	350	258
June	561	638	481	532	434
July	763	860	668	709	584
Aug	1038	1145	855	877	663
Sept	1185	1387	995	988	878
Oct	1322	1656	1144	1127	1033
Nov	1322	1803	1313	1279	1178
Dec	1322	1922	1455	1389	1324
Jan	1322	2149	1611	1523	1474
Feb	1322	2303	1752	1633	1616
March	1322	2414	1944	1774	1763

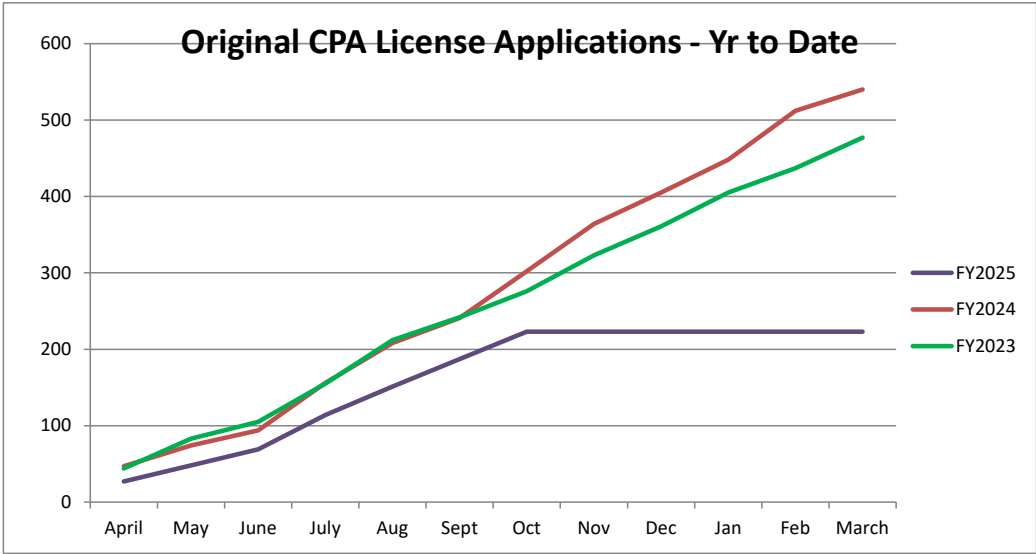


NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

License Applications					
OrgL	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	27	47	44	41	14
May	21	27	39	50	0
June	21	20	22	0	0
July	45	62	50	75	48
Aug	37	52	57	31	32
Sept	36	33	30	42	43
Oct	36	61	34	46	47
Nov	0	62	47	48	56
Dec	0	41	38	32	46
Jan	0	43	44	60	72
Feb	0	64	32	47	78
March	0	28	40	30	31
Avg	32	45	40	42	39

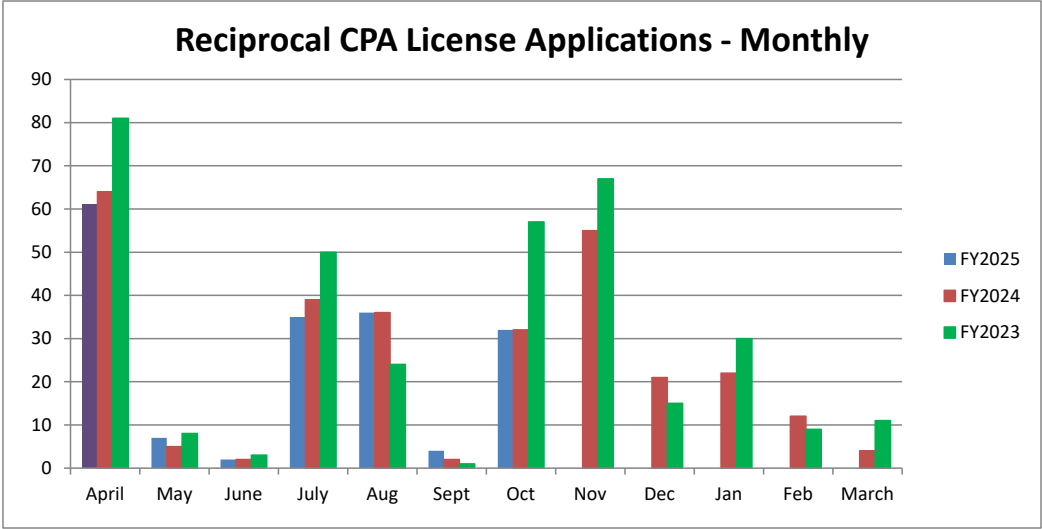


License Applications					
OrgL	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	27	47	44	41	14
May	48	74	83	91	14
June	69	94	105	91	14
July	114	156	155	166	62
Aug	151	208	212	197	94
Sept	187	241	242	239	137
Oct	223	302	276	285	184
Nov	223	364	323	333	240
Dec	223	405	361	365	286
Jan	223	448	405	425	358
Feb	223	512	437	472	436
March	223	540	477	502	467

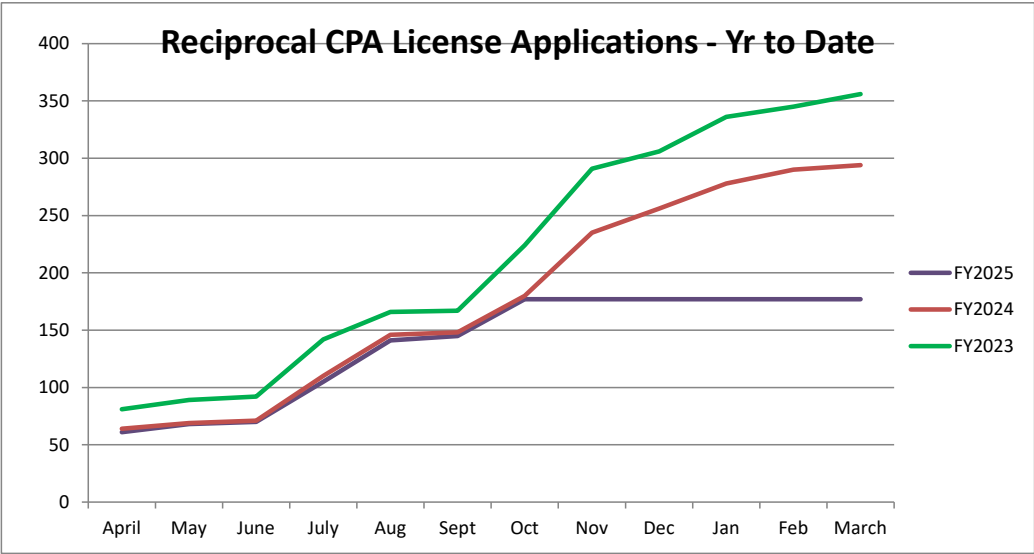


NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

License Applications					
Recp	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	61	64	81	55	57
May	7	5	8	7	7
June	2	2	3	1	0
July	35	39	50	39	31
Aug	36	36	24	37	27
Sept	4	2	1	2	3
Oct	32	32	57	47	44
Nov	0	55	67	74	61
Dec	0	21	15	27	10
Jan	0	22	30	33	22
Feb	0	12	9	11	4
March	0	4	11	7	0
Avg	25	25	30	28	22

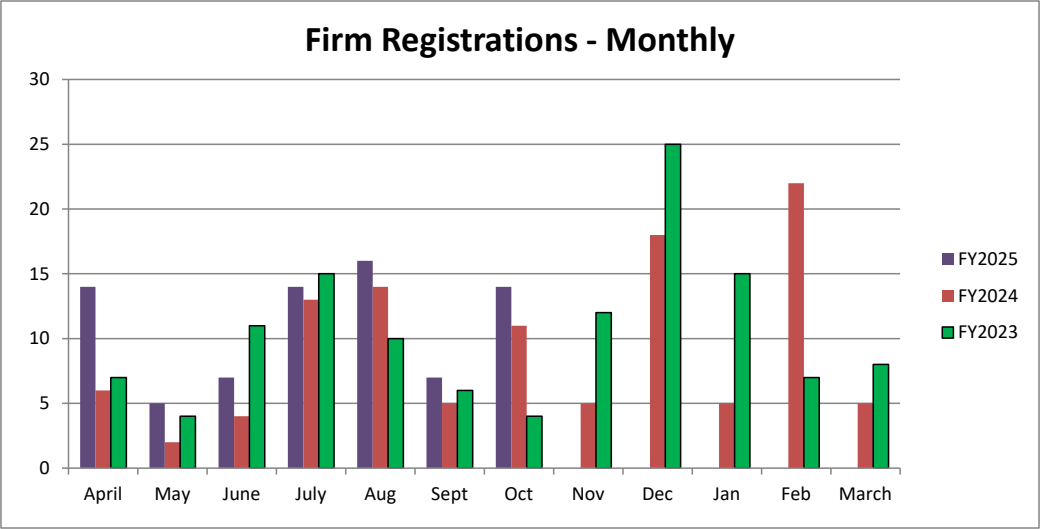


License Applications					
Recp	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	61	64	81	55	57
May	68	69	89	62	64
June	70	71	92	63	64
July	105	110	142	102	95
Aug	141	146	166	139	122
Sept	145	148	167	141	125
Oct	177	180	224	188	169
Nov	177	235	291	262	230
Dec	177	256	306	289	240
Jan	177	278	336	322	262
Feb	177	290	345	333	266
March	177	294	356	340	266

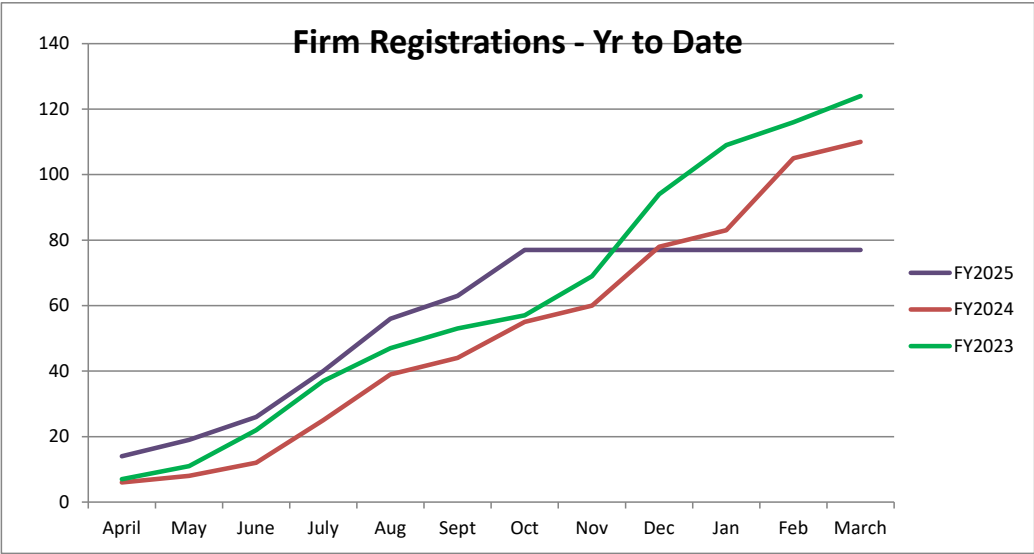


NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

Firm Registration					
Firm	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	14	6	7	7	3
May	5	2	4	4	12
June	7	4	11	11	10
July	14	13	15	15	10
Aug	16	14	10	10	14
Sept	7	5	6	6	11
Oct	14	11	4	4	7
Nov	0	5	12	12	6
Dec	0	18	25	25	9
Jan	0	5	15	15	20
Feb	0	22	7	7	8
March	0	5	8	8	16
Avg	11	9	10	10	11



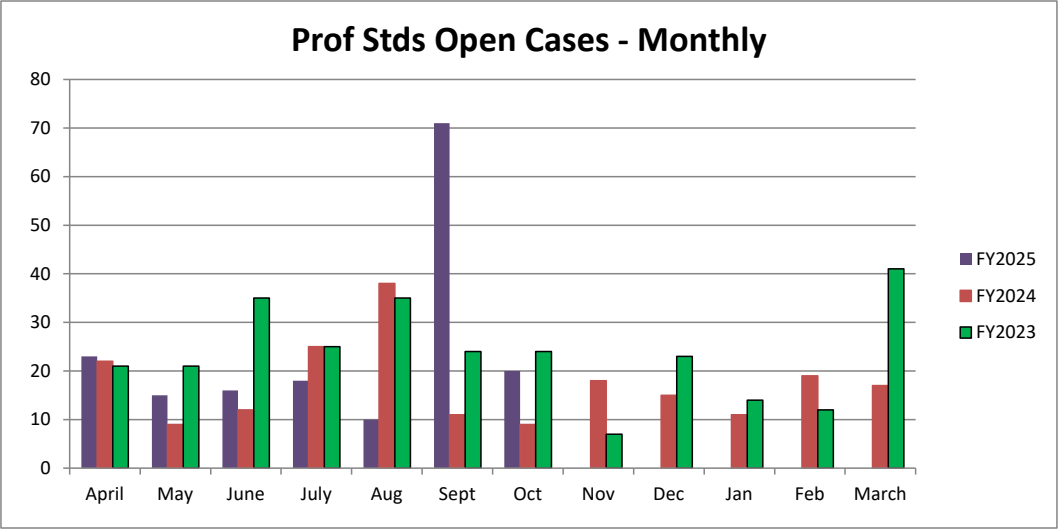
Firm Registration					
Firm	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	14	6	7	7	3
May	19	8	11	11	15
June	26	12	22	22	25
July	40	25	37	37	35
Aug	56	39	47	47	49
Sept	63	44	53	53	60
Oct	77	55	57	57	67
Nov	77	60	69	69	73
Dec	77	78	94	94	82
Jan	77	83	109	109	102
Feb	77	105	116	116	110
March	77	110	124	124	126



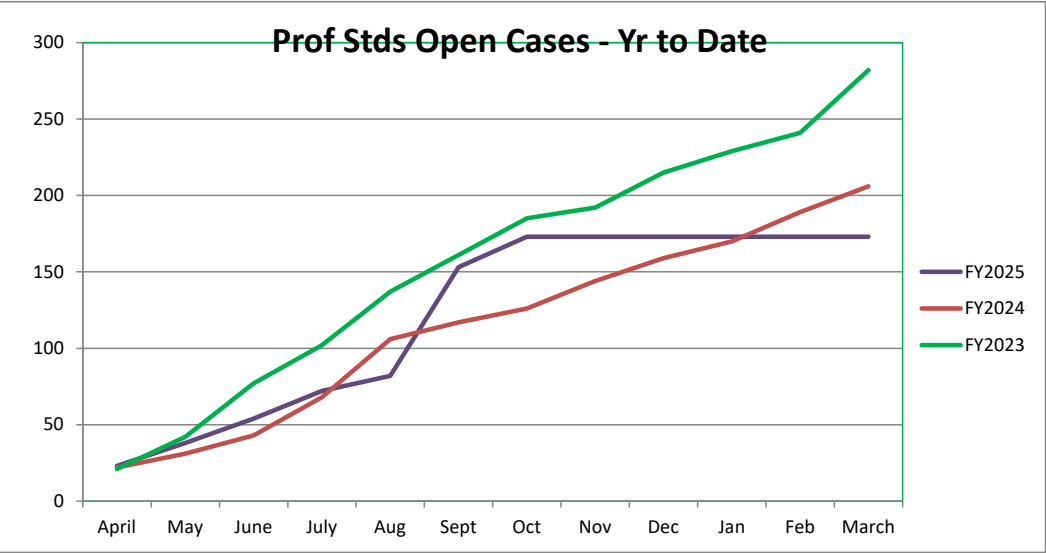
NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

Prf Stds Cases					
Open	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	23	22	21	9	7
May	15	9	21	8	9
June	16	12	35	37	12
July	18	25	25	18	30
Aug	10	38	35	18	27
Sept	71	11	24	13	13
Oct	20	9	24	19	17
Nov	0	18	7	21	10
Dec	0	15	23	11	13
Jan	0	11	14	31	21
Feb	0	19	12	33	12
March	0	17	41	38	29

Avg	25	17	24	21	17
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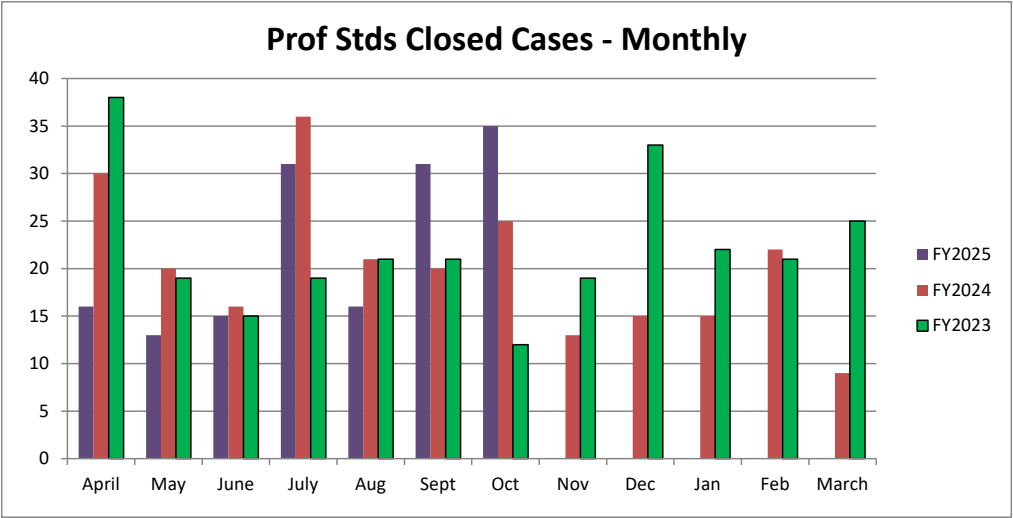
Prf Stds Cases					
Open	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	23	22	21	9	7
May	38	31	42	17	16
June	54	43	77	54	28
July	72	68	102	72	58
Aug	82	106	137	90	85
Sept	153	117	161	103	98
Oct	173	126	185	122	115
Nov	173	144	192	143	125
Dec	173	159	215	154	138
Jan	173	170	229	185	159
Feb	173	189	241	218	171
March	173	206	282	256	200



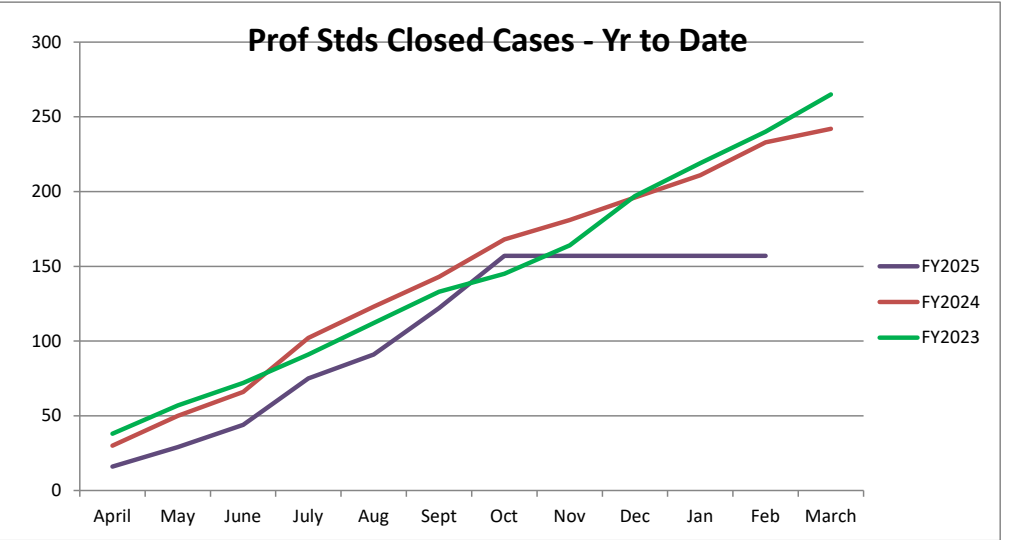
NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

Prf Stds Cases					
Closed	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	16	30	38	23	17
May	13	20	19	4	23
June	15	16	15	17	23
July	31	36	19	21	23
Aug	16	21	21	18	16
Sept	31	20	21	35	17
Oct	35	25	12	17	12
Nov	0	13	19	14	24
Dec	0	15	33	9	12
Jan	0	15	22	18	19
Feb	0	22	21	29	27
March	0	9	25	23	17

Avg	22	20	22	19	19
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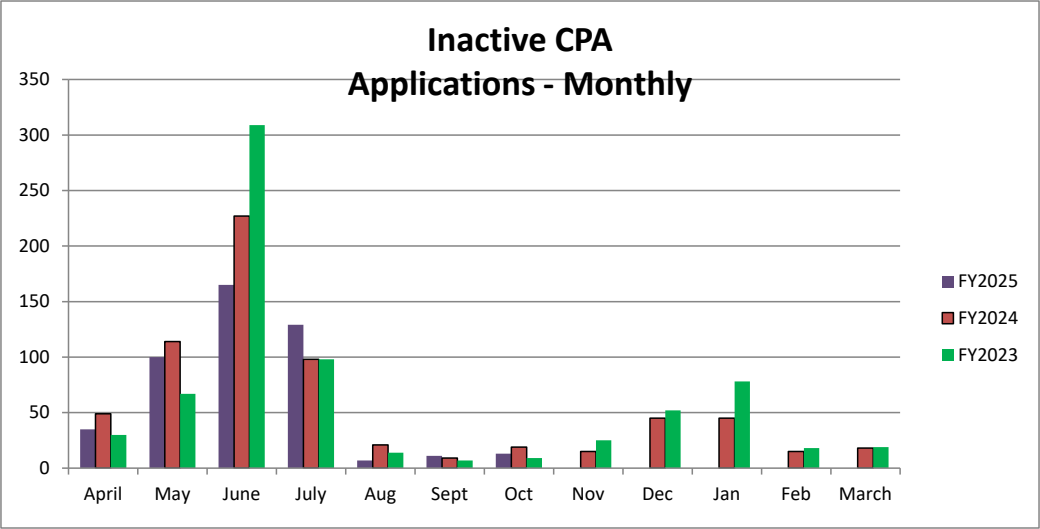


Prf Stds Cases					
Closed	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	16	30	38	23	17
May	29	50	57	27	40
June	44	66	72	44	63
July	75	102	91	65	86
Aug	91	123	112	83	102
Sept	122	143	133	118	119
Oct	157	168	145	135	131
Nov	157	181	164	149	155
Dec	157	196	197	158	167
Jan	157	211	219	176	186
Feb	157	233	240	205	213
March	157	242	265	228	230

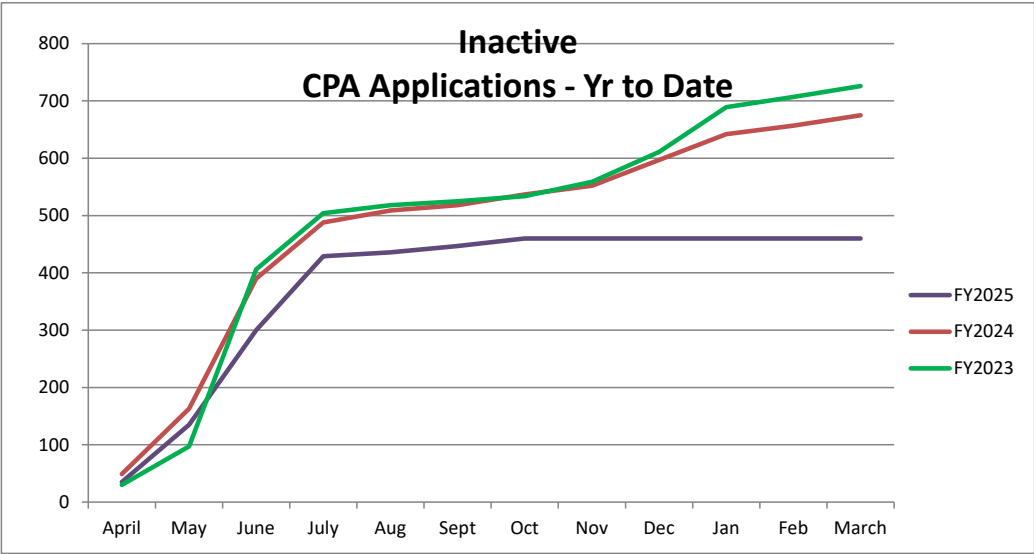


NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

Inactive Applications					
InAct	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	35	49	30	23	17
May	100	114	67	54	88
June	165	227	309	281	234
July	129	98	98	105	116
Aug	7	21	14	18	7
Sept	11	9	7	10	6
Oct	13	19	9	21	13
Nov	0	15	25	29	21
Dec	0	45	52	59	55
Jan	0	45	78	69	53
Feb	0	15	18	19	9
March	0	18	19	32	21
Avg	66	56	61	60	53

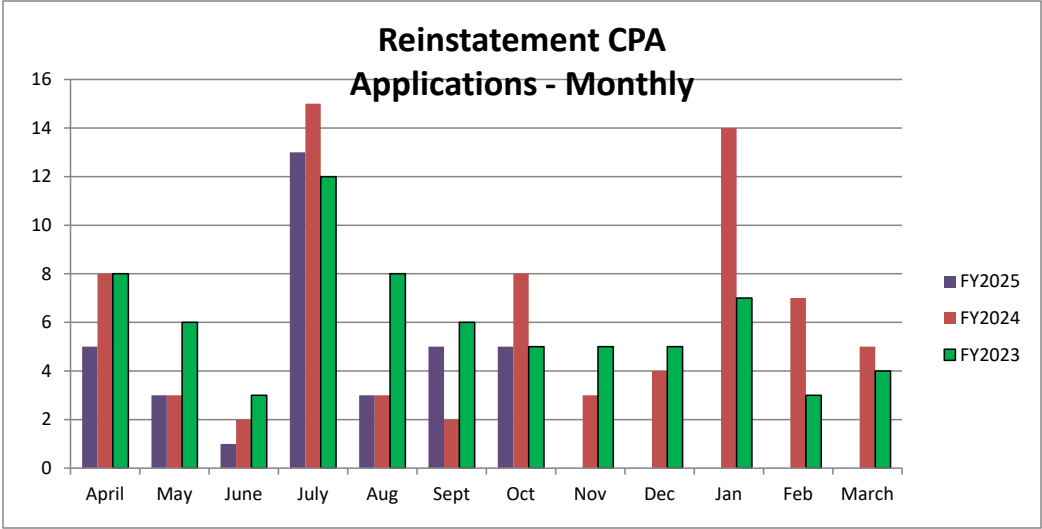


Inactive Applications					
InAct	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	35	49	30	23	17
May	135	163	97	77	105
June	300	390	406	358	339
July	429	488	504	463	455
Aug	436	509	518	481	462
Sept	447	518	525	491	468
Oct	460	537	534	512	481
Nov	460	552	559	541	502
Dec	460	597	611	600	557
Jan	460	642	689	669	610
Feb	460	657	707	688	619
March	460	675	726	720	640

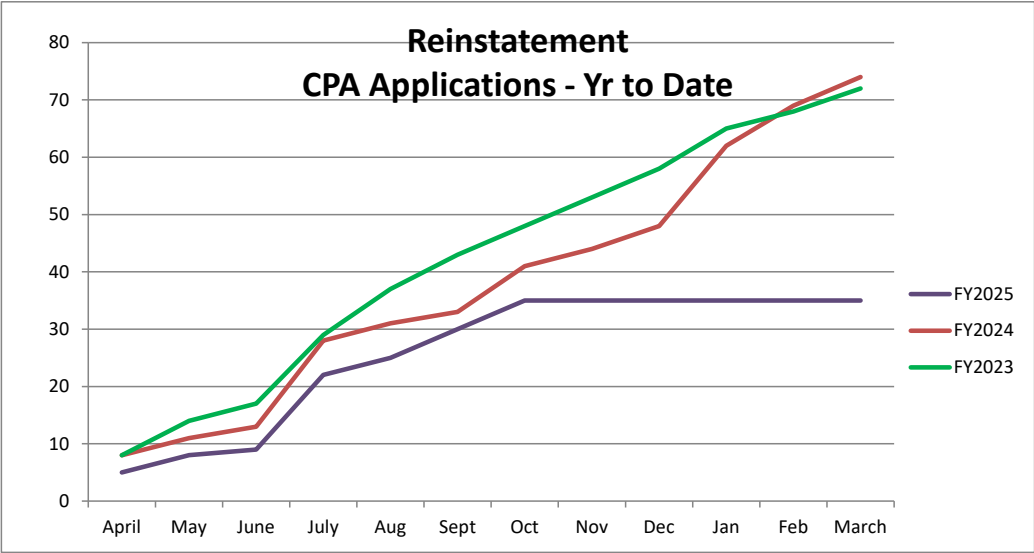


NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Reinstatement Applications					
Re-Inst	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	5	8	8	6	1
May	3	3	6	1	4
June	1	2	3	0	4
July	13	15	12	13	11
Aug	3	3	8	2	5
Sept	5	2	6	4	5
Oct	5	8	5	7	4
Nov	0	3	5	6	6
Dec	0	4	5	7	5
Jan	0	14	7	6	7
Feb	0	7	3	6	14
March	0	5	4	5	6
Avg	5	6	6	5	6

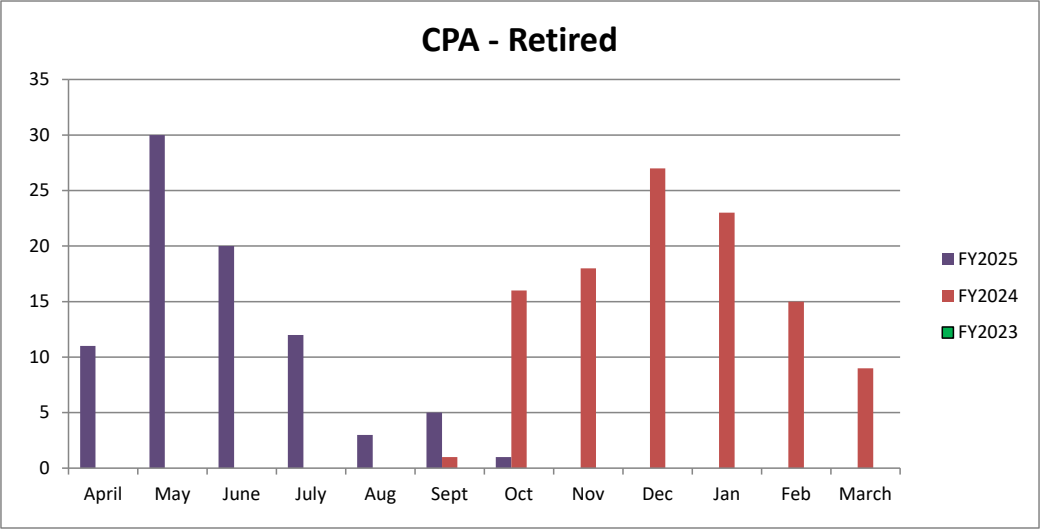


Reinstatement Applications					
Re-Inst	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	5	8	8	6	1
May	8	11	14	7	5
June	9	13	17	7	9
July	22	28	29	20	20
Aug	25	31	37	22	25
Sept	30	33	43	26	30
Oct	35	41	48	33	34
Nov	35	44	53	39	40
Dec	35	48	58	46	45
Jan	35	62	65	52	52
Feb	35	69	68	58	66
March	35	74	72	63	72



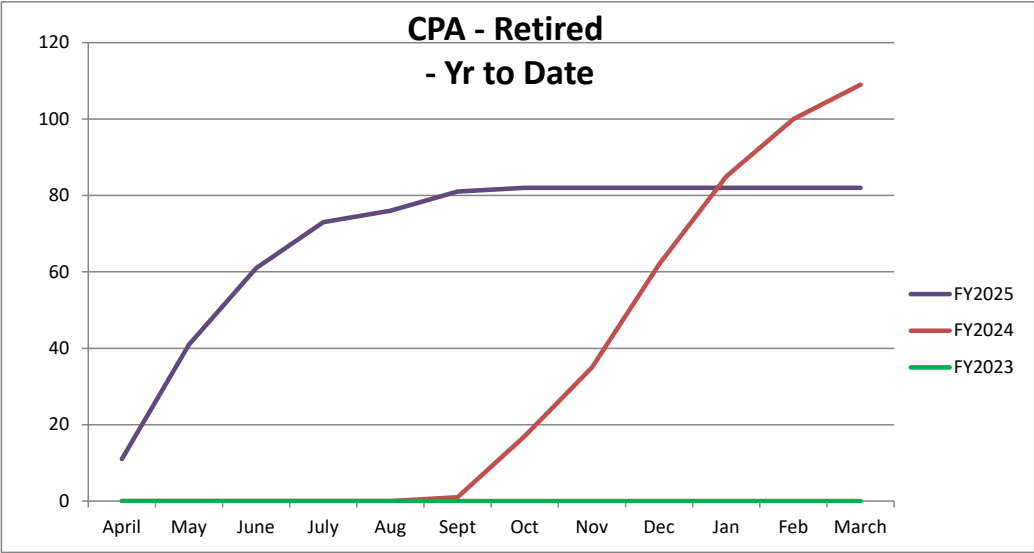
NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

CPA-Retired					
Count	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	11	0	0	0	0
May	30	0	0	0	0
June	20	0	0	0	0
July	12	0	0	0	0
Aug	3	0	0	0	0
Sept	5	1	0	0	0
Oct	1	16	0	0	0
Nov	0	18	0	0	0
Dec	0	27	0	0	0
Jan	0	23	0	0	0
Feb	0	15	0	0	0
March	0	9	0	0	0
Avg	12	16	0	0	0



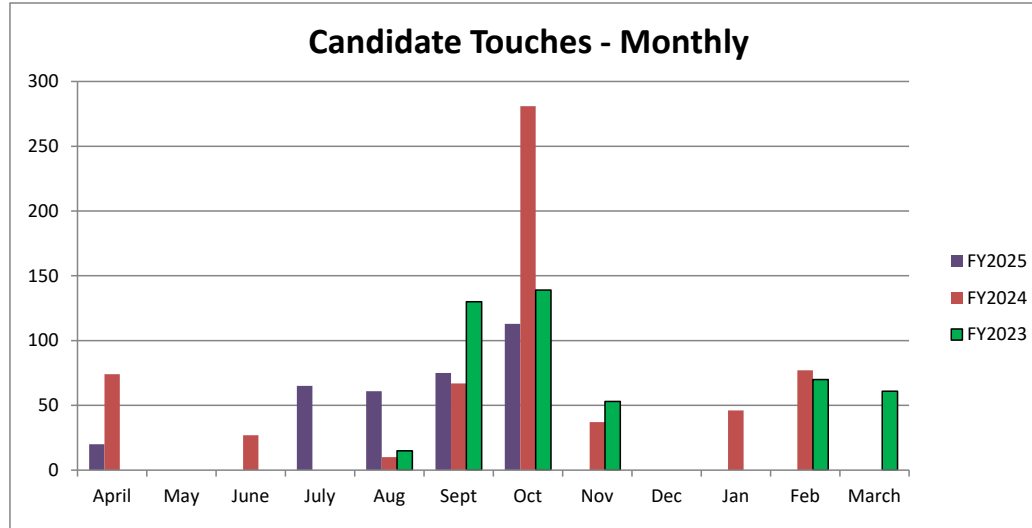
Began Sept 2023

CPA Retired					
Count	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	11	0	0	0	0
May	41	0	0	0	0
June	61	0	0	0	0
July	73	0	0	0	0
Aug	76	0	0	0	0
Sept	81	1	0	0	0
Oct	82	17	0	0	0
Nov	82	35	0	0	0
Dec	82	62	0	0	0
Jan	82	85	0	0	0
Feb	82	100	0	0	0
March	82	109	0	0	0



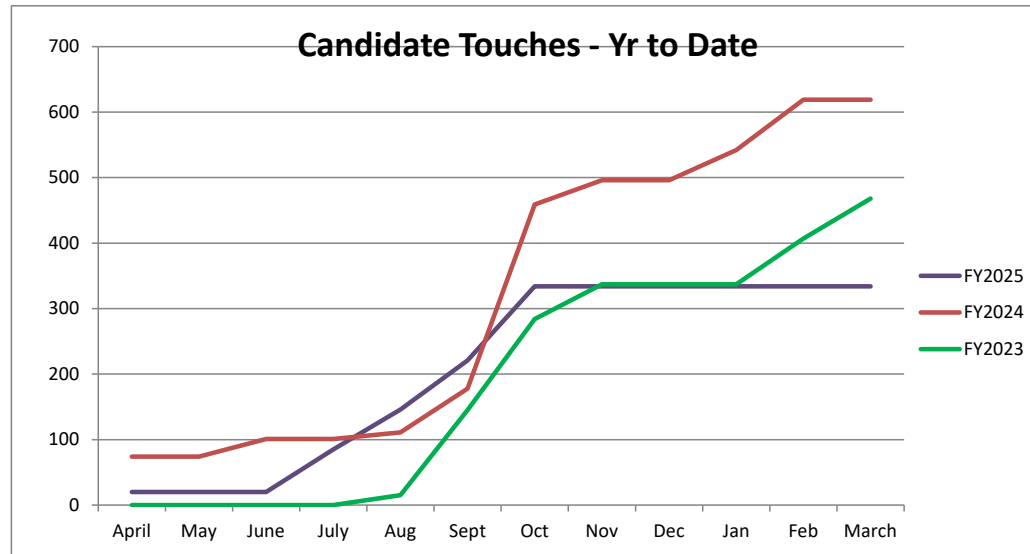
NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

Candidate Touches*					
Count	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	20	74	0	0	0
May	0	0	0	0	0
June	0	27	0	0	0
July	65	0	0	0	0
Aug	61	10	15	0	0
Sept	75	67	130	0	0
Oct	113	281	139	0	0
Nov	0	37	53	0	0
Dec	0	0	0	0	0
Jan	0	46	0	0	0
Feb	0	77	70	0	0
March	0	0	61	0	0
Avg	48	52	59	0	0



* Candidate Presentations as scheduled in concert with needs of various campuses, not including instructors and staff
Started tracking 8/22

Candidate Touches					
Count	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	20	74	0	0	0
May	20	74	0	0	0
June	20	101	0	0	0
July	85	101	0	0	0
Aug	146	111	15	0	0
Sept	221	178	145	0	0
Oct	334	459	284	0	0
Nov	334	496	337	0	0
Dec	334	496	337	0	0
Jan	334	542	337	0	0
Feb	334	619	407	0	0
March	334	619	468	0	0

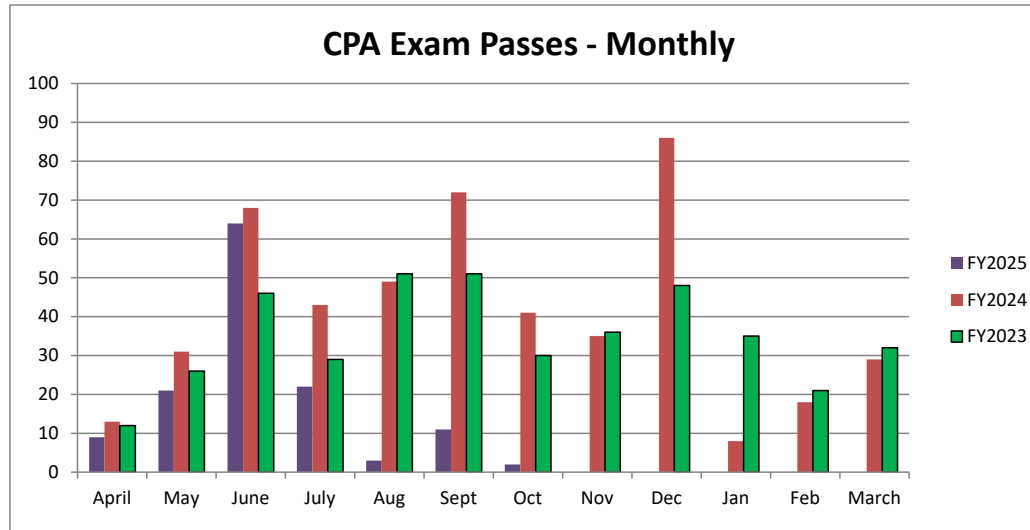


NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

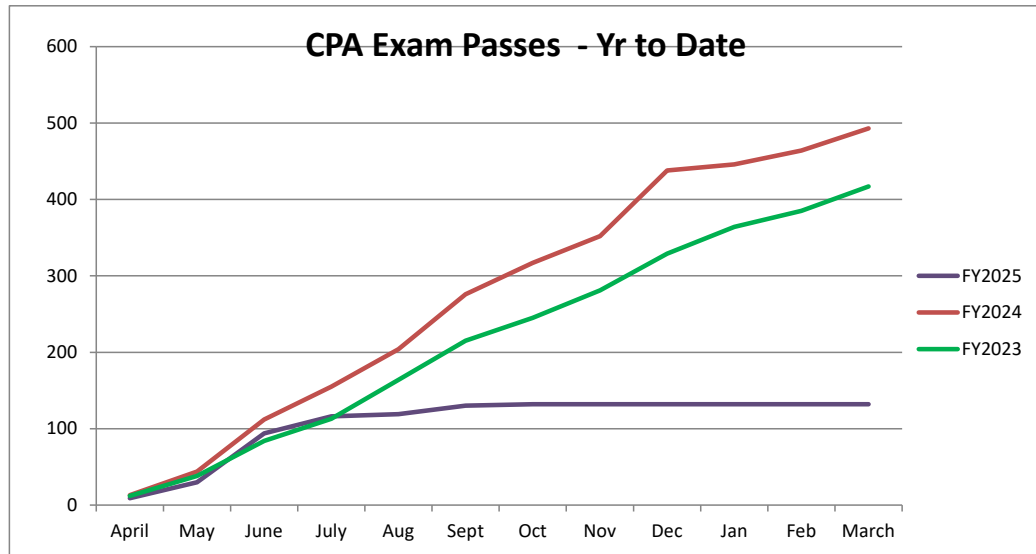
Exam Passes					
Count	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	9	13	12	15	0
May	21	31	26	32	40
June	64	68	46	48	35
July	22	43	29	49	43
Aug	3	49	51	35	58
Sept	11	72	51	55	71
Oct	2	41	30	32	40
Nov	0	35	36	39	53
Dec	0	86	48	52	89
Jan	0	8	35	19	29
Feb	0	18	21	19	18
March	0	29	32	25	32
Avg	19	41	52	35	42

* Pandemic closures April 2020

Exam Passes					
Count	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	9	13	12	15	0
May	30	44	38	47	40
June	94	112	84	95	75
July	116	155	113	144	118
Aug	119	204	164	179	176
Sept	130	276	215	234	247
Oct	132	317	245	266	287
Nov	132	352	281	305	340
Dec	132	438	329	357	429
Jan	132	446	364	376	458
Feb	132	464	385	395	476
March	132	493	417	420	508



These results run approximately 2 months in arrears due to timing of score releases



Exam Applications			Certificate Applications			CPA Firm Registrations		Professional Stds Cases					Inactive		Reinstatement		CPA - Retired		Candidate Touches		Exam Passes	
Month	Initial	Re-Exam	Month	Original	Reciprocal	Month	Total	Month	Begin Bal	Open	Closed	End Bal	Month	Total	Month	Total	Month	Total	Month	Total	Month	Total
Jan-15	107	130	Jan-15	96	51	Jan-15	18	Jan-15	202	66	54	214	Jan-15	47	Jan-15	13	Jan-15	0	Jan-15	0	Jan-15	0
Feb-15	62	110	Feb-15	64	16	Feb-15	20	Feb-15	214	22	40	196	Feb-15	13	Feb-15	11	Feb-15	0	Feb-15	0	Feb-15	0
Mar-15	82	227	Mar-15	48	4	Mar-15	12	Mar-15	196	40	38	198	Mar-15	18	Mar-15	5	Mar-15	0	Mar-15	0	Mar-15	0
Apr-15	97	180	Apr-15	48	61	Apr-15	18	Apr-15	198	7	38	167	Apr-15	29	Apr-15	12	Apr-15	0	Apr-15	0	Apr-15	0
May-15	78	151	May-15	40	11	May-15	11	May-15	167	26	18	175	May-15	73	May-15	5	May-15	0	May-15	0	May-15	0
Jun-15	77	312	Jun-15	0	4	Jun-15	17	Jun-15	175	6	21	160	Jun-15	126	Jun-15	0	Jun-15	0	Jun-15	0	Jun-15	0
Jul-15	66	178	Jul-15	60	54	Jul-15	13	Jul-15	160	10	32	138	Jul-15	90	Jul-15	9	Jul-15	0	Jul-15	0	Jul-15	0
Aug-15	52	155	Aug-15	100	21	Aug-15	11	Aug-15	138	31	27	142	Aug-15	6	Aug-15	15	Aug-15	0	Aug-15	0	Aug-15	0
Sep-15	51	296	Sep-15	44	5	Sep-15	25	Sep-15	142	27	33	136	Sep-15	7	Sep-15	3	Sep-15	0	Sep-15	0	Sep-15	0
Oct-15	64	154	Oct-15	74	70	Oct-15	13	Oct-15	136	53	32	157	Oct-15	21	Oct-15	8	Oct-15	0	Oct-15	0	Oct-15	0
Nov-15	62	151	Nov-15	45	27	Nov-15	14	Nov-15	157	26	25	158	Nov-15	25	Nov-15	10	Nov-15	0	Nov-15	0	Nov-15	0
Dec-15	139	276	Dec-15	0	2	Dec-15	22	Dec-15	158	9	24	143	Dec-15	35	Dec-15	5	Dec-15	0	Dec-15	0	Dec-15	0
Jan-16	121	139	Jan-16	133	36	Jan-16	28	Jan-16	143	12	17	138	Jan-16	42	Jan-16	22	Jan-16	0	Jan-16	0	Jan-16	0
Feb-16	101	141	Feb-16	68	12	Feb-16	16	Feb-16	138	17	21	134	Feb-16	17	Feb-16	9	Feb-16	0	Feb-16	0	Feb-16	0
Mar-16	92	305	Mar-16	43	3	Mar-16	17	Mar-16	134	34	19	149	Mar-16	19	Mar-16	9	Mar-16	0	Mar-16	0	Mar-16	0
Apr-16	97	191	Apr-16	60	69	Apr-16	3	Apr-16	149	27	31	145	Apr-16	38	Apr-16	12	Apr-16	0	Apr-16	0	Apr-16	0
May-16	85	203	May-16	42	18	May-16	14	May-16	145	16	23	138	May-16	63	May-16	12	May-16	0	May-16	0	May-16	0
Jun-16	110	266	Jun-16	0	2	Jun-16	8	Jun-16	138	33	20	151	Jun-16	150	Jun-16	0	Jun-16	0	Jun-16	0	Jun-16	0
Jul-16	74	204	Jul-16	96	53	Jul-16	6	Jul-16	151	17	42	126	Jul-16	60	Jul-16	17	Jul-16	0	Jul-16	0	Jul-16	0
Aug-16	85	237	Aug-16	36	8	Aug-16	14	Aug-16	126	68	27	167	Aug-16	14	Aug-16	6	Aug-16	0	Aug-16	0	Aug-16	0
Sep-16	83	297	Sep-16	42	4	Sep-16	8	Sep-16	167	65	27	205	Sep-16	6	Sep-16	6	Sep-16	0	Sep-16	0	Sep-16	0
Oct-16	60	177	Oct-16	56	82	Oct-16	9	Oct-16	205	53	53	205	Oct-16	12	Oct-16	16	Oct-16	0	Oct-16	0	Oct-16	0
Nov-16	104	183	Nov-16	72	32	Nov-16	14	Nov-16	205	22	72	155	Nov-16	27	Nov-16	8	Nov-16	0	Nov-16	0	Nov-16	0
Dec-16	115	276	Dec-16	0	4	Dec-16	30	Dec-16	155	7	26	136	Dec-16	59	Dec-16	4	Dec-16	0	Dec-16	0	Dec-16	0
Jan-17	129	189	Jan-17	108	34	Jan-17	24	Jan-17	136	35	49	122	Jan-17	34	Jan-17	11	Jan-17	0	Jan-17	0	Jan-17	0
Feb-17	58	130	Feb-17	66	17	Feb-17	18	Feb-17	122	17	30	109	Feb-17	16	Feb-17	5	Feb-17	0	Feb-17	0	Feb-17	0
Mar-17	67	276	Mar-17	70	12	Mar-17	19	Mar-17	109	16	22	103	Mar-17	24	Mar-17	13	Mar-17	0	Mar-17	0	Mar-17	0
Apr-17	55	178	Apr-17	32	68	Apr-17	7	Apr-17	103	30	25	108	Apr-17	50	Apr-17	5	Apr-17	0	Apr-17	0	Apr-17	0
May-17	58	182	May-17	51	9	May-17	12	May-17	108	24	16	116	May-17	89	May-17	11	May-17	0	May-17	0	May-17	0
Jun-17	57	159	Jun-17	0	1	Jun-17	16	Jun-17	116	5	18	103	Jun-17	169	Jun-17	0	Jun-17	0	Jun-17	0	Jun-17	0
Jul-17	38	146	Jul-17	68	58	Jul-17	19	Jul-17	103	36	16	123	Jul-17	90	Jul-17	18	Jul-17	0	Jul-17	0	Jul-17	0
Aug-17	50	187	Aug-17	39	4	Aug-17	22	Aug-17	123	65	29	159	Aug-17	6	Aug-17	11	Aug-17	0	Aug-17	0	Aug-17	0
Sep-17	59	267	Sep-17	42	2	Sep-17	14	Sep-17	159	29	42	146	Sep-17	10	Sep-17	10	Sep-17	0	Sep-17	0	Sep-17	0
Oct-17	47	196	Oct-17	62	93	Oct-17	23	Oct-17	146	24	17	153	Oct-17	24	Oct-17	4	Oct-17	0	Oct-17	0	Oct-17	0
Nov-17	79	126	Nov-17	46	25	Nov-17	15	Nov-17	153	7	18	142	Nov-17	26	Nov-17	2	Nov-17	0	Nov-17	0	Nov-17	0
Dec-17	79	154	Dec-17	0	24	Dec-17	15	Dec-17	142	6	23	125	Dec-17	40	Dec-17	10	Dec-17	0	Dec-17	0	Dec-17	0
Jan-18	131	178	Jan-18	117	12	Jan-18	30	Jan-18	125	18	15	128	Jan-18	47	Jan-18	4	Jan-18	0	Jan-18	0	Jan-18	0
Feb-18	39	107	Feb-18	73	20	Feb-18	18	Feb-18	128	16	11	133	Feb-18	14	Feb-18	14	Feb-18	0	Feb-18	0	Feb-18	0
Mar-18	66	236	Mar-18	36	5	Mar-18	10	Mar-18	133	14	14	133	Mar-18	8	Mar-18	6	Mar-18	0	Mar-18	0	Mar-18	0
Apr-18	70	211	Apr-18	32	52	Apr-18	12	Apr-18	133	27	16	144	Apr-18	50	Apr-18	7	Apr-18	0	Apr-18	0	Apr-18	0
May-18	77	136	May-18	61	13	May-18	13	May-18	144	95	44	195	May-18	73	May-18	7	May-18	0	May-18	0	May-18	0
Jun-18	61	149	Jun-18	0	0	Jun-18	7	Jun-18	195	61	68	188	Jun-18	194	Jun-18	0	Jun-18	0	Jun-18	0	Jun-18	0
Jul-18	66	235	Jul-18	57	59	Jul-18	3	Jul-18	188	62	54	196	Jul-18	67	Jul-18	8	Jul-18	0	Jul-18	0	Jul-18	0
Aug-18	62	136	Aug-18	41	4	Aug-18	23	Aug-18	196	58	63	191	Aug-18	17	Aug-18	8	Aug-18	0	Aug-18	0	Aug-18	0
Sep-18	48	218	Sep-18	44	3	Sep-18	7	Sep-18	191	34	49	176	Sep-18	3	Sep-18	7	Sep-18	0	Sep-18	0	Sep-18	0
Oct-18	84	175	Oct-18	77	113	Oct-18	10	Oct-18	176	12	45	143	Oct-18	13	Oct-18	11	Oct-18	0	Oct-18	0	Oct-18	0
Nov-18	82	116	Nov-18	70	42	Nov-18	9	Nov-18	143	5	42	106	Nov-18	15	Nov-18	11	Nov-18	0	Nov-18	0	Nov-18	0
Dec-18	81	133	Dec-18	2	35	Dec-18	11	Dec-18	106	6	15	97	Dec-18	38	Dec-18	6	Dec-18	0	Dec-18	0	Dec-18	0
Jan-19	91	145	Jan-19	108	33	Jan-19	21	Jan-19	97	33	20	110	Jan-19	52	Jan-19	10	Jan-19	0	Jan-19	0	Jan-19	0
Feb-19	74	124	Feb-19	57	10	Feb-19	22	Feb-19	110	43	22	131	Feb-19	15	Feb-19	8	Feb-19	0	Feb-19	0	Feb-19	0
Mar-19	45	190	Mar-19	35	7	Mar-19	12	Mar-19	131	18	21	128	Mar-19	16	Mar-19	7	Mar-19	0	Mar-19	0	Mar-19	0
Apr-19	61	195	Apr-19	42	70	Apr-19	7	Apr-19	128	28	30	126	Apr-19	30	Apr-19	3	Apr-19	0	Apr-19	0	Apr-19	0
May-19	70	196	May-19	37	9	May-19	14	May-19	126	18	25	119	May-19	58	May-19	9	May-19	0	May-19	0	May-19	0
Jun-19	62	222	Jun-19	0	2	Jun-19	25	Jun-19	119	25	26	118	Jun-19	221	Jun-19	2	Jun-19	0	Jun-19	0	Jun-19	0
Jul-19	92	172	Jul-19	62	37	Jul-19	11	Jul-19	118	37	21	134	Jul-19	123	Jul-19	8	Jul-19	0	Jul-19	0	Jul-19	0
Aug-19	51	164	Aug-19	49	44	Aug-19	6	Aug-19	134	67	49	152	Aug-19	9	Aug-19	9	Aug-19	0	Aug-19	0	Aug-19	0
Sep-19	54	185	Sep-19	84	2	Sep-19	5	Sep-19	152	14	26	140	Sep-19	11	Sep-19	8	Sep-19	0	Sep-19	0	Sep-19	0
Oct-19	62	194	Oct-19	36	56	Oct-19	11	Oct-19	140	14	39	115	Oct-19	20	Oct-19	4	Oct-19	0	Oct-19	0	Oct-19	0
Nov-19	58	144	Nov-19	62	69	Nov-19	12	Nov-19	115	11	23	103	Nov-19	26	Nov-19	5	Nov-19	0	Nov-19	0	Nov-19	0
Dec-19	83	177	Dec-19	1	26	Dec-19	16	Dec-19	103	31	25	109	Dec-19	73	Dec-19	6	Dec-19	0	Dec-19	0	Dec-19	0
Jan-20	111	145	Jan-20	112	17	Jan-20	26	Jan-20	109	33	25	117	Jan-20	32	Jan-20	10	Jan-20	0	Jan-20	0	Jan-20	0
Feb-20	70	112	Feb-20	50	10	Feb-20	11	Feb-20	117	16	23	110	Feb-20	15	Feb-20	12	Feb-20	0	Feb-20	0	Feb-20	0
Mar-20	41	139	Mar-20	44	8	Mar-20	5	Mar-20	110	18	19	109	Mar-20	6	Mar-20	6	Mar-20	0	Mar-20	0	Mar-20	0
Apr-20	14	84	Apr-20	14	57	Apr-20	3	Apr-20	109	7	17	99	Apr-20	17	Apr-20	1	Apr-20	0	Apr-20	0	Apr-20	0
May-20	59	174	May-20	0	7	May-20	12	May-20	99	9	23	85	May-20	88	May-20	4	May-20	0	May-20	0	May-20	40
Jun-20	87	176	Jun-20	0	0	Jun-20	10															

Exam Applications			Certificate Applications			CPA Firm Registrations		Professional Stds Cases					Inactive		Reinstatement		CPA - Retired		Candidate Touches		Exam Passes	
Month	Initial	Re-Exam	Month	Original	Reciprocal	Month	Total	Month	Begin Bal	Open	Closed	End Bal	Month	Total	Month	Total	Month	Total	Month	Total	Month	Total
Oct-20	85	155	Oct-20	47	44	Oct-20	7	Oct-20	88	17	12	93	Oct-20	13	Oct-20	4	Oct-20	0	Oct-20	0	Oct-20	40
Nov-20	78	145	Nov-20	56	61	Nov-20	6	Nov-20	93	10	24	79	Nov-20	21	Nov-20	6	Nov-20	0	Nov-20	0	Nov-20	53
Dec-20	61	146	Dec-20	46	10	Dec-20	9	Dec-20	79	13	12	80	Dec-20	55	Dec-20	5	Dec-20	0	Dec-20	0	Dec-20	89
Jan-21	66	150	Jan-21	72	22	Jan-21	20	Jan-21	80	21	19	82	Jan-21	53	Jan-21	7	Jan-21	0	Jan-21	0	Jan-21	29
Feb-21	66	142	Feb-21	78	4	Feb-21	8	Feb-21	62	12	27	67	Feb-21	9	Feb-21	14	Feb-21	0	Feb-21	0	Feb-21	18
Mar-21	46	147	Mar-21	31	0	Mar-21	16	Mar-21	87	29	17	79	Mar-21	21	Mar-21	6	Mar-21	0	Mar-21	0	Mar-21	32
Apr-21	52	164	Apr-21	41	55	Apr-21	7	Apr-21	79	9	23	65	Apr-21	23	Apr-21	6	Apr-21	0	Apr-21	0	Apr-21	15
May-21	55	186	May-21	50	7	May-21	4	May-21	65	8	4	69	May-21	54	May-21	1	May-21	0	May-21	0	May-21	32
Jun-21	56	182	Jun-21	0	1	Jun-21	11	Jun-21	69	37	17	89	Jun-21	281	Jun-21	0	Jun-21	0	Jun-21	0	Jun-21	48
Jul-21	58	177	Jul-21	75	39	Jul-21	15	Jul-21	89	18	21	86	Jul-21	105	Jul-21	13	Jul-21	0	Jul-21	0	Jul-21	49
Aug-21	37	168	Aug-21	31	37	Aug-21	10	Aug-21	86	18	18	86	Aug-21	18	Aug-21	2	Aug-21	0	Aug-21	0	Aug-21	35
Sep-21	37	111	Sep-21	42	2	Sep-21	6	Sep-21	86	13	35	64	Sep-21	10	Sep-21	4	Sep-21	0	Sep-21	0	Sep-21	55
Oct-21	68	139	Oct-21	46	47	Oct-21	4	Oct-21	64	19	17	66	Oct-21	21	Oct-21	7	Oct-21	0	Oct-21	0	Oct-21	32
Nov-21	90	152	Nov-21	48	74	Nov-21	12	Nov-21	66	21	14	73	Nov-21	29	Nov-21	6	Nov-21	0	Nov-21	0	Nov-21	39
Dec-21	67	110	Dec-21	32	27	Dec-21	25	Dec-21	73	11	9	75	Dec-21	59	Dec-21	7	Dec-21	0	Dec-21	0	Dec-21	52
Jan-22	81	134	Jan-22	60	33	Jan-22	15	Jan-22	75	31	18	88	Jan-22	69	Jan-22	6	Jan-22	0	Jan-22	0	Jan-22	19
Feb-22	54	110	Feb-22	47	11	Feb-22	7	Feb-22	88	33	29	92	Feb-22	19	Feb-22	6	Feb-22	0	Feb-22	0	Feb-22	19
Mar-22	56	141	Mar-22	30	7	Mar-22	8	Mar-22	92	38	23	107	Mar-22	32	Mar-22	5	Mar-22	0	Mar-22	0	Mar-22	25
Apr-22	21	131	Apr-22	44	81	Apr-22	2	Apr-22	107	21	38	90	Apr-22	30	Apr-22	8	Apr-22	0	Apr-22	0	Apr-22	12
May-22	84	178	May-22	39	8	May-22	6	May-22	90	21	19	92	May-22	67	May-22	6	May-22	0	May-22	0	May-22	26
Jun-22	84	172	Jun-22	22	3	Jun-22	8	Jun-22	92	35	15	112	Jun-22	309	Jun-22	3	Jun-22	0	Jun-22	0	Jun-22	46
Jul-22	67	187	Jul-22	50	50	Jul-22	12	Jul-22	112	25	19	118	Jul-22	98	Jul-22	12	Jul-22	0	Jul-22	0	Jul-22	29
Aug-22	56	187	Aug-22	57	24	Aug-22	5	Aug-22	118	35	21	132	Aug-22	14	Aug-22	8	Aug-22	0	Began Tracking	15	Aug-22	51
Sep-22	57	140	Sep-22	30	1	Sep-22	6	Sep-22	132	24	21	135	Sep-22	7	Sep-22	6	Sep-22	0	Sep-22	130	Sep-22	51
Oct-22	80	149	Oct-22	34	57	Oct-22	8	Oct-22	135	24	12	147	Oct-22	9	Oct-22	5	Oct-22	0	Oct-22	139	Oct-22	30
Nov-22	87	169	Nov-22	47	67	Nov-22	14	Nov-22	147	7	19	135	Nov-22	25	Nov-22	5	Nov-22	0	Nov-22	53	Nov-22	36
Dec-22	63	142	Dec-22	38	15	Dec-22	10	Dec-22	135	23	33	125	Dec-22	52	Dec-22	5	Dec-22	0	Dec-22	0	Dec-22	48
Jan-23	75	156	Jan-23	44	30	Jan-23	23	Jan-23	125	14	22	117	Jan-23	78	Jan-23	7	Jan-23	0	Jan-23	0	Jan-23	35
Feb-23	46	141	Feb-23	32	9	Feb-23	9	Feb-23	117	12	21	108	Feb-23	18	Feb-23	3	Feb-23	0	Feb-23	70	Feb-23	21
Mar-23	49	192	Mar-23	40	11	Mar-23	3	Mar-23	108	41	25	124	Mar-23	19	Mar-23	4	Mar-23	0	Mar-23	61	Mar-23	32
Apr-23	55	168	Apr-23	47	64	Apr-23	6	Apr-23	124	22	30	116	Apr-23	49	Apr-23	8	Apr-23	0	Apr-23	74	Apr-23	13
May-23	78	208	May-23	27	5	May-23	2	May-23	116	9	20	105	May-23	114	May-23	3	May-23	0	May-23	0	May-23	31
Jun-23	99	262	Jun-23	20	2	Jun-23	4	Jun-23	105	12	16	101	Jun-23	227	Jun-23	2	Jun-23	0	Jun-23	27	Jun-23	68
Jul-23	61	222	Jul-23	62	39	Jul-23	13	Jul-23	101	25	36	90	Jul-23	98	Jul-23	15	Jul-23	0	Jul-23	0	Jul-23	43
Aug-23	132	285	Aug-23	52	36	Aug-23	14	Aug-23	90	38	21	107	Aug-23	21	Aug-23	3	Aug-23	0	Aug-23	10	Aug-23	49
Sep-23	128	242	Sep-23	33	2	Sep-23	5	Sep-23	107	11	20	98	Sep-23	9	Sep-23	2	Sep-23	1	Sep-23	67	Sep-23	72
Oct-23	98	269	Oct-23	61	32	Oct-23	11	Oct-23	98	9	25	82	Oct-23	19	Oct-23	8	Oct-23	16	Oct-23	281	Oct-23	41
Nov-23	38	147	Nov-23	62	55	Nov-23	5	Nov-23	82	18	13	87	Nov-23	15	Nov-23	3	Nov-23	18	Nov-23	37	Nov-23	35
Dec-23	29	119	Dec-23	41	21	Dec-23	18	Dec-23	87	15	15	87	Dec-23	45	Dec-23	4	Dec-23	27	Dec-23	0	Dec-23	86
Jan-24	74	227	Jan-24	43	22	Jan-24	5	Jan-24	87	11	15	83	Jan-24	45	Jan-24	14	Jan-24	23	Jan-24	46	Jan-24	8
Feb-24	56	154	Feb-24	64	12	Feb-24	22	Feb-24	83	19	22	80	Feb-24	15	Feb-24	7	Feb-24	15	Feb-24	77	Feb-24	18
Mar-24	33	111	Mar-24	28	4	Mar-24	5	Mar-24	80	17	9	88	Mar-24	18	Mar-24	5	Mar-24	9	Mar-24	0	Mar-24	29
Apr-24	59	166	Apr-24	27	61	Apr-24	14	Apr-24	88	23	16	95	Apr-24	35	Apr-24	5	Apr-24	11	Apr-24	20	Apr-24	9
May-24	69	241	May-24	21	7	May-24	5	May-24	95	15	13	97	May-24	100	May-24	3	May-24	30	May-24	0	May-24	21
Jun-24	75	154	Jun-24	21	2	Jun-24	7	Jun-24	97	16	15	98	Jun-24	165	Jun-24	1	Jun-24	20	Jun-24	0	Jun-24	64
Jul-24	59	202	Jul-24	45	35	Jul-24	14	Jul-24	98	18	31	85	Jul-24	129	Jul-24	13	Jul-24	12	Jul-24	65	Jul-24	22
Aug-24	70	275	Aug-24	37	36	Aug-24	16	Aug-24	85	10	16	79	Aug-24	7	Aug-24	3	Aug-24	3	Aug-24	61	Aug-24	3
Sep-24	85	147	Sep-24	36	4	Sep-24	7	Sep-24	79	71	31	119	Sep-24	11	Sep-24	5	Sep-24	5	Sep-24	75	Sep-24	11
Oct-24	59	137	Oct-24	36	32	Oct-24	14	Oct-24	119	20	35	104	Oct-24	13	Oct-24	5	Oct-24	1	Oct-24	113	Oct-24	2
Nov-24	0	0	Nov-24	0	0	Nov-24	0	Nov-24	104	0	0	104	Nov-24	0	Nov-24	0	Nov-24	0	Nov-24	0	Nov-24	0
Dec-24	0	0	Dec-24	0	0	Dec-24	0	Dec-24	104	0	0	104	Dec-24	0	Dec-24	0	Dec-24	0	Dec-24	0	Dec-24	0



North Carolina State Board of Certified Public Accountant Examiners

Executive Staff Report

GL Solutions

The Board's migration from GL Suite Version 6 to GL Suite Version 7 was successfully delivered on time by GL Solutions. The most important item of business is the launch of firm renewals. Board staff tested the software to ensure the firm renewal process was working as intended and identified several items that must be addressed before the Board can host a live renewal. The Board staff and GL Solutions are working to ensure all issues are addressed promptly.

Once firm renewal issues have been addressed, the Executive Staff will prioritize the next projects and enhance existing functionalities. Most Board staff are now participating in testing efforts, which has expanded knowledge about the system's functionality.

Education and Awareness Activities

The Executive Staff concluded its Fall 2024 student engagement efforts on October 24, 2024, with a presence at Wake Technical Community College for the fall Accounting Fair. Mr. Nance and Ms. Elliott attended the Accounting Fair and talked with about 50 students.

Since the launch of the Board's education and awareness initiatives in the Fall of 2022, the Executive staff has presented to 1,399 students at 20 public and private colleges and universities and two CPA firms.

Board and Staff Holiday Celebration

As in the last couple of years, the Board members and Board staff will share a holiday lunch after the December 16 Board meeting. We have reservations at Sullivan's Steakhouse in Raleigh at 11:30 am.