



North Carolina State Board of Certified Public Accountant Examiners

Public Session Agenda December 16, 2024 10:00 a.m.

I. Administrative Items

A. Call to Order

Under North Carolina General Statute 138A-15(e), every Board member must avoid conflicts of interest and appearances of conflict. Does any Board member have a known conflict of interest or appearance of conflict with respect to any matter coming before the Board today? If so, please identify the conflict or appearance of conflict and refrain from participating in that matter.

1. Conflict of Interest Checklist

B. Welcome and Introduction of Guests

C. Approval of Agenda **(ACTION)**

D. Minutes **(ACTION)**

E. Financial/Budgetary Items

1. November 2024 Financial Statements **(ACTION)**

II. Legislative & Rulemaking Items

A. Timeline for Re-Adoption of Board Rules **(ACTION)**

III. National Organization Items

IV. State & Local Organization Items

V. Committee Reports

A. Professional Standards Committee **(ACTION)**

B. Professional Education and Applications Committee **(ACTION)**

VI. Executive Staff and Legal Counsel Report

A. Operational Metrics **(FYI)**

B. Executive Staff Report **(FYI)**

C. Proposed Changes to 2025 Board Meeting Dates **(ACTION)**

VII. Public Comments

VIII. Closed Session

IX. Adjournment



North Carolina State Board of Certified Public Accountant Examiners

PUBLIC SESSION MINUTES November 18, 2024

BOARD MEMBERS IN ATTENDANCE: Gary R. Massey, CPA, President; Bernita W. Demery, CPA, Vice President; Jodi K. Kruse, CPA, Secretary-Treasurer; Maria M. Lynch, Esq.; D. Michael (Mickey) Payseur, CPA; Kecia Williams Smith, Ph.D., CPA; and Jennifer Van Zant, Esq.

BOARD STAFF IN ATTENDANCE: David R. Nance, CPA, Executive Director; S. Lynne Sanders, CPA, Deputy Director; Frank Trainor, Esq., Staff Attorney; and Lisa Hearne-Bogle, Communications Officer.

OTHERS IN ATTENDANCE: Noel L. Allen, Esq., Allen & Pinnix, PA; Robert Broome, NCACPA Director of Advocacy; Genevia Fulbright, CPA, NCACPA Board of Directors; and Lt. J.A. Stokes, Raleigh Police Department.

CALL TO ORDER: Mr. Massey called the meeting to order at 10:00 a.m.

CONFLICT OF INTEREST: Ms. Van Zant stated she recused herself from an item on the Professional Standards Committee agenda.

APPROVAL OF AGENDA: Ms. Demery moved, and Ms. Kruse seconded the motion to approve the agenda as presented. The motion passed with seven (7) affirmative and zero (0) negative votes.

MINUTES: Ms. Kruse moved, and Ms. Demery seconded the motion to approve the October 21, 2024, meeting minutes as presented. The motion passed with seven (7) affirmative and zero (0) negative votes.

FINANCIAL AND BUDGETARY ITEMS: Mr. Payseur moved, and Ms. Lynch seconded the motion to approve the October 2024 financial statements as presented. The motion passed with seven (7) affirmative and zero (0) negative votes.

LEGISLATIVE AND RULEMAKING ITEMS: Mr. Nance informed the Board that the Rules Review Commission of the NC Office of Administrative Hearings had accepted all the Board's rules as necessary. He explained that the Board's next steps are to propose a re-adoption deadline to the Office of Administrative Hearings by January 7, 2025, outlining the timeline for when the Board can finalize updates to the existing Board rules. Executive staff will draft a timeline for approval by the Board at its December 16, 2024, meeting.

NATIONAL ORGANIZATION ITEMS: Ms. Van Zant moved, and Ms. Kruse seconded the motion to approve the Board's response to the Joint AICPA/NASBA Exposure Draft on changes to the Uniform Accountancy Act, Eighth Edition, and the Exposure Draft on the proposed CPA Competency-Based Experience Pathway (Appendix I).

Mr. Payseur, a member of the NASBA Ethics Committee, summarized the November 12-13, 2024, virtual meeting of the AICPA Professional Ethics Executive Committee he attended. Ms. Demery said she had nothing to report on from the NASBA Audit Committee. Mr. Massey noted that the NASBA Inclusion Committee (formerly the Diversity, Equity, & Inclusion Committee) is planning its 2025 meeting schedule.

Mr. Nance, a NASBA Examination Administration Committee member, reported on the Committee's November 12, 2024, meeting.

STATE AND LOCAL ORGANIZATION ITEMS: Ms. Sanders reported that the Board's website has been updated with a page dedicated to Hurricane Relief efforts designed to provide flexibility to benefit CPA Exam candidates, CPAs, and CPA firms. In addition, the Board's November *Activity Review* and social media platforms highlight these assistance efforts.

The Board was also informed of legislation requiring state agencies to exercise regulatory flexibility for employment-related certifications. This legislation includes a reporting requirement in spring 2025 that the Board will have to the Joint Legislative Administrative Procedure Oversight Committee and the Joint Legislative Commission of Governmental Operations on its use of regulatory flexibility as required by legislation.

Ms. Sanders pointed out that the date of the firm renewal extension has been moved from the Board-approved February 28, 2025, to March 1, 2025, to align with the ending date of the Governor's Executive Order No. 315. Ms. Demery moved, and Ms. Kruse seconded the motion to approve the date extension. The motion passed with seven (7) affirmative and zero (0) negative votes.

PROFESSIONAL STANDARDS COMMITTEE REPORT: The Board approved with seven (7) affirmative and zero (0) negative votes the following recommendations of the Committee as presented by Ms. Kruse:

Case Nos. C2024172-1 and C2024172-2 - David Myers and David R. Meyers, CPA, PC - Approve the signed Consent Order (Appendix II).

Case No. C2024183 - Derek Ross Smith - Approve the signed Consent Order (Appendix III).

Case No. C2024129 - Close the case without prejudice with a Letter of Warning.

Case No. C2024164 - Close the case without prejudice.

Case No. C2024205 - Close the case without prejudice. Ms. Van Zant recused herself from this matter.

Ms. Kruse stated the Committee provided guidance to the staff on six (6) cases.

PROFESSIONAL EDUCATION AND APPLICATIONS COMMITTEE REPORT: The Board approved with seven (7) affirmative and zero (0) negative votes the following recommendations of the Committee as presented by Ms. Demery:

Transfer of Uniform CPA Exam Grades - Approve the following applications for transfer of Uniform CPA Exam grades:

Emma Lynn Blessinger
Taylor Jean Convertino
Tyler Stephen Moore

Jennifer Rose Wheeler Nasiatka
Jingjing Wang

Original CPA Certificate Applications - Approve the following applications for original CPA certification:

Emma Lynn Blessinger
Jacob Wilson Borkowski
Courtnei Rachel Bowden
James Houston Brooks
Isabella Clare Bucaro
Nicholas James Burda
Kayla Paige Clark
Kevin Yates Collier
Taylor Jean Convertino
Cody James Ellison
Robert Caleb Foxwell
Nicolas Gabaldon Hamm
Kara Hunt
Megan Lohraine Jansen
Patrick Thomas Jones
Alexis Catherine Kapocius
Sarah Grayson Lamm
Natchanon Leecharoen

Anthony Paul Love
Elizabeth Anne Martin
Noel Philipp Menzi
Casey Andrew Mitchell
Dustin Adam Moore
Tyler Stephen Moore
Jennifer Rose Wheeler Nasiatka
Elizabeth Laura Neblett
John Christian Pradetto
Alexis Noelle Roberts
Christian Walker Rogers
Thomas A. Shover
Harry Lloyd Smith III
Evan Scott Stern
Rosali Su
Jingjing Wang
Morgan Lee Wilke

Temporary Permits - Approve the following temporary permits approved by the Deputy Director:

Sierra Sumiko Doi T14711
Breana Jane Ammon T14712
Shuangshuang Pan T14713
Hannah Louise McCutchen T14714
Brenda Ayers Lupino T14715
Douglas Allen Kramer T14716
Michael Thomas Ruth T14717
Lauren Amy Amaral T14718
Judith Caroline Francis T14719
Rhys Evan Miller T14720
Margaret Joanne Lust T14721
Geoffrey Perrin Smith T14722
Shyama Aravindakshan Nair T14723
Patrick Edward Boehmer T14724
Alexis Nicole Smith T14756
Neeshant Rahul Parikh T14757

Mark Douglas Risco T14758
Rebecca Noel Burton T14759
Erin Leigh Hetherington T14760
Arthur Warren Van Nostrand III T14761
Monica Iravedra Rodriguez T14762
Taylor Wawrowski Anna T14763
Sydney Mae Wawrzyniak T14764
Christopher Jon Lagestee T14765
Farshid Fazel T14766
Gallion Taylor Hudgins T14767
Emma Jean Williams T14768
Jessie Lynn Weintz T14769
Lindsey Michelle Masterson T14770
Matthew Howard Smith T14771
Samantha Jo Rose T14772
Dante Vincent Stefanelli T14773

Kenneth Whitney Rider T14774
Anugya Kayastha T14775
Anthony Joseph Rosati T14776
David F. Wottitz T14777
Emmaleigh Rose Roehmer T14778

Tyler Jamison Turney T14779
Saurav Neupane T14780
Marcella Mack Freed T14781
Graham Lindsey Fielding T14782
Anthony James Scamuffa Jr. T14783

Reciprocal CPA Certificate Applications - Approve the following applications for reciprocal CPA certification:

Lauren Amy Amaral
Breana Jane Ammon
Anne Niemiec Basta
Madeline Victoria Becker
Patricia Ann Bevans
Dongzhe Bi
Sara Christine Boyan
Alec Robert Buckner
Rebecca Noel Burton
Michael Anthony Casale
Jean Victoria Chick
Laura Elizabeth Colavita
Aimee Melissa Conant
Anthony John Cortopassi
John Crittenden
Michael James Daugenti
James Ernest Denny
Sierra Sumiko Doi
Adam Wesley Dormuth
Nicholas Castillo Egger
Ashraf Moustafa Elkotaney
Gregory James Favre-Bulle
Farshid Fazel
Emma Lea Francisco
Marcella Mack Freed
Terri Toeko Fujii
Joseph Ross Gorman
Janice Ann Green
Brian Douglas Grierson
Erin Leigh Hetherington
Christine Cassandra Hines
Conor James Hogan
Merrill Ricketts Horridge
Fang Hu
Anugya Kayastha
Cabin Gold Kim
Abby Madison King

Douglas Allen Kramer
Elizabeth Marie Lauer
Tony Lawrence
Andrew Robert Lopane
Brenda Ayers Lupino
Peter David Mann
Laura Elizabeth Mayo
Rhys Evan Miller
Frank Robert Mrozowski Jr.
Graham Harris Myers
Saurav Neupane
Shuangshuang Pan
Neesant Rahul Parikh
Sarah Suzanne Powers
Kenneth Whitney Rider
Mark Douglas Risco
Kyle Mitchell Roberts
Monica Sofia Iravedra Rodriguez
Emmaleigh Rose Roehmer
Samantha Jo Rose
Brendan Michael Ryan
Armeen Haydar Saberian
Alexander John Schmetzer
Matthew Joseph Shustack
Alexis Nicole Smith
Dante Vincent Stefanelli
Zachary Hall Theodore Stevens
Reid Taylor Taubenheim
Tyler Jamison Turney
Mark Aaron Vaccaro
Arthur Warren Van Nostrand III
Dana Mae Van Nostrand
Stephanie Ruth Wagner
Dian Wang
Sydney Mae Wawrzyniak
Stacey Elizabeth Zeller

Reinstatement of CPA Certificate - Approve the following CPA certificate reinstatement applications:

Charles Frederick Cornett, #42020
Karen M. Livingstone, #43280
Katelyn LeAnne Smith, #44713

Elizabeth Crabtree Smolski, #33033
Gwendolyn Gay Stone, #22638

CPA Firm Registration - Approve the following CPA firm registration applications:

Cooper Tax & Accounting, PLLC
Daniel J. Feyka, CPA, P.C.

Deana G. Stirewalt, CPA, PLLC
Wren CPA, PLLC

Uniform CPA Exam Applications - Approve the following applications for the Uniform CPA Exam:

Cassandra Adams
Jalen Adams
Scott Adams
Faith Adesina
David Alexander
Mazen Algaradi
Riane Allen
Dylan Anderson
Lucy Archer
Susan Arnold
Brendan Bagwell
Austin Bailey
Jonathan Ball
Maggienella Basile
Patrick Beasley
Sara Beck
Sydney Berrey
Brandon Bjornson
Madison Bonello
Nicole Bononi
Noah Brabble
Patrick Bradford
Bobbie Bradley
Luke Bradley
Thomas Breedlove
Mark Bruce
Shelby Bryson
Maclean Bucy
Christopher Burdick
Adam Burroughs
Sherrie Byrd
Edwin Cabrera Mancilla
Mylena Cairrikier

Adam Calhoun
Korey Carlton
LaTerria Carmon
Sydney Carter
Caroline Cates
Munish Chadha
Francis Chiwanza
Christopher Chruszcz
Kaitlin Coleman
David Conrad
Hannah Cook
Janell Cooper
Marcos Cordi
Kevin Cudahy
Jennifer Deets
Sean DeMarco
Peter DePonte
Arysdalia Diaz
Brenden Dillingham
Anna Dixon
Nicole Doolittle
Riley Dowling
Matthew Dubuque
Ryan Durham
Caitlyn Eckstein
Frank Erickson
Grayson Evans
Gianna Figaro-Sterling
Anna-Kelly Fink
Sean Fladd
Forrest Forshey
Danielle Fowler
Joseph Fraboni

Janay Frank
Lauren Frazier
Seth Freeman
Andres Fuentes
Mariah Fuentes
Peter Fumero
Evan Gassman
Julianna Gentile
John Gibbs
Stephanie Glasson
Thomas Gornisiewicz
Gage Grady
Trevor Grant
Emily Gray
Chemerin Gregg
Andrea Guenther
Rylan Gumphrey
Vivian Guyton
Gregory Hales
Samuel Hammer
Myranda Harper-Penn
DeMario Harris
Uniqua Harris
Jacy Heeter
Glenn Henderson
Ryan Hendricks
Roberto Hernandez
Emily Hicks
Joshua Hinchey
Tanner Hobbs
Rachel Hogston
Jacqueline Howells
Travis Idol
Molly Ingle
Delaney Jacke
Theodore Jasmin
Trevor Johnson
Nicholas Kabiri
Jordan Keller
Nicola Kennell
Karitsa Kerns
Min Jeong Kim
Kaitlin King
Yasmin Kirkwood
Grace Kleman
Abraham Koroma
Cheryl Kovic

Jessalyn LaFrancis
Riley Lagenor
Breona Lamb Meggett
Nisansala Lathpandura
Mia Latine
Tram Le
Debbie Lee
Blair Lefler
Crystal Lepine-Arrington
Avery Lewis
Oliver Lewis
Osvani Ley
Huanjun Liang
Hongji Lin
Tanner Lloyd
Wilson Lohmann
Ayesha Long
Britney Lopez Cheong
Jenniffer Lozano Rodriguez
Francis Lozzi
Julianne Ludwick
Samuel Makarov
Dimitri Maldonado
Charlene Mandaza
Keyshla March De Jesus
Kendall Martin
Kenia Martinez Soto
Jessica Mastor
Mason Matthews
Christian McCaffrey
Cade McCoy
Meredith McKeever
Christopher Minneci
Magdalyn Mockbee
David Mooney
Richard Moore
Kaitlyn Moss
Parisa Motee
Rachael Murray
Lauren Mussler
Taylor Newman
Amber Nichols
Nkemdi Obi
So Young Oh
Lyndsay Orwig
Ondrea Ousley
Brendan Outlaw

Taylor Pagan
Jalyn Park
Zhanna Parker
Shreya Patel
Clare Peitzman
Elizabeth Pena
Crystal Perry
James Person
Madison Pitchford
Yannick Plasil
Jamie Porter
Riley Prendergast
Kyle Prestidge
Ahren Rau
Trevor Reed
Alexander Retamar
Macy Reynolds
Reid Richards
Abby Riddle
Anna Rigg
Nicholas Rinaldi
Dylan Ritch
Matthew Ritch
Lacey Ross
Warren Sackett
Rateel Saleh
Ben Salmen
Jason-Thomas Segarra
Parker Shahdad
Chetna Sharma
Cayla Shinn
Brian Shobert
Andrew Simpson
Natisha Sloley-Hamilton
Samuel Sosnowski
Meghan Spillare
Holly Spong
Lori Stahlberg

Tyler Stanton
Mikaela Stroud
Angela Sullivan
Deborah Sweeney
Nicholas Tauber
Allen Taylor
Thomas Te Groen
Megan Temple
Madison Thompson
Mackenzi Thornburg
Meagan Toelle
Laura Tosti
Robert Tyson
James Upton
Dominick Vaccaro
Lucas Votaw
Alison Walker
Trent Walker
Jonathan Walsh
Caroline Ward
Jace Ward
Richard Warriner
Annalee Washburn
Sarah Wells
Jessica Whelan
Ashley White
Helena Wilkerson
Patrick William
Kari Wilson
Bray Woodard
Shelbi Wymard
McKinley Wyrick
Bryant Yang
Andy Zambrano
Anna Zhao
Mikayla Zucker
Kyle Zylowski

Uniform CPA Exam Score Extension Request - Disapprove a candidate's request to extend their Exam score beyond the Credit Relief Initiative (CRI) date of June 30, 2025.

Miscellaneous - The Committee reviewed information provided by UNC-Greensboro regarding its accelerated MS in Accounting program. It recommended the Board accept the credit provided by the accelerated bachelor's to master's pathway in accordance with the UNC System guidelines.

STRATEGY COMMITTEE: Ms. Van Zant reported on the Committee's November 4, 2024, meeting.

EXECUTIVE STAFF AND LEGAL COUNSEL REPORT: The Board reviewed the October 2024 operational metrics and the November 2024 Executive Staff Report.

Mr. Trainor noted that he had participated in a NASBA Enforcement Committee training activity by assisting in the online presentation.

The Executive Staff and the Board acknowledged and congratulated Felecia Ashe on forty years of service with the Board.

PUBLIC COMMENTS: Mr. Broome indicated that the NCACPA would also be issuing a response to the Joint AICPA/NASBA Exposure Draft on changes to the Uniform Accountancy Act, Eighth Edition, and the Exposure Draft on the proposed CPA Competency-Based Experience Pathway.

ADJOURNMENT: Dr. Smith moved, and Ms. Demery seconded the motion to adjourn the meeting at 10:50 a.m. The motion passed with seven (7) affirmative and zero (0) negative votes.

Respectfully submitted:

Attested to by:

David R. Nance, CPA
Executive Director

Gary R. Massey, CPA
President



North Carolina State Board of Certified Public Accountant Examiners

November 18, 2024

NASBA Uniform Accountancy Act Committee

NASBA – UAA

150 4th Avenue North, Suite 700

Nashville, Tennessee 37219-2417

RE: September 30, 2024, Joint AICPA/NASBA UAA Committee Exposure Draft to the Uniform Accountancy Act, Eighth Edition (UAA ED); and September 12, 2024, Exposure Draft on CPA Competency-Based Experience Pathway (Pathway ED)

Dear Committee Members:

The North Carolina State Board of CPA Examiners (“Board”) has reviewed the Exposure Draft issued on September 12, 2024, entitled *CPA Competency-Based Experience Pathway* and the exposure draft proposing revisions to Uniform Accountancy Act (UAA) Sections 5 and 23 and the accompanying Model Rules. The proposals would allow for an additional pathway to CPA licensure by reducing certain academic requirements and replacing them with an additional year of “competency-based experience” that market participants would administer and evaluate. Due to the interrelationship between the two exposure drafts, the Board has opted to comment on both exposure drafts through a single response letter.

The Board appreciates NASBA’s efforts to seek alternative ways to attract future licensees and expand access into the accounting profession. Nevertheless, for the reasons set forth below, the Board does not support the proposed changes.

In general, this Board thinks that when the 150-hour requirement was put into place, it served to recognize the value of education to the profession and that it has greatly enhanced and broadened the abilities of CPAs. The work experience obtained through CPA firms, while valuable in its own right, is not designed to increase the likelihood of passing the CPA examination. The Board values a long-term goal of providing CPAs with a broader education so that they will be able to adapt to the changing demands of the profession and better serve the public. CPA firms simply cannot provide the variety of issues and exposure to ideas and critical thinking that educational institutions offer. Thus, both the CPAs and the public would suffer from a reduced education requirement.

1. The Proposed Revisions Would Add an Unwarranted Layer of Bureaucracy and Complexity to CPA Licensure (Pathway ED: Questions 1-6; 10-11)

The announced purpose of the Exposure Draft is to address the recent decline in the number of accounting graduates and new candidates taking the CPA Exam. This Board does not believe that creating a new level of complexity to the licensure process will accomplish that goal. Rather, it is

believed that adding ten new “competency” hurdles to surmount will further discourage applicants and place an undue burden on CPA firms/employers as they will have to create processes to attest to a prospective licensee’s competency level.

It should also be noted that the competencies identified by the proposed framework are highly subjective. They are largely areas that employers already must consider when making any employment or retention decision. For example, an employee’s ability to act ethically, think critically, collaborate, and communicate are all normal components of an employer-employee relationship. Employers can continue to make their own determinations related to their employees without the additional burden of documenting a number of “competencies” that may or may not arise during the employment relationship.

2. Placing a Subjective Determination of Competency in the Hands of Market Participants Raises Significant Concerns (*Pathway ED: Questions 7-9*)

The proposed framework would require a CPA Evaluator to make a determination regarding whether the applicant has met certain core competencies. To obtain licensure, the applicant would be required to obtain that certification directly from a licensed CPA. Those licensed CPAs are considered to be “market participants” in the parlance of antitrust law. The United States Supreme Court, in *N.C. State Bd. of Dental Exam’rs v. FTC*, 574 U.S. 494 (2015), held that occupational licensing boards are not immune to antitrust suits based solely on their status as governmental entities. Rather, those boards can only retain their governmental immunity if it can be shown that they are subject to supervision from their State. In making that determination, the Supreme Court declared that “[w]hen a State empowers a group of active market participants to decide who can participate in its market, and on what terms, the need for supervision is manifest.” *Id.*, 574 U.S. at 496.

The proposed framework places little to no constraints on the CPA Evaluators when they make decisions that could affect whether the applicant can ultimately participate in the market. By placing those decisions in the hands of a market participant free of any state supervision, the Board and the CPA Evaluator could be put in jeopardy. Although Boards have additional defenses that would likely protect them from actual monetary damages in an antitrust suit, the CPA Evaluators would not likely enjoy those same protections.

Other recent United States Supreme Court decisions have also shown that the current legal environment is not conducive to the expansion of administrative regulation. The Board is concerned that these changes would expose the boards and their members to unnecessary exposure to litigation and potential liability.

3. The Proposal Would Potentially Create Unnecessary Conflict and Adjudication (*Pathway ED: Questions 1 and 16*)

Currently, the rules for most boards require CPA-employers to sign an affidavit verifying that an applicant obtained the requisite amount of experience under their supervision. The supervisor is not asked to make any subjective judgments about the quality of the applicant’s work. This process generates very few disputes due to the straightforward nature of the affidavit. The few disputes that do arise are easily adjudicated because there are only limited facts at issue. The main source of dispute is whether the CPA actually acted in a supervisory capacity.

Under the framework proposed in the Exposure Draft, this Board is concerned that the number of disputes will increase dramatically. It is easy to foresee situations where a CPA Evaluator does not feel comfortable signing off on a document verifying that an applicant has mastered certain core competencies. It is equally foreseeable that the applicant may disagree with that determination. In those situations, the boards would find themselves in the unenviable position of either (1) overriding the evaluators' determination and licensing individuals who could not obtain a favorable evaluation from their employers or (2) denying a license to an applicant based on the subjective determination of a market participant.

This Board is also concerned that unconscious bias in the evaluation process could hinder individuals who have historically been under-represented in the CPA profession. There are concerns that the biases that served to inhibit those individuals in the past or other unfair biases may be perpetuated by a system that places subjective determinations in the hands of unregulated evaluators. Additionally, the framework may have unintended consequences to the long-term success of these individuals in the accounting profession

4. The Proposal Conflates the Issues of Experience and Education (Pathway ED: Questions 1; 7-9)

The current framework for licensure contains three distinct prerequisites to licensure: examination, education, and experience. Each of those requirements serves its own purpose. The education component of licensure relies on the educational system that has grown and evolved in this country since its inception. Educational institutions employ full-time educators with professional experience in teaching core principles to their students, grading those students, and providing favorable marks and passing grades to those who have attained competency in those principles. In contrast, the experience requirement is an opportunity for applicants to apply those principles to real-world situations.

Under the proposed framework, some of the educational components of the traditional framework will be replaced with "competency-based experience." Notwithstanding the fact that the CPA Evaluators have not been trained as educators and do not have the institutional support of a college or university, they will be tasked with the responsibility of evaluating their employees' mastery of core competencies and "passing" those employees through favorable evaluations. It is this Board's opinion that CPA-employers are better utilized by providing stimulating work environments for their employees rather than spending time and resources attempting to measure and verify core competencies for the purpose of the new competency-based pathway. That role is best left to academic institutions. We clearly do not see that the proposed competency-based experience is equivalent to the institutional knowledge gained in the classroom.

5. Additional Alternatives Need to Be Explored Regarding CPA Mobility (UAA ED)

The Board recognizes that the CPA profession is often held up as the gold standard in terms of licensure mobility and portability. As such, the Board applauds NASBA's attempt to revise the UAA to preserve mobility for individuals who have met the current standards for all states even though their jurisdiction has, or will, adopt new standards that may not be deemed substantially equivalent to the current standards. The Board approves of the proposed model language that

makes those individuals capable of retaining their practice privileges. The Board does not approve of the language that inserts the national licensee database into that process.

The Board also approves the insertion of the term “board of accountancy” into the process for verifying substantial equivalency. The Board notes that the existing language refers to the NASBA National Qualification Appraisal Service (NQAS) as an entity capable of making that determination. This Board is of the opinion that the role of NQAS should be advisory only, leaving the substantial equivalency determination to be made at the accountancy board level.

In sum, the Board supports the direction that NASBA has taken on the mobility issue but is of the opinion that additional alternatives should be explored. The Board notes that for purposes of reciprocity, the UAA contains a process for individuals to obtain reciprocal licensure even if they were initially licensed in a jurisdiction that is not deemed “substantially equivalent.” Perhaps a similar alternative could be considered for the purposes of mobility.

The Board appreciates the opportunity to comment on the proposed changes to the UAA. The Board also appreciates the AICPA’s and NASBA’s joint efforts to maintain the UAA as a relevant, uniform model act. The Board looks forward to continued engagement on these matters.

Sincerely,

Signature: 
Gary Massey (Nov 18, 2024 11:39 EST)

Email: gary@sgmstate.com

Gary R. Massey, CPA
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #s C2024172-1/2

IN THE MATTER OF:
David Myers, CPA, #18118
David E. Myers CPA, PC, Firm
Respondents

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and the Respondents stipulate to the following:

1. David Myers, CPA (hereinafter "Respondent"), is the holder of North Carolina certificate number 18118 as a Certified Public Accountant.
2. David E. Myers CPA, PC (hereinafter "Respondent Firm"), is a registered certified public accounting firm in North Carolina. Hereinafter, the Respondent and the Respondent Firm are collectively referred to as the "Respondents."
3. On the firm renewal for 2021, the Respondents disclosed that the Respondent Firm had issued compilations for that year. As such, the Respondents should have completed a peer review and reported those results to the Board prior to the end of 2023.
4. The Respondents did not provide the Board with evidence that the Respondent Firm had completed a peer review engagement.
5. In response to the Board staff's inquiry, the Respondent stated that he had issued compilations with no disclosures in 2021, believing that he would continue in the peer review program, however, due to its prohibitive cost, he stopped issuing compilations and exited the peer review program.
6. The Respondents state that they have ceased providing services subject to peer review.
7. The Respondents wish to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondents understand and agree that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondents are subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

NOV - 7 2024

CPA EXAMINERS

Consent Order - 2
David Myers, CPA
David E. Myers CPA, PC

2. By virtue of the facts set forth above, the Respondents violated Rule 21 NCAC 08N .0203(b)(7) (failing to participate in a peer review program).
3. Per N.C. Gen. Stat. § 93-12(9), and also by virtue of the Respondents' consent to this order, the Respondents are subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondents agree to the following Order:

1. The Respondent is hereby censured.
2. The Respondent Firm's ability to perform any services subject to peer review is suspended. The suspension can be lifted if the Respondents first receive approval from the Board to perform those services and undergo pre-issuance review, pursuant to the Board's Pre-Issuance Review Procedure.
3. The Respondent shall pay a one thousand dollar (\$1,000) civil monetary penalty, to be remitted with this signed Consent Order.

CONSENTED TO THIS THE 5 DAY OF 11, 2024.
(Day) (Month) (Year)

David E. Myers
Respondent
David E. Myers
Individual authorized to sign on behalf of Respondent Firm

APPROVED BY THE BOARD THIS THE 16 DAY OF NOVEMBER, 2024.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: Dan R. Massey
President

NC BOARD OF
NOV - 7 2024
CPA EXAMINERS

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2024183

IN THE MATTER OF:
Derek Ross Smith, #39509
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and Respondent stipulate to the following:

1. Derek Ross Smith (hereinafter "Respondent") was the holder of North Carolina certificate number 39509 as a Certified Public Accountant.
2. The Respondent informed the Board on his 2023-2024 CPA certificate renewal that he had obtained the required CPE for calendar year 2022, but some of those credits were late and had been earned in the first half of 2023.
3. Based on the Respondent's representation, the Board accepted his renewal, issued a letter of warning and placed the Respondent in the CPE audit pool.
4. The Respondent was subject to an audit of his 2022 and 2023 CPE.
5. In response to the Board's audit of his 2023 CPE, the Respondent was unable to provide documentation to substantiate completion of the required ethics course for that year. The Respondent had taken an ethics course in 2023, but that ethics course had been applied to 2022 to satisfy the shortfall from that year.
6. The Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. The Respondent's actions as set out above constitute violations of 21 NCAC 08N .0202(a), .0202(b)(3), and .0202(b)(4).

NC BOARD OF

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CPA EXAMINERS

3. Per N.C. Gen. Stat. § 93-12(9) and also by virtue of the Respondent's consent to this order, the Respondent is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondent agree to the following Order:

1. The Respondent's CPA certificate must remain on inactive status for at least a year, commencing on the day his application for inactive status was approved.
2. The Respondent may apply to reactivate his CPA certificate after the one -year time period upon the completion of an application package pursuant to 21 NCAC 08J .0105(c).
3. If the Respondent chooses to reactivate his CPA certificate, he must pay a \$1,000 civil monetary penalty prior to submission of his application for recertification.

CONSENTED TO THIS THE 2nd DAY OF November, 2024.
(Day) (Month) (Year)

[Signature]
Respondent

APPROVED BY THE BOARD THIS THE 18 DAY OF NOVEMBER, 2024.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: [Signature: Danyl Massey]
President

NC BOARD OF
NOV - 6 2024
CPA EXAMINERS

Financial Highlights
For the Eight Month Period Ended November 30, 2024
Compared to the Eight Month Period Ended November 30, 2023

	Budget Var.	Nov-24	Nov-23	Inc. (Dec.)
Total Revenue	\$ 96,547.70	\$ 2,494,812.03	\$ 2,613,159.00	\$ (118,346.97)
■ Total Operating Revenue	\$ 87,247.37	\$ 2,392,655.08	\$ 2,530,955.96	\$ (138,300.88)
❖ Total Net Non Operating Revenue	\$ 9,300.33	\$ 102,156.95	\$ 82,203.04	\$ 19,953.91
○ Total Expenses	\$ 21,279.70	\$ 2,030,485.49	\$ 2,160,444.64	\$ (129,959.15)
Increase(Dec.) Net Assets for Period		\$ 464,326.54	\$ 452,714.36	\$ 11,612.18
Total Checking and Savings		\$ 1,938,042.23	\$ 2,005,075.54	\$ (67,033.31)
Total Assets		\$ 5,373,580.05	\$ 5,254,522.96	\$ 119,057.09
Full-Time/Part-time Employees		11/0	12/0	

Budget:

- Operating revenue was \$87,000 over budget. Certificate fees increased (+\$1k) while Exam fee revenue increased (+\$113k); offset by reduced firm fees of (-\$29k) - renewal timing
- ❖ Non-Operating revenue was over budget by \$9,000 due to increased gift card revenue (+\$1k) and increased interest earnings (+\$8k)
- Expenses were over budget by \$21,000. Key variances individually were increased exam costs (+\$89k), office expense (+\$14k), and subscriptions (+\$4k); offset by reduced legal expense (-\$15k), reduced postage (-\$11k), and reduced salary and benefits (-\$47k)

Actual:

- Total operating revenue decreased from prior year by \$138,000. Certificate revenue increased by (+\$9K) while exam fee revenue decreased by (-\$149k)
- ❖ Total net non-operating revenue increased this period compared to prior by \$20,000 primarily due increased interest income (+\$13k) and gift card revenue (+\$6k)
- Total expenses decreased from prior period by \$130,000. The decrease can be explained by lower exam fees (-\$98k), legal fees (-\$17k), and postage/printing (-\$39k); offset by increased salary expense (+\$9k), building expenses (+\$6k), and other general expense items

North Carolina State Board of CPA Examiners

Statement of Net Position

As of November 30, 2024

	TOTAL	
	AS OF NOV 30, 2024	AS OF NOV 30, 2023 (PY)
ASSETS		
Current Assets		
Checking/Savings		
1020 Truist Checking Acct	144,332.62	42,052.74
1021 Truist Savings Account	5,080.44	5,079.96
1023 Truist Disciplinary Clearng Acct	1,000.00	0.00
1030 Truist Payroll Acct	100.00	100.00
1076 Pinnacle - MMA	1,376,497.50	1,465,443.85
1078 Pinnacle - ICS	411,034.53	492,398.99
Total Checking/Savings	\$1,938,045.09	\$2,005,075.54
Other Current Assets		
1050 CD Investments - Current	351,510.00	250,000.00
1110 Accrued CD Interest	9,784.99	5,235.94
1120 Accounts Receivable	508.91	95.05
1125 Accts Rec Civil Penalties	0.00	300.00
1130 Lease Receivable - Current	50,362.00	47,406.00
Total Other Current Assets	\$412,165.90	\$303,036.99
Total Current Assets	\$2,350,210.99	\$2,308,112.53
Fixed Assets		
1300 Building	985,976.03	985,976.03
1305 Land	300,000.00	300,000.00
1310 Furniture	61,443.00	61,443.00
1320 Equipment	145,274.68	152,015.45
1325 Data Base Software	180,336.18	180,336.18
1330 Capital Improvements	163,679.96	163,679.96
1335 GL Software Subscription	279,684.00	279,684.00
1390 Accumulated Depreciation	-950,311.67	-890,146.62
1395 Amortization of GL Software	-197,369.00	-94,840.00
Total Fixed Assets	\$968,713.18	\$1,138,148.00
Other Assets		
1080 Wells Fargo Advisors Investment	1,632,978.00	1,448,979.00
1081 Raymond James Investment	417,388.74	304,629.43
1180 Lease Receivable - LT	4,292.00	54,654.00
Total Other Assets	\$2,054,658.74	\$1,808,262.43
TOTAL ASSETS	\$5,373,582.91	\$5,254,522.96

North Carolina State Board of CPA Examiners

Statement of Net Position

As of November 30, 2024

	TOTAL	
	AS OF NOV 30, 2024	AS OF NOV 30, 2023 (PY)
LIABILITIES & NET ASSETS		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 Accounts Payable	0.00	2,978.65
Total Accounts Payable	\$0.00	\$2,978.65
Other Current Liabilities		
2005 Due to Exam Vendors	425,311.42	452,748.86
2011 Accounts Payable Other	2,500.00	2,500.00
2013 GL Software Subscription Payable	82,315.00	184,844.00
2015 Accrued Vacation Current	4,329.17	4,132.17
Total Other Current Liabilities	\$514,455.59	\$644,225.03
Total Current Liabilities	\$514,455.59	\$647,203.68
Long-Term Liabilities		
2020 Accrued Vacation	86,615.27	84,737.27
2310 Deferred Inflow of Resources	54,654.00	102,060.00
Total Long-Term Liabilities	\$141,269.27	\$186,797.27
Total Liabilities	\$655,724.86	\$834,000.95
Net Assets		
3010 Net Assets Invest in Cap Assets	968,713.18	1,138,148.00
3020 Designated for Capital Assets	100,000.00	100,000.00
3031 Designated-Operating Expenses	300,000.00	300,000.00
3040 Designated for Litigation	1,000,000.00	1,000,000.00
3900 Net Assets Undesignated	1,884,815.47	1,429,659.65
Change in Net Assets	464,329.40	452,714.36
Total Net Assets	\$4,717,858.05	\$4,420,522.01
TOTAL LIABILITIES & NET ASSETS	\$5,373,582.91	\$5,254,522.96

North Carolina State Board of CPA Examiners

Statement of Revenues and Expenses - Year-To-Date Comparison

April - November, 2024

	TOTAL	
	APR - NOV, 2024	APR - NOV, 2023 (PY)
Income		
Certificate Fees		
4110 Certificates - Initial	27,500.00	35,300.00
4120 Certificates - Reciprocal	22,601.00	19,000.00
4140 Certificates - Renewal Fees	1,339,320.00	1,326,300.00
4150 Certificates - Reinst/Revoked	700.00	900.00
4151 Certificates - Reinst/Surr	3,500.00	3,100.00
Total Certificate Fees	1,393,621.00	1,384,600.00
Exam Fee Revenue		
4001 Initial Adm Fees	124,200.00	158,470.00
4002 Re-Exam Adm Fees	116,025.00	134,775.00
4004 Exam Fees Revenue	776,213.52	873,381.96
4070 Transfer Exam Grade Credit	75.00	75.00
4072 Exam Scholarship Coupon	-23,515.44	-24,612.00
Total Exam Fee Revenue	992,998.08	1,142,089.96
Misc		
4970 Duplicate Certificates	525.00	325.00
4990 Miscellaneous	1,986.00	1,011.00
Total Misc	2,511.00	1,336.00
Partnership Fees		
4260 Partnership Registration Fees	100.00	30.00
Total Partnership Fees	100.00	30.00
Professional Corporation Fees		
4250 PC Registration Fees	3,400.00	2,900.00
4251 PC Renewal Fees	25.00	
Total Professional Corporation Fees	3,425.00	2,900.00
Total Income	\$2,392,655.08	\$2,530,955.96
Expenses		
5920 Funded Depreciation	38,000.00	31,750.00
6690 Over & Short	0.40	-684.30
Board Travel		
5120 Board Travel - Board Meetings	13,054.36	13,463.76
5122 Board Travel - NASBA Annual	13,731.07	9,455.25
5123 Board Travel - NASBA Regional	10,589.16	11,830.79
5127 Board Travel - NCACPA/Board		56.04
5129 Miscellaneous Board Costs	1,720.52	140.17
5131 Board Travel - Outside Legal	2,734.80	795.00
Total Board Travel	41,829.91	35,741.01

North Carolina State Board of CPA Examiners

Statement of Revenues and Expenses - Year-To-Date Comparison

April - November, 2024

	TOTAL	
	APR - NOV, 2024	APR - NOV, 2023 (PY)
Building Expenses		
5800 Building Maintenance	1,877.94	863.50
5801 Electricity	7,946.47	7,101.92
5802 Grounds Maintenance	4,229.16	4,959.52
5803 Heat & Air Maintenance	1,528.00	1,730.45
5804 Improvements		169.73
5805 Insurance	8,389.00	7,137.00
5807 Janitorial Maintenance	11,565.00	10,280.00
5808 Pest Control Service	300.00	300.00
5809 Security & Fire Alarm	2,509.62	2,204.93
5810 Trash Collection	1,810.42	-621.97
5811 Water & Sewer	957.41	873.11
Total Building Expenses	41,113.02	34,998.19
Continuing Education -Staff		
5050 Continuing Education - Staff	1,572.65	3,182.78
Total Continuing Education -Staff	1,572.65	3,182.78
Exam Postage		
5531 Exam Postage	480.00	360.00
Total Exam Postage	480.00	360.00
Exam Sitting and Grading		
5538 Exam Vendor Expense	705,077.76	800,758.29
5539 Exam Vendor Accommodations	1,122.00	3,506.21
Total Exam Sitting and Grading	706,199.76	804,264.50
Fringe Benefits		
5031 Retirement - NCLB Contribution	40,831.81	40,033.59
5033 Retirement - NCLB Administr	2,665.84	2,778.68
5035 Health Ins. Premiums	75,520.88	82,698.91
5036 Medical Reim Plan	13,356.58	16,750.93
5038 Unemployment Claims		200.00
Total Fringe Benefits	132,375.11	142,462.11
Investigation & Hearing Costs		
5222 Investigation Materials	2,339.75	2,271.50
5230 Hearing Costs	2,709.00	2,706.43
5231 Rule-Making Hearing Costs		693.00
5232 Legal Advertising	514.76	
5250 Administrative Cost Assessed	-2,000.00	-600.00
5260 Civil Penalties Assessed	-11,000.00	-41,000.00
5261 Civil Penalties Remitted	7,244.80	31,768.40
Total Investigation & Hearing Costs	-191.69	-4,160.67
Legal Expense		
5140 Legal Counsel - Administrative	37,972.93	36,160.47

North Carolina State Board of CPA Examiners

Statement of Revenues and Expenses - Year-To-Date Comparison

April - November, 2024

	TOTAL	
	APR - NOV, 2024	APR - NOV, 2023 (PY)
5211 Legal Counsel - Litigation		19,040.00
Total Legal Expense	37,972.93	55,200.47
Misc Personnel		
5037 HSA Deduction		-200.00
5090 Flowers, Gifts, Etc.		77.25
5092 Misc. Personnel Costs	800.04	600.95
Total Misc Personnel	800.04	478.20
Office Expense		
5320 Payroll Service	1,397.87	1,224.48
5360 Telephone	6,194.13	4,433.46
5361 Internet & Website	2,613.60	2,613.60
5390 Clipping Service	388.96	741.20
5400 Computer Prog/Assistance	400.00	425.00
5405 Computer Software Maintenance	128,071.28	129,250.68
5410 Dues	8,782.00	8,331.00
5420 Insurance	12,026.08	12,057.04
5430 Audit Fees	16,000.00	15,000.00
5435 Consulting Services		10,620.00
5440 Misc Office Expense	690.00	735.00
5445 Banking Fees	1,397.90	1,247.20
5450 Credit Card Fees	60,393.23	61,238.30
Total Office Expense	238,355.05	247,916.96
Per Diem - Board		
5110 Per Diem - Board Meetings	8,500.00	7,650.00
5112 Per Diem - NASBA Annual	1,600.00	1,200.00
5113 Per Diem - NASBA Regional	1,550.00	1,700.00
5114 Per Diem - NASBA Committees	1,800.00	100.00
5117 Per Diem - NCACPA/Board		50.00
Total Per Diem - Board	13,450.00	10,700.00
Postage		
5340 Postage - Other	2,172.03	1,650.00
5341 Postage - Newsletter		3,500.00
5342 Postage - Business Reply	920.00	450.00
5343 Postage - Renewal	720.00	1,223.00
5345 Postage - UPS	9,000.00	15,000.00
Total Postage	12,812.03	21,823.00
Printing		
5330 Printing - Other	2,084.84	4,043.75
5331 Printing - Newsletter		17,708.94
5332 Printing - Certificates	1,738.30	1,620.00
Total Printing	3,823.14	23,372.69

North Carolina State Board of CPA Examiners

Statement of Revenues and Expenses - Year-To-Date Comparison

April - November, 2024

	TOTAL	
	APR - NOV, 2024	APR - NOV, 2023 (PY)
Repairs & Maintenance		
5381 Maintenance - Copiers	1,590.56	1,451.84
5383 Maintenance - Postage	2,129.00	468.00
Total Repairs & Maintenance	3,719.56	1,919.84
Salaries & Payroll Taxes		
5010 Staff Salaries	675,312.87	667,229.45
5030 FICA Taxes	52,163.72	50,839.39
Total Salaries & Payroll Taxes	727,476.59	718,068.84
Staff Travel		
5061 Staff Travel - Prof Mtgs	885.92	2,002.48
5070 Staff Travel - NASBA Annual	4,392.80	7,607.75
5071 Staff Travel - NASBA Regional	7,464.28	6,328.08
5073 Staff Travel - NASBA Committee		180.65
5075 Staff Travel - NCACPA Meetings	731.38	356.61
Total Staff Travel	13,474.38	16,475.57
Subscriptions/References		
5370 Subscriptions/References	10,962.80	8,440.49
Total Subscriptions/References	10,962.80	8,440.49
Supplies		
5350 Supplies - Office	3,999.05	4,558.82
5351 Supplies - Copier	202.70	
5352 Supplies - Computer	1,378.70	1,257.22
5355 Expendable Equipment	676.50	2,318.92
Total Supplies	6,256.95	8,134.96
Total Expenses	\$2,030,482.63	\$2,160,444.64
NET ORDINARY INCOME	\$362,172.45	\$370,511.32
Other Income		
8200 Rental Income	34,168.75	33,173.58
8250 Gift Card Revenue	11,000.00	5,000.00
Interest Income		
8500 Interest Income - MMAs	45,306.53	35,641.58
8510 Interest Income - CDs	11,681.67	8,387.88
Total Interest Income	56,988.20	44,029.46
Total Other Income	\$102,156.95	\$82,203.04
NET OTHER INCOME	\$102,156.95	\$82,203.04
CHANGE IN NET ASSETS	\$464,329.40	\$452,714.36

North Carolina State Board of CPA Examiners

Statement of Revenues & Expenses - Budget vs Actual

April - November, 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Certificate Fees			
4110 Certificates - Initial	27,500.00	34,036.37	-6,536.37
4120 Certificates - Reciprocal	22,601.00	21,600.00	1,001.00
4140 Certificates - Renewal Fees	1,339,320.00	1,332,000.00	7,320.00
4150 Certificates - Reinst/Revoked	700.00	1,186.37	-486.37
4151 Certificates - Reinst/Surr	3,500.00	3,522.74	-22.74
Total Certificate Fees	1,393,621.00	1,392,345.48	1,275.52
Exam Fee Revenue			
4001 Initial Adm Fees	124,200.00	125,517.26	-1,317.26
4002 Re-Exam Adm Fees	116,025.00	109,500.00	6,525.00
4004 Exam Fees Revenue	776,213.52	668,978.03	107,235.49
4070 Transfer Exam Grade Credit	75.00	0.00	75.00
4072 Exam Scholarship Coupon	-23,515.44	-23,733.03	217.59
Total Exam Fee Revenue	992,998.08	880,262.26	112,735.82
Misc			
4970 Duplicate Certificates	525.00	0.00	525.00
4990 Miscellaneous	1,986.00	666.64	1,319.36
Total Misc	2,511.00	666.64	1,844.36
Partnership Fees			
4260 Partnership Registration Fees	100.00	2,000.00	-1,900.00
4261 Partnership Renewal Fees		13,333.33	-13,333.33
Total Partnership Fees	100.00	15,333.33	-15,233.33
Professional Corporation Fees			
4250 PC Registration Fees	3,400.00	2,800.00	600.00
4251 PC Renewal Fees	25.00	14,000.00	-13,975.00
Total Professional Corporation Fees	3,425.00	16,800.00	-13,375.00
Total Income	\$2,392,655.08	\$2,305,407.71	\$87,247.37
Expenses			
5920 Funded Depreciation	38,000.00	40,000.00	-2,000.00
6690 Over & Short	0.40	0.00	0.40
Board Travel			
5120 Board Travel - Board Meetings	13,054.36	16,720.00	-3,665.64
5121 Board Travel - Prof Meetings		1,000.00	-1,000.00
5122 Board Travel - NASBA Annual	13,731.07	13,650.00	81.07
5123 Board Travel - NASBA Regional	10,589.16	9,400.00	1,189.16
5125 Board Travel - AICPA Council		850.00	-850.00
5129 Miscellaneous Board Costs	1,720.52	0.00	1,720.52
5131 Board Travel - Outside Legal	2,734.80	2,666.66	68.14
Total Board Travel	41,829.91	44,286.66	-2,456.75
Building Expenses			

North Carolina State Board of CPA Examiners

Statement of Revenues & Expenses - Budget vs Actual

April - November, 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
5800 Building Maintenance	1,877.94	1,500.00	377.94
5801 Electricity	7,946.47	9,333.36	-1,386.89
5802 Grounds Maintenance	4,229.16	8,000.00	-3,770.84
5803 Heat & Air Maintenance	1,528.00	1,750.00	-222.00
5804 Improvements		750.00	-750.00
5805 Insurance	8,389.00	3,500.00	4,889.00
5807 Janitorial Maintenance	11,565.00	10,666.64	898.36
5808 Pest Control Service	300.00	600.00	-300.00
5809 Security & Fire Alarm	2,509.62	1,666.64	842.98
5810 Trash Collection	1,810.42	1,333.36	477.06
5811 Water & Sewer	957.41	1,066.64	-109.23
Total Building Expenses	41,113.02	40,166.64	946.38
Continuing Education -Staff			
5050 Continuing Education - Staff	1,572.65	2,000.00	-427.35
Total Continuing Education -Staff	1,572.65	2,000.00	-427.35
Exam Postage			
5531 Exam Postage	480.00	666.64	-186.64
Total Exam Postage	480.00	666.64	-186.64
Exam Sitting and Grading			
5538 Exam Vendor Expense	705,077.76	617,510.31	87,567.45
5539 Exam Vendor Accommodations	1,122.00	0.00	1,122.00
Total Exam Sitting and Grading	706,199.76	617,510.31	88,689.45
Fringe Benefits			
5031 Retirement - NCLB Contribution	40,831.81	41,882.66	-1,050.85
5033 Retirement - NCLB Administr	2,665.84	3,000.00	-334.16
5035 Health Ins. Premiums	75,520.88	86,831.38	-11,310.50
5036 Medical Reim Plan	13,356.58	24,067.61	-10,711.03
Total Fringe Benefits	132,375.11	155,781.65	-23,406.54
Investigation & Hearing Costs			
5222 Investigation Materials	2,339.75	2,333.36	6.39
5230 Hearing Costs	2,709.00	3,333.36	-624.36
5232 Legal Advertising	514.76	0.00	514.76
5250 Administrative Cost Assessed	-2,000.00	-1,666.64	-333.36
5260 Civil Penalties Assessed	-11,000.00	-5,000.00	-6,000.00
5261 Civil Penalties Remitted	7,244.80	0.00	7,244.80
Total Investigation & Hearing Costs	-191.69	-999.92	808.23
Legal Expense			
5140 Legal Counsel - Administrative	37,972.93	42,666.64	-4,693.71
5211 Legal Counsel - Litigation		10,000.00	-10,000.00
Total Legal Expense	37,972.93	52,666.64	-14,693.71
Misc Personnel			
5092 Misc. Personnel Costs	800.04	2,666.64	-1,866.60

North Carolina State Board of CPA Examiners

Statement of Revenues & Expenses - Budget vs Actual

April - November, 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Total Misc Personnel	800.04	2,666.64	-1,866.60
Office Expense			
5301 Equipment Rent		90.00	-90.00
5310 Decorations		200.00	-200.00
5320 Payroll Service	1,397.87	1,400.00	-2.13
5360 Telephone	6,194.13	5,333.36	860.77
5361 Internet & Website	2,613.60	2,666.64	-53.04
5390 Clipping Service	388.96	1,000.00	-611.04
5400 Computer Prog/Assistance	400.00	666.64	-266.64
5405 Computer Software Maintenance	128,071.28	106,000.00	22,071.28
5410 Dues	8,782.00	7,500.00	1,282.00
5420 Insurance	12,026.08	13,333.34	-1,307.26
5430 Audit Fees	16,000.00	16,000.00	0.00
5435 Consulting Services		1,666.64	-1,666.64
5440 Misc Office Expense	690.00	0.00	690.00
5445 Banking Fees	1,397.90	2,666.64	-1,268.74
5448 Interest Expense - GL Software		4,666.64	-4,666.64
5450 Credit Card Fees	60,393.23	61,000.00	-606.77
Total Office Expense	238,355.05	224,189.90	14,165.15
Per Diem - Board			
5110 Per Diem - Board Meetings	8,500.00	8,500.00	0.00
5111 Per Diem - Prof Meetings		2,333.36	-2,333.36
5112 Per Diem - NASBA Annual	1,600.00	2,400.00	-800.00
5113 Per Diem - NASBA Regional	1,550.00	0.00	1,550.00
5114 Per Diem - NASBA Committees	1,800.00	0.00	1,800.00
5116 Per Diem - NCACPA Annual		950.00	-950.00
5117 Per Diem - NCACPA/Board		350.00	-350.00
5119 Per Diem - Miscellaneous		350.00	-350.00
Total Per Diem - Board	13,450.00	14,883.36	-1,433.36
Postage			
5340 Postage - Other	2,172.03	2,000.00	172.03
5341 Postage - Newsletter		666.64	-666.64
5342 Postage - Business Reply	920.00	1,000.00	-80.00
5343 Postage - Renewal	720.00	1,333.36	-613.36
5345 Postage - UPS	9,000.00	18,666.64	-9,666.64
Total Postage	12,812.03	23,666.64	-10,854.61
Printing			
5330 Printing - Other	2,084.84	3,000.00	-915.16
5331 Printing - Newsletter		666.64	-666.64
5332 Printing - Certificates	1,738.30	2,333.36	-595.06
Total Printing	3,823.14	6,000.00	-2,176.86
Repairs & Maintenance			

North Carolina State Board of CPA Examiners

Statement of Revenues & Expenses - Budget vs Actual

April - November, 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
5381 Maintenance - Copiers	1,590.56	1,333.36	257.20
5383 Maintenance - Postage	2,129.00	1,333.36	795.64
Total Repairs & Maintenance	3,719.56	2,666.72	1,052.84
Salaries & Payroll Taxes			
5010 Staff Salaries	675,312.87	698,192.36	-22,879.49
5030 FICA Taxes	52,163.72	53,428.11	-1,264.39
Total Salaries & Payroll Taxes	727,476.59	751,620.47	-24,143.88
Staff Travel			
5061 Staff Travel - Prof Mtgs	885.92	1,000.00	-114.08
5070 Staff Travel - NASBA Annual	4,392.80	6,825.00	-2,432.20
5071 Staff Travel - NASBA Regional	7,464.28	7,275.00	189.28
5075 Staff Travel - NCACPA Meetings	731.38	1,000.00	-268.62
Total Staff Travel	13,474.38	16,100.00	-2,625.62
Subscriptions/References			
5370 Subscriptions/References	10,962.80	7,000.00	3,962.80
Total Subscriptions/References	10,962.80	7,000.00	3,962.80
Supplies			
5350 Supplies - Office	3,999.05	4,733.36	-734.31
5351 Supplies - Copier	202.70	633.36	-430.66
5352 Supplies - Computer	1,378.70	633.36	745.34
5355 Expendable Equipment	676.50	2,333.36	-1,656.86
Total Supplies	6,256.95	8,333.44	-2,076.49
Total Expenses	\$2,030,482.63	\$2,009,205.79	\$21,276.84
NET OPERATING INCOME	\$362,172.45	\$296,201.92	\$65,970.53
Other Income			
8200 Rental Income	34,168.75	34,247.92	-79.17
8250 Gift Card Revenue	11,000.00	10,000.00	1,000.00
Interest Income			
8500 Interest Income - MMAs	45,306.53	24,408.79	20,897.74
8510 Interest Income - CDs	11,681.67	24,199.91	-12,518.24
Total Interest Income	56,988.20	48,608.70	8,379.50
Total Other Income	\$102,156.95	\$92,856.62	\$9,300.33
NET OTHER INCOME	\$102,156.95	\$92,856.62	\$9,300.33
CHANGE IN NET ASSETS	\$464,329.40	\$389,058.54	\$75,270.86

**Schedule for the Periodic Review of Board Rules
Pursuant to NCGS 150B-21.3A**

January-February 2025 - Board staff will review all Board rules for updates necessary due to changes in Board operations, new standards, or expected changes within the profession.

March 17, 2025 - Board staff will provide updated rules to all Board members for review and input. Board members will be requested to provide any suggested changes at the next Board meeting.

April 21, 2025 - Board members will discuss updates to rules and provide constructive feedback to the Board staff for any proposed rule changes.

May 15, 2025 - Board staff will incorporate any proposed changes to rules and make proper formatting changes for preliminary review by the Rules Review attorney.

May 15-August 31, 2025 - Rules Review attorney has requested a minimum period of 90 days to perform any preliminary review of proposed rule changes.

September 22, 2025 - Final draft of proposed rules presented to the Board for review and comment.

October 24, 2025 - Deadline for submission of rules to the Office of Administrative Hearings (OAH) for publication in the NC Register.

November 17, 2025 - Publication of the rules in NC Register, Volume 40:10 for exposure and comment.

November 17, 2025 - Publication of rules on the Board website for exposure and comment for a 60-day period.

December 15, 2025 - Board public rule hearing for review and approval of Board rules for re-adoption.

January 16, 2026 - End of the 60-day public comment period. All public comments regarding the Periodic Review of Board rules must be USPS postmarked or email dated as of this date to be accepted.

February 2026 - The Board will review the public comments received and respond to the comments. The Board will make any changes as needed in the presentation of the rules.

March 2026 - The Board will vote on the final rules report to be submitted to OAH.

April 2026 - Final Report on the Periodic Review of Board rules submitted to OAH.

May 28, 2026 - Official review by the Rules Review Commission of the Board rules set for readoption per Periodic Review schedule.

July 1, 2026 - Effective date for all Board rules subject to readoption and approval by the Rules Review Commission.

Readoption

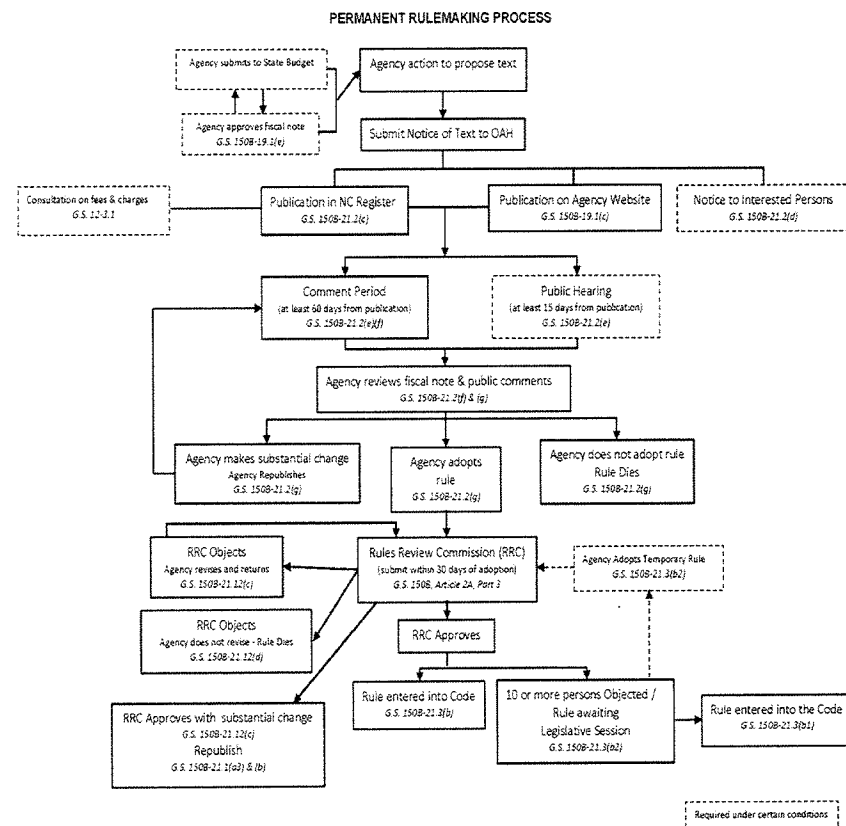
- ▶ RRC will set the readoption date after consultation with the agency.
- ▶ You will be contacted by RRC Counsel to schedule the readoption date.
 - ▶ Because the RRC is required to consider the agency's rulemaking priorities in setting the readoption process, RRC Counsel will discuss several things, including:
 - ▶ Whether rules will be substantively changed in readoption, thus requiring a fiscal note; and
 - ▶ The meeting schedule of the rulemaking agency
- ▶ The proposed readoption date will be presented to RRC at a meeting.
- ▶ **The date is not official until the RRC has set the readoption date.**

See G.S. 150B-21.3A(d)(2)

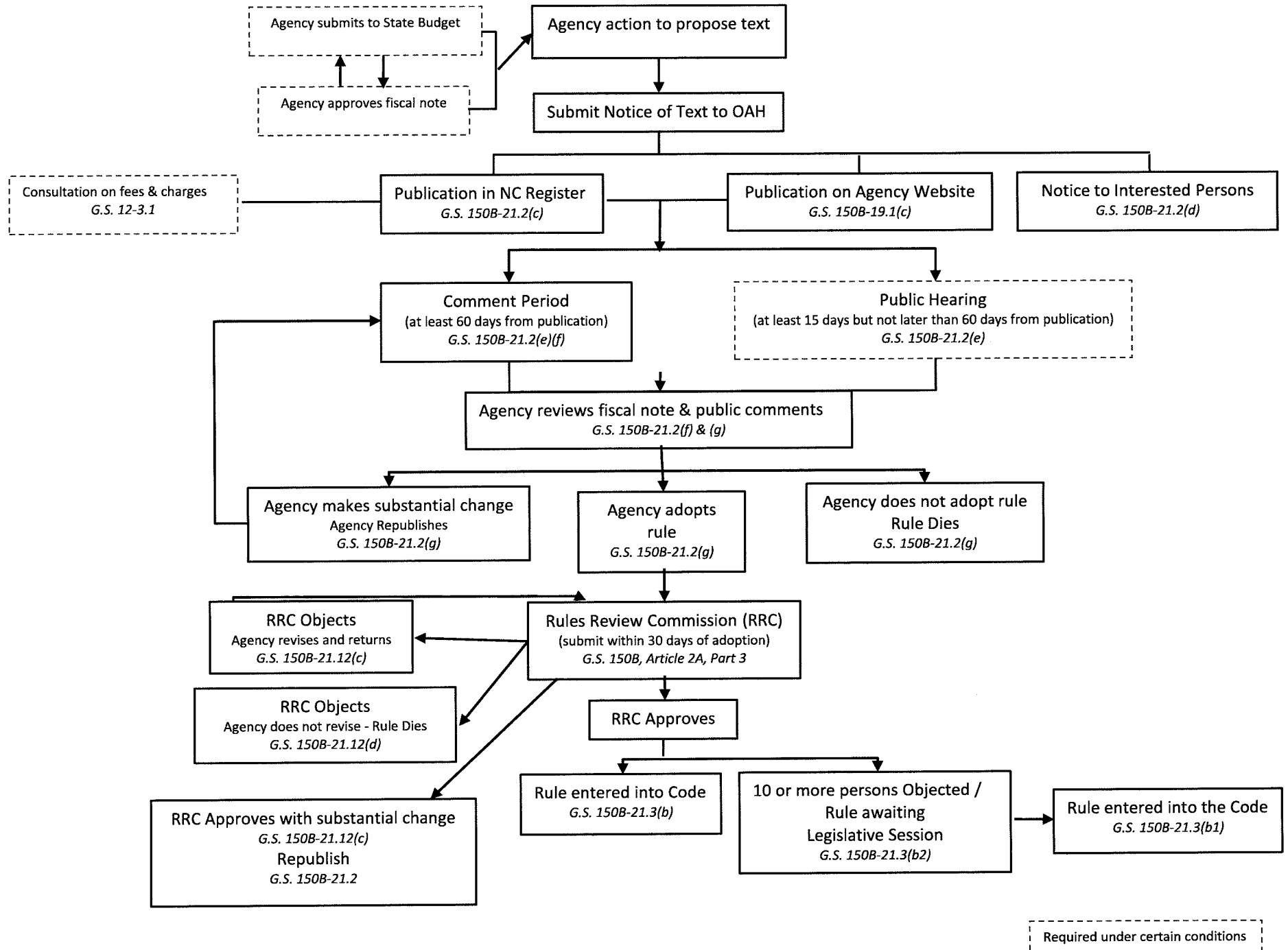
Once RRC has set the readoption date, you are now ready to begin the readoption process

You will readopt the each rule as if it were a new rule, following the permanent rulemaking process in the chart.

BUT - there will be some differences!



PERMANENT RULEMAKING PROCESS



Differences in readoption process

▶ Fiscal notes

- ▶ Fiscal notes are not required if the rule is readopted without substantive changes or the rule is being amended to impose a less stringent burden on the regulated public

▶ Notice of Text

- ▶ For a rule readopted without substantive changes, the Notice of Text will only have the name of the rule, rather than the entirety of the text as required for the adoption of a new rule.

▶ Substantive Change

- ▶ reliance on the standard set forth in 150B-21.2 for “substantial change”
 - ▶ Affects the interests of persons who, based on the text of the rule published in the North Caroling Register, could not reasonably have determined that the Rule would affect their interests.
 - ▶ Addresses a subject matter or an issue that is not addressed in the text of the rule.
 - ▶ Produces an effect that could not reasonably have been expected based on the text of the rule.

Common Misconceptions of Readoption

- ▶ “We have to change any rules we chose to readopt”
 - ▶ No, you don’t. Many agencies have chosen to readopt verbatim or with only minor changes.
 - ▶ See G.S. 150B-21.2(c)(9): “A notice of proposed text of a rule must include... [t]he text of the proposed rule, unless the rule is readoption without substantive change to the existing rule proposed in accordance with G.S. 150B-21.3A”
- ▶ “We can’t change the rules even if we want to. We have to readopt them exactly as they currently are in the Code.”
 - ▶ Yes, you can!
 - ▶ See G.S. 150B-21.3A(d)(2): “The agency may amend a rule as part of the readoption process.”

NORTH CAROLINA REGISTER
Publication Schedule for January 2025 – December 2025

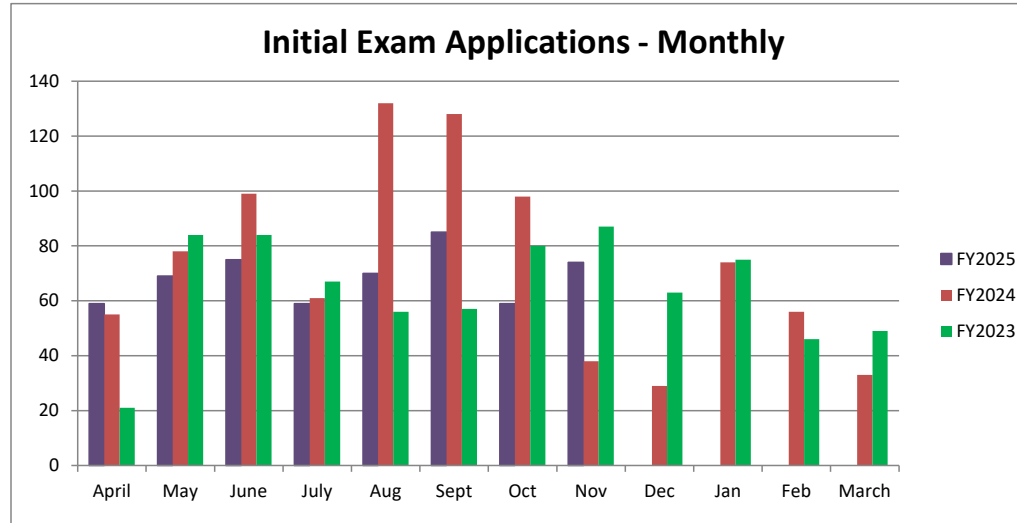
FILING DEADLINES			NOTICE OF TEXT		PERMANENT RULE			TEMPORARY RULES
Volume & issue number	Issue date	Last day for filing	Earliest date for public hearing	End of required comment Period	Deadline to submit to RRC for review at next meeting	RRC Meeting Date	Earliest Eff. Date of Permanent Rule	270 th day from publication in the Register
39:13	01/02/25	12/06/24	01/17/25	03/03/25	03/20/25	04/24/2025	05/01/25	09/29/25
39:14	01/15/25	12/19/24	01/30/25	03/17/25	03/20/25	04/24/2025	05/01/25	10/12/25
39:15	02/03/25	01/10/25	02/18/25	04/04/25	04/20/25	05/29/2025	06/01/25	10/31/25
39:16	02/17/25	01/27/25	03/04/25	04/21/25	05/20/25	06/26/2025	07/01/25	11/14/25
39:17	03/03/25	02/10/25	03/18/25	05/02/25	05/20/25	06/26/2025	07/01/25	11/28/25
39:18	03/17/25	02/24/25	04/01/25	05/16/25	05/20/25	06/26/2025	07/01/25	12/12/25
39:19	04/01/25	03/11/25	04/16/25	06/02/25	06/20/25	07/30/2025	08/01/25	12/27/25
39:20	04/15/25	03/25/25	04/30/25	06/16/25	06/20/25	07/30/2025	08/01/25	01/10/26
39:21	05/01/25	04/09/25	05/16/25	06/30/25	07/20/25	08/28/2025	09/01/25	01/26/26
39:22	05/15/25	04/24/25	05/30/25	07/14/25	07/20/25	08/28/2025	09/01/25	02/09/26
39:23	06/02/25	05/09/25	06/17/25	08/01/25	08/20/25	09/25/2025	10/01/25	02/27/26
39:24	06/16/25	05/23/25	07/01/25	08/15/25	08/20/25	09/25/2025	10/01/25	03/13/26
40:01	07/01/25	06/10/25	07/16/25	09/02/25	09/20/25	10/30/2025	11/01/25	03/28/26
40:02	07/15/25	06/23/25	07/30/25	09/15/25	09/20/25	10/30/2025	11/01/25	04/11/26
40:03	08/01/25	07/11/25	08/16/25	09/30/25	10/20/25	11/20/2025	12/01/25	04/28/26
40:04	08/15/25	07/25/25	08/30/25	10/14/25	10/20/25	11/20/2025	12/01/25	05/12/26
40:05	09/02/25	08/11/25	09/17/25	11/03/25	11/20/25	12/18/2025	01/01/26	05/30/26
40:06	09/15/25	08/22/25	09/30/25	11/14/25	11/20/25	12/18/2025	01/01/26	06/12/26
40:07	10/01/25	09/10/25	10/16/25	12/01/25	12/20/25	*01/29/2026	02/01/26	06/28/26
40:08	10/15/25	09/24/25	10/30/25	12/15/25	12/20/25	*01/29/2026	02/01/26	07/12/26
40:09	11/03/25	10/13/25	11/18/25	01/02/26	01/20/26	*02/26/2026	03/01/26	07/31/26
40:10	11/17/25	10/24/25	12/02/25	01/16/26	01/20/26	*02/26/2026	03/01/26	08/14/26
40:11	12/01/25	11/05/25	12/16/25	01/30/26	02/20/26	*03/26/2026	04/01/26	08/28/26
40:12	12/15/25	11/20/25	12/30/25	02/13/26	02/20/26	*03/26/2026	04/01/26	09/11/26

*Dates not approved by RRC

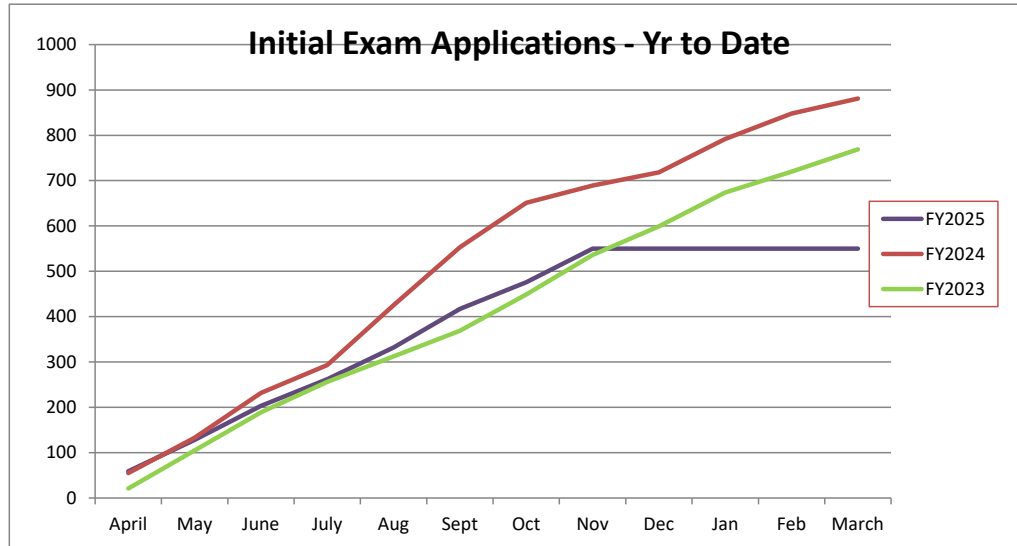
This document is prepared by the Office of Administrative Hearings as a public service and is not to be deemed binding or controlling.

NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Exam Applications					
IntEx	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	59	55	21	52	14
May	69	78	84	55	59
June	75	99	84	56	87
July	59	61	67	58	71
Aug	70	132	56	37	18
Sept	85	128	57	37	56
Oct	59	98	80	68	85
Nov	74	38	87	90	78
Dec	0	29	63	67	61
Jan	0	74	75	81	66
Feb	0	56	46	54	66
March	0	33	49	56	46
Avg	69	73	64	59	59

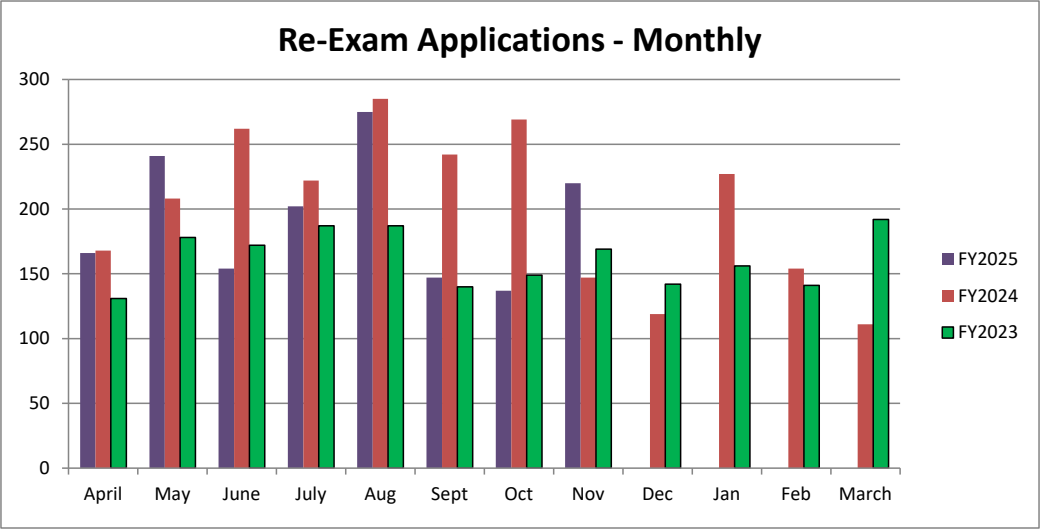


Exam Applications					
IntEx	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	59	55	21	52	14
May	128	133	105	107	73
June	203	232	189	163	160
July	262	293	256	221	231
Aug	332	425	312	258	249
Sept	417	553	369	295	305
Oct	476	651	449	363	390
Nov	550	689	536	453	468
Dec	550	718	599	520	529
Jan	550	792	674	601	595
Feb	550	848	720	655	661
March	550	881	769	711	707

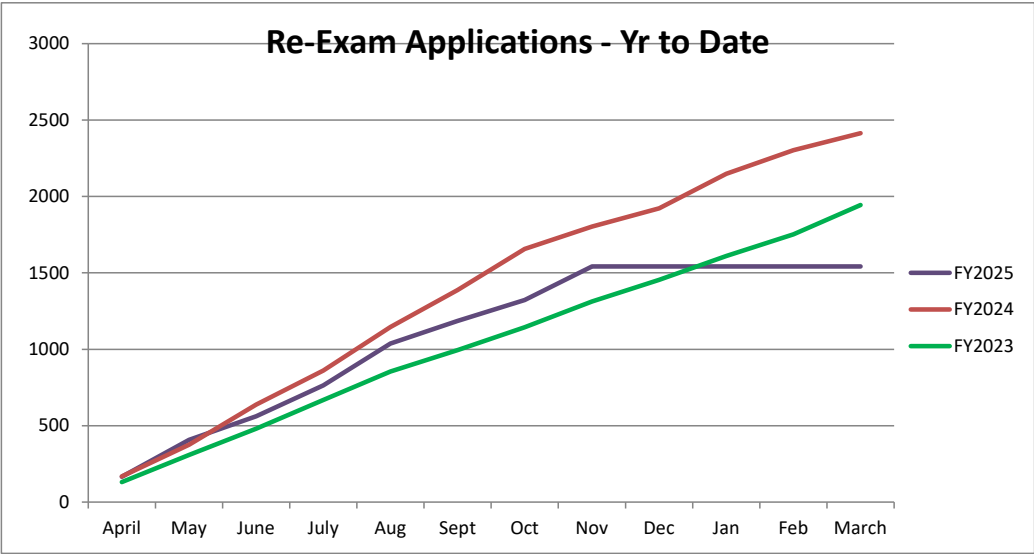


NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Exam Applications					
Re-Ex	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	166	168	131	164	84
May	241	208	178	186	174
June	154	262	172	182	176
July	202	222	187	177	150
Aug	275	285	187	168	79
Sept	147	242	140	111	215
Oct	137	269	149	139	155
Nov	220	147	169	152	145
Dec	0	119	142	110	146
Jan	0	227	156	134	150
Feb	0	154	141	110	142
March	0	111	192	141	147
Avg	193	201	162	148	147

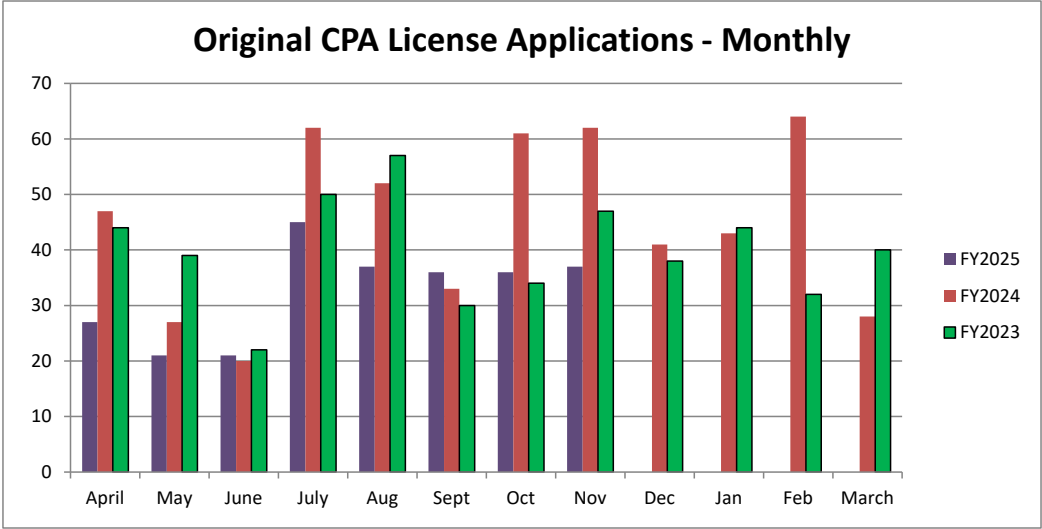


Exam Applications					
Re-Ex	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	166	168	131	164	84
May	407	376	309	350	258
June	561	638	481	532	434
July	763	860	668	709	584
Aug	1038	1145	855	877	663
Sept	1185	1387	995	988	878
Oct	1322	1656	1144	1127	1033
Nov	1542	1803	1313	1279	1178
Dec	1542	1922	1455	1389	1324
Jan	1542	2149	1611	1523	1474
Feb	1542	2303	1752	1633	1616
March	1542	2414	1944	1774	1763

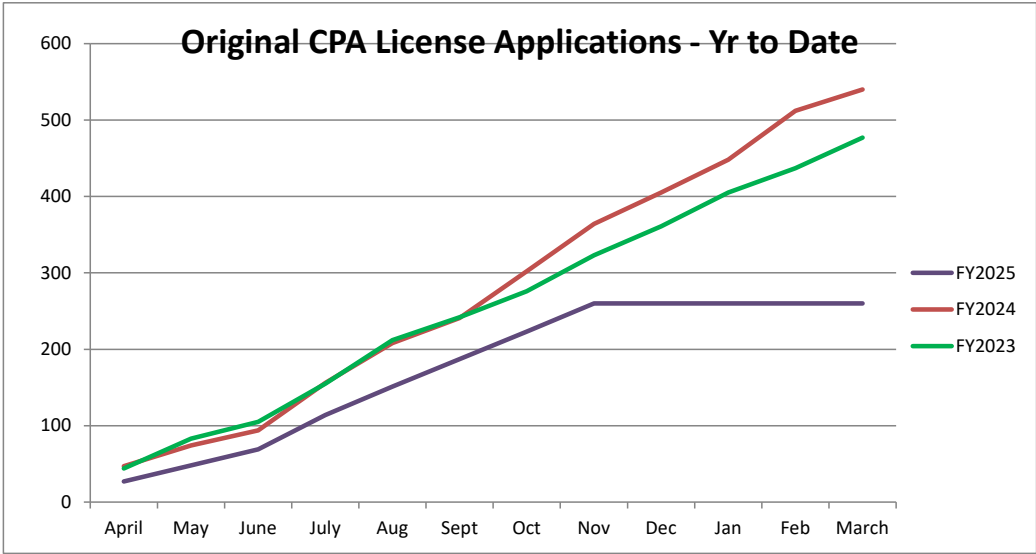


NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

License Applications					
OrgL	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	27	47	44	41	14
May	21	27	39	50	0
June	21	20	22	0	0
July	45	62	50	75	48
Aug	37	52	57	31	32
Sept	36	33	30	42	43
Oct	36	61	34	46	47
Nov	37	62	47	48	56
Dec	0	41	38	32	46
Jan	0	43	44	60	72
Feb	0	64	32	47	78
March	0	28	40	30	31
Avg	33	45	40	42	39

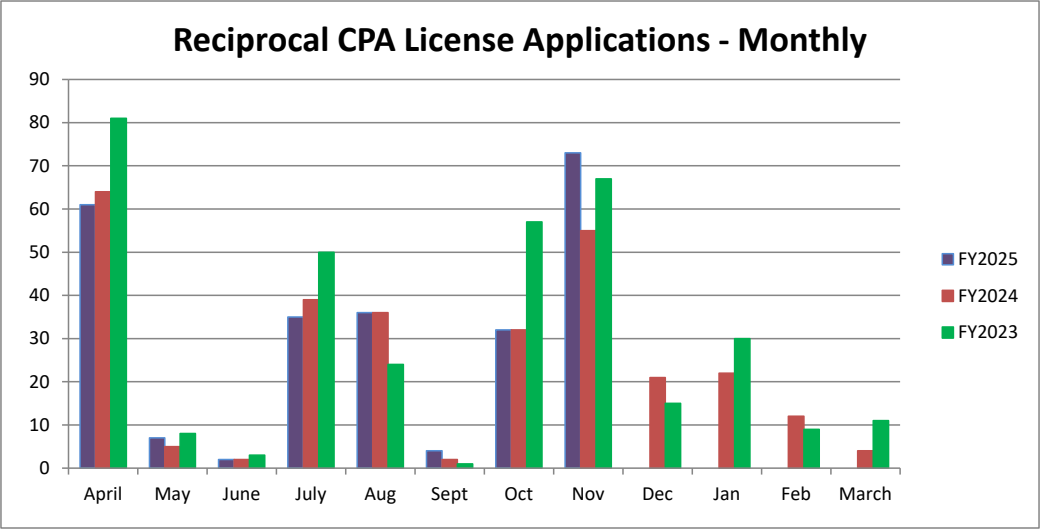


License Applications					
OrgL	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	27	47	44	41	14
May	48	74	83	91	14
June	69	94	105	91	14
July	114	156	155	166	62
Aug	151	208	212	197	94
Sept	187	241	242	239	137
Oct	223	302	276	285	184
Nov	260	364	323	333	240
Dec	260	405	361	365	286
Jan	260	448	405	425	358
Feb	260	512	437	472	436
March	260	540	477	502	467

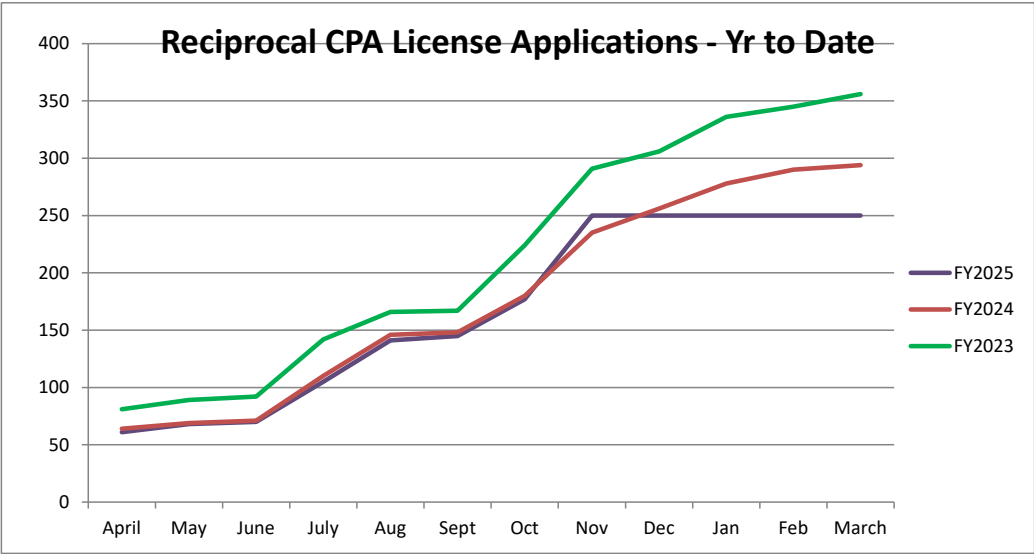


NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

License Applications					
Recp	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	61	64	81	55	57
May	7	5	8	7	7
June	2	2	3	1	0
July	35	39	50	39	31
Aug	36	36	24	37	27
Sept	4	2	1	2	3
Oct	32	32	57	47	44
Nov	73	55	67	74	61
Dec	0	21	15	27	10
Jan	0	22	30	33	22
Feb	0	12	9	11	4
March	0	4	11	7	0
Avg	31	25	30	28	22

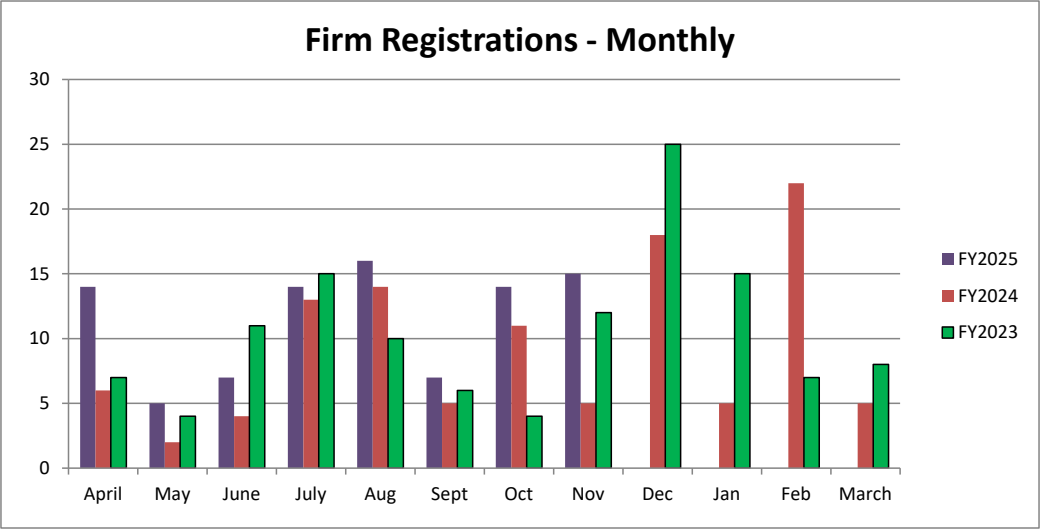


License Applications					
Recp	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	61	64	81	55	57
May	68	69	89	62	64
June	70	71	92	63	64
July	105	110	142	102	95
Aug	141	146	166	139	122
Sept	145	148	167	141	125
Oct	177	180	224	188	169
Nov	250	235	291	262	230
Dec	250	256	306	289	240
Jan	250	278	336	322	262
Feb	250	290	345	333	266
March	250	294	356	340	266

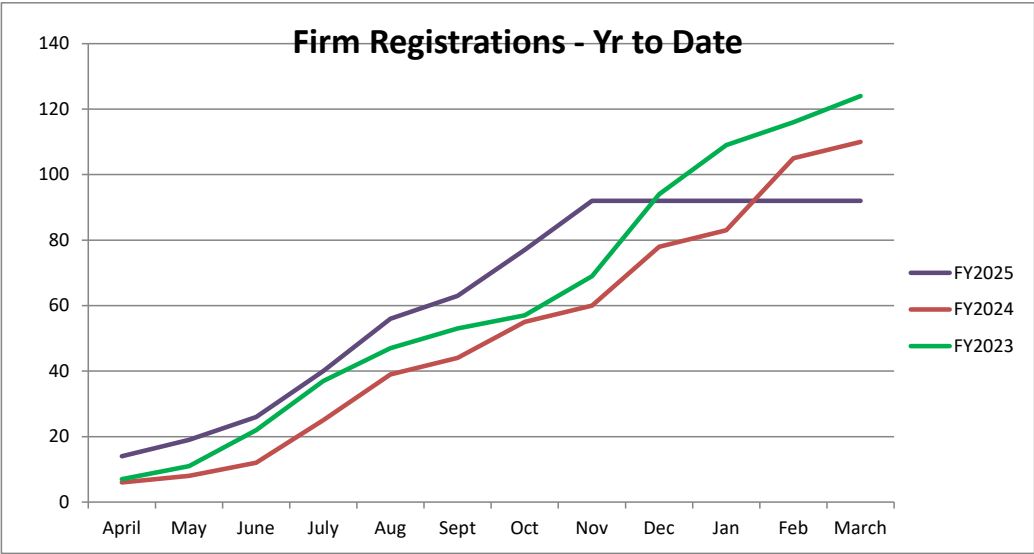


NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

Firm Registration					
Firm	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	14	6	7	7	3
May	5	2	4	4	12
June	7	4	11	11	10
July	14	13	15	15	10
Aug	16	14	10	10	14
Sept	7	5	6	6	11
Oct	14	11	4	4	7
Nov	15	5	12	12	6
Dec	0	18	25	25	9
Jan	0	5	15	15	20
Feb	0	22	7	7	8
March	0	5	8	8	16
Avg	13	9	10	10	11



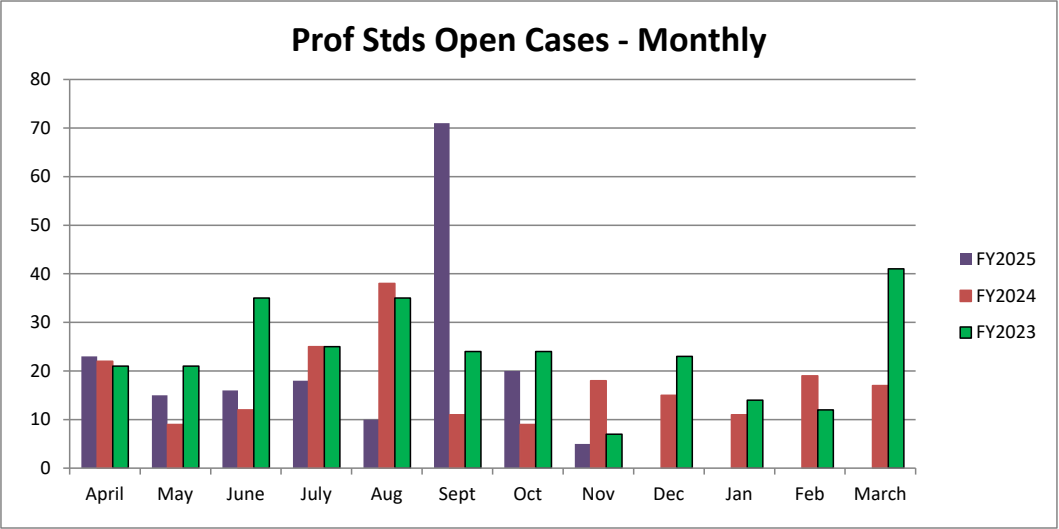
Firm Registration					
Firm	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	14	6	7	7	3
May	19	8	11	11	15
June	26	12	22	22	25
July	40	25	37	37	35
Aug	56	39	47	47	49
Sept	63	44	53	53	60
Oct	77	55	57	57	67
Nov	92	60	69	69	73
Dec	92	78	94	94	82
Jan	92	83	109	109	102
Feb	92	105	116	116	110
March	92	110	124	124	126



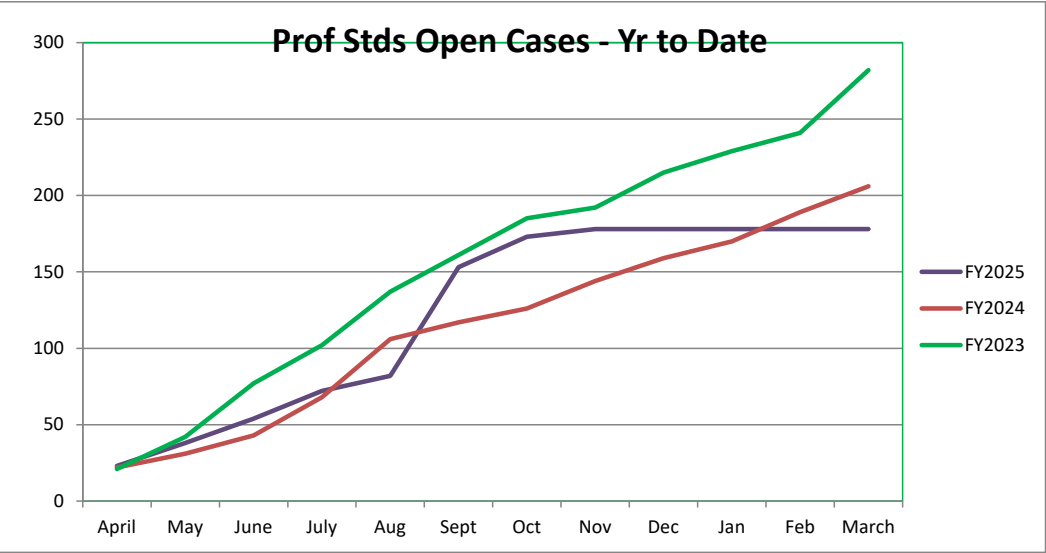
NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

Prf Stds Cases					
Open	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	23	22	21	9	7
May	15	9	21	8	9
June	16	12	35	37	12
July	18	25	25	18	30
Aug	10	38	35	18	27
Sept	71	11	24	13	13
Oct	20	9	24	19	17
Nov	5	18	7	21	10
Dec	0	15	23	11	13
Jan	0	11	14	31	21
Feb	0	19	12	33	12
March	0	17	41	38	29

Avg	22	17	24	21	17
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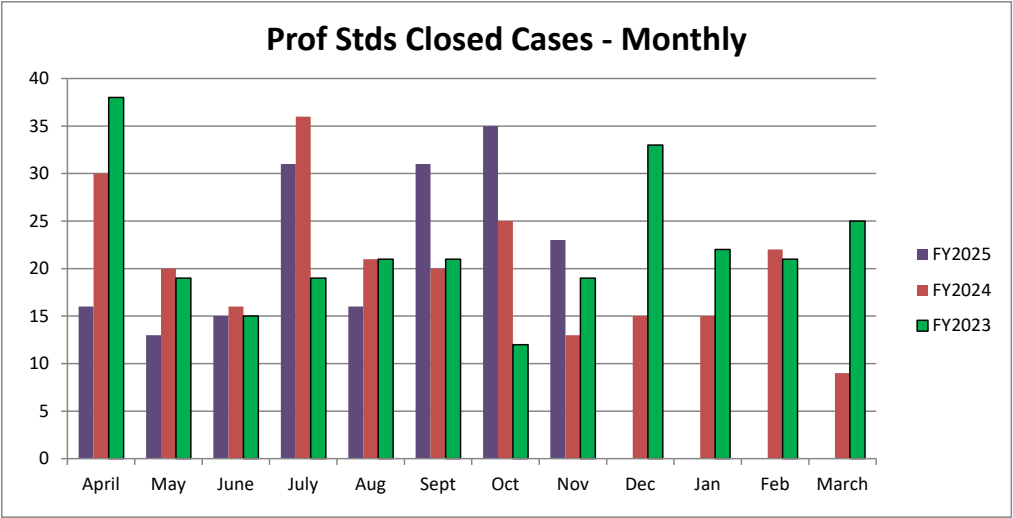
Prf Stds Cases					
Open	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	23	22	21	9	7
May	38	31	42	17	16
June	54	43	77	54	28
July	72	68	102	72	58
Aug	82	106	137	90	85
Sept	153	117	161	103	98
Oct	173	126	185	122	115
Nov	178	144	192	143	125
Dec	178	159	215	154	138
Jan	178	170	229	185	159
Feb	178	189	241	218	171
March	178	206	282	256	200



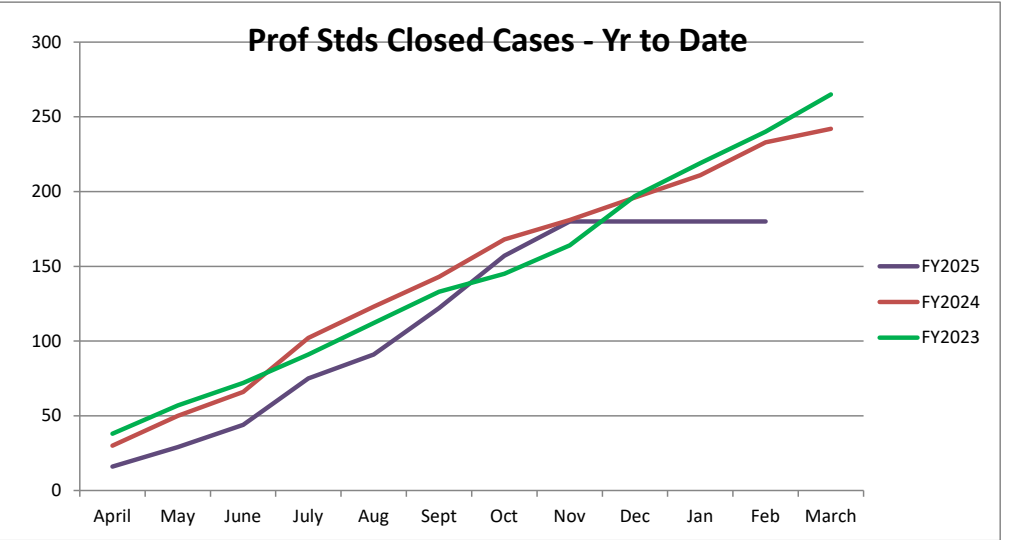
NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

Prf Stds Cases					
Closed	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	16	30	38	23	17
May	13	20	19	4	23
June	15	16	15	17	23
July	31	36	19	21	23
Aug	16	21	21	18	16
Sept	31	20	21	35	17
Oct	35	25	12	17	12
Nov	23	13	19	14	24
Dec	0	15	33	9	12
Jan	0	15	22	18	19
Feb	0	22	21	29	27
March	0	9	25	23	17

Avg	23	20	22	19	19
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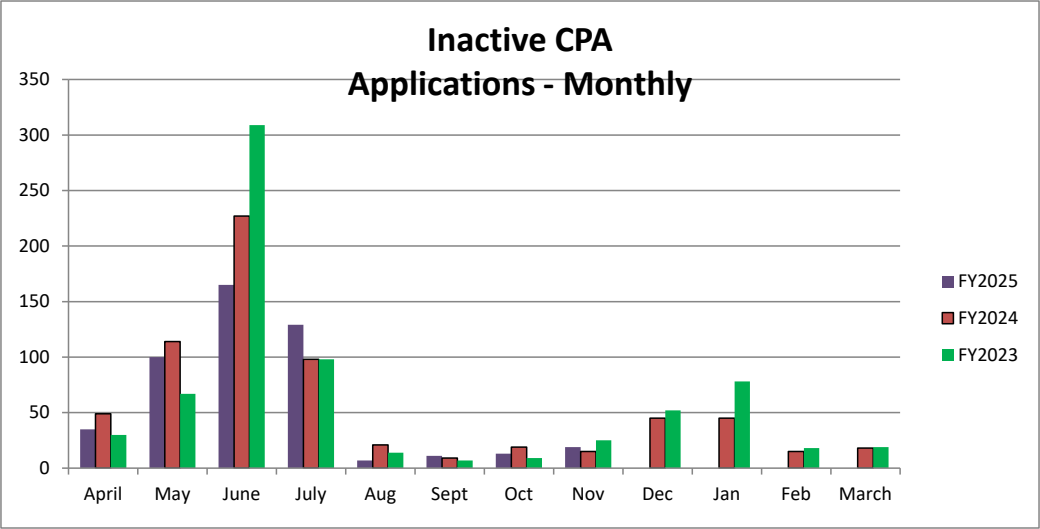


Prf Stds Cases					
Closed	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	16	30	38	23	17
May	29	50	57	27	40
June	44	66	72	44	63
July	75	102	91	65	86
Aug	91	123	112	83	102
Sept	122	143	133	118	119
Oct	157	168	145	135	131
Nov	180	181	164	149	155
Dec	180	196	197	158	167
Jan	180	211	219	176	186
Feb	180	233	240	205	213
March	180	242	265	228	230

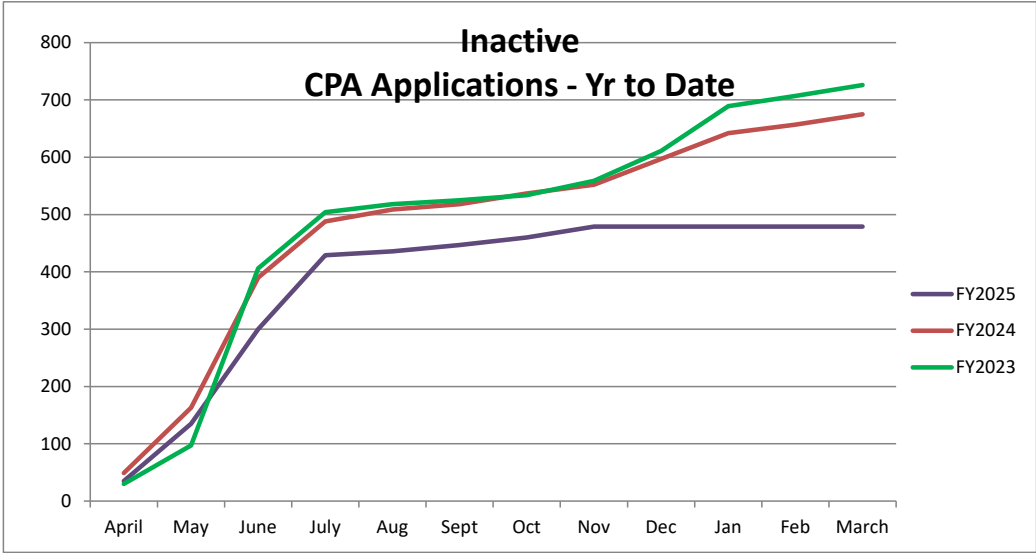


NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

Inactive Applications					
InAct	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	35	49	30	23	17
May	100	114	67	54	88
June	165	227	309	281	234
July	129	98	98	105	116
Aug	7	21	14	18	7
Sept	11	9	7	10	6
Oct	13	19	9	21	13
Nov	19	15	25	29	21
Dec	0	45	52	59	55
Jan	0	45	78	69	53
Feb	0	15	18	19	9
March	0	18	19	32	21
Avg	60	56	61	60	53

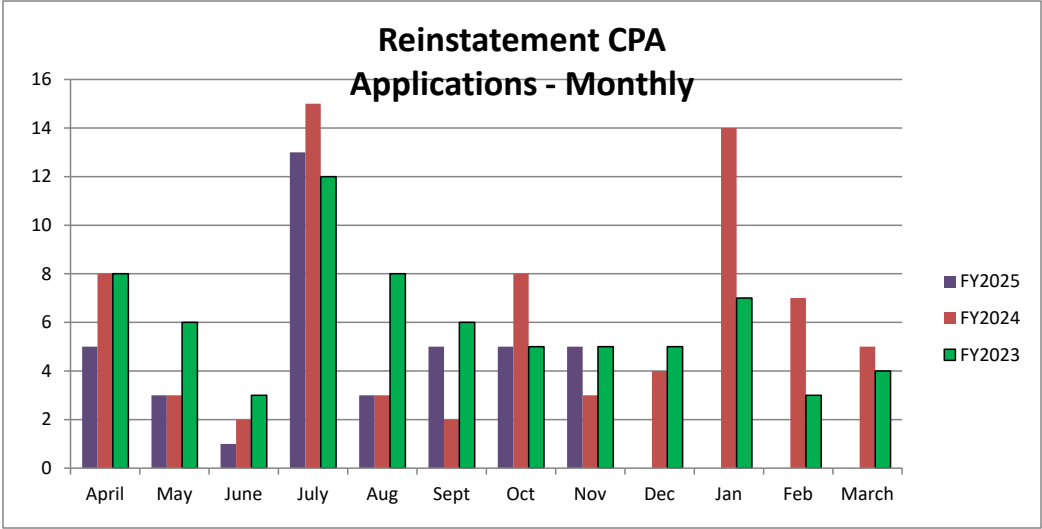


Inactive Applications					
InAct	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	35	49	30	23	17
May	135	163	97	77	105
June	300	390	406	358	339
July	429	488	504	463	455
Aug	436	509	518	481	462
Sept	447	518	525	491	468
Oct	460	537	534	512	481
Nov	479	552	559	541	502
Dec	479	597	611	600	557
Jan	479	642	689	669	610
Feb	479	657	707	688	619
March	479	675	726	720	640

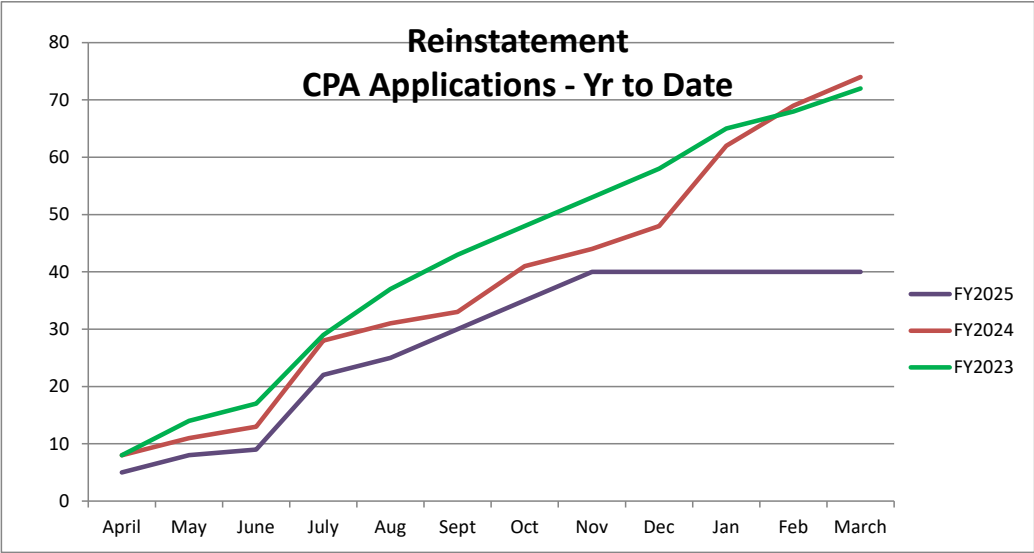


NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Reinstatement Applications					
Re-Inst	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	5	8	8	6	1
May	3	3	6	1	4
June	1	2	3	0	4
July	13	15	12	13	11
Aug	3	3	8	2	5
Sept	5	2	6	4	5
Oct	5	8	5	7	4
Nov	5	3	5	6	6
Dec	0	4	5	7	5
Jan	0	14	7	6	7
Feb	0	7	3	6	14
March	0	5	4	5	6
Avg	5	6	6	5	6

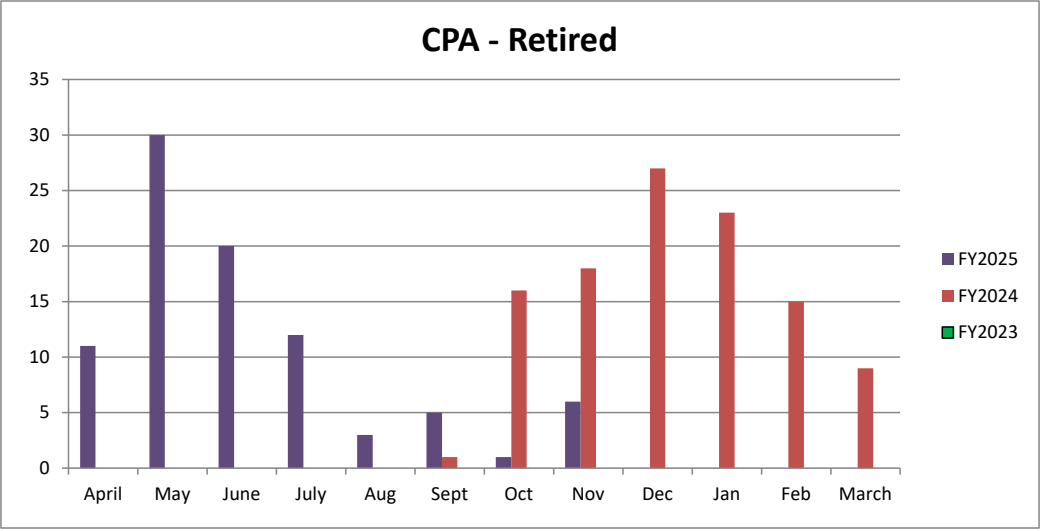


Reinstatement Applications					
Re-Inst	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	5	8	8	6	1
May	8	11	14	7	5
June	9	13	17	7	9
July	22	28	29	20	20
Aug	25	31	37	22	25
Sept	30	33	43	26	30
Oct	35	41	48	33	34
Nov	40	44	53	39	40
Dec	40	48	58	46	45
Jan	40	62	65	52	52
Feb	40	69	68	58	66
March	40	74	72	63	72



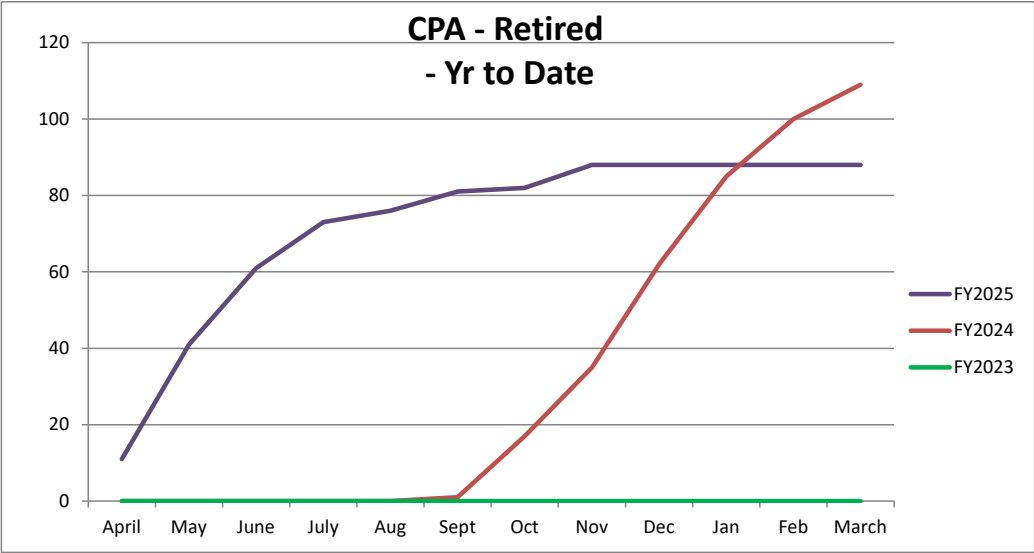
NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

CPA-Retired					
Count	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	11	0	0	0	0
May	30	0	0	0	0
June	20	0	0	0	0
July	12	0	0	0	0
Aug	3	0	0	0	0
Sept	5	1	0	0	0
Oct	1	16	0	0	0
Nov	6	18	0	0	0
Dec	0	27	0	0	0
Jan	0	23	0	0	0
Feb	0	15	0	0	0
March	0	9	0	0	0
Avg	11	16	0	0	0



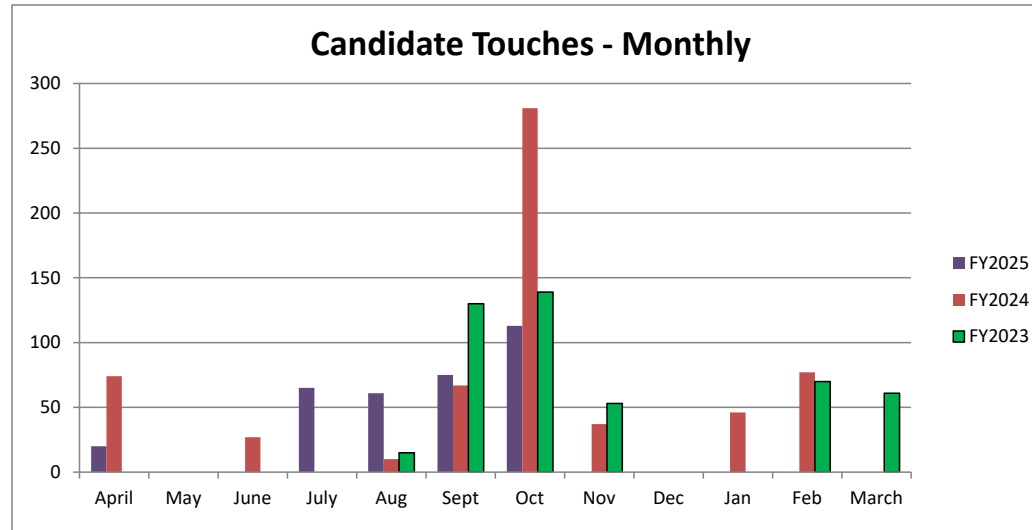
Began Sept 2023

CPA Retired					
Count	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	11	0	0	0	0
May	41	0	0	0	0
June	61	0	0	0	0
July	73	0	0	0	0
Aug	76	0	0	0	0
Sept	81	1	0	0	0
Oct	82	17	0	0	0
Nov	88	35	0	0	0
Dec	88	62	0	0	0
Jan	88	85	0	0	0
Feb	88	100	0	0	0
March	88	109	0	0	0



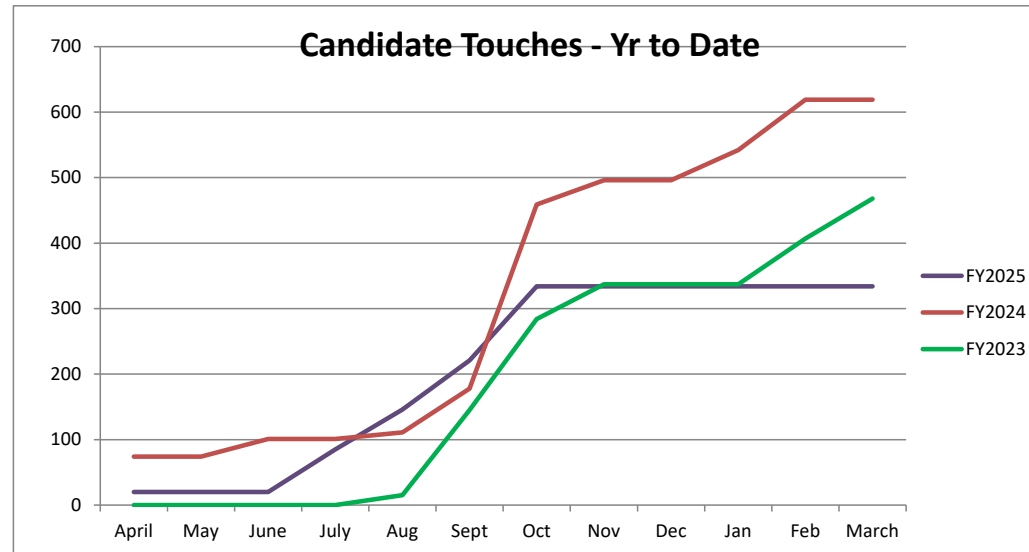
NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

Candidate Touches*					
Count	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	20	74	0	0	0
May	0	0	0	0	0
June	0	27	0	0	0
July	65	0	0	0	0
Aug	61	10	15	0	0
Sept	75	67	130	0	0
Oct	113	281	139	0	0
Nov	0	37	53	0	0
Dec	0	0	0	0	0
Jan	0	46	0	0	0
Feb	0	77	70	0	0
March	0	0	61	0	0
Avg	42	52	59	0	0



* Candidate Presentations as scheduled in concert with needs of various campuses, not including instructors and staff
Started tracking 8/22

Candidate Touches					
Count	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	20	74	0	0	0
May	20	74	0	0	0
June	20	101	0	0	0
July	85	101	0	0	0
Aug	146	111	15	0	0
Sept	221	178	145	0	0
Oct	334	459	284	0	0
Nov	334	496	337	0	0
Dec	334	496	337	0	0
Jan	334	542	337	0	0
Feb	334	619	407	0	0
March	334	619	468	0	0

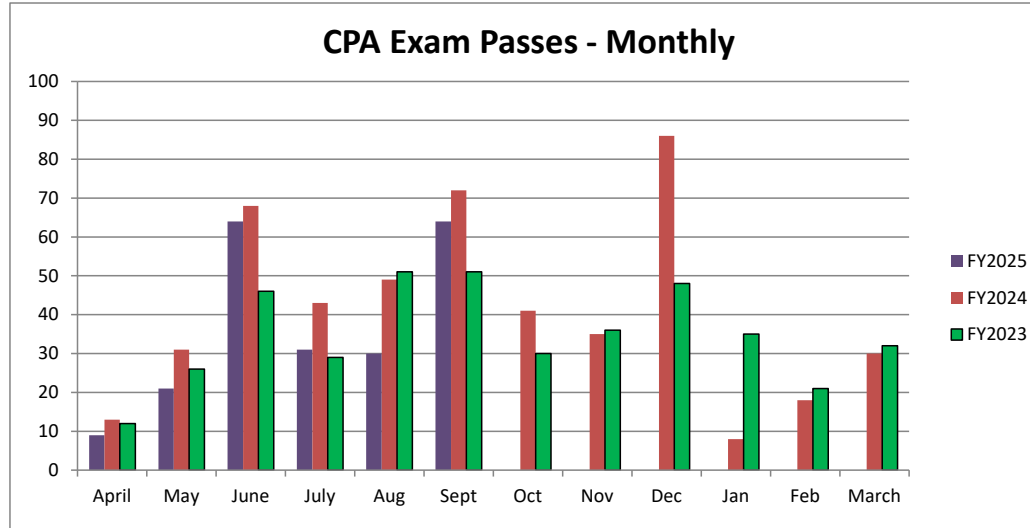


NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

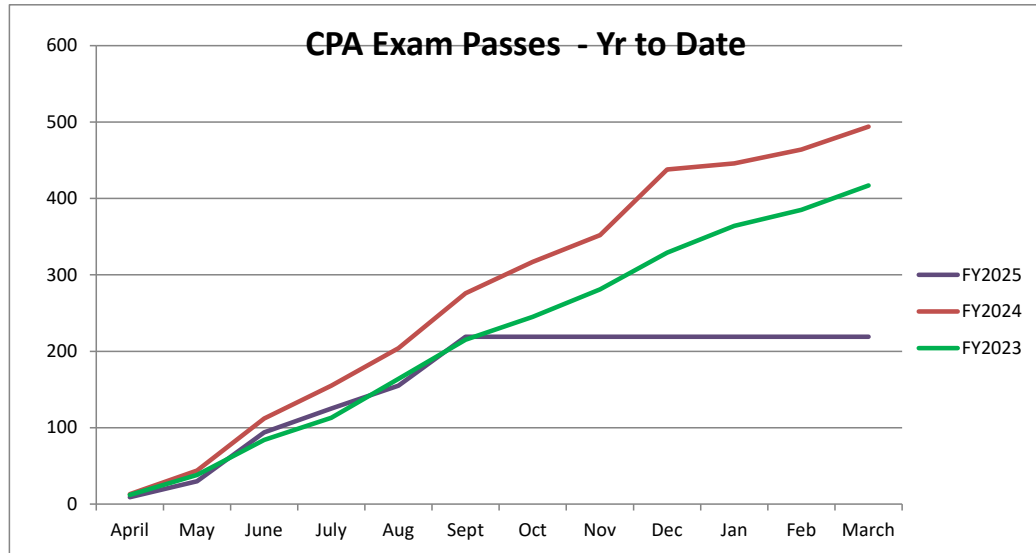
Exam Passes					
Count	2025	2024	2023	2022	2021
Mth	#	#	#	#	#
April	9	13	12	15	0
May	21	31	26	32	40
June	64	68	46	48	35
July	31	43	29	49	43
Aug	30	49	51	35	58
Sept	64	72	51	55	71
Oct	0	41	30	32	40
Nov	0	35	36	39	53
Dec	0	86	48	52	89
Jan	0	8	35	19	29
Feb	0	18	21	19	18
March	0	30	32	25	32
Avg	37	41	52	35	42

* Pandemic closures April 2020

Exam Passes					
Count	2025	2024	2023	2022	2021
Mth	Sum	Sum	Sum	Sum	Sum
April	9	13	12	15	0
May	30	44	38	47	40
June	94	112	84	95	75
July	125	155	113	144	118
Aug	155	204	164	179	176
Sept	219	276	215	234	247
Oct	219	317	245	266	287
Nov	219	352	281	305	340
Dec	219	438	329	357	429
Jan	219	446	364	376	458
Feb	219	464	385	395	476
March	219	494	417	420	508



These results run approximately 2 months in arrears due to timing of score releases



Exam Applications			Certificate Applications			CPA Firm Registrations		Professional Stds Cases					Inactive		Reinstatement		CPA - Retired		Candidate Touches		Exam Passes	
Month	Initial	Re-Exam	Month	Original	Reciprocal	Month	Total	Month	Begin Bal	Open	Closed	End Bal	Month	Total	Month	Total	Month	Total	Month	Total	Month	Total
Jan-15	107	130	Jan-15	96	51	Jan-15	18	Jan-15	202	66	54	214	Jan-15	47	Jan-15	13	Jan-15	0	Jan-15	0	Jan-15	0
Feb-15	62	110	Feb-15	64	16	Feb-15	20	Feb-15	214	22	40	196	Feb-15	13	Feb-15	11	Feb-15	0	Feb-15	0	Feb-15	0
Mar-15	82	227	Mar-15	48	4	Mar-15	12	Mar-15	196	40	38	198	Mar-15	18	Mar-15	5	Mar-15	0	Mar-15	0	Mar-15	0
Apr-15	97	180	Apr-15	48	61	Apr-15	18	Apr-15	198	7	38	167	Apr-15	29	Apr-15	12	Apr-15	0	Apr-15	0	Apr-15	0
May-15	78	151	May-15	40	11	May-15	11	May-15	167	26	18	175	May-15	73	May-15	5	May-15	0	May-15	0	May-15	0
Jun-15	77	312	Jun-15	0	4	Jun-15	17	Jun-15	175	6	21	160	Jun-15	126	Jun-15	0	Jun-15	0	Jun-15	0	Jun-15	0
Jul-15	66	178	Jul-15	60	54	Jul-15	13	Jul-15	160	10	32	138	Jul-15	90	Jul-15	9	Jul-15	0	Jul-15	0	Jul-15	0
Aug-15	52	155	Aug-15	100	21	Aug-15	11	Aug-15	138	31	27	142	Aug-15	6	Aug-15	15	Aug-15	0	Aug-15	0	Aug-15	0
Sep-15	51	296	Sep-15	44	5	Sep-15	25	Sep-15	142	27	33	136	Sep-15	7	Sep-15	3	Sep-15	0	Sep-15	0	Sep-15	0
Oct-15	64	154	Oct-15	74	70	Oct-15	13	Oct-15	136	53	32	157	Oct-15	21	Oct-15	8	Oct-15	0	Oct-15	0	Oct-15	0
Nov-15	62	151	Nov-15	45	27	Nov-15	14	Nov-15	157	26	25	158	Nov-15	25	Nov-15	10	Nov-15	0	Nov-15	0	Nov-15	0
Dec-15	139	276	Dec-15	0	2	Dec-15	22	Dec-15	158	9	24	143	Dec-15	35	Dec-15	5	Dec-15	0	Dec-15	0	Dec-15	0
Jan-16	121	139	Jan-16	133	36	Jan-16	28	Jan-16	143	12	17	138	Jan-16	42	Jan-16	22	Jan-16	0	Jan-16	0	Jan-16	0
Feb-16	101	141	Feb-16	68	12	Feb-16	16	Feb-16	138	17	21	134	Feb-16	17	Feb-16	9	Feb-16	0	Feb-16	0	Feb-16	0
Mar-16	92	305	Mar-16	43	3	Mar-16	17	Mar-16	134	34	19	149	Mar-16	19	Mar-16	9	Mar-16	0	Mar-16	0	Mar-16	0
Apr-16	97	191	Apr-16	60	69	Apr-16	3	Apr-16	149	27	31	145	Apr-16	38	Apr-16	12	Apr-16	0	Apr-16	0	Apr-16	0
May-16	85	203	May-16	42	18	May-16	14	May-16	145	16	23	138	May-16	63	May-16	12	May-16	0	May-16	0	May-16	0
Jun-16	110	266	Jun-16	0	2	Jun-16	8	Jun-16	138	33	20	151	Jun-16	150	Jun-16	0	Jun-16	0	Jun-16	0	Jun-16	0
Jul-16	74	204	Jul-16	96	53	Jul-16	6	Jul-16	151	17	42	126	Jul-16	60	Jul-16	17	Jul-16	0	Jul-16	0	Jul-16	0
Aug-16	85	237	Aug-16	36	8	Aug-16	14	Aug-16	126	68	27	167	Aug-16	14	Aug-16	6	Aug-16	0	Aug-16	0	Aug-16	0
Sep-16	83	297	Sep-16	42	4	Sep-16	8	Sep-16	167	65	27	205	Sep-16	6	Sep-16	6	Sep-16	0	Sep-16	0	Sep-16	0
Oct-16	60	177	Oct-16	56	82	Oct-16	9	Oct-16	205	53	53	205	Oct-16	12	Oct-16	16	Oct-16	0	Oct-16	0	Oct-16	0
Nov-16	104	183	Nov-16	72	32	Nov-16	14	Nov-16	205	22	72	155	Nov-16	27	Nov-16	8	Nov-16	0	Nov-16	0	Nov-16	0
Dec-16	115	276	Dec-16	0	4	Dec-16	30	Dec-16	155	7	26	136	Dec-16	59	Dec-16	4	Dec-16	0	Dec-16	0	Dec-16	0
Jan-17	129	189	Jan-17	108	34	Jan-17	24	Jan-17	136	35	49	122	Jan-17	34	Jan-17	11	Jan-17	0	Jan-17	0	Jan-17	0
Feb-17	58	130	Feb-17	66	17	Feb-17	18	Feb-17	122	17	30	109	Feb-17	16	Feb-17	5	Feb-17	0	Feb-17	0	Feb-17	0
Mar-17	67	276	Mar-17	70	12	Mar-17	19	Mar-17	109	16	22	103	Mar-17	24	Mar-17	13	Mar-17	0	Mar-17	0	Mar-17	0
Apr-17	55	178	Apr-17	32	68	Apr-17	7	Apr-17	103	30	25	108	Apr-17	50	Apr-17	5	Apr-17	0	Apr-17	0	Apr-17	0
May-17	58	182	May-17	51	9	May-17	12	May-17	108	24	16	116	May-17	89	May-17	11	May-17	0	May-17	0	May-17	0
Jun-17	57	159	Jun-17	0	1	Jun-17	16	Jun-17	116	5	18	103	Jun-17	169	Jun-17	0	Jun-17	0	Jun-17	0	Jun-17	0
Jul-17	38	146	Jul-17	68	58	Jul-17	19	Jul-17	103	36	16	123	Jul-17	90	Jul-17	18	Jul-17	0	Jul-17	0	Jul-17	0
Aug-17	50	187	Aug-17	39	4	Aug-17	22	Aug-17	123	65	29	159	Aug-17	6	Aug-17	11	Aug-17	0	Aug-17	0	Aug-17	0
Sep-17	59	267	Sep-17	42	2	Sep-17	14	Sep-17	159	29	42	146	Sep-17	10	Sep-17	10	Sep-17	0	Sep-17	0	Sep-17	0
Oct-17	47	196	Oct-17	62	93	Oct-17	23	Oct-17	146	24	17	153	Oct-17	24	Oct-17	4	Oct-17	0	Oct-17	0	Oct-17	0
Nov-17	79	126	Nov-17	46	25	Nov-17	15	Nov-17	153	7	18	142	Nov-17	26	Nov-17	2	Nov-17	0	Nov-17	0	Nov-17	0
Dec-17	79	154	Dec-17	0	24	Dec-17	15	Dec-17	142	6	23	125	Dec-17	40	Dec-17	10	Dec-17	0	Dec-17	0	Dec-17	0
Jan-18	131	178	Jan-18	117	12	Jan-18	30	Jan-18	125	18	15	128	Jan-18	47	Jan-18	4	Jan-18	0	Jan-18	0	Jan-18	0
Feb-18	39	107	Feb-18	73	20	Feb-18	18	Feb-18	128	16	11	133	Feb-18	14	Feb-18	14	Feb-18	0	Feb-18	0	Feb-18	0
Mar-18	66	236	Mar-18	36	5	Mar-18	10	Mar-18	133	14	14	133	Mar-18	8	Mar-18	6	Mar-18	0	Mar-18	0	Mar-18	0
Apr-18	70	211	Apr-18	32	52	Apr-18	12	Apr-18	133	27	16	144	Apr-18	50	Apr-18	7	Apr-18	0	Apr-18	0	Apr-18	0
May-18	77	136	May-18	61	13	May-18	13	May-18	144	95	44	195	May-18	73	May-18	7	May-18	0	May-18	0	May-18	0
Jun-18	61	149	Jun-18	0	0	Jun-18	7	Jun-18	195	61	68	188	Jun-18	194	Jun-18	0	Jun-18	0	Jun-18	0	Jun-18	0
Jul-18	66	235	Jul-18	57	59	Jul-18	3	Jul-18	188	62	54	196	Jul-18	67	Jul-18	8	Jul-18	0	Jul-18	0	Jul-18	0
Aug-18	62	136	Aug-18	41	4	Aug-18	23	Aug-18	196	58	63	191	Aug-18	17	Aug-18	8	Aug-18	0	Aug-18	0	Aug-18	0
Sep-18	48	218	Sep-18	44	3	Sep-18	7	Sep-18	191	34	49	176	Sep-18	3	Sep-18	7	Sep-18	0	Sep-18	0	Sep-18	0
Oct-18	84	175	Oct-18	77	113	Oct-18	10	Oct-18	176	12	45	143	Oct-18	13	Oct-18	11	Oct-18	0	Oct-18	0	Oct-18	0
Nov-18	82	116	Nov-18	70	42	Nov-18	9	Nov-18	143	5	42	106	Nov-18	15	Nov-18	11	Nov-18	0	Nov-18	0	Nov-18	0
Dec-18	81	133	Dec-18	2	35	Dec-18	11	Dec-18	106	6	15	97	Dec-18	38	Dec-18	6	Dec-18	0	Dec-18	0	Dec-18	0
Jan-19	91	145	Jan-19	108	33	Jan-19	21	Jan-19	97	33	20	110	Jan-19	52	Jan-19	10	Jan-19	0	Jan-19	0	Jan-19	0
Feb-19	74	124	Feb-19	57	10	Feb-19	22	Feb-19	110	43	22	131	Feb-19	15	Feb-19	8	Feb-19	0	Feb-19	0	Feb-19	0
Mar-19	45	190	Mar-19	35	7	Mar-19	12	Mar-19	131	18	21	128	Mar-19	16	Mar-19	7	Mar-19	0	Mar-19	0	Mar-19	0
Apr-19	61	195	Apr-19	42	70	Apr-19	7	Apr-19	128	28	30	126	Apr-19	30	Apr-19	3	Apr-19	0	Apr-19	0	Apr-19	0
May-19	70	196	May-19	37	9	May-19	14	May-19	126	18	25	119	May-19	58	May-19	9	May-19	0	May-19	0	May-19	0
Jun-19	62	222	Jun-19	0	2	Jun-19	25	Jun-19	119	25	26	118	Jun-19	221	Jun-19	2	Jun-19	0	Jun-19	0	Jun-19	0
Jul-19	92	172	Jul-19	62	37	Jul-19	11	Jul-19	118	37	21	134	Jul-19	123	Jul-19	8	Jul-19	0	Jul-19	0	Jul-19	0
Aug-19	51	164	Aug-19	49	44	Aug-19	6	Aug-19	134	67	49	152	Aug-19	9	Aug-19	9	Aug-19	0	Aug-19	0	Aug-19	0
Sep-19	54	185	Sep-19	84	2	Sep-19	5	Sep-19	152	14	26	140	Sep-19	11	Sep-19	8	Sep-19	0	Sep-19	0	Sep-19	0
Oct-19	62	194	Oct-19	36	56	Oct-19	11	Oct-19	140	14	39	115	Oct-19	20	Oct-19	4	Oct-19	0	Oct-19	0	Oct-19	0
Nov-19	58	144	Nov-19	62	69	Nov-19	12	Nov-19	115	11	23	103	Nov-19	26	Nov-19	5	Nov-19	0	Nov-19	0	Nov-19	0
Dec-19	83	177	Dec-19	1	26	Dec-19	16	Dec-19	103	31	25	109	Dec-19	73	Dec-19	6	Dec-19	0	Dec-19	0	Dec-19	0
Jan-20	111	145	Jan-20	112	17	Jan-20	26	Jan-20	109	33	25	117	Jan-20	32	Jan-20	10	Jan-20	0	Jan-20	0	Jan-20	0
Feb-20	70	112	Feb-20	50	10	Feb-20	11	Feb-20	117	16	23	110	Feb-20	15	Feb-20	12	Feb-20	0	Feb-20	0	Feb-20	0
Mar-20	41	139	Mar-20	44	8	Mar-20	5	Mar-20	110	18	19	109	Mar-20	6	Mar-20	6	Mar-20	0	Mar-20	0	Mar-20	0
Apr-20	14	84	Apr-20	14	57	Apr-20	3	Apr-20	109	7	17	99	Apr-20	17	Apr-20	1	Apr-20	0	Apr-20	0	Apr-20	0
May-20	59	174	May-20	0	7	May-20	12	May-20	99	9	23	85	May-20	88	May-20	4	May-20	0	May-20	0	May-20	40
Jun-20	87	176	Jun-20	0	0	Jun-20	10															

Exam Applications			Certificate Applications			CPA Firm Registrations		Professional Stds Cases					Inactive		Reinstatement		CPA - Retired		Candidate Touches		Exam Passes		
Month	Initial	Re-Exam	Month	Original	Reciprocal	Month	Total	Month	Begin Bal	Open	Closed	End Bal	Month	Total	Month	Total	Month	Total	Month	Total	Month	Total	
Oct-20	85	155	Oct-20	47	44	Oct-20	7	Oct-20	88	17	12	93	Oct-20	13	Oct-20	4	Oct-20	0	Oct-20	0	Oct-20	40	
Nov-20	78	145	Nov-20	56	61	Nov-20	6	Nov-20	93	10	24	79	Nov-20	21	Nov-20	6	Nov-20	0	Nov-20	0	Nov-20	53	
Dec-20	61	146	Dec-20	46	10	Dec-20	9	Dec-20	79	13	12	80	Dec-20	55	Dec-20	5	Dec-20	0	Dec-20	0	Dec-20	89	
Jan-21	66	150	Jan-21	72	22	Jan-21	20	Jan-21	80	21	19	82	Jan-21	53	Jan-21	7	Jan-21	0	Jan-21	0	Jan-21	29	
Feb-21	66	142	Feb-21	78	4	Feb-21	8	Feb-21	82	12	27	67	Feb-21	9	Feb-21	14	Feb-21	0	Feb-21	0	Feb-21	18	
Mar-21	46	147	Mar-21	31	0	Mar-21	16	Mar-21	67	29	17	79	Mar-21	21	Mar-21	6	Mar-21	0	Mar-21	0	Mar-21	32	
Apr-21	52	164	Apr-21	41	55	Apr-21	7	Apr-21	79	9	23	65	Apr-21	23	Apr-21	6	Apr-21	0	Apr-21	0	Apr-21	15	
May-21	55	186	May-21	50	7	May-21	4	May-21	65	8	4	69	May-21	54	May-21	1	May-21	0	May-21	0	May-21	32	
Jun-21	56	182	Jun-21	0	1	Jun-21	11	Jun-21	69	37	17	89	Jun-21	281	Jun-21	0	Jun-21	0	Jun-21	0	Jun-21	48	
Jul-21	58	177	Jul-21	75	39	Jul-21	15	Jul-21	89	18	21	86	Jul-21	105	Jul-21	13	Jul-21	0	Jul-21	0	Jul-21	49	
Aug-21	37	168	Aug-21	31	37	Aug-21	10	Aug-21	86	18	18	86	Aug-21	18	Aug-21	2	Aug-21	0	Aug-21	0	Aug-21	35	
Sep-21	37	111	Sep-21	42	2	Sep-21	6	Sep-21	86	13	35	64	Sep-21	10	Sep-21	4	Sep-21	0	Sep-21	0	Sep-21	55	
Oct-21	68	139	Oct-21	46	47	Oct-21	4	Oct-21	64	19	17	66	Oct-21	21	Oct-21	7	Oct-21	0	Oct-21	0	Oct-21	32	
Nov-21	90	152	Nov-21	48	74	Nov-21	12	Nov-21	66	21	14	73	Nov-21	29	Nov-21	6	Nov-21	0	Nov-21	0	Nov-21	39	
Dec-21	67	110	Dec-21	32	27	Dec-21	25	Dec-21	73	11	9	75	Dec-21	59	Dec-21	7	Dec-21	0	Dec-21	0	Dec-21	52	
Jan-22	81	134	Jan-22	60	33	Jan-22	15	Jan-22	75	31	18	88	Jan-22	69	Jan-22	6	Jan-22	0	Jan-22	0	Jan-22	19	
Feb-22	54	110	Feb-22	47	11	Feb-22	7	Feb-22	88	33	29	92	Feb-22	19	Feb-22	6	Feb-22	0	Feb-22	0	Feb-22	19	
Mar-22	56	141	Mar-22	30	7	Mar-22	8	Mar-22	92	38	23	107	Mar-22	32	Mar-22	5	Mar-22	0	Mar-22	0	Mar-22	25	
Apr-22	21	131	Apr-22	44	81	Apr-22	2	Apr-22	107	21	38	90	Apr-22	30	Apr-22	8	Apr-22	0	Apr-22	0	Apr-22	12	
May-22	84	178	May-22	39	8	May-22	6	May-22	90	21	19	92	May-22	67	May-22	6	May-22	0	May-22	0	May-22	26	
Jun-22	84	172	Jun-22	22	3	Jun-22	8	Jun-22	92	35	15	112	Jun-22	309	Jun-22	3	Jun-22	0	Jun-22	0	Jun-22	46	
Jul-22	67	187	Jul-22	50	50	Jul-22	12	Jul-22	112	25	19	118	Jul-22	98	Jul-22	12	Jul-22	0	Jul-22	0	Jul-22	29	
Aug-22	56	187	Aug-22	57	24	Aug-22	5	Aug-22	118	35	21	132	Aug-22	14	Aug-22	8	Aug-22	0	Began Tracking	15	Aug-22	51	
Sep-22	57	140	Sep-22	30	1	Sep-22	6	Sep-22	132	24	21	135	Sep-22	7	Sep-22	6	Sep-22	0	Sep-22	130	Sep-22	51	
Oct-22	80	149	Oct-22	34	57	Oct-22	8	Oct-22	132	135	24	12	147	Oct-22	9	Oct-22	5	Oct-22	0	Oct-22	139	Oct-22	30
Nov-22	87	169	Nov-22	47	67	Nov-22	14	Nov-22	147	7	19	135	Nov-22	25	Nov-22	5	Nov-22	0	Nov-22	53	Nov-22	36	
Dec-22	63	142	Dec-22	38	15	Dec-22	10	Dec-22	135	23	33	125	Dec-22	52	Dec-22	5	Dec-22	0	Dec-22	0	Dec-22	48	
Jan-23	75	156	Jan-23	44	30	Jan-23	23	Jan-23	125	14	22	117	Jan-23	78	Jan-23	7	Jan-23	0	Jan-23	0	Jan-23	35	
Feb-23	46	141	Feb-23	32	9	Feb-23	9	Feb-23	117	12	21	108	Feb-23	18	Feb-23	3	Feb-23	0	Feb-23	70	Feb-23	21	
Mar-23	49	192	Mar-23	40	11	Mar-23	3	Mar-23	108	41	25	124	Mar-23	19	Mar-23	4	Mar-23	0	Mar-23	61	Mar-23	32	
Apr-23	55	168	Apr-23	47	64	Apr-23	6	Apr-23	124	22	30	116	Apr-23	49	Apr-23	8	Apr-23	0	Apr-23	74	Apr-23	13	
May-23	78	208	May-23	27	5	May-23	2	May-23	116	9	20	105	May-23	114	May-23	3	May-23	0	May-23	0	May-23	31	
Jun-23	99	262	Jun-23	20	2	Jun-23	4	Jun-23	105	12	16	101	Jun-23	227	Jun-23	2	Jun-23	0	Jun-23	27	Jun-23	68	
Jul-23	61	222	Jul-23	62	39	Jul-23	13	Jul-23	101	25	36	90	Jul-23	98	Jul-23	15	Jul-23	0	Jul-23	0	Jul-23	43	
Aug-23	132	285	Aug-23	52	36	Aug-23	14	Aug-23	90	38	21	107	Aug-23	21	Aug-23	3	Aug-23	0	Aug-23	10	Aug-23	49	
Sep-23	128	242	Sep-23	33	2	Sep-23	5	Sep-23	107	11	20	98	Sep-23	9	Sep-23	2	Sep-23	1	Sep-23	67	Sep-23	72	
Oct-23	98	269	Oct-23	61	32	Oct-23	11	Oct-23	98	9	25	82	Oct-23	19	Oct-23	8	Oct-23	16	Oct-23	281	Oct-23	41	
Nov-23	38	147	Nov-23	62	55	Nov-23	5	Nov-23	82	18	13	87	Nov-23	15	Nov-23	3	Nov-23	18	Nov-23	37	Nov-23	35	
Dec-23	29	119	Dec-23	41	21	Dec-23	18	Dec-23	87	15	15	87	Dec-23	45	Dec-23	4	Dec-23	27	Dec-23	0	Dec-23	86	
Jan-24	74	227	Jan-24	43	22	Jan-24	5	Jan-24	87	11	15	83	Jan-24	45	Jan-24	14	Jan-24	23	Jan-24	46	Jan-24	8	
Feb-24	56	154	Feb-24	64	12	Feb-24	22	Feb-24	83	19	22	80	Feb-24	15	Feb-24	7	Feb-24	15	Feb-24	77	Feb-24	18	
Mar-24	33	111	Mar-24	28	4	Mar-24	5	Mar-24	80	17	9	88	Mar-24	18	Mar-24	5	Mar-24	9	Mar-24	0	Mar-24	30	
Apr-24	59	166	Apr-24	27	61	Apr-24	14	Apr-24	88	23	16	95	Apr-24	35	Apr-24	5	Apr-24	11	Apr-24	20	Apr-24	9	
May-24	69	241	May-24	21	7	May-24	5	May-24	95	15	13	97	May-24	100	May-24	3	May-24	30	May-24	0	May-24	21	
Jun-24	75	154	Jun-24	21	2	Jun-24	7	Jun-24	97	16	15	98	Jun-24	165	Jun-24	1	Jun-24	20	Jun-24	0	Jun-24	64	
Jul-24	59	202	Jul-24	45	35	Jul-24	14	Jul-24	98	18	31	85	Jul-24	129	Jul-24	13	Jul-24	12	Jul-24	65	Jul-24	31	
Aug-24	70	275	Aug-24	37	36	Aug-24	16	Aug-24	85	10	16	79	Aug-24	7	Aug-24	3	Aug-24	3	Aug-24	61	Aug-24	30	
Sep-24	85	147	Sep-24	36	4	Sep-24	7	Sep-24	79	71	31	119	Sep-24	11	Sep-24	5	Sep-24	5	Sep-24	75	Sep-24	64	
Oct-24	59	137	Oct-24	36	32	Oct-24	14	Oct-24	119	20	35	104	Oct-24	13	Oct-24	5	Oct-24	1	Oct-24	113	Oct-24	0	
Nov-24	74	220	Nov-24	37	73	Nov-24	15	Nov-24	104	5	23	86	Nov-24	19	Nov-24	5	Nov-24	6	Nov-24	0	Nov-24	0	
Dec-24	0	0	Dec-24	0	0	Dec-24	0	Dec-24	86	0	0	86	Dec-24	0	Dec-24	0	Dec-24	0	Dec-24	0	Dec-24	0	
Jan-25	0	0	Jan-25	0	0	Jan-25	0	Jan-25	86	0	0	86	Jan-25	0	Jan-25	0	Jan-25	0	Jan-25	0	Jan-25	0	
Feb-25	0	0	Feb-25	0	0	Feb-25	0	Feb-25	86	0	0	86	Feb-25	0	Feb-25	0	Feb-25	0	Feb-25	0	Feb-25	0	
Mar-25	0	0	Mar-25	0	0	Mar-25	0	Mar-25	86	0	0	86	Mar-25	0	Mar-25	0	Mar-25	0	Mar-25	0	Mar-25	0	
Apr-25	0	0	Apr-25	0	0	Apr-25	0	Apr-25	86	0	0	86	Apr-25	0	Apr-25	0	Apr-25	0	Apr-25	0	Apr-25	0	
May-25	0	0	May-25	0	0	May-25	0	May-25	86	0	0	86	May-25	0	May-25	0	May-25	0	May-25	0	May-25	0	
Jun-25	0	0	Jun-25	0	0	Jun-25	0	Jun-25	86	0	0	86	Jun-25	0	Jun-25	0	Jun-25	0	Jun-25	0	Jun-25	0	
Jul-25	0	0	Jul-25	0	0	Jul-25	0	Jul-25	86	0	0	86	Jul-25	0	Jul-25	0	Jul-25	0	Jul-25	0	Jul-25	0	
Aug-25	0	0	Aug-25	0	0	Aug-25	0	Aug-25	86	0	0	86	Aug-25	0	Aug-25	0	Aug-25	0	Aug-25	0	Aug-25	0	
Sep-25	0	0	Sep-25	0	0	Sep-25	0	Sep-25	86	0	0	86	Sep-25	0	Sep-25	0	Sep-25	0	Sep-25	0	Sep-25	0	
Oct-25	0	0	Oct-25	0	0	Oct-25	0	Oct-25	86	0	0	86	Oct-25	0	Oct-25	0	Oct-25	0	Oct-25	0	Oct-25	0	
Nov-25	0	0	Nov-25	0	0	Nov-25	0	Nov-25	86	0	0	86	Nov-25	0	Nov-25	0	Nov-25	0	Nov-25	0	Nov-25	0	
Dec-25	0	0	Dec-25	0	0	Dec-25	0	Dec-25	86	0	0	86	Dec-25	0	Dec-25	0	Dec-25	0	Dec-25	0	Dec-25	0	
Jan-26	0	0	Jan-26	0	0	Jan-26	0	Jan-26	86	0	0	86	Jan-26	0	Jan-26	0	Jan-26	0	Jan-26	0	Jan-26	0	
Feb-26	0	0	Feb-26	0	0	Feb-26	0	Feb-26	86	0	0	86	Feb-26	0	Feb-26	0	Feb-26	0	Feb-26	0	Feb-26	0	
Mar-26	0	0	Mar-26	0	0	Mar-26	0	Mar-26	86	0	0	86	Mar-26	0	Mar-26	0	Mar-26	0	Mar-26	0	Mar-26	0	
Apr-26	0	0	Apr-26	0	0	Apr-26																	

Exam Applications			Certificate Applications			CPA Firm Registrations		Professional Stds Cases					Inactive		Reinstatement		CPA - Retired		Candidate Touches		Exam Passes	
Month	Initial	Re-Exam	Month	Original	Reciprocal	Month	Total	Month	Begin Bal	Open	Closed	End Bal	Month	Total	Month	Total	Month	Total	Month	Total	Month	Total
Jul-26	0	0	Jul-26	0	0	Jul-26	0	Jul-26	86	0	0	86	Jul-26	0	Jul-26	0	Jul-26	0	Jul-26	0	Jul-26	0
Aug-26	0	0	Aug-26	0	0	Aug-26	0	Aug-26	86	0	0	86	Aug-26	0	Aug-26	0	Aug-26	0	Aug-26	0	Aug-26	0
Sep-26	0	0	Sep-26	0	0	Sep-26	0	Sep-26	86	0	0	86	Sep-26	0	Sep-26	0	Sep-26	0	Sep-26	0	Sep-26	0
Oct-26	0	0	Oct-26	0	0	Oct-26	0	Oct-26	86	0	0	86	Oct-26	0	Oct-26	0	Oct-26	0	Oct-26	0	Oct-26	0
Nov-26	0	0	Nov-26	0	0	Nov-26	0	Nov-26	86	0	0	86	Nov-26	0	Nov-26	0	Nov-26	0	Nov-26	0	Nov-26	0
Dec-26	0	0	Dec-26	0	0	Dec-26	0	Dec-26	86	0	0	86	Dec-26	0	Dec-26	0	Dec-26	0	Dec-26	0	Dec-26	0



North Carolina State Board of Certified Public Accountant Examiners

Executive Staff Report

GL Solutions

Firm registration renewal was launched on December 4. This was a significant milestone as numerous issues had to be addressed by GL Solutions before renewal could open to our firms. Kudos to the Board staff who served as testers of the firm renewal process: Cammie, Alice, Vanessa, and Lisa!

Since there is never a dull moment in technology, the coming month will see us addressing questions regarding firm renewal and testing the individual renewal process that will launch in the spring. Executive staff are working to prioritize other projects that will help the Board continue to make technological improvements for CPA Exam candidates, licensees, and firms.

NASBA

Frank Trainor recently served on the Board Attorney Panel for the Enforcement Training Webinar Series sponsored by NASBA.

Board and Staff Holiday Celebration

Board members and Board staff will share a holiday lunch after the December 16 Board meeting. We have reservations at Sullivan's Steakhouse in Raleigh at 11:30 am.



North Carolina State Board of Certified Public Accountant Examiners

2025 Board Meetings

Day of Week	Date	Time	Event	Location
Wednesday	January 22	10 a.m.	Board Meeting	Raleigh
Monday	February 17	10 a.m.	Board Meeting	Greenville (ECU)
Monday	March 17	10 a.m.	Board Meeting	Raleigh
Monday	April 21	10 a.m.	Board Meeting	Raleigh
Monday	May 19	10 a.m.	Board Meeting	Raleigh
Monday	June 23	10 a.m.	Board Meeting	Raleigh
Monday	July 21	10 a.m.	Board Meeting	Raleigh
Monday	August 18	10 a.m.	Board Meeting	Raleigh
Monday	September 22	1:00 p.m.	Board Meeting	Pembroke (UNC-Pembroke)
Monday	October 20	10 a.m.	Board Meeting	Raleigh
Monday	November 17	10 a.m.	Board Meeting	Raleigh
Monday	December 15	10 a.m.	Board Meeting	Raleigh

Changes will be published on the Board's website, nccpaboard.gov.

Revised 12/16/2024
 Revised 07/22/2024
 Approved 02/19/2024