



# Activity Review

North Carolina State Board of Certified  
Public Accountant Examiners

1101 Oberlin Rd., Ste. 104 • PO Box 12827 • Raleigh, NC 27605 • 919-733-4222 • [nccpaboard.gov](http://nccpaboard.gov) • No. 02-2025

## CPA-RETIRED STATUS FAQs

*The Board answers common questions  
about obtaining and maintaining*

*CPA-retired status*

Page 2



### ***In This Issue***

CPE Audits: What You Need to Know .....	4
Alternative CPA Licensure Pathways .....	5
CPE Audit Orders .....	5
CPA Certificates Issued .....	6
Successful CPA Exam Candidates .....	6
Disciplinary Actions .....	7
2024 CPA Exam Pass Rates .....	8
CPA Certificate Reclassifications .....	9

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# CPA-RETIRED STATUS FAQs

Unlike some jurisdictions, North Carolina does not require you to be a certain age or be licensed as a CPA for a specific number of years to be eligible for CPA-retired status. Instead, the Board's CPA-retired status is available to an active or inactive status North Carolina CPA who no longer [practices accounting](#) but wants to maintain their professional credential. The person may pursue other employment or volunteer opportunities if those pursuits do not include accounting work, with specific exceptions.

The Board's rules define the practice of accounting as preparing, auditing, or verifying financial transactions, books, accounts, or records; preparing, verifying or certifying financial, accounting, and related statements intended for publication, including preparing tax returns; rendering professional services or assistance in or about any and all matters of principle or detail relating to accounting procedure and systems; or recording, presenting or certifying, and interpreting such service (including tax, consulting or management advisory services) through statements and reports. These services may be performed on a full-time, part-time or temporary basis in the various accounting fields, including public accounting, governmental or other not-for-profit accounting, industrial, commercial or financial accounting, taxation and tax-related matters, or accounting education.



“ North Carolina does not require you to be a certain age or be licensed as a CPA for a specific number of years to be eligible for CPA-retired status. ”

## How do I request CPA-retired status?

You may request a change to CPA-retired status by [applying to the Board, acknowledging the limitations on the scope of services you can provide](#), and agreeing to continued oversight by the Board. You must renew your CPA license annually; however, you are exempt from the Board's annual CPE requirements and do not need to return your CPA certificate to the Board.

## How long does it take the Board to approve a request for CPA-retired status?

Please allow at least 10 business days for us to approve and process your application. We often process applications more quickly, but if an application is incomplete or we need more information, it extends the processing time. We will notify you when your application has been processed; the new status is effective as of that date.

## Can I request CPA-retired status during the annual renewal process?

No. Renewal licenses are appended to your file based on your status at the start of the renewal period. An active licensee will show as active, and a CPA-retired licensee will show as retired. If you want to change your license status after the renewal period starts, you must [apply for CPA-retired status](#). You can complete the renewal after the Board notifies you that your CPA-retired status application is approved.

## What if my circumstances change? Can I switch from CPA-retired to inactive status or active status?

Yes. You may change your license status depending on your current situation. You can switch to active or inactive status by completing the appropriate application for the status change and meeting the requirements. Please review the [certificate reclassification information on our website](#) and then contact [Alice Grigsby](#), Licensing Specialist, with questions about status changes.

## What is the difference between North Carolina's CPA-retired status and South Carolina's retired status?

To qualify for South Carolina's retired status, you must be at least 55, licensed for at least 30 years, and work no more than 20 hours per week. [South Carolina's retired status](#) requires the licensee to complete two hours of ethics CPE annually. [South Carolina's CPA Emeritus status](#) mirrors North Carolina's CPA-retired status.

## I have an original North Carolina CPA license and have a reciprocal license in South Carolina. Can I change my North Carolina license to CPA-retired and keep my South Carolina license on active status?

If you provide accounting services in another jurisdiction, you do not qualify for North Carolina's CPA-retired status. In North Carolina, CPA-retired status is available to CPAs who no longer [practice accounting](#) in any jurisdiction.

### **Does changing my license status to CPA-retired impact the name of my CPA firm?**

[21 NCAC 08N .0307\(b\)](#) prohibits a firm from using a misleading name. Because a CPA-retired licensee can no longer perform accounting services, using a CPA-retired licensee's name in an individual practitioner firm's name would violate the Board's rules. The Board's rules already allow for a former CPA owner's name to continue in the firm when they are no longer associated with the firm.

### **A political candidate asked me to serve as their campaign treasurer. Can I do that if I am on CPA-retired status?**

You may provide general oversight of the candidate's finances if you do not perform accounting services for that candidate.

### **I've always handled the financial operations of our family-owned business. May I continue doing that if my license is on CPA-retired status?**

You can oversee the financial operations, but you cannot provide accounting services for the business.

### **Can I serve as a Trustee of trusts or an Estate Executor while on CPA-retired status?**

You may oversee the finances of a trust or an estate if you do not provide accounting services to or for the trust or estate.

### **If I am on CPA-retired status, may I work for a tax preparation service such as TurboTax or H&R Block?**

If you are on CPA-retired status, you cannot prepare tax returns for compensation. However, you may prepare tax returns for yourself and your immediate family members without compensation.

The Board defines "immediate family" as a spouse, domestic partner, parent, child, sibling, stepparent, parent-in-law, stepchild, child-in-law, grandparent, grandchild, sibling-in-law, or legal dependent.

You may also prepare tax returns without compensation through programs such as the Volunteer Income Tax Assistance program.

### **May I serve as a volunteer Treasurer with a for-profit or not-for-profit entity if my North Carolina license is on CPA-retired status?**

Generally, you may function as a Treasurer for an entity regardless of whether that business is for-profit or not-for-profit. You may provide general oversight of the entity's

finances if you do not perform accounting services for that business.

For example, you may be the Treasurer for your homeowners' association if someone else conducts the bookkeeping and accounting functions.

### **May I serve on an entity's Board of Directors while on CPA-retired status?**

Generally, you may function as an entity's board member regardless of whether that business is for-profit or not-for-profit. You may provide general oversight of the entity's finances if you do not perform accounting services for that business.

For example, you may serve on the Finance Committee if the bookkeeping and accounting functions are performed by someone else.

### **May I teach courses while on CPA-retired status?**

Teaching courses on subjects defined in the practice of accountancy constitutes the public practice of accountancy. Therefore, anyone [holding themselves out as a CPA](#) when providing those services must be an active licensee of this Board. However, you may teach non-accounting courses while on CPA-retired status.

### **How should I represent myself on my LinkedIn profile, résumé, or curriculum vitae?**

If you are on CPA-retired status, you should indicate your current North Carolina CPA license status as CPA-retired.

### **If I am a CPA-retired licensee, can I keep "CPA" in my email address?**

If your email address includes "CPA" without "retired," it implies that you are an active status licensed CPA. You should remove "CPA" from your email address or change it to include CPA-retired.

### **Do I need to tell people that I'm on CPA-retired status?**

If you are on CPA-retired status, you should indicate your current North Carolina CPA license status as CPA-retired.

If you have questions about CPA-retired status or the differences between CPA-retired status and inactive status, please email [David R. Nance, CPA](#), Executive Director, or [Frank Trainor](#), Staff Attorney.



# CPE Audits: What You Need to Know

As part of the annual certificate renewal process, active North Carolina CPAs must report the total Continuing Professional Education (CPE) minutes earned during the previous calendar year. For example, when renewing your CPA certificate this spring, you'll report the CPE minutes completed between January 1, 2024, and December 31, 2024. CPAs with inactive or retired status are exempt from ongoing CPE requirements.

You must complete a [specified number of CPE minutes](#) each year to qualify for license renewal. Most CPAs must complete 2,000 minutes (40 hours), including a minimum of 50 CPE minutes (1 hour) in activities on regulatory or behavioral professional ethics and conduct.

The ethics course must be provided by a NASBA-approved sponsor and be in the ethics fields of study as defined by NASBA. Simply having "ethics" in the course title does not necessarily mean it meets the [requirements](#).

Please note that, under [21 NCAC 08G .0406](#), the Board may audit the CPE information you report during renewal.

## Letter of Warning Audit

You'll receive a Letter of Warning if you fail to meet the December 31 CPE deadline but fulfill the requirement by June 30 without an approved extension. This applies if it's your first time missing the deadline within the past five years. Individuals who have an approved CPE extension will not receive a Letter of Warning for completing the requirement after December 31..

A Letter of Warning triggers a two-year audit, covering both the year in question and the most recent year. For instance, if you completed your 2023 CPE in March 2024 and renewed your certificate in May 2024, the audit will cover CPE activities for the 2023 and 2024 calendar years to ensure no duplication of courses reported.

## Random Audits

In addition to audits prompted by Letters of Warning, the Board conducts random CPE audits. A group of active CPAs is randomly chosen to verify that they've met the CPE requirements for the designated audit period. A random audit may cover five years—the current CPE year and the four prior CPE years. State CPA Board members and staff are also subject to these random audits.

## Responding to an Audit Notification

If selected for a CPE audit, you will receive a written notification from the Board. You'll have 30 days to complete the Report of CPE Audit form and submit it, along with your Certificates of Completion (or equivalent documentation) for the CPE activities claimed during the audit period. If you need additional time, [contact the Board](#) to explain your situation. If any documentation is missing, please contact the course sponsor to obtain it.

If you don't respond to the audit notification or follow-up communication, you may be subject to disciplinary action under [21 NCAC 08N .0206, Cooperation with Board Inquiry](#).

## Audit Documentation Review

Once you submit your audit documentation, the Board's staff will review the Report of CPE Audit form and Certificates of Completion to confirm that you've met the CPE requirements for each audited year. The staff may contact you for clarification or additional information—please respond promptly.

No additional action is necessary if the documentation supports the claimed CPE and the total minutes and ethics activity meet the requirements. However, if discrepancies are found, the Professional Standards Committee may review your audit results to determine if disciplinary action is warranted.

## In Summary

If you're selected for a CPE audit, stay calm and gather the necessary documents. Submit everything on time to avoid any issues. If you need assistance, please contact [Cammie Emery](#), Licensing Specialist.



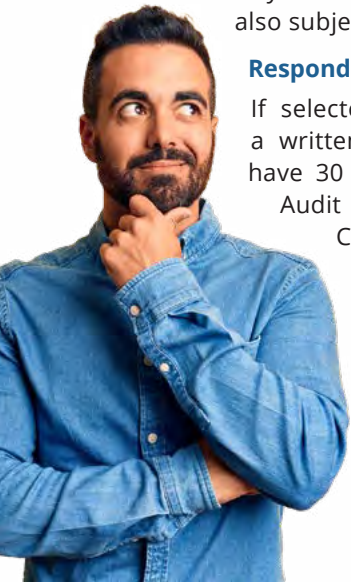
**TIME IS  
RUNNING  
OUT**

## CPA Firm Registration Renewal Due by March 1

Time is running out! With just days left to complete your firm's registration renewal, it's important to act now. As the supervising CPA, you must complete the renewal through the [Board's portal](#) using your individual account. If you need assistance logging in, please contact the Board at (919) 733-4222.

Remember, pursuant to [21 NCAC 08J.0111](#), failure to renew or terminate the firm's registration by the deadline may result in disciplinary actions against the CPA firm's members, including civil penalties of up to \$500 per member. Not renewing your firm's registration is not the same as notifying the Board that you want to terminate the registration.

For information on firm registration renewal and peer review compliance, please visit the [CPA Firms page on our website](#) and review the [November 2024 Activity Review](#). Our Licensing Specialist, [Cammie Emery](#), can assist you if you have any questions.



# Board, NCACPA Will Explore Alternative CPA Licensure Pathways

For several years, stakeholders have debated whether the “150-hour rule” for CPA licensure discourages potential candidates from entering the profession. Some argue that alternative pathways could attract more aspiring CPAs while still maintaining the profession’s high standards.

In response, the State Board and the NCACPA have established a joint task force to explore and assess potential alternatives to North Carolina’s current CPA licensure requirements. Any changes, however, would require legislative action. One option under consideration is a pathway that grants licensure after passing the CPA Exam, earning a bachelor’s degree, and completing two years of relevant work experience. We will share the task force’s findings as they become available.



## CPE Audit Orders

*The following matters are excerpted from Consent Orders issued by the Board in response to Continuing Professional Education (CPE) audit findings. Pursuant to NCGS 93-12(9), “any disciplinary action taken [by the Board] shall be in accordance with the provisions of Chapter 150B of the General Statutes. The clear proceeds of any civil penalty assessed under this section shall be remitted to the Civil Penalty and Forfeiture Fund in accordance with G.S. 115C-457.2.” NCGS 115C-457.1(b) states, “The Fund shall be administered by the Office of State Budget and Management. The Fund and all interest accruing to the Fund shall be faithfully used exclusively for maintaining free public schools.”*

### **TREVA RATCLIFF CROSS, #24783 HENDERSONVILLE, NC**

As part of the Letter of Warning Audit, the Board staff requested that Treva Ratcliff Cross (Respondent) provide certificates of completion for the 2022 and 2023 CPE years. The Board, in its review of the documents submitted by Respondent, determined that Respondent could not substantiate completion of the required 50 minutes (1 hour) ethics CPE activity claimed for 2022.

Respondent’s misrepresentation of completion of the CPE required for certificate renewal constitutes a violation of 21 NCAC 08N .0202(b)(4) and .0203(b)(5). In lieu of further proceedings, Respondent’s CPA certificate is subject to a one-year stayed suspension. Because the suspension is stayed, Respondent’s CPA license will remain active.

However, if the Board finds that Respondent has violated any other Board Rules during the one-year period, the stay will be lifted, and Respondent’s CPA certificate will be actively suspended.

Respondent must pay a \$1,000 civil penalty and complete the NCACPA’s 400-minute (8-hour) North Carolina Accountancy Law course. The course may be applied to the Respondent’s annual CPE requirement.

### **CHARLES P. DOUGHERTY SR., #25241 MORRISVILLE, NC**

As part of the Letter of Warning Audit, the Board staff requested that Charles P. Dougherty Sr. (Respondent) provide certificates of completion for the 2022 and 2023 CPE years. The Board, in its review of the documents submitted by Respondent, determined that Respondent could not substantiate completion of the required 2,000 CPE minutes for 2022 or 2023.

Respondent’s misrepresentation of completion of the CPE required for certificate renewal constitutes a violation of 21 NCAC 08N .0202(b)(4) and .0203(b)(5). In lieu of further proceedings, Respondent’s CPA certificate will be on inactive status for at least one year starting on December 16, 2024. Respondent must pay a \$1000 fine and complete the CPE shortfall before applying for certificate reactivation.

# Congratulations!

## CPA CERTIFICATES ISSUED

On January 22, 2025, the Board approved the following individuals for North Carolina CPA licensure:

Eileen Cooper Adams	Kelly Allen Eddins	Rebekah LeAnn Lippard	Miles Hiro Smith
Azri Shaqir Amir Hakim	Rachel Harper Evatt	Emily Sue Loehrke	Dane Andrew Straeter
Ginger D. Johnson Anderson	Matthew Stephen Field	Aaron Kent Lowry	Andrew Thomas Taffurelli
Kristoffer Asche	Linsey Nicole Garrett	Margaret Joanne Lust	Manish M. Thakkar
Kollin Ray Baer	Devin Moss Gilbert	Mario Emerson Massarelli	Yen My Tran
Isaac Lane Bell	Whitney Danielle Price Gillen	Hannah Louise McCutchen	Tyrese Darnell Washington
Kevin Michael Bell	Lauren Glass	Ricardo Benjamin Mena	Autumn Leigh Weinig
Lindsay Godwin Bennett	Finley Bryant Gough	Luke Ashby Miller	Jessie Lynn Weintz
Zachary Lane Berglund	Lindsay Austin Harrell	Haley Marie Newman	Mikaila Denae Widener
Mallory Lynn Blake	Kyle Matthew Hickox	Thomas Carraway Newman	Emma Rose Williams
Kylee Margaret Bogumill	Gallion Taylor Hudgins	Daniel George O'Brien	Matthew Jonathan Willis
John Alphonse Boyar	Megan Frances Hurley	Jennifer Anne Palma	Olivia Dawn Wilson
Hannah Elizabeth Brammer	Drew Nelson Isenrock	Tysinger Vance Palmer	Morgan Rikki Winogradoff
Sydney Carter Braxton	Sargis Mais Ivanov	Sierra Christine Puryear	Jared Collin Wood
Ian Thomas Bruce	Christopher Garrett Jackson	Jeremy Taylor Reed	Edgar Guy Woodliff V
Elise Marie Burger	Joseph R. Janus	Eva Alice Robbins	David F. Wottitz
Emma Katherine Chacknes	William Grant Johnston	Alexandra Nicole Runeberg	Taylor Maria Wulforst
Giovanni G. Chin-A-Sen	Grant Nicholas Kallam	Michael Thomas Ruth	Michael Aaron Wynne
Taylor Alexis Coleman	Hallie Ann Kent	Zachary Michael Sawicki	Claire Jingjing Ye
John Michael Conley	Emily Margaret Kluth	Anthony James Scamuffa Jr.	David Hai-En Zhang
Mary Beth Coots	Demi Abernathy Lachman	Evan Michael Schifko	Linda Zhang
Michelle Briana Council	Austin O'Dell Leaming	Keith Jordan Shockley	
Jack Curry	Whitlee Ellen Letchworth	Jerry Dale Smith	
Drew Thomas Dubauskas	Sophie Margareta Lindner	Matthew Howard Smith	

## SUCCESSFUL CPA EXAM CANDIDATES

The following North Carolina candidates passed the Uniform CPA Exam between October 1, 2024, and December 31, 2024:

Callie Nicole Adams	Josiah Anthony Fahey	Jessalyn Lysette LaFrancis	Giny Patricia Robles
Scott Willard Adams	Andrew Joseph Farrug	Daniel James Larson	Jason Odir Rosales
Allison Mary Ahrens	Anna-Kelly Noel Fink	Austin O'Dell Leaming	John Michael Sammons
Daniel Craig Anderson	Robert Anthony Fontana	William Henry Lee	Michael Joseph Simmons
Lucy Amber Archer	Tashauna Lea Fontana	Osvani Joel Ley	Jada Shanice Staten
Brandon Michael Bjornson	Emily Louise Foreman	Josue Lomeli-Garcia	Norbert A. Steinhardt IV
Bibiche Mputu Bolobiongo	Anthony Joseph Freddoso	Samuel Andrew Makarov	Caitlyn Hess Sutton
Jessica Marie Boyer	Dan-Michael M. Gallanosa	Wyatt Christopher Manus	Molly Caroline Sytz
Brodie Thomas Brant	Lacy Claire Galloway	Collin James Philip Marot	Brandon Ali Tahamtan
Millie Elizabeth Bridwell	Justin Glenn Gardner	Wendell Walker McConkie	Nicholas James Tauber
Violette Dawn Bruchon	Stephanie Renee Glasson	Emma Grace McThenia	Thomas Michael Te Groen
Gabriella Grace Carlino	Julia Barefoot Goldsmith	Lauryn Highsmith Millner	Hannah Jordan Thomas
John Pritchett Carpin Jr.	Ryan Brent Grice	Amber Nicole Moore	Patrick Michael Uhlman
Jackson Allan Christman	Alexis Mackenzie Haggard	Hilary Anne Morris	Zachary John Viola
Rachel Elizabeth Combs	Katie Anne Hawkins	Kaitlyn Grace Moss	Helena G. Aiesha Wilkerson
John Michael Conley	Jordan Robert Holt	John Joseph Murphy IV	Anna Zhao
Rebecca Lynn Connolly	Connor Graham Hunt	Ha Ngoc Thanh Nguyen	Mikayla Nicole Zucker
Madison O'Neal Cullipher	Theodore Crawford Jasmin	Connor Lawrence Parkes	
Anna E. Hendrick Dixon	Veronica Anne Jones	James Anthony Petrolle	
Robert Franklin Dixon III	Everette Christopher Jordan	Cameron Blake Pierce	
Sophia Dubrovsky	Alexa Michele Kallesten	Ryan Joseph Pisch	
Kimberly Littrell East	Caroline Eileen King	David Michael Post	
Charles Clinton Eggers III	Shanley L. Koekemoer	Laura Jacqueline Powell	
Tara Christine Essey	Erik Kristin Kolvereid	Robert James Ramseur III	

*If you are a North Carolina candidate who passed the CPA Exam in Q4-2024 and your name is not on the above list, please notify [Phyllis Elliott](#), Exam Specialist.*



## Disciplinary Actions

*Pursuant to NCGS 93-12(9), "any disciplinary action taken [by the Board] shall be in accordance with the provisions of Chapter 150B of the General Statutes. The clear proceeds of any civil penalty assessed under this section shall be remitted to the Civil Penalty and Forfeiture Fund in accordance with G.S. 115C-457.2." NCGS 115C-457.1(b) states, "The Fund shall be administered by the Office of State Budget and Management. The Fund and all interest accruing to the Fund shall be faithfully used exclusively for maintaining free public schools."*

### **WILLIAM ALEXANDER LIVINGSTONE, #9305 | WILLIAM A. LIVINGSTONE, CPA CHARLOTTE, NC**

**THIS CAUSE**, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. §150B-41, the Board and the Respondents stipulate to the following:

1. William Alexander Livingstone (hereinafter "Respondent") is the holder of North Carolina certificate number 9305 as a Certified Public Accountant.
2. William A. Livingstone, CPA (hereinafter "Respondent Firm"), is a registered certified public accounting firm in North Carolina. Hereinafter, the Respondent and the Respondent Firm are collectively referred to as the "Respondents."
3. On the firm renewal for 2021, the Respondents disclosed that the Respondent Firm had issued compilations for that calendar year. As such, the Respondents should have completed a peer review and reported those results to the Board prior to the end of 2023.
4. The Respondents did not provide the Board with evidence that the Respondent Firm had completed a peer review engagement. The Board staff was unable to confirm through the AICPA Facilitated State Board Access that the Respondent Firm was registered for peer review.
5. In response to the Board staff's inquiry, the Respondent confirmed that the Respondent Firm has not been enrolled in the peer review program.
6. The Respondents wish to resolve this matter by consent and agree that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondents understand and agree that this Consent

Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

**BASED UPON THE FOREGOING**, the Board makes the following Conclusions of Law:

1. The Respondents are subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. By virtue of the facts set forth above, the Respondents violated Rule 21 NCAC 08N .0203(b)(7) (failing to participate in a peer review program).
3. Per N.C. Gen. Stat. §93-12(9), and also by virtue of the Respondents' consent to this order, the Respondents are subject to the discipline set forth below.

**BASED ON THE FOREGOING** and in lieu of further proceedings, the Board and the Respondents agree to the following Order:

1. The Respondent is hereby censured.
2. The Respondent Firm's ability to perform any services subject to peer review is suspended. The suspension can be lifted if the Respondents first receive approval from the Board to perform those services and undergo pre-issuance review, pursuant to the Board's Pre-Issuance Review Procedure.
3. The Respondent shall pay a one thousand dollar (\$1,000) civil monetary penalty to be remitted with this signed Consent Order.

# DAVID MYERS, #18118 | DAVID E. MYERS CPA, PC | MATTHEWS, NC

**THIS CAUSE**, coming before the North Carolina State Board of CPA Examiners (“Board”) at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. §150B-41, the Board and the Respondents stipulate to the following:

1. David Myers, CPA (hereinafter “Respondent”) is the holder of North Carolina certificate number 18118 as a Certified Public Accountant.
2. David E. Myers CPA, PC (hereinafter “Respondent Firm”) is a registered certified public accounting firm in North Carolina. Hereinafter, the Respondent and the Respondent Firm are collectively referred to as the “Respondents.”
3. On the firm renewal for 2021, the Respondents disclosed that the Respondent Firm had issued compilations for that year. As such, the Respondents should have completed a peer review and reported those results to the Board prior to the end of 2023.
4. The Respondents did not provide the Board with evidence that the Respondent Firm had completed a peer review engagement.
5. In response to the Board staff’s inquiry, the Respondent stated that he had issued compilations with no disclosures in 2021, believing that he would continue in the peer review program, however, due to its prohibitive cost, he stopped issuing compilations and exited the peer review program.
6. The Respondents state that they have ceased providing services subject to peer review.
7. The Respondents wish to resolve this matter by consent and agree that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or

not the Board accepts this Consent Order as written. The Respondents understand and agree that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

**BASED UPON THE FOREGOING**, the Board makes the following Conclusions of Law:

1. The Respondents are subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. By virtue of the facts set forth above, the Respondents violated Rule 21 NCAC 08N .0203(b)(7) (*failing to participate in a peer review program*).
3. Per N.C. Gen. Stat. §93-12(9), and also by virtue of the Respondents’ consent to this order, the Respondents are subject to the discipline set forth below.

**BASED ON THE FOREGOING** and in lieu of further proceedings, the Board and the Respondents agree to the following Order:

1. The Respondent is hereby censured.
2. The Respondent Firm’s ability to perform any services subject to peer review is suspended. The suspension can be lifted if the Respondents first receive approval from the Board to perform those services and undergo pre-issuance review, pursuant to the Board’s Pre-Issuance Review Procedure.
3. The Respondent shall pay a one thousand dollar (\$1,000) civil monetary penalty to be remitted with this signed Consent Order.

## 2024 CPA EXAM PASS RATES

Section	Q1		Q2		Q3		Q4	
	All Candidates	NC Candidates	All Candidates	NC Candidates	All Candidates	NC Candidates	All Candidates	NC Candidates
AUD	44.63%	42.6%	46.58%	53.3%	47.80%	46.4%	43.54%	47.9%
FAR	41.92%	37.6%	40.58%	37.4%	39.82%	44.5%	36.80%	33.5%
REG	63.43%	65.1%	63.45%	68.3%	62.97%	58.6%	60.52%	60.0%
BAR	42.94%	40.0%	40.26%	45.0%	40.11%	39.3%	33.68%	25.5%
ISC	50.93%	66.7%	57.93%	62.1%	61.88%	77.3%	56.40%	54.2%
TCP	82.36%	91.7%	75.67%	80.0%	72.91%	75.8%	72.16%	68.3%



# CPA Certificate Reclassifications

## Inactive Status

Between January 1 and January 31, 2025, the Board approved the following applications for [inactive status](#):

Stephen Highsmith Adams, #37005  
 James Alvin Allen Jr., #4272  
 Paige Mackenzie Anderson, #45832  
 Kristin Ann Belitz, #45203  
 Doris Elizabeth Bowden, #28511  
 Richard F. Cardiff, #18994  
 Robyn Cohen Carpenter, #25468  
 Michael Reid DeCarlo, #42088  
 Laura Flowers Diffendal #13354  
 Charles P. Dougherty Sr., #25241  
 Stephen Alan Dunn Jr., #39751  
 Kate Etheridge Godwin, #44355  
 Robert Taylor Griffin Jr., #32689  
 Dawn Marie Harwood #23252  
 Kevin Rodney Hinman, #25111  
 Hannah Britt Honeycutt, #36528  
 Crystal Giles Humble, #23291  
 Timothy Lee Jefferies #14692  
 Caroline René Krause-Iafrate #34673  
 Jon A. Manning, #38989  
 James William Marsh, #25150  
 Patricia McNamara, #25359  
 John Hartwell Murray Jr., #43794  
 James Hobbs Ogburn #4171  
 George Douglas Rothrock, #24178  
 Michael William Sharpe, #19990  
 Paul A. Slaga, #27171  
 Adam Christopher Valdez, #38354  
 Randall J. Wiley, #24386

Charlotte, NC  
 Clarksville, VA  
 Oregon, OH  
 Park City, UT  
 Morrisville, NC  
 Maiden, NC  
 Sanford, NC  
 Charlotte, NC  
 Greensboro, NC  
 Morrisville, NC  
 Raleigh, NC  
 Fremont, NC  
 Washington, NC  
 Charlotte, NC  
 High Point, NC  
 Charlotte, NC  
 Snow Camp, NC  
 Tobaccoville, NC  
 Wake Forest, NC  
 Otto, NC  
 Cary, NC  
 Wilmington, NC  
 Charlotte, NC  
 Greensboro, NC  
 Belmont, NC  
 Gibsonville, NC  
 Winston-Salem, NC  
 Charlotte, NC  
 Fleming Island, FL

## Retired Status

Between January 1 and January 31, 2025, the Board approved the following applications for [CPA-retired status](#):

Curtis L. Brouwer, #16825  
 David Christopher Denny, #19133  
 James Nathan Duggins Jr., #11659  
 Gary Ray Hahn, #12106  
 Thomas Eugene Hartman, #18160  
 Maynard Newton Moseley, #11852  
 Simona Chira Pleasant, #33711  
 Andrea Campbell Reed, #21864  
 Barbara Fong Walton, #13462  
 Matthew Lane Willis #28620  
 Sandra Dillon Yarnall, #17580

Charleston, SC  
 Charlotte, NC  
 Blowing Rock, NC  
 Greensboro, NC  
 Huntersville, NC  
 Raleigh, NC  
 Cary, NC  
 Charlotte, NC  
 Sanford, NC  
 Lawrenceville, GA  
 Raleigh, NC

## Reinstatement

Courtney Renee Gleason, #36879  
 Rhonda Mills Sawyer, #27384  
 Stephen James Swanick, #41970  
 An Yan, #37375

Dallas, NC  
 Belhaven, NC  
 Huntersville, NC  
 Charlotte, NC

## Reissuance

Courtney Renee Gleason, #36879  
 Rhonda Mills Sawyer, #27384  
 Stephen James Swanick, #41970  
 An Yan, #37375

Dallas, NC  
 Belhaven, NC  
 Huntersville, NC  
 Charlotte, NC



## of NC CPA Licensure

Congratulations to the following individuals who have been actively licensed as North Carolina CPAs since February 1975:

Ted Reid Bryant  
 Glen Everette Cannon  
 William Teddy Currie  
 Jerry Clifton Flood Jr.  
 Thomas Gatewood Jr.  
 Donald Jackson  
 Heinz Walter Little  
 Kenneth Joseph Shahbaz

## Undergraduate Accounting Enrollment on the Rise

The [National Student Clearinghouse Research Center](#) reports a 12% increase in Fall 2024 undergraduate accounting enrollments compared to Fall 2023, adding 28,672 students. Total accounting enrollment reached 267,278, the highest since Fall 2020 and nearing pre-pandemic Fall 2019 levels.

Key findings include:

- The largest growth year over year was at 4-year colleges, with a 14% increase (23,006 students).
- Graduate accounting enrollment decreased by 2.8%, continuing a five-year downward trend, with 25,472 students enrolled.
- Overall, combined undergraduate and graduate enrollment rose by 10.5% in Fall 2024.
- Accounting made up 12% of business majors, which equates to 1 in 8 business students majoring in accounting.

Source: [AICPA](#)





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Noel Allen, Esq.

# Dates to Remember

*Dates, times, and locations are subject to change.*

Mar. 1	Deadline: CPA Firm Registration Renewal & Peer Review Compliance Reporting
Mar. 17	Board Meeting, Raleigh
Apr. 18	Office Closed
Apr. 21	Board Meeting, Raleigh
May 19	Board Meeting, Raleigh
May 26	Office Closed
Jun. 19	Office Closed
Jun. 23	Board Meeting, Raleigh
Jun. 30	Deadline: 2025-2026 Individual CPA Certificate Renewal
Jul. 4	Office Closed
Jul. 21	Board Meeting, Raleigh
Jul. 31	Final Deadline: 2025-2026 Individual CPA Certificate Renewal
Aug. 18	Board Meeting, Raleigh
Sept. 1	Office Closed
Sept. 22	Board Meeting, Pembroke (UNC-Pembroke)
Oct. 20	Board Meeting, Raleigh
Nov. 11	Office Closed
Nov. 17	Board Meeting, Raleigh
Nov. 27-28	Office Closed
Dec. 15	Board Meeting, Raleigh
Dec. 24-26	Office Closed
Dec. 31	Deadline: CPA Firm Registration Renewal & Peer Review Compliance Reporting
Dec. 31	Deadline: CPE Completion for 2025-2026 CPA License Renewal

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