



North Carolina State Board of Certified Public Accountant Examiners

Public Session Agenda

October 20, 2025

10:00 a.m.

I. Administrative Items

- A. Call to Order
 - 1. Conflict of Interest Disclosure: Under North Carolina General Statute 138A-15(e) requires every Board member to avoid conflicts of interest and appearances of conflict. Does any Board member have a known conflict of interest or appearance of conflict with respect to any matter coming before the Board today? If so, please identify the conflict or appearance of conflict and refrain from participating in that matter.
- B. Welcome and Introduction of Guests
- C. Approval of Agenda **(ACTION)**
- D. Minutes **(ACTION)**
- E. Financial/Budgetary Items
 - 1. September 2025 Financial Statements **(ACTION)**

II. Legislative & Rulemaking Items

- A. Session Law 2025-94 **(FYI)**

III. National Organization Items

- A. NASBA Committee Updates **(FYI)**
- B. Response to AICPA Exposure Draft, *Modernizing Peer Review Administration Requirements* **(ACTION)**

IV. State & Local Organization Items

V. Committee Reports

- A. Professional Standards Committee **(ACTION)**
- B. Professional Education and Applications Committee **(ACTION)**
- C. Investment Committee **(ACTION)**

VI. Executive Staff and Legal Counsel Report

- A. Operational Metrics **(FYI)**
- B. Executive Staff Report **(FYI)**
- C. Proposed 2026 Meeting Dates **(ACTION)**

VII. Recognition of NC CPA Licensure Milestones

VIII. Public Comments

IX. Closed Session

X. Adjournment



North Carolina State Board of Certified Public Accountant Examiners

PUBLIC SESSION MINUTES September 22, 2025

BOARD MEMBERS IN ATTENDANCE: Jodi K. Kruse, CPA, Vice President; D. Michael (Mickey) Payseur, CPA, Secretary-Treasurer; James T. Ahler; Tammy F. Coley, CPA; Maria M. Lynch, Esq.; Ulysses Taylor, CPA, Esq., and Kecia Williams Smith, Ph.D., CPA

BOARD STAFF IN ATTENDANCE: David R. Nance, CPA, Executive Director; S. Lynne Sanders, CPA, Deputy Director; and Frank Trainor, Esq., Staff Attorney.

OTHERS IN ATTENDANCE: Noel L. Allen, Esq., Allen & Pinnix, PA; Holly Bazemore, Relationship Manager, NCACPA; Bo Biggs, CPA, K. M. Biggs, Inc.; Dr. Dena Breece, CPA, Associate Professor and Chair of the Accounting, Finance and Information Technology Management, UNC-Pembroke; Robert Broome, Vice President of Advocacy & Outreach, NCACPA; Ashlee McLean, Membership & Academic Engagement Coordinator, NCACPA; Conrad Robertson, President, Accounting Student Association, UNC-Pembroke; Dr. Stewart Thomas, Dean, College of Business and Economics, UNC-Pembroke; other students, faculty and staff from UNC-Pembroke.

CALL TO ORDER: Ms. Kruse called the meeting to order at 1:00 p.m.

CONFLICT OF INTEREST: No Board members reported any conflict of interest with items on the agenda.

WELCOME: Dean Thomas opened the meeting by welcoming the Board to UNC-Pembroke. Following his remarks, Ms. Sanders addressed the students, faculty, and guests, providing an overview of the Board's core mission as a regulatory agency. She also highlighted several key topics that would be discussed during the meeting.

APPROVAL OF AGENDA: Mr. Taylor moved, and Mr. Ahler seconded the motion to approve the agenda. The motion was approved with seven votes in favor and none against.

MINUTES: Ms. Lynch moved, and Dr. Smith seconded the motion to approve the minutes of the August 18, 2025, meeting. The motion was approved with seven votes in favor and none against.

FINANCIAL AND BUDGETARY ITEMS: Mr. Payseur moved, and Mr. Ahler seconded the motion to approve the August 2025 financial statements as presented. The motion was approved with seven votes in favor and none against.

ELECTION OF OFFICERS: Ms. Lynch moved, and Ms. Coley seconded the motion to elect Ms. Kruse as President of the Board; Mr. Payseur as Vice President of the Board, and Mr. Taylor as Secretary-Treasurer of the Board for the remainder of the 2025-2026 fiscal year. The motion was approved with seven votes in favor and none against.

LEGISLATIVE AND RULEMAKING ITEMS: Mr. Nance provided the Board with an update on the periodic rules review process. He reported that feedback from the attorney representing the Administrative Office of Hearings had been received, and the Board is currently making the necessary updates and clarifications to the rule language. Additionally, new language is being added where needed to document the content of referenced forms and to clarify fee amounts.

Mr. Nance also informed the Board about its obligation to respond to the Office of the State Auditor regarding reporting requirements related to the implementation of the Division of Accountability, Value, and Efficiency (DAVE) Act. He noted that the required information is due by September 23, 2025, and confirmed that the Board has completed and submitted its report.

NATIONAL ORGANIZATION ITEMS: Mr. Nance shared an update on the recent NASBA Examination Administration Committee meeting, which was held at the Board office in Raleigh. The meeting brought together representatives from NASBA and participants from other jurisdictions. He also provided a brief overview of the agenda for the upcoming NASBA Annual Meeting in Chicago.

STATE AND LOCAL ORGANIZATION ITEMS: The Board reviewed the State Ethics Commission's findings on the Statement of Economic Interest filed by Mr. Ahler (Appendix I) and noted that there was no actual conflict of interest or likelihood of a conflict of interest. Mr. Taylor moved, and Mr. Payseur seconded the motion to approve Mr. Ahler's Statement of Economic Interest. The motion passed with seven affirmative votes and zero negative votes. Ms. Kruse instructed the staff to include the letter in the meeting minutes.

The Board reviewed the State Ethics Commission's findings on the Statement of Economic Interest filed by Ms. Coley (Appendix II) and acknowledged the potential conflict of interest. Ms. Lynch moved, and Dr. Smith seconded the motion to approve Ms. Coley's Statement of Economic Interest. The motion passed with seven affirmative votes and zero negative votes. Ms. Kruse instructed the staff to include the letter in the meeting minutes.

PROFESSIONAL STANDARDS COMMITTEE REPORT: The Board approved, with seven votes in favor and none against, the following recommendations as presented by Mr. Payseur:

Case No. C2024242 - Jammie Lynn Eubanks - Approve the signed Consent Order. (Appendix III)

Case No. C2025075 - Olabisi Ayodele Ofunniyin - Approve the signed Consent Order. (Appendix IV)

Case No. C2025080 - Zoreh Taraz - Approve the signed Consent Order. (Appendix V)

Case No. C2025081 - Peter E. M. Wells - Approve the signed Consent Order. (Appendix VI)

Case No. C2025094 - Andrew Wallace Williams - Approve the signed Consent Order. (Appendix VII)

Case No. C2025134 - Zachary David Thomas - Approve the signed Consent Order. (Appendix VIII)

Case No. C2025119 - Christopher Page Phillips - Approve the signed Order. (Appendix IX)

Case No. C2025128 - Matthew Wood Reinheimer - Approve the signed Order. (Appendix X)

Case No. C2025135 - James Michael Teal - Approve the signed Order. (Appendix XI)

Case No. C2025138 - Jeffrey J. Fako - Approve the signed Order. (Appendix XII)

Case No. C2025142 - Ki-Hyun Chun - Approve the signed Order. (Appendix XIII)

Case No. C2025143 - Kristy Holyfield Lopez - Approve the signed Order. (Appendix XIV)

Case No. C2025144 - Laura Ann Mancini - Approve the signed Order. (Appendix XV)

Case No. C2025147 - Lisa Joy Simpson - Approve the signed Order. (Appendix XVI)

Case No. C2025148 - Lisa Cheryl McFarland - Approve the signed Order. (Appendix XVII)

Case No. C2025149 - Elizabeth Volpe - Approve the signed Order. (Appendix XVIII)

Case No. C2025150 - M. Sadik Khan - Approve the signed Order. (Appendix XIX)

Case No. C2025152 - Philip Yancey Fernandez - Approve the signed Order. (Appendix XX)

Case No. C2025154 - Mazalenia LaPortia Grant - Approve the signed Order. (Appendix XXI)

Case No. C2025155 - Rajan Laljee Kotecha - Approve the signed Order. (Appendix XXII)

Case No. C2025157 - Ragi Youssef Riad - Approve the signed Order. (Appendix XXIII)

Case No. C2025160 - Richard Wade Ragland - Approve the signed Order. (Appendix XXIV)

Case No. C2025161 - Phillip Warren Byrd - Approve the signed Order. (Appendix XXV)

Case No. C2025162 - Shellie Howell Penley - Approve the signed Order. (Appendix XXVI)

Case No. C2025163 - Sherry Elaine Greenstein - Approve the signed Order. (Appendix XXVII)

Case No. C2025167 - Charles Richard Steffenella - Approve the signed Order. (Appendix XXVIII)

Case No. C2025168 - Andrew Daniel Tucker - Approve the signed Order. (Appendix XXIX)

Case No. C2025172 - Wen Wen - Approve the signed Order. (Appendix XXX)

Case No. C2025174 - William Randall Burrell - Approve the signed Order. (Appendix XXXI)

Case No. C2025175 - William Michael Gorman - Approve the signed Order. (Appendix XXXII)

Mr. Payseur reported that the Committee provided guidance to the staff on seven items.

PROFESSIONAL EDUCATION AND APPLICATIONS COMMITTEE REPORT: The Board approved, with seven votes in favor and none against, the following Committee recommendations as presented by Dr. Smith:

Application for Transfer of Exam Scores - Approve the following applications for transfer of Uniform CPA Exam scores from another jurisdiction:

Cameron Matthew Bock
Phillip Clark Christopher
Steven Michael Giardina
Jack Davis Lorson

Michael Ian McErlean
Andy Huynh Thi Pham
Niasha Antoinette Watt

Application for Original CPA Certificate - Approve the following applications for original North Carolina CPA licensure:

Cameron Matthew Bock
Phillip Clark Christopher
John Mitchell Cox
Alexis Shená Credle
Allyson Nicole Danaher
Mitesh Das
Arysdalia Iris Diaz
Anna Elizabeth Hendrick Dixon
Tyler James Ezzell
Kaitlyn Victoria Foster
Bradley Thomas Foulks
Dan Michael Marfori Gallanosa
Jake Davidson George
Steven Michael Giardina
Chemerin Mame Gregg
Marie Dymkevitch Hague
Katherine Elizabeth Herron

Faith Trivette Hicks
Andrew Christopher Ihle
Harrison Read Johnston
Karitsa Nicole Kerns
Sean Patrick Leahy
Jack Davis Lorson
Michael Ian McErlean
Misty Denise Pallett
Kyle Matthew Parker
Andy Huynh Thi Pham
Laura Jacqueline Powell
Gardner Grace Raha
Robert James Ramseur III
Kali Stallings Ruffin
Brandon William Scott
Niasha Antoinette Watt

Application for Temporary Permit - Approve the following temporary permits approved by the Deputy Director:

Tina Suk Florance T15202
Hugo da Silva Moreira T15203

Emily Paige Hamblen T15204
John Gathaiya Kimani T15205

Brandon R. Barkoff T15206
Susan Nanette McClure T15207
Daniel Jeffrey DeLancey T15208
Edward Brandon Henderson T15209
Adriano Kira T15210
Ciara Devlin T15211
Madeline Helena Oppeltz T15212
Steve Alan Viscarra T15224
Patrick White Galileo T15225
Matthew Thomas White T15226
Justin James Dodds T15227

April Bryson Bahrs T15228
Matthew Dwight Motyka T15229
Marco Gangarossa T15230
Caryn Henniker T15231
Tysheba Lynn Morgan T15232
Catherine Ann Saadat T15233
Diane Lee Roeder T15234
Alexis Alfredo Revelo T15235
Michelle Lee Attreed T15236
René Candice Fonte T15237
Steve Nguyen T15238

Application for Reciprocal CPA Certificate - Approve the following applications for reciprocal CPA certification:

John Andrew Batson Jr.
Mariam Busola Bello
Samantha Kim Bement
Edward David Beroth
Mihaela Butnaru
Shannon Banks Chiarello
April Celeste Colman
Ellis Aikman Focht
Thomas Ritten Fracchia
Tatiana Geiko
Joseph Mahboub Hashem
Staci Lynn Hathaway
Patrick J. Heise
Sarah Marie Hovest
Katie Ann King

Breanna Lynn Kirk
Robert John Larison Jr.
Jiejun Li
Edward Nicholas Manning IV
Leilani Cermenio Matias
Thomas A. McGovern
Mary Beth Meckel
Michael Christian Mollerus
Madelyn Noelle Page Owens
Ty Stephen Richard
Heather Greig Riddell
Alec Paul Roberts
Margaret Rogers
Melanie Paige Speech
Jordan Jewel Taylor

Application for Reinstatement of CPA Certificate – Approve the following individuals' application for reinstatement of their CPA certificate:

Lauren Elizabeth Baylor, #41907
Tracy Matthew Bower, #28512
Nathaniel Ray Maxwell Jr., #41749
Shelly Schultz McKee, #30999

Application for Reissuance of CPA Certificate - Approve the following individual's application for reissuance of their CPA certificate:

Marissa Ann Kenn, #42145

CPE Letters of Warning - Approve the requests to rescind the Letter of Warning issued to the following individuals:

Donald L. Crumbley, #3715
Sherry Elaine Greenstein, #24483

Request for CPE Extension - The Committee recommended that the Board approve the request for a retroactive extension for completion of the 2023 CPE requirement submitted by the following individual:

Eric Reeves, #43974

Application for Uniform CPA Exam - Approve the following applications to sit for the Uniform CPA Exam as a North Carolina candidate:

Kadin Abbas
Milad Abramov
Stephanie Acevedo-Tenorio
Samantha Addeo
Malarie Alexis
Christopher Allen
Mairenn Allen
Morgan Anderson
Philip Andrews
Gabriella Angiolino
Alpha Bah
Austin Bailey
Bradley Baity
Cameron Bame
Traci Bare
Tyler Barker
Jared Barkley
Mason Beck
Leonardo Benitez
Emily Bennett
Emma Bentley
Jake Bentley
Cole Blake
Cooper Bodford
Anna Bogdan
Sandra Bojar
Aidan Bond
Austin Boone
Ronald Borcky
Aaron Bradshaw

Julia Brooks
Caroline Bryan
Austin Bryant
Lewis Buckland
Charlotte Buckner
Rahul Budhathoki
Gilley Bunting
Sydney Buzard
Austen Cagwin
Zachary Callicutt
Blaine Campbell
Christopher Cardwell
Trevor Carr
Justin Carrara
Cale Cates
Dru Chapman
Yanqin Chen
Yu Chen
Xavier Chester
Samuel Childers
Emily Clark
Cara Clippinger
Kody Clontz
Owen Cochran
Logan Coffey
Kevin Coffman
Kaitlin Coleman
Steven Cortes Moran
Wyatt Courts
Meagan Cox

Cami Crammer
Samantha Crocker
Anderson Crosby
Chase Crump
Kevin Cudahy
Matthew Cullen
Brian Dampman
Luke Davidson
Dalton Davis
Minuet Davis
Riley Dean
Wyatt Decanter
Adrien Depace
Nicholas Desmond
Landon Dinkel
Jay Dodge
Ryan Donahue
Olivia Dougherty
Thomas Dufour
Jillian Dunn
William Early
Alec Edens
Scout Esch
Charlene Etters
Anna Evans
Hua Fan
John Fassett
Hannah Fay
Gerald Felix
Jennyffer Fernandez
Devyn Figueroa
Ethan Flannery
Virginia Forsyth-Slayton
Stewart Forthofer
Gerald Foxx
Nicholas Frazier
Kaitlyn Frey
Danielle Fuller
Peter Fumero
Shan Gao
Christopher Garnica Lopez
Samuel Geisinger
Emma Gentile
Dominique George
Peter Geratz

Zachary Giles
Meagan Gilman
Jackson Godwin
Joshua Gonzalez
Emmaleigh Goodwin
Zachary Gracyalny
Alexia Green
Jacob Griffin
Justin Grigg
Maggie Grundy
Dixon Guthrie
Taylor Hagaman
Zoe Harmer
Ellen Harris
Hannah Hawks
Madison Helton
Mauro Hernandez
Emily Herne
Emily Hicks
Dylan Holmes
Abigail Houttekier
Keely-Dan Howell
Emma Hughlett
Samuel Humble
Brandon Hunter
Joseph Huynh
Kylee Hynes
Jamil Issa
Keno Ivri Ivri
Joshua James
Christian Jeffries
Matthew Jennings
Ashley Jensen
Casey Johnson
Derrick Johnson
Eleanor Johnson
Lily Johnson
Aaron Jones
Jonathan Jones
Domino Jose
Tyrese Julius
William Jurchak
Abigail Justice
Carson Kania
Kenneth Kellyman

Brandon Kessler
Dainah Kilburn
Daniel Koenigsberger
Jack Kohout
Isabel Kriofske
Edward Laiewski
James Lambert
Eva Larson
Jason Lee
Andrew Lerro
Josiane Levesque
Brandon Lilley
Caterina Linares
Josiah Linton
Cassie Lloyd
Samantha Lockamy
Cora Long
Anyah Luna
Ashley Lunsford
Charlene Mandaza
Juan Pablo Martinez Romero
Austin Mazankowski
Colin McClellan
Lauren McClure
Kristen McConie
Macy McDaniel
Thomas McGowan
Laney McLaurin
Jonathon McLean
Caroline McMullan
Elyse McNeil
Delaney McNew
Cooper McRae
Malik Medley
Allen Meese
Kelly Melton
Christian Miller
Roanin Mock
Robert Montgomery
Danielle Moore
Carter Morgan
Carter Morris
Lauren Morris
Davis Morrison
Patrick Murnane

Caitlin Murphy
Gracie Myers
Grant Myers
Grayson Nichols
Kristin Nix
Samuel Nolan
Ashley Nowak
William Noxon
Maria Noyola
Eli O'Brien
Daniel Oakley
Nkemdi Obi
Samuel Oglesby
Marcus Ouvry
Desi Parker
John Parker
Chrissie Parsons
Elizabeth Paszt
Lutchia Perkins
Madison Peters
Lynsey Plunkett
Rhylee Pope
Neil Porter
Christopher Poston
Blair Powell
April Purvis
Jacob Putnam
Brayden Pyles
Elizabeth Quinn
David Ramos
Callin Randolph
Samuel Ratterman
Rasheeda Ravenell
Matthew Ritch
Ivana Rivadeneira
Cole Roberts
Dylan Roberts
Philipp Roedl
Meghan Rogers
Hailey Ross
Clare Roti
Vincent Ruggiero
Jose Salinas
Emma Sawtell
Haley Schlicksup

Rachel Schneider
Sarah Schoen
Chloe Schulte
Patrick Schumacher
Lizbeth Serna
William Sharp
Kaytlin Shaver
Joshua Shelton
Alexander Sheppard
Katie Shimauro
Wesley Smith
Juliana Snoke
Ryan Southard
Bailey Spell
Lori Stahlberg
McKenzie Stakely
Natalie Stanley
Jared Stewart
Harrison Stinnett
Ross Strickland
Gemma Suarez Velasquez
Hanna Sukhadolskaya
Leah Sullivan Johnson
Charlotte Surry
Jason Swierc
Allen Taylor
Anthony Terenzetti
Sarunporn Thaingtham

Anassa Thompson
Joseph Tully
Segilola Udofia
Johana Valle Gutierrez
Eric Vanderlaan
Charlene vanHeerden
Jessica Vaughan
Saraswathy Veeraraghavan
Swapna Velichety
Lucas Votaw
Kayla Walter
Jace Ward
Joshua Warner
Carter Waters
Leah Wells
Brianna Whelan
August Wilkerson
Ashlyn Williams
Alison Wood
Bray Woodard
Adam Wright
Fan Yang
Brandon Yarusinsky
Tanner Young
Ting Zhang
Ling Zhu
Sulan Zhu

Application for Firm Registration - Approve the following application for CPA firm registration that was approved by the Executive Director:

Hunter T. Bracy, CPA, PLLC

CPA Firm Registration Renewal Matter - Approve referring the firm listed below to the Professional Standards Committee for submitting a registration renewal or termination notice more than 120 days after the deadline:

Darin L. Curtis, CPA, PLLC

EXECUTIVE STAFF AND LEGAL COUNSEL REPORT: The Board reviewed the July 2025 operational metrics and the August 2025 Executive Staff Report.

PRESENTATION BY UNC-PEMBROKE: Dr. Breece presented enrollment trends for the accounting program at UNC-Pembroke and highlighted student involvement in both the Voluntary Income Tax Assistance (VITA) program and the Student Professional Accounting Records Knowledge (SPARK) initiative. Conrad Robertson, a UNC-Pembroke student and President of the Accounting Student Association, shared his personal experience with the SPARK program, emphasizing its positive impact on his personal, professional, and academic development.

PUBLIC COMMENTS: Mr. Broome provided the Board with a summary of the recent actions of the NCACPA.

ADJOURNMENT: Dr. Smith moved, and Mr. Taylor seconded the motion to adjourn the meeting at 2:21 p.m. The motion passed with seven votes in favor and none against.

Respectfully submitted:

Attested to by:

David R. Nance, CPA
Executive Director

Jodi Kruse, CPA
President



STATE ETHICS COMMISSION

POST OFFICE BOX 27685

RALEIGH, NC 27611

PHONE: 919-814-3600

Via Email

July 30, 2025

The Honorable Joshua H. Stein
Governor of North Carolina
20301 Mail Service Center
Raleigh, North Carolina 27699-0301

**Re: Evaluation of Statement of Economic Interest Filed by Mr. James Ahler
Prospective Appointee to the State Board of Certified Public Accountant Examiners**

Dear Governor Stein:

Our office has received **Mr. James Ahler's** 2025 Statement of Economic Interest as a prospective appointee to the **State Board of Certified Public Accountant Examiners (the "Board")**. We have reviewed it for actual and potential conflicts of interest pursuant to Chapter 138A of the North Carolina General Statutes ("N.C.G.S."), also known as the State Government Ethics Act (the "Act").

Compliance with the Act and avoidance of conflicts of interest in the performance of public duties are the responsibilities of every covered person, regardless of this letter's contents. This letter, meanwhile, is not meant to impugn the integrity of the covered person in any way. This letter is required by N.C.G.S. § 138A-28(a) and is designed to educate the covered person as to potential issues that could merit particular attention. Advice on compliance with the Act is available to certain public servants and legislative employees under N.C.G.S. § 138A-13.

We did not find an actual conflict of interest or the likelihood of a conflict of interest.

The North Carolina State Board of Certified Public Accountant Examiners is responsible for the certification of persons engaged as public accountants in North Carolina. The Board has authority to administer certification examinations, issue, renew and revoke certifications, and otherwise regulate certified public accountants.

The Act establishes ethical standards for certain public servants and prohibits public servants from: (1) using their positions for their financial benefit or for the benefit of their extended family or business, N.C.G.S. § 138A-31; and (2) participating in official actions from which they or certain associated persons might receive a reasonably foreseeable financial benefit, N.C.G.S. § 138A-36(a). The Act also requires public servants to take appropriate steps to remove themselves from proceedings in which their impartiality might reasonably be questioned due to a familial, personal, or financial relationship with a participant in those proceedings. N.C.G.S. § 138A-36(c).

Mr. Ahler would fill the role of a public member on the board.

In addition to the conflicts standards noted above, the Act prohibits public servants from accepting gifts from (1) a lobbyist or lobbyist principal, (2) a person or entity that is seeking to do business with the public servant's agency, is regulated or controlled by that agency, or has financial interests that might be affected by their official actions, or (3) anyone in return for being influenced in the discharge of their official responsibilities. N.C.G.S. § 138A-32. Exceptions to the gifts restrictions are set out in N.C.G.S. § 138A-32(e).

When this letter cites an actual or potential conflict of interest under N.C.G.S. § 138A-24(e), the conflict must be recorded in the minutes of the applicable board and brought to the membership's attention by the board's chair as often as necessary to remind all members of the conflict and to help ensure compliance with the Act. N.C.G.S. § 138A-15(c).

Finally, the Act mandates that all public servants attend an ethics and lobbying education presentation. N.C.G.S. § 138A-14. Please review the attached document for additional information concerning this requirement.

Please contact our office if you have any questions concerning our evaluation or the ethical standards governing public servants under the Act.

Sincerely,

A handwritten signature in blue ink, appearing to read "Jane Steffens", with a long horizontal flourish extending to the right.

Jane Steffens, SEI Unit
State Ethics Commission

cc: James Ahler
Attachment: Ethics Education Guide



STATE ETHICS COMMISSION

POST OFFICE BOX 27685

RALEIGH, NC 27611

PHONE: 919-814-3600

Via Email

July 10, 2025

The Honorable Joshua H. Stein
Governor of North Carolina
20301 Mail Service Center
Raleigh, North Carolina 27699-0301

**Re: Evaluation of Statement of Economic Interest Filed by Mrs. Tammie Coley
Prospective Appointee to the State Board of Certified Public Accountant Examiners**

Dear Governor Stein:

Our office has received **Mrs. Tammie Coley's** 2025 Statement of Economic Interest as a prospective appointee to the **State Board of Certified Public Accountant Examiners (the "Board")**. We have reviewed it for actual and potential conflicts of interest pursuant to Chapter 138A of the North Carolina General Statutes ("N.C.G.S."), also known as the State Government Ethics Act (the "Act").

Compliance with the Act and avoidance of conflicts of interest in the performance of public duties are the responsibilities of every covered person, regardless of this letter's contents. This letter, meanwhile, is not meant to impugn the integrity of the covered person in any way. This letter is required by N.C.G.S. § 138A-28(a) and is designed to educate the covered person as to potential issues that could merit particular attention. Advice on compliance with the Act is available to certain public servants and legislative employees under N.C.G.S. § 138A-13.

We did not find an actual conflict of interest but found the potential for a conflict of interest. The potential conflict identified does not prohibit service on this entity.

The North Carolina State Board of Certified Public Accountant Examiners is responsible for the certification of persons engaged as public accountants in North Carolina. The Board has authority to administer certification examinations, issue, renew and revoke certifications, and otherwise regulate certified public accountants.

The Act establishes ethical standards for certain public servants and prohibits public servants from: (1) using their positions for their financial benefit or for the benefit of their extended family or business, N.C.G.S. § 138A-31; and (2) participating in official actions from which they or certain associated persons might receive a reasonably foreseeable financial benefit, N.C.G.S. § 138A-36(a). The Act also requires public servants to take appropriate steps to remove themselves from proceedings in which their impartiality might reasonably be questioned due to a familial, personal, or financial relationship with a participant in those proceedings. N.C.G.S. § 138A-36(c).

Mrs. Coley would fill the role of a certified public accountant on the board. She is the Chief Transformation Officer for BlackLine, Inc., that offers numerous software solutions, including finance and accounting, and she owns a financial interest in the company. Her spouse is a partner with Ernst and Young, a public accounting firm. Because she and her spouse are licensed by the Board she has the potential for a conflict of interest. Accordingly, Mrs. Coley should exercise appropriate caution in the performance of her public duties should issues involving her certification, her spouse's certification or the certification of any of their colleagues come before the Board for official action.

In addition to the conflicts standards noted above, the Act prohibits public servants from accepting gifts from (1) a lobbyist or lobbyist principal, (2) a person or entity that is seeking to do business with the public servant's agency, is regulated or controlled by that agency, or has financial interests that might be affected by their official actions, or (3) anyone in return for being influenced in the discharge of their official responsibilities. N.C.G.S. § 138A-32. Exceptions to the gifts restrictions are set out in N.C.G.S. § 138A-32(e).

When this letter cites an actual or potential conflict of interest under N.C.G.S. § 138A-24(e), the conflict must be recorded in the minutes of the applicable board and brought to the membership's attention by the board's chair as often as necessary to remind all members of the conflict and to help ensure compliance with the Act. N.C.G.S. § 138A-15(c).

Finally, the Act mandates that all public servants attend an ethics and lobbying education presentation. N.C.G.S. § 138A-14. Please review the attached document for additional information concerning this requirement.

Please contact our office if you have any questions concerning our evaluation or the ethical standards governing public servants under the Act.

Sincerely,



Jane Steffens, SEI Unit
State Ethics Commission

cc: Tammie Coley
Attachment: Ethics Education Guide

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2024242

IN THE MATTER OF:
Jammie Lynn Eubanks, CPA, #26925
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and the Respondent stipulate to the following:

1. Jammie Lynn Eubanks, CPA (hereinafter "Respondent"), is the holder of North Carolina certificate number #26925 as a Certified Public Accountant.
2. The Board received a complaint from one of the Respondent's clients ("Complainant") alleging that the Respondent failed to file the Complainant's 2023 tax return and failed to return tax documents.
3. The Respondent failed to respond to communications sent by the Board and admits that he neglected to file an extension for the Complainant's 2023 taxes. As a mitigating circumstance, he points out that his failure to communicate with his client and the Board was due to health issues. The Respondent takes full responsibility and is willing to reimburse the client for his fees as well as penalties and interest.
4. The Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. The Respondent's inability to manage the existing workload constitutes a violation of 21 NCAC 08N .0212, which requires CPAs to "undertake only those engagements that the CPA or CPA's firm can expect to complete with professional competence."

NC BOARD OF

SEP 11 2025

CPA EXAMINERS

Consent Order 2
Jammie Lynn Eubanks, CPA

3. The Respondent's failure to communicate with the Board constitutes a violation of 21 NCAC 08N .0206, which requires CPAs to "provide full cooperation in connection with any inquiry made by the Board."
4. Per N.C. Gen. Stat. § 93-12(9), and also by virtue of the Respondent's consent to this order, the Respondent is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondent agree to the following Order:

1. The Respondent, Jammie Lynn Eubanks, CPA, is hereby censured.
2. The Respondent's CPA certificate is subject to a one-year stayed suspension. Because the suspension is stayed, the Respondent's CPA certificate will remain active. If the Board finds that the Respondent has failed to complete the actions he has undertaken pursuant to paragraph three above during the one-year period, the stay will be lifted, and the Respondent's CPA certificate will be actively suspended.
3. The Respondent shall pay two hundred and fifty dollars (\$250) in administrative costs, to be remitted to the Board with this Consent Order.

CONSENTED TO THIS THE 5th DAY OF September, 2025.
(Day) (Month) (Year)
Jammie Lynn Eubanks
Respondent

APPROVED BY THE BOARD THIS THE 22 DAY OF September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: Jodi K. Kruse
President

NC BOARD OF
SEP 11 2025
CPA EXAMINERS

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025075

IN THE MATTER OF:

Olabisi Ayodele Ofunniyin, CPA, #35088

Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and Respondent stipulate to the following:

1. Olabisi Ayodele Ofunniyin, CPA (hereinafter "Respondent"), is the holder of North Carolina certificate number 35088 as a Certified Public Accountant.
2. The Respondent informed the Board on her 2024-2025 CPA certificate renewal that she had obtained the required CPE for calendar year 2023, but some of those hours were taken in 2024.
3. Based on the Respondent's representation, the Board accepted her renewal and placed her in the CPE audit pool.
4. The Respondent was then subjected to an audit of her 2023 and 2024 CPE.
5. In response to the Board's audit of her CPE, the Respondent was unable to provide documentation to substantiate completion of an ethics course provided by a NASBA-approved sponsor.
6. The Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. The Respondent's actions as set out above constitute violations of 21 NCAC 08N .0202(b)(4) and .0203(b)(5).

3. Per N.C. Gen. Stat. § 93-12(9) and also by virtue of the Respondent's consent to this order, the Respondent is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondent agree to the following Order:

1. The Respondent's CPA certificate is subject to a one-year stayed suspension. Because the suspension is stayed, the Respondent's CPA certificate will remain active. If the Board finds that the Respondent has violated any other Board Rules of Professional Ethics and Conduct during the one-year period, the stay will be lifted, and the Respondent's CPA certificate will be actively suspended.
2. The Respondent shall pay a one thousand dollar (\$1,000) civil penalty, to be remitted to the Board with this Consent Order.
3. The Respondent shall complete the NCACPA's 8-hour accountancy law course as part of her 2025 CPE requirement.

CONSENTED TO THIS THE 22 DAY OF August, 2025.
(Day) (Month) (Year)

Olabisi A. Ofunniyin
Respondent

APPROVED BY THE BOARD THIS THE 22 DAY OF September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

Jodi K. Kruze

President

NC BOARD OF
AUG 25 2025
CPA EXAMINERS

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025080

IN THE MATTER OF:
Zohreh Taraz, CPA, #28329
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and Respondent stipulate to the following:

1. Zohreh Taraz, CPA (hereinafter "Respondent"), is the holder of North Carolina certificate number 28329 as a Certified Public Accountant.
2. The Respondent informed the Board on her 2024-2025 CPA certificate renewal that she had obtained the required CPE for calendar year 2023.
3. Based on the Respondent's representation, the Board accepted her renewal.
4. The Respondent was subject to an audit of her 2023 and 2024 CPE.
5. In response to the Board's audit of her CPE, the Respondent was only able to provide documentation for thirty-four and a half (34.5) hours of CPE required for 2023.
6. The Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. The Respondent's actions as set out above constitute violations of 21 NCAC 08N .0202(b)(4) and .0203(b)(5).
3. Per N.C. Gen. Stat. § 93-12(9) and also by virtue of the Respondent's consent to this order, the Respondent is subject to the discipline set forth below.

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CPA EXAMINERS

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondent agree to the following Order:

1. The Respondent, Zohreh Taraz, is hereby censured.
2. The Respondent's CPA certificate is subject to a one-year stayed suspension. Because the suspension is stayed, the Respondent's CPA certificate will remain active. If the Board finds that the Respondent has violated any other Board Rules of Professional Ethics and Conduct during the one-year period, the stay will be lifted, and the Respondent's CPA certificate will be actively suspended.
3. The Respondent shall pay a one thousand dollar (\$1,000) civil penalty, to be remitted to the Board with this Consent Order.
4. The Respondent shall make up the five and a half (5.5) hour CPE shortfall prior to the end of 2025.

CONSENTED TO THIS THE 5th DAY OF September, 2025
(Day) (Month) (Year)

Zohreh Taraz
Respondent

APPROVED BY THE BOARD THIS THE 22 DAY OF September, 2025
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: Jodi K. Kruse
President

NC BOARD OF
SEP - 8 2025
CPA EXAMINERS

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025081

IN THE MATTER OF:
Peter E.M. Wells, CPA, #30193
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and Respondent stipulate to the following:

1. Peter E.M. Wells, CPA (hereinafter "Respondent"), is the holder of North Carolina certificate number 30193 as a Certified Public Accountant.
2. The Respondent informed the Board on his 2024-2025 CPA certificate renewal that he had obtained the required CPE for calendar year 2023.
3. Based on the Respondent's representation, the Board accepted his renewal.
4. The Respondent was subject to an audit of his 2023 and 2024 CPE.
5. In response to the Board's audit of his CPE, the Respondent was unable to provide documentation to substantiate completion of the required ethics course for 2023.
6. The Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. The Respondent's actions as set out above constitute violations of 21 NCAC 08N .0202(b)(4) and .0203(b)(5).
3. Per N.C. Gen. Stat. § 93-12(9) and also by virtue of the Respondent's consent to this order, the Respondent is subject to the discipline set forth below.

NC BOARD OF
AUG 15 2025
CPA EXAMINERS

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondent agree to the following Order:

1. The Respondent's CPA certificate is subject to a one-year stayed suspension. Because the suspension is stayed, the Respondent's CPA certificate will remain active. If the Board finds that the Respondent has violated any other Board Rules of Professional Conduct during the one-year period, the stay will be lifted, and the Respondent's CPA certificate will be actively suspended.
2. The Respondent shall pay a one thousand dollar (\$1,000) civil penalty, to be remitted to the Board with this Consent Order.
3. The Respondent shall complete the NCACPA's 8-hour accountancy law course as part of his 2025 CPE requirement.

CONSENTED TO THIS THE 01 DAY OF August, 2025.
(Day) (Month) (Year)
Peter Wells Peter Wells
Respondent

APPROVED BY THE BOARD THIS THE 22 DAY OF September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: Godik Kruse
President

NC BOARD OF
AUG 15 2025
CPA EXAMINERS

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025094

IN THE MATTER OF:

Andrew Wallace Williams, Jr., CPA, #31400

Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and Respondent stipulate to the following:

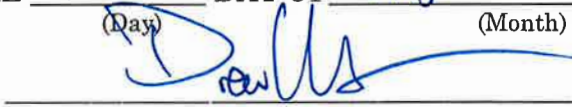
1. Andrew Wallace Williams, Jr., CPA (hereinafter "Respondent"), is the holder of North Carolina certificate number 31400 as a Certified Public Accountant.
2. The Respondent informed the Board on his 2024-2025 CPA certificate renewal that he had obtained the required CPE for calendar year 2023.
3. Based on the Respondent's representation, the Board accepted his renewal.
4. The Respondent was subject to an audit of his 2023 and 2024 CPE.
5. In response to the Board's audit of his CPE, the Respondent was unable to provide documentation to substantiate completion of the required ethics course for 2023.
6. The Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. The Respondent's actions as set out above constitute violations of 21 NCAC 08N .0202(b)(4) and .0203(b)(5).
3. Per N.C. Gen. Stat. § 93-12(9) and also by virtue of the Respondent's consent to this order, the Respondent is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondent agree to the following Order:

1. The Respondent's CPA certificate is subject to a one-year stayed suspension. Because the suspension is stayed, the Respondent's CPA certificate will remain active. If the Board finds that the Respondent has violated any other Board Rules of Professional Conduct during the one-year period, the stay will be lifted, and the Respondent's CPA certificate will be actively suspended.
2. The Respondent shall pay a one thousand dollar (\$1,000) civil penalty, to be remitted to the Board with this Consent Order.
3. The Respondent shall complete the NCACPA's 8-hour accountancy law course as part of his 2025 CPE requirement.

CONSENTED TO THIS THE 29th DAY OF August, 2025
(Day) (Month) (Year)

Respondent

APPROVED BY THE BOARD THIS THE 22 DAY OF September, 2025
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: 
President

[NC BOARD OF
SEP - 5 2025
CPA EXAMIN

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025134

IN THE MATTER OF:

Zachary David Thomas, CPA, #42876
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and Respondent stipulate to the following:

1. Zachary David Thomas, CPA (hereinafter "Respondent"), is the holder of North Carolina certificate number 42876 as a Certified Public Accountant.
2. The Respondent informed the Board on his 2024-2025 CPA certificate renewal that he had obtained the required CPE for calendar year 2023.
3. Based on the Respondent's representation, the Board accepted his renewal.
4. The Respondent was subject to an audit of his 2023 and 2024 CPE.
5. In response to the Board's audit of his CPE, the Respondent was only able to provide documentation for thirty-nine and a half (39.5) hours of CPE required for 2023.
6. The Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. The Respondent's actions as set out above constitute violations of 21 NCAC 08N .0202(b)(4) and .0203(b)(5).
3. Per N.C. Gen. Stat. § 93-12(9) and also by virtue of the Respondent's consent to this order, the Respondent is subject to the discipline set forth below.

NC BOARD OF

SEP - 5 2025

CPA EXAMINERS

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondent agree to the following Order:

1. The Respondent's CPA certificate is subject to a one-year stayed suspension. Because the suspension is stayed, the Respondent's CPA certificate will remain active. If the Board finds that the Respondent has violated any other Board Rules of Professional Ethics and Conduct during the one-year period, the stay will be lifted, and the Respondent's CPA certificate will be actively suspended.
2. The Respondent shall pay a one thousand dollar (\$1,000) civil penalty, to be remitted to the Board with this Consent Order.
3. The Respondent shall make up the zero point five (0.5) hour CPE shortfall prior to the end of 2025.

CONSENTED TO THIS THE 1 DAY OF September, 2025.
(Day) (Month) (Year)

Zachary D. Thomas
Respondent

APPROVED BY THE BOARD THIS THE 22 DAY OF September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: Jodi K. Kause
President

NC BOARD OF
SEP - 5 2025
CPA EXAMINERS

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025119

IN THE MATTER OF:

Christopher Page Phillips, CPA, #24256
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Christopher Page Phillips, CPA (hereinafter "Mr. Phillips"), is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Mr. Phillips failed to timely renew the annual firm registration for Christopher P. Phillips, Certified Public Accountant, in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Pursuant to 21 NCAC 08J .0111(1), because Mr. Phillips' infraction was for a period of less than sixty (60) days, the appropriate penalty is one hundred dollars (\$100).
4. Mr. Phillips has paid the civil penalty and consents to the entry of this Order and has waived any right to a hearing.
5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Mr. Phillips' payment as full resolution of the aforementioned rules violation.

This the 22nd day of September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

President

Jodi K. Keuse

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025128

IN THE MATTER OF:

Matthew Wood Reinheimer, CPA, #45686
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Matthew Wood Reinheimer, CPA (hereinafter "Mr. Reinheimer"), is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Mr. Reinheimer failed to timely renew the annual firm registration for DeVine & Reinheimer, CPAs, PC, in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Pursuant to 21 NCAC 08J .0111(1), because Mr. Reinheimer's infraction was for a period of less than sixty (60) days, the appropriate penalty is one hundred dollars (\$100).
4. Mr. Reinheimer has paid the civil penalty and consents to the entry of this Order and has waived any right to a hearing.
5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Mr. Reinheimer's payment as full resolution of the aforementioned rules violation.

This the 22 day of September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

Jodi K. Kause
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025135

IN THE MATTER OF:
James Michael Teal, CPA, #12797
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. James Michael Teal, CPA (hereinafter "Mr. Teal"), is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Mr. Teal failed to timely renew the annual firm registration for James Michael Teal in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Pursuant to 21 NCAC 08J .0111(1), because Mr. Teal's infraction was for a period of less than sixty (60) days, the appropriate penalty is one hundred dollars (\$100).
4. Mr. Teal has paid the civil penalty and consents to the entry of this Order and has waived any right to a hearing.
5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Mr. Teal's payment as full resolution of the aforementioned rules violation.

This the 22nd day of September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

Jodi K. Kause
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025138

IN THE MATTER OF:
Jeffrey J. Fako, CPA, #23170
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Jeffrey J. Fako, CPA (hereinafter "Mr. Fako"), is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Mr. Fako failed to timely renew the annual firm registration for Jeff Fako, CPA, in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
- 3 Pursuant to 21 NCAC 08J .0111(1), because Mr. Fako's infraction was for a period of less than sixty (60) days, the appropriate penalty is one hundred dollars (\$100).
4. Mr. Fako has paid the civil penalty and consents to the entry of this Order and has waived any right to a hearing.
5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Mr. Fako's payment as full resolution of the aforementioned rules violation.

This the 22nd day of September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY

Jodi K. Kruse
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025142

IN THE MATTER OF:
Ki-Hyun Chun, CPA, #14075
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Ki-Hyun Chun, CPA (hereinafter "Mr. Chun"), is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Mr. Chun failed to timely renew the annual firm registration for Ki-Hyun Chun, CPA, in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Pursuant to 21 NCAC 08J .0111(1), because Mr. Chun's infraction was for a period of less than sixty (60) days, the appropriate penalty is one hundred dollars (\$100).
4. Mr. Chun has paid the civil penalty and consents to the entry of this Order and has waived any right to a hearing.
5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Mr. Chun's payment as full resolution of the aforementioned rules violation.

This the 22nd day of September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

Jodi K. Kouse
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025143

IN THE MATTER OF:
Kristy Holyfield Lopez, CPA, #32173
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Kristy Holyfield Lopez, CPA (hereinafter "Ms. Lopez"), is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Ms. Lopez failed to timely renew the annual firm registration for Kristy H. Lopez, CPA, in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Pursuant to 21 NCAC 08J .0111(1), because Ms. Lopez's infraction was for a period of less than sixty (60) days, the appropriate penalty is one hundred dollars (\$100).
4. Ms. Lopez has paid the civil penalty and consents to the entry of this Order and has waived any right to a hearing.
5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Ms. Lopez's payment as full resolution of the aforementioned rules violation.

This the 22nd day of September, 2025
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY

Juli K. Kruse
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025144

IN THE MATTER OF:
Laura Ann Mancini, CPA, #31918
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Laura Ann Mancini, CPA (hereinafter "Ms. Mancini"), is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Ms. Mancini failed to timely renew the annual firm registration for Laura A. Mancini, CPA, in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Pursuant to 21 NCAC 08J .0111(1), because Ms. Mancini's infraction was for a period of less than sixty (60) days, the appropriate penalty is one hundred dollars (\$100).
4. Ms. Mancini has paid the civil penalty and consents to the entry of this Order and has waived any right to a hearing.
5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Ms. Mancini's payment as full resolution of the aforementioned rules violation.

This the 22nd day of September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: Jodi K. Kuse
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025147

IN THE MATTER OF:
Lisa Joy Simpson, CPA, #22511
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Lisa Joy Simpson, CPA (hereinafter "Ms. Simpson"), is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Ms. Simpson failed to timely renew the annual firm registration for Lisa J. Simpson, CPA, in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Pursuant to 21 NCAC 08J .0111(1), because Ms. Simpson's infraction was for a period of less than sixty (60) days, the appropriate penalty is one hundred dollars (\$100).
4. Ms. Simpson has paid the civil penalty and consents to the entry of this Order and has waived any right to a hearing.
5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Ms. Simpson's payment as full resolution of the aforementioned rules violation.

This the 22nd day of September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

Jodi K. Kline
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025148

IN THE MATTER OF:
Lisa Cheryl McFarland, CPA, #21413
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Lisa Cheryl McFarland, CPA (hereinafter "Ms. McFarland"), is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Ms. McFarland failed to timely renew the annual firm registration for Lisa McFarland, CPA, in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Pursuant to 21 NCAC 08J .0111(1), because Ms. McFarland's infraction was for a period of less than sixty (60) days, the appropriate penalty is one hundred dollars (\$100).
4. Ms. McFarland has paid the civil penalty and consents to the entry of this Order and has waived any right to a hearing.
5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Ms. McFarland's payment as full resolution of the aforementioned rules violation.

This the 22nd day of September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

Jodi K. Kause
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025149

IN THE MATTER OF:
Elizabeth Volpe, CPA, #33722
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Elizabeth Volpe, CPA (hereinafter "Ms. Volpe"), is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Ms. Volpe failed to timely renew the annual firm registration for Lisa Volpe, CPA, PLLC, in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Pursuant to 21 NCAC 08J .0111(1), because Ms. Volpe's infraction was for a period of less than sixty (60) days, the appropriate penalty is one hundred dollars (\$100).
4. Ms. Volpe has paid the civil penalty and consents to the entry of this Order and has waived any right to a hearing.
5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Ms. Volpe's payment as full resolution of the aforementioned rules violation.

This the 22nd day of September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

Jodi K. Kause
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025150

IN THE MATTER OF:
M. Sadik Khan, CPA, #15297
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. M. Sadik Khan, CPA (hereinafter "Mr. Khan"), is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Mr. Khan failed to timely renew the annual firm registration for M.S. Khan, CPA, in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Pursuant to 21 NCAC 08J .0111(1), because Mr. Khan's infraction was for a period of less than sixty (60) days, the appropriate penalty is one hundred dollars (\$100).
4. Mr. Khan has paid the civil penalty and consents to the entry of this Order and has waived any right to a hearing.
5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Mr. Khan's payment as full resolution of the aforementioned rules violation.

This the 22nd day of September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

Jodi K. Kruse
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025152

IN THE MATTER OF:

Philip Yancey Fernandez, CPA, #36885
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Philip Yancey Fernandez, CPA (hereinafter "Mr. Fernandez"), is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Mr. Fernandez failed to timely renew the annual firm registration for P. Yancey Fernandez, CPA, in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Pursuant to 21 NCAC 08J .0111(1), because Mr. Fernandez's infraction was for a period of less than sixty (60) days, the appropriate penalty is one hundred dollars (\$100).
4. Mr. Fernandez has paid the civil penalty and consents to the entry of this Order and has waived any right to a hearing.
5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Mr. Fernandez's payment as full resolution of the aforementioned rules violation.

This the 22nd day of September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

Philip K. Kense
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025154

IN THE MATTER OF:
Mazalenia LaPortia Grant, CPA, #38923
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Mazalenia LaPortia Grant, CPA (hereinafter "Ms. Grant"), is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Ms. Grant failed to timely renew the annual firm registration for Portia Lee, CPA, in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Pursuant to 21 NCAC 08J .0111(1), because Ms. Grant's infraction was for a period of less than sixty (60) days, the appropriate penalty is one hundred dollars (\$100).
4. Ms. Grant has paid the civil penalty and consents to the entry of this Order and has waived any right to a hearing.
5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Ms. Grant's payment as full resolution of the aforementioned rules violation.

This the 22nd day of September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

Jodi K. Krause
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025155

IN THE MATTER OF:

Rajan Laljee Kotecha, CPA, #33671
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Rajan Laljee Kotecha, CPA (hereinafter "Mr. Kotecha"), is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Mr. Kotecha failed to timely renew the annual firm registration for Rajan L. Kotecha, CPA, in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Pursuant to 21 NCAC 08J .0111(1), because Kotecha's infraction was for a period of less than sixty (60) days, the appropriate penalty is one hundred dollars (\$100).
4. Mr. Kotecha has paid the civil penalty and consents to the entry of this Order and has waived any right to a hearing.
5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Mr. Kotecha's payment as full resolution of the aforementioned rules violation.

This the 22nd day of September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

Jodi K. Kuse
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025157

IN THE MATTER OF:
Ragi Youssef Riad, CPA, #43011
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Ragi Youssef Riad, CPA (hereinafter "Mr. Riad"), is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Mr. Riad failed to timely renew the annual firm registration for Riad CPA, PC, in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Pursuant to 21 NCAC 08J .0111(1), because Mr. Riad's infraction was for a period of less than sixty (60) days, the appropriate penalty is one hundred dollars (\$100).
4. Mr. Riad has paid the civil penalty and consents to the entry of this Order and has waived any right to a hearing.
5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Mr. Riad's payment as full resolution of the aforementioned rules violation.

This the 22nd day of September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

Jodi K. Kuse
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025160

IN THE MATTER OF:
Richard Wade Ragland, CPA, #17922
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Richard Wade Ragland, CPA (hereinafter "Mr. Ragland"), is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Mr. Ragland failed to timely renew the annual firm registration for Richard W. Ragland, CPA, in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Pursuant to 21 NCAC 08J .0111(1), because Mr. Ragland's infraction was for a period of less than sixty (60) days, the appropriate penalty is one hundred dollars (\$100).
4. Mr. Ragland has paid the civil penalty and consents to the entry of this Order and has waived any right to a hearing.
5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Mr. Ragland's payment as full resolution of the aforementioned rules violation.

This the 22nd day of September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

April K. Kruze
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025161

IN THE MATTER OF:
Phillip Warren Byrd, CPA, #24316
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Phillip Warren Byrd, CPA (hereinafter "Mr. Byrd"), is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Mr. Byrd failed to timely renew the annual firm registration for S. Preston Douglas & Associates, LLP, in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Pursuant to 21 NCAC 08J .0111(1), because Mr. Byrd's infraction was for a period of less than sixty (60) days, the appropriate penalty is one hundred dollars (\$100).
4. Mr. Byrd has paid the civil penalty and consents to the entry of this Order and has waived any right to a hearing.
5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Mr. Byrd's payment as full resolution of the aforementioned rules violation.

This the 22nd day of September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

Jodi K. Kause
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025162

IN THE MATTER OF:
Shellie Howell Penley, CPA, #19529
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Shellie Howell Penley, CPA (hereinafter "Ms. Penley"), is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Ms. Penley failed to timely renew the annual firm registration for Shellie H. Penley, CPA, P.A., in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Pursuant to 21 NCAC 08J .0111(1), because Ms. Penley's infraction was for a period of less than sixty (60) days, the appropriate penalty is one hundred dollars (\$100).
4. Ms. Penley has paid the civil penalty and consents to the entry of this Order and has waived any right to a hearing.
5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Ms. Penley's payment as full resolution of the aforementioned rules violation.

This the 22nd day of September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: _____

President

Jodi K. Kruse

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025163

IN THE MATTER OF:

Sherry Elaine Greenstein, CPA, #24483
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Sherry Elaine Greenstein, CPA (hereinafter "Ms. Greenstein"), is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Ms. Greenstein failed to timely renew the annual firm registration for Sherry E. Greenstein, C.P.A., in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Pursuant to 21 NCAC 08J .0111(1), because Ms. Greenstein's infraction was for a period of less than sixty (60) days, the appropriate penalty is one hundred dollars (\$100).
4. Ms. Greenstein has paid the civil penalty and consents to the entry of this Order and has waived any right to a hearing.
5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Ms. Greenstein's payment as full resolution of the aforementioned rules violation.

This the 22nd day of September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

Jodi K. Kense
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025167

IN THE MATTER OF:

Charles Richard Steffenella, CPA, #41347
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Charles Richard Steffenella, CPA (hereinafter "Mr. Steffenella"), is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Mr. Steffenella failed to timely renew the annual firm registration for Toth & Steffenella, LLP, in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Pursuant to 21 NCAC 08J .0111(1), because Mr. Steffenella's infraction was for a period of less than sixty (60) days, the appropriate penalty is one hundred dollars (\$100).
4. Mr. Steffenella has paid the civil penalty and consents to the entry of this Order and has waived any right to a hearing.
5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Mr. Steffenella's payment as full resolution of the aforementioned rules violation.

This the 22nd day of September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

Jodi K. Kause
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025168

IN THE MATTER OF:
Andrew Daniel Tucker, CPA, #40018
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Andrew Daniel Tucker, CPA (hereinafter "Mr. Tucker"), is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Mr. Tucker failed to timely renew the annual firm registration for Tucker CPA PLLC in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Pursuant to 21 NCAC 08J .0111(1), because Mr. Tucker's infraction was for a period of less than sixty (60) days, the appropriate penalty is one hundred dollars (\$100).
4. Mr. Tucker has paid the civil penalty and consents to the entry of this Order and has waived any right to a hearing.
5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Mr. Tucker's payment as full resolution of the aforementioned rules violation.

This the 22nd day of September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

Jodi K. Kause
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025172

IN THE MATTER OF:
Wen Wen, CPA, #37900
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Wen Wen, CPA (hereinafter "Ms. Wen"), is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Ms. Wen failed to timely renew the annual firm registration for Vivian Wen, CPA, in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Pursuant to 21 NCAC 08J .0111(1), because Ms. Wen's infraction was for a period of less than sixty (60) days, the appropriate penalty is one hundred dollars (\$100).
4. Ms. Wen has paid the civil penalty and consents to the entry of this Order and has waived any right to a hearing.
5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Ms. Wen's payment as full resolution of the aforementioned rules violation.

This the 22nd day of September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: _____

President

Jodi K. Kase

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025174

IN THE MATTER OF:
William Randall Burrell, CPA, #10824
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. William Randall Burrell, CPA (hereinafter "Mr. Burrell"), is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Mr. Burrell failed to timely renew the annual firm registration for W. R. Burrell, CPA, P.A., in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Pursuant to 21 NCAC 08J .0111(1), because Mr. Burrell's infraction was for a period of less than sixty (60) days, the appropriate penalty is one hundred dollars (\$100).
4. Mr. Burrell has paid the civil penalty and consents to the entry of this Order and has waived any right to a hearing.
5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Mr. Burrell's payment as full resolution of the aforementioned rules violation.

This the 22nd day of September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

Jodi K. Krause
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025175

IN THE MATTER OF:
William Michael Gorman, CPA, #20446
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. William Michael Gorman, CPA (hereinafter "Mr. Gorman"), is the holder of a certificate as a Certified Public Accountant in North Carolina.
2. Mr. Gorman failed to timely renew the annual firm registration for Wm. Michael Gorman, CPA, CMA, in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.
3. Pursuant to 21 NCAC 08J .0111(1), because Mr. Gorman's infraction was for a period of less than sixty (60) days, the appropriate penalty is one hundred dollars (\$100).
4. Mr. Gorman has paid the civil penalty and consents to the entry of this Order and has waived any right to a hearing.
5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Mr. Gorman's payment as full resolution of the aforementioned rules violation.

This the 22nd day of September, 2025.
(Day) (Month) (Year)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

Jodi K. Kruse
President

Financial Highlights
For the Six Month Period Ended September 30, 2025
Compared to the Six Month Period Ended September 30, 2024

	Budget Var.	Sep-25	Sep-24	Inc. (Dec.)
Total Revenue	\$ 242,109.40	\$ 2,416,846.99	\$ 2,236,650.42	\$ 180,196.57
■ Total Operating Revenue	\$ 246,848.52	\$ 2,348,911.09	\$ 2,157,141.32	\$ 191,769.77
❖ Total Net Non Operating Revenue	\$ (4,739.12)	\$ 67,935.90	\$ 79,509.10	\$ (11,573.20)
○ Total Expenses	\$ 142,167.34	\$ 1,713,792.11	\$ 1,592,385.19	\$ 121,406.92
Increase(Dec.) Net Assets for Period		\$ 703,054.88	\$ 644,265.23	\$ 58,789.65
Total Checking and Savings		\$ 2,211,769.66	\$ 2,048,534.25	\$ 163,235.41
Total Assets		\$ 6,122,206.59	\$ 5,491,681.55	\$ 630,525.04
Full-Time/Part-time Employees		11/0	11/0	

Budget:

- Operating revenue was \$247,000 over budget. Certificate fees decreased (-\$4k). Exam fee revenue up (+\$251k).
- ❖ Non-Operating revenue was \$5,000 under budget due to lower recognized interest income.
- Expenses were over budget by \$142,000. Key variances individually were increased exam costs (+\$173k) and increased office expense (+\$50k); offset by reduced operational expenses including legal expense (-\$11k), board and staff travel (-\$16k), and payroll expense (-\$47k).

Actual:

- Total operating revenue increased from prior year by \$192,000. Increase related to increased exam fee revenue.
- ❖ Total net non-operating revenue decreased this period compared to prior by \$12,000 due to decreased interest income (-\$6k) and gift card revenue (-\$6k).
- Total expenses increased from prior period by \$121,000. The increase can be explained by higher exam fees (+\$144k), building costs (+\$13k), and office expenses (+\$7k); offset by lower payroll expenses (-\$43k)

North Carolina State Board of CPA Examiners

Statement of Net Position

As of September 30, 2025

	TOTAL	
	AS OF SEP 30, 2025	AS OF SEP 30, 2024 (PY)
ASSETS		
Current Assets		
Checking/Savings		
1020 Truist Checking Acct	162,580.71	66,707.12
1021 Truist Savings Account	5,080.84	5,080.36
1023 Truist Disciplinary Clearng Acct	100.00	0.00
1030 Truist Payroll Acct	100.00	100.00
1076 Pinnacle - MMA	1,622,121.15	1,568,013.61
1078 Pinnacle - ICS	421,786.96	408,633.16
Total Checking/Savings	\$2,211,769.66	\$2,048,534.25
Other Current Assets		
1050 CD Investments - Current	354,651.00	351,510.00
1110 Accrued CD Interest	7,771.01	6,603.38
1120 Accounts Receivable	-500.00	1,800.00
1130 Lease Receivable - Current	50,350.00	50,362.00
Total Other Current Assets	\$412,272.01	\$410,275.38
Total Current Assets	\$2,624,041.67	\$2,458,809.63
Fixed Assets		
1300 Building	985,976.03	985,976.03
1305 Land	300,000.00	300,000.00
1310 Furniture	61,443.00	61,443.00
1320 Equipment	138,723.38	145,274.68
1325 Data Base Software	180,336.18	180,336.18
1330 Capital Improvements	163,679.96	163,679.96
1335 GL Software Subscription	122,513.00	279,684.00
1390 Accumulated Depreciation	-995,738.63	-940,811.67
1395 Amortization of GL Software	0.00	-197,369.00
Total Fixed Assets	\$956,932.92	\$978,213.18
Other Assets		
1080 Wells Fargo Advisors Investment	1,992,109.00	1,632,978.00
1081 Raymond James Investment	439,255.00	417,388.74
1180 Lease Receivable - LT	109,868.00	4,292.00
Total Other Assets	\$2,541,232.00	\$2,054,658.74
TOTAL ASSETS	\$6,122,206.59	\$5,491,681.55

North Carolina State Board of CPA Examiners

Statement of Net Position

As of September 30, 2025

	TOTAL	
	AS OF SEP 30, 2025	AS OF SEP 30, 2024 (PY)
LIABILITIES & NET ASSETS		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2005 Due to Exam Vendors	466,711.78	363,449.23
2011 Accounts Payable Other	2,500.00	2,500.00
2013 GL Software Subscription Payable	122,513.00	82,315.00
2015 Compensated Absences - Current	48,461.17	42,115.17
Total Other Current Liabilities	\$640,185.95	\$490,379.40
Total Current Liabilities	\$640,185.95	\$490,379.40
Long-Term Liabilities		
2020 Compensated Absences - LT	93,478.27	95,939.27
2310 Deferred Inflow of Resources	160,218.00	54,654.00
Total Long-Term Liabilities	\$253,696.27	\$150,593.27
Total Liabilities	\$893,882.22	\$640,972.67
Net Assets		
3010 Net Assets Invest in Cap Assets	956,932.92	978,213.18
3020 Designated for Capital Assets	100,000.00	100,000.00
3031 Designated-Operating Expenses	300,000.00	300,000.00
3040 Designated for Litigation	1,000,000.00	1,000,000.00
3900 Net Assets Undesignated	2,168,336.57	1,828,230.47
Change in Net Assets	703,054.88	644,265.23
Total Net Assets	\$5,228,324.37	\$4,850,708.88
TOTAL LIABILITIES & NET ASSETS	\$6,122,206.59	\$5,491,681.55

North Carolina State Board of CPA Examiners

Statement of Revenues and Expenses - Year-To-Date Comparison

April - September, 2025

	TOTAL	
	APR - SEP, 2025	APR - SEP, 2024 (PY)
Income		
Certificate Fees		
4110 Certificates - Initial	25,625.00	19,100.00
4120 Certificates - Reciprocal	13,800.00	17,300.00
4140 Certificates - Renewal Fees	1,341,420.00	1,339,260.00
4150 Certificates - Reinst/Revoked	300.00	700.00
4151 Certificates - Reinst/Surr	2,600.00	2,500.00
Total Certificate Fees	1,383,745.00	1,378,860.00
Exam Fee Revenue		
4001 Initial Adm Fees	116,840.00	94,300.00
4002 Re-Exam Adm Fees	110,250.00	88,575.00
4004 Exam Fees Revenue	752,041.25	608,078.24
4070 Transfer Exam Grade Credit		75.00
4072 Exam Scholarship Coupon	-17,495.16	-16,807.92
Total Exam Fee Revenue	961,636.09	774,220.32
Misc		
4970 Duplicate Certificates	450.00	450.00
4990 Miscellaneous	525.00	1,086.00
Total Misc	975.00	1,536.00
Partnership Fees		
4260 Partnership Registration Fees		100.00
Total Partnership Fees		100.00
Professional Corporation Fees		
4250 PC Registration Fees	2,450.00	2,400.00
4251 PC Renewal Fees	75.00	25.00
4252 PC Renewal Fees W/Penalties	30.00	
Total Professional Corporation Fees	2,555.00	2,425.00
Total Income	\$2,348,911.09	\$2,157,141.32
Expenses		
5920 Funded Depreciation	32,400.00	28,500.00
6690 Over & Short	23.82	0.40
Board Travel		
5120 Board Travel - Board Meetings	8,562.35	9,820.03
5122 Board Travel - NASBA Annual		7,477.23
5123 Board Travel - NASBA Regional	13,099.08	10,589.16
5129 Miscellaneous Board Costs	772.56	1,686.36
5131 Board Travel - Outside Legal	869.61	2,392.33
Total Board Travel	23,303.60	31,965.11

North Carolina State Board of CPA Examiners

Statement of Revenues and Expenses - Year-To-Date Comparison

April - September, 2025

	TOTAL	
	APR - SEP, 2025	APR - SEP, 2024 (PY)
Building Expenses		
5800 Building Maintenance	10,834.19	1,762.94
5801 Electricity	5,398.54	5,858.34
5802 Grounds Maintenance	9,656.16	3,403.80
5803 Heat & Air Maintenance	2,595.00	1,528.00
5807 Janitorial Maintenance	6,578.00	7,710.00
5808 Pest Control Service	150.00	300.00
5809 Security & Fire Alarm	2,548.07	2,509.62
5810 Trash Collection	110.51	1,279.67
5811 Water & Sewer	666.49	653.95
Total Building Expenses	38,536.96	25,006.32
Continuing Education -Staff		
5050 Continuing Education - Staff	496.00	595.61
Total Continuing Education -Staff	496.00	595.61
Exam Postage		
5531 Exam Postage	360.00	360.00
Total Exam Postage	360.00	360.00
Exam Sitting and Grading		
5538 Exam Vendor Expense	695,007.85	555,573.60
5539 Exam Vendor Accommodations	5,031.25	396.00
Total Exam Sitting and Grading	700,039.10	555,969.60
Fringe Benefits		
5031 Retirement - NCLB Contribution	29,250.02	31,597.04
5033 Retirement - NCLB Administr	3,807.11	3,894.72
5035 Health Ins. Premiums	67,683.03	63,413.86
5036 Medical Reim Plan	10,037.68	9,949.34
Total Fringe Benefits	110,777.84	108,854.96
Investigation & Hearing Costs		
5222 Investigation Materials	1,840.00	1,671.25
5230 Hearing Costs	270.00	1,916.00
5232 Legal Advertising		514.76
5250 Administrative Cost Assessed	-350.00	-2,000.00
5260 Civil Penalties Assessed	-11,900.00	-8,000.00
5261 Civil Penalties Remitted	7,020.40	3,622.40
Total Investigation & Hearing Costs	-3,119.60	-2,275.59
Legal Expense		
5140 Legal Counsel - Administrative	27,400.85	26,654.55
Total Legal Expense	27,400.85	26,654.55
Misc Personnel		
5034 Misc. Payroll Deduction	-50.00	-6,563.40

North Carolina State Board of CPA Examiners

Statement of Revenues and Expenses - Year-To-Date Comparison

April - September, 2025

	TOTAL	
	APR - SEP, 2025	APR - SEP, 2024 (PY)
5092 Misc. Personnel Costs	461.40	606.31
Total Misc Personnel	411.40	-5,957.09
Office Expense		
5320 Payroll Service	982.71	1,078.29
5360 Telephone	2,537.32	4,758.83
5361 Internet & Website	1,960.20	1,960.20
5390 Clipping Service		388.96
5400 Computer Prog/Assistance	150.00	150.00
5405 Computer Software Maintenance	107,611.95	104,108.00
5410 Dues	8,220.00	8,692.00
5420 Insurance	9,012.00	9,012.00
5430 Audit Fees	17,000.00	16,000.00
5440 Misc Office Expense	540.00	420.00
5445 Banking Fees	1,103.12	998.53
5450 Credit Card Fees	62,202.48	56,243.29
Total Office Expense	211,319.78	203,810.10
Per Diem - Board		
5110 Per Diem - Board Meetings	5,550.00	5,750.00
5113 Per Diem - NASBA Regional	1,700.00	1,550.00
5114 Per Diem - NASBA Committees	650.00	750.00
Total Per Diem - Board	7,900.00	8,050.00
Postage		
5340 Postage - Other	1,915.23	1,622.03
5342 Postage - Business Reply	800.00	770.00
5343 Postage - Renewal	540.00	540.00
5345 Postage - UPS	9,500.00	6,000.00
Total Postage	12,755.23	8,932.03
Printing		
5330 Printing - Other	1,926.74	2,084.84
5332 Printing - Certificates	1,323.00	1,273.00
Total Printing	3,249.74	3,357.84
Repairs & Maintenance		
5381 Maintenance - Copiers	1,944.45	1,019.79
5383 Maintenance - Postage	2,303.93	1,973.00
Total Repairs & Maintenance	4,248.38	2,992.79
Salaries & Payroll Taxes		
5010 Staff Salaries	487,503.45	527,962.11
5030 FICA Taxes	37,293.84	40,389.24
Total Salaries & Payroll Taxes	524,797.29	568,351.35

North Carolina State Board of CPA Examiners

Statement of Revenues and Expenses - Year-To-Date Comparison

April - September, 2025

	TOTAL	
	APR - SEP, 2025	APR - SEP, 2024 (PY)
Staff Travel		
5060 Staff Travel - Local	100.00	
5061 Staff Travel - Prof Mtgs	796.60	628.64
5070 Staff Travel - NASBA Annual	247.97	3,290.72
5071 Staff Travel - NASBA Regional	7,588.65	7,464.28
5072 Staff Travel - NASBA ED/Legal	106.00	
5075 Staff Travel - NCACPA Meetings		52.26
Total Staff Travel	8,839.22	11,435.90
Subscriptions/References		
5370 Subscriptions/References	5,533.02	10,737.80
Total Subscriptions/References	5,533.02	10,737.80
Supplies		
5350 Supplies - Office	2,990.37	3,177.61
5351 Supplies - Copier		202.70
5352 Supplies - Computer	1,274.00	986.70
5353 Supplies - Special Projects	5.76	
5355 Expendable Equipment	249.35	676.50
Total Supplies	4,519.48	5,043.51
Total Expenses	\$1,713,792.11	\$1,592,385.19
NET ORDINARY INCOME	\$635,118.98	\$564,756.13
Other Income		
8200 Rental Income	26,363.20	25,595.35
8250 Gift Card Revenue	5,100.00	11,000.00
Interest Income		
8500 Interest Income - MMAs	23,974.97	34,413.77
8510 Interest Income - CDs	12,497.73	8,499.98
Total Interest Income	36,472.70	42,913.75
Total Other Income	\$67,935.90	\$79,509.10
NET OTHER INCOME	\$67,935.90	\$79,509.10
CHANGE IN NET ASSETS	\$703,054.88	\$644,265.23

North Carolina State Board of CPA Examiners

Statement of Revenues & Expenses - Budget vs Actual

April - September, 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Certificate Fees			
4110 Certificates - Initial	25,625.00	25,000.02	624.98
4120 Certificates - Reciprocal	13,800.00	16,000.02	-2,200.02
4140 Certificates - Renewal Fees	1,341,420.00	1,344,000.00	-2,580.00
4150 Certificates - Reinst/Revoked	300.00	874.98	-574.98
4151 Certificates - Reinst/Surr	2,600.00	2,125.02	474.98
Total Certificate Fees	1,383,745.00	1,388,000.04	-4,255.04
Exam Fee Revenue			
4001 Initial Adm Fees	116,840.00	93,150.00	23,690.00
4002 Re-Exam Adm Fees	110,250.00	86,250.00	24,000.00
4004 Exam Fees Revenue	752,041.25	550,000.02	202,041.23
4072 Exam Scholarship Coupon	-17,495.16	-18,837.49	1,342.33
Total Exam Fee Revenue	961,636.09	710,562.53	251,073.56
Misc			
4970 Duplicate Certificates	450.00	0.00	450.00
4990 Miscellaneous	525.00	499.98	25.02
Total Misc	975.00	499.98	475.02
Partnership Fees			
4260 Partnership Registration Fees		500.00	-500.00
Total Partnership Fees		500.00	-500.00
Professional Corporation Fees			
4250 PC Registration Fees	2,450.00	2,500.02	-50.02
4251 PC Renewal Fees	75.00	0.00	75.00
4252 PC Renewal Fees W/Penalties	30.00	0.00	30.00
Total Professional Corporation Fees	2,555.00	2,500.02	54.98
Total Income	\$2,348,911.09	\$2,102,062.57	\$246,848.52

Expenses

5920 Funded Depreciation	32,400.00	32,400.00	0.00
6690 Over & Short	23.82	0.00	23.82
Board Travel			
5120 Board Travel - Board Meetings	8,562.35	11,640.00	-3,077.65
5121 Board Travel - Prof Meetings		500.00	-500.00
5122 Board Travel - NASBA Annual		4,700.00	-4,700.00
5123 Board Travel - NASBA Regional	13,099.08	12,750.00	349.08
5125 Board Travel - AICPA Council		850.00	-850.00
5129 Miscellaneous Board Costs	772.56	0.00	772.56
5131 Board Travel - Outside Legal	869.61	1,333.33	-463.72
Total Board Travel	23,303.60	31,773.33	-8,469.73
Building Expenses			
5800 Building Maintenance	10,834.19	6,000.00	4,834.19

North Carolina State Board of CPA Examiners

Statement of Revenues & Expenses - Budget vs Actual

April - September, 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
5801 Electricity	5,398.54	7,500.00	-2,101.46
5802 Grounds Maintenance	9,656.16	4,000.02	5,656.14
5803 Heat & Air Maintenance	2,595.00	1,750.00	845.00
5804 Improvements		250.00	-250.00
5805 Insurance		3,500.00	-3,500.00
5807 Janitorial Maintenance	6,578.00	7,999.98	-1,421.98
5808 Pest Control Service	150.00	600.00	-450.00
5809 Security & Fire Alarm	2,548.07	1,300.02	1,248.05
5810 Trash Collection	110.51	1,999.98	-1,889.47
5811 Water & Sewer	666.49	900.00	-233.51
Total Building Expenses	38,536.96	35,800.00	2,736.96
Continuing Education -Staff			
5050 Continuing Education - Staff	496.00	1,500.00	-1,004.00
Total Continuing Education -Staff	496.00	1,500.00	-1,004.00
Exam Postage			
5531 Exam Postage	360.00	499.98	-139.98
Total Exam Postage	360.00	499.98	-139.98
Exam Sitting and Grading			
5538 Exam Vendor Expense	695,007.85	527,250.56	167,757.29
5539 Exam Vendor Accommodations	5,031.25	0.00	5,031.25
Total Exam Sitting and Grading	700,039.10	527,250.56	172,788.54
Fringe Benefits			
5031 Retirement - NCLB Contribution	29,250.02	31,511.39	-2,261.37
5033 Retirement - NCLB Administr	3,807.11	1,698.33	2,108.78
5035 Health Ins. Premiums	67,683.03	67,590.46	92.57
5036 Medical Reim Plan	10,037.68	16,694.55	-6,656.87
Total Fringe Benefits	110,777.84	117,494.73	-6,716.89
Investigation & Hearing Costs			
5222 Investigation Materials	1,840.00	2,250.00	-410.00
5230 Hearing Costs	270.00	2,500.02	-2,230.02
5250 Administrative Cost Assessed	-350.00	-1,249.98	899.98
5260 Civil Penalties Assessed	-11,900.00	-3,750.00	-8,150.00
5261 Civil Penalties Remitted	7,020.40	0.00	7,020.40
Total Investigation & Hearing Costs	-3,119.60	-249.96	-2,869.64
Legal Expense			
5140 Legal Counsel - Administrative	27,400.85	33,000.00	-5,599.15
5211 Legal Counsel - Litigation		4,999.98	-4,999.98
Total Legal Expense	27,400.85	37,999.98	-10,599.13
Misc Personnel			
5034 Misc. Payroll Deduction	-50.00	0.00	-50.00
5092 Misc. Personnel Costs	461.40	2,500.02	-2,038.62
Total Misc Personnel	411.40	2,500.02	-2,088.62

North Carolina State Board of CPA Examiners

Statement of Revenues & Expenses - Budget vs Actual

April - September, 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Office Expense			
5301 Equipment Rent		90.00	-90.00
5320 Payroll Service	982.71	1,050.00	-67.29
5360 Telephone	2,537.32	4,000.02	-1,462.70
5361 Internet & Website	1,960.20	1,999.98	-39.78
5400 Computer Prog/Assistance	150.00	499.98	-349.98
5405 Computer Software Maintenance	107,611.95	81,850.02	25,761.93
5410 Dues	8,220.00	6,124.98	2,095.02
5420 Insurance	9,012.00	6,666.67	2,345.33
5430 Audit Fees	17,000.00	17,000.00	0.00
5435 Consulting Services		499.98	-499.98
5440 Misc Office Expense	540.00	0.00	540.00
5445 Banking Fees	1,103.12	1,500.00	-396.88
5448 Interest Expense - GL Software		2,550.00	-2,550.00
5450 Credit Card Fees	62,202.48	37,000.02	25,202.46
Total Office Expense	211,319.78	160,831.65	50,488.13
Per Diem - Board			
5110 Per Diem - Board Meetings	5,550.00	6,375.00	-825.00
5111 Per Diem - Prof Meetings		1,750.02	-1,750.02
5113 Per Diem - NASBA Regional	1,700.00	0.00	1,700.00
5114 Per Diem - NASBA Committees	650.00	0.00	650.00
5116 Per Diem - NCACPA Annual		474.95	-474.95
5117 Per Diem - NCACPA/Board		350.00	-350.00
5119 Per Diem - Miscellaneous		350.00	-350.00
Total Per Diem - Board	7,900.00	9,299.97	-1,399.97
Postage			
5340 Postage - Other	1,915.23	1,500.00	415.23
5342 Postage - Business Reply	800.00	799.98	0.02
5343 Postage - Renewal	540.00	499.98	40.02
5345 Postage - UPS	9,500.00	10,000.02	-500.02
Total Postage	12,755.23	12,799.98	-44.75
Printing			
5330 Printing - Other	1,926.74	2,250.00	-323.26
5332 Printing - Certificates	1,323.00	1,749.95	-426.95
Total Printing	3,249.74	3,999.95	-750.21
Repairs & Maintenance			
5381 Maintenance - Copiers	1,944.45	1,249.98	694.47
5383 Maintenance - Postage	2,303.93	1,249.98	1,053.95
Total Repairs & Maintenance	4,248.38	2,499.96	1,748.42
Salaries & Payroll Taxes			
5010 Staff Salaries	487,503.45	525,038.43	-37,534.98
5030 FICA Taxes	37,293.84	40,186.11	-2,892.27

North Carolina State Board of CPA Examiners

Statement of Revenues & Expenses - Budget vs Actual

April - September, 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Total Salaries & Payroll Taxes	524,797.29	565,224.54	-40,427.25
Staff Travel			
5060 Staff Travel - Local	100.00	0.00	100.00
5061 Staff Travel - Prof Mtgs	796.60	1,000.00	-203.40
5070 Staff Travel - NASBA Annual	247.97	7,350.00	-7,102.03
5071 Staff Travel - NASBA Regional	7,588.65	7,650.00	-61.35
5072 Staff Travel - NASBA ED/Legal	106.00	0.00	106.00
5075 Staff Travel - NCACPA Meetings		500.00	-500.00
Total Staff Travel	8,839.22	16,500.00	-7,660.78
Subscriptions/References			
5370 Subscriptions/References	5,533.02	6,500.00	-966.98
Total Subscriptions/References	5,533.02	6,500.00	-966.98
Supplies			
5350 Supplies - Office	2,990.37	3,550.02	-559.65
5351 Supplies - Copier		475.02	-475.02
5352 Supplies - Computer	1,274.00	475.02	798.98
5353 Supplies - Special Projects	5.76	0.00	5.76
5355 Expendable Equipment	249.35	2,500.02	-2,250.67
Total Supplies	4,519.48	7,000.08	-2,480.60
Total Expenses	\$1,713,792.11	\$1,571,624.77	\$142,167.34
NET OPERATING INCOME	\$635,118.98	\$530,437.80	\$104,681.18
Other Income			
8200 Rental Income	26,363.20	25,174.98	1,188.22
8250 Gift Card Revenue	5,100.00	5,000.00	100.00
Interest Income			
8500 Interest Income - MMAs	23,974.97	21,250.02	2,724.95
8510 Interest Income - CDs	12,497.73	21,250.02	-8,752.29
Total Interest Income	36,472.70	42,500.04	-6,027.34
Total Other Income	\$67,935.90	\$72,675.02	\$ -4,739.12
NET OTHER INCOME	\$67,935.90	\$72,675.02	\$ -4,739.12
CHANGE IN NET ASSETS	\$703,054.88	\$603,112.82	\$99,942.06

SECTION 26.(b) This section is effective when it becomes law and applies to actions commenced on or after that date.

REQUIRE OCCUPATIONAL LICENSING BOARDS TO VERIFY APPLICANTS' SOCIAL SECURITY NUMBERS

SECTION 27. G.S. 93B-14 reads as rewritten:

"§ 93B-14. Information on applicants for licensure.

Every occupational licensing board shall require applicants for licensure to provide to the Board the applicant's social security ~~number.~~ number, and the Board shall verify the authenticity of the applicant's social security number. This information shall be treated as confidential and may be released only as follows:

- (1) To the State Child Support Enforcement Program of the Department of Health and Human Services upon its request and for the purpose of enforcing a child support order.
- (2) To the Department of Revenue for the purpose of administering the State's tax laws.
- (3) To the Social Security Administration for the purpose of verifying the authenticity of the applicant's social security number."

EXPAND DEFINITION OF LOCAL AGENCY TO INCLUDE PUBLIC WORKS AUTHORITY FOR THE PURPOSES OF THE SETOFF DEBT COLLECTION ACT

SECTION 28. G.S. 105A-2(6) reads as rewritten:

- "(6) Local agency. – Any of the following:
- a. A county, to the extent it is not considered a State agency.
 - b. A municipality.
 - c. A water and sewer authority created under Article 1 of Chapter 162A of the General Statutes.
 - d. A regional joint agency created by interlocal agreement under Article 20 of Chapter 160A of the General Statutes between two or more counties, cities, or both.
 - e. A public health authority created under Part 1B of Article 2 of Chapter 130A of the General Statutes or other authorizing legislation.
 - f. A metropolitan sewerage district created under Article 5 of Chapter 162A of the General Statutes.
 - g. A sanitary district created under Part 2 of Article 2 of Chapter 130A of the General Statutes.
 - h. A housing authority created under Chapter 157 of the General Statutes, provided that the debt owed to a housing authority has been reduced to a final judgment in favor of the housing authority.
 - i. A regional solid waste management authority created under Article 22 of Chapter 153A of the General Statutes.
 - j. A public works authority or public utilities commission created pursuant to a local act of the General Assembly."

CLARIFY EXISTING USE RIGHTS ON PROPERTY

SECTION 29.(a) G.S. 160D-108 reads as rewritten:

"§ 160D-108. Permit choice and vested rights.

...

(c) Vested Rights. – Amendments in land development regulations are not applicable or enforceable without the written consent of the owner with regard to any of the following:

SECTION 31.(b) Except as otherwise provided, this act is effective when it becomes law.
In the General Assembly read three times and ratified this the 24th day of September, 2025.

s/ Ralph Hise
Presiding Officer of the Senate

s/ Howard Penny, Jr.
Presiding Officer of the House of Representatives

This bill having been presented to the Governor for signature on the 25th day of September, 2025 and the Governor having failed to approve it within the time prescribed by law, the same is hereby declared to have become a law.

This 6th day of October, 2025,

s/ Greg Johnson
Enrolling Clerk



North Carolina State Board of Certified Public Accountant Examiners

October 20, 2025

Brad Coffey, CPA, Technical Manager
American Institute of Certified Public Accountants
AICPA Peer Review Program
220 Leigh Farm Road
Durham, NC 27707-8110

Dear Mr. Coffey:

The North Carolina State Board of CPA Examiners ("Board") has reviewed the Exposure draft entitled *Proposed Peer Review Standards Update No. 3, Modernizing Peer Review Administration Requirements*, prepared by the AICPA and released for comment on September 10, 2025. The AICPA Peer Review Board proposes to centralize the administration of peer reviews for firms with alternative practice structures ("APS").

The Board writes to formally express support for the proposed changes identified in the *Update*. We believe this change is a necessary and proactive measure to address the evolving complexities of firm ownership and ensure that the highest standards of quality and independence are maintained across the profession.

Alternative practice structures often involve complex arrangements between attest and non-attest entities. By moving the administration of these complex reviews to the National Peer Review Committee ("NPRC"), there should be more consistency in the performance of the peer reviews. This consistency is crucial to protect the public interest and maintain trust in financial reporting.

By allowing the NPRC to initially perform centralized oversight of APS reviews, this should enable the development of specialized guidance and training for APS peer reviews, which could later be implemented within the current peer review model. The diverse nature of APS models could challenge current review processes, particularly with respect to independence and quality control systems. The complexity of these arrangements demands specialized attention, and the proposed approach allows regional administrative entities to build the necessary expertise over time without compromising the quality of immediate APS reviews.

The increasing prevalence of private equity investment in accounting firms has raised concerns among stakeholders about auditor independence and potential conflicts of interest. This implementation of new guidelines demonstrates the profession's commitment to self-regulation and mitigates potential risks associated with new ownership models.

Administrative costs for peer review vary by organization but generally include annual fees, firm enrollment fees, and charges for specific review services. Considerations under this model include the process for shifting currently enrolled firms into this centralized model and the impact of any potential

increase in cost for the peer review that could be incurred under this model. As the APS environment now involves CPA firms of varying sizes, processes need to be in place to ensure that enrolled peer review firms can easily transition to the centralized oversight process, if necessary, without the costs being prohibitive.

The exposure draft asks for feedback in three specific areas:

1. Does the Board agree with the proposed revision to paragraph .35 of PR-C section 100; and provide any additional comments if necessary.

The Board agrees with the proposed change. The Board believes that the proposed change is clear and understandable, and that the corresponding explanatory material proposed in paragraph .A50 provides sufficient explanation for users to apply the requirement.

2. Does the Board agree with the proposed revision to paragraph .08 of PR-C section 200; and provide any additional comments if necessary.

The Board agrees with the proposed change and recognizes the value of having a team captain who has been subject to a recent peer review administered by the NRPC. The Board believes that the proposed change is clear and understandable, and that the corresponding explanatory material proposed in paragraph .A13 provides sufficient explanation for users to apply the requirement.

3. Does the Board agree with the proposed effective date for peer review years ending on or after December 31, 2025?

The Board agrees with the proposed effective date for peer reviews ending on or after December 31, 2025. APS structures have been in place for several years, and this proposal aims to provide expertise and resources to address the matter immediately.

This proposal is foundational to protecting the public interest. As new business structures emerge, it is the profession's responsibility to evolve its oversight mechanisms to ensure the consistent application of professional standards. Centralizing APS peer reviews is a proposed solution that upholds the integrity of the profession's quality control framework.

We appreciate the AICPA Peer Review Board's thoughtful consideration of this matter and its proactive stance in addressing the challenges and risks presented by changing business models.

Sincerely,

Jodi K. Kruse, CPA
President

DRN

Private equity and peer review: Proposed change targets consistency

 journalofaccountancy.com/news/2025/sep/private-equity-and-peer-review-proposed-change-targets-consistency

By Bryan Strickland

September 16, 2025

A proposed change to the AICPA Peer Review Program would centralize the administration of peer reviews for firms operating under alternative practice structures, such as those with private equity investments.

The AICPA Peer Review Board is seeking public comment through Oct. 25 on Peer Review Standards Update (PRSU) No. 3, *Modernizing Peer Review Administration Requirements*.

According to a [news release](#), firms operating under alternative practice structures (APS) currently have peer reviews administered by one of 23 state administering entities. Under the PRSU, the AICPA National Peer Review Committee would administer APS firms' peer reviews in order to promote the consistency of how a peer review is conducted and evaluated, and protect the public interest as the profession adjusts to new operating structures.

Under the AICPA Peer Review Program, firms are reviewed every three years, a process designed to provide reasonable assurance they are adhering to AICPA and other professional standards in their work and have robust quality systems in place. If the PRSU is approved by the Peer Review Board, it would be effective for peer reviews with years ending on or after Dec. 31, 2025.

The proposed change to the standards, according to the news release, allows the Peer Review Board discretion to require certain peer reviews be administered by the National Peer Review Committee – a panel of 15 to 17 practitioners with broad, national experience and expertise – through the issuance of application guidance.

“Changing business structures create both opportunity and risk for the profession,” said Sue Coffey, CPA, CGMA, the AICPA's CEO–Public Accounting. “Making sure firms have quality management systems designed to comply with professional standards is foundational to protecting the public interest. The administration of these reviews by the National Peer Review Committee assures the appropriate and consistent degree of oversight of APS audit practices over the next several years, as more firms take on private equity investment.”

According to the news release, the proposed update notes some of the concerns raised by stakeholders about private equity investment, including the challenges of operating separate attest and nonattest entities, monitoring compliance with independence and other

professional standards, and maintaining quality of services. The National Peer Review Committee administration of APS reviews, according to the release, will allow time for the development of guidance and training for the state administering entities.

In addition to the APS-related provision, the proposal includes a change to qualifications for peer reviewers of firms that perform or assist in engagements under PCAOB standards. The change is designed to ensure that practitioners who have a deeper familiarity with those standards are assigned to those review teams.

— *To comment on this article or to suggest an idea for another article, contact Bryan Strickland at Bryan.Strickland@aicpa-cima.com.*



EXPOSURE DRAFT

Proposed Peer Review Standards Update No. 3, *Modernizing Peer Review Administration Requirements*

***(Amends AICPA Standards for Performing and
Reporting on Peer Reviews, Effective for Peer
Reviews Commencing on or After May 1, 2022)***

September 10, 2025

Comments are requested by October 25, 2025

**Prepared by the AICPA Peer Review Board for comment from
interested persons.**

**Comments should be addressed to Brad Coffey at
PR_expdraft@aicpa.org**

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Explanatory Memorandum

Introduction

This memorandum provides a summary of proposed Peer Review Standards Update (PRSU) No. 3, *Modernizing Peer Review Administration Requirements*, to be applied to the AICPA Standards for Performing and Reporting on Peer Reviews (standards) issued by the AICPA Peer Review Board (board) and solicits input from all interested parties regarding this exposure draft and proposed revisions to the standards.

A copy of this exposure draft and the extant standards (effective for peer reviews commencing on or after May 1, 2022, as amended) are also available on the AICPA Peer Review website at <https://www.aicpa-cima.com/resources/article/peer-review-standards>.

Overview

The AICPA Peer Review Program (program) monitors the quality of reviewed firms' accounting and auditing engagements through an evaluation of select engagements (when eligible for an engagement review) or by evaluation of firms' systems of quality management under which those engagements are performed (when system reviews are required or elected). Participation in the program is mandatory for AICPA membership, as explained in paragraph .03 of PR-C section 100, *Concepts Common to All Peer Reviews*,¹ and peer reviews are now required for licensure in nearly all state licensing jurisdictions.

As part of its efforts to maintain standards that are easy to read, understand, and apply, the board periodically conducts an environmental scan, which includes economic and regulatory considerations, to determine if revisions are necessary for the standards to remain relevant and appropriate to meet the current needs of the program. As a result, the board believes that certain requirements relating to the administration of peer reviews should be revised to account for risks to public interest associated with regulatory considerations and the evolving landscape of firm practice structures.

Regulatory Considerations

As the PCAOB maintains an increased focus on registered firms' systems of quality control according to QC section 1000, *A Firm's System of Quality Control*,² and given the increasing complexity of identified deficiencies and related disciplinary orders from the SEC and PCAOB, the board believes it is critical for peer review teams to have relevant experience to consider the implications of such matters in peer reviews. With an increasing number of firms electing the National Peer Review Committee (National PRC) as their administering entity (AE), the board recognizes an increased potential for review teams that can be approved under extant guidance while lacking familiarity with the current regulatory environment. Therefore, the board is proposing a revision to the qualifications to perform a review for a firm that performed or "played a substantial role in" (as defined by the PCAOB) an engagement under PCAOB standards with a period end during the peer review year.

¹ All PR-C sections can be found in AICPA *Professional Standards*.

² QC section 1000, *A Firm's System of Quality Control*, can be found in PCAOB *Standards and Related Rules*.

The extant requirement in paragraph .35 of PR-C section 100 states that firms are required to have their reviews administered by the National PRC if they meet any of the following criteria:

- The firm performed or “played a substantial role in” (as defined by the PCAOB) an engagement under PCAOB standards with a period ending during the peer review year.
- The firm is a provider of quality management materials (QMM) (or is affiliated with a provider of QMM) that are used by firms that it peer reviews.

Additionally, the extant requirement in paragraph .08 of PR-C section 200, *General Principles and Responsibilities for Reviewers*, states only that the team captain’s firm’s most recent peer review should have been administered by the National PRC (whether elected or required to do so). Consequently, there is a risk that the review team may not be familiar with PCAOB inspections and the potential impact on the peer review if the firm elected, but was not required, to have its review administered by the National PRC.

The board believes that firms should still be permitted to elect the National PRC as their AE; however, to address the preceding concerns related to the PCAOB environment, the board believes a team captain’s firm should also have been required (i.e., not elected) to have its most recent review administered by the National PRC according to paragraph .35a of PR-C section 100. The board believes the proposed revision to this requirement will ensure that review teams have relevant and appropriate experience to evaluate PCAOB-related matters. Furthermore, exceptions to this requirement may be granted when the review team submits a request to the National PRC with appropriate substantiation of qualifications that would enable the review team to effectively consider the implications of PCAOB inspections on the reviewed firm’s peer review.

Alternative Practice Structures

Private equity (PE) investors have firmly established themselves as pivotal players across a wide range of industries for more than 75 years. PE’s interest in the accounting profession began in the early 2000s but really took hold in the 2020s, notably with Towerbrook Capital Partners’ investment in Eisner Advisory Group in 2021. Alternative practice structures (APSs) were an accessible model for PE investors to enter the accounting profession because, although a CPA firm is prohibited from having a passive commercial investment, a closely aligned nonattest service entity (NSE) is not. Therefore, PE could invest in the profession, and a CPA firm could comply with the profession’s ethical requirements and state regulations. Similarly, PE’s involvement in CPA firms utilizing an employee stock option plan (ESOP) has increased since 2020, notably with BDO’s ESOP restructuring, which incorporated private equity credit and debt financing.

PE investors provide capital, expertise, and resources to fuel growth and help accounting firms remain competitive in a rapidly changing market. The infusion of capital allows firms to focus on innovation, technology, talent retention, and improving professional services, all of which are essential to their long-term success. Notwithstanding the benefits that PE investors may offer firms, ensuring that the integrity of the attest function is not compromised under this type of APS is critical to protecting the public interest. PE’s involvement in the accounting profession has raised questions from various regulators, standard setters, CPA practitioners, and other stakeholders about potential conflicts. Thus, the board has considered the following specific concerns and potential risks related to a PE investment in a CPA firm:

- A conflict may exist between the CPAs’ motive and the PE investor’s motive, and the PE investor may place undue pressure on the attest firm’s partners or nonattest service entity’s (NSE’s) principals.

- Quality of services, both attest and nonattest, may be diminished through reductions in staff and other cost-saving measures.
- Monitoring compliance with independence and other professional standards may be less effective due to the increased complexity of the business model.
- Peer review effectiveness and enforceability of regulations and standards may be more difficult as the NSE is not part of the CPA firm.
- There may be undue influence and self-interest threats to the attest firm partners' independence and objectivity because they are compensated by two entities, one of which has representation by the outside investor.
- The terms of the services agreement between the CPA firm and the NSE may not have been drafted (or properly implemented) to avoid placing undue pressure on the CPA firm in ways that can impair independence, objectivity, or quality.

From time to time, the board has considered situations that may suggest a firm possessing certain engagements or characteristics should have its review administered by the National PRC due to the complexity of issues that may be encountered and to establish greater consistency by centralizing the administration of such firms' peer reviews. Generally, in these situations, the risks associated with the engagement or firm characteristics are significant and not necessarily expected to occur at a high frequency. Although administration by the National PRC may be needed for only a short period of time, the standards do not currently allow board discretion to require certain reviews to be administered by the National PRC. Accordingly, this PRSU proposes an update to the requirement in paragraph .35 of section 100 to allow the board to use discretion in determining whether a review should be administered by the National PRC when certain practice structures, engagements, or other services present an elevated risk to quality and to the profession.

Summary of Proposed Changes

As proposed, this PRSU has been developed by the board to update the standards in the following areas:

- Paragraph .35 of section 100 expands the criteria used to determine whether the National PRC should administer a firm's peer review.
 - Accordingly, paragraph .A50 is introduced to indicate that a firm with an APS is currently required to have its review administered by the National PRC.
- Paragraph .08 of section 200 has been revised to require a team captain's firm's most recent peer review to also have been required to be administered by the National PRC.
 - Accordingly, paragraph .A13 is introduced to describe when an exception to this requirement may be granted if the team captain submits a request in writing to the National PRC describing qualifications and experience that would enable the review team to effectively review the firm's engagements and the system of quality management.

Comment Period

The comment period for this exposure draft ends on October 25, 2025.

Guide for Respondents

The board welcomes feedback from all interested parties on this proposal. Comments are most helpful when they refer to specific paragraphs, include the reasons for the comments, and, when appropriate, make specific suggestions for any proposed changes to wording.

Written comments on this exposure draft will become part of the public record of the AICPA and will be made available on the AICPA's website. Please provide responses that are

- submitted as Microsoft Word or Adobe PDF documents by October 25, 2025, and
- directed to Brad Coffey at PR_expdraft@aicpa.org.

Effective Date

If approved by the board, the proposed revisions to the standards will be effective for peer reviews with years ending on or after December 31, 2025.

Requests for Comment

Respondents are requested to provide feedback on the changes proposed in this PRSU and any other comments or suggestions to assist the board with determining whether any additional changes are appropriate before issuing the final update to the standards.

1. Regarding the proposed revision to paragraph .35 of PR-C section 100, please provide your views on the following:
 - a. Do you agree with the proposed change? If not, please explain your reasoning.
 - b. Is the revised requirement sufficiently clear and understandable? If not, please explain any suggestions for improvement.
 - c. Does the corresponding application and other explanatory material proposed in paragraph .A50 provide sufficient understanding for users to apply the related requirement? If not, please explain any suggestions for improvement.
2. Regarding the proposed revision to paragraph .08 of PR-C section 200, please provide your views on the following:
 - a. Do you agree with the proposed change? If not, please explain your reasoning.
 - b. Is the revised requirement sufficiently clear and understandable? If not, please explain any suggestions for improvement.
 - c. Does the corresponding application and other explanatory material proposed in paragraph .A13 provide sufficient understanding for users to apply the related requirement? If not, please explain any suggestions for improvement.
3. Do you agree with the proposed effective date (for peer review years ending on or after December 31, 2025)? If no, please explain your reasoning and note any concerns or anticipated challenges.

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Jodey Altier
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AICPA Peer Review Program

Brad Coffey
Manager
AICPA Peer Review Program

Proposed Peer Review Standards Update No. 3, *Modernizing Peer Review Administration Requirements*

(***Boldface italics*** denotes new language. Deleted text is shown in ~~strike through~~.)

PR-C Section 100, *Concepts Common to All Peer Reviews*

[Paragraphs .01–.34 are unchanged.]

.35 Firms are required to have their reviews administered by the National PRC if they meet any of the following criteria: (Ref: par. .A49)

- a. The firm performed or “played a substantial role in” (as defined by the PCAOB) an engagement under PCAOB standards with a period end during the peer review year.
- b. The firm is a provider of quality management materials (QMM) (or is affiliated with a provider of QMM) that are used by firms that it peer reviews.
- c. ***The firm’s practice structure is deemed by the board to present an elevated risk to quality and to the profession, or the firm’s practice includes certain engagements or services deemed to present such risk. (Ref: par. .A50)***

[Paragraphs .36–.53 are unchanged.]

Application and Other Explanatory Material

[Paragraphs .A1–.A49 are unchanged.]

.A50 The board currently requires a firm to have its review administered by the National PRC when the firm is closely aligned with a non-CPA-owned entity (an alternative practice structure). In these situations, the board also requires a member of the review team to have a thorough understanding (represented on the reviewer’s resume) of the independence requirements regarding alternative practice structures and network firms.

[Paragraphs .A50–.A58 are renumbered to .A51–.A59. The content is unchanged.]

PR-C Section 200, *General Principles and Responsibilities for Reviewers*

[Paragraphs .01–.04 are unchanged.]

Requirements

Reviewer Qualifications

[Paragraphs .01–.07 are unchanged.]

.08 In order to be qualified as captain for a peer review of a firm whose review is required to be administered by the National Peer Review Committee (PRC) *because the firm performed or “played a substantial role in” (as defined by the PCAOB) an engagement under PCAOB standards with a period end during the peer review year as described in paragraph .35a of section 100*, a captain should currently be employed by or be an owner of a firm whose most recent review was *also required to be* administered by the National PRC *for the same reason*. (Ref: par. .A12–~~A14~~13)

[Paragraphs .09–.38 are unchanged.]

Application and Other Explanatory Material

Reviewer Qualifications (Ref: par. .05–.08)

[Paragraphs .A1–.A11 are unchanged.]

.A12 If a firm elects, but is not required, to have its peer review administered by the National PRC, the captain does not have to be employed by or be an owner of a firm whose most recent review was administered by the National PRC.

.A13 *If a firm is required to have its peer review administered by the National PRC according to paragraph .35a of section 100 and the team captain’s firm’s most recent peer review was not required to be administered by the National PRC for the same reason, an exception to the requirement in paragraph .08 may be granted when the team captain submits a request in writing to the National PRC that describes the experience and qualifications that enable the review team to effectively review the firm’s engagements and its system of quality management.*

.A14~~13~~ For other requirements for a captain in a system review, see section 210, *General Principles and Responsibilities for Reviewers — System Reviews*, and for other requirements of a

captain in an engagement review, see section 220, *General Principles and Responsibilities for Reviewers — Engagement Reviews*.

[Paragraphs .A14–.A46 are renumbered to .A15–.A47. The content is unchanged.]

STATE AND LOCAL ORGANIZATION ITEMS

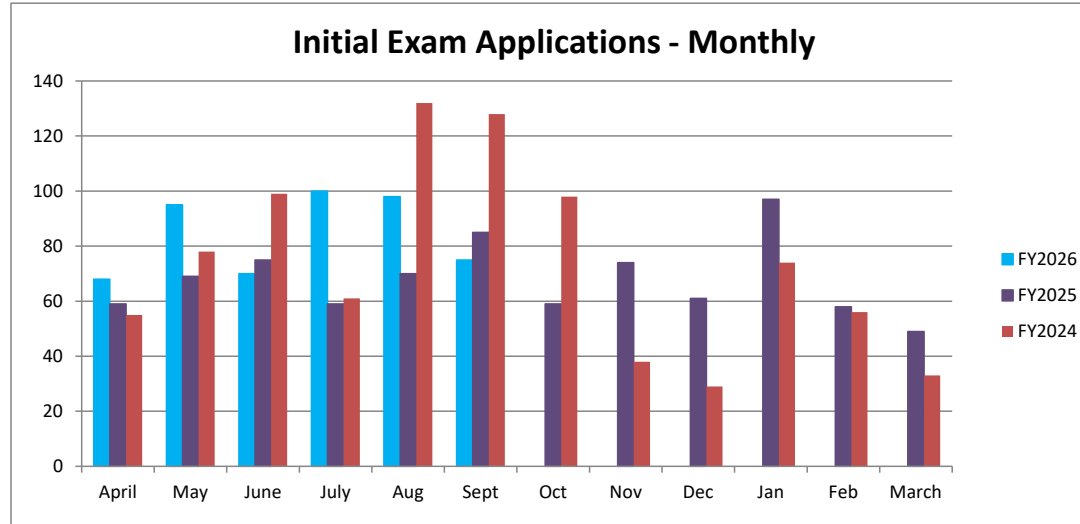
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INVESTMENT COMMITTEE REPORT

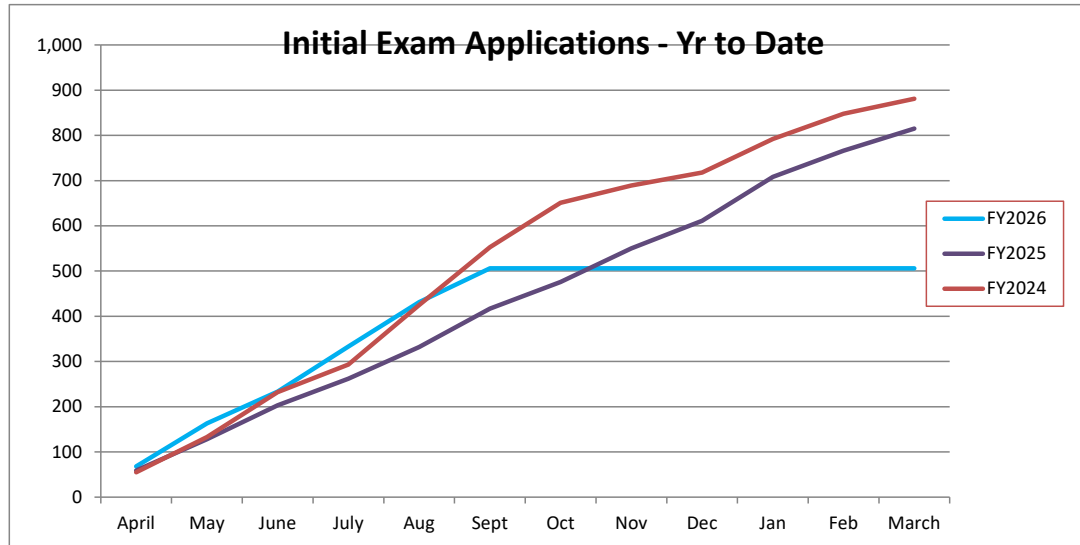
NO MATERIALS

NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Exam Applications					
IntEx	2026	2025	2024	2023	2022
Mth	#	#	#	#	#
April	68	59	55	21	52
May	95	69	78	84	55
June	70	75	99	84	56
July	100	59	61	67	58
Aug	98	70	132	56	37
Sept	75	85	128	57	37
Oct	0	59	98	80	68
Nov	0	74	38	87	90
Dec	0	61	29	63	67
Jan	0	97	74	75	81
Feb	0	58	56	46	54
March	0	49	33	49	56
Avg	84	68	73	64	59



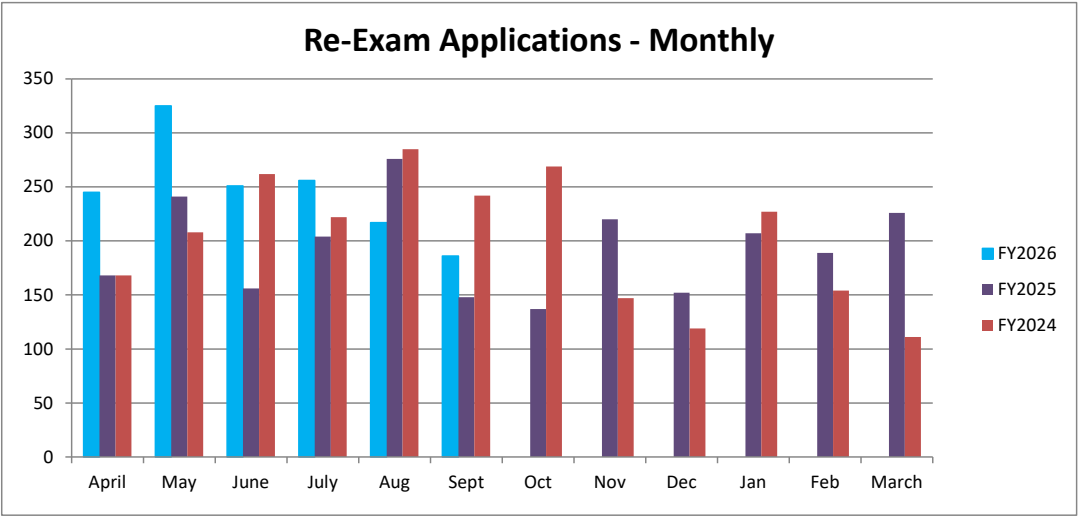
Exam Applications					
IntEx	2026	2025	2024	2023	2022
Mth	Sum	Sum	Sum	Sum	Sum
April	68	59	55	21	52
May	163	128	133	105	107
June	233	203	232	189	163
July	333	262	293	256	221
Aug	431	332	425	312	258
Sept	506	417	553	369	295
Oct	506	476	651	449	363
Nov	506	550	689	536	453
Dec	506	611	718	599	520
Jan	506	708	792	674	601
Feb	506	766	848	720	655
March	506	815	881	769	711



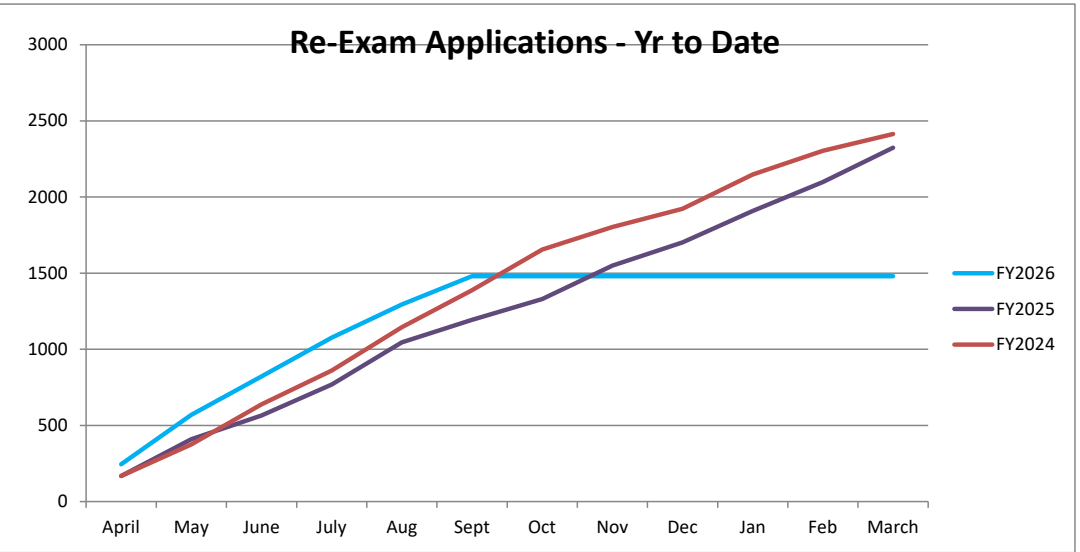
NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

Exam Applications					
Re-Ex	2026	2025	2024	2023	2022
Mth	#	#	#	#	#
April	245	168	168	131	164
May	325	241	208	178	186
June	251	156	262	172	182
July	256	204	222	187	177
Aug	217	276	285	187	168
Sept	186	148	242	140	111
Oct	0	137	269	149	139
Nov	0	220	147	169	152
Dec	0	152	119	142	110
Jan	0	207	227	156	134
Feb	0	189	154	141	110
March	0	226	111	192	141

Avg	247	194	201	162	148
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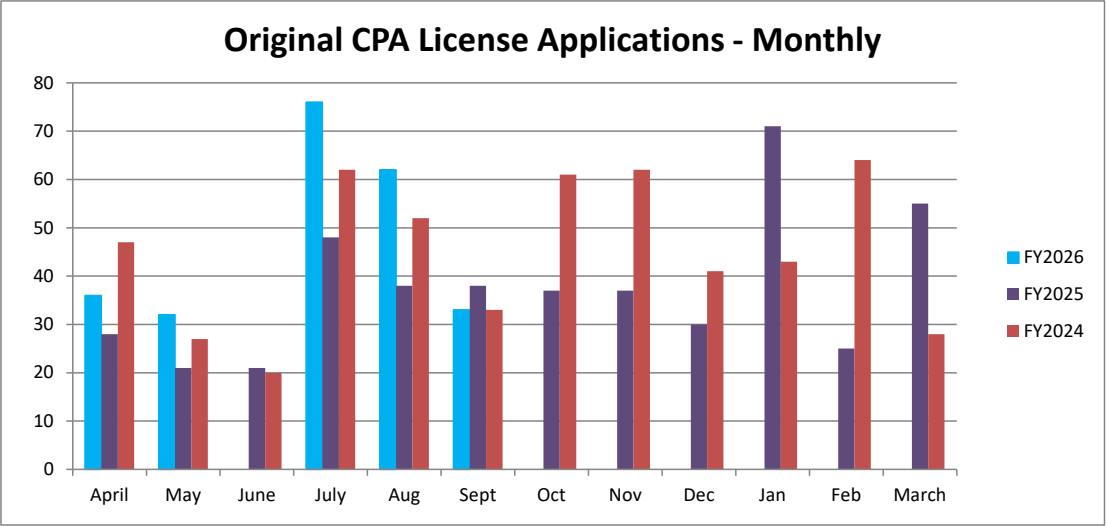


Exam Applications					
Re-Ex	2026	2025	2024	2023	2022
Mth	Sum	Sum	Sum	Sum	Sum
April	245	168	168	131	164
May	570	409	376	309	350
June	821	565	638	481	532
July	1077	769	860	668	709
Aug	1294	1045	1145	855	877
Sept	1480	1193	1387	995	988
Oct	1480	1330	1656	1144	1127
Nov	1480	1550	1803	1313	1279
Dec	1480	1702	1922	1455	1389
Jan	1480	1909	2149	1611	1523
Feb	1480	2098	2303	1752	1633
March	1480	2324	2414	1944	1774

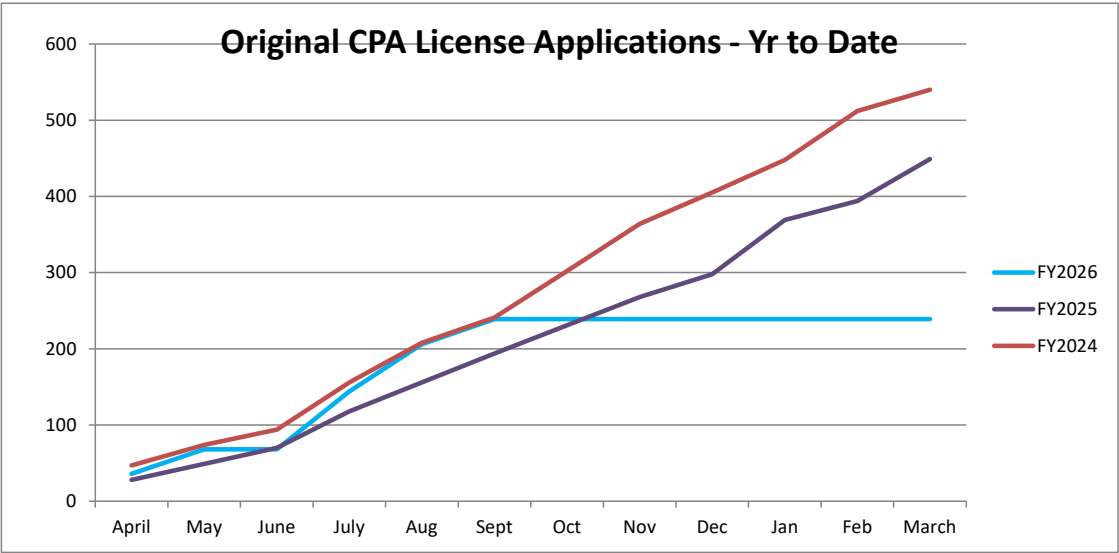


NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

License Applications					
OrgL	2026	2025	2024	2023	2022
Mth	#	#	#	#	#
April	36	28	47	44	41
May	32	21	27	39	50
June	0	21	20	22	0
July	76	48	62	50	75
Aug	62	38	52	57	31
Sept	33	38	33	30	42
Oct	0	37	61	34	46
Nov	0	37	62	47	48
Dec	0	30	41	38	32
Jan	0	71	43	44	60
Feb	0	25	64	32	47
March	0	55	28	40	30
Avg	40	37	45	40	42

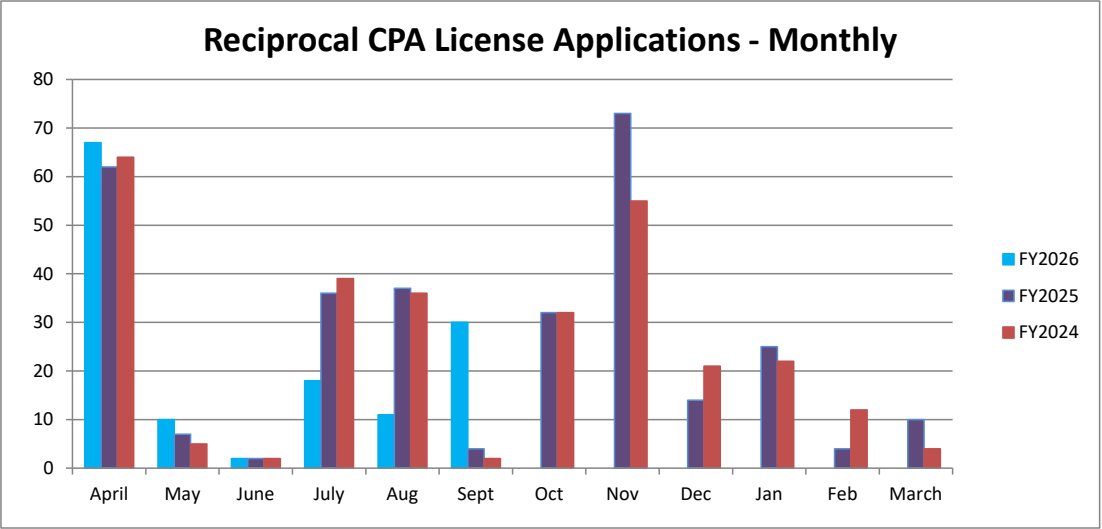


License Applications					
OrgL	2026	2025	2024	2023	2022
Mth	Sum	Sum	Sum	Sum	Sum
April	36	28	47	44	41
May	68	49	74	83	91
June	68	70	94	105	91
July	144	118	156	155	166
Aug	206	156	208	212	197
Sept	239	194	241	242	239
Oct	239	231	302	276	285
Nov	239	268	364	323	333
Dec	239	298	405	361	365
Jan	239	369	448	405	425
Feb	239	394	512	437	472
March	239	449	540	477	502

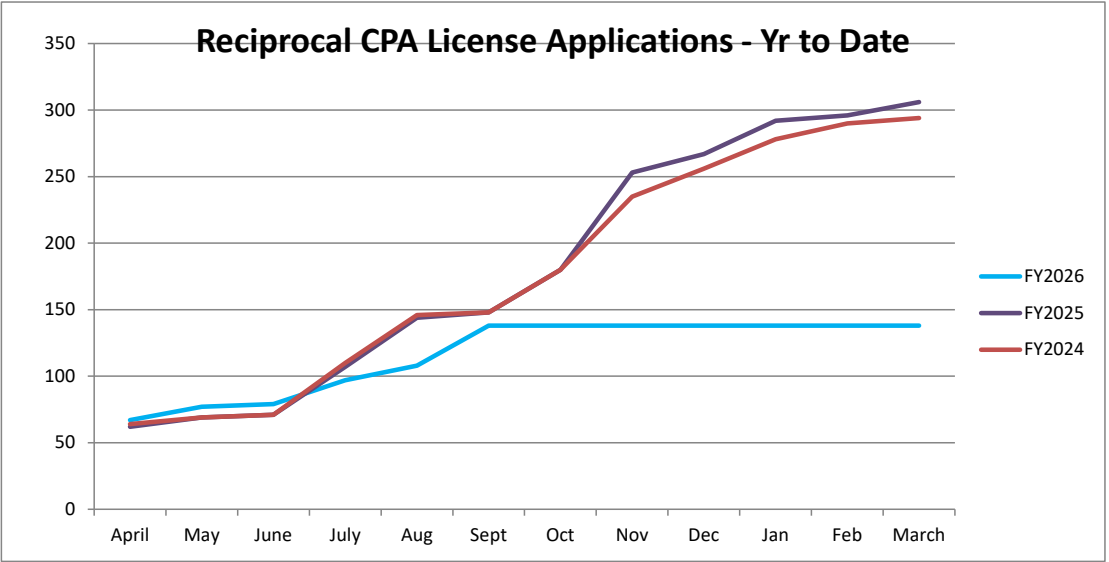


NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

License Applications					
Recp	2026	2025	2024	2023	2022
Mth	#	#	#	#	#
April	67	62	64	81	55
May	10	7	5	8	7
June	2	2	2	3	1
July	18	36	39	50	39
Aug	11	37	36	24	37
Sept	30	4	2	1	2
Oct	0	32	32	57	47
Nov	0	73	55	67	74
Dec	0	14	21	15	27
Jan	0	25	22	30	33
Feb	0	4	12	9	11
March	0	10	4	11	7
Avg	23	26	25	30	28

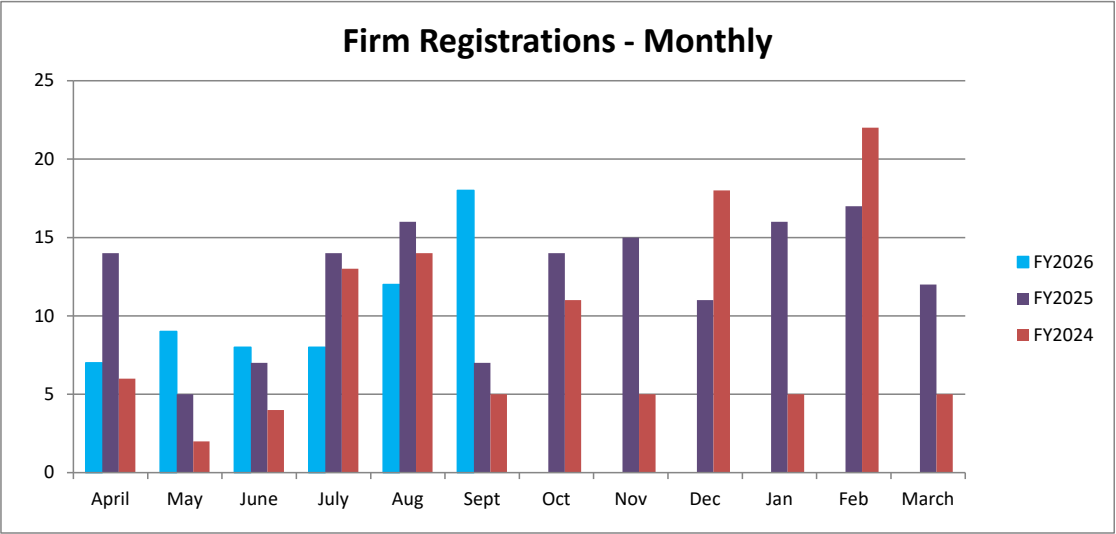


License Applications					
Recp	2026	2025	2024	2023	2022
Mth	Sum	Sum	Sum	Sum	Sum
April	67	62	64	81	55
May	77	69	69	89	62
June	79	71	71	92	63
July	97	107	110	142	102
Aug	108	144	146	166	139
Sept	138	148	148	167	141
Oct	138	180	180	224	188
Nov	138	253	235	291	262
Dec	138	267	256	306	289
Jan	138	292	278	336	322
Feb	138	296	290	345	333
March	138	306	294	356	340

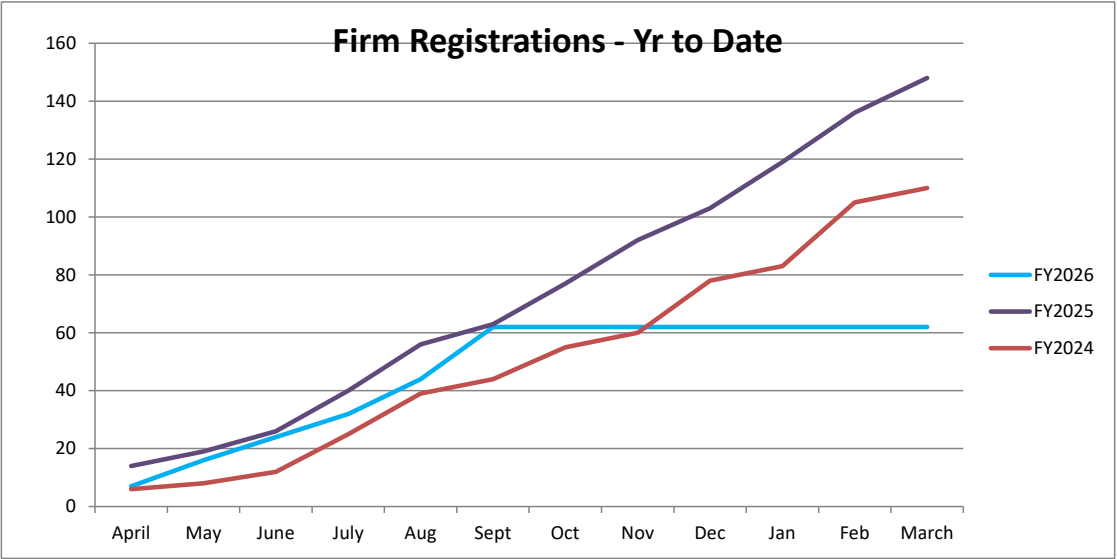


NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

Firm Registration					
Firm	2026	2025	2024	2023	2022
Mth	#	#	#	#	#
April	7	14	6	7	7
May	9	5	2	4	4
June	8	7	4	11	11
July	8	14	13	15	15
Aug	12	16	14	10	10
Sept	18	7	5	6	6
Oct	0	14	11	4	4
Nov	0	15	5	12	12
Dec	0	11	18	25	25
Jan	0	16	5	15	15
Feb	0	17	22	7	7
March	0	12	5	8	8
Avg	10	12	9	10	10

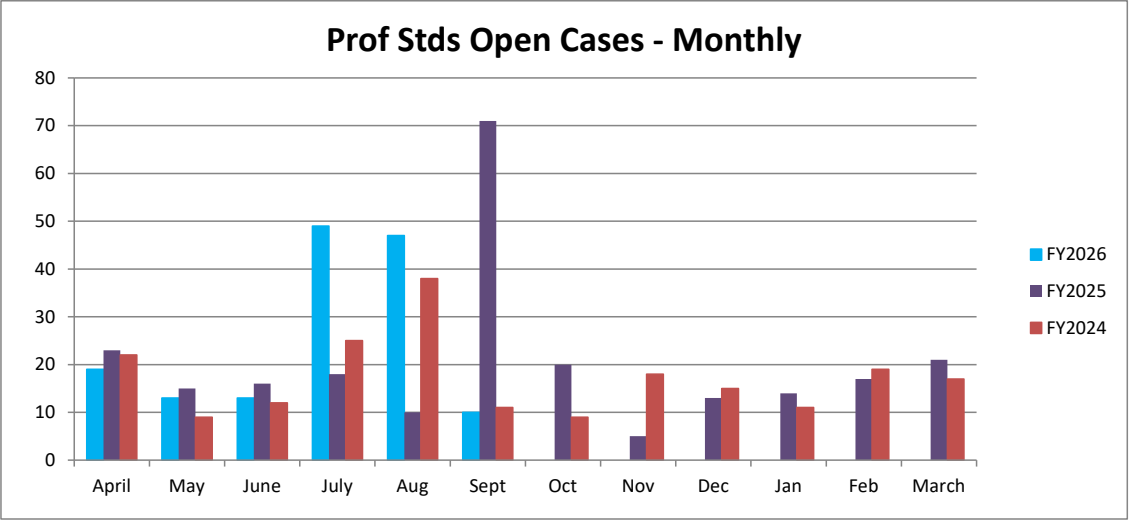


Firm Registration					
Firm	2026	2025	2024	2023	2022
Mth	Sum	Sum	Sum	Sum	Sum
April	7	14	6	7	7
May	16	19	8	11	11
June	24	26	12	22	22
July	32	40	25	37	37
Aug	44	56	39	47	47
Sept	62	63	44	53	53
Oct	62	77	55	57	57
Nov	62	92	60	69	69
Dec	62	103	78	94	94
Jan	62	119	83	109	109
Feb	62	136	105	116	116
March	62	148	110	124	124

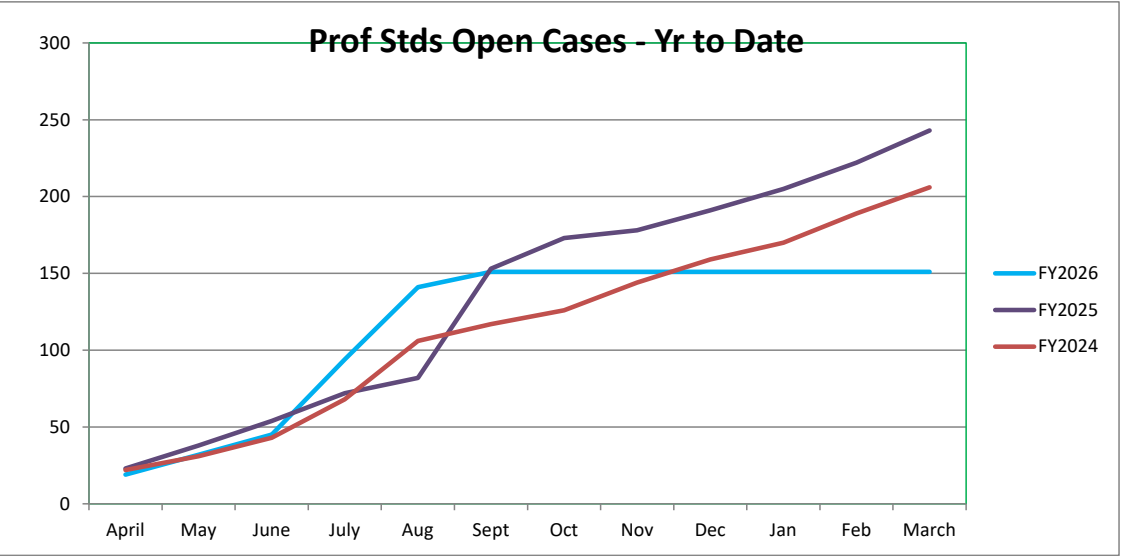


NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

Prf Stds Cases					
Open	2026	2025	2024	2023	2022
Mth	#	#	#	#	#
April	19	23	22	21	9
May	13	15	9	21	8
June	13	16	12	35	37
July	49	18	25	25	18
Aug	47	10	38	35	18
Sept	10	71	11	24	13
Oct	0	20	9	24	19
Nov	0	5	18	7	21
Dec	0	13	15	23	11
Jan	0	14	11	14	31
Feb	0	17	19	12	33
March	0	21	17	41	38
Avg	25	20	17	24	21

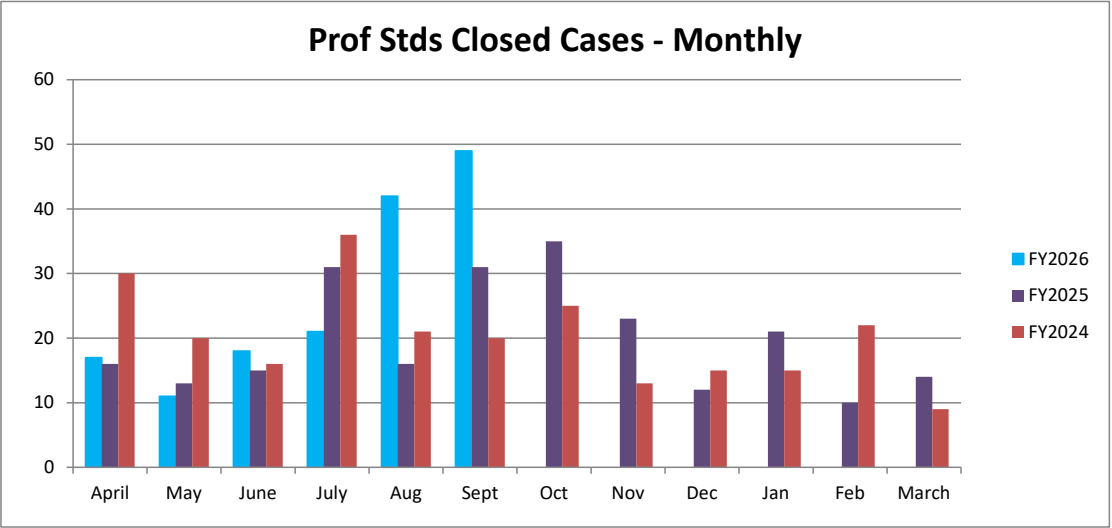


Prf Stds Cases					
Open	2026	2025	2024	2023	2022
Mth	Sum	Sum	Sum	Sum	Sum
April	19	23	22	21	9
May	32	38	31	42	17
June	45	54	43	77	54
July	94	72	68	102	72
Aug	141	82	106	137	90
Sept	151	153	117	161	103
Oct	151	173	126	185	122
Nov	151	178	144	192	143
Dec	151	191	159	215	154
Jan	151	205	170	229	185
Feb	151	222	189	241	218
March	151	243	206	282	256

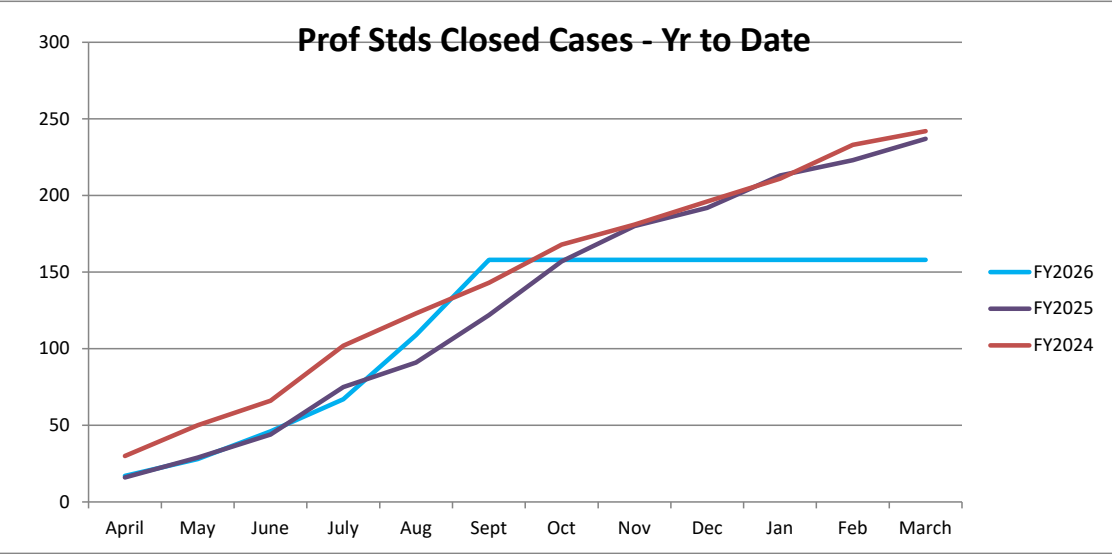


NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

Prf Stds Cases					
Closed	2026	2025	2024	2023	2022
Mth	#	#	#	#	#
April	17	16	30	38	23
May	11	13	20	19	4
June	18	15	16	15	17
July	21	31	36	19	21
Aug	42	16	21	21	18
Sept	49	31	20	21	35
Oct	0	35	25	12	17
Nov	0	23	13	19	14
Dec	0	12	15	33	9
Jan	0	21	15	22	18
Feb	0	10	22	21	29
March	0	14	9	25	23
Avg	26	20	20	22	19

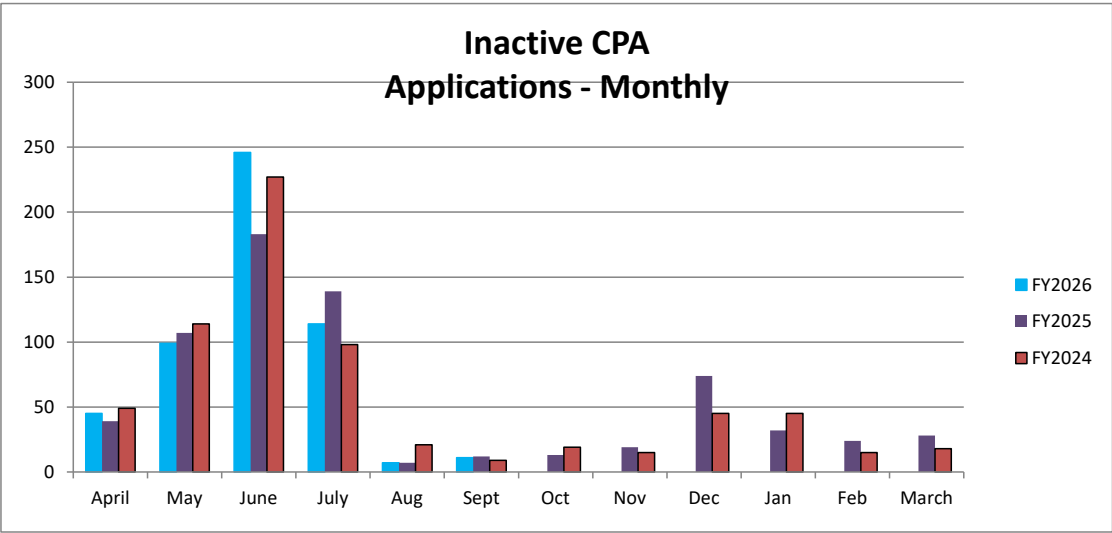


Prf Stds Cases					
Closed	2026	2025	2024	2023	2022
Mth	Sum	Sum	Sum	Sum	Sum
April	17	16	30	38	23
May	28	29	50	57	27
June	46	44	66	72	44
July	67	75	102	91	65
Aug	109	91	123	112	83
Sept	158	122	143	133	118
Oct	158	157	168	145	135
Nov	158	180	181	164	149
Dec	158	192	196	197	158
Jan	158	213	211	219	176
Feb	158	223	233	240	205
March	158	237	242	265	228

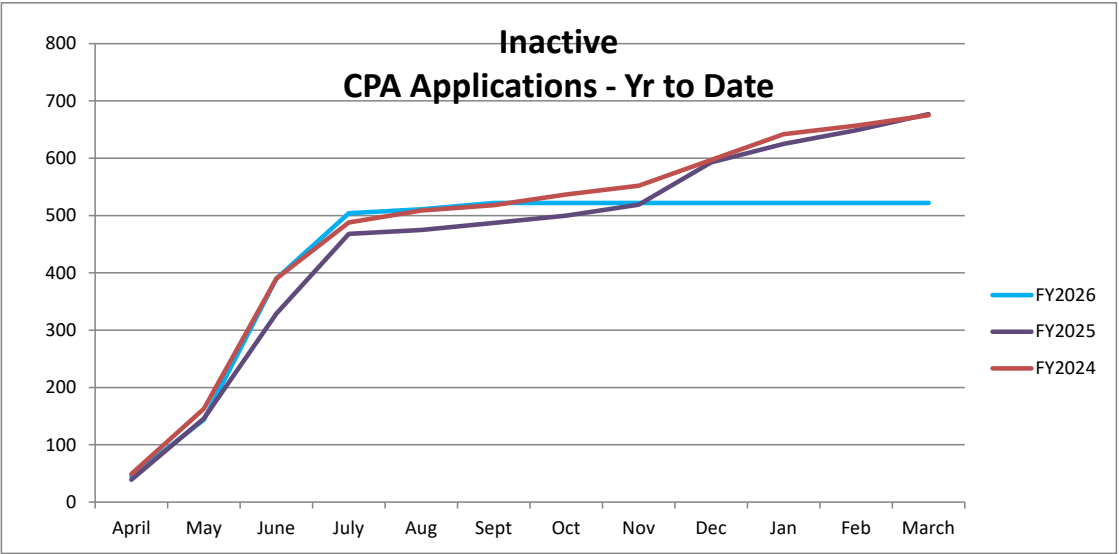


NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

Inactive Applications					
InAct	2026	2025	2024	2023	2022
Mth	#	#	#	#	#
April	45	39	49	30	23
May	99	107	114	67	54
June	246	183	227	309	281
July	114	139	98	98	105
Aug	7	7	21	14	18
Sept	11	12	9	7	10
Oct	0	13	19	9	21
Nov	0	19	15	25	29
Dec	0	74	45	52	59
Jan	0	32	45	78	69
Feb	0	24	15	18	19
March	0	28	18	19	32
Avg	87	56	56	61	60

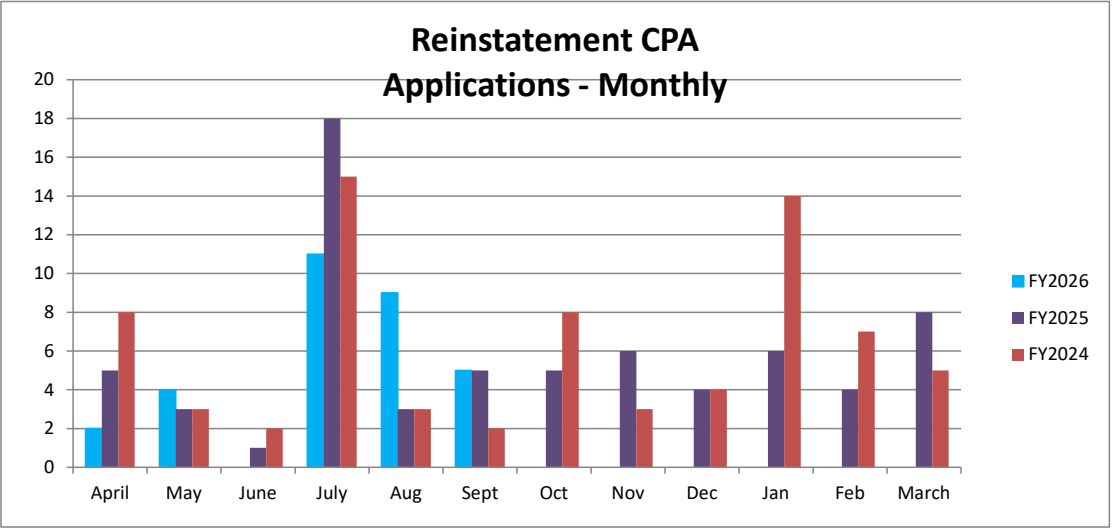


Inactive Applications					
InAct	2026	2025	2024	2023	2022
Mth	Sum	Sum	Sum	Sum	Sum
April	45	39	49	30	23
May	144	146	163	97	77
June	390	329	390	406	358
July	504	468	488	504	463
Aug	511	475	509	518	481
Sept	522	487	518	525	491
Oct	522	500	537	534	512
Nov	522	519	552	559	541
Dec	522	593	597	611	600
Jan	522	625	642	689	669
Feb	522	649	657	707	688
March	522	677	675	726	720

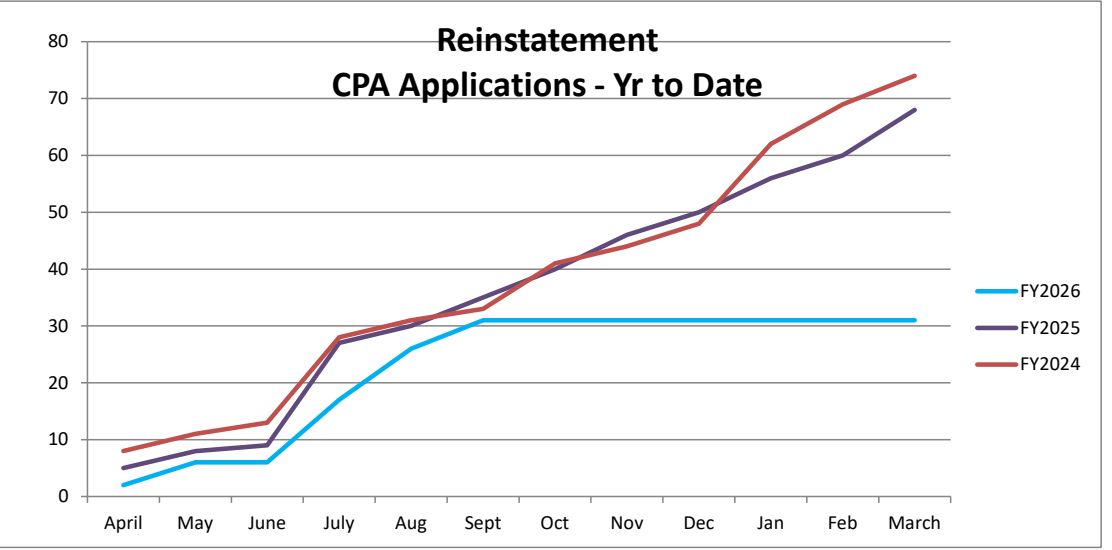


NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Reinstatement Applications					
Re-Inst	2026	2025	2024	2023	2022
Mth	#	#	#	#	#
April	2	5	8	8	6
May	4	3	3	6	1
June	0	1	2	3	0
July	11	18	15	12	13
Aug	9	3	3	8	2
Sept	5	5	2	6	4
Oct	0	5	8	5	7
Nov	0	6	3	5	6
Dec	0	4	4	5	7
Jan	0	6	14	7	6
Feb	0	4	7	3	6
March	0	8	5	4	5
Avg	5	6	6	6	5



Reinstatement Applications					
Re-Inst	2026	2025	2024	2023	2022
Mth	Sum	Sum	Sum	Sum	Sum
April	2	5	8	8	6
May	6	8	11	14	7
June	6	9	13	17	7
July	17	27	28	29	20
Aug	26	30	31	37	22
Sept	31	35	33	43	26
Oct	31	40	41	48	33
Nov	31	46	44	53	39
Dec	31	50	48	58	46
Jan	31	56	62	65	52
Feb	31	60	69	68	58
March	31	68	74	72	63

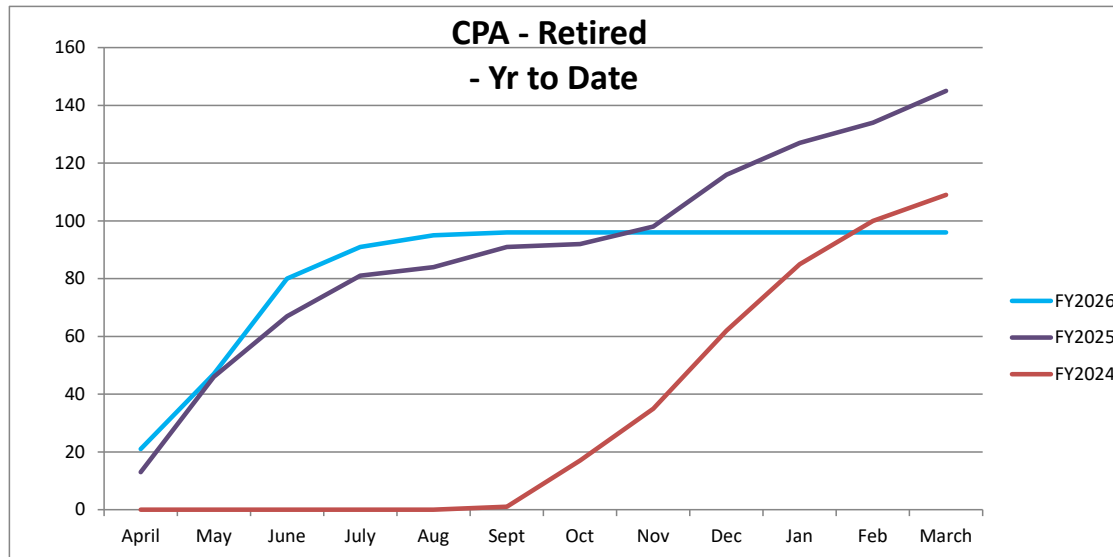
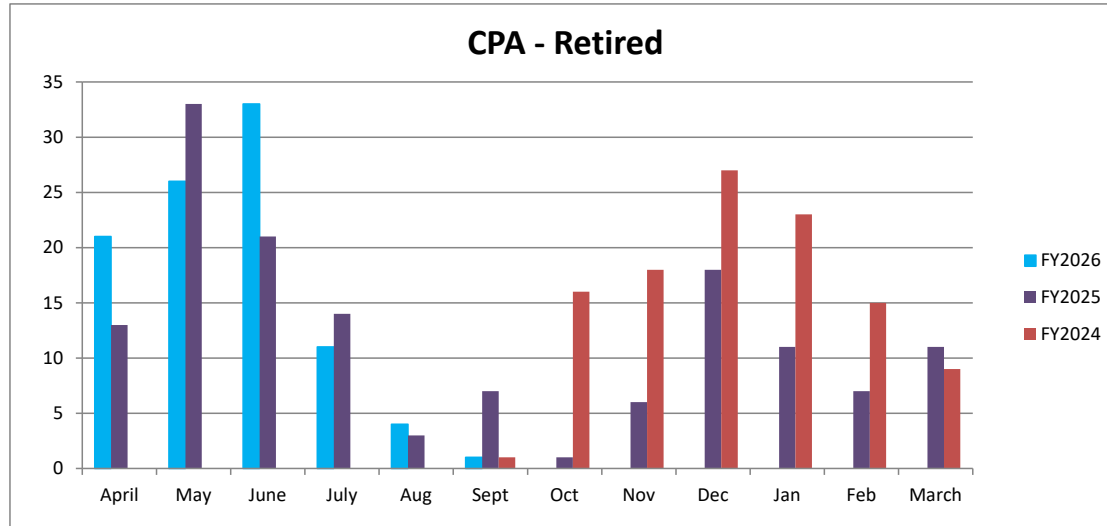


NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

CPA-Retired					
Count	2026	2025	2024	2023	2022
Mth	#	#	#	#	#
April	21	13	0	0	0
May	26	33	0	0	0
June	33	21	0	0	0
July	11	14	0	0	0
Aug	4	3	0	0	0
Sept	1	7	1	0	0
Oct	0	1	16	0	0
Nov	0	6	18	0	0
Dec	0	18	27	0	0
Jan	0	11	23	0	0
Feb	0	7	15	0	0
March	0	11	9	0	0
Avg	16	21	9	0	0

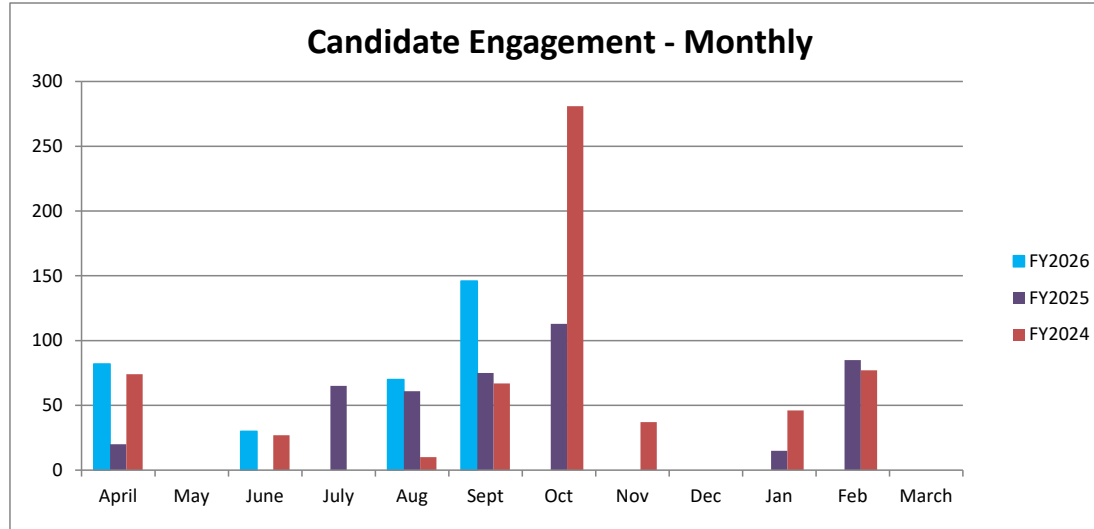
Began Sept 2023

CPA Retired					
Count	2026	2025	2024	2023	2022
Mth	Sum	Sum	Sum	Sum	Sum
April	21	13	0	0	0
May	47	46	0	0	0
June	80	67	0	0	0
July	91	81	0	0	0
Aug	95	84	0	0	0
Sept	96	91	1	0	0
Oct	96	92	17	0	0
Nov	96	98	35	0	0
Dec	96	116	62	0	0
Jan	96	127	85	0	0
Feb	96	134	100	0	0
March	96	145	109	0	0



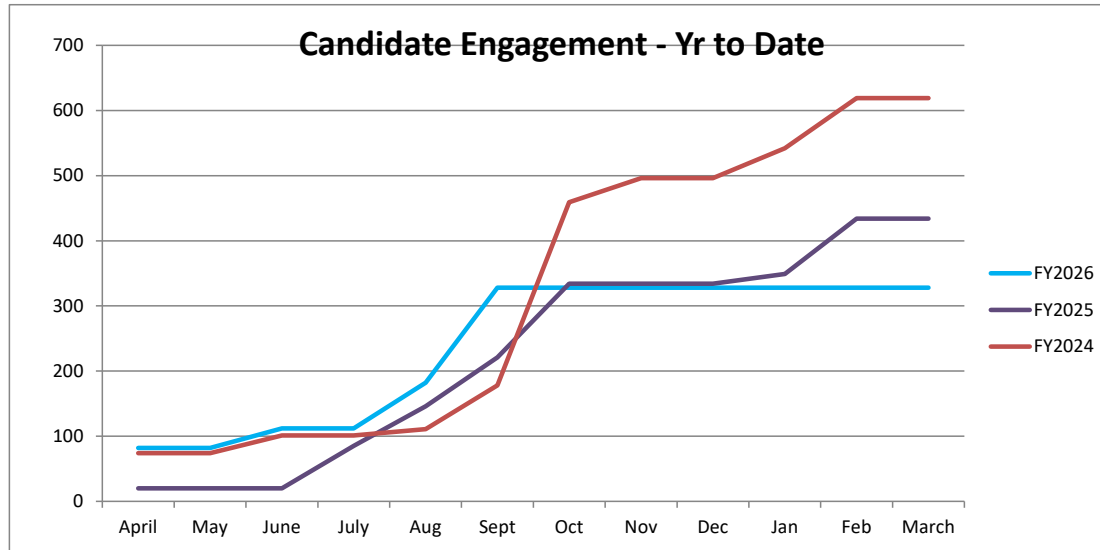
NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

Candidate Engagement*					
Count	2026	2025	2024	2023	2022
Mth	#	#	#	#	#
April	82	20	74	0	0
May	0	0	0	0	0
June	30	0	27	0	0
July	0	65	0	0	0
Aug	70	61	10	15	0
Sept	146	75	67	130	0
Oct	0	113	281	139	0
Nov	0	0	37	53	0
Dec	0	0	0	0	0
Jan	0	15	46	0	0
Feb	0	85	77	70	0
March	0	0	0	61	0
Avg	55	36	77	39	0



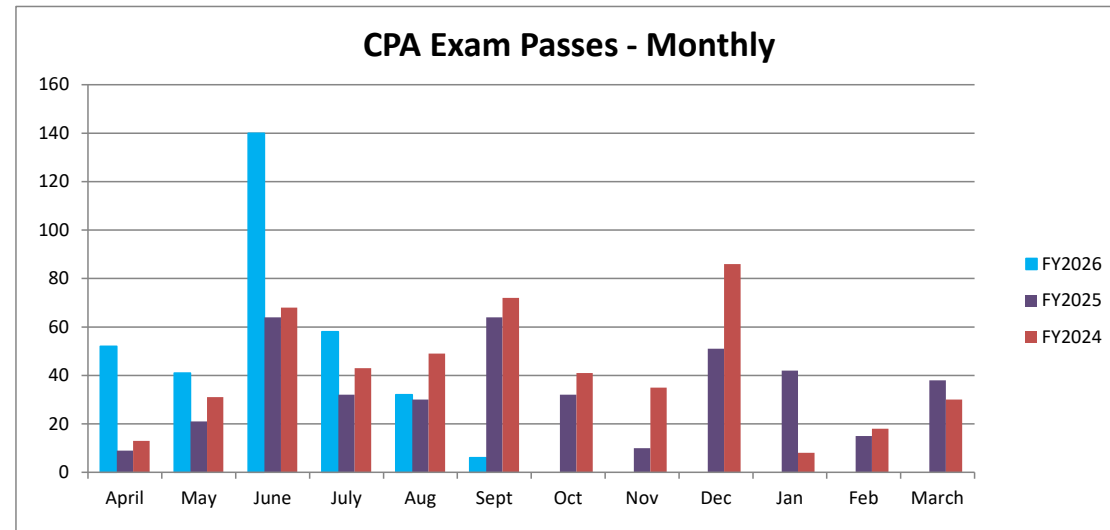
* Candidate Presentations as scheduled in concert with needs of various campuses, not including instructors and staff
Started tracking 8/22

Candidate Engagement					
Count	2026	2025	2024	2023	2022
Mth	Sum	Sum	Sum	Sum	Sum
April	82	20	74	0	0
May	82	20	74	0	0
June	112	20	101	0	0
July	112	85	101	0	0
Aug	182	146	111	15	0
Sept	328	221	178	145	0
Oct	328	334	459	284	0
Nov	328	334	496	337	0
Dec	328	334	496	337	0
Jan	328	349	542	337	0
Feb	328	434	619	407	0
March	328	434	619	468	0



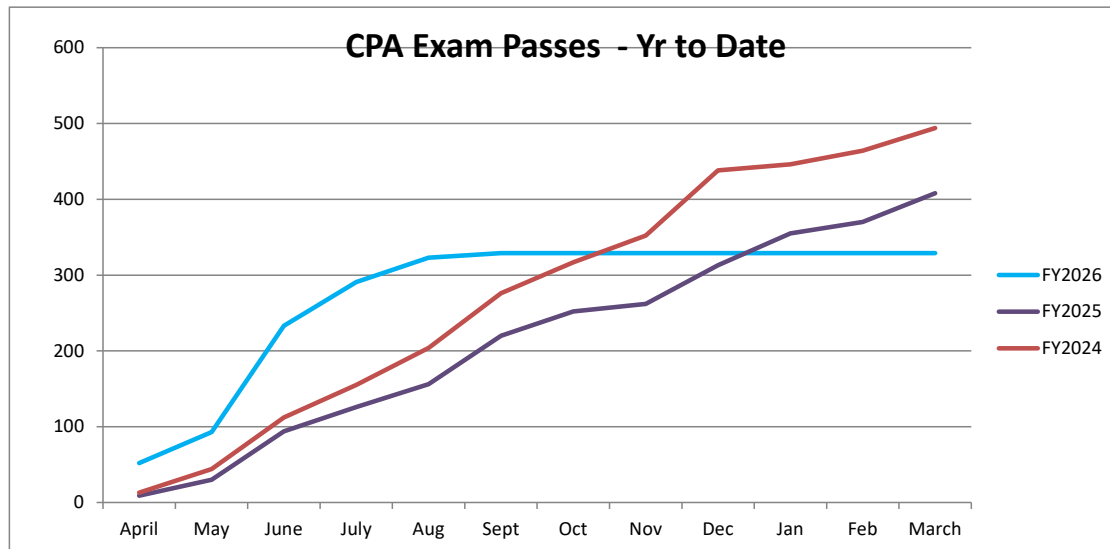
NC State Board of CPA Examiners Monthly and Year-to-Date Operational Metrics

Exam Passes					
Count	2026	2025	2024	2023	2022
Mth	#	#	#	#	#
April	52	9	13	12	15
May	41	21	31	26	32
June	140	64	68	46	48
July	58	32	43	29	49
Aug	32	30	49	51	35
Sept	6	64	72	51	55
Oct	0	32	41	30	32
Nov	0	10	35	36	39
Dec	0	51	86	48	52
Jan	0	42	8	35	19
Feb	0	15	18	21	19
March	0	38	30	32	25
Avg	55	34	62	35	35



These results run approximately 2 months in arrears due to timing of score releases

Exam Passes					
Count	2026	2025	2024	2023	2022
Mth	Sum	Sum	Sum	Sum	Sum
April	52	9	13	12	15
May	93	30	44	38	47
June	233	94	112	84	95
July	291	126	155	113	144
Aug	323	156	204	164	179
Sept	329	220	276	215	234
Oct	329	252	317	245	266
Nov	329	262	352	281	305
Dec	329	313	438	329	357
Jan	329	355	446	364	376
Feb	329	370	464	385	395
March	329	408	494	417	420



Exam Applications			Certificate Applications			CPA Firm Registrations		Professional Stds Cases					Inactive		Reinstatement		CPA - Retired		Candidate Eng		Exam Passes	
Month	Initial	Re-Exam	Month	Original	Reciprocal	Month	Total	Month	Begin Bal	Open	Closed	End Bal	Month	Total	Month	Total	Month	Total	Month	Total	Month	Total
Jan-15	107	130	Jan-15	96	51	Jan-15	18	Jan-15	202	66	54	214	Jan-15	47	Jan-15	13	Jan-15	0	Jan-15	0	Jan-15	0
Feb-15	62	110	Feb-15	64	16	Feb-15	20	Feb-15	214	22	40	196	Feb-15	13	Feb-15	11	Feb-15	0	Feb-15	0	Feb-15	0
Mar-15	82	227	Mar-15	48	4	Mar-15	12	Mar-15	196	40	38	198	Mar-15	18	Mar-15	5	Mar-15	0	Mar-15	0	Mar-15	0
Apr-15	97	180	Apr-15	48	61	Apr-15	18	Apr-15	198	7	38	167	Apr-15	29	Apr-15	12	Apr-15	0	Apr-15	0	Apr-15	0
May-15	78	151	May-15	40	11	May-15	11	May-15	167	26	18	175	May-15	73	May-15	5	May-15	0	May-15	0	May-15	0
Jun-15	77	312	Jun-15	0	4	Jun-15	17	Jun-15	175	6	21	160	Jun-15	126	Jun-15	0	Jun-15	0	Jun-15	0	Jun-15	0
Jul-15	66	178	Jul-15	60	54	Jul-15	13	Jul-15	160	10	32	138	Jul-15	90	Jul-15	9	Jul-15	0	Jul-15	0	Jul-15	0
Aug-15	52	155	Aug-15	100	21	Aug-15	11	Aug-15	138	31	27	142	Aug-15	6	Aug-15	15	Aug-15	0	Aug-15	0	Aug-15	0
Sep-15	51	296	Sep-15	44	5	Sep-15	25	Sep-15	142	27	33	136	Sep-15	7	Sep-15	3	Sep-15	0	Sep-15	0	Sep-15	0
Oct-15	64	154	Oct-15	74	70	Oct-15	13	Oct-15	136	53	32	157	Oct-15	21	Oct-15	8	Oct-15	0	Oct-15	0	Oct-15	0
Nov-15	62	151	Nov-15	45	27	Nov-15	14	Nov-15	157	26	25	158	Nov-15	25	Nov-15	10	Nov-15	0	Nov-15	0	Nov-15	0
Dec-15	139	276	Dec-15	0	2	Dec-15	22	Dec-15	158	9	24	143	Dec-15	35	Dec-15	5	Dec-15	0	Dec-15	0	Dec-15	0
Jan-16	121	139	Jan-16	133	36	Jan-16	28	Jan-16	143	12	17	138	Jan-16	42	Jan-16	22	Jan-16	0	Jan-16	0	Jan-16	0
Feb-16	101	141	Feb-16	68	12	Feb-16	16	Feb-16	138	17	21	134	Feb-16	17	Feb-16	9	Feb-16	0	Feb-16	0	Feb-16	0
Mar-16	92	305	Mar-16	43	3	Mar-16	17	Mar-16	134	34	19	149	Mar-16	19	Mar-16	9	Mar-16	0	Mar-16	0	Mar-16	0
Apr-16	97	191	Apr-16	60	69	Apr-16	3	Apr-16	149	27	31	145	Apr-16	38	Apr-16	12	Apr-16	0	Apr-16	0	Apr-16	0
May-16	85	203	May-16	42	18	May-16	14	May-16	145	16	23	138	May-16	63	May-16	12	May-16	0	May-16	0	May-16	0
Jun-16	110	266	Jun-16	0	2	Jun-16	8	Jun-16	138	33	20	151	Jun-16	150	Jun-16	0	Jun-16	0	Jun-16	0	Jun-16	0
Jul-16	74	204	Jul-16	96	53	Jul-16	6	Jul-16	151	17	42	126	Jul-16	60	Jul-16	17	Jul-16	0	Jul-16	0	Jul-16	0
Aug-16	85	237	Aug-16	36	8	Aug-16	14	Aug-16	126	68	27	167	Aug-16	14	Aug-16	6	Aug-16	0	Aug-16	0	Aug-16	0
Sep-16	83	297	Sep-16	42	4	Sep-16	8	Sep-16	167	65	27	205	Sep-16	6	Sep-16	6	Sep-16	0	Sep-16	0	Sep-16	0
Oct-16	60	177	Oct-16	56	82	Oct-16	9	Oct-16	205	53	53	205	Oct-16	12	Oct-16	16	Oct-16	0	Oct-16	0	Oct-16	0
Nov-16	104	183	Nov-16	72	32	Nov-16	14	Nov-16	205	22	72	155	Nov-16	27	Nov-16	8	Nov-16	0	Nov-16	0	Nov-16	0
Dec-16	115	276	Dec-16	0	4	Dec-16	30	Dec-16	155	7	26	136	Dec-16	59	Dec-16	4	Dec-16	0	Dec-16	0	Dec-16	0
Jan-17	129	189	Jan-17	108	34	Jan-17	24	Jan-17	136	35	49	122	Jan-17	34	Jan-17	11	Jan-17	0	Jan-17	0	Jan-17	0
Feb-17	58	130	Feb-17	66	17	Feb-17	18	Feb-17	122	17	30	109	Feb-17	16	Feb-17	5	Feb-17	0	Feb-17	0	Feb-17	0
Mar-17	67	276	Mar-17	70	12	Mar-17	19	Mar-17	109	16	22	103	Mar-17	24	Mar-17	13	Mar-17	0	Mar-17	0	Mar-17	0
Apr-17	55	178	Apr-17	32	68	Apr-17	7	Apr-17	103	30	25	108	Apr-17	50	Apr-17	5	Apr-17	0	Apr-17	0	Apr-17	0
May-17	58	182	May-17	51	9	May-17	12	May-17	108	24	16	116	May-17	89	May-17	11	May-17	0	May-17	0	May-17	0
Jun-17	57	159	Jun-17	0	1	Jun-17	16	Jun-17	116	5	18	103	Jun-17	169	Jun-17	0	Jun-17	0	Jun-17	0	Jun-17	0
Jul-17	38	146	Jul-17	68	58	Jul-17	19	Jul-17	103	36	16	123	Jul-17	90	Jul-17	18	Jul-17	0	Jul-17	0	Jul-17	0
Aug-17	50	187	Aug-17	39	4	Aug-17	22	Aug-17	123	65	29	159	Aug-17	6	Aug-17	11	Aug-17	0	Aug-17	0	Aug-17	0
Sep-17	59	267	Sep-17	42	2	Sep-17	14	Sep-17	159	29	42	146	Sep-17	10	Sep-17	10	Sep-17	0	Sep-17	0	Sep-17	0
Oct-17	47	196	Oct-17	62	93	Oct-17	23	Oct-17	146	24	17	153	Oct-17	24	Oct-17	4	Oct-17	0	Oct-17	0	Oct-17	0
Nov-17	79	126	Nov-17	46	25	Nov-17	15	Nov-17	153	7	18	142	Nov-17	26	Nov-17	2	Nov-17	0	Nov-17	0	Nov-17	0
Dec-17	79	154	Dec-17	0	24	Dec-17	15	Dec-17	142	6	23	125	Dec-17	40	Dec-17	10	Dec-17	0	Dec-17	0	Dec-17	0
Jan-18	131	178	Jan-18	117	12	Jan-18	30	Jan-18	125	18	15	128	Jan-18	47	Jan-18	4	Jan-18	0	Jan-18	0	Jan-18	0
Feb-18	39	107	Feb-18	73	20	Feb-18	18	Feb-18	128	16	11	133	Feb-18	14	Feb-18	14	Feb-18	0	Feb-18	0	Feb-18	0
Mar-18	66	236	Mar-18	36	5	Mar-18	10	Mar-18	133	14	14	133	Mar-18	8	Mar-18	6	Mar-18	0	Mar-18	0	Mar-18	0
Apr-18	70	211	Apr-18	32	52	Apr-18	12	Apr-18	133	27	16	144	Apr-18	50	Apr-18	7	Apr-18	0	Apr-18	0	Apr-18	0
May-18	77	136	May-18	61	13	May-18	13	May-18	144	95	44	195	May-18	73	May-18	7	May-18	0	May-18	0	May-18	0
Jun-18	61	149	Jun-18	0	0	Jun-18	7	Jun-18	195	61	68	188	Jun-18	194	Jun-18	0	Jun-18	0	Jun-18	0	Jun-18	0
Jul-18	66	235	Jul-18	57	59	Jul-18	3	Jul-18	188	62	54	196	Jul-18	67	Jul-18	8	Jul-18	0	Jul-18	0	Jul-18	0
Aug-18	62	136	Aug-18	41	4	Aug-18	23	Aug-18	196	58	63	191	Aug-18	17	Aug-18	8	Aug-18	0	Aug-18	0	Aug-18	0
Sep-18	48	218	Sep-18	44	3	Sep-18	7	Sep-18	191	34	49	176	Sep-18	3	Sep-18	7	Sep-18	0	Sep-18	0	Sep-18	0
Oct-18	84	175	Oct-18	77	113	Oct-18	10	Oct-18	176	12	45	143	Oct-18	13	Oct-18	11	Oct-18	0	Oct-18	0	Oct-18	0
Nov-18	82	116	Nov-18	70	42	Nov-18	9	Nov-18	143	5	42	106	Nov-18	15	Nov-18	11	Nov-18	0	Nov-18	0	Nov-18	0
Dec-18	81	133	Dec-18	2	35	Dec-18	11	Dec-18	106	6	15	97	Dec-18	38	Dec-18	6	Dec-18	0	Dec-18	0	Dec-18	0
Jan-19	91	145	Jan-19	108	33	Jan-19	21	Jan-19	97	33	20	110	Jan-19	52	Jan-19	10	Jan-19	0	Jan-19	0	Jan-19	0
Feb-19	74	124	Feb-19	57	10	Feb-19	22	Feb-19	110	43	22	131	Feb-19	15	Feb-19	8	Feb-19	0	Feb-19	0	Feb-19	0
Mar-19	45	190	Mar-19	35	7	Mar-19	12	Mar-19	131	18	21	128	Mar-19	16	Mar-19	7	Mar-19	0	Mar-19	0	Mar-19	0
Apr-19	61	195	Apr-19	42	70	Apr-19	7	Apr-19	128	28	30	126	Apr-19	30	Apr-19	3	Apr-19	0	Apr-19	0	Apr-19	0
May-19	70	196	May-19	37	9	May-19	14	May-19	126	18	25	119	May-19	58	May-19	9	May-19	0	May-19	0	May-19	0
Jun-19	62	222	Jun-19	0	2	Jun-19	25	Jun-19	119	25	26	118	Jun-19	221	Jun-19	2	Jun-19	0	Jun-19	0	Jun-19	0
Jul-19	92	172	Jul-19	62	37	Jul-19	11	Jul-19	118	37	21	134	Jul-19	123	Jul-19	8	Jul-19	0	Jul-19	0	Jul-19	0
Aug-19	51	164	Aug-19	49	44	Aug-19	6	Aug-19	134	67	49	152	Aug-19	9	Aug-19	9	Aug-19	0	Aug-19	0	Aug-19	0
Sep-19	54	185	Sep-19	84	2	Sep-19	5	Sep-19	152	14	26	140	Sep-19	11	Sep-19	8	Sep-19	0	Sep-19	0	Sep-19	0
Oct-19	62	194	Oct-19	36	56	Oct-19	11	Oct-19	140	14	39	115	Oct-19	20	Oct-19	4	Oct-19	0	Oct-19	0	Oct-19	0
Nov-19	58	144	Nov-19	62	69	Nov-19	12	Nov-19	115	11	23	103	Nov-19	26	Nov-19	5	Nov-19	0	Nov-19	0	Nov-19	0
Dec-19	83	177	Dec-19	1	26	Dec-19	16	Dec-19	103	31	25	109	Dec-19	73	Dec-19	6	Dec-19	0	Dec-19	0	Dec-19	0
Jan-20	111	145	Jan-20	112	17	Jan-20	26	Jan-20	109	33	25	117	Jan-20	32	Jan-20	10	Jan-20	0	Jan-20	0	Jan-20	0
Feb-20	70	112	Feb-20	50	10	Feb-20	11	Feb-20	117	16	23	110	Feb-20	15	Feb-20	12	Feb-20	0	Feb-20	0	Feb-20	0
Mar-20	41	139	Mar-20	44	8	Mar-20	5	Mar-20	110	18	19	109	Mar-20	6	Mar-20	6	Mar-20	0	Mar-20	0	Mar-20	0
Apr-20	14	84	Apr-20	14	57	Apr-20	3	Apr-20	109	7	17	99	Apr-20	17	Apr-20	1	Apr-20	0	Apr-20	0	Apr-20	0
May-20	59	174	May-20	0	7	May-20	12	May-20	99	9	23	85	May-20	88	May-20	4	May-20	0	May-20	0	May-20	40
Jun-20	87	176	Jun-20	0	0	Jun-20	10															

Exam Applications			Certificate Applications			CPA Firm Registrations		Professional Stds Cases					Inactive		Reinstatement		CPA - Retired		Candidate Eng		Exam Passes		
Month	Initial	Re-Exam	Month	Original	Reciprocal	Month	Total	Month	Begin Bal	Open	Closed	End Bal	Month	Total	Month	Total	Month	Total	Month	Total	Month	Total	
Oct-20	85	155	Oct-20	47	44	Oct-20	7	Oct-20	88	17	12	93	Oct-20	13	Oct-20	4	Oct-20	0	Oct-20	0	Oct-20	0	
Nov-20	78	145	Nov-20	56	61	Nov-20	6	Nov-20	93	10	24	79	Nov-20	21	Nov-20	6	Nov-20	0	Nov-20	0	Nov-20	53	
Dec-20	61	146	Dec-20	46	10	Dec-20	9	Dec-20	79	13	12	80	Dec-20	55	Dec-20	5	Dec-20	0	Dec-20	0	Dec-20	89	
Jan-21	66	150	Jan-21	72	22	Jan-21	20	Jan-21	80	21	19	82	Jan-21	53	Jan-21	7	Jan-21	0	Jan-21	0	Jan-21	29	
Feb-21	66	142	Feb-21	78	4	Feb-21	8	Feb-21	82	12	27	67	Feb-21	9	Feb-21	14	Feb-21	0	Feb-21	0	Feb-21	18	
Mar-21	46	147	Mar-21	31	0	Mar-21	16	Mar-21	67	29	17	79	Mar-21	21	Mar-21	6	Mar-21	0	Mar-21	0	Mar-21	32	
Apr-21	52	164	Apr-21	41	55	Apr-21	7	Apr-21	79	9	23	65	Apr-21	23	Apr-21	6	Apr-21	0	Apr-21	0	Apr-21	15	
May-21	55	186	May-21	50	7	May-21	4	May-21	65	8	4	69	May-21	54	May-21	1	May-21	0	May-21	0	May-21	32	
Jun-21	56	182	Jun-21	0	1	Jun-21	11	Jun-21	69	37	17	89	Jun-21	281	Jun-21	0	Jun-21	0	Jun-21	0	Jun-21	48	
Jul-21	58	177	Jul-21	75	39	Jul-21	15	Jul-21	89	18	21	86	Jul-21	105	Jul-21	13	Jul-21	0	Jul-21	0	Jul-21	49	
Aug-21	37	168	Aug-21	31	37	Aug-21	10	Aug-21	86	18	18	86	Aug-21	18	Aug-21	2	Aug-21	0	Aug-21	0	Aug-21	35	
Sep-21	37	111	Sep-21	42	2	Sep-21	6	Sep-21	86	13	35	64	Sep-21	10	Sep-21	4	Sep-21	0	Sep-21	0	Sep-21	55	
Oct-21	68	139	Oct-21	46	47	Oct-21	4	Oct-21	64	19	17	66	Oct-21	21	Oct-21	7	Oct-21	0	Oct-21	0	Oct-21	32	
Nov-21	90	152	Nov-21	48	74	Nov-21	12	Nov-21	66	21	14	73	Nov-21	29	Nov-21	6	Nov-21	0	Nov-21	0	Nov-21	39	
Dec-21	67	110	Dec-21	32	27	Dec-21	25	Dec-21	73	11	9	75	Dec-21	59	Dec-21	7	Dec-21	0	Dec-21	0	Dec-21	52	
Jan-22	81	134	Jan-22	60	33	Jan-22	15	Jan-22	75	31	18	88	Jan-22	69	Jan-22	6	Jan-22	0	Jan-22	0	Jan-22	19	
Feb-22	54	110	Feb-22	47	11	Feb-22	7	Feb-22	88	33	29	92	Feb-22	19	Feb-22	6	Feb-22	0	Feb-22	0	Feb-22	19	
Mar-22	56	141	Mar-22	30	7	Mar-22	8	Mar-22	92	38	23	107	Mar-22	32	Mar-22	5	Mar-22	0	Mar-22	0	Mar-22	25	
Apr-22	21	131	Apr-22	44	81	Apr-22	2	Apr-22	107	21	38	90	Apr-22	30	Apr-22	8	Apr-22	0	Apr-22	0	Apr-22	12	
May-22	84	178	May-22	39	8	May-22	6	May-22	90	21	19	92	May-22	67	May-22	6	May-22	0	May-22	0	May-22	26	
Jun-22	84	172	Jun-22	22	3	Jun-22	8	Jun-22	92	35	15	112	Jun-22	309	Jun-22	3	Jun-22	0	Jun-22	0	Jun-22	46	
Jul-22	67	187	Jul-22	50	50	Jul-22	12	Jul-22	112	25	19	118	Jul-22	98	Jul-22	12	Jul-22	0	Jul-22	0	Jul-22	29	
Aug-22	56	187	Aug-22	57	24	Aug-22	5	Aug-22	118	35	21	132	Aug-22	14	Aug-22	8	Aug-22	0	Aug-22	15	Aug-22	51	
Sep-22	57	140	Sep-22	30	1	Sep-22	6	Sep-22	132	24	21	135	Sep-22	7	Sep-22	6	Sep-22	0	Sep-22	130	Sep-22	51	
Oct-22	80	149	Oct-22	34	57	Oct-22	8	Oct-22	132	135	24	12	147	Oct-22	9	Oct-22	5	Oct-22	0	Oct-22	139	Oct-22	30
Nov-22	87	169	Nov-22	47	67	Nov-22	14	Nov-22	147	7	19	135	Nov-22	25	Nov-22	5	Nov-22	0	Nov-22	53	Nov-22	36	
Dec-22	63	142	Dec-22	38	15	Dec-22	10	Dec-22	135	23	33	125	Dec-22	52	Dec-22	5	Dec-22	0	Dec-22	0	Dec-22	48	
Jan-23	75	156	Jan-23	44	30	Jan-23	23	Jan-23	125	14	22	117	Jan-23	78	Jan-23	7	Jan-23	0	Jan-23	0	Jan-23	35	
Feb-23	46	141	Feb-23	32	9	Feb-23	9	Feb-23	117	12	21	108	Feb-23	18	Feb-23	3	Feb-23	0	Feb-23	70	Feb-23	21	
Mar-23	49	192	Mar-23	40	11	Mar-23	3	Mar-23	108	41	25	124	Mar-23	19	Mar-23	4	Mar-23	0	Mar-23	61	Mar-23	32	
Apr-23	55	168	Apr-23	47	64	Apr-23	6	Apr-23	124	22	30	116	Apr-23	49	Apr-23	8	Apr-23	0	Apr-23	74	Apr-23	13	
May-23	78	208	May-23	27	5	May-23	2	May-23	116	9	20	105	May-23	114	May-23	3	May-23	0	May-23	0	May-23	31	
Jun-23	99	262	Jun-23	20	2	Jun-23	4	Jun-23	105	12	16	101	Jun-23	227	Jun-23	2	Jun-23	0	Jun-23	27	Jun-23	68	
Jul-23	61	222	Jul-23	62	39	Jul-23	13	Jul-23	101	25	36	90	Jul-23	98	Jul-23	15	Jul-23	0	Jul-23	0	Jul-23	43	
Aug-23	132	285	Aug-23	52	36	Aug-23	14	Aug-23	90	38	21	107	Aug-23	21	Aug-23	3	Aug-23	0	Aug-23	10	Aug-23	49	
Sep-23	128	242	Sep-23	33	2	Sep-23	5	Sep-23	107	11	20	98	Sep-23	9	Sep-23	2	Sep-23	1	Sep-23	67	Sep-23	72	
Oct-23	98	269	Oct-23	61	32	Oct-23	11	Oct-23	98	9	25	82	Oct-23	19	Oct-23	8	Oct-23	16	Oct-23	281	Oct-23	41	
Nov-23	38	147	Nov-23	62	55	Nov-23	5	Nov-23	82	18	13	87	Nov-23	15	Nov-23	3	Nov-23	18	Nov-23	37	Nov-23	35	
Dec-23	29	119	Dec-23	41	21	Dec-23	18	Dec-23	87	15	15	87	Dec-23	45	Dec-23	4	Dec-23	27	Dec-23	0	Dec-23	86	
Jan-24	74	227	Jan-24	43	22	Jan-24	5	Jan-24	87	11	15	83	Jan-24	45	Jan-24	14	Jan-24	23	Jan-24	46	Jan-24	8	
Feb-24	56	154	Feb-24	64	12	Feb-24	22	Feb-24	83	19	22	80	Feb-24	15	Feb-24	7	Feb-24	15	Feb-24	77	Feb-24	18	
Mar-24	33	111	Mar-24	28	4	Mar-24	5	Mar-24	80	17	9	88	Mar-24	18	Mar-24	5	Mar-24	9	Mar-24	0	Mar-24	30	
Apr-24	59	168	Apr-24	28	62	Apr-24	14	Apr-24	88	23	16	95	Apr-24	39	Apr-24	5	Apr-24	13	Apr-24	20	Apr-24	9	
May-24	69	241	May-24	21	7	May-24	5	May-24	95	15	13	97	May-24	107	May-24	3	May-24	33	May-24	0	May-24	21	
Jun-24	75	156	Jun-24	21	2	Jun-24	7	Jun-24	97	16	15	98	Jun-24	183	Jun-24	1	Jun-24	21	Jun-24	0	Jun-24	64	
Jul-24	59	204	Jul-24	48	36	Jul-24	14	Jul-24	98	18	31	85	Jul-24	139	Jul-24	18	Jul-24	14	Jul-24	65	Jul-24	32	
Aug-24	70	276	Aug-24	38	37	Aug-24	16	Aug-24	85	10	16	79	Aug-24	7	Aug-24	3	Aug-24	3	Aug-24	61	Aug-24	30	
Sep-24	85	148	Sep-24	38	4	Sep-24	7	Sep-24	79	71	31	119	Sep-24	12	Sep-24	5	Sep-24	7	Sep-24	75	Sep-24	64	
Oct-24	59	137	Oct-24	37	32	Oct-24	14	Oct-24	119	20	35	104	Oct-24	13	Oct-24	5	Oct-24	1	Oct-24	113	Oct-24	32	
Nov-24	74	220	Nov-24	37	73	Nov-24	15	Nov-24	104	5	23	86	Nov-24	19	Nov-24	6	Nov-24	6	Nov-24	0	Nov-24	10	
Dec-24	61	152	Dec-24	30	14	Dec-24	11	Dec-24	86	13	12	87	Dec-24	74	Dec-24	4	Dec-24	18	Dec-24	0	Dec-24	51	
Jan-25	97	207	Jan-25	71	25	Jan-25	16	Jan-25	87	14	21	80	Jan-25	32	Jan-25	6	Jan-25	11	Jan-25	15	Jan-25	42	
Feb-25	58	189	Feb-25	25	4	Feb-25	17	Feb-25	80	17	10	87	Feb-25	24	Feb-25	4	Feb-25	7	Feb-25	85	Feb-25	15	
Mar-25	49	226	Mar-25	55	10	Mar-25	12	Mar-25	87	21	14	94	Mar-25	28	Mar-25	8	Mar-25	11	Mar-25	0	Mar-25	38	
Apr-25	68	245	Apr-25	36	67	Apr-25	7	Apr-25	94	19	17	96	Apr-25	45	Apr-25	2	Apr-25	21	Apr-25	82	Apr-25	52	
May-25	95	325	May-25	32	10	May-25	9	May-25	96	13	11	98	May-25	99	May-25	4	May-25	26	May-25	0	May-25	41	
Jun-25	70	251	Jun-25	0	2	Jun-25	8	Jun-25	98	13	18	93	Jun-25	246	Jun-25	0	Jun-25	33	Jun-25	30	Jun-25	140	
Jul-25	100	256	Jul-25	76	18	Jul-25	8	Jul-25	93	49	21	121	Jul-25	114	Jul-25	11	Jul-25	11	Jul-25	0	Jul-25	58	
Aug-25	98	217	Aug-25	62	11	Aug-25	12	Aug-25	121	47	42	126	Aug-25	7	Aug-25	9	Aug-25	4	Aug-25	70	Aug-25	32	
Sep-25	75	186	Sep-25	33	30	Sep-25	18	Sep-25	126	10	49	87	Sep-25	11	Sep-25	5	Sep-25	1	Sep-25	146	Sep-25	6	
Oct-25	0	0	Oct-25	0	0	Oct-25	0	Oct-25	87	0	0	87	Oct-25	0	Oct-25	0	Oct-25	0	Oct-25	0	Oct-25	0	
Nov-25	0	0	Nov-25	0	0	Nov-25	0	Nov-25	87	0	0	87	Nov-25	0	Nov-25	0	Nov-25	0	Nov-25	0	Nov-25	0	
Dec-25	0	0	Dec-25	0	0	Dec-25	0	Dec-25	87	0	0	87	Dec-25	0	Dec-25	0	Dec-25	0	Dec-25	0	Dec-25	0	
Jan-26	0	0	Jan-26	0	0	Jan-26	0	Jan-26	87	0	0	87	Jan-26	0	Jan-26	0	Jan-26	0	Jan-26	0	Jan-26	0	
Feb-26	0	0	Feb-26	0	0	Feb-26	0	Feb-26	87	0	0	87	Feb-26	0	Feb-26	0	Feb-26	0	Feb-26	0	Feb-26	0	
Mar-26	0	0	Mar-26	0	0	Mar-26	0	Mar-26	87	0	0	87	Mar-26	0									

Exam Applications			Certificate Applications			Firm Registrations		Professional Stds Cases					Inactive		Reinstatement		CPA - Retired		Candidate Eng		Exam Passes	
Month	Initial	Re-Exam	Month	Original	Reciprocal	Month	Total	Month	Begin Bal	Open	Closed	End Bal	Month	Total	Month	Total	Month	Total	Month	Total	Month	Total
Jan-24	74	227	Jan-24	43	22	Jan-24	5	Jan-24	87	11	15	83	Jan-24	45	Jan-24	14	Jan-24	23	Jan-24	46	Jan-24	8
Feb-24	56	154	Feb-24	64	12	Feb-24	22	Feb-24	83	19	22	80	Feb-24	15	Feb-24	7	Feb-24	15	Feb-24	77	Feb-24	18
Mar-24	33	111	Mar-24	28	4	Mar-24	5	Mar-24	80	17	9	88	Mar-24	18	Mar-24	5	Mar-24	9	Mar-24	0	Mar-24	30
Apr-24	59	168	Apr-24	28	62	Apr-24	14	Apr-24	88	23	16	95	Apr-24	39	Apr-24	5	Apr-24	13	Apr-24	20	Apr-24	9
May-24	69	241	May-24	21	7	May-24	5	May-24	95	15	13	97	May-24	107	May-24	3	May-24	33	May-24	0	May-24	21
Jun-24	75	156	Jun-24	21	2	Jun-24	7	Jun-24	97	16	15	98	Jun-24	183	Jun-24	1	Jun-24	21	Jun-24	0	Jun-24	64
Jul-24	59	204	Jul-24	48	36	Jul-24	14	Jul-24	98	18	31	85	Jul-24	139	Jul-24	18	Jul-24	14	Jul-24	65	Jul-24	32
Aug-24	70	276	Aug-24	38	37	Aug-24	16	Aug-24	85	10	16	79	Aug-24	7	Aug-24	3	Aug-24	3	Aug-24	61	Aug-24	30
Sep-24	85	148	Sep-24	38	4	Sep-24	7	Sep-24	79	71	31	119	Sep-24	12	Sep-24	5	Sep-24	7	Sep-24	75	Sep-24	64
Oct-24	59	137	Oct-24	37	32	Oct-24	14	Oct-24	119	20	35	104	Oct-24	13	Oct-24	5	Oct-24	1	Oct-24	113	Oct-24	32
Nov-24	74	220	Nov-24	37	73	Nov-24	15	Nov-24	104	5	23	86	Nov-24	19	Nov-24	6	Nov-24	6	Nov-24	0	Nov-24	10
Dec-24	61	152	Dec-24	30	14	Dec-24	11	Dec-24	86	13	12	87	Dec-24	74	Dec-24	4	Dec-24	18	Dec-24	0	Dec-24	51
Jan-25	97	207	Jan-25	71	25	Jan-25	16	Jan-25	87	14	21	80	Jan-25	32	Jan-25	6	Jan-25	11	Jan-25	15	Jan-25	42
Feb-25	58	189	Feb-25	25	4	Feb-25	17	Feb-25	80	17	10	87	Feb-25	24	Feb-25	4	Feb-25	7	Feb-25	85	Feb-25	15
Mar-25	49	226	Mar-25	55	10	Mar-25	12	Mar-25	87	21	14	94	Mar-25	28	Mar-25	8	Mar-25	11	Mar-25	0	Mar-25	38
Apr-25	68	245	Apr-25	36	67	Apr-25	7	Apr-25	94	19	17	96	Apr-25	45	Apr-25	2	Apr-25	21	Apr-25	82	Apr-25	52
May-25	95	325	May-25	32	10	May-25	9	May-25	96	13	11	98	May-25	99	May-25	4	May-25	26	May-25	0	May-25	41
Jun-25	70	251	Jun-25	0	2	Jun-25	8	Jun-25	98	13	18	93	Jun-25	246	Jun-25	0	Jun-25	33	Jun-25	30	Jun-25	140
Jul-25	100	256	Jul-25	76	18	Jul-25	8	Jul-25	93	49	21	121	Jul-25	114	Jul-25	11	Jul-25	11	Jul-25	0	Jul-25	58
Aug-25	98	217	Aug-25	62	11	Aug-25	12	Aug-25	121	47	42	126	Aug-25	7	Aug-25	9	Aug-25	4	Aug-25	70	Aug-25	32
Sep-25	75	186	Sep-25	33	30	Sep-25	18	Sep-25	126	10	49	87	Sep-25	11	Sep-25	5	Sep-25	1	Sep-25	146	Sep-25	6
Oct-25	0	0	Oct-25	0	0	Oct-25	0	Oct-25	87	0	0	87	Oct-25	0	Oct-25	0	Oct-25	0	Oct-25	0	Oct-25	0
Nov-25	0	0	Nov-25	0	0	Nov-25	0	Nov-25	87	0	0	87	Nov-25	0	Nov-25	0	Nov-25	0	Nov-25	0	Nov-25	0
Dec-25	0	0	Dec-25	0	0	Dec-25	0	Dec-25	87	0	0	87	Dec-25	0	Dec-25	0	Dec-25	0	Dec-25	0	Dec-25	0
Jan-26	0	0	Jan-26	0	0	Jan-26	0	Jan-26	87	0	0	87	Jan-26	0	Jan-26	0	Jan-26	0	Jan-26	0	Jan-26	0
Feb-26	0	0	Feb-26	0	0	Feb-26	0	Feb-26	87	0	0	87	Feb-26	0	Feb-26	0	Feb-26	0	Feb-26	0	Feb-26	0
Mar-26	0	0	Mar-26	0	0	Mar-26	0	Mar-26	87	0	0	87	Mar-26	0	Mar-26	0	Mar-26	0	Mar-26	0	Mar-26	0
Apr-26	0	0	Apr-26	0	0	Apr-26	0	Apr-26	87	0	0	87	Apr-26	0	Apr-26	0	Apr-26	0	Apr-26	0	Apr-26	0
May-26	0	0	May-26	0	0	May-26	0	May-26	87	0	0	87	May-26	0	May-26	0	May-26	0	May-26	0	May-26	0
Jun-26	0	0	Jun-26	0	0	Jun-26	0	Jun-26	87	0	0	87	Jun-26	0	Jun-26	0	Jun-26	0	Jun-26	0	Jun-26	0
Jul-26	0	0	Jul-26	0	0	Jul-26	0	Jul-26	87	0	0	87	Jul-26	0	Jul-26	0	Jul-26	0	Jul-26	0	Jul-26	0
Aug-26	0	0	Aug-26	0	0	Aug-26	0	Aug-26	87	0	0	87	Aug-26	0	Aug-26	0	Aug-26	0	Aug-26	0	Aug-26	0
Sep-26	0	0	Sep-26	0	0	Sep-26	0	Sep-26	87	0	0	87	Sep-26	0	Sep-26	0	Sep-26	0	Sep-26	0	Sep-26	0
Oct-26	0	0	Oct-26	0	0	Oct-26	0	Oct-26	87	0	0	87	Oct-26	0	Oct-26	0	Oct-26	0	Oct-26	0	Oct-26	0
Nov-26	0	0	Nov-26	0	0	Nov-26	0	Nov-26	87	0	0	87	Nov-26	0	Nov-26	0	Nov-26	0	Nov-26	0	Nov-26	0
Dec-26	0	0	Dec-26	0	0	Dec-26	0	Dec-26	87	0	0	87	Dec-26	0	Dec-26	0	Dec-26	0	Dec-26	0	Dec-26	0



North Carolina State Board of Certified Public Accountant Examiners

Executive Staff Report

NASBA Annual Meeting

Date: October 26-29, 2025
 Location: Sheraton Grand Chicago, Chicago, IL
 301 East North Water Street
 Chicago, IL 60611

Technology Update

Staff have begun meeting with the Agency Transformation team at GL Solutions to start project work to enhance the technology platform, thereby improving the Board's overall performance, operational effectiveness and efficiency. Streamlining and automating processes for examinations and licensing will create more standardized procedures and improve the experience for both Board staff and stakeholders.

Fall Student Presentations on College and University Campuses

The following presentations are scheduled for the Fall 2025 semester:

October 22, 2025	Meredith College, Accounting Class	9:00 a.m.-9:50 a.m.
November 5, 2025	Gardner Webb University	11:00 a.m.-2:00 p.m.
November 10, 2025	Appalachian State University, ACC3000 Class	4:00 p.m.-5:00 p.m.
November 12, 2025	UNC Chapel Hill, MAC Students	9:00 a.m.-10:00 a.m.



North Carolina State Board of Certified Public Accountant Examiners

PROPOSED 2026 Board Meetings

Day of Week	Date	Time	Event	Location
Wednesday	January 21	10 a.m.	Board Meeting	Raleigh
Monday	February 16	10 a.m.	Board Meeting	NC A&T State University
Monday	March 16	10 a.m.	Board Meeting	Raleigh
Monday	April 20	10 a.m.	Board Meeting	Raleigh
Monday	May 18	10 a.m.	Board Meeting	Raleigh
Monday	June 15	10 a.m.	Board Meeting	Raleigh
Monday	July 20	10 a.m.	Board Meeting	Raleigh
Monday	August 17	10 a.m.	Board Meeting	Raleigh
Wednesday	September 23	10 a.m.	Board Meeting	Elon University
Monday	October 19	10 a.m.	Board Meeting	Raleigh
Monday	November 16	10 a.m.	Board Meeting	Raleigh
Monday	December 14	10 a.m.	Board Meeting	Raleigh

Changes will be published on the Board's website, nccpaboard.gov.

09/12/2025



North Carolina State Board of Certified Public Accountant Examiners

Recognition of NC CPA Licensure Milestones

Name	License Issued
John Francis Darcy, #8812	09/1975
Walter Conaway Davenport, #8813	09/1975
Gary Leonard German, #8814	09/1975
Billy Ray Lamm, #8416	09/1975
Thomas Penn May Jr., #8832	09/1975
John Burwell Parker, #8834	09/1975
William Young Webb, #8836	09/1975

Name	License Issued
Perry Edwin James III, #8935	10/1975
George Bryant Lee, #8955	10/1975
Garland Vance Newlin Jr., #8939	10/1975
Jeffrey Vincent Stewart Jr., #8942	10/1975