

**North Carolina State Board of Certified Public Accountant Examiners
2026-2027 Approved Budget**

<u>Operating Budget</u>	<i>Prior Year Budget</i> 2025-2026	<i>Prior Year Actual</i> 2025-2026	<i>Approved Budget</i> 2026-2027	Ref
OPERATING REVENUES				
Examination Fees	1,421,125	1,816,394	1,685,100	
Licensing Fees	1,519,500	1,531,235	1,525,000	
Miscellaneous	11,000	22,779	16,000	
Total Operating Revenues	<u>\$ 2,951,625</u>	<u>\$ 3,370,408</u>	<u>\$ 3,226,100</u>	A
OPERATING EXPENSES				
Salaries and Employee Benefits	1,368,800	1,288,646	1,421,700	B
Examination	1,025,000	1,370,685	1,250,000	C
Office	132,450	136,300	147,450	D
Postage and Printing	34,600	42,354	42,600	E
Travel	112,930	84,591	90,190	F
Maintenance and Computer Support	51,300	43,172	53,400	4 G
Depreciation and SBITA Amortization	187,300	190,020	191,200	1 4
Legal and Investigative Costs	75,500	68,142	76,850	H
Insurance	27,000	25,676	29,000	I
Dues and Subscriptions	23,000	17,003	21,000	I
Building	60,000	43,804	66,500	1 J
Total Operating Expenses	<u>\$ 3,097,880</u>	<u>\$ 3,310,394</u>	<u>\$ 3,389,890</u>	
Operating Income (Loss)	<u>\$ (146,255)</u>	<u>\$ 60,015</u>	<u>\$ (163,790)</u>	
NON-OPERATING REVENUES (EXPENSES)				
Rental Income	50,350	50,350	51,880	
Unrealized Gain (Loss) on Investments	0	73,239	50,000	
Interest Income	85,000	82,256	60,000	
Loss on Sale of Assets	0	0	0	
Nonoperating Building Expenses	(22,000)	(24,839)	(24,000)	1
Miscellaneous	0	0	0	
Total Non-Operating Revenues	<u>\$ 113,350</u>	<u>\$ 181,006</u>	<u>\$ 137,880</u>	A
Estimated Change in Net Assets	<u>\$ (32,905)</u>	<u>\$ 241,020</u>	<u>\$ (25,910)</u>	
 <u>Capital Budget</u>				
Equipment	\$ 10,000	5,761	\$ 5,000	2
Building Improvements	0	0	0	
Software	90,000	66,756	23,244	3
Total	<u>\$ 100,000</u>	<u>\$ 72,517</u>	<u>\$ 28,244</u>	

1 Actual expenditures are allocated between operating and non-operating for presentation

2 Computer replacements for staff - regular rotation

3 Remainder of Prior Year approved GL Project

4 Amount of Subscription Software (\$126.4) moved to SBITA Amortization category

Approved May 18, 2026

North Carolina State Board of Certified Public Accountant Examiners
Approved Revenue Budget

	<i>Prior Year Budget 2025-2026</i>		<i>Prior Year Actual 2025-2026</i>		<i>Approved Budget 2026-2027</i>	
Examination Fees						
Initial Admin Fees	\$ 186,300	(810*230)	\$ 240,120	(1044*230)	\$ 218,500	(950*230)
Re-Exam Admin Fees	172,500	(2300*75)	202,275	(2697*75)	187,500	(2500*75)
Exam Fees Revenue	1,100,000		1,415,956		1,325,000	
Exam Coupon	(37,675)		(41,957)		(45,900)	
Exam Review Fees	0		0		0	
Equivalency Exam Fees	0		0		0	
Grade Transfer Fees	0		0		0	
Total Exam Fees	1,421,125		1,816,394		1,685,100	
Certificate Fees						
Initial	50,000	(500*100)	55,925	(559*100)	52,500	(525*100)
Reciprocal	32,000	(320*100)	29,000	(290*100)	32,000	(320*100)
Renewals	1,344,000	(22400*60)	1,341,420	(22357*60)	1,344,000	(22400*60)
Reinstatements	6,000	(60*100)	7,200	(72*100)	6,000	(60*100)
Total Certificate Fees	1,432,000		1,433,545		1,434,500	
Firm Registrations						
Partnership Renewal	40,000		45,330		42,000	
PC Initial	5,000		6,250		5,500	
PC Renewal	42,000		43,610		42,000	
Partnership Registration	500		2,500		1,000	
Total Firm Registrations	87,500		97,690		90,500	
Miscellaneous Income	1,000		7,679		1,000	
Rental Income	50,350		50,350		51,880	
Gain on Fixed Assets	0		0		0	
Interest	85,000		82,256		60,000	
Gift Cards	10,000		15,100		15,000	
Other	0		0		0	
Total Revenues	\$ 3,086,975		\$ 3,503,014		\$ 3,337,980	

***North Carolina State Board of Certified Public Accountant Examiners
Approved Salaries and Employees Benefits Budget***

	<i>Prior Year Budget 2025-2026</i>	<i>Prior Year Actual 2025-2026</i>	<i>Approved Budget 2026-2027</i>	<i>Ref</i>
Full Time Staff	\$ 1,053,000	\$ 982,373	\$ 1,092,000	
Part Time Staff	0	0	0	
Taxes - FICA	80,600	74,836	83,500	
Taxes - State Unemployment	0	0	0	
Retirement Contributions	63,200	58,558	65,500	
Retirement - NCLB Admin Fee	4,000	6,267	5,700	
Insurance - Health	168,000	166,613	175,000	
Total Salaries and Employees Benefits	\$ 1,368,800	\$ 1,288,646	\$ 1,421,700	

***North Carolina State Board of Certified Public Accountant Examiners
Approved Examination Budget***

	<i>Prior Year Budget 2025-2026</i>	<i>Prior Year Actual 2025-2026</i>	<i>Approved Budget 2026-2027</i>
Exam Sitting & Grading	<u>\$ 1,025,000</u>	<u>\$ 1,370,685</u>	<u>\$ 1,250,000</u>
Total Examination	<u><u>\$ 1,025,000</u></u>	<u><u>\$ 1,370,685</u></u>	<u><u>\$ 1,250,000</u></u>

***North Carolina State Board of Certified Public Accountant Examiners
Approved Office Budget***

	<i>Prior Year Budget 2025-2026</i>	<i>Prior Year Actual 2025-2026</i>	<i>Approved Budget 2026-2027</i>
Office Decorations	\$ 200	\$ 41	\$ 200
Equipment Rental	150	0	150
Supplies	9,000	8,089	9,000
Telephone	8,000	4,577	5,000
Repairs & Maintenance	5,000	6,877	6,000
Clipping Service	0	0	0
Miscellaneous Personnel	5,000	3,365	5,000
Audit Fees	17,000	17,000	18,500
Credit Card Fees	74,000	82,597	90,000
Banking Fees	3,000	3,750	3,000
Payroll Service	2,100	2,042	2,100
Continuing Education	3,000	1,297	2,500
Bad Debt Expense	0	0	0
Expendable Equipment	5,000	6,665	5,000
Consulting Fees	1,000	0	1,000
Total Office	\$ 132,450	\$ 136,300	\$ 147,450

***North Carolina State Board of Certified Public Accountant Examiners
Approved Postage and Printing Budget***

	<i>Prior Year Budget 2025-2026</i>	<i>Prior Year Actual 2025-2026</i>	<i>Approved Budget 2026-2027</i>
Exam Postage	\$ 1,000	\$ 540	\$ 1,000
Postage - UPS	20,000	27,500	28,000
Postage - Other	3,000	2,784	3,000
Postage - Newsletter	0	0	0
Postage - Business Reply	1,600	1,549	1,600
Postage - Renewal	1,000	810	1,000
Printing - Other	4,500	5,440	4,500
Printing - Newsletter	0	0	0
Printing - Certificates	3,500	3,731	3,500
Total Postage and Printing	\$ 34,600	\$ 42,354	\$ 42,600

North Carolina State Board of Certified Public Accountant Examiners
Approved Travel Budget

	<i>Prior Year Budget 2025-2026</i>	<i>Prior Year Actual 2025-2026</i>	<i>Approved Budget 2026-2027</i>	Ref
Staff Travel	\$ 32,700	\$ 24,348	\$ 27,300	F1
Board Travel	57,930	45,693	41,390	F2
Per Diem	22,300	14,550	21,500	F2
Total Travel	<u>\$ 112,930</u>	<u>\$ 84,591</u>	<u>\$ 90,190</u>	

North Carolina State Board of Certified Public Accountant Examiners
Approved Staff Travel Budget

	Mtgs	Staff	Days	Rate				<i>Approved Budget</i>		
								2026-2027	Ref	
				Air/Miles	Reg	Hotel	Meal			
NASBA Meetings										
Annual	1	3	3	500	850	350	50	\$	7,650	
Regional	1	2	3	650	850	350	50		5,400	
Executive Director/Legal	1	5	3	400	850	350	50		12,250	
Other Meetings										
Educational Events									2,000	
Total Staff Travel Expense								\$	27,300	F

***North Carolina State Board of Certified Public Accountant Examiners
Approved Board Travel & Per Diem Expense Budget***

<u>Board Travel</u>	Mtgs	Members	Days	Rate	<i>Approved Budget</i>	
					<u>2026-2027</u>	<u>Ref</u>
Regular Board Meetings						
Hotel	12	2	1	300	\$ 7,200	
Meals	12	2	1	35	840	
Travel	12	2	1	150	3,600	
					<u>11,640</u>	
NASBA Annual Meeting						
Hotel	1	5	3	350	5,250	
Meals	1	5	3	50	750	
Travel	1	5	1	500	2,500	
Registration	1	5	1	850	4,250	
					<u>12,750</u>	
NASBA Regional Meeting						
Hotel	1	4	3	350	4,200	
Meals	1	4	3	50	600	
Travel	1	4	1	650	2,600	
Registration	1	4	1	850	3,400	
					<u>10,800</u>	
AICPA Council Meetings						
Hotel	1	1	3	350	1,050	
Meals	1	1	3	50	150	
Travel	1	1	1	500	500	
					<u>1,700</u>	
Outside Legal Costs for Travel					4,000	
Educational Events					500	
Total Board Meeting Expense					<u>\$ 41,390</u>	F
 <u>Board Per Diem</u>						
Regular Meeting	12	6	2	100	\$ 14,400	
Professional Meetings	35	1	1	100	3,500	
NASBA						
Annual Meeting	1	5	4	100	2,000	
Regional Meeting	1	4	4	100	1,600	
Total Board Per Diem Expense					<u>\$ 21,500</u>	F

***North Carolina State Board of Certified Public Accountant Examiners
Approved Maintenance and Computer Support Budget***

	<i>Prior Year Budget 2025-2026</i>	<i>Prior Year Actual 2025-2026</i>	<i>Approved Budget 2026-2027</i>
Internet & Website	\$ 4,000	\$ 3,920	\$ 4,000
Computer Program/Assistance	1,000	300	1,000
Interest Expense - GL Software	5,100	5,086	3,800
Computer Software Maintenance	163,700	160,254	171,000
Total Maintenance and Computer Support	\$ 173,800	\$ 169,560	\$ 179,800

***North Carolina State Board of Certified Public Accountant Examiners
Approved Board Legal Budget***

	<i>Prior Year Budget 2025-2026</i>	<i>Prior Year Actual 2025-2026</i>	<i>Approved Budget 2026-2027</i>
Legal Counsel Fees - Admin/Prof Stds	\$ 66,000	\$ 65,762	\$ 67,350
Legal Counsel Fees - Litigation	10,000	0	10,000
Investigation Cost	4,500	4,479	4,500
Hearing Cost	5,000	2,089	5,000
Reimbursements - Net	<u>(10,000)</u>	<u>(4,188)</u>	<u>(10,000)</u>
 Total Board Legal	 <u>\$ 75,500</u>	 <u>\$ 68,142</u>	 <u>\$ 76,850</u>

North Carolina State Board of Certified Public Accountant Examiners
Approved Other Budget

	<i>Prior Year Budget 2025-2026</i>	<i>Prior Year Actual 2025-2026</i>	<i>Approved Budget 2026-2027</i>
Insurance	\$ 27,000	\$ 27,863	\$ 29,000
Dues and Subscriptions	23,000	17,003	21,000
Total Other	<u>\$ 50,000</u>	<u>\$ 44,866</u>	<u>\$ 50,000</u>

***North Carolina State Board of Certified Public Accountant Examiners
Approved Building Budget***

	<i>Prior Year Budget 2025-2026</i>	<i>Prior Year Actual 2025-2026</i>	<i>Approved Budget 2026-2027</i>
Building Maintenance	\$ 8,000	\$ 9,460	\$ 8,000
Electricity	15,000	12,772	14,000
Grounds Maintenance	8,000	12,287	18,000
Heat & Air Maintenance	3,500	4,169	4,500
Improvements	500	0	500
Janitorial Maintenance	16,000	12,878	14,000
Trash Collection	4,000	2,071	2,500
Water & Sewer	1,800	1,621	1,800
Security	2,600	2,548	2,600
Pest Control	600	600	600
Total Building	\$ 60,000	\$ 58,405	\$ 66,500

	A	B	C	D	E	F	G
1	Trial Balance Information - Prior Year						
2	Quickbooks Accounts and Amounts						
3	Link to Budget Information Schedules						
4							
5	Account #				Amount		Budget
6	4110		Certificates - Initial		55,925.00		50,000.00
7	4120		Certificates - Reciprocal		29,000.00		32,000.00
8	4121		Certificates - Recip/Temp		0.00		0.00
9	4130		Certificates - Temporary		0.00		0.00
10	4131		Certificates - Temp Renewal		0.00		0.00
11	4140		Certificates - Renewal Fees		1,341,420.00		1,344,000.00
12	4150		Certificates - Reinstate/Revoked		800.00		1,750.00
13	4151		Certificates - Reinstate/Surrender		6,400.00		4,250.00
14	4152		Certificates - Reinstate/Retired		0.00		0.00
15	4160		Certificates - Notification		0.00		0.00
16	4161		Certificates - Notification Renewal		0.00		0.00
17	4001		Initial Adm Fees		240,120.00		186,300.00
18	4002		Re-Exam Adm Fees		202,275.00		172,500.00
19	4004		Exam Fees Revenue		1,415,956.06		1,100,000.00
20	4060		Equivalency Exam Fees		0.00		0.00
21	4070		Transfer Exam Grade Credit		0.00		0.00
22	4071		Exam Review Fees		0.00		0.00
23	4072		Exam Scholarship Coupon		(41,956.64)		(37,675.00)
24	4910		Educational Program Fees		0.00		0.00
25	4970		Duplicate Certificates		725.00		0.00
26	4980		Copies		0.00		0.00
27	4990		Miscellaneous		6,954.02		1,000.00
28	4260		Partnership Registration Fees		2,500.00		500.00
29	4261		Partnership Renewal Fees		45,330.00		40,000.00
30	4250		PC Registration Fees		6,250.00		5,000.00
31	4251		PC Renewal Fees		43,550.00		42,000.00
32	4252		PC Renewal less W/Penalties		60.00		0.00
33	6900		Bad Debt Expense		0.00		0.00
34	6690		Over/Short		0.00		0.00
35	5031		Retirement - NCLB Contribution		58,557.67		63,200.00
36	5033		Retirement - NCLB Administrator		6,266.91		4,000.00
37	5035		Health Ins Premium		141,744.13		135,000.00
38	5036		Medical Reimbursement Plan		24,869.19		33,000.00
39	5038		Unemployment Claims		0.00		0.00
40	5120		Board Travel - Board Mtgs		15,414.19		23,280.00
41	5121		Board Travel - Prof Mtgs		0.00		1,500.00
42	5122		Board Travel - NASBA Annual		11,046.88		14,700.00
43	5123		Board Travel - NASBA Regional		13,099.08		12,750.00
44	5124		Board Travel - NASBA Committees		0.00		0.00
45	5125		Board Travel - AICPA Council		0.00		1,700.00
46	5126		Board Travel - NCACPA Annual		0.00		0.00
47	5127		Board Travel - NCACPA Board		0.00		0.00
48	5128		Board Travel - AICPA Committees		0.00		0.00
49	5129		Miscellaneous Board Costs		4,184.74		0.00
50	5131		Board Travel - Outside Legal Costs		1,948.17		4,000.00
51	5133		Board Travel - NASBA CPE		0.00		0.00

	A	B	C	D	E	F	G
1	Trial Balance Information - Prior Year						
2	Quickbooks Accounts and Amounts						
3	Link to Budget Information Schedules						
4							
5	Account #				Amount		Budget
52	5800		Building Maintenance		9,459.73		8,000.00
53	5801		Electricity		12,771.89		15,000.00
54	5802		Grounds Maintenance		12,286.88		8,000.00
55	5803		Heat & Air Maintenance		4,169.00		3,500.00
56	5804		Improvements		0.00		500.00
57	5805		Insurance		8,747.32		7,000.00
58	5807		Janitorial Maintenance		12,878.00		16,000.00
59	5808		Pets Control Service		600.00		600.00
60	5809		Security & Fire Alarm		2,548.07		2,600.00
61	5810		Trash Collection		2,070.72		4,000.00
62	5811		Water & Sewer		1,620.93		1,800.00
63	5050		Continuing Education - Staff		1,297.37		3,000.00
64	5051		Continuing Education - RNB		0.00		0.00
65	5052		Continuing Education - Computer		0.00		0.00
66	5531		Exam Postage		540.00		1,000.00
67	5533		Exam Printing		0.00		0.00
68	5538		Exam Vendor Expense		1,277,524.51		1,025,000.00
69	5539		Exam Vendor Accomodations		93,160.13		0.00
70	5532		Exam Supplies		0.00		0.00
71	5530-10		Temp Employees - May		0.00		0.00
72	5530-20		Temp Employees - Nov		0.00		0.00
73	5220		Investigator Fees		0.00		0.00
74	5221		Staff Investigation Costs		0.00		0.00
75	5222		Investigation Materials		4,479.00		4,500.00
76	5230		Hearing Costs		2,089.14		5,000.00
77	5231		Rule-Making Hearing Costs		0.00		0.00
78	5232		Legal Advertising		0.00		0.00
79	5250		Adminstrative Costs Assessed		(1,100.00)		(2,500.00)
80	5260		Civil Penalties Assessed		(24,000.00)		(7,500.00)
81	5261		Civil Penalties Remitted		20,911.60		0.00
82	5140		Legal Counsel - Administrative		65,762.04		66,000.00
83	5141		Legal Counsel - Special Projects		0.00		0.00
84	5210		Legal Counsel - Prof Standards		0.00		0.00
85	5211		Legal Counsel - Litigation		0.00		10,000.00
86	5034		Misc Payroll Deduction		0.00		0.00
87	5037		HSA Deduction		0.00		0.00
88	5090		Flowers, Gifts, Etc.		75.00		0.00
89	5091		Staff Recruiting		0.00		0.00
90	5092		Misc Personnel Costs		2,027.45		5,000.00
91	5301		Equipment Rent		0.00		150.00
92	5310		Decorations		40.73		200.00
93	5320		Payroll Service		2,042.29		2,100.00
94	5360		Telephone		4,576.95		8,000.00
95	5361		Internet & Website		3,920.40		4,000.00
96	5390		Clipping Service		0.00		0.00
97	5400		Computer Program/Assistance		300.00		1,000.00

	A	B	C	D	E	F	G
1	Trial Balance Information - Prior Year						
2	Quickbooks Accounts and Amounts						
3	Link to Budget Information Schedules						
4							
5	Account #				Amount		Budget
98	5405		Computer Software Maintenance		160,253.77		163,700.00
99	5410		Dues		8,668.00		12,250.00
100	5420		Insurance		19,115.77		20,000.00
101	5430		Audit Fees		17,000.00		17,000.00
102	5435		Consulting Fees		0.00		1,000.00
103	5436		Contracted Copy Service		0.00		0.00
104	5440		Misc Office Expense		1,262.40		0.00
105	5445		Banking Fees		3,749.85		3,000.00
106	5448		Interest Expense - GL Software		5,086.00		5,100.00
107	5450		Credit Card Fees		82,597.19		74,000.00
108	5110		Per Diem - Board Meetings		10,900.00		12,750.00
109	5111		Per Diem - Prof Meetings		0.00		3,500.00
110	5112		Per Diem - NASBA Annual		1,200.00		2,400.00
111	5113		Per Diem - NASBA Regional		1,700.00		2,000.00
112	5114		Per Diem - NASBA Committee		750.00		0.00
113	5115		Per Diem - AICPA/NASBA		0.00		0.00
114	5116		Per Diem - NCACPA Annual		0.00		950.00
115	5117		Per Diem - NCACPA/Board		0.00		350.00
116	5118		Per Diem - AICPA Committees		0.00		0.00
117	5119		Per Diem - Miscellaneous		0.00		350.00
118	5130		Clerical Reimbursement		0.00		0.00
119	5135		Per Diem - NASBA CPE		0.00		0.00
120	5345		Postage - UPS		27,500.00		20,000.00
121	5340		Postage - Other		2,783.88		3,000.00
122	5341		Postage - Newsletter		0.00		0.00
123	5342		Postage - Business Reply		1,549.00		1,600.00
124	5343		Postage - Renewal		810.00		1,000.00
125	5344		Postage - Rulebook		0.00		0.00
126	5330		Printing - Other		5,440.22		4,500.00
127	5331		Printing - Newsletter		0.00		0.00
128	5332		Printing - Certificates		3,731.00		3,500.00
129	5333		Printing - Renewal		0.00		0.00
130	5334		Printing - Rulebook		0.00		0.00
131	5335		Mailing Label Printing		0.00		0.00
132	5380		Repairs - Misc		0.00		0.00
133	5381		Maintenance - Copiers		4,238.12		2,500.00
134	5382		Maintenance - Computer		0.00		0.00
135	5383		Maintenance - Postage		2,638.55		2,500.00
136	5010		Staff Salaries		982,372.54		1,053,000.00
137	5020		Part-Time Staff Salaries		0.00		0.00
138	5021		Temporary Contractors		0.00		0.00
139	5030		FICA Taxes		74,835.75		80,600.00
140	5040		State Unemployment Tax		0.00		0.00
141	5535		Scholarships		0.00		0.00
142	5060		Staff Travel - Local		126.15		0.00
143	5061		Staff Travel - Prof Mtgs		1,503.20		1,000.00

	A	B	C	D	E	F	G
1	Trial Balance Information - Prior Year						
2	Quickbooks Accounts and Amounts						
3	Link to Budget Information Schedules						
4							
5	Account #				Amount		Budget
144	5062		Staff Travel - NASBA CPE		0.00		0.00
145	5063		Staff Travel - NASBA Ethics		0.00		0.00
146	5070		Staff Travel - NASBA Annual		4,903.16		7,350.00
147	5071		Staff Travel - NASBA Regional		7,588.65		7,650.00
148	5072		Staff Travel - NASBA Administration		10,213.29		14,700.00
149	5073		Staff Travel - NASBA Committee		13.68		0.00
150	5074		Staff Travel - AICPA Committee		0.00		0.00
151	5075		Staff Travel - NCACPA Annual		0.00		1,000.00
152	5076		Staff Travel - NCACPA Board		0.00		1,000.00
153	5077		Staff Travel - Clear Conference		0.00		0.00
154	5078		Staff Travel - Vehicle		0.00		0.00
155	5080		Staff Travel - Univ Dialogue		0.00		0.00
156	5370		Subscriptions/References		8,335.35		10,750.00
157	5350		Supplies - Office		5,730.44		7,100.00
158	5351		Supplies - Copier		0.00		950.00
159	5352		Supplies - Computer		2,352.73		950.00
160	5353		Supplies - Special Projects		5.76		0.00
161	5355		Expendable Equipment		6,665.08		5,000.00
162	5920		Depreciation Expense		71,683.27		64,800.00
163	6999		Uncategorized Expense		0.00		0.00
164	9999		Suspense		0.00		0.00
165	8250		Gift Card Revenue		15,100.00		10,000.00
166	8360		Investment Account Fees		(19,616.00)		0.00
167	8350		Unrealized Gain/Loss on Investment		92,855.00		0.00
168	8500		Interest Income - MMAs		52,301.57		42,500.00
169	8505		Interest Income - BB&T Bus IDA		0.00		0.00
170	8510		Interest Income - CDs		27,449.25		42,500.00
171	8520		Interest Income - Lease Receivable		2,505.00		0.00
172	8530		Interest Income - Wachovia MM		0.00		0.00
173	8200		Rental Income		50,350.00		50,350.00
174	8920		Gain on Sale of Assets		0.00		0.00
175	8921		Loss on Sale of Assets		0.00		0.00
176	7000		Leasing Commission		0.00		0.00
177							
178			Revenues		3,576,253		3,086,975
179			Expenses		3,335,233		3,097,880
180			Net Income		241,020.35		(10,905.00)
181							
182							
183							

Non-operating Expense Breakout
CPA Board

	Actual 25-26	Actual 24-25	Actual 23-24	Actual 22-23	Actual 21-22	Actual 20-21	Actual 19-20	Actual 18-19	Actual 17-18	Actual 16-17	Actual 15-16	
Non-operation expenses:												
Depreciation	8,051	8,051	8,051	9,387	8,708	8,708	8,577	8,092	7,554	7,554	6,063	A
Utilities	3,598	4,111	3,743	3,401	3,385	3,383	3,407	3,839	3,273	3,232	3,228	D
Maintenance	11,003	9,352	8,777	20,922	7,487	6,896	9,125	5,336	4,615	4,101	4,548	C
Insurance	2,187	2,073	1,666	1,551	1,280	1,280	1,123	1,070	1,018	1,176	1,115	B
Leasing Commission	-	-	-	-	-	-	-	2,092	2,092	1,917	-	ATB #7000
Total Non-Operating - Building	24,839	23,587	22,237	35,261	20,859	20,266	22,232	20,428	18,551	17,980	14,953	

Note: Total depreciation expense is broken out on the financial statements between operating and non-operating, based on square footage of rented real estate which is considered non-operating. The following shows the calculation:

Total depreciation	71,683	68,309	66,635	53,418	47,856	46,772	48,636	48,593	47,786	46,792	44,261	
Non-operating	8,051	8,051	8,051	9,387	8,708	8,708	8,577	8,092	7,554	7,554	6,063	A
	63,632	60,258	58,584	44,032	39,148	38,064	40,059	40,501	40,232	39,238	38,198	
Residential real estate depreciation	32,204	32,204	32,204	37,546	34,833	34,833	34,307	32,369	30,216	30,216	24,251	Per Asset Detail
Non-operating depreciation	8,051	8,051	8,051	9,387	8,708	8,708	8,577	8,092	7,554	7,554	6,063	PY financials
	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	
Insurance	27,863	25,808	24,370	25,763	22,926	22,926	22,230	22,765	21,400	21,313	20,560	
Non-operating	2,187	2,073	1,666	1,551	1,280	1,280	1,123	1,070	1,018	1,176	1,115	B
	25,676	23,735	22,704	24,212	21,647	21,647	21,108	21,696	20,382	20,137	19,445	
Building insurance 5805	8,747	8,293	6,665	6,205	5,118	5,118	4,490	4,278	4,073	4,704	4,459	
	2,187	2,073	1,666	1,551	1,280	1,280	1,123	1,070	1,018	1,176	1,115	
	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	
Building Maintenance (5800, 5802, 5803, 5804, 5807, 5808, 5809, 5810)	44,012	37,406	35,108	83,689	29,946	27,582	36,498	21,342	18,458	16,404	18,190	
Non-operating	11,003	9,352	8,777	20,922	7,487	6,896	9,125	5,336	4,615	4,101	4,548	C
	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	
Utilities (5801, 5811)	14,393	16,445	14,972	13,603	13,538	13,531	13,629	15,355	13,090	12,928	12,911	
Non-operating	3,598	4,111	3,743	3,401	3,385	3,383	3,407	3,839	3,273	3,232	3,228	D
	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	
Building 58XX less 5805	58,405	53,851	50,079	97,292	43,484	41,113	50,126	36,698	31,548	29,332		
Less: Non-operating maintenance	(11,003)	(9,352)	(8,777)	(20,922)	(7,487)	(6,896)	(9,125)	(5,336)	(4,615)	(4,101)		
Less: Non-operating utilities	(3,598)	(4,111)	(3,743)	(3,401)	(3,385)	(3,383)	(3,407)	(3,839)	(3,273)	(3,232)		
	43,804	40,388	37,559	72,969	32,613	30,835	37,594	27,524	23,661	21,999		

North Carolina State Board of Certified Public Accountant Examiners
Operating Budget History

<u>Operating Budget</u>	<u>Approved Budget 2026-2027</u>	<u>Approved Budget 2025-2026</u>	<u>Approved Budget 2024-2025</u>	<u>Approved Budget 2023-2024</u>	<u>Approved Budget 2022-2023</u>
Revenues	\$ 3,226,100	\$ 2,951,625	\$ 2,852,075	\$ 2,706,825	\$ 2,679,725
Expenses:					
Salaries and Employee Benefits	1,421,700	1,368,800	1,366,800	1,292,581	1,232,278
Examination	1,250,000	1,025,000	925,000	800,000	800,000
Office	147,450	132,450	129,950	128,250	134,850
Postage and Printing	42,600	34,600	45,500	81,400	73,200
Travel	90,190	112,930	110,955	117,655	98,790
Maintenance and Computer Support	53,400	51,300	66,000	53,000	142,200
Depreciation and SBITA Amortization	191,200	187,300	165,000	148,000	45,000
Legal and Investigative Costs	76,850	75,500	77,500	75,500	72,000
Insurance	29,000	27,000	27,000	27,000	26,000
Dues and Subscriptions	21,000	23,000	20,000	18,000	17,000
Building	66,500	60,000	55,200	52,200	89,400
Total	3,389,890	3,097,880	2,988,905	2,793,586	2,730,718
Operating Income	\$ (163,790)	\$ (146,255)	\$ (136,830)	\$ (86,761)	\$ (50,993)
Total Non-Operating Revenues	137,880	113,350	119,440	12,821	(32,630)
Estimated Change in Net Assets	\$ (25,910)	\$ (32,905)	\$ (17,390)	\$ (73,940)	\$ (83,623)

<u>Operating Budget</u>	<u>Approved Budget 2026-2027</u>	<u>Approved Budget 2025-2026</u>	<u>Approved Budget 2024-2025</u>	<u>Approved Budget 2023-2024</u>	<u>Approved Budget 2022-2023</u>	<u>2026-2027 \$ Change</u>
Revenues	\$ 3,226,100 19.18%	\$ 2,951,625 3.49%	\$ 2,852,075 5.37%	\$ 2,706,825 1.01%	\$ 2,679,725 -0.19%	274,475
Expenses:						
Salaries and Employee Benefits	1,421,700 3.86%	1,368,800 0.15%	1,366,800 5.74%	1,292,581 4.89%	1,232,278 1.69%	52,900
Examination	1,250,000 21.95%	1,025,000 10.81%	925,000 15.63%	800,000 0.00%	800,000 -5.88%	225,000
Office	147,450 11.33%	132,450 1.92%	129,950 1.33%	128,250 -4.89%	134,850 25.38%	15,000
Postage and Printing	42,600 23.12%	34,600 -23.96%	45,500 -44.10%	81,400 11.20%	73,200 4.57%	8,000
Travel	90,190 -20.14%	112,930 1.78%	110,955 -5.69%	117,655 19.10%	98,790 35.91%	(22,740)
Maintenance and Computer Support	53,400 4.09%	51,300 -22.27%	66,000 24.53%	53,000 -62.73%	142,200 42.20%	2,100
Depreciation	191,200 2.08%	187,300 13.52%	165,000 11.49%	148,000 228.89%	45,000 0.00%	3,900
Legal and Investigative Costs	76,850 1.79%	75,500 -2.58%	77,500 2.65%	75,500 4.86%	72,000 -36.00%	1,350
Insurance	29,000 7.41%	27,000 0.00%	27,000 0.00%	27,000 3.85%	26,000 6.12%	2,000
Dues and Subscriptions	21,000 -8.70%	23,000 15.00%	20,000 11.11%	18,000 5.88%	17,000 17.24%	(2,000)
Building	66,500 10.83%	60,000 8.70%	55,200 5.75%	52,200 -41.61%	89,400 97.35%	6,500
Total	3,389,890 9.43%	3,097,880 3.65%	2,988,905 6.99%	2,793,586 2.30%	2,730,718 2.89%	292,010
Operating Income (Loss)	\$ (163,790) 11.99%	\$ (146,255) 6.89%	\$ (136,830) 57.71%	\$ (86,761) 70.14%	\$ (50,993) -264.59%	(17,535)
Total Non-Operating Revenues	137,880 21.64%	113,350 -5.10%	119,440 -831.60%	12,821 139.29%	(32,630) -193.33%	24,530
Estimated Change in Net Assets	\$ (25,910)	\$ (32,905)	\$ (17,390)	\$ (73,940)	\$ (83,623)	6,995

North Carolina State Board of Certified Public Accountant Examiners
Budget History - Prior to Presentation Change to Match Financial Statements

	<i>Proposed Budget 2016-2017</i>	<i>Fiscal Year Budget 2015-2016</i>	<i>Fiscal Year Budget 2014-2015</i>	<i>Fiscal Year Budget 2013-2014</i>	<i>Fiscal Year Budget 2012-2013</i>	<i>Fiscal Year Budget 2011-2012</i>	<i>Fiscal Year Budget 2010-2011</i>
Operating Budget							
Revenues	\$ 3,078,985	\$ 2,797,364	\$ 2,731,395	\$ 2,782,204	\$ 2,853,054	\$ 2,845,688	\$ 2,672,502
Expenses:							
Personnel	1,317,013	1,285,576	1,290,674	1,268,114	1,292,764	1,149,809	1,053,035
Board & Legal	136,128	139,822	123,495	128,799	123,190	150,441	218,610
Office	370,240	365,000	329,300	321,800	303,000	311,825	318,350
Examination	1,101,800	1,001,400	926,400	1,001,400	1,078,300	1,154,000	1,150,000
Scholarship	0	11,000	11,000	10,000	11,000	0	0
Building	42,800	39,500	51,050	37,350	51,530	58,901	32,000
Other/Capital	128,445	41,250	17,500	32,635	5,000	11,300	10,000
Total	3,096,426	2,883,548	2,749,419	2,800,098	2,864,784	2,836,276	2,781,995
Estimated Change in Net Assets (Before Depreciation)	\$ (17,441)	\$ (86,184)	\$ (18,024)	\$ (17,894)	\$ (11,730)	\$ 9,412	\$ (109,493)

	<i>Proposed Budget 2016-2017</i>	<i>Fiscal Year Budget 2015-2016</i>	<i>Fiscal Year Budget 2014-2015</i>	<i>Fiscal Year Budget 2013-2014</i>	<i>Fiscal Year Budget 2012-2013</i>	<i>Fiscal Year Budget 2011-2012</i>	<i>Fiscal Year Budget 2010-2011</i>
Operating Budget							
Revenues	\$ 3,078,985	\$ 2,797,364	\$ 2,731,395	\$ 2,782,204	\$ 2,853,054	\$ 2,845,688	\$ 2,672,502
	10.07%	2.42%	-1.83%	-2.48%	0.26%	6.48%	
Expenses:							
Personnel	1,317,013	1,285,576	1,290,674	1,268,114	1,292,764	1,149,809	1,053,035
	2.45%	-0.39%	1.78%	-1.91%	12.43%	9.19%	
Board & Legal	136,128	139,822	123,495	128,799	123,190	150,441	218,610
	-2.64%	13.22%	-4.12%	4.55%	-18.11%	-31.18%	
Office	370,240	365,000	329,300	321,800	303,000	311,825	318,350
	1.44%	10.84%	2.33%	6.20%	-2.83%	-2.05%	
Examination	1,101,800	1,001,400	926,400	1,001,400	1,078,300	1,154,000	1,150,000
	10.03%	8.10%	-7.49%	-7.13%	-6.56%	0.35%	
Scholarship	0	11,000	11,000	10,000	10,000	0	0
	-100.00%	0.00%	10.00%	0.00%	100.00%	0.00%	
Building	42,800	39,500	51,050	37,350	51,530	58,901	32,000
	8.35%	-22.62%	36.68%	-27.52%	-12.51%	84.07%	
Other	128,445	41,250	17,500	32,635	5,000	11,300	10,000
	211.38%	135.71%	-46.38%	552.70%	-55.75%	13.00%	
Total	3,096,426	2,883,548	2,749,419	2,800,098	2,863,784	2,836,276	2,781,995
	7.38%	4.88%	-1.81%	-2.22%	0.97%	1.95%	
Estimated Change in Net Assets (Before Depreciation)	\$ (17,441)	\$ (86,184)	\$ (18,024)	\$ (17,894)	\$ (11,730)	\$ 9,412	\$ (109,493)