North Carolina State Board of Certified Public Accountant Examiners

Public Session Agenda
10:00 a.m.
September 23, 2026
Elon University

I. Administrative Items

A. Call to Order

1. **Conflict of Interest Disclosure**: *Under North Carolina General Statute 138A-15(e), every Board member must avoid conflicts of interest and the appearance of conflicts. Does any Board member have a known conflict of interest or appearance of conflict regarding any matter coming before the Board today? If so, please identify the conflict or appearance of conflict and abstain from participating in that matter.*

B. Welcome and Introduction of Guests

C. Approval of Agenda **(ACTION)**

D. Minutes **(ACTION)**

E. Financial/Budgetary Items

1. August 2026 Financial Statements **(ACTION)**

II. Legislative & Rulemaking Items

III. National Organization Items

A. Update on NASBA Proposed Bylaw Changes **(FYI)**

B. Big Four Inquiry by State Attorneys General **(FYI)**

C. CPE Survey **(FYI)**

D. NASBA Committee Updates **(FYI)**

IV. State & Local Organization Items

A. Evaluation of Statement of Economic Interest Filed by Maria M. Lynch **(ACTION)**

B. Evaluation of Statement of Economic Interest Filed by D. Michael Payseur **(ACTION)**

C. Evaluation of Statement of Economic Interest Filed by Kecia Williams Smith **(ACTION)**

V. Committee Reports

A. Professional Standards Committee **(ACTION)**

B. Professional Education and Applications Committee **(ACTION)**

VI. Executive Staff and Legal Counsel Report

A. Operational Metrics **(FYI)**

B. Executive Staff Report **(FYI)**

C. Proposed 2027 Meeting Dates **(FYI)**

VII. Recognition of NC CPA Licensure Milestones

VIII. Public Comments

A. Presentation by Elon University **(FYI)**

IX. Closed Session

X. Adjournment

North Carolina State Board of Certified Public Accountant Examiners

PUBLIC SESSION MINUTES
August 17, 2026

BOARD MEMBERS IN ATTENDANCE: Jodi K. Kruse, CPA, President; D. Michael (Mickey) Payseur, CPA, Vice President; Ulysses Taylor, CPA, Esq., Secretary-Treasurer; James T. Ahler, CAE; Tammy F. Coley, CPA (via Teams); Maria M. Lynch, Esq.; and Kecia Williams Smith, Ph.D., CPA.

BOARD STAFF IN ATTENDANCE: David R. Nance, CPA, Executive Director; S. Lynne Sanders, CPA, Deputy Director; Frank Trainor, Esq., Staff Attorney (via Teams); and Lisa Hearne-Bogle, Communications Officer.

OTHERS IN ATTENDANCE: Noel L. Allen, Esq., Board Legal Counsel; Robert Broome, NCACPA Vice President of Advocacy & Outreach; James B. Pierce, CPA; and Sgt. J.D. Rattelade, Raleigh Police Department.

CALL TO ORDER: Ms. Kruse called the meeting to order at 10:00 a.m. and stated that with seven Board members in attendance, a quorum was present.

CONFLICT OF INTEREST: No Board member reported an actual or potential conflict of interest regarding any matter before the Board at this meeting.

APPROVAL OF AGENDA: Mr. Ahler moved to approve the agenda, and Mr. Taylor seconded the motion. The motion passed with seven votes in favor, and none opposed.

MINUTES: Mr. Taylor moved to approve the July 20, 2026, meeting minutes, and Mr. Ahler seconded the motion. The motion passed with seven votes in favor, and none opposed.

FINANCIAL AND BUDGETARY ITEMS: Mr. Payseur moved to approve the July 2026 financial statements, and Ms. Lynch seconded the motion. The motion passed with seven votes in favor and none opposed.

NATIONAL ORGANIZATION ITEMS: The Board discussed several NASBA items, including the Private Equity Task Force's *Recommendation Memorandum: Private Equity and Alternative Practice Structures in the Accounting Profession*; proposed changes to the NASBA Bylaws; and changes to NASBA's 2026-2027 Board of Directors.

PROFESSIONAL STANDARDS COMMITTEE REPORT: The Board approved, with seven votes in favor and none opposed, the following Committee recommendation presented by Mr. Payeur:

Case No. C2025214 - Darin Lee Curtis and Darin Lee Curtis, CPA, PLLC - Approval of the Late Firm Registration Order (Appendix I).

Case No. C2026115 - Ana Townsend Occhiuzzi - Approval of the signed Consent Order (Appendix II).

Mr. Payseur stated that the Committee provided guidance to the staff on four items.

PROFESSIONAL EDUCATION AND APPLICATIONS COMMITTEE REPORT: The Board approved, with seven votes in favor and none opposed, the following Committee recommendations presented by Dr. Smith:

Transfer of Grades - Approve the following application for transfer of Uniform CPA Exam grades from another jurisdiction:

Kristen Michelle Cash

Application for Original CPA Certificate - Approve the following applications for original North Carolina CPA licensure:

Robert Luke Baldwin
Sage Proffitt Barfield
Lucas Barkley Bernet
Braxton Chase Bostick
Caroline Elizabeth Bower
Charlotte Ryan Buckner
Shelton Douglas Burke
Peter Moroni Butcher
Christopher Wagner Butz
Justin Anthony Camejo
Gabriella Grace Carlino
Richard Craven Carter IV
Kristen Michelle Cash
Miguel Angel Chavez
Yanqin Chen
Yu Ting Chen
Emma Elizabeth Collins
Hannah Lovelace Craigie
Evan Crigger
Margaret Marie Doyle
Sheyanne Madison Eldridge
Haleigh Blythe Ensminger
Alec William Esoda
Joseph Paul Fraboni
Corey Jay Fulp
Michael Morris Goldfarb
Reese McCormack Graef
Brittany Clayton Grenz
Virginia Abigale Hawkins
Lisa Kathleen Holmes
Samuel Harrison Humble
Charles Anthony Johnston
Grace Crowson Johnston
William John Jurchak
Sakura Grace Kagawa-Ferraro
Hunter Curtis Kehl
Grace Killian
Noah Carl King
Austin Tyler Kunkel
Jessalyn Lysette LaFrancis
Mia Isabella Latine
Cameron Noah Ledbetter
Jake Lemaire
Margaret Ray Ligon
Caterina Alexandra Linares
Megan Elise Loussaert
Easton Michael McCoy
Abigail Marie Meier
Jacob Edward Meier
Samuel P. Miller
Magdalyn Eileen Mockbee
Bethany Elizabeth Neary
Ha Ngoc Thanh Nguyen
William Francis O'Callaghan
Christian Olsen
Benjamin Overby
John Alexander Pearce
McKenna Delaine Polk
Anderson Lee Potter
Stephanie Burgess Pouliot
Halle Imigin Schmidt
Jade Li Jotcham Seets
Allen Alexander Severson
Parker Sullivan Shahdad

Kaytlin Elizabeth Shaver
Allison Lee Silvernale
William Parker Steele
Allen Joseph Taylor
Seth Richard Tomalis
Grace Sandra Catherine Turner
Robert Alexander Tyson
Rae Lee Watson
Samantha Jillean Wills
Adam Wilson Wright
Jacob Peter Zerkel

Application for Temporary Permit - Approve the following temporary permits approved by the Deputy Director:

Mackenzie Joseph Mapes T15712
Reena Shah T15713
George Kozarov T15714
Evan Niccolo Porcella T15716
Curtis Van Iseghem T15717
Haley Bobbie Peanoski T15718
Dominic Haight T15719
Priya Kanda T15720
Austin Carswell T15721
Mia Taylor Chiota T15722
Natasha Guttman T15723
Krishnaveni John T15729
Elliot Newton T15730
Andrew Christopher Self T15731
James Genoy, III T15732
Chad Hagen T15733

Application for Reciprocal CPA Certificate - Approve the following applications for reciprocal CPA certification:

Austin Carswell
Mia Taylor Chiota
Paige Denise Cocke
James Genoy
Natasha Guttman
Chad Hagen
Dominic Haight
Kayla Renae Harmon
Kara Alicia James
Krishnaveni John
Priya Kanda
Victoria Rae Lehn
Kathryn Clark Ley
Julia Bernice Liddle
Jorge Luviano
Amy Coleman Meisser
Gregory Lee Miles
Elliot Newton
Jaime Enrique Otero Cintron
Evan Niccolo Porcella
Autumn Terez Prothero
Ian David Quisenberry
Joseph Gregory Rusnak
Andrew Christopher Self
Reena Shah
Narendra Singh
David Rafael Valentin Bahamundi

Application for Reinstatement of CPA Certificate - Approve the following applications for CPA certificate reinstatement:

Jamasp Darius Jhabvala #18605
Nicole L Lindley #24536
Wendy-Marie Norwood #24782
Peter James Wilkinson #27709

Application for Reissuance of CPA Certificate - Approve the following application for CPA certificate reissuance:

Michael Teofilo Zanchelli #44445

CPE Extension Requests - Approve one request for an extension to complete the 2025 CPE requirement by June 30, 2026, without penalty.

Applications for Uniform CPA Exam - Approve the following applications to sit for the Uniform CPA Exam as a North Carolina candidate:

Jaden Abney
Alexander Adams
Samantha Addeo
Malarie Alexis
Jacob Alge
Gillian Allen
Simone Allen
Yesmine Alston
Courtney Anderson
Hollie Ardoin
Natalie Auwn
Ashley Bader
Anna Bailey
Hattie Baldock
Jared Barkley
Ashton Barnes
Landon Barnes
John Batten
Ryan Bellamy
Jonathan Benthall
Henry Blake
Anna Blue
Amanda Bodden
Robert Bordiere
Avery Botnick
Jessica Boykin
Bobbie Bradley
Ethan Bright
John Brightman
Danielle Brown
Eric Brown
Jacqueline Brown
Ethan Brunelli
Katherine Bucci
Paige Burker
Trenton Cade
LaKesha Campbell
Jeremy Carlson
Vanessa Castillo Soza
Cale Cates
Aaron Caudill
Sonal Chhawchharia
Brendan Clark
Paige Cleary
Kaitlin Coleman
Manuel Cordi
Steven Cortes Moran
Katherine Cox
Ruth Cox
Zuleyka Cox
Ashlyn Cramer
Mikaela Critides
Andrew Cummings
Madison Currin
Michael Datre
Chloe Deschamps
India Dickerson
Brenden Dillingham
Connor Dorflinger
Emily Dudley
Alec Edens
Carson Eldridge
Koler Ellis
Dana Esmail
Ethan Evans
Lauren Farnham
Kannon Frady
John Franklin
Eldar Gabidoff
David Gabrick

Robert Garbarz
Brianna Garbrandt
Sydney George
Dylan Gibbons
Nicholas Gitter
Aleah Godwin
Eric Gonyo
Kendall Goudelock
Andrew Grant
Jacob Green
Kylee Greene
Justin Grigg
Brianna Grist
Cynthia Grose
Gregory Hales
Taylor Harkey
Shaquana Harriott
Lamar Hemingway
Glenn Henslee
Alyse Herburger
Melody Hernandez Pita
Garrett Hoehler
Zachary Hui
Joseph Huynh
David Jackson
Shanette Jenkins
Kyler Jessup
Crystal Johnson
Michael Johnson
Brandon Jones
Tyrese Julius
Abigail Justice
Jack Kambeseles
Mia Keegan
Hamza Khalid
Min Jeong Kim
Jordan King
Bradford Kirkland
Daniel Knott
Zachary Knott
Carter Kolb
Liana Kolodich
Natasha Kosnac
Iliana Koutsouris
Katherine Kulas
Nisansala Lathpandura
Eston Lee
Josiah Linton
Cora Long
Katrina Lorence
Xiaofeng Lu
Brett Lucius
Moiz Lukmanji
Jordan Malik
Viktor Maltsev
Emma Martin
Austin Mazankowski
Georgia McArdle
Laney McLaurin
Susan Medellin
Tate Mickey
Nathaniel Miles
Christopher Millan Palala
Roanin Mock
Amy Moon
David Mooney
Danielle Moore
Chelsea Morgan
Rogan Munro-Foulis
Rachael Murray
Taylor Murrmann
Anderson Mwasele
Gracie Myers
Carson Nash
Nhan Nguyen
Meghan Nicewonger
Kristin Nix
Faith Odutola
Luis Ortiz-González
Valeriy Osipov
Holden Parker
Shreya Patel
William Patrick
Sharla Payton
Justin Penland
Kate Perruccio
Madison Peters
Rebecca Petersen
Emilie Philyaw
Caleb Prado
Jason Praefcke
Leonora Reader

Melissa Riddle
Nicholas Rinaldi
Alexander Robinson
William Robinson
Tom Rubinacci
Jose Salinas
Joy Sanders
Nicholas Sanfilippo
Matthew Seaton
Lily Shafer
Aubrey Sherrod
Elijah Short
Saahir Siddiqui
Meghan Spillare
Victor Spinache
Briana Stevens
Shamiyah Stevens-Charles
Gwyneth Stewart
Heidi Sturm
John Summerford
Gus Svendsgaard
Nicholas Thompson
Amy Townsend
Duy Tran
Nicolas Tucci
Abbigail Tucker
David Ulloa
Jeremy Urso
Jordyn Veasey
Miguel Vergel de Dios
Nhung Vu
Luke Washburn
Allison Waters
Todd Welton
Andrew Willett
Catherine Williamson
Reese Willie
Khendra Witt
William Witt
Alexandria Wright
Li Xu
Fan Yang
Iryna Yeremeichuk
Sulan Zhu

CPA Firm Registration - Approve the following CPA firm registration, as approved by the Executive Director:

Starling CPA, PLLC

Miscellaneous - The Committee recommended approval of a candidate's request for a Uniform CPA Exam score extension.

The Committee recommended approval of a reciprocal certificate applicant's request to proceed with the application without verification of numerical Uniform CPA Exam scores.

The Committee recommended that the Board set a March 1 deadline for receiving CPA extension requests and that requests should be based on qualifying hardships.

EXECUTIVE STAFF AND LEGAL COUNSEL REPORT: The Board reviewed the June 2026 operational metrics and the July 2026 Executive Staff Report.

RECOGNITION OF NC CPA LICENSURE MILESTONES: Ms. Kruse presented a Certificate of Recognition to Mr. Pierce in honor of his 54 years of North Carolina CPA licensure. Following the presentation, Mr. Pierce shared his thoughts on the profession and his career.

Ms. Kruse directed the staff to send a Certificate of Recognition to the following individuals who have held an active North Carolina CPA license for 50 or more years as of August 2026:

Name	**Years of NC CPA Licensure**
Larry Dwight Eaker, #3498	57
Paul Kirby Hamlin Jr., #4331	55
Philip Johnson, #4334	55
Stephen Michael Miller, #4342	55
Ira Durell Morris Jr., #4343	55
Harold Graham Myers, #4344	55
Bobby Hiram Perry, #4347	55
Charles Stephen Smith, #7384	53
Benjamin Boykin II, #7963	52
Thomas Ray Howell, #7961	52
James McNeely Barham, #9452	50
Dale Kenneth Cline, #9445	50
Joseph Colby Daughtry Jr., #9441	50
Charles Kenneth Edwards, #9484	50
Marvin Robert Farris, #9460	50
Scott Warren Foster, #9449	50
Thomas Dwight Franks, #9461	50
Clarence Linwood James Jr., #9489	50
Linwood Cleveland Jones Jr., #9466	50
Ralph Steve Mast, #9467	50
Paul Lee Nunn Jr., #9469	50
Johnny Lawrence Peterson, #9492	50
Charles Johnson Sheffield Jr., #9473	50
Gerald Alan Townsend, #9443	50
Ralph Edward Ward, #9479	50

PUBLIC COMMENTS: Mr. Broome shared a summary of the NCACPA's recent activities and provided a legislative update.

RESOLUTION OF APPRECIATION: Ms. Kruse presented Sgt. Rattelade with a framed Resolution of Appreciation (Appendix III), thanking him for his service to the Board.

ADJOURNMENT: Mr. Ahler moved to adjourn the meeting at 11:09 a.m., and Dr. Smith seconded the motion. The motion passed with seven votes in favor and none opposed.

Respectfully submitted:

David R. Nance, CPA
Executive Director

Attested to by:

Jodi K. Kruse, CPA
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2025214

IN THE MATTER OF:
Darin Lee Curtis, CPA, #36352
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Darin Lee Curtis, CPA (hereinafter "Mr. Curtis"), is the holder of a certificate as a Certified Public Accountant in North Carolina.

2. Mr. Curtis failed to timely renew the annual firm registration for Darin L. Curtis, CPA, PLLC, in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.

3. Pursuant to 21 NCAC 08J .0111(1), because Mr. Curtis's infraction was for a period of more than one hundred twenty (120) days, the appropriate penalty is five hundred dollars ($500).

4. Mr. Curtis has paid his civil penalty and consents to the entry of this Order and has waived any right to a hearing.

5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Mr. Curtis's payment as full resolution of the aforementioned rules violation.

This the 17 (Day) day of August (Month), 2026 (Year).

NORTH CAROLINA STATE BOARD OF CERTIFIED PUBLIC ACCOUNTANT EXAMINERS

BY: ______________________
Board President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2026115

IN THE MATTER OF:
Ana Townsend Occhiuzzi, CPA, #43114
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and Respondent stipulate to the following:

1. Ana Townsend Occhiuzzi, CPA (hereinafter "Respondent"), is the holder of North Carolina certificate number 43114 as a Certified Public Accountant.

2. The Respondent informed the Board on her 2025-2026 CPA certificate renewal that she had obtained the required CPE for calendar year 2024.

3. Based on the Respondent's representation, the Board accepted her renewal.

4. The Respondent was subsequently subjected to an audit of her CPE.

5. In response to the Board's audit of her CPE, the Respondent could only provide documentation to substantiate thirty-one (31) hours of the forty (40) CPE hours required for 2024.

6. The Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondent understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

2. The Respondent's actions as set out above constitute violations of 21 NCAC 08N .0202(b)(4) and .0203(b)(5).

3. Per N.C. Gen. Stat. § 93-12(9) and also by virtue of the Respondent's consent to this order, the Respondent is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondent agree to the following Order:

1. The Respondent is censured.

2. The Respondent's CPA certificate is subject to a one-year stayed suspension. Because the suspension is stayed, the Respondent's CPA certificate will remain active. If the Board finds that the Respondent has violated any other Board Rules of Professional Ethics and Conduct during the one-year period, the stay will be lifted, and the Respondent's CPA certificate will be actively suspended.

3. The Respondent shall pay a one thousand dollar ($1,000) civil penalty.

CONSENTED TO THIS THE 7th (Day) DAY OF August (Month), 2026 (Year).

Ana Occhiuzzi
Respondent

APPROVED BY THE BOARD THIS THE 17 (Day) DAY OF August (Month), 2026 (Year).

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS

BY: Jodi K. Krause
President

NC BOARD OF
AUG 10 2026
CPA EXAMINERS

North Carolina State Board of Certified Public Accountant Examiners

Resolution of Appreciation
Honoring Sergeant J.D. Rattelade
Raleigh Police Department

WHEREAS, the North Carolina State Board of Certified Public Accountant Examiners conducts monthly public meetings to carry out its statutory responsibilities and serve the citizens of North Carolina and the CPA profession; and

WHEREAS, the Board recognizes the importance of maintaining a safe, secure, and welcoming environment for its members, staff, licensees, and members of the public who attend its meetings; and

WHEREAS, Sergeant J.D. Rattelade of the Raleigh Police Department has provided security and professional assistance at the Board's monthly meetings, helping to ensure the safety and well-being of all those in attendance; and

WHEREAS, through his professionalism, attentiveness, courtesy, and commitment to public service, Sergeant Rattelade has contributed to the Board's ability to conduct its meetings in a safe and orderly manner; and

WHEREAS, the Board is grateful for Sergeant Rattelade's continued service and for the partnership between the Raleigh Police Department and the North Carolina State Board of Certified Public Accountant Examiners;

NOW, THEREFORE, BE IT RESOLVED, the North Carolina State Board of Certified Public Accountant Examiners hereby expresses its sincere appreciation to Sergeant J.D. Rattelade for his dedicated service, professionalism, and commitment to the safety of the Board and its meeting attendees.

BE IT FURTHER RESOLVED, the Board extends its gratitude to Sergeant Rattelade and to the Raleigh Police Department for their service to the community and their support of the Board's public meetings.

ADOPTED AND PRESENTED the 17th day of August 2026, by the North Carolina State Board of Certified Public Accountant Examiners.

Jodi K Kruse

Jodi K. Kruse, CPA
President

Financial Highlights

For the Five Month Period Ended August 31, 2026
Compared to the Five Month Period Ended August 31, 2025

	Budget Var.	Aug-26	Aug-25	Inc. (Dec.)
Total Revenue	$ 186,932.90	$ 2,328,591.20	$ 2,276,354.41	$ 52,236.79
■Total Operating Revenue	$ 188,624.22	$ 2,276,165.87	$ 2,218,913.40	$ 57,252.47
❖Total Net Non Operating Revenue	$ (1,691.32)	$ 52,425.33	$ 57,441.01	$ (5,015.68)
❍Total Expenses	$ 82,858.57	$ 1,524,085.81	$ 1,474,026.22	$ 50,059.59
Increase(Dec.) Net Assets for Period		$ 804,505.39	$ 802,328.19	$ 2,177.20
Total Checking and Savings		$ 2,254,043.45	$ 2,224,726.68	$ 29,316.77
Total Assets		$ 6,338,766.69	$ 6,139,539.64	$ 199,227.05
Full-Time/Part-time Employees		11/0	11/0	

Budget:

■ **Operating revenue was $189,000 over budget. Certificate fee revenue increased (+$7k) along with an increase of (+$176k) related to exam fee revenue.**

❖ **Non-Operating revenue was $2,000 under budget related to interest earnings. Interest income was down by (-$5k) due to change in investment mix offset by (+$2.5k) in credit card revenue.**

❍ **Expenses were over budget by $83,000. Exam costs were over by (+$107k) and Office expense was over by (+$31k) related to credit card fees; offset reduced legal expenses (-$9k - timing) and payroll costs (-$40k).**

Actual:

■ **Total operating revenue increased from prior year by $57,000. Certificate fees up by (+$14k) and exam fee revenue is up by (+$37k)**

❖ **Total net non-operating revenue decreased this period compared to prior by $5,000. Interest earnings are down by (-$10k) offset by increased credit card revenue (+$5k).**

❍ **Total expenses increased by $50,000. Exam costs are up by (+$11k); office expenses are up by (+$15k); and salary expenses are up by (+$22k).**

North Carolina State Board of CPA Examiners

Statement of Net Position

As of August 31, 2026

	TOTAL	
	AS OF AUG 31, 2026	AS OF AUG 31, 2025 (PY)
ASSETS		
Current Assets		
Checking/Savings		
1020 Truist Checking Acct	114,845.56	175,543.35
1021 Truist Savings Account	5,081.28	5,080.80
1023 Truist Disciplnary Clearng Acct	0.00	4,900.00
1030 Truist Payroll Acct	277.02	100.00
1076 Pinnacle - MMA	1,701,828.22	1,618,356.80
1078 Pinnacle - ICS	432,011.37	420,745.73
Total Checking/Savings	**$2,254,043.45**	**$2,224,726.68**
Other Current Assets		
1050 CD Investments - Current	250,000.00	354,651.00
1110 Accrued CD Interest	958.91	6,497.04
1120 Accounts Receivable	0.00	-250.00
1130 Lease Receivable - Current	51,881.00	50,350.00
Total Other Current Assets	**$302,839.91**	**$411,248.04**
Total Current Assets	**$2,556,883.36**	**$2,635,974.72**
Fixed Assets		
1300 Building	985,976.03	985,976.03
1305 Land	300,000.00	300,000.00
1310 Furniture	61,443.00	61,443.00
1320 Equipment	123,268.77	138,723.38
1325 Data Base Software	267,843.86	180,336.18
1330 Capital Improvements	163,679.96	163,679.96
1335 GL Software Subscription	0.00	122,513.00
1390 Accumulated Depreciation	-1,049,567.29	-990,338.63
Total Fixed Assets	**$852,644.33**	**$962,332.92**
Other Assets		
1080 Wells Fargo Advisors Investment	2,412,813.00	1,992,109.00
1081 Raymond James Investment	458,439.00	439,255.00
1180 Lease Receivable - LT	57,987.00	109,868.00
Total Other Assets	**$2,929,239.00**	**$2,541,232.00**
TOTAL ASSETS	**$6,338,766.69**	**$6,139,539.64**

North Carolina State Board of CPA Examiners

Statement of Net Position

As of August 31, 2026

	TOTAL	
	AS OF AUG 31, 2026	AS OF AUG 31, 2025 (PY)
LIABILITIES & NET ASSETS		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2005 Due to Exam Vendors	505,625.02	384,771.52
2011 Accounts Payable Other	2,500.00	2,500.00
2013 GL Software SubscriptionPayable	0.00	122,513.00
2015 Compensated Absences - Current	42,054.17	48,461.17
Total Other Current Liabilities	**$550,179.19**	**$558,245.69**
Total Current Liabilities	**$550,179.19**	**$558,245.69**
Long-Term Liabilities		
2020 Compensated Absences - LT	107,924.27	93,478.27
2310 Deferred Inflow of Resources	109,868.00	160,218.00
Total Long-Term Liabilities	**$217,792.27**	**$253,696.27**
Total Liabilities	**$767,971.46**	**$811,941.96**
Net Assets		
3010 Net Assets Invest in Cap Assets	852,644.33	962,332.92
3020 Designated for Capital Assets	100,000.00	100,000.00
3031 Designated-Operating Expenses	300,000.00	300,000.00
3040 Designated for Litigation	1,000,000.00	1,000,000.00
3900 Net Assets Undesignated	2,513,645.51	2,162,936.57
Change in Net Assets	804,505.39	802,328.19
Total Net Assets	**$5,570,795.23**	**$5,327,597.68**
TOTAL LIABILITIES & NET ASSETS	**$6,338,766.69**	**$6,139,539.64**

North Carolina State Board of CPA Examiners

Statement of Revenues and Expenses - Year-To-Date Comparison

April - August, 2026

	TOTAL	
	APR - AUG, 2026	APR - AUG, 2025 (PY)
Income		
Certificate Fees		
4110 Certificates - Initial	24,200.00	20,425.00
4120 Certificates - Reciprocal	13,000.00	10,500.00
4140 Certificates - Renewal Fees	1,349,040.00	1,341,420.00
4150 Certificates - Reinst/Revoked	400.00	200.00
4151 Certificates - Reinst/Surr	2,500.00	2,100.00
Total Certificate Fees	**1,389,140.00**	**1,374,645.00**
Exam Fee Revenue		
4001 Initial Adm Fees	113,620.00	99,130.00
4002 Re-Exam Adm Fees	101,809.43	96,450.00
4004 Exam Fees Revenue	678,009.66	662,532.99
4072 Exam Scholarship Coupon	-15,018.37	-16,849.59
Total Exam Fee Revenue	**878,420.72**	**841,263.40**
Misc		
4970 Duplicate Certificates	550.00	400.00
4990 Miscellaneous	4,655.15	450.00
Total Misc	**5,205.15**	**850.00**
Professional Corporation Fees		
4250 PC Registration Fees	3,350.00	2,050.00
4251 PC Renewal Fees		75.00
4252 PC Renewal Fees W/Penalties	50.00	30.00
Total Professional Corporation Fees	**3,400.00**	**2,155.00**
Total Income	**$2,276,165.87**	**$2,218,913.40**
Expenses		
5920 Funded Depreciation	30,000.00	27,000.00
6690 Over & Short		23.82
Board Travel		
5120 Board Travel - Board Meetings	3,546.98	7,731.88
5122 Board Travel - NASBA Annual	721.81	
5123 Board Travel - NASBA Regional	12,642.03	12,400.12
5129 Miscellaneous Board Costs		772.56
5131 Board Travel - Outside Legal	795.00	869.61
Total Board Travel	**17,705.82**	**21,774.17**
Building Expenses		
5800 Building Maintenance	3,246.54	8,660.29
5801 Electricity	4,409.30	4,385.21
5802 Grounds Maintenance	13,808.27	9,220.80
5803 Heat & Air Maintenance	826.25	1,064.50

North Carolina State Board of CPA Examiners

Statement of Revenues and Expenses - Year-To-Date Comparison

April - August, 2026

	TOTAL	
	APR - AUG, 2026	APR - AUG, 2025 (PY)
5807 Janitorial Maintenance	6,300.00	5,528.00
5808 Pest Control Service	150.00	150.00
5809 Security & Fire Alarm	357.00	2,548.07
5810 Trash Collection	1,170.67	-232.80
5811 Water & Sewer	598.71	534.11
Total Building Expenses	**30,866.74**	**31,858.18**
Continuing Education -Staff		
5050 Continuing Education - Staff	436.00	496.00
Total Continuing Education -Staff	**436.00**	**496.00**
Exam Postage		
5531 Exam Postage	240.00	360.00
Total Exam Postage	**240.00**	**360.00**
Exam Sitting and Grading		
5538 Exam Vendor Expense	624,989.80	613,067.59
5539 Exam Vendor Accommodations	3,102.00	4,008.25
Total Exam Sitting and Grading	**628,091.80**	**617,075.84**
Fringe Benefits		
5031 Retirement - NCLB Contribution	25,131.13	24,258.82
5033 Retirement - NCLB Administr	-372.26	612.70
5035 Health Ins. Premiums	63,486.97	56,826.04
5036 Medical Reim Plan	9,792.99	9,258.29
Total Fringe Benefits	**98,038.83**	**90,955.85**
Investigation & Hearing Costs		
5222 Investigation Materials	1,556.00	1,472.00
5230 Hearing Costs	0.00	270.00
5260 Civil Penalties Assessed	-2,500.00	-8,000.00
5261 Civil Penalties Remitted	1,302.30	3,113.50
Total Investigation & Hearing Costs	**358.30**	**-3,144.50**
Legal Expense		
5140 Legal Counsel - Administrative	22,446.76	21,920.68
Total Legal Expense	**22,446.76**	**21,920.68**
Misc Personnel		
5092 Misc. Personnel Costs	439.35	353.52
Total Misc Personnel	**439.35**	**353.52**
Office Expense		
5320 Payroll Service	837.71	814.93
5360 Telephone	1,700.95	2,056.73
5361 Internet & Website	1,633.50	1,633.50
5400 Computer Prog/Assistance	150.00	150.00
5405 Computer Software Maintenance	97,565.57	93,593.94

North Carolina State Board of CPA Examiners

Statement of Revenues and Expenses - Year-To-Date Comparison

April - August, 2026

	TOTAL	
	APR - AUG, 2026	APR - AUG, 2025 (PY)
5410 Dues	8,380.00	1,620.00
5420 Insurance	8,730.00	9,012.00
5430 Audit Fees	18,500.00	17,000.00
5440 Misc Office Expense	681.00	540.00
5445 Banking Fees	939.60	858.52
5450 Credit Card Fees	62,427.86	58,733.66
Total Office Expense	**201,546.19**	**186,013.28**
Per Diem - Board		
5110 Per Diem - Board Meetings	4,100.00	5,000.00
5113 Per Diem - NASBA Regional	1,000.00	1,700.00
5114 Per Diem - NASBA Committees		650.00
Total Per Diem - Board	**5,100.00**	**7,350.00**
Postage		
5340 Postage - Other	1,100.00	1,915.23
5342 Postage - Business Reply	670.00	800.00
5343 Postage - Renewal	360.00	540.00
5345 Postage - UPS	12,500.00	9,500.00
Total Postage	**14,630.00**	**12,755.23**
Printing		
5330 Printing - Other	595.18	1,595.74
5332 Printing - Certificates	945.00	1,011.50
Total Printing	**1,540.18**	**2,607.24**
Repairs & Maintenance		
5381 Maintenance - Copiers	1,217.56	1,651.02
5383 Maintenance - Postage	2,259.62	2,136.62
Total Repairs & Maintenance	**3,477.18**	**3,787.64**
Salaries & Payroll Taxes		
5010 Staff Salaries	418,855.80	404,316.25
5030 FICA Taxes	32,042.38	30,930.05
Total Salaries & Payroll Taxes	**450,898.18**	**435,246.30**
Staff Travel		
5060 Staff Travel - Local		100.00
5061 Staff Travel - Prof Mtgs	589.19	462.00
5070 Staff Travel - NASBA Annual		247.97
5071 Staff Travel - NASBA Regional	8,292.93	7,588.65
5072 Staff Travel - NASBA ED/Legal	0.00	106.00
Total Staff Travel	**8,882.12**	**8,504.62**
Subscriptions/References		
5370 Subscriptions/References	6,580.61	5,533.02
Total Subscriptions/References	**6,580.61**	**5,533.02**

North Carolina State Board of CPA Examiners

Statement of Revenues and Expenses - Year-To-Date Comparison

April - August, 2026

	TOTAL	
	APR - AUG, 2026	APR - AUG, 2025 (PY)
Supplies		
5350 Supplies - Office	2,229.67	2,569.57
5352 Supplies - Computer	578.08	980.00
5353 Supplies - Special Projects		5.76
Total Supplies	**2,807.75**	**3,555.33**
Total Expenses	**$1,524,085.81**	**$1,474,026.22**
NET ORDINARY INCOME	**$752,080.06**	**$744,887.18**
Other Income		
8200 Rental Income	22,606.34	21,947.90
8250 Gift Card Revenue	10,000.00	5,100.00
Interest Income		
8500 Interest Income - MMAs	18,859.88	19,169.39
8510 Interest Income - CDs	959.11	11,223.72
Total Interest Income	**19,818.99**	**30,393.11**
Total Other Income	**$52,425.33**	**$57,441.01**
NET OTHER INCOME	**$52,425.33**	**$57,441.01**
CHANGE IN NET ASSETS	**$804,505.39**	**$802,328.19**

North Carolina State Board of CPA Examiners

Statement of Revenues & Expenses - Budget vs Actuals

April - August, 2026

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Certificate Fees			
4110 Certificates - Initial	24,200.00	21,875.00	2,325.00
4120 Certificates - Reciprocal	13,000.00	13,333.35	-333.35
4140 Certificates - Renewal Fees	1,349,040.00	1,344,000.00	5,040.00
4150 Certificates - Reinst/Revoked	400.00	729.15	-329.15
4151 Certificates - Reinst/Surr	2,500.00	1,770.85	729.15
Total Certificate Fees	**1,389,140.00**	**1,381,708.35**	**7,431.65**
Exam Fee Revenue			
4001 Initial Adm Fees	113,620.00	91,041.65	22,578.35
4002 Re-Exam Adm Fees	101,809.43	78,125.00	23,684.43
4004 Exam Fees Revenue	678,009.66	552,083.35	125,926.31
4072 Exam Scholarship Coupon	-15,018.37	-19,125.00	4,106.63
Total Exam Fee Revenue	**878,420.72**	**702,125.00**	**176,295.72**
Misc			
4970 Duplicate Certificates	550.00	0.00	550.00
4990 Miscellaneous	4,655.15	416.65	4,238.50
Total Misc	**5,205.15**	**416.65**	**4,788.50**
Partnership Fees			
4260 Partnership Registration Fees		1,000.00	-1,000.00
Total Partnership Fees		**1,000.00**	**-1,000.00**
Professional Corporation Fees			
4250 PC Registration Fees	3,350.00	2,291.65	1,058.35
4252 PC Renewal Fees W/Penalties	50.00	0.00	50.00
Total Professional Corporation Fees	**3,400.00**	**2,291.65**	**1,108.35**
Total Income	**$2,276,165.87**	**$2,087,541.65**	**$188,624.22**
Expenses			
5920 Funded Depreciation	30,000.00	27,000.00	3,000.00
Board Travel			
5120 Board Travel - Board Meetings	3,546.98	4,850.00	-1,303.02
5122 Board Travel - NASBA Annual	721.81	0.00	721.81
5123 Board Travel - NASBA Regional	12,642.03	10,800.00	1,842.03
5125 Board Travel - AICPA Council		850.00	-850.00
5131 Board Travel - Outside Legal	795.00	1,333.33	-538.33
Total Board Travel	**17,705.82**	**17,833.33**	**-127.51**
Building Expenses			
5800 Building Maintenance	3,246.54	8,000.00	-4,753.46
5801 Electricity	4,409.30	5,833.35	-1,424.05
5802 Grounds Maintenance	13,808.27	7,500.00	6,308.27
5803 Heat & Air Maintenance	826.25	1,125.00	-298.75
5805 Insurance		4,000.00	-4,000.00

North Carolina State Board of CPA Examiners

Statement of Revenues & Expenses - Budget vs Actuals

April - August, 2026

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
5807 Janitorial Maintenance	6,300.00	5,833.35	466.65
5808 Pest Control Service	150.00	0.00	150.00
5809 Security & Fire Alarm	357.00	1,083.35	-726.35
5810 Trash Collection	1,170.67	1,041.65	129.02
5811 Water & Sewer	598.71	750.00	-151.29
Total Building Expenses	**30,866.74**	**35,166.70**	**-4,299.96**
Continuing Education -Staff			
5050 Continuing Education - Staff	436.00	1,041.65	-605.65
Total Continuing Education -Staff	**436.00**	**1,041.65**	**-605.65**
Exam Postage			
5531 Exam Postage	240.00	416.65	-176.65
Total Exam Postage	**240.00**	**416.65**	**-176.65**
Exam Sitting and Grading			
5538 Exam Vendor Expense	624,989.80	520,833.35	104,156.45
5539 Exam Vendor Accommodations	3,102.00	0.00	3,102.00
Total Exam Sitting and Grading	**628,091.80**	**520,833.35**	**107,258.45**
Fringe Benefits			
5031 Retirement - NCLB Contribution	25,131.13	27,088.01	-1,956.88
5033 Retirement - NCLB Administr	-372.26	2,850.00	-3,222.26
5035 Health Ins. Premiums	63,486.97	59,166.65	4,320.32
5036 Medical Reim Plan	9,792.99	13,750.00	-3,957.01
Total Fringe Benefits	**98,038.83**	**102,854.66**	**-4,815.83**
Investigation & Hearing Costs			
5222 Investigation Materials	1,556.00	1,875.00	-319.00
5230 Hearing Costs	0.00	2,083.35	-2,083.35
5250 Administrative Cost Assessed		-1,041.65	1,041.65
5260 Civil Penalties Assessed	-2,500.00	-3,125.00	625.00
5261 Civil Penalties Remitted	1,302.30	0.00	1,302.30
Total Investigation & Hearing Costs	**358.30**	**-208.30**	**566.60**
Legal Expense			
5140 Legal Counsel - Administrative	22,446.76	28,062.50	-5,615.74
5211 Legal Counsel - Litigation		4,166.65	-4,166.65
Total Legal Expense	**22,446.76**	**32,229.15**	**-9,782.39**
Misc Personnel			
5092 Misc. Personnel Costs	439.35	2,083.35	-1,644.00
Total Misc Personnel	**439.35**	**2,083.35**	**-1,644.00**
Office Expense			
5301 Equipment Rent		62.50	-62.50
5320 Payroll Service	837.71	875.00	-37.29
5360 Telephone	1,700.95	2,083.35	-382.40
5361 Internet & Website	1,633.50	1,666.65	-33.15
5400 Computer Prog/Assistance	150.00	416.65	-266.65

North Carolina State Board of CPA Examiners

Statement of Revenues & Expenses - Budget vs Actuals

April - August, 2026

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
5405 Computer Software Maintenance	97,565.57	94,325.88	3,239.69
5410 Dues	8,380.00	4,687.50	3,692.50
5420 Insurance	8,730.00	7,000.00	1,730.00
5430 Audit Fees	18,500.00	18,500.00	0.00
5440 Misc Office Expense	681.00	416.65	264.35
5445 Banking Fees	939.60	1,250.00	-310.40
5448 Interest Expense - GL Software		1,583.35	-1,583.35
5450 Credit Card Fees	62,427.86	37,500.00	24,927.86
Total Office Expense	**201,546.19**	**170,367.53**	**31,178.66**
Per Diem - Board			
5110 Per Diem - Board Meetings	4,100.00	5,312.50	-1,212.50
5111 Per Diem - Prof Meetings		1,458.35	-1,458.35
5113 Per Diem - NASBA Regional	1,000.00	0.00	1,000.00
5116 Per Diem - NCACPA Annual		950.00	-950.00
5117 Per Diem - NCACPA/Board		233.34	-233.34
5119 Per Diem - Miscellaneous		233.34	-233.34
Total Per Diem - Board	**5,100.00**	**8,187.53**	**-3,087.53**
Postage			
5340 Postage - Other	1,100.00	1,250.00	-150.00
5342 Postage - Business Reply	670.00	666.65	3.35
5343 Postage - Renewal	360.00	416.65	-56.65
5345 Postage - UPS	12,500.00	11,666.65	833.35
Total Postage	**14,630.00**	**13,999.95**	**630.05**
Printing			
5330 Printing - Other	595.18	1,875.00	-1,279.82
5332 Printing - Certificates	945.00	1,458.35	-513.35
Total Printing	**1,540.18**	**3,333.35**	**-1,793.17**
Repairs & Maintenance			
5381 Maintenance - Copiers	1,217.56	1,250.00	-32.44
5383 Maintenance - Postage	2,259.62	1,250.00	1,009.62
Total Repairs & Maintenance	**3,477.18**	**2,500.00**	**977.18**
Salaries & Payroll Taxes			
5010 Staff Salaries	418,855.80	451,588.86	-32,733.06
5030 FICA Taxes	32,042.38	34,532.74	-2,490.36
Total Salaries & Payroll Taxes	**450,898.18**	**486,121.60**	**-35,223.42**
Staff Travel			
5061 Staff Travel - Prof Mtgs	589.19	0.00	589.19
5071 Staff Travel - NASBA Regional	8,292.93	5,400.00	2,892.93
5075 Staff Travel - NCACPA Meetings		333.34	-333.34
Total Staff Travel	**8,882.12**	**5,733.34**	**3,148.78**
Subscriptions/References			
5370 Subscriptions/References	6,580.61	5,900.00	680.61

North Carolina State Board of CPA Examiners

Statement of Revenues & Expenses - Budget vs Actuals

April - August, 2026

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Total Subscriptions/References	**6,580.61**	**5,900.00**	**680.61**
Supplies			
5350 Supplies - Office	2,229.67	2,958.35	-728.68
5351 Supplies - Copier		395.85	-395.85
5352 Supplies - Computer	578.08	395.85	182.23
5355 Expendable Equipment		2,083.35	-2,083.35
Total Supplies	**2,807.75**	**5,833.40**	**-3,025.65**
Total Expenses	**$1,524,085.81**	**$1,441,227.24**	**$82,858.57**
NET OPERATING INCOME	**$752,080.06**	**$646,314.41**	**$105,765.65**
Other Income			
8200 Rental Income	22,606.34	21,616.65	989.69
8250 Gift Card Revenue	10,000.00	7,500.00	2,500.00
Interest Income			
8500 Interest Income - MMAs	18,859.88	25,000.00	-6,140.12
8510 Interest Income - CDs	959.11	0.00	959.11
Total Interest Income	**19,818.99**	**25,000.00**	**-5,181.01**
Total Other Income	**$52,425.33**	**$54,116.65**	**$ -1,691.32**
NET OTHER INCOME	**$52,425.33**	**$54,116.65**	**$ -1,691.32**
CHANGE IN NET ASSETS	**$804,505.39**	**$700,431.06**	**$104,074.33**

Legislative and Rulemaking Items

None

ITEM III-A

Understanding the Proposed International Membership Categories

By Daniel J. Dustin, CPA
President & CEO
NASBA

NATIONAL ASSOCIATION OF STATE BOARDS OF ACCOUNTANCY

In August, NASBA distributed proposed Bylaws amendments to be considered at the Annual Meeting. Several of you have asked good questions since then about why these changes are being proposed, what they would mean in practice, and what they would not change.

This document is meant to answer those questions directly and in plain terms.

Why we are considering this

Regulation of the profession increasingly crosses borders. Issues involving enforcement, professional mobility, credential recognition, standards, and regulatory approaches do not stop at U.S. jurisdictional lines.

More formal relationships with peer regulators would give NASBA a structured way to exchange information, learn from developments in other countries, and participate in those conversations on behalf of its U.S. member boards.

The proposed changes would not alter the authority of any individual U.S. member board.

What this means for U.S. state boards

Stronger relationships with peer regulators give U.S. state boards earlier access to developments outside the United States, opportunities to learn directly from peer regulators, and a stronger collective voice when international developments affect U.S. regulation.

We are already seeing the value of these relationships. This year, the Canadian provinces and territories reached out to NASBA to learn about developments related to private equity investment in public accounting firms in the U.S. That is a concrete example of peer regulators sharing information that matters to U.S. boards.

How we got here

This proposal has been developed with NASBA board member and state board input for several months. The following steps have been taken or are planned:

- **April 2026**: The NASBA Board of Directors discussed how organizations similar to NASBA approach international and affiliate membership and directed staff to research models used by other professions.
- **June 2026**: The NASBA Board continued the discussion and reviewed how membership eligibility and termination could work, alongside an update on the Mutual Recognition Agreement between the United States, Canada and Mexico.
- **Regional Meetings**: The concept was presented, noting that a proposed Bylaws change could come before boards at the Annual Meeting.
- **July 2026**: The NASBA Board approved the proposed Bylaws amendments for distribution.
- **August 2026**: The required notice of proposed amendments was distributed to member boards, beginning the 60-day period ahead of the vote.
- **October 2026**: Member boards vote on the proposed amendments at the Annual Meeting.

The formal notice followed several months of Bylaws Committee meetings and discussion and approval by the Board in July. We recognize, however, that much of that supporting context was not included in the notice itself. This document is intended to fill that gap.

What is being proposed

The amendments would create two membership categories for international licensing and regulatory bodies: organizations that perform licensing or regulatory functions in their own jurisdictions.

Affiliate membership would be a more limited and flexible category for engagement, collaboration, and information-sharing where full participation in NASBA is not warranted. Affiliate members could receive NASBA communications and take part in conferences, webinars, and other networking and information-sharing opportunities, as determined through Board policy.

Full membership would be reserved for international licensing or regulatory bodies that perform functions comparable to U.S. boards of accountancy. Because those bodies have a regulatory role more closely aligned with NASBA's existing member boards, they could be considered for a higher level of participation, subject to criteria and limitations established by the NASBA Board of Directors. Full members could take part in conferences and regulatory dialogue. Any participation in committees, task forces, or other NASBA activities would be established through Board-approved policy and would preserve the central role of NASBA’s 55 U.S. member boards.

Neither category would be automatic. Every applicant would need to meet applicable criteria and be approved by the NASBA Board under a Board-approved policy.

Approval of the proposed Bylaws amendments would not constitute approval of any current or prospective international organization for membership. The amendments would establish the framework and the authority to consider applicants. Any organization seeking membership would be considered separately under the applicable criteria and approval process.

In other words, the vote in October is on whether to create the framework, not on whether to admit a particular international organization.

Affiliate vs. full: a simple comparison

The proposed Bylaws establish the membership categories and the Board's authority to administer them. They do not, by themselves, answer every question about the rights and limitations that would apply to each category.

The following compares the two categories on the points members have raised. Some participation and governance rights remain to be determined and should not be considered final until those decisions are made.

	Affiliate membership	Full membership
Purpose	Engagement, collaboration and information-sharing	A higher level of participation for qualifying peer regulators
Eligible organizations	International licensing or regulatory bodies meeting applicable criteria	International licensing or regulatory bodies performing functions comparable to U.S. boards of accountancy
Automatic membership?	No	No
Approval required?	NASBA Board approval	NASBA Board approval

The purpose of these categories is to expand regulatory engagement without diminishing the role of NASBA's 55 U.S. member boards. Participation and governance provisions will need to reflect that principle.

We recognize the concern that adding international membership should not diminish the role of NASBA's 55 U.S. member boards. The objective of these categories is to expand regulatory engagement and provide U.S. boards with broader regulatory insight, not to transfer influence away from existing member boards.

Specific participation and governance rights are being addressed separately and will need to reflect that principle.

How it would work

No international organization would become a member automatically. Every admission would require approval by the NASBA Board of Directors. Applicants would need to meet criteria established in Board policy, and the NASBA Board would retain authority to terminate membership.

The Bylaws would establish the membership framework and the NASBA Board's authority to consider applicants. Board policy would establish more detailed eligibility, review, participation, and oversight requirements, allowing those operational standards to be administered and updated without requiring a Bylaws amendment for each change.

The Bylaws would give the NASBA Board the authority to consider qualified international regulatory organizations for membership. It would not allow an organization or guarantee membership to an applicant. Continued membership would remain subject to the applicable requirements, and the NASBA Board would retain authority to terminate membership if an organization no longer meets those requirements.

Why membership instead of continuing existing relationships?

NASBA already maintains productive international relationships, including through Mutual Recognition Agreements and other regulatory activities.

The proposed membership categories are not intended to replace those relationships. They would provide a formal framework for deeper and more sustained collaboration with peer regulatory bodies, including consistent standards for participation and oversight.

Membership would also allow NASBA to distinguish between organizations where collaboration and information-sharing are appropriate and regulatory bodies whose functions are sufficiently comparable to U.S. boards of accountancy to warrant consideration for broader participation.

Existing international relationships can continue without membership. The proposed amendments would give NASBA an additional structure for relationships where a more formal and sustained level of regulatory engagement is appropriate. <u>It also would allow NASBA to establish clear expectations for eligibility, participation, oversight and continued membership rather than managing those relationships solely through individual agreements or informal collaboration.</u>

How have similar organizations approached international or affiliate membership?

The NASBA Board reviewed membership models used by U.S. organizations serving licensing and regulatory boards in other professions, including nursing, engineering and surveying, and psychology. Several provide full and/or affiliate membership opportunities for regulatory bodies outside the United States, including Canadian regulators.

While the specific structures vary, these organizations demonstrate how different membership categories can be used to engage regulatory bodies with different roles and levels of participation. In many models, full membership is intended for entities performing regulatory functions comparable to a jurisdictional licensing board, while affiliate membership provides opportunities for collaboration and information-sharing without the same level of participation.

The Board considered these models in developing NASBA's proposed framework. The proposal would not automatically admit any international regulatory organization; applicants would remain subject to NASBA's eligibility criteria and approval process.

What this would not do

Because several questions rest on what these changes might allow, it is worth being just as clear about what they would not do:

- They would **not change NASBA's mission, name, or core purpose of supporting the effectiveness of U.S. state boards of accountancy.**

- They would **not automatically admit any international organization.** Every applicant would have to meet applicable criteria and receive NASBA Board approval.
- They would **not, by themselves, approve any organization with which NASBA currently has a relationship or any future applicant..**
- They would **not give an international organization regulatory authority over U.S. CPA licensure.** Licensure authority remains with the individual state boards.
- They would **not change the authority of any state board, CPA licensure requirements, or mobility laws.** These are changes that only state boards and state legislatures can make.
- **They would not change NASBA's Mutual Recognition Agreements.** Any changes to those areas would continue to require their own separate review and approval processes.

The proposal is about participation in NASBA. **It would not transfer or alter the regulatory authority held by U.S. boards of accountancy.**

What happens next

The proposed amendments are moving through NASBA's Bylaws approval process, and we want to hear from member boards before the October vote.

Over the coming weeks, the proposal will be discussed in the regional calls beginning in late August. We will continue answering questions and providing additional information ahead of the vote.

Member boards will vote on the proposed Bylaws amendments at the Annual Meeting in October in Litchfield Park, AZ.

If the amendments are approved, that vote would establish the membership framework. **It would not admit an international organization itself.** Individual applicants would still have to go through the applicable eligibility, review, and approval process.

If you have questions in the meantime, please reach out to Wendy Garvin, Executive Vice President, at wgarvin@nasba.org. We would rather answer a question early than leave it unanswered.

INTERNATIONAL MEMBERSHIP

Questions and Answers

NATIONAL ASSOCIATION OF STATE BOARDS OF ACCOUNTANCY

International Membership: Questions And Answers

What problem is NASBA trying to solve?

The accounting profession operates in an increasingly interconnected global environment. Regulatory developments, professional mobility issues, ownership structures, credential recognition, and other matters often have international dimensions that may affect U.S. Boards of Accountancy. The proposed membership categories would provide NASBA with a structured framework to engage with peer regulatory bodies, helping NASBA and its member boards stay informed, share knowledge, and participate more effectively in discussions that may affect the future of regulation.

Why is NASBA considering international membership?

Regulation of the profession increasingly crosses borders. Issues involving professional mobility, credential recognition, standards, and regulatory approaches do not stop at U.S. jurisdictional lines. More formal relationships with peer regulators would give NASBA a structured way to exchange information and participate in those conversations on behalf of its U.S. member boards.

How would this benefit U.S. state boards?

Stronger regulatory relationships give state boards earlier access to developments outside the United States, opportunities to learn directly from peer regulators, and a stronger collective voice when international developments affect U.S. regulation. The purpose is to strengthen NASBA's ability to serve U.S. boards, not to change the authority of any individual board.

We are already seeing the value of these relationships. This year, the Canadian Provinces and Territories reached out to NASBA to learn of developments related to private equity investment in public accounting firms in the U.S. Through other international relationships, NASBA leadership gained insight into the work of the Financial Action Task Force (FATF), which acts as a global watchdog for fighting money laundering and terrorist financing. This topic is increasingly intersecting with the accounting profession, and we'll discuss it more at this year's annual meeting in Litchfield Park, AZ.

How would international membership contribute to NASBA's mission?

The proposal is intended to strengthen NASBA's ability to serve U.S. Boards of Accountancy. More formal relationships with comparable regulatory bodies could provide earlier awareness of emerging issues, broader access to regulatory perspectives, and stronger channels for information sharing. The objective is not membership growth for its own sake, but rather enhancing NASBA's ability to advance the common interests of its member boards in a changing regulatory environment.

How does this proposal relate to NASBA's strategic plan?

The proposal is consistent with NASBA's efforts to position the Association and its member boards for the future. As the profession continues to evolve, NASBA must remain informed about developments that may affect regulation, licensure, mobility, and public protection. Establishing a framework to engage with peer regulatory bodies supports NASBA's broader objective of remaining a forward-looking organization that serves the long-term interests of U.S. Boards of Accountancy.

Why not continue NASBA's existing international relationships without creating membership categories?

NASBA's existing international relationships are valuable and would continue regardless of this proposal. However, those relationships are generally informal and do not operate within a consistent governance framework. The proposed affiliate and full membership categories would provide a structured approach for engagement with international regulatory bodies when a more formal and ongoing relationship is appropriate. Existing relationships could continue without membership, while the new framework would provide an additional option where deeper collaboration serves the interests of NASBA's member boards.

Why are both affiliate and full membership proposed?

Not every international regulatory body has the same role or the same relationship with NASBA.

Affiliate membership would provide a flexible option for collaboration and information sharing.

Full membership would provide a separate category for regulatory bodies that perform functions comparable to U.S. Boards of Accountancy.

For U.S. boards, that flexibility allows NASBA to build relationships with international regulators at a level appropriate to their role, while giving state boards greater access to regulatory information, experience and perspectives from outside the United States.

Creating both categories gives NASBA the flexibility to build global regulatory relationships while preserving the Board of Directors' discretion over eligibility, privileges, and governance. Establishing both categories in the Bylaws now also avoids forcing future boards to amend the Bylaws again if NASBA later determines that certain international regulators warrant a higher level of participation.

What is the difference between affiliate and full membership?

Affiliate membership would provide a flexible way for international licensing or regulatory bodies where collaboration, information sharing, and relationship-building are appropriate, but where full participation in NASBA is not warranted. It would allow NASBA to engage with peer regulators outside the United States without changing NASBA's primary focus on serving its 55 U.S. member boards.

Full membership would be intended for international licensing or regulatory bodies that perform functions comparable to U.S. Boards of Accountancy and could involve broader participation as established through the applicable governance framework and Board policy.

Neither category would result in automatic admission. Each applicant would need to meet applicable criteria and be approved by the NASBA Board of Directors. Specific privileges, participation rights and safeguards would be established through Board-approved policy.

What benefits would affiliate members receive?

Affiliate members could receive NASBA communications and participate in conferences, webinars and other educational, networking or information-sharing opportunities as determined through Board policy.

The purpose of affiliate membership is to provide a structured way for NASBA and international regulators to collaborate and exchange information without necessarily providing the same level of participation associated with full membership.

Specific benefits and participation opportunities would be established through Board policy.

Who would be eligible?

Eligibility would be limited to international licensing and regulatory authorities that perform functions comparable to U.S. Boards of Accountancy. Professional associations, advocacy organizations, and other organizations that do not perform a regulatory function do not qualify.

Admission would remain entirely within the discretion of the NASBA Board of Directors, under the eligibility requirements and safeguards established through Board policy.

Are any organizations currently being considered for admission?

No. The proposed amendments would not admit any organization to membership and are not tied to any specific applicant. The purpose of the proposal is to establish a framework that would allow the NASBA Board of Directors to consider future applications from qualifying international regulatory bodies if and when such applications are received.

Any applicant would be subject to the eligibility criteria, review process, safeguards, and approval requirements established by Board policy.

Who decides whether an international organization is admitted?

Under the proposal, each admission would require approval by the NASBA Board of Directors. Admission would not be automatic, and applicants would need to meet the applicable criteria established in Board policy.

The proposed Bylaws amendments would not admit any organization into NASBA. They would authorize the NASBA Board of Directors to consider qualifying international regulatory bodies for affiliate or full membership.

Admission decisions would be governed by Board-approved policy establishing eligibility criteria, the review process, safeguards and oversight requirements.

Why aren't all the eligibility requirements and safeguards written into the Bylaws?

The proposed approach sets the membership framework in the Bylaws while placing detailed eligibility and admission criteria in Board policy, where they can be applied consistently and updated as needed without a full Bylaws amendment each time.

The proposed Bylaws amendment is not intended to establish every operational requirement for international membership. Instead, it grants NASBA's Board of Directors the authority to consider international regulatory bodies for affiliate or full membership.

More detailed requirements, including eligibility criteria, admission and review procedures, participation rights, safeguards and oversight requirements, would be established through Board-approved policy. That policy would also establish safeguards intended to preserve the governance role of NASBA's U.S. member boards.

Why is NASBA asking members to approve the framework before all policies are finalized?

The proposed amendments do not admit any organization to membership and do not establish all eligibility requirements or participation rights. Instead, they provide the authority for NASBA to create affiliate and full international membership categories. If approved, the NASBA Board of Directors would then develop the detailed policies, safeguards, review procedures, and eligibility standards necessary to implement the framework before any organization could be considered for admission.

Will member boards approve the policies that implement these amendments?

The proposed Bylaws amendments establish the framework for international membership. If approved by the membership, the NASBA Board of Directors would be responsible for developing and approving the detailed implementing policies, including eligibility criteria, admission procedures, participation rights, safeguards, oversight requirements, and any conditions for ongoing membership. Those policies would not require a separate vote of membership. However, the Board recognizes the importance of these policies and will seek input and feedback from member boards as the policies are developed. The proposed Bylaws amendments themselves must first be approved by the membership before any implementing policies could be adopted.

What safeguards will be in place to protect the interests of U.S. Boards of Accountancy?

The proposal does not change the authority of any Board of Accountancy, CPA licensure requirements, mobility laws, reciprocity arrangements, or Mutual Recognition Agreements. Admission would not be automatic, all applicants would be subject to Board-approved eligibility requirements, and the NASBA Board of Directors would retain authority over admissions and ongoing oversight. Additional safeguards and participation requirements would be established through Board-approved policy before any organization could be admitted.

Could international members vote, or serve on NASBA committees or the Board?

The proposed amendments create a framework for international membership, but they do not themselves establish all voting, Board or committee participation rights.

Affiliate membership is intended primarily to provide opportunities for regulatory collaboration, information sharing and engagement. Full members could be considered for broader participation because they perform regulatory functions comparable to U.S. Boards of Accountancy.

The proposed amendments themselves do not grant voting rights, Board seats or committee eligibility. Those specific participation and governance rights would need to be established through the applicable governance framework and Board policy.

Could international membership dilute the influence of the 55 U.S. jurisdictions?

No organization would join automatically, and every admission would require Board approval by the NASBA Board of Directors. Participation rights and safeguards would be established in Board policy.

The 55 U.S. jurisdictions would remain NASBA's core constituency. The objective is to provide U.S. boards broader regulatory insight and a stronger voice in an increasingly global environment, not to transfer influence away from existing member boards.

The proposal does not diminish the voice of the 55 boards of accountancy. It creates a mechanism for NASBA to engage with peer regulators around the world while maintaining governance control within NASBA.

Does this affect state authority, CPA licensure, MRAs, or reciprocity?

No. International membership in NASBA would not change the statutory authority of any state board. International membership and Mutual Recognition Agreements serve different purposes: MRAs address recognition of professional credentials between jurisdictions, while NASBA membership concerns participation in the Association.

The proposed international membership categories do not affect the authority of any Board of Accountancy, CPA licensure requirements, mobility laws, reciprocity agreements, or Mutual Recognition Agreements. Regulatory authority remains with the individual Boards of Accountancy, and any changes to licensure, mobility, or recognition agreements would continue to require their own separate review and approval processes.

NASBA does not promulgate regulations for individual jurisdictions. Those regulatory powers remain with the Boards of Accountancy and the governmental authorities in their respective jurisdictions.

What happens if an international member no longer meets the requirements?

International membership would remain subject to ongoing compliance with the applicable eligibility, participation and oversight requirements.

The NASBA Board of Directors would retain authority to review a member's continued eligibility and, when appropriate, terminate membership if the organization no longer satisfies the applicable requirements.

How have other organizations like NASBA approached international or affiliate membership for regulatory bodies?

NASBA's Board reviewed membership models used by organizations serving licensing and regulatory boards in other professions, including nursing (NCSBN), engineering and surveying (NCEES), and psychology (ASPPB), several of which NASBA already works alongside. Several provide full and/or affiliate membership opportunities for regulatory bodies outside the United States, including Canadian regulators.

While the specific structures vary, these organizations demonstrate how different membership categories can engage regulatory bodies with different roles and levels of participation. In many models, full membership is intended for entities performing regulatory functions comparable to a jurisdictional licensing board, while affiliate membership provides opportunities for collaboration and information-sharing without the same level of participation.

The Board considered these models in developing NASBA's proposed framework. The proposal would not automatically admit any international regulatory organization; applicants would remain subject to NASBA's eligibility criteria and approval process.

NATIONAL ASSOCIATION OF STATE BOARDS OF ACCOUNTANCY

DRAFT

INTERNATIONAL MEMBERSHIP PROCEDURE

September 2, 2026

SECTION 1. PURPOSE AND AUTHORITY

1.1 Purpose. This Procedure establishes the procedural details applicable to international licensing and regulatory bodies' membership in NASBA.

1.2 International Membership Framework. NASBA recognizes two forms of international membership: Affiliate International Membership and Full International Membership.

1.3 Procedure Objectives. This Procedure shall be administered to advance NASBA's mission of supporting state boards of accountancy and protecting the public. Administration will preserve NASBA's primary responsibility to its United States Member Boards. It will establish objective, transparent, and documented review standards.

1.4 Authority. This Procedure is adopted under authority granted to the Board by the NASBA Bylaws. If any provision conflicts with the Bylaws, the Bylaws shall govern.

1.5 No Automatic Admission. Neither authorization of international membership categories in the Bylaws nor adoption of this Procedure shall constitute admission of any organization. Each applicant shall be reviewed separately and admitted only upon affirmative approval by the Board.

SECTION 2. DEFINITIONS

2.1 Affiliate International Member. An international licensing or regulatory body, as defined in Sec. 3.1.2 of the Bylaws, admitted for limited engagement, collaboration, regulatory dialogue, and information sharing.

2.2 Board. The NASBA Board of Directors.

2.3 Full International Member. An international licensing or regulatory body admitted to Full International Membership after satisfying the eligibility, comparability, and approval requirements established by this Procedure.

2.4 International Licensing or Regulatory Body. As defined in Sec. 3.1.2 of the Bylaws, an organization located outside the United States that is established or recognized by statute, regulation, governmental authority, charter, or other legally recognized authority and that performs licensing, registration, oversight, enforcement, disciplinary, or public protection functions related to accountancy or a substantially equivalent profession.

2.5 International Region. A region, as established in Article 5 of the NASBA Bylaws, created by the Board to include only international members. The purpose is to facilitate communication, coordination, and engagement among international members.

2.6 Supermajority Vote. For purposes of this Procedure, "Supermajority Vote" means the affirmative vote of two-thirds (2/3) of the members of the Board of Directors.

2.7 United States Member Boards. The boards of accountancy of the states, territories, and other United States jurisdictions holding membership in NASBA under the Bylaws.

SECTION 3. GOVERNING PRINCIPLES

3.1 Administration. The Board shall administer this Procedure consistent with protection of the public interest; support for effective, independent, and accountable regulation; and preservation of NASBA's core mission of support to the United States Member Boards. The Board recognizes that international membership is a privilege and not a right, and the admission of international licensing or regulatory bodies must protect against dilution of the governance authority of the United States Member Boards.

3.2 Significant Governance Actions. The Board recognizes that the admission, advancement, reclassification, suspension, and termination of international members are matters of significant governance importance. The member boards, through adoption of the NASBA Bylaws, establish the membership classifications, eligibility framework, and governance protections applicable to international membership. Consistent with authority delegated by the member boards through the Bylaws, the Board shall be responsible for reviewing and acting upon individual membership applications and membership-status determinations. Such actions shall be subject to the enhanced voting requirements established by this Procedure.

SECTION 4. MEMBERSHIP CLASSIFICATIONS

4.1 Authorized Classifications. Pursuant to NASBA Bylaws Sec. 3.1.2, the international membership classifications are Affiliate International Membership and Full International Membership.

4.2 Separate Determination Required. Admission to Affiliate International Membership shall not constitute admission to Full International Membership. Consideration for Full International Membership shall require a separate assessment and affirmative approval by the Board.

4.3 Affiliate International Membership. Affiliate International Membership provides a limited and flexible framework for engagement with qualifying International Licensing or Regulatory Bodies. Affiliate International Membership shall not confer any governance authority and shall not create an expectation of entitlement to Full International Membership.

4.4 Full International Membership. Full International Membership is reserved for an International Licensing or Regulatory Body determined by the Board to have authority, governance, accountability, independence, public protection responsibilities, and regulatory functions substantially comparable to those of a United States Board of Accountancy and compatible with the governing principles set forth in Sec. 3 of this Procedure. Admission shall require a separate application and affirmative Board approval.

4.5 No Entitlement. Factors such as length of Affiliate International Membership; participation in NASBA activities; payment of dues; participation in a Mutual Recognition Agreement; or satisfaction of minimum eligibility requirements shall not create a right to Full International Membership.

SECTION 5. GENERAL ELIGIBILITY REQUIREMENTS

5.1 Organizational Eligibility. As set forth in Sec. 3.1.2 of the Bylaws, an applicant for Affiliate International Membership or Full International Membership shall demonstrate, to the satisfaction of the Board, that it:

- Is located outside the United States;
- Is established or recognized by statute, regulation, governmental authority, charter, or other legally recognized authority which passes on the qualifications of, or examines applicants for certification or licensure as certified public accountants or similar licensed categories, or regulates the practice of public accountancy within their jurisdiction;
- Maintains appropriate governance and accountability structures; possesses the legal and organizational capacity to fulfill membership obligations;
- Supports public protection and effective professional regulation;
- Agrees to comply with NASBA's governing documents and policies;
- Agrees to pay applicable dues and assessments; and
- Provides complete, accurate, and timely information.

5.2 Additional Requirements. The Board may impose additional eligibility requirements when necessary to protect NASBA, the United States Member Boards, or the public interest.

5.3 Ineligible Organizations. Unless otherwise authorized by the Bylaws and expressly approved by the Board, an organization whose principal purpose is commercial promotion, professional advocacy, education, or member services without a material legally recognized regulatory or public protection function shall not be eligible.

SECTION 6. MEMBERSHIP PROGRESSION

6.1 General Framework. The Board may use the following progression framework: Affiliate International Membership to Full International Membership.

6.2 Factors Relevant to Advancement. In considering an Affiliate International Member for Full International Membership, the Board may evaluate the following factors:

- Commitment to public protection;
- Duration and quality of the organization's relationship with NASBA;
- Participation in NASBA initiatives;

- Regulatory cooperation and information sharing;
- Compliance with NASBA policies and obligations;
- Governance stability and organizational maturity;
- Regulatory independence; responsiveness to NASBA requests;
- Material organizational changes; and
- Any other matter the Board considers relevant.

6.3 Prior Engagement. The Board may require a period of Affiliate International Membership or other sustained engagement before considering an organization for Full International Membership. The Board may waive such requirement when sufficient evidence exists to complete the required review, the applicant has an established record of regulatory cooperation, and waiver is in NASBA's best interests.

6.4 No Automatic Advancement. Advancement from Affiliate International Membership to Full International Membership shall require a separate application, completion of all applicable review requirements, and approval by a Supermajority Vote of the Board.

SECTION 7. FULL INTERNATIONAL MEMBERSHIP COMPARABILITY REVIEW

7.1 Required Review. An applicant for Full International Membership shall undergo a formal assessment of functional comparability to the United States Member Boards. Functional comparability shall not require an identical organizational structure.

7.2 Review Criteria. The assessment may address the criteria set forth in Sec. 5.1 of this Procedure, as well as the following in terms of law and actual practice:

- Legal authority;
- Licensure and registration qualifications procedures, including regarding examination, education, and experience requirements;
- Continuing competence criteria;
- Professional and ethical standards;
- Enforcement procedures, including requirements and practices regarding complaint, investigation, enforcement, discipline, sanctions, due process, and appeals;
- Public transparency and accountability;
- Governing-body composition;
- Operational and decision-making independence and conflict-of-interest controls;
- Practices regarding the separation of regulatory responsibilities from advocacy or commercial activities;
- Information-sharing capacity;
- Regulatory stability; and
- Any other relevant public protection considerations.

7.3 Mutual Recognition Agreements. NASBA membership and participation in a Mutual Recognition Agreement are separate matters. An MRA or related comparability assessment may be considered as evidence as part of this Sec. 7 comparability review. But it shall not automatically qualify an applicant, replace the full review required by this Procedure, create a presumption of admission; confer licensure or practice rights; alter the authority of a United States Member Board, or limit Board discretion.

7.4 Written Review Report. Management shall provide a written report to the Board addressing eligibility, comparability findings, material alignments and differences, identified legal, governance, financial, operational, or reputational risks, proposed conditions or limitations, and management's recommendation.

SECTION 8. APPLICATION, REVIEW, AND APPROVAL

8.1 Application. An applicant for full or affiliate international membership shall submit the form, certifications, authorizations, documents, and supplemental information prescribed by NASBA.

8.2 Completeness. NASBA may decline to process an incomplete application. Failure to provide requested information may result in deferral or denial.

8.3 Staff Review. Management shall conduct or coordinate a review appropriate to the membership classification sought, including verification of legal authority, governance, regulatory functions, independence, accountability, material risks, and other relevant information.

8.4 Committee Review. The Board may refer an application to the NASBA IQAB Committee or another committee. The committee may recommend approval, denial, deferral, approval with conditions, or admission as Affiliate International Membership when Full International Membership was requested.

8.5 Board Action. The Board may approve, conditionally approve, approve at a different classification, defer, deny, or take any other action permitted by the Bylaws.

8.6 Approval Thresholds. Unless a greater vote is required by the Bylaws, admission to Affiliate International Membership or Full International Membership shall require a Supermajority Vote of the Board. No international membership shall be granted without such approval.

8.7 Conditions of Approval. The Board may impose participation limits, reporting or certification requirements, corrective action, periodic review, conflict controls, information-access limits, or other appropriate conditions.

8.8 Notice and Reapplication. NASBA shall provide written notice of the Board's decision. Following denial or termination, the Board may establish a waiting period. Any later submission shall be treated as a new application and must address the grounds for the prior action.

8.6A Reserved Membership Actions. Admission to Affiliate International Membership, admission to Full International Membership, advancement to Full International Membership, reclassification, suspension, and termination are matters of significant governance importance and shall be subject to the Supermajority Vote requirements established by this Procedure.

SECTION 9. PARTICIPATION RIGHTS AND LIMITATIONS

9.1 Source of Rights. International members possess only those rights expressly granted by the Bylaws, this Procedure, the Board action approving the organization's membership, or another applicable Board policies or procedures.

9.2 Potential Participation Rights. Subject to authorization, rights may include attendance at meetings and educational programs, receipt of designated communications, participation in regulatory dialogue, service on designated committees, advisory groups, or task forces, and other approved activities.

9.3 Affiliate International Member Limitations. Unless expressly authorized by the Bylaws, an Affiliate International Member may not vote on governance or Bylaws matters; serve as a NASBA officer or voting director; chair a governance committee; or exercise authority over NASBA governance, finances, strategic direction, or services to United States Member Boards.

9.4 Full International Member Rights. A Full International Member may exercise only those participation or governance rights expressly authorized by the Bylaws, this Procedure, and the Board's action approving the organization. Full International Membership shall not, by itself, confer rights identical to those of a United States Member Board.

9.5 Reserved Matters. As set forth in the Bylaws, the Board may reserve matters directly affecting United States statutory authority, licensure, mobility, enforcement, NASBA governance control, or other uniquely domestic issues exclusively to representatives of the United States Member Boards.

SECTION 10. INTERNATIONAL REGION

10.1 Authority to Establish. Subject to Article 5 of the Bylaws, the Board may establish an International Region if the number, geographic distribution, or level of participation of international members warrants a formal structure for coordination, communication, or engagement. Creation shall require affirmative Board action and shall not occur automatically.

10.2 Required Findings. Before establishing an International Region, the Board shall determine that the region would advance NASBA's mission; provide an effective means of coordination; operate under adequate governance and operating procedures; not diminish the authority of the United States Member Boards; and provide benefits proportionate to its administrative, financial, and governance responsibilities.

10.3 Establishing Resolution. The resolution establishing an International Region shall address its purpose and scope; eligibility; leadership; meetings and operating procedures; reporting; funding and administrative support; recommendation or voting rights, if any; relationship to the Board; limitations; and procedures for review, modification, suspension, or dissolution.

10.4 Permitted Functions. An International Region may facilitate information sharing, support regulatory dialogue, coordinate international-member engagement, cooperate with other NASBA regions to identify matters of common regulatory interest, develop advisory recommendations for the Board, and perform other functions assigned by the Board.

10.5 Limitations. An International Region shall not:

- Constitute a United States Member Board;
- Bind NASBA or the Board;
- Independently establish NASBA policies or procedures or otherwise act without following NASBA policies and procedures;
- Alter the statutory authority of any United States Member Board;
- Grant licensure, mobility, reciprocity, or practice rights; or
- Diminish the governance authority of the United States Member Boards.

10.6 Review and Dissolution. The Board may modify, suspend, reorganize, or dissolve an International Region when it determines that such action is in NASBA's best interests.

SECTION 11. GOVERNANCE PROTECTIONS

11.1 Continued Control. The United States Member Boards shall retain governance control of NASBA consistent with the Bylaws.

11.2 No International Control. International members, individually or collectively, shall not possess authority sufficient to control NASBA or the Board, or diminish United States Member Board governance.

11.3 No Jurisdictional Effect. International membership shall not:

- Alter or limit the statutory authority of any United States Member Board in any way;
- Modify United States CPA licensure requirements;
- Establish or modify mobility, reciprocity, or a Mutual Recognition Agreement;
- Confer authority to regulate accountancy within a United States jurisdiction; or
- Authorize NASBA or any other non-governmental body to exercise regulatory authority reserved to a governmental licensing body.

11.4 Additional Safeguards. The Board may adopt additional safeguards necessary to protect NASBA's governance, United States Member Boards, confidential or privileged information, program integrity, legal, financial, or reputational interests, or the public interest.

11.5 Delegated Membership Authority. The Board's authority to admit, advance, reclassify, suspend, or terminate international members derives from authority delegated by the member boards through the NASBA Bylaws. The Board shall exercise such authority in a manner that preserves the governance authority of the United States Member Boards and the mission of NASBA.

SECTION 12. CONTINUING OBLIGATIONS AND PERIODIC REVIEW

12.1 Continuing Compliance. Each international member shall continuously satisfy the eligibility requirements applicable to its classification and comply with the Bylaws, this Procedure, any other applicable policies or conditions, including applicable dues, reporting, certification, and participation requirements.

12.2 Notice of Material Change. An international member shall promptly notify NASBA in writing of a material change involving legal or statutory authority; regulatory, licensing, enforcement, or disciplinary responsibilities;

governance; ownership or control; governmental recognition; independence; public protection; separation of regulatory and advocacy functions; financial or operational viability; or ability to comply with NASBA requirements.

12.3 Annual Certification and Periodic Review. The Board may require annual certification of continuing eligibility and compliance and may review eligibility at any time. Each Full International Member shall undergo a comprehensive eligibility and comparability review at least once every five years, or more frequently as directed by the Board.

12.4 Available Actions. Following a review, the Board may continue membership without modification; impose or modify conditions; require corrective action; restrict participation rights; place the member on probation; reclassify the member; suspend membership; or terminate membership.

SECTION 13. RECLASSIFICATION

13.1 Authority. The Board may reclassify an international member when an Affiliate International Member is approved for Full International Membership; a Full International Member no longer satisfies Full International Membership requirements but remains eligible for Affiliate International Membership; a material change occurs regarding the requirements set forth in Sec. 7.2 of this Procedure; or reclassification is otherwise determined by the Board to be in NASBA's best interests.

13.2 Advancement. Advancement from Affiliate International Membership to Full International Membership shall be subject to all review and approval requirements applicable to Full International Membership, as set forth in Sec. 7.2 of this Procedure.

13.3 Reclassification to Affiliate International Membership. The Board may by Supermajority Vote reclassify a Full International Member as an Affiliate International Member.

13.4 Effect of Reclassification. Upon reclassification, the international member shall be subject to the rights, obligations, limitations, dues, and participation requirements applicable to its new classification, together with any additional Board conditions.

SECTION 14. SUSPENSION AND TERMINATION

14.1 Grounds. The Board may suspend or terminate an international member for any of the following criteria:

- Loss of eligibility;
- Cessation of relevant regulatory functions;
- Material changes in comparability, governance, independence, accountability, or legal status;
- Noncompliance with the Bylaws, this Procedure, another NASBA policy or procedure, or a Board condition of membership;
- Nonpayment;
- Materially false, incomplete, or misleading information;
- Failure to disclose a material change;
- Misuse of NASBA's name, marks, or status;
- Conduct materially inconsistent with NASBA's mission;
- Material harm or unreasonable risk to NASBA, its members, or the public interest; or
- Failure to cooperate with a review.

14.2 Initiation. A review may be initiated by the Board, the Executive Committee subject to Board review, the President and Chief Executive Officer, an authorized committee, or another process established by the Board.

14.3 Notice and Opportunity to Respond. Except when interim action is necessary, NASBA shall provide written notice of the principal grounds and a reasonable opportunity for written response.

14.4 Recommendation and Board Determination. Management or a designated committee may provide a recommendation. The Board may take no action; issue a warning; require corrective action; impose or modify conditions; restrict participation; place the member on probation; reclassify the member; suspend membership; or terminate membership.

14.5 Vote Required. Unless a greater vote is required by the Bylaws, suspension, reclassification, or termination of an international member shall require a Supermajority Vote of the Board.

14.6 Interim Action. When reasonably necessary to protect NASBA, its members, confidential information, or the public interest, the Board, Executive Committee, or President and Chief Executive Officer may temporarily restrict participation or suspend specified privileges pending completion of review. Any interim action taken without prior Board approval shall be presented to the Board at the earliest practicable opportunity.

14.7 Effect. During suspension, the member may not exercise any rights afforded to it under this Procedure or any other agreement it has regarding NASBA membership. Upon termination, all membership rights cease, the former member shall discontinue representations of membership and unauthorized use of NASBA's name and marks, and surviving financial, confidentiality, intellectual-property, and contractual obligations remain enforceable.

14.8 Finality. The Board's determination shall be final unless the Board establishes a reconsideration process or unless an applicable law or the Bylaws require otherwise.

SECTION 15. VOLUNTARY WITHDRAWAL

15.1 Withdrawal. An international member may withdraw by written notice in the form required by NASBA. Withdrawal becomes effective on the date established by NASBA and does not discharge obligations accrued before that date.

15.2 Future Application. A former member seeking to return shall submit a new application under the NASBA policies and procedures then in effect.

SECTION 16. DUES AND ASSESSMENTS

16.1 Establishment. In accordance with Sec. 9.2 of the Bylaws, the Board shall establish dues and charges applicable to each international membership classification and may differentiate them based on participation rights, services, administrative costs, or other reasonable factors.

16.2 Nonpayment. Failure to satisfy required financial obligations may result in restriction, suspension, or termination in accordance with this Procedure and applicable financial policies.

SECTION 17. USE OF NASBA NAME AND MEMBERSHIP STATUS

17.1 Authorized Description. An international member may describe its membership only as authorized by NASBA and shall accurately identify its membership classification.

17.2 No Regulatory Endorsement. NASBA will document with all international members that international membership shall not be represented as NASBA endorsement of the member's entire framework; substantial equivalency for licensure; recognition of individual credentials; authorization to practice; participation in or qualification under a Mutual Recognition Agreement; or approval by a United States Member Board.

17.3 Corrective Action. NASBA may require correction or cessation of inaccurate, misleading, or unauthorized use of its name, marks, or membership designations.

SECTION 18. ADMINISTRATION AND CONFIDENTIALITY

18.1 Administrative Authority. The President and Chief Executive Officer, or designee, may develop forms and administrative procedures; conduct or coordinate reviews; request supplemental information; maintain records; monitor compliance; administer certifications and periodic reviews; and present recommendations.

18.2 Reserved Authority. Administrative authority under this Sec. 18 does not include final authority expressly reserved to the Board by the Bylaws or this Procedure.

18.3 Confidentiality. Information received or developed in connection with an application, assessment, investigation, review, or membership action shall be handled in accordance with applicable law, NASBA policy or procedure, confidentiality obligations, privilege, agreements, and Board direction.

SECTION 19. INTERPRETATION AND BOARD AUTHORITY

19.1 No Right to Membership. Nothing in this Procedure creates a contractual, property, or other right to admission, continued membership, advancement, specified participation or governance rights, committee or leadership service, or creation or continuation of an International Region.

19.2 Board Authority. Subject to the Bylaws and applicable law, the Board retains authority to interpret and amend this Procedure; determine eligibility and comparability; approve, deny, defer, or condition applications; define and limit participation rights; establish dues and obligations; create, modify, suspend, or dissolve an International Region; review and reclassify international members; and suspend or terminate membership.

19.3 Exceptions. The Board may approve a documented exception when the exception is consistent with the Bylaws, advances NASBA's mission and public protection objectives, and does not materially diminish the governance authority of the United States Member Boards.

SECTION 20. PROCEDURE REVIEW AND AMENDMENT

20.1 Periodic Review. The Board shall review this Procedure periodically and may direct an earlier review when creation of an International Region is proposed, a material change occurs in the Bylaws, experience identifies a need for revision, or new governance, operational, legal, or regulatory considerations arise.

20.2 Amendment. The Board may amend this Procedure in accordance with the voting requirements applicable to Board policies, provided that no amendment may conflict with the Bylaws.

NASBA INTERNATIONAL MEMBERSHIP FRAMEWORK

PROPOSED BOARD PROCEDURE | MEMBER BOARD SUMMARY

A controlled framework for international regulatory collaboration that preserves NASBA's primary responsibility to the U.S. Member Boards.

PURPOSE

NO AUTOMATIC MEMBERSHIP

✓ Separate application and review required
✓ Independent due diligence conducted
✓ Supermajority Board approval required for admission
✓ No organization is admitted automatically

Creation of membership categories does not admit any organization.

MEMBERSHIP CATEGORIES

AFFILIATE INTERNATIONAL MEMBERSHIP

- Regulatory engagement and collaboration
- Information sharing and participation
- No governance authority
- No entitlement to Full International Membership

FULL INTERNATIONAL MEMBERSHIP

- Reserved for substantially comparable regulatory bodies
- Separate application and comparability review
- Supermajority (2/3) Board approval required
- Rights only as expressly authorized

APPROVAL & ADVANCEMENT

APPLICATION → REVIEW → BOARD ACTION

Full International Membership review evaluates:

✓ Regulatory authority and public protection
✓ Governance, accountability, and independence
✓ Licensing, oversight, and enforcement
✓ Comparability, risks, and safeguards

ADVANCEMENT REQUIRES

✓ Separate application and formal review
✓ Supermajority (2/3) Board approval
✓ Case-by-case Board discretion

Eligibility, participation, tenure, or dues payment do not guarantee admission or advancement.

GOVERNANCE SAFEGUARDS

✓ U.S. Member Boards retain governance control
✓ International members cannot control NASBA
✓ U.S. Member Board authority remains unchanged
✓ Licensure, mobility, reciprocity, and MRAs remain unchanged
✓ The Member Boards establish the framework through the Bylaws
✓ The Board acts under authority delegated by the Member Boards through the Bylaws
✓ Significant Governance Actions require a Supermajority Vote
✓ International members do not receive rights identical to U.S. Member Boards

INTERNATIONAL REGION

The Board may establish an International Region if warranted for coordination and engagement.

AN INTERNATIONAL REGION WOULD NOT:

✗ Create a new jurisdiction
✗ Alter NASBA governance
✗ Affect U.S. Member Board authority
✗ Grant regulatory authority
✗ Dilute U.S. Member Board governance authority

CONTINUING OVERSIGHT

The Board may:

- Impose conditions or corrective action
- Restrict participation rights
- Reclassify, suspend, or terminate membership*

**Supermajority (2/3) Board approval required.*

Full International Members undergo comprehensive review at least every five years.

KEY TAKEAWAYS

1 NO AUTOMATIC ADMISSION
2 RIGOROUS COMPARABILITY REVIEW
3 SUPERMAJORITY APPROVAL
4 U.S. GOVERNANCE PROTECTED
5 CONTINUING ACCOUNTABILITY

BOTTOM LINE

A measured framework that supports international regulatory collaboration while protecting NASBA governance, preserving the authority of the 55 U.S. Member Boards, and requiring enhanced oversight of Significant Governance Actions.

Big Four's Past Climate Reporting Support Draws State Scrutiny

B news.bloombergtax.com/financial-accounting/big-fours-past-climate-reporting-support-draws-state-scrutiny

Jorja Siemons August 24, 2026

More than a dozen Republican state attorneys general told the Big Four accounting firms Monday that they may have violated state laws by asserting independence while signaling support for climate-related disclosures in corporate financial reporting.

Deloitte, Ernst & Young, KPMG, and PricewaterhouseCoopers' commitments "to push for climate-related disclosures" may run afoul of state consumer protection laws by misrepresenting the firms' independence to customers when performing audits, according to a letter by a coalition of 16 attorneys general, including those of Alaska and Texas.

The Big Four also may have violated state contractual terms, which could result in penalties and contract terminations, the letter said. The companies were asked to provide copies of all contracts signed since 2020 with state or municipal bodies.

The state officials pointed to several of the Big Four's commitments, including to the International Sustainability Standards Board. The firms joined other businesses and trade groups in 2023 in signing a declaration committed to advancing the adoption or use of ISSB's climate-related reporting at a global level.

About 45 jurisdictions have said they intend to use ISSB reporting, aimed at helping investors understand how companies are performing on climate and other sustainability issues. The US is not among them.

Burdensome climate disclosures "drive up the costs of their services and place onerous requirements on farmers and small businesses," Nebraska Attorney General Mike Hilgers, a co-leader of the coalition, said in a statement Monday.

Deloitte, EY, and PwC didn't immediately respond to a request for comment. KPMG declined to comment.

Securities and Exchange Commission Chairman Paul Atkins has criticized the accounting industry's past support of climate-related disclosures. The SEC under the Trump administration has moved to scrap Biden-era regulations that would have required public companies to report climate-related risks to their operations.

Accounting firms were set to benefit under the rules by providing services to Wall Street clients focused on detailing climate concerns.

Firms continue to help clients around the world comply with international climate-related rules, however. Demand for environmental, social, and governance-related services is growing, KPMG Australia said in annual results released Monday.

The Association of International Certified Professional Accountants (AICPA & CIMA) actively pushes for the adoption, standardization, and professional assurance of Environmental, Social, and Governance (ESG) and sustainability reporting.

Key Drivers and Actions by the AICPA

- **Global Standardization:** The AICPA supports moving toward globally recognized frameworks—such as those from the International Sustainability Standards Board (ISSB)—to bring structure and reliability to fragmented sustainability disclosures.
- **The Role of CPAs in Assurance:** Studies co-published by AICPA & CIMA show that a large majority of global companies now obtain outside assurance on sustainability disclosures, with audit and accounting firms leading these validations. The AICPA positions CPAs as the gold standard for verifying non-financial data due to their established independence and rigor.
- **Education and Resources:** To prepare professionals, AICPA & CIMA have introduced educational assets like the *Fundamentals of ESG Certificate* and specialized executive programs focused on sustainability reporting and data management.
- **Navigating Regulations:** The organization tracks and responds to major regulatory shifts—such as the European Union's Corporate Sustainability Reporting Directive (CSRD) and state-level climate disclosure rules in the U.S.—helping member CPAs guide corporate clients through complex compliance landscapes.

Emerging Pushback and Challenges

- **Political Pressure in the U.S.:** The accounting profession's push toward ESG has met political resistance. A coalition of state Attorneys General issued warnings to major accounting firms regarding climate disclosure advocacy and adherence to international sustainability standards, reflecting ongoing domestic friction over climate-related reporting rules.

------>

ESG (Environmental, Social, and Governance) reporting in the accounting industry has evolved from voluntary, fringe corporate social responsibility efforts into a formalized, regulated component of mainstream financial auditing and corporate disclosure.

Origins and Early Voluntary Reporting (Late 1990s–2000s)

- **The Late 1990s:** Non-financial sustainability reporting began with the 1997 establishment of the Global Reporting Initiative (GRI). Early milestones included pioneering corporate publications like Dutch Shell's 1998 "Profits and Principles" report, which featured early external assurance from international accounting firms.
- **The 2004 "ESG" Birth:** The acronym was officially coined in the UN landmark report *"Who Cares Wins"*, urging financial markets to integrate these non-financial factors into valuations.

Standardization and Professional Frameworks (2010s)

- **2011 (SASB Foundation):** Jean Rogers founded the Sustainability Accounting Standards Board (SASB) to develop industry-specific accounting metrics connecting sustainability performance to financial value.
- **2015–2017 (TCFD):** The Task Force on Climate-related Financial Disclosures (TCFD) was formed to structure voluntary climate-related financial risk metrics, shifting corporate focus toward climate as an enterprise risk.
- **The Voluntary Boom:** As noted by Harvard Law School *The Evolution of ESG Reports and the Role of Voluntary Standards*, S&P 500 companies releasing voluntary ESG disclosures surged from 35% to 86% between 2010 and 2021.

Transition to Mandated Assurance and Regulation (2020s–Present)

- **Intersection with Financial Standards:** Major accounting bodies like the FASB issued guidance highlighting how environmental or regulatory shifts affect core financial concepts like "going concern" and inventory valuation.
- **Mandatory Reporting:** The landscape shifted from voluntary frameworks to strict legal mandates, such as the European Union's Corporate Sustainability Reporting Directive (CSRD), forcing companies to provide rigorous, auditable ESG data.
- **The Auditor's Role:** Accounting firms expanded past basic advisory into providing limited and reasonable assurance on non-financial metrics, turning ESG data verification into a core pillar of modern public accounting.

David Nance

From: NC State Board of CPA Examiners <communications@nccpaboard.gov>
Sent: Thursday, September 10, 2026 10:33 AM
To: David Nance
Subject: Invitation to Participate in a Profession-Wide CPE Study Sponsored by NASBA and AICPA by 9/30

Follow Up Flag: Follow up
Flag Status: Flagged

This sender is trusted.

Hello,

On behalf of NASBA, we are sending out this invitation to all licensed CPAs within North Carolina to participate in a profession-wide survey on the future of Continuing Professional Education (CPE) for CPAs. CPAs from across the country are also being invited to participate in this important research effort. The survey is being administered by ICF, an external independent contractor engaged by a NASBA/AICPA joint task force.

You are receiving this invitation because, as a CPA, your perspective is essential to developing a comprehensive understanding of current CPE experiences and identifying how CPE can continue to evolve to meet the needs of the profession. Your response will help inform profession-wide efforts to ensure that CPE remains relevant, effective, and aligned with the knowledge, skills, and professional capabilities CPAs need to maintain competence, adapt to change, and uphold public protection. Broad participation is important to ensure the findings reflect the range of CPA roles, practice settings, and career stages.

As part of this effort, the profession-wide survey seeks input on topics such as:

- The post-licensure knowledge and skill areas that are most important to competent CPA practice across roles, practice settings, and career stages.
- Knowledge and skill areas that may decline, become outdated, or require reinforcement over time after licensure.
- How CPAs currently use CPE to maintain knowledge and respond to changes in standards, technology, regulation, client needs, and professional practice.
- Perceptions of current CPE requirements, including relevance, flexibility, burden, quality, accountability, and alignment with public protection.
- Preferred learning modalities, formats, and supports that may improve transfer of learning and sustained ability to apply learning in practice.

The survey is voluntary and your responses will be submitted anonymously to ICF. Only fully anonymized, aggregated results will be shared with NASBA, AICPA, the Task Force, or other entities outside of ICF.

Please take the time to complete the survey using the link below by **September 30, 2026**. It is expected this survey will take up to 15 minutes. Your timely response will help ensure that future discussions about CPE reflect the experiences of CPAs across roles, practice settings, and career stages.

BEGIN THE SURVEY NOW

Thank you for considering this opportunity to contribute to this important profession-wide effort. The North Carolina Board encourages you to have your opinions heard. Should you wish to provide any additional feedback directly to the Board, please provide those comments by email to communications@nccpaboard.gov.

Thank you,
North Carolina State Board of CPA Examiners

North Carolina State Board of Certified Public Accountant Examiners
1101 Oberlin Road, Suite 104
Raleigh, NC 27605-1169
Phone: (919) 733-4222 | Fax: (919) 733-4209 | Web: nccpaboard.gov

Survey Topics and Question Bank for the AICPA/NASBA Profession-Wide CPE Study

The survey is intended to gather broad input from CPAs and related professional audiences about post-initial licensure knowledge and skills, areas where knowledge and skills may decay over time, current and preferred CPE modalities, barriers to effective learning, and considerations for strengthening the future CPE framework.

Industry-Wide Survey Objectives

- Identify post-initial licensure knowledge and skill areas that are most important to competent CPA practice across roles, practice settings, and career stages.
- Assess which knowledge and skill areas are most likely to decline, become outdated, or require reinforcement over time after licensure.
- Understand how CPAs currently use CPE to maintain knowledge and respond to changes in standards, technology, regulation, client needs, and professional practice.
- Evaluate perceptions of current CPE requirements including relevance, flexibility, burden, quality, accountability, and alignment with public protection.
- Explore preferred learning modalities, formats, and supports that may improve transfer of learning and sustained ability to complete the work.
- Identify differences in needs and perceptions across respondent groups, including public accounting, business and industry, government, education, not-for-profit, firm size, years since licensure, and jurisdiction.

Demographic Items

1. Which of the following best describes your current employment setting? Please select one.
    a. Public accounting
    b. Privately held business or industry
    c. Publicly traded company
    d. Consulting/Advisory
    e. Government
    f. Education/Academia
    g. Not-for-profit
    h. Self-employed outside of public accounting
    i. Retired or not currently practicing

j. Currently unemployed, actively looking for work
k. Other (Please specify)

2. Which of the following best describes your current role?
   a. Partner, owner, or executive
   b. Finance or accounting leadership
   c. Manager or supervisor
   d. Experienced professional or individual contributor
   e. Early career professional
   f. Educator or researcher
   g. Regulator or oversight professional
   h. Retired or not currently practicing
   i. Other (Please specify)

3. What is the current status of your CPA license?
   a. Active
   b. Inactive, Retired, or Lapsed/Expired
   c. I have never held a CPA license

4. (Only asked if response to Q3 is Active) How many years have you held an active CPA license?
   a. Less than 5 years
   b. 5–10 years
   c. 11–20 years
   d. More than 20 years

5. Which best describes your primary area of practice or expertise?
   a. Audit/assurance
   b. Tax
   c. Advisory/consulting
   d. Financial reporting
   e. Management accounting
   f. Financial planning and analysis
   g. Controllership/Treasury
   h. Governmental accounting
   i. Internal audit
   j. Forensic accounting
   k. Information systems/technology

l. Compliance/Risk management
m. Sustainability or other emerging reporting
n. Data, technology or cybersecurity
o. Other (Please specify)

6. (Skip if Q1 response is I or J) What is the approximate size of your organization or firm?
    a. Sole practitioner/Self-employed with no employees
    b. 2–10 employees
    c. 11–50 employees
    d. 51–250 employees
    e. 251–1,000 employees
    f. More than 1,000 employees

7. (Only asked if Q3 = Active) In which jurisdiction is your primary CPA license held?
    a. Dropdown menu with 55 jurisdictions listed

8. (Only asked if Q3 = Inactive, Retired, or Lapsed/Expired) In which jurisdiction was your most recent primary CPA license held)
    a. Dropdown menu with 55 jurisdictions listed

9. Are you currently serving as a member or staff member of a state board of accountancy?
    a. Yes
    b. No

10. Do you supervise, train, or evaluate other CPAs or accounting professionals?
    a. Yes
    b. No

11. (Supervisors only) During the past 12 months, how often have you observed a meaningful knowledge or skill gap among CPAs or accounting professionals you supervise or evaluate?
    a. Never
    b. Rarely
    c. Sometimes
    d. Often
    e. Very often

f. Not sure

12. (Supervisors only) In which areas have you most often observed gaps? Select up to three.
    a. Accounting and financial reporting standards
    b. Audit and assurance standards
    c. Tax laws and requirements
    d. Regulatory requirements
    e. Technology and artificial intelligence
    f. Cybersecurity and data privacy
    g. Data analytics
    h. Specialized industry requirements
    i. Professional judgment and skepticism
    j. Risk assessment
    k. Fraud identification
    l. Communication with clients or stakeholders
    m. Supervisory and review skills
    n. Use of specialized technology
    o. Ethical decision-making
    p. Critical thinking and problem-solving

13. (Supervisors only) How effective has CPE been in addressing the gaps you observed?
    a. Not at all effective
    b. Slightly effective
    c. Moderately effective
    d. Very effective
    e. Extremely effective
    f. Not enough experience to answer

Topic Area 1: Current CPA Behaviors, Practices, and Experiences

14. Approximately how much CPE have you completed **per year** during your most recent reporting cycle (use average annual amount)?
    a. Fewer than 20 hours
    b. 21-40 hours
    c. 41-60 hours
    d. 61-80 hours
    e. More than 80 hours

f. Not sure
g. Not applicable

15. Thinking about the CPE you completed during the past 12 months, to what extent were your choices driven by satisfying CPE requirements versus addressing your own professional learning needs?
    a. Slide bar with the following anchors:
        a. Selected primarily to satisfy CPE requirements
        b. Selected equally to satisfy CPE requirements and address learning needs
        c. Selected primarily to address specific professional learning needs

16. During the past 12 months, how much of your CPE cost was paid or reimbursed by your employer?
    a. None
    b. Some
    c. About half
    d. Most
    e. All
    f. Not sure
    g. Not applicable

17. How do you typically select CPE activities? Select up to three.
    Note: Response options will be shown in a random order for survey participants
    a. Schedule and convenience
    b. Cost or employer reimbursement
    c. Employer requirements
    d. License renewal requirements
    e. Peer or employer recommendation
    f. Provider reputation
    g. Relevance to current role
    h. Anticipated future responsibilities or career development
    i. Ability to complete the jurisdiction's CPE requirement efficiently
    j. Other (Please specify)

18. Please indicate your level of agreement with the following statement.
    The CPE activities I have completed in the past 12 months align with the knowledge and skills I need in my professional role.
    a. Strongly disagree

b. Disagree
c. Neither agree nor disagree
d. Agree
e. Strongly agree

19. In your experience, what is the biggest limitation or pain point of the current CPE system?
    a. Open-ended response

Topic Area 2: Knowledge and Skills Needs

20. Over the next three to five years, which knowledge or skills will be most important for competent CPA practice? Select up to three.
    a. Technical accounting and financial knowledge
    b. Ethics and professional responsibility
    c. Professional judgment and skepticism
    d. Critical thinking and problem-solving
    e. Business and organizational acumen
    f. Communication with clients and stakeholders
    g. Data literacy and analysis
    h. Effective and responsible use of technology and AI
    i. Cybersecurity and data protection
    j. Risk identification and management
    k. Leadership and collaboration
    l. Adaptability and continuous learning

21. If knowledge or skills are not maintained in each of the following areas, how much risk to clients, employers, financial information users, or the public would result? (Risk scale for each)
    a. Technical accounting standards
    b. Audit methodology
    c. Tax law and planning
    d. Ethics and independence
    e. Professional judgment
    f. Risk assessment
    g. Use of specialized software
    h. Data analytics
    i. Technology and cybersecurity
    j. Regulatory requirements
    k. Communication with clients or stakeholders

l. Supervisory or review skills

Please indicate your level of agreement with the following statements.

22. The CPE available to me helps me maintain skills that might otherwise decline.
    a. Strongly disagree
    b. Disagree
    c. Neither agree nor disagree
    d. Agree
    e. Strongly agree

23. The CPE available to me helps me develop capabilities needed for new or emerging responsibilities.
    a. Strongly disagree
    b. Disagree
    c. Neither agree nor disagree
    d. Agree
    e. Strongly agree

Topic Area 3: Learning Modalities, Formats, and Delivery Preferences

24. Which delivery formats have you used in the past 12 months for CPE-related learning? Select all that apply.
    a. In-person conference or seminar
    b. Live virtual course
    c. On-demand webinar
    d. Self-study course
    e. Nanolearning
    f. Simulation or scenario-based training
    g. Certificate or specialization program
    h. Other (Please specify)

25. Which sources contributed most to your professional competence during the past 12 months? Select up to three.
    a. Formal CPE courses or conferences
    b. Employer-provided training
    c. Technical publications, alerts, or newsletters
    d. Independent technical research
    e. Professional standards or regulatory guidance

f. Peer discussions or professional communities
g. Coaching or mentoring
h. On-the-job projects or new assignments
i. Vendor, software, or technology training
j. Podcasts, videos, or other informal media
k. Certificate or specialization programs
l. AI-enabled research or learning tools

26. How effective are each of the following formats for refreshing or addressing the listed learning needs? (Dropdown menu in each cell of the matrix; effectiveness scale)

	Refreshing or updating existing professional knowledge overall	Learning new or emerging topics (e.g., technology, data analytics, standards changes)
In-person conference or seminar		
Live virtual course		
On-demand webinar		
Self-study course		
Nanolearning		
Simulation or scenario-based training		
Certificate or specialization program		

Topic Area 4: Relevance and Flexibility

27. Which factors, if any, should impact the ongoing learning expected of an individual CPA? Select up to three.
    a. Services performed
    b. Risk associated with those services
    c. Primary professional role
    d. Industry or area of specialization
    e. Level of responsibility
    f. Career stage
    g. Whether the CPA serves the public directly
    h. Recent changes affecting the CPA's work
    i. Requirements should be the same for all active CPAs

Please indicate your level of agreement with the following statement.

28. Current CPE requirements account for differences in CPA roles, services performed, and professional responsibilities.
    a. Strongly disagree
    b. Disagree
    c. Neither agree nor disagree
    d. Agree
    e. Strongly agree

Topic Area 5: Quality, Accountability, and Demonstration of Knowledge

Please indicate your agreement with each of the following statements.

29. Completion of required CPE hours provides evidence that a CPA participated in learning activities.
    a. Strongly disagree
    b. Disagree
    c. Neither agree nor disagree
    d. Agree
    e. Strongly agree

30. Completion of required CPE hours provides evidence that the CPA learned or retained the subject matter.
    a. Strongly disagree
    b. Disagree
    c. Neither agree nor disagree
    d. Agree
    e. Strongly agree

31. Which of the following methods would provide the most effective evidence that meaningful learning has occurred? Select up to three.
    a. Attendance or completion record
    b. Short knowledge checks
    c. End-of-course assessment
    d. Applied exercise or case study
    e. Demonstration of a work-related capability
    f. Individual learning plan tied to professional responsibilities
    g. Employer or firm attestation
    h. Portfolio of completed learning and application

i. Periodic skill assessment

32. How burdensome to individual CPAs would each of the following be if incorporated into a future CPE framework? (Not burdensome, Slightly, Moderately, Very, Extremely)
    a. Attendance or completion record
    b. Short knowledge checks
    c. End-of-course assessment
    d. Applied exercise or case study
    e. Demonstration of a work-related capability
    f. Individual learning plan tied to professional responsibilities
    g. Employer or firm attestation
    h. Periodic skill assessment

Topic Area 6: Barriers, Supports, and Equity of Access

33. What barriers make it difficult to complete high-quality, relevant CPE? Select up to three.
    a. Cost
    b. Time constraints
    c. Limited or lack of employer support (e.g., funding, time)
    d. Limited availability of relevant courses
    e. Geographic access
    f. Technology access
    g. Administrative burden
    h. Uncertainty about requirements
    i. Course quality
    j. Scheduling
    k. I do not experience significant barriers
    l. Other (Please specify)

34. Have cost, access, employer support, technology, disability, caregiving responsibilities, or other circumstances ever prevented you from selecting the CPE most relevant to your work?
    a. Never
    b. Rarely
    c. Sometimes
    d. Often
    e. Prefer not to answer

35. (If responded sometimes or often to the previous question) Please briefly describe the barrier(s) you experienced.

36. What supports (e.g., from employers, coworkers, CPE providers) would make it easier for CPAs to complete CPE that is relevant, effective, and aligned with practice needs?
    a. Open-ended response

Topic Area 7: Future Framework Considerations

37. What outcomes should be the highest priorities of any CPE framework for CPAs? Select up to three.
    a. Maintain technical knowledge and skills
    b. Protect clients, employers, financial-information users, and the public
    c. Maintain professional judgment and other applied skills
    d. Promote ethical practice
    e. Support emerging knowledge needs
    f. Strengthen confidence in the CPA profession
    g. Other (Please specify)

38. Which design characteristics should receive the greatest consideration when considering a CPE framework for CPAs? Select up to three.
    a. Relevance to services performed
    b. Quality of learning
    c. Evidence that learning occurred
    d. Flexibility in how learning is completed
    e. Reasonable cost and administrative burden
    f. Consistency across jurisdictions
    g. Ease of regulatory oversight
    h. Accessibility across practice settings and career stages
    i. Other (Please specify)

Professions use a variety of approaches to help licensed professionals maintain current knowledge and skills throughout their careers. The following are examples of approaches used in professional regulation and oversight. They are presented for feedback only and do not represent proposed requirements.

Please review each approach. How confident would each approach make you that CPAs maintain the knowledge and skills needed for their work?

(Randomize the order of the approaches.)

- **Uniform hours**
  All active CPAs complete the same minimum number of approved learning hours over a specified period and document completion.
- **Common core plus role-relevant learning**
  All active CPAs complete learning in common public-protection areas, such as ethics, plus additional learning aligned with the services they perform and the risks associated with their work.
- **Demonstrated learning**
  Rather than relying primarily on a uniform number of hours, CPAs provide evidence of maintained knowledge through assessments, applied exercises, role-relevant learning, or other approved methods.

39. How effective do you believe each approach would be in helping CPAs maintain the knowledge and skills needed for their work?
    a. (Matrix with Effectiveness scale from ineffective to effective)

40. How effective do you believe each approach would be in protecting the public?
    a. (Matrix with Effectiveness scale from ineffective to effective)

41. How burdensome (e.g., time, effort) would each approach be for CPAs?
    a. (Matrix with Burden scale from No burden to Significant burden)

42. Which approach do you believe warrants further consideration as the primary foundation of a future CPE framework?

    a. Uniform hours
    b. Common core plus role-relevant learning
    c. Demonstrated learning
    d. A combination of these approaches
    e. Retain the current framework without significant change
    f. Not sure

43. What concerns would you have about significantly changing the current CPE framework? Select up to three.
    a. Inconsistent implementation across jurisdictions
    b. Greater cost
    c. Greater administrative burden
    d. Requirements becoming too subjective
    e. Reduced accountability
    f. Difficulty verifying compliance
    g. Unequal treatment across roles or practice areas

h. Insufficient regulator capacity
i. Disruption for employers or CPE providers
j. Risk that flexibility could reduce public protection
k. I do not have significant concerns
l. Other (Please specify)

44. What single change would most improve the effectiveness of CPE for CPAs?
    a. Open-ended response

45. Is there anything else you would like to share about your CPE experiences, the knowledge and skills CPAs need to maintain, or considerations for the future CPE framework?
    a. Open-ended response

NASBA Committee Updates

Discussion - No Materials

STATE ETHICS COMMISSION

POST OFFICE BOX 27685
RALEIGH, NC 27611
PHONE: 919-814-3600

REVISED
Via Email

August 25, 2026

The Honorable Joshua H. Stein
Governor of North Carolina
20301 Mail Service Center
Raleigh, North Carolina 27699-0301

Re: Evaluation of Statement of Economic Interest Filed by Ms. Maria M. Lynch
Member of the Certified Public Accountant Examiners Board

Dear Governor Stein:

Our office has received 2025 and 2026 Statement of Economic Interest ("SEI") forms from **Ms. Maria M. Lynch** as a member of the **Certified Public Accountant Examiners Board (the "Board").** We have reviewed it for actual and potential conflicts of interest under the State Government Ethics Act (the "Act"), which requires that SEIs be evaluated every two years after initial evaluation.

Compliance with the Act and avoidance of conflicts of interest in the performance of public duties are the responsibilities of every covered person, regardless of this letter's contents. This letter, meanwhile, is not meant to impugn the integrity of the covered person in any way. This letter is required by N.C.G.S. § 138A-28(a) and is designed to educate the covered person as to potential issues that could merit particular attention. Advice on compliance with the Act is available to certain public servants and legislative employees under N.C.G.S. § 138A-13.

We did not find an actual conflict of interest but found the potential for a conflict of interest. The potential conflict identified does not prohibit service with this entity.

The North Carolina State Board of Certified Public Accountant Examiners is responsible for the certification of persons engaged as public accountants in North Carolina. The Board has authority to administer certification examinations, issue, renew and revoke certifications, and otherwise regulate certified public accountants.

The Act establishes ethical standards for certain public servants and prohibits public servants from: (1) using their positions for their financial benefit or for the benefit of their extended family or business, N.C.G.S. § 138A-31; and (2) participating in official actions from which they or certain associated persons might receive a reasonably foreseeable financial benefit, N.C.G.S. § 138A-36(a). The Act also requires public servants to take appropriate steps to remove themselves from proceedings in which their impartiality might reasonably be questioned due to a familial, personal, or financial relationship with a participant in those proceedings. N.C.G.S. § 138A-36(c).

Ms. Lynch fills the role of Public Member on the Board. Ms. Lynch and her spouse are both partners with the law firm of Lynch and Eatman LLP. Thus, Ms. Lynch has a potential for a conflict of Interest. Ms. Lynch should exercise appropriate caution in the performance of her public duties should business involving Lynch and Eastman, LLP, come before the Board for official action.

In addition to the conflicts standards noted above, the Act prohibits public servants from accepting gifts from (1) a lobbyist or lobbyist principal, (2) a person or entity that is seeking to do business with the public servant's agency, is regulated or controlled by that agency, or has financial interests that might be affected by their official actions, or (3) anyone in return for being influenced in the discharge of their official responsibilities. N.C.G.S. § 138A-32. Exceptions to the gifts restrictions are set out in N.C.G.S. § 138A-32(e).

When this letter cites an actual or potential conflict of interest under N.C.G.S. § 138A-24(e), the conflict must be recorded in the minutes of the applicable board and brought to the membership's attention by the board's chair as often as necessary to remind all members of the conflict and to help ensure compliance with the Act. N.C.G.S. § 138A-15(c).

Finally, the Act mandates that all public servants attend an ethics and lobbying education presentation. N.C.G.S. § 138A-14. Please review the attached document for additional information concerning this requirement.

Please contact our office if you have questions concerning our evaluation or the ethical standards governing public servants under the Act.

Sincerely,

Angela C Pryor

Angela C. Pryor, SEI Unit
State Ethics Commission

cc: Maria Lynch
David Nance, Ethics Liaison
Scarlett Hargis, Office of the Governor

Attachment: Ethics Education Guide

STATE ETHICS COMMISSION
POST OFFICE BOX 27685
RALEIGH, NC 27611
PHONE: 919-814-3600

Via Email

August 27, 2026

The Honorable Joshua H. Stein
Governor of North Carolina
20301 Mail Service Center
Raleigh, North Carolina 27699-0301

Re: Evaluation of Statement of Economic Interest Filed by Mr. Donald M. Payseur
Member of the Certified Public Accountant Examiners Board

Dear Governor Stein:

Our office has received 2025 and 2026 Statement of Economic Interest ("SEI") forms from **Mr. Donald M. Payseur** as a member of the **Certified Public Accountant Examiners Board (the "Board").** We have reviewed it for actual and potential conflicts of interest under the State Government Ethics Act (the "Act"), which requires that SEIs be evaluated every two years after initial evaluation.

Compliance with the Act and avoidance of conflicts of interest in the performance of public duties are the responsibilities of every covered person, regardless of this letter's contents. This letter, meanwhile, is not meant to impugn the integrity of the covered person in any way. This letter is required by N.C.G.S. § 138A-28(a) and is designed to educate the covered person as to potential issues that could merit particular attention. Advice on compliance with the Act is available to certain public servants and legislative employees under N.C.G.S. § 138A-13.

We did not find an actual conflict of interest but found the potential for a conflict of interest. The potential conflict identified does not prohibit service with this entity.

The North Carolina State Board of Certified Public Accountant Examiners is responsible for the certification of persons engaged as public accountants in North Carolina. The Board has authority to administer certification examinations, issue, renew and revoke certifications, and otherwise regulate certified public accountants.

The Act establishes ethical standards for certain public servants and prohibits public servants from: (1) using their positions for their financial benefit or for the benefit of their extended family or business, N.C.G.S. § 138A-31; and (2) participating in official actions from which they or certain associated persons might receive a reasonably foreseeable financial benefit, N.C.G.S. § 138A-36(a). The Act also requires public servants to take appropriate steps to remove themselves from proceedings in which their impartiality might reasonably be questioned due to a familial, personal, or financial relationship with a participant in those proceedings. N.C.G.S. § 138A-36(c).

Mr. Payseur fills the role of Certified Public Accountant on the Board. Mr. Payseur is the Sole Proprietor of D. Michael Payseur, CPA. Mr. Payseur is also a consultant for Butler and Stowe CPA firm. Because Mr. Payseur will serve on the licensing authority for members of his own profession, he has the potential for a conflict of interest. Thus, Mr. Payseur should exercise appropriate caution in the performance of his public duties should business involving his certification or the certifications of any of his colleagues come before the Board for official action.

In addition to the conflicts standards noted above, the Act prohibits public servants from accepting gifts from (1) a lobbyist or lobbyist principal, (2) a person or entity that is seeking to do business with the public servant's agency, is regulated or controlled by that agency, or has financial interests that might be affected by their official actions, or (3) anyone in return for being influenced in the discharge of their official responsibilities. N.C.G.S. § 138A-32. Exceptions to the gifts restrictions are set out in N.C.G.S. § 138A-32(e).

When this letter cites an actual or potential conflict of interest under N.C.G.S. § 138A-24(e), the conflict must be recorded in the minutes of the applicable board and brought to the membership's attention by the board's chair as often as necessary to remind all members of the conflict and to help ensure compliance with the Act. N.C.G.S. § 138A-15(c).

Finally, the Act mandates that all public servants attend an ethics and lobbying education presentation. N.C.G.S. § 138A-14. Please review the attached document for additional information concerning this requirement.

Please contact our office if you have questions concerning our evaluation or the ethical standards governing public servants under the Act.

Sincerely,

Angela C Pryor

Angela C. Pryor, SEI Unit
State Ethics Commission

cc: Donald Payseur
David Nance, Ethics Liaison
Scarlett Hargis, Office of the Governor

Attachment: Ethics Education Guide

STATE ETHICS COMMISSION
POST OFFICE BOX 27685
RALEIGH, NC 27611
PHONE: 919-814-3600

<u>Via Email</u>

August 27, 2026

The Honorable Joshua H. Stein
Governor of North Carolina
20301 Mail Service Center
Raleigh, North Carolina 27699-0301

Re: <u>Evaluation of Statement of Economic Interest Filed by Dr. Kecia Williams Smith</u>
Member of the Certified Public Accountant Examiners Board

Dear Governor Stein:

Our office has received a 2026 Statement of Economic Interest ("SEI") and a 2025 No-Change form from **Dr. Kecia Williams Smith** as a member of the **Certified Public Accountant Examiners Board (the "Board").** We have reviewed it for actual and potential conflicts of interest under the State Government Ethics Act (the "Act"), which requires that SEIs be evaluated every two years after initial evaluation.

Compliance with the Act and avoidance of conflicts of interest in the performance of public duties are the responsibilities of every covered person, regardless of this letter's contents. This letter, meanwhile, is not meant to impugn the integrity of the covered person in any way. This letter is required by N.C.G.S. § 138A-28(a) and is designed to educate the covered person as to potential issues that could merit particular attention. Advice on compliance with the Act is available to certain public servants and legislative employees under N.C.G.S. § 138A-13.

We did not find an actual conflict of interest but found the potential for a conflict of interest. The potential conflict identified does not prohibit service with this entity.

The North Carolina State Board of Certified Public Accountant Examiners is responsible for the certification of persons engaged as public accountants in North Carolina. The Board has authority to administer certification examinations, issue, renew and revoke certifications, and otherwise regulate certified public accountants.

The Act establishes ethical standards for certain public servants and prohibits public servants from: (1) using their positions for their financial benefit or for the benefit of their extended family or business, N.C.G.S. § 138A-31; and (2) participating in official actions from which they or certain associated persons might receive a reasonably foreseeable financial benefit, N.C.G.S. § 138A-36(a). The Act also requires public servants to take appropriate steps to remove themselves from proceedings in which their impartiality might reasonably be questioned due to a familial, personal, or financial relationship with a participant in those proceedings. N.C.G.S. § 138A-36(c).

Dr. Smith fills the role of Certified Public Accountant on the Board. Because she is licensed by the board Dr. Smith has the potential for a conflict of interest. Thus, Dr. Smith should exercise appropriate caution in the performance of her public duties should issues involving her certification or the certification of any of her colleagues come before the Board for official action .

In addition to the conflicts standards noted above, the Act prohibits public servants from accepting gifts from (1) a lobbyist or lobbyist principal, (2) a person or entity that is seeking to do business with the public servant's agency, is regulated or controlled by that agency, or has financial interests that might be affected by their official actions, or (3) anyone in return for being influenced in the discharge of their official responsibilities. N.C.G.S. § 138A-32. Exceptions to the gifts restrictions are set out in N.C.G.S. § 138A-32(e).

When this letter cites an actual or potential conflict of interest under N.C.G.S. § 138A-24(e), the conflict must be recorded in the minutes of the applicable board and brought to the membership's attention by the board's chair as often as necessary to remind all members of the conflict and to help ensure compliance with the Act. N.C.G.S. § 138A-15(c).

Finally, the Act mandates that all public servants attend an ethics and lobbying education presentation. N.C.G.S. § 138A-14. Please review the attached document for additional information concerning this requirement.

Please contact our office if you have questions concerning our evaluation or the ethical standards governing public servants under the Act.

Sincerely,

Angela C Pryor

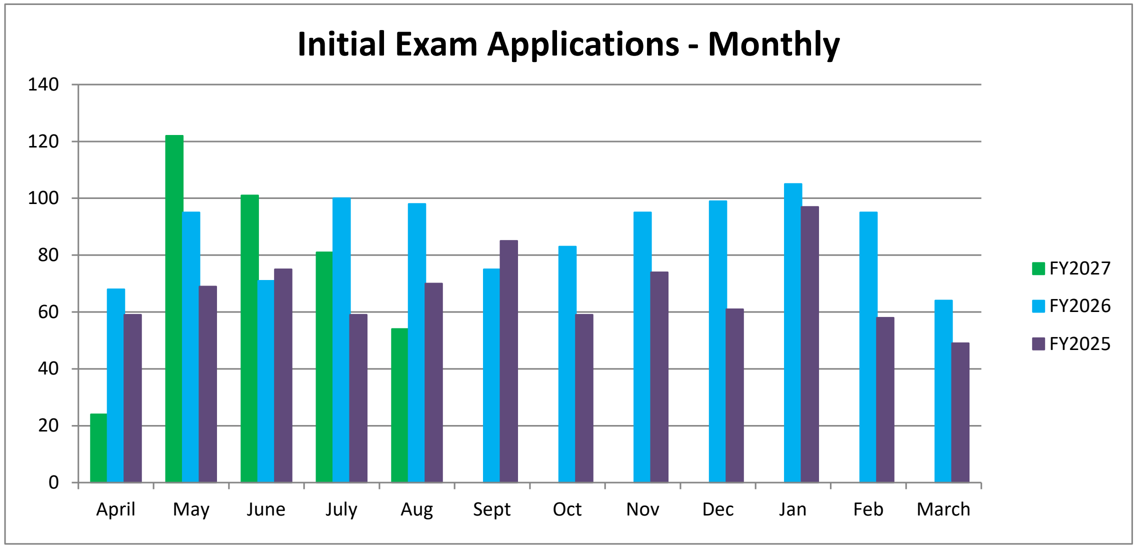
Angela C. Pryor, SEI Unit
State Ethics Commission

cc: Dr. Kecia Smith
David Nance, Ethics Liaison
Scarlett Hargis, Office of the Governor

Attachment: Ethics Education Guide

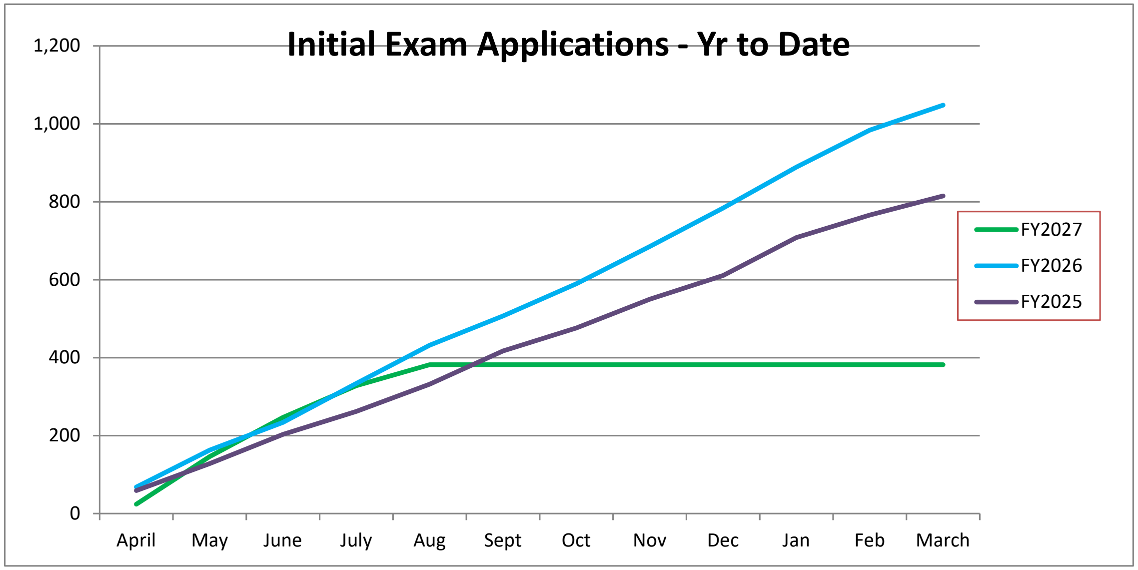
NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Exam Applications					
OrgEx	2027	2026	2025	2024	2023
Mth	#	#	#	#	#
April	24	68	59	55	21
May	122	95	69	78	84
June	101	71	75	99	84
July	81	100	59	61	67
Aug	54	98	70	132	56
Sept	0	75	85	128	57
Oct	0	83	59	98	80
Nov	0	95	74	38	87
Dec	0	99	61	29	63
Jan	0	105	97	74	75
Feb	0	95	58	56	46
March	0	64	49	33	49
Avg	76	87	68	73	64



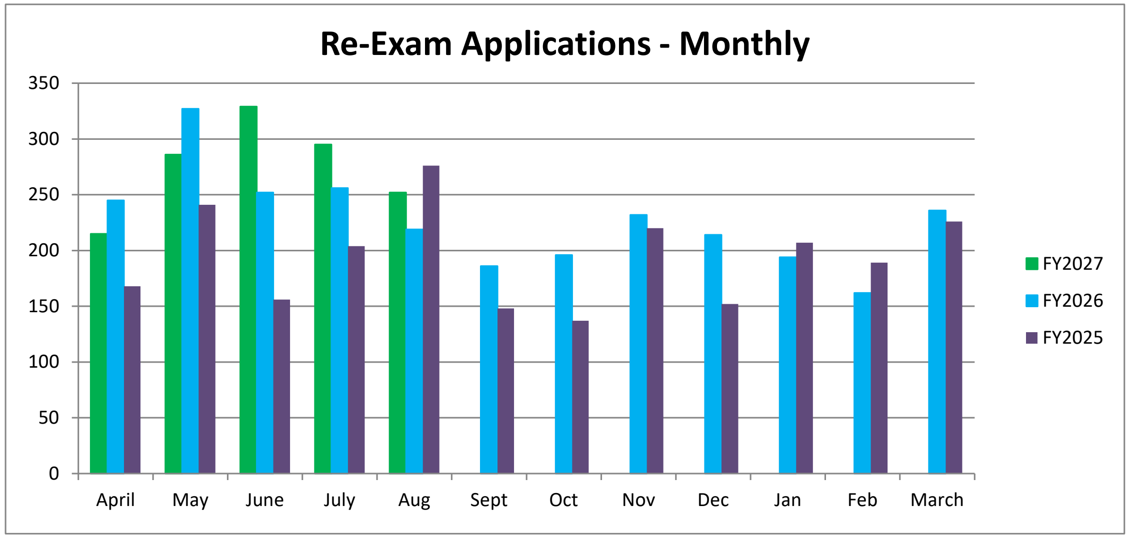
April 2026 Agency Transformation

Exam Applications					
OrgEx	2027	2026	2025	2024	2023
Mth	Sum	Sum	Sum	Sum	Sum
April	24	68	59	55	21
May	146	163	128	133	105
June	247	234	203	232	189
July	328	334	262	293	256
Aug	382	432	332	425	312
Sept	382	507	417	553	369
Oct	382	590	476	651	449
Nov	382	685	550	689	536
Dec	382	784	611	718	599
Jan	382	889	708	792	674
Feb	382	984	766	848	720
March	382	1048	815	881	769

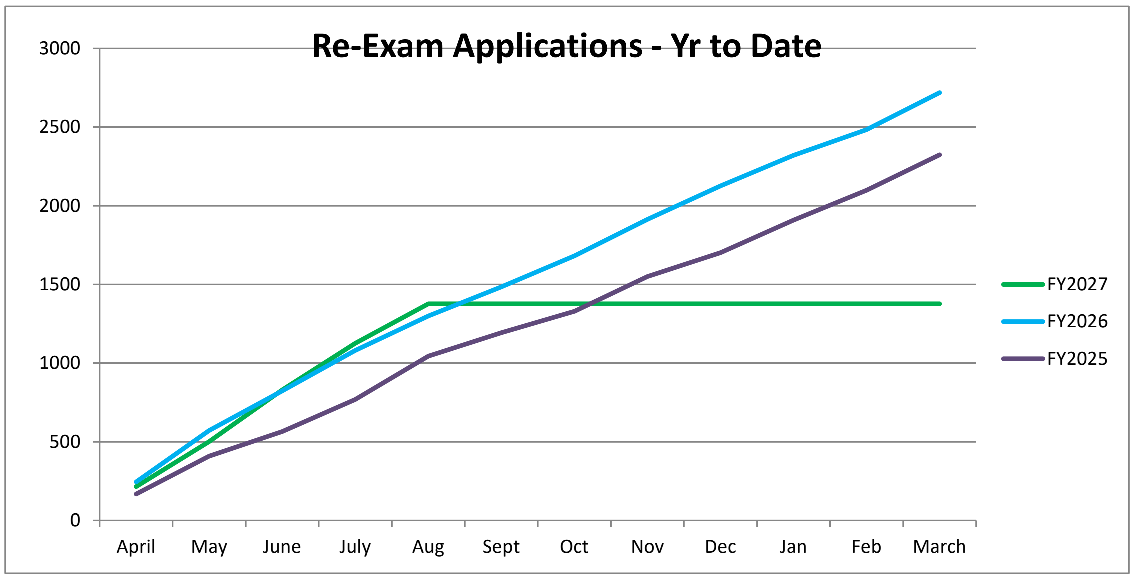


NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

	Exam Applications				
Re-Ex	2027	2026	2025	2024	2023
Mth	#	#	#	#	#
April	215	245	168	168	131
May	286	327	241	208	178
June	329	252	156	262	172
July	295	256	204	222	187
Aug	252	219	276	285	187
Sept	0	186	148	242	140
Oct	0	196	137	269	149
Nov	0	232	220	147	169
Dec	0	214	152	119	142
Jan	0	194	207	227	156
Feb	0	162	189	154	141
March	0	236	226	111	192
Avg	275	227	194	201	162

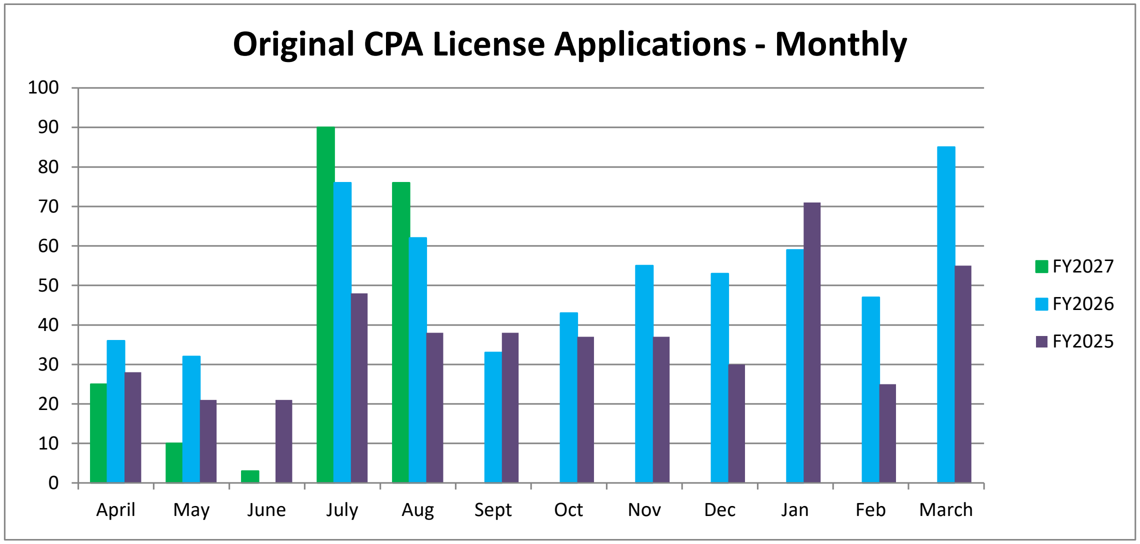


	Exam Applications				
Re-Ex	2027	2026	2025	2024	2023
Mth	Sum	Sum	Sum	Sum	Sum
April	215	245	168	168	131
May	501	572	409	376	309
June	830	824	565	638	481
July	1125	1080	769	860	668
Aug	1377	1299	1045	1145	855
Sept	1377	1485	1193	1387	995
Oct	1377	1681	1330	1656	1144
Nov	1377	1913	1550	1803	1313
Dec	1377	2127	1702	1922	1455
Jan	1377	2321	1909	2149	1611
Feb	1377	2483	2098	2303	1752
March	1377	2719	2324	2414	1944

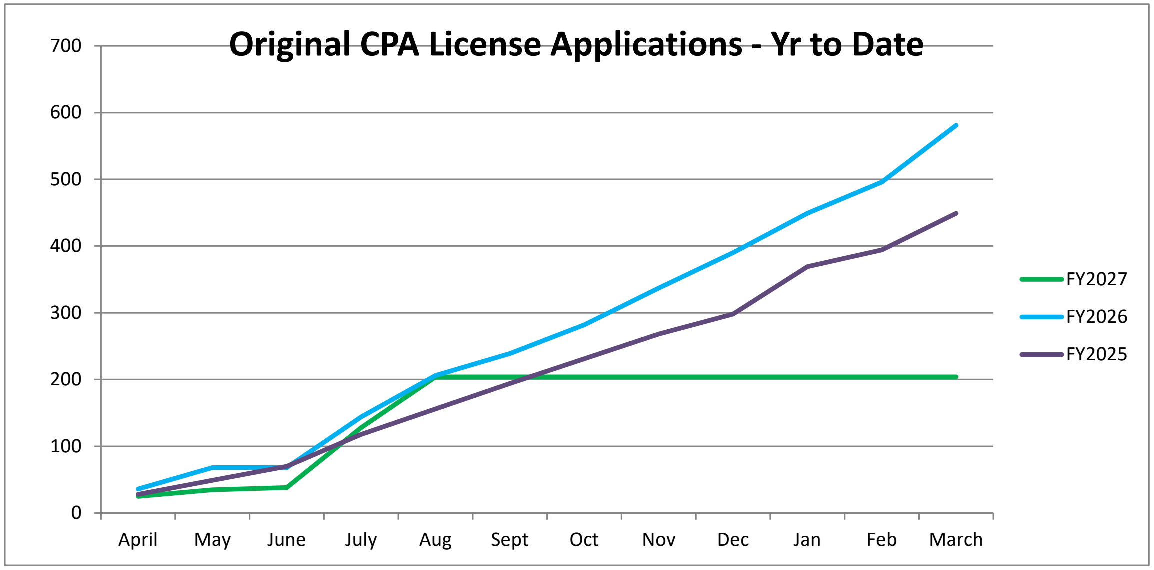


NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

License Applications					
OrgL	2027	2026	2025	2024	2023
Mth	#	#	#	#	#
April	25	36	28	47	44
May	10	32	21	27	39
June	3	0	21	20	22
July	90	76	48	62	50
Aug	76	62	38	52	57
Sept	0	33	38	33	30
Oct	0	43	37	61	34
Nov	0	55	37	62	47
Dec	0	53	30	41	38
Jan	0	59	71	43	44
Feb	0	47	25	64	32
March	0	85	55	28	40
Avg	41	48	37	45	40

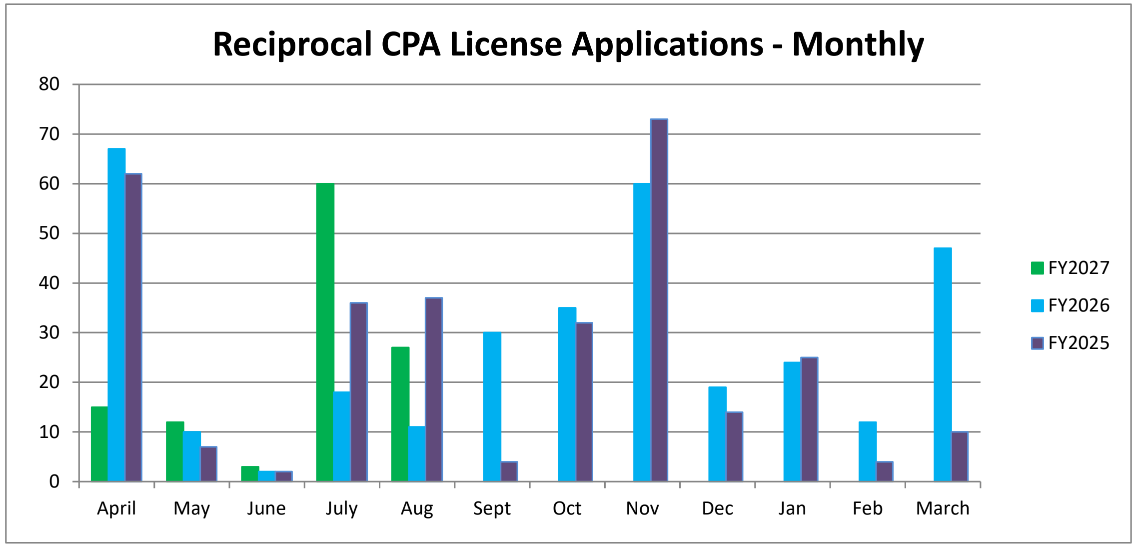


License Applications					
OrgL	2027	2026	2025	2024	2023
Mth	Sum	Sum	Sum	Sum	Sum
April	25	36	28	47	44
May	35	68	49	74	83
June	38	68	70	94	105
July	128	144	118	156	155
Aug	204	206	156	208	212
Sept	204	239	194	241	242
Oct	204	282	231	302	276
Nov	204	337	268	364	323
Dec	204	390	298	405	361
Jan	204	449	369	448	405
Feb	204	496	394	512	437
March	204	581	449	540	477

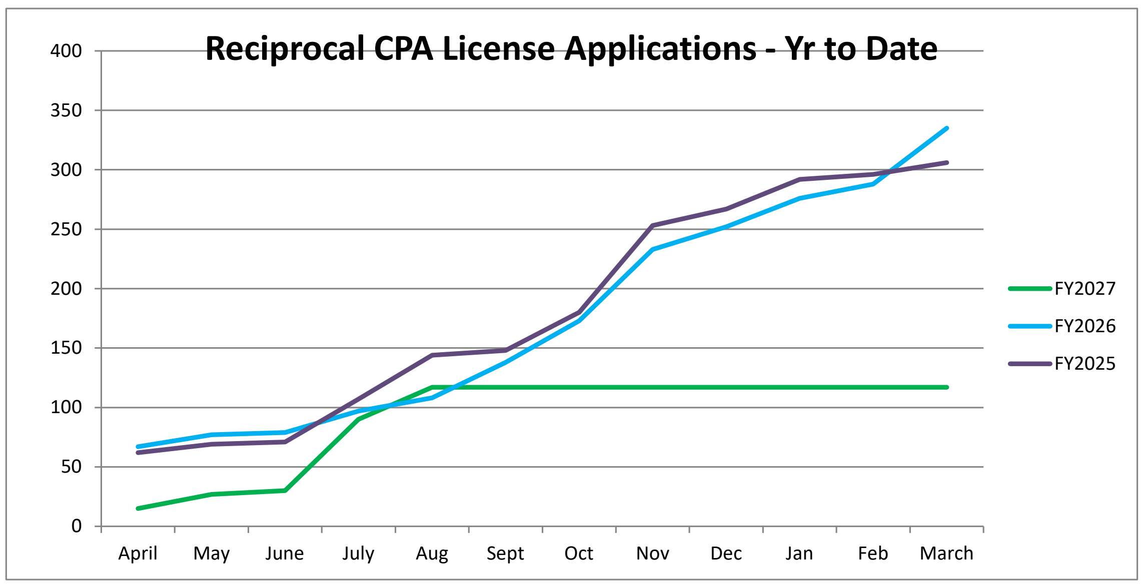


NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

License Applications					
Recp	2027	2026	2025	2024	2023
Mth	#	#	#	#	#
April	15	67	62	64	81
May	12	10	7	5	8
June	3	2	2	2	3
July	60	18	36	39	50
Aug	27	11	37	36	24
Sept	0	30	4	2	1
Oct	0	35	32	32	57
Nov	0	60	73	55	67
Dec	0	19	14	21	15
Jan	0	24	25	22	30
Feb	0	12	4	12	9
March	0	47	10	4	11
Avg	23	28	26	25	30

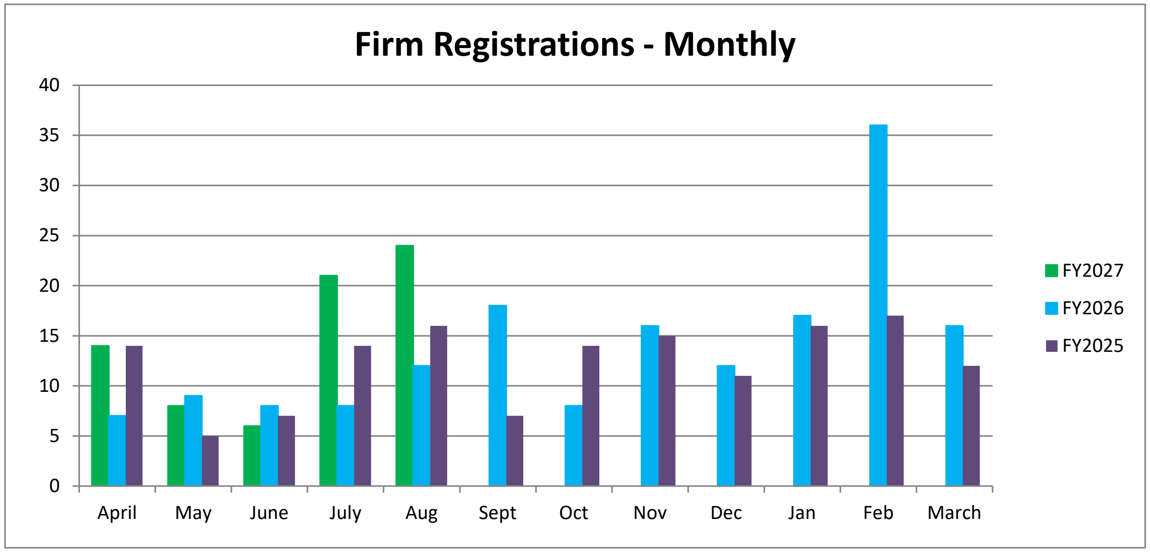


License Applications					
Recp	2027	2026	2025	2024	2023
Mth	Sum	Sum	Sum	Sum	Sum
April	15	67	62	64	81
May	27	77	69	69	89
June	30	79	71	71	92
July	90	97	107	110	142
Aug	117	108	144	146	166
Sept	117	138	148	148	167
Oct	117	173	180	180	224
Nov	117	233	253	235	291
Dec	117	252	267	256	306
Jan	117	276	292	278	336
Feb	117	288	296	290	345
March	117	335	306	294	356

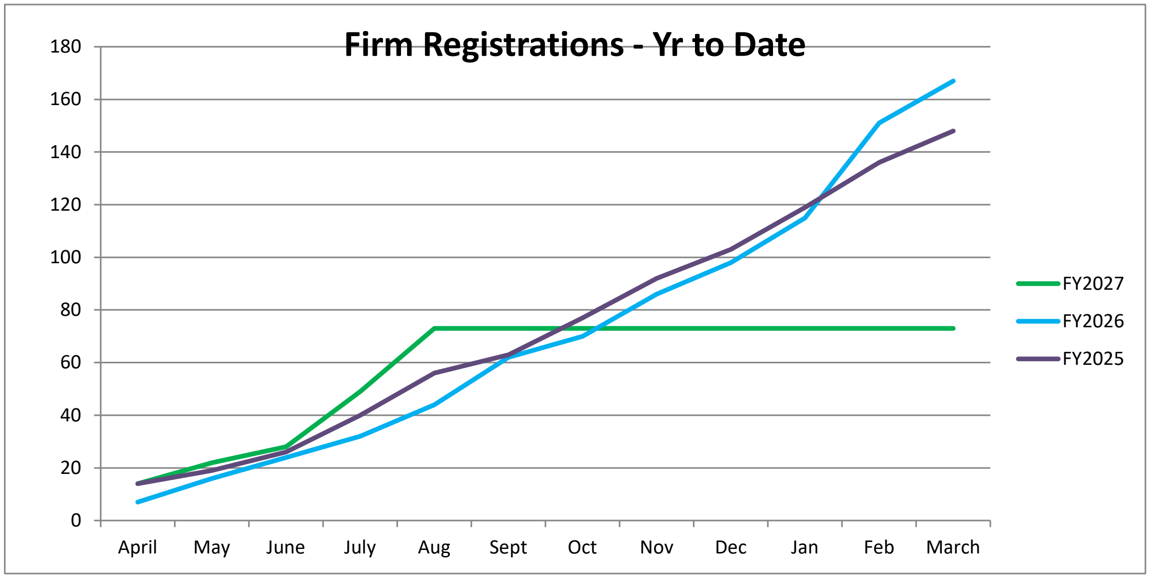


NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Firm Registration					
Firm	2027	2026	2025	2024	2023
Mth	#	#	#	#	#
April	14	7	14	6	7
May	8	9	5	2	4
June	6	8	7	4	11
July	21	8	14	13	15
Aug	24	12	16	14	10
Sept	0	18	7	5	6
Oct	0	8	14	11	4
Nov	0	16	15	5	12
Dec	0	12	11	18	25
Jan	0	17	16	5	15
Feb	0	36	17	22	7
March	0	16	12	5	8
Avg	15	14	12	9	10

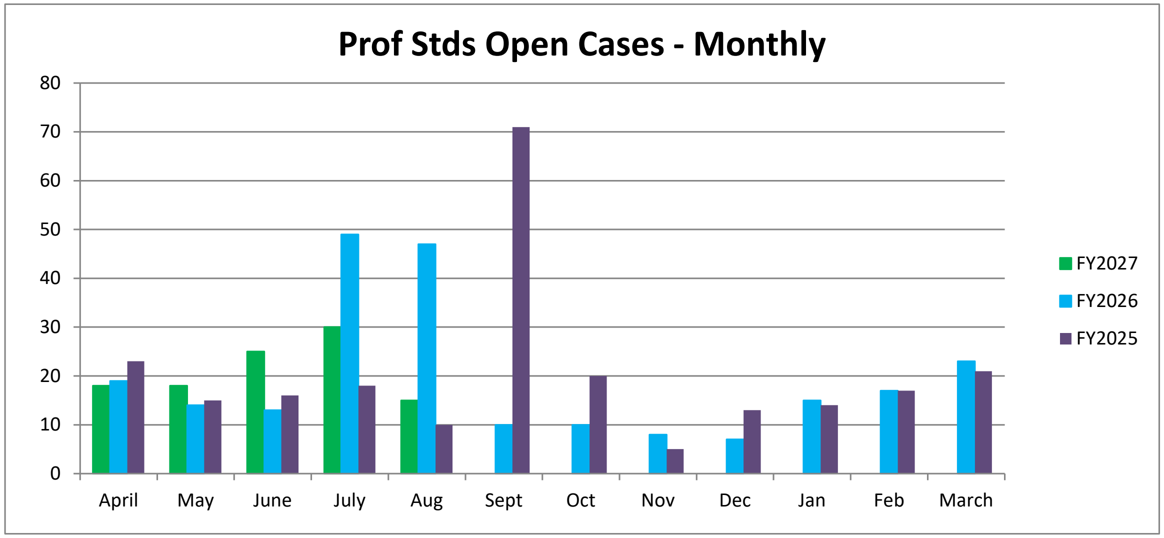


Firm Registration					
Firm	2027	2026	2025	2024	2023
Mth	Sum	Sum	Sum	Sum	Sum
April	14	7	14	6	7
May	22	16	19	8	11
June	28	24	26	12	22
July	49	32	40	25	37
Aug	73	44	56	39	47
Sept	73	62	63	44	53
Oct	73	70	77	55	57
Nov	73	86	92	60	69
Dec	73	98	103	78	94
Jan	73	115	119	83	109
Feb	73	151	136	105	116
March	73	167	148	110	124

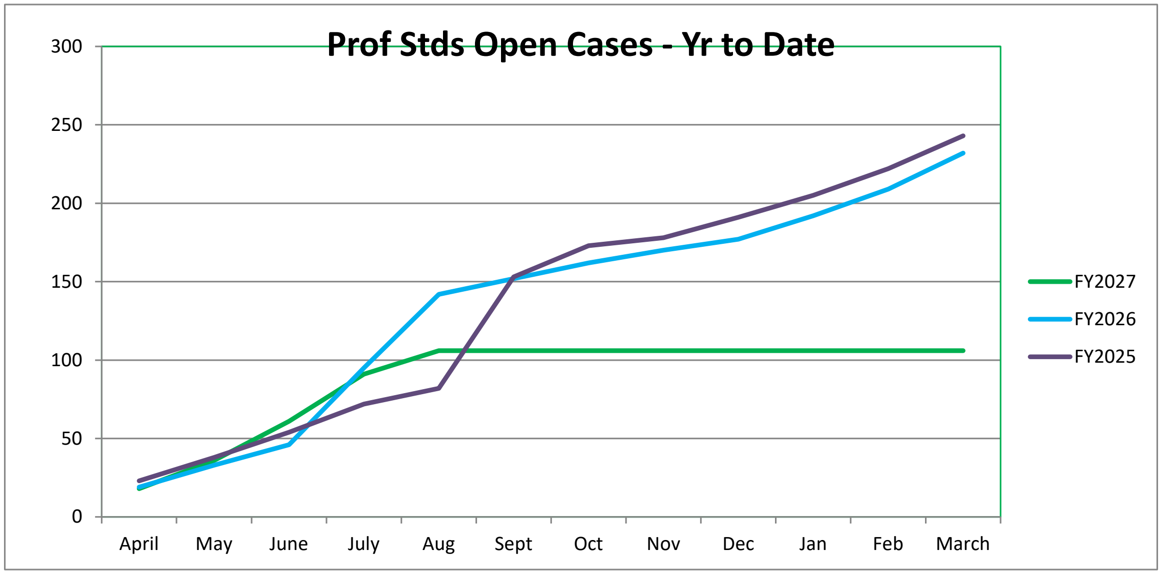


NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

	Prf Stds Cases				
Open	2027	2026	2025	2024	2023
Mth	#	#	#	#	#
April	18	19	23	22	21
May	18	14	15	9	21
June	25	13	16	12	35
July	30	49	18	25	25
Aug	15	47	10	38	35
Sept	0	10	71	11	24
Oct	0	10	20	9	24
Nov	0	8	5	18	7
Dec	0	7	13	15	23
Jan	0	15	14	11	14
Feb	0	17	17	19	12
March	0	23	21	17	41
Avg	21	19	20	17	24

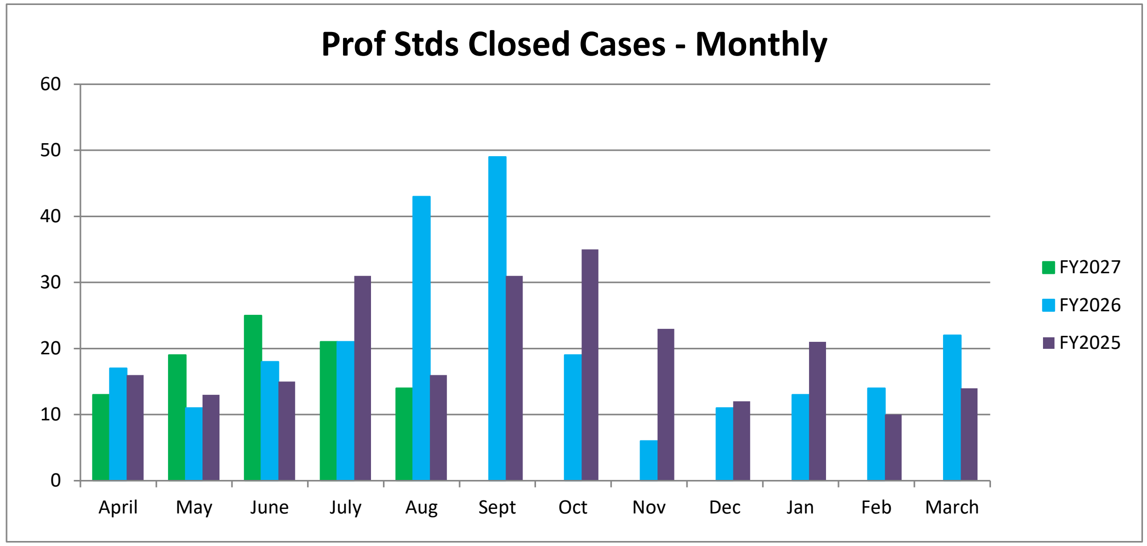


	Prf Stds Cases				
Open	2027	2026	2025	2024	2023
Mth	Sum	Sum	Sum	Sum	Sum
April	18	19	23	22	21
May	36	33	38	31	42
June	61	46	54	43	77
July	91	95	72	68	102
Aug	106	142	82	106	137
Sept	106	152	153	117	161
Oct	106	162	173	126	185
Nov	106	170	178	144	192
Dec	106	177	191	159	215
Jan	106	192	205	170	229
Feb	106	209	222	189	241
March	106	232	243	206	282

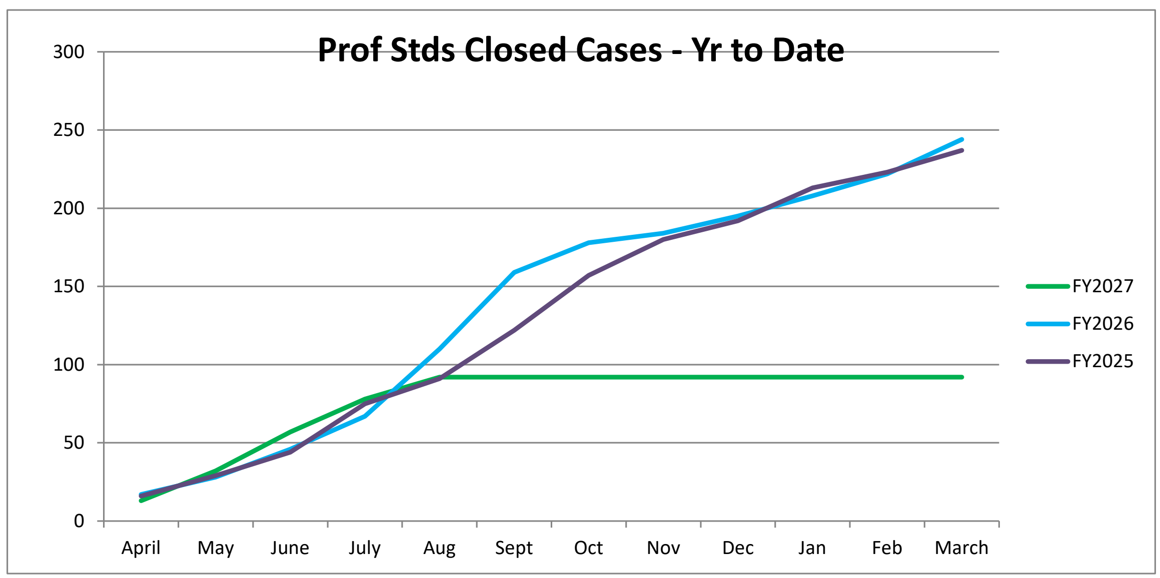


NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

	Prf Stds Cases				
Closed	**2027**	**2026**	**2025**	**2024**	**2023**
Mth	#	#	#	#	#
April	13	17	16	30	38
May	19	11	13	20	19
June	25	18	15	16	15
July	21	21	31	36	19
Aug	14	43	16	21	21
Sept	0	49	31	20	21
Oct	0	19	35	25	12
Nov	0	6	23	13	19
Dec	0	11	12	15	33
Jan	0	13	21	15	22
Feb	0	14	10	22	21
March	0	22	14	9	25
Avg	18	20	20	20	22

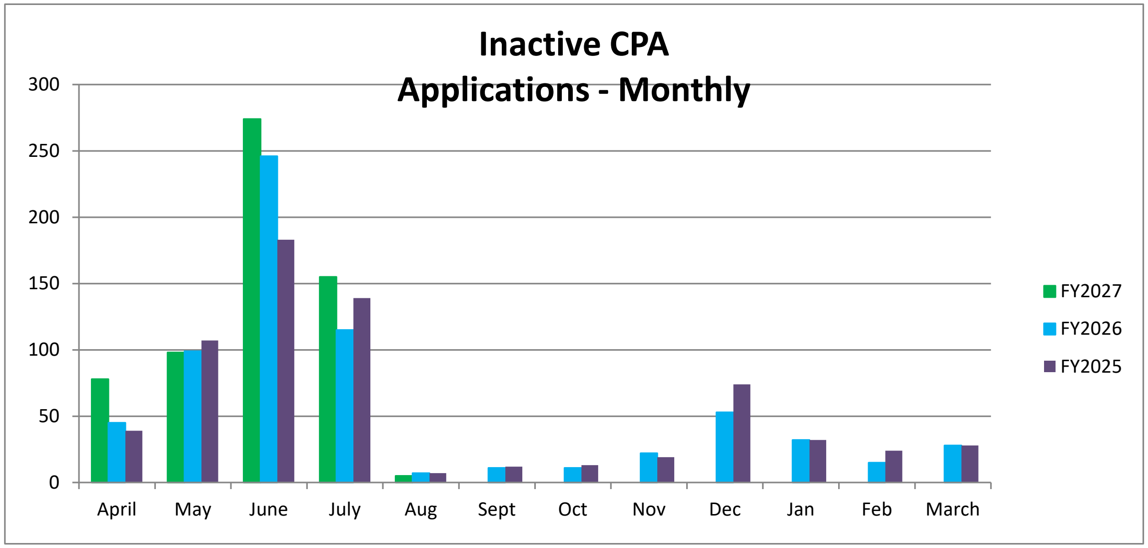


	Prf Stds Cases				
Closed	**2027**	**2026**	**2025**	**2024**	**2023**
Mth	Sum	Sum	Sum	Sum	Sum
April	13	17	16	30	38
May	32	28	29	50	57
June	57	46	44	66	72
July	78	67	75	102	91
Aug	92	110	91	123	112
Sept	92	159	122	143	133
Oct	92	178	157	168	145
Nov	92	184	180	181	164
Dec	92	195	192	196	197
Jan	92	208	213	211	219
Feb	92	222	223	233	240
March	92	244	237	242	265

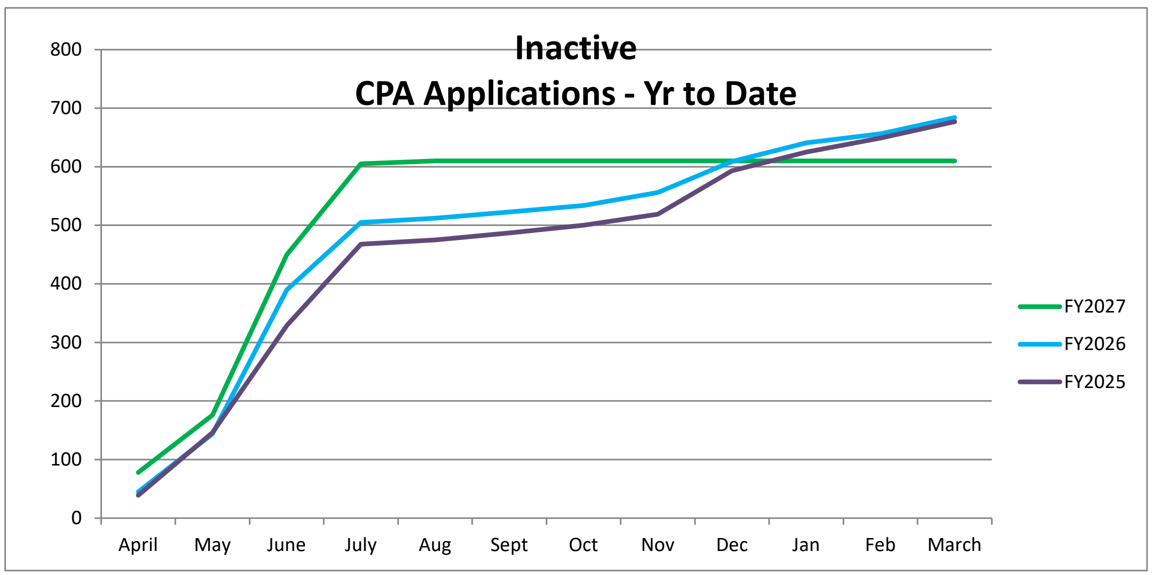


NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Inactive Applications					
InAct	2027	2026	2025	2024	2023
Mth	#	#	#	#	#
April	78	45	39	49	30
May	98	99	107	114	67
June	274	246	183	227	309
July	155	115	139	98	98
Aug	5	7	7	21	14
Sept	0	11	12	9	7
Oct	0	11	13	19	9
Nov	0	22	19	15	25
Dec	0	53	74	45	52
Jan	0	32	32	45	78
Feb	0	15	24	15	18
March	0	28	28	18	19
Avg	122	57	56	56	61

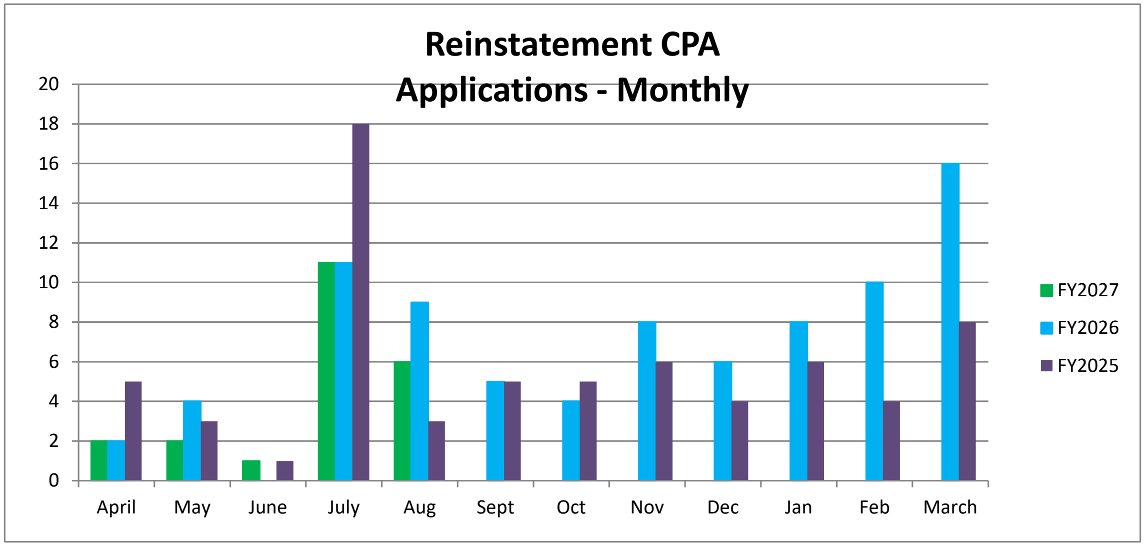


Inactive Applications					
InAct	2027	2026	2025	2024	2023
Mth	Sum	Sum	Sum	Sum	Sum
April	78	45	39	49	30
May	176	144	146	163	97
June	450	390	329	390	406
July	605	505	468	488	504
Aug	610	512	475	509	518
Sept	610	523	487	518	525
Oct	610	534	500	537	534
Nov	610	556	519	552	559
Dec	610	609	593	597	611
Jan	610	641	625	642	689
Feb	610	656	649	657	707
March	610	684	677	675	726

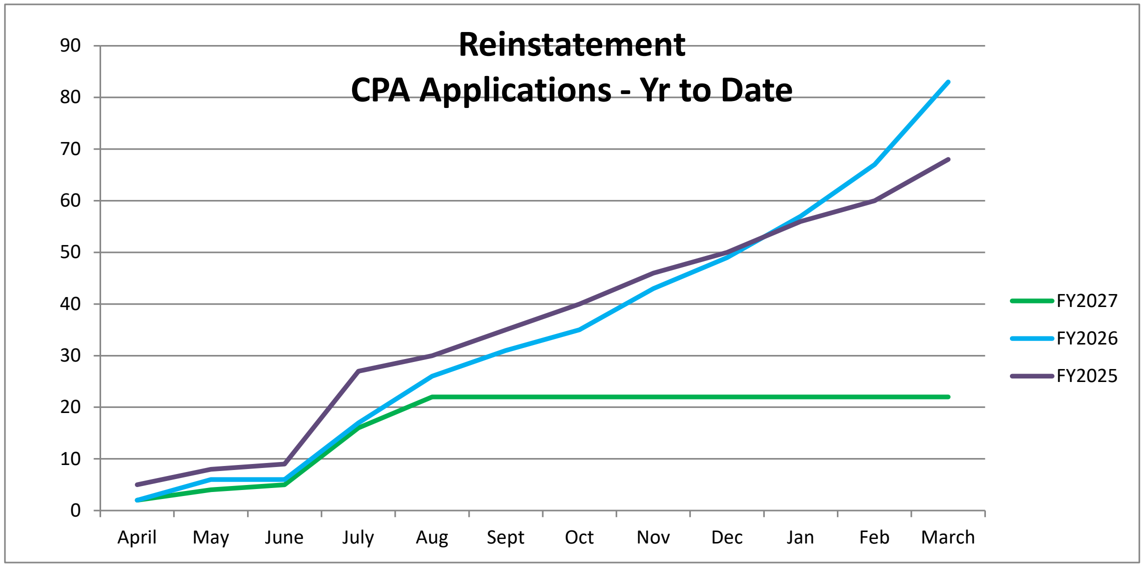


NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Reinstatement Applications					
Re-Inst	2027	2026	2025	2024	2023
Mth	#	#	#	#	#
April	2	2	5	8	8
May	2	4	3	3	6
June	1	0	1	2	3
July	11	11	18	15	12
Aug	6	9	3	3	8
Sept	0	5	5	2	6
Oct	0	4	5	8	5
Nov	0	8	6	3	5
Dec	0	6	4	4	5
Jan	0	8	6	14	7
Feb	0	10	4	7	3
March	0	16	8	5	4
Avg	4	7	6	6	6

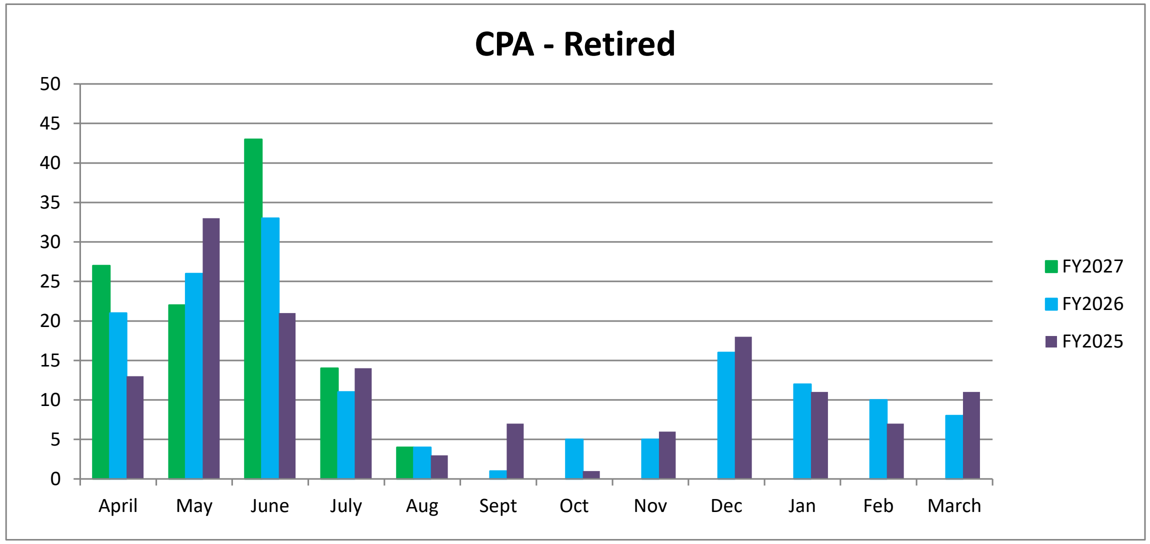


Reinstatement Applications					
Re-Inst	2027	2026	2025	2024	2023
Mth	Sum	Sum	Sum	Sum	Sum
April	2	2	5	8	8
May	4	6	8	11	14
June	5	6	9	13	17
July	16	17	27	28	29
Aug	22	26	30	31	37
Sept	22	31	35	33	43
Oct	22	35	40	41	48
Nov	22	43	46	44	53
Dec	22	49	50	48	58
Jan	22	57	56	62	65
Feb	22	67	60	69	68
March	22	83	68	74	72



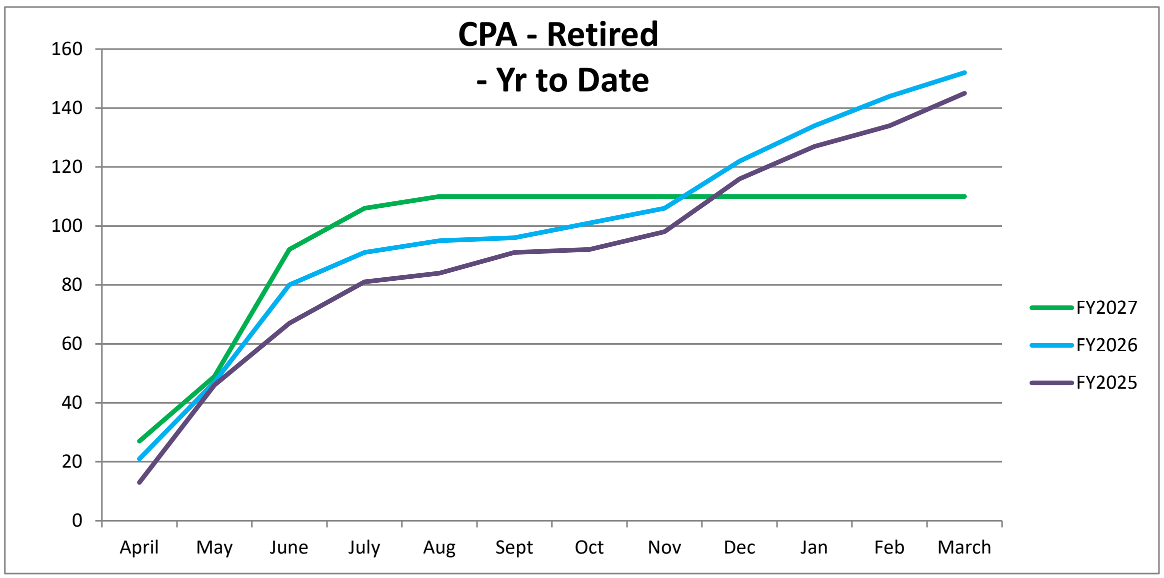
NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

	CPA-Retired				
Count	2027	2026	2025	2024	2023
Mth	#	#	#	#	#
April	27	21	13	0	0
May	22	26	33	0	0
June	43	33	21	0	0
July	14	11	14	0	0
Aug	4	4	3	0	0
Sept	0	1	7	1	0
Oct	0	5	1	16	0
Nov	0	5	6	18	0
Dec	0	16	18	27	0
Jan	0	12	11	23	0
Feb	0	10	7	15	0
March	0	8	11	9	0
Avg	22	13	21	9	0



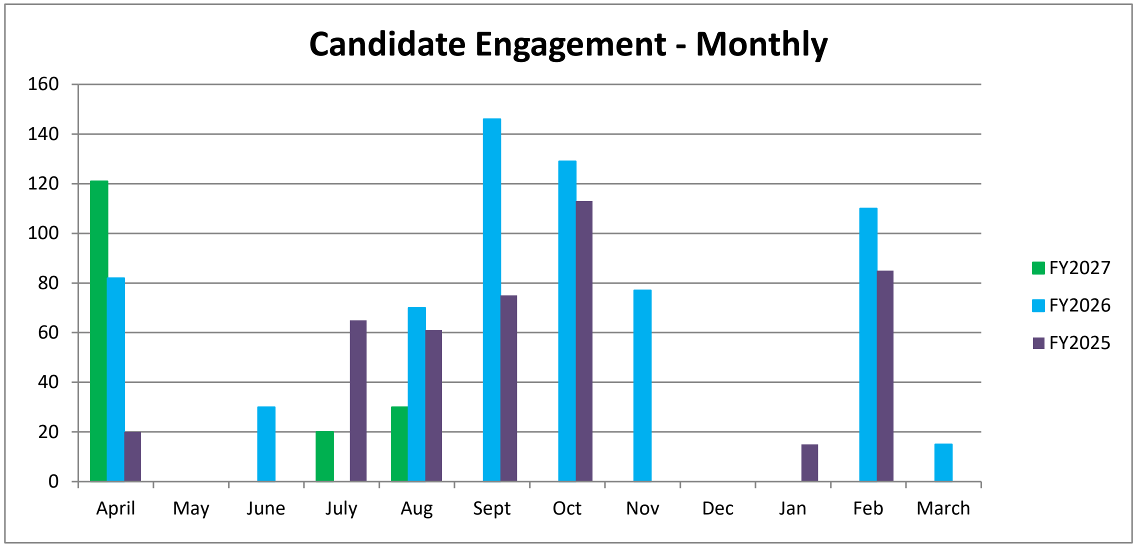
Began Sept 2023

	CPA Retired				
Count	2027	2026	2025	2024	2023
Mth	Sum	Sum	Sum	Sum	Sum
April	27	21	13	0	0
May	49	47	46	0	0
June	92	80	67	0	0
July	106	91	81	0	0
Aug	110	95	84	0	0
Sept	110	96	91	1	0
Oct	110	101	92	17	0
Nov	110	106	98	35	0
Dec	110	122	116	62	0
Jan	110	134	127	85	0
Feb	110	144	134	100	0
March	110	152	145	109	0



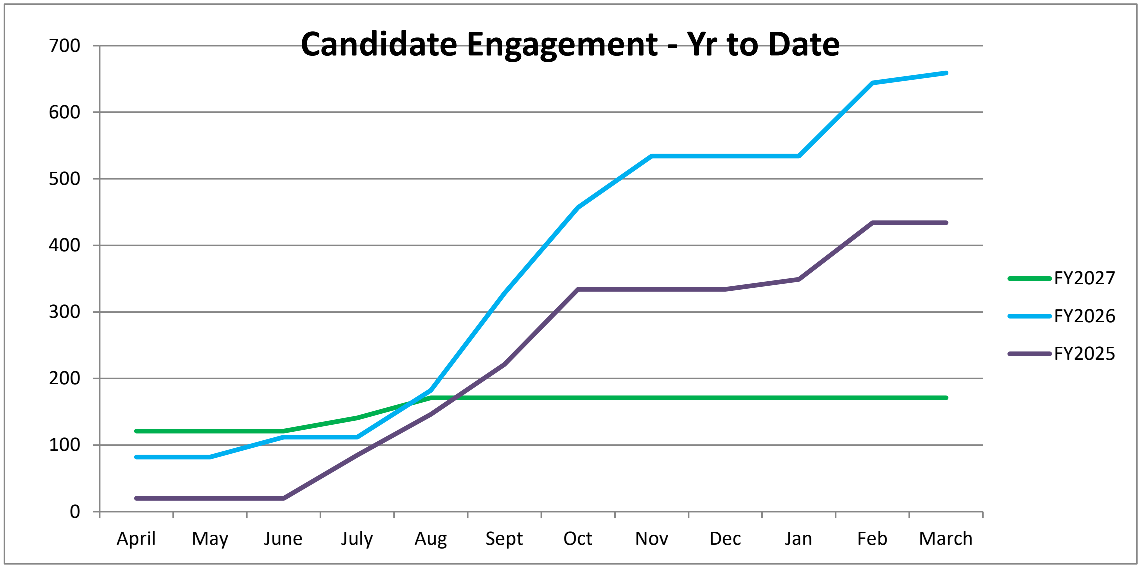
NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Candidate Engagement*					
Count	2027	2026	2025	2024	2023
Mth	#	#	#	#	#
April	121	82	20	74	0
May	0	0	0	0	0
June	0	30	0	27	0
July	20	0	65	0	0
Aug	30	70	61	10	15
Sept	0	146	75	67	130
Oct	0	129	113	281	139
Nov	0	77	0	37	53
Dec	0	0	0	0	0
Jan	0	0	15	46	0
Feb	0	110	85	77	70
March	0	15	0	0	61
Avg	34	55	36	77	39



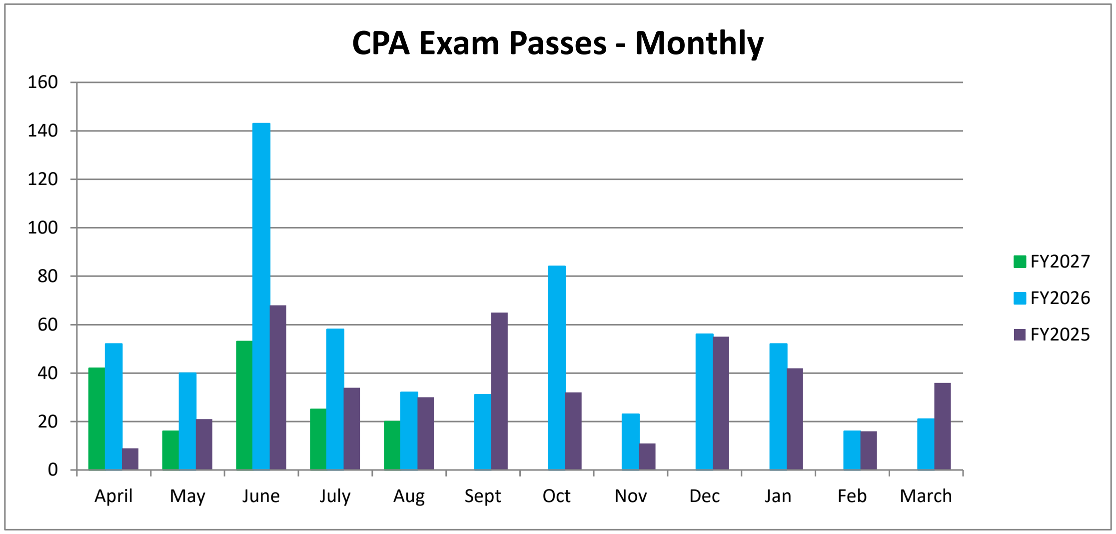
* Candidate Presentations as scheduled in concert with needs of various campuses, not including instructors and staff
Started tracking 8/22

Candidate Engagement					
Count	2027	2026	2025	2024	2023
Mth	Sum	Sum	Sum	Sum	Sum
April	121	82	20	74	0
May	121	82	20	74	0
June	121	112	20	101	0
July	141	112	85	101	0
Aug	171	182	146	111	15
Sept	171	328	221	178	145
Oct	171	457	334	459	284
Nov	171	534	334	496	337
Dec	171	534	334	496	337
Jan	171	534	349	542	337
Feb	171	644	434	619	407
March	171	659	434	619	468



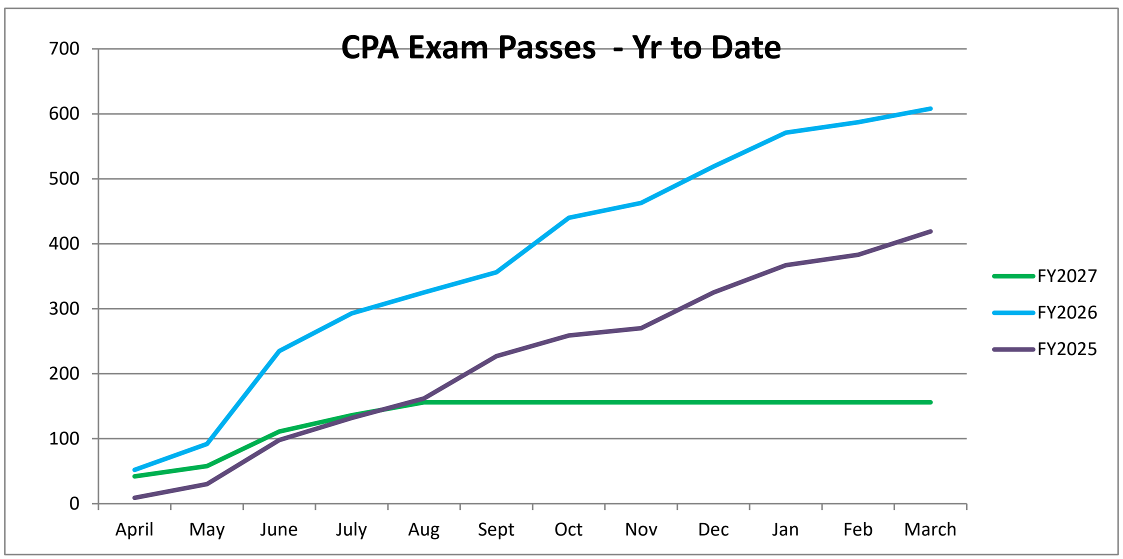
NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

	Exam Passes				
Count	2027	2026	2025	2024	2023
Mth	#	#	#	#	#
April	42	52	9	13	12
May	16	40	21	31	26
June	53	143	68	68	46
July	25	58	34	43	29
Aug	20	32	30	49	51
Sept	0	31	65	72	51
Oct	0	84	32	41	30
Nov	0	23	11	35	36
Dec	0	56	55	86	48
Jan	0	52	42	8	35
Feb	0	16	16	18	21
March	0	21	36	30	32
Avg	31	51	35	41	35



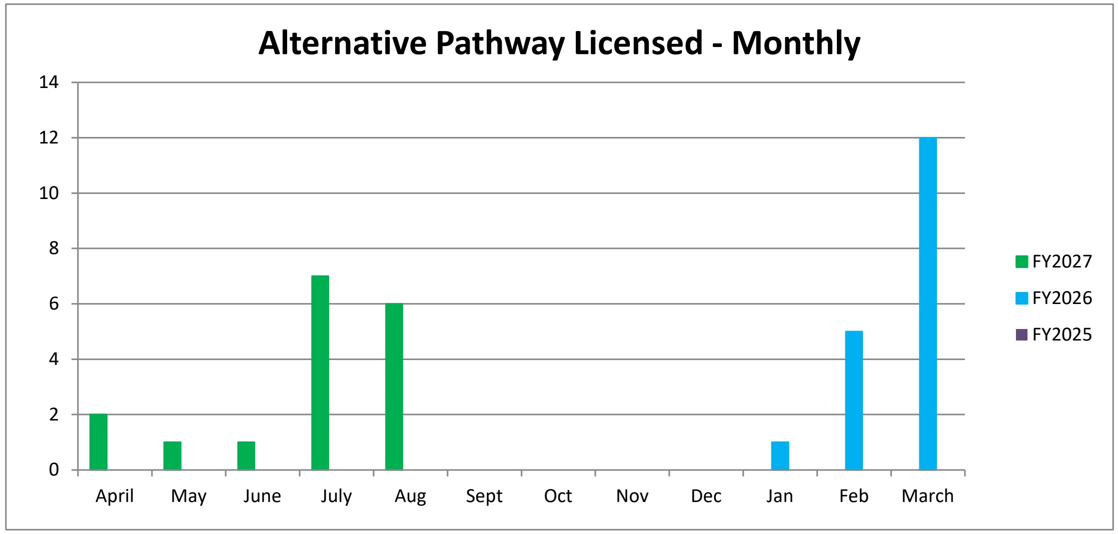
These results run approximately 2 months in arrears due to timing of score releases

	Exam Passes				
Count	2027	2026	2025	2024	2023
Mth	Sum	Sum	Sum	Sum	Sum
April	42	52	9	13	12
May	58	92	30	44	38
June	111	235	98	112	84
July	136	293	132	155	113
Aug	156	325	162	204	164
Sept	156	356	227	276	215
Oct	156	440	259	317	245
Nov	156	463	270	352	281
Dec	156	519	325	438	329
Jan	156	571	367	446	364
Feb	156	587	383	464	385
March	156	608	419	494	417



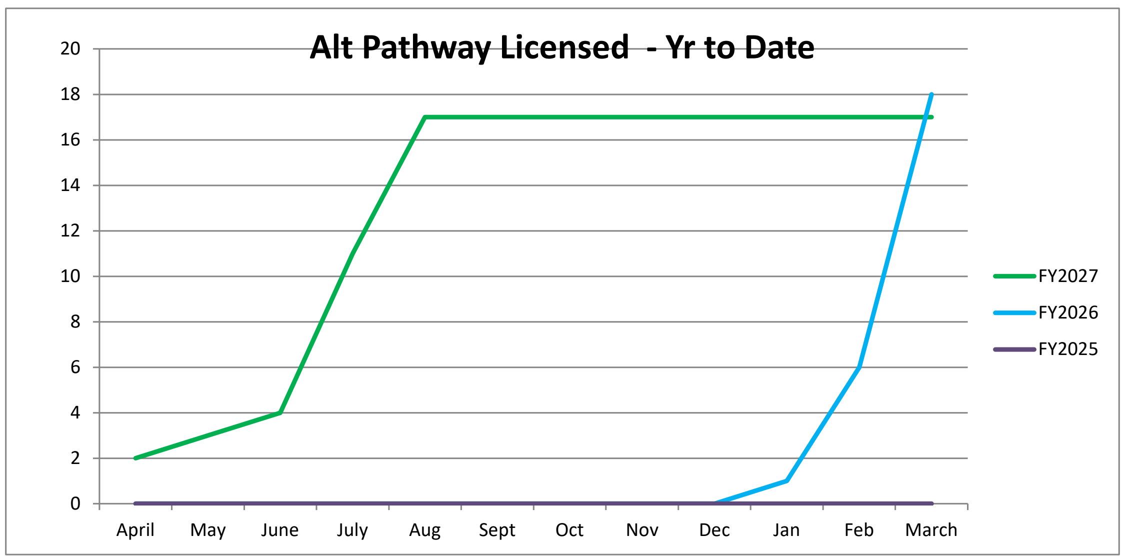
NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Alternative Pathway					
Count	2027	2026	2025	2024	2023
Mth	#	#	#	#	#
April	2	0	0	0	0
May	1	0	0	0	0
June	1	0	0	0	0
July	7	0	0	0	0
Aug	6	0	0	0	0
Sept	0	0	0	0	0
Oct	0	0	0	0	0
Nov	0	0	0	0	0
Dec	0	0	0	0	0
Jan	0	1	0	0	0
Feb	0	5	0	0	0
March	0	12	0	0	0
Avg	3	6	0	0	0



Alternative Pathway became available January 1, 2026

Alternative Pathway					
Count	2027	2026	2025	2024	2023
Mth	Sum	Sum	Sum	Sum	Sum
April	2	0	0	0	0
May	3	0	0	0	0
June	4	0	0	0	0
July	11	0	0	0	0
Aug	17	0	0	0	0
Sept	17	0	0	0	0
Oct	17	0	0	0	0
Nov	17	0	0	0	0
Dec	17	0	0	0	0
Jan	17	1	0	0	0
Feb	17	6	0	0	0
March	17	18	0	0	0



Exam Applications

Month	Initial	Re-Exam
Jan-15	107	130
Feb-15	62	110
Mar-15	82	227
Apr-15	97	180
May-15	78	151
Jun-15	77	312
Jul-15	66	178
Aug-15	52	155
Sep-15	51	296
Oct-15	64	154
Nov-15	62	151
Dec-15	139	276
Jan-16	121	139
Feb-16	101	141
Mar-16	92	305
Apr-16	97	191
May-16	85	203
Jun-16	110	266
Jul-16	74	204
Aug-16	85	237
Sep-16	83	297
Oct-16	60	177
Nov-16	104	183
Dec-16	115	276
Jan-17	129	189
Feb-17	58	130
Mar-17	67	276
Apr-17	55	178
May-17	58	182
Jun-17	57	159
Jul-17	38	146
Aug-17	50	187
Sep-17	59	267
Oct-17	47	196
Nov-17	79	126
Dec-17	79	154
Jan-18	131	178
Feb-18	39	107
Mar-18	66	236
Apr-18	70	211
May-18	77	136
Jun-18	61	149
Jul-18	66	235
Aug-18	62	136
Sep-18	48	218
Oct-18	84	175
Nov-18	82	116
Dec-18	81	133
Jan-19	91	145
Feb-19	74	124
Mar-19	45	190
Apr-19	61	195
May-19	70	196
Jun-19	62	222
Jul-19	92	172
Aug-19	51	164
Sep-19	54	185
Oct-19	62	194
Nov-19	58	144
Dec-19	83	177
Jan-20	111	145
Feb-20	70	112
Mar-20	41	139
Apr-20	14	84
May-20	59	174
Jun-20	87	176
Jul-20	71	150
Aug-20	18	79

Certificate Applications

Month	Original	Reciprocal
Jan-15	96	51
Feb-15	64	16
Mar-15	48	4
Apr-15	48	61
May-15	40	11
Jun-15	0	4
Jul-15	60	54
Aug-15	100	21
Sep-15	44	5
Oct-15	74	70
Nov-15	45	27
Dec-15	0	2
Jan-16	133	36
Feb-16	68	12
Mar-16	43	3
Apr-16	60	69
May-16	42	18
Jun-16	0	2
Jul-16	96	53
Aug-16	36	8
Sep-16	42	4
Oct-16	56	82
Nov-16	72	32
Dec-16	0	4
Jan-17	108	34
Feb-17	66	17
Mar-17	70	12
Apr-17	32	68
May-17	51	9
Jun-17	0	1
Jul-17	68	58
Aug-17	39	4
Sep-17	42	2
Oct-17	62	93
Nov-17	46	25
Dec-17	0	24
Jan-18	117	12
Feb-18	73	20
Mar-18	36	5
Apr-18	32	52
May-18	61	13
Jun-18	0	0
Jul-18	57	59
Aug-18	41	4
Sep-18	44	3
Oct-18	77	113
Nov-18	70	42
Dec-18	2	35
Jan-19	108	33
Feb-19	57	10
Mar-19	35	7
Apr-19	42	70
May-19	37	9
Jun-19	0	2
Jul-19	62	37
Aug-19	49	44
Sep-19	84	2
Oct-19	36	56
Nov-19	62	69
Dec-19	1	26
Jan-20	112	17
Feb-20	50	10
Mar-20	44	8
Apr-20	14	57
May-20	0	7
Jun-20	0	0
Jul-20	48	31
Aug-20	32	27

CPA Firm Registrations

Month	Total
Jan-15	18
Feb-15	20
Mar-15	12
Apr-15	18
May-15	11
Jun-15	17
Jul-15	13
Aug-15	11
Sep-15	25
Oct-15	13
Nov-15	14
Dec-15	22
Jan-16	28
Feb-16	16
Mar-16	17
Apr-16	3
May-16	14
Jun-16	8
Jul-16	6
Aug-16	14
Sep-16	8
Oct-16	9
Nov-16	14
Dec-16	30
Jan-17	24
Feb-17	18
Mar-17	19
Apr-17	7
May-17	12
Jun-17	16
Jul-17	19
Aug-17	22
Sep-17	14
Oct-17	23
Nov-17	15
Dec-17	15
Jan-18	30
Feb-18	18
Mar-18	10
Apr-18	12
May-18	13
Jun-18	7
Jul-18	3
Aug-18	23
Sep-18	7
Oct-18	10
Nov-18	9
Dec-18	11
Jan-19	21
Feb-19	22
Mar-19	12
Apr-19	7
May-19	14
Jun-19	25
Jul-19	11
Aug-19	6
Sep-19	5
Oct-19	11
Nov-19	12
Dec-19	16
Jan-20	26
Feb-20	11
Mar-20	5
Apr-20	3
May-20	12
Jun-20	10
Jul-20	10
Aug-20	14

Professional Stds Cases

Month	Begin Bal	Open	Closed	End Bal
Jan-15	202	66	54	214
Feb-15	214	22	40	196
Mar-15	196	40	38	198
Apr-15	198	7	38	167
May-15	167	26	18	175
Jun-15	175	6	21	160
Jul-15	160	10	32	138
Aug-15	138	31	27	142
Sep-15	142	27	33	136
Oct-15	136	53	32	157
Nov-15	157	26	25	158
Dec-15	158	9	24	143
Jan-16	143	12	17	138
Feb-16	138	17	21	134
Mar-16	134	34	19	149
Apr-16	149	27	31	145
May-16	145	16	23	138
Jun-16	138	33	20	151
Jul-16	151	17	42	126
Aug-16	126	68	27	167
Sep-16	167	65	27	205
Oct-16	205	53	53	205
Nov-16	205	22	72	155
Dec-16	155	7	26	136
Jan-17	136	35	49	122
Feb-17	122	17	30	109
Mar-17	109	16	22	103
Apr-17	103	30	25	108
May-17	108	24	16	116
Jun-17	116	5	18	103
Jul-17	103	36	16	123
Aug-17	123	65	29	159
Sep-17	159	29	42	146
Oct-17	146	24	17	153
Nov-17	153	7	18	142
Dec-17	142	6	23	125
Jan-18	125	18	15	128
Feb-18	128	16	11	133
Mar-18	133	14	14	133
Apr-18	133	27	16	144
May-18	144	95	44	195
Jun-18	195	61	68	188
Jul-18	188	62	54	196
Aug-18	196	58	63	191
Sep-18	191	34	49	176
Oct-18	176	12	45	143
Nov-18	143	5	42	106
Dec-18	106	6	15	97
Jan-19	97	33	20	110
Feb-19	110	43	22	131
Mar-19	131	18	21	128
Apr-19	128	28	30	126
May-19	126	18	25	119
Jun-19	119	25	26	118
Jul-19	118	37	21	134
Aug-19	134	67	49	152
Sep-19	152	14	26	140
Oct-19	140	14	39	115
Nov-19	115	11	23	103
Dec-19	103	31	25	109
Jan-20	109	33	25	117
Feb-20	117	16	23	110
Mar-20	110	18	19	109
Apr-20	109	7	17	99
May-20	99	9	23	85
Jun-20	85	12	23	74
Jul-20	74	30	23	81
Aug-20	81	27	16	92

Inactive

Month	Total
Jan-15	47
Feb-15	13
Mar-15	18
Apr-15	29
May-15	73
Jun-15	126
Jul-15	90
Aug-15	6
Sep-15	7
Oct-15	21
Nov-15	25
Dec-15	35
Jan-16	42
Feb-16	17
Mar-16	19
Apr-16	38
May-16	63
Jun-16	150
Jul-16	60
Aug-16	14
Sep-16	6
Oct-16	12
Nov-16	27
Dec-16	59
Jan-17	34
Feb-17	16
Mar-17	24
Apr-17	50
May-17	89
Jun-17	169
Jul-17	90
Aug-17	6
Sep-17	10
Oct-17	24
Nov-17	26
Dec-17	40
Jan-18	47
Feb-18	14
Mar-18	8
Apr-18	50
May-18	73
Jun-18	194
Jul-18	67
Aug-18	17
Sep-18	3
Oct-18	13
Nov-18	15
Dec-18	38
Jan-19	52
Feb-19	15
Mar-19	16
Apr-19	30
May-19	58
Jun-19	221
Jul-19	123
Aug-19	9
Sep-19	11
Oct-19	20
Nov-19	26
Dec-19	73
Jan-20	32
Feb-20	15
Mar-20	6
Apr-20	17
May-20	88
Jun-20	234
Jul-20	116
Aug-20	7

Reinstatement

Month	Total
Jan-15	13
Feb-15	11
Mar-15	5
Apr-15	12
May-15	5
Jun-15	0
Jul-15	9
Aug-15	15
Sep-15	3
Oct-15	8
Nov-15	10
Dec-15	5
Jan-16	22
Feb-16	9
Mar-16	9
Apr-16	12
May-16	12
Jun-16	0
Jul-16	17
Aug-16	6
Sep-16	6
Oct-16	16
Nov-16	8
Dec-16	4
Jan-17	11
Feb-17	5
Mar-17	13
Apr-17	5
May-17	11
Jun-17	0
Jul-17	18
Aug-17	11
Sep-17	10
Oct-17	4
Nov-17	2
Dec-17	10
Jan-18	4
Feb-18	14
Mar-18	6
Apr-18	7
May-18	7
Jun-18	0
Jul-18	8
Aug-18	8
Sep-18	7
Oct-18	11
Nov-18	11
Dec-18	6
Jan-19	10
Feb-19	8
Mar-19	7
Apr-19	3
May-19	9
Jun-19	2
Jul-19	8
Aug-19	9
Sep-19	8
Oct-19	4
Nov-19	5
Dec-19	6
Jan-20	10
Feb-20	12
Mar-20	6
Apr-20	1
May-20	4
Jun-20	4
Jul-20	11
Aug-20	5

CPA - Retired

Month	Total
Jan-15	0
Feb-15	0
Mar-15	0
Apr-15	0
May-15	0
Jun-15	0
Jul-15	0
Aug-15	0
Sep-15	0
Oct-15	0
Nov-15	0
Dec-15	0
Jan-16	0
Feb-16	0
Mar-16	0
Apr-16	0
May-16	0
Jun-16	0
Jul-16	0
Aug-16	0
Sep-16	0
Oct-16	0
Nov-16	0
Dec-16	0
Jan-17	0
Feb-17	0
Mar-17	0
Apr-17	0
May-17	0
Jun-17	0
Jul-17	0
Aug-17	0
Sep-17	0
Oct-17	0
Nov-17	0
Dec-17	0
Jan-18	0
Feb-18	0
Mar-18	0
Apr-18	0
May-18	0
Jun-18	0
Jul-18	0
Aug-18	0
Sep-18	0
Oct-18	0
Nov-18	0
Dec-18	0
Jan-19	0
Feb-19	0
Mar-19	0
Apr-19	0
May-19	0
Jun-19	0
Jul-19	0
Aug-19	0
Sep-19	0
Oct-19	0
Nov-19	0
Dec-19	0
Jan-20	0
Feb-20	0
Mar-20	0
Apr-20	0
May-20	0
Jun-20	0
Jul-20	0
Aug-20	0

Candidate Eng

Month	Total
Jan-15	0
Feb-15	0
Mar-15	0
Apr-15	0
May-15	0
Jun-15	0
Jul-15	0
Aug-15	0
Sep-15	0
Oct-15	0
Nov-15	0
Dec-15	0
Jan-16	0
Feb-16	0
Mar-16	0
Apr-16	0
May-16	0
Jun-16	0
Jul-16	0
Aug-16	0
Sep-16	0
Oct-16	0
Nov-16	0
Dec-16	0
Jan-17	0
Feb-17	0
Mar-17	0
Apr-17	0
May-17	0
Jun-17	0
Jul-17	0
Aug-17	0
Sep-17	0
Oct-17	0
Nov-17	0
Dec-17	0
Jan-18	0
Feb-18	0
Mar-18	0
Apr-18	0
May-18	0
Jun-18	0
Jul-18	0
Aug-18	0
Sep-18	0
Oct-18	0
Nov-18	0
Dec-18	0
Jan-19	0
Feb-19	0
Mar-19	0
Apr-19	0
May-19	0
Jun-19	0
Jul-19	0
Aug-19	0
Sep-19	0
Oct-19	0
Nov-19	0
Dec-19	0
Jan-20	0
Feb-20	0
Mar-20	0
Apr-20	0
May-20	0
Jun-20	0
Jul-20	0
Aug-20	0

Exam Passes

Month	Total
Jan-15	0
Feb-15	0
Mar-15	0
Apr-15	0
May-15	0
Jun-15	0
Jul-15	0
Aug-15	0
Sep-15	0
Oct-15	0
Nov-15	0
Dec-15	0
Jan-16	0
Feb-16	0
Mar-16	0
Apr-16	0
May-16	0
Jun-16	0
Jul-16	0
Aug-16	0
Sep-16	0
Oct-16	0
Nov-16	0
Dec-16	0
Jan-17	0
Feb-17	0
Mar-17	0
Apr-17	0
May-17	0
Jun-17	0
Jul-17	0
Aug-17	0
Sep-17	0
Oct-17	0
Nov-17	0
Dec-17	0
Jan-18	0
Feb-18	0
Mar-18	0
Apr-18	0
May-18	0
Jun-18	0
Jul-18	0
Aug-18	0
Sep-18	0
Oct-18	0
Nov-18	0
Dec-18	0
Jan-19	0
Feb-19	0
Mar-19	0
Apr-19	0
May-19	0
Jun-19	0
Jul-19	0
Aug-19	0
Sep-19	0
Oct-19	0
Nov-19	0
Dec-19	0
Jan-20	0
Feb-20	0
Mar-20	0
Apr-20	0
May-20	40
Jun-20	35
Jul-20	43
Aug-20	58

Pathway

Month	Total
Jan-15	0
Feb-15	0
Mar-15	0
Apr-15	0
May-15	0
Jun-15	0
Jul-15	0
Aug-15	0
Sep-15	0
Oct-15	0
Nov-15	0
Dec-15	0
Jan-16	0
Feb-16	0
Mar-16	0
Apr-16	0
May-16	0
Jun-16	0
Jul-16	0
Aug-16	0
Sep-16	0
Oct-16	0
Nov-16	0
Dec-16	0
Jan-17	0
Feb-17	0
Mar-17	0
Apr-17	0
May-17	0
Jun-17	0
Jul-17	0
Aug-17	0
Sep-17	0
Oct-17	0
Nov-17	0
Dec-17	0
Jan-18	0
Feb-18	0
Mar-18	0
Apr-18	0
May-18	0
Jun-18	0
Jul-18	0
Aug-18	0
Sep-18	0
Oct-18	0
Nov-18	0
Dec-18	0
Jan-19	0
Feb-19	0
Mar-19	0
Apr-19	0
May-19	0
Jun-19	0
Jul-19	0
Aug-19	0
Sep-19	0
Oct-19	0
Nov-19	0
Dec-19	0
Jan-20	0
Feb-20	0
Mar-20	0
Apr-20	0
May-20	0
Jun-20	0
Jul-20	0
Aug-20	0

Exam Applications		
Month	Initial	Re-Exam
Sep-20	56	215
Oct-20	85	155
Nov-20	78	145
Dec-20	61	146
Jan-21	66	150
Feb-21	66	142
Mar-21	46	147
Apr-21	52	164
May-21	55	186
Jun-21	56	182
Jul-21	58	177
Aug-21	37	168
Sep-21	37	111
Oct-21	68	139
Nov-21	90	152
Dec-21	67	110
Jan-22	81	134
Feb-22	54	110
Mar-22	56	141
Apr-22	21	131
May-22	84	178
Jun-22	84	172
Jul-22	67	187
Aug-22	56	187
Sep-22	57	140
Oct-22	80	149
Nov-22	87	169
Dec-22	63	142
Jan-23	75	156
Feb-23	46	141
Mar-23	49	192
Apr-23	55	168
May-23	78	208
Jun-23	99	262
Jul-23	61	222
Aug-23	132	285
Sep-23	128	242
Oct-23	98	269
Nov-23	38	147
Dec-23	29	119
Jan-24	74	227
Feb-24	56	154
Mar-24	33	111
Apr-24	59	168
May-24	69	241
Jun-24	75	156
Jul-24	59	204
Aug-24	70	276
Sep-24	85	148
Oct-24	59	137
Nov-24	74	220
Dec-24	61	152
Jan-25	97	207
Feb-25	58	189
Mar-25	49	226
Apr-25	68	245
May-25	95	327
Jun-25	71	252
Jul-25	100	256
Aug-25	98	219
Sep-25	75	186
Oct-25	83	196
Nov-25	95	232
Dec-25	99	214
Jan-26	105	194
Feb-26	95	162
Mar-26	64	236
Apr-26	24	215

Certificate Applications		
Month	Original	Reciprocal
Sep-20	43	3
Oct-20	47	44
Nov-20	56	61
Dec-20	46	10
Jan-21	72	22
Feb-21	78	4
Mar-21	31	0
Apr-21	41	55
May-21	50	7
Jun-21	0	1
Jul-21	75	39
Aug-21	31	37
Sep-21	42	2
Oct-21	46	47
Nov-21	48	74
Dec-21	32	27
Jan-22	60	33
Feb-22	47	11
Mar-22	30	7
Apr-22	44	81
May-22	39	8
Jun-22	22	3
Jul-22	50	50
Aug-22	57	24
Sep-22	30	1
Oct-22	34	57
Nov-22	47	67
Dec-22	38	15
Jan-23	44	30
Feb-23	32	9
Mar-23	40	11
Apr-23	47	64
May-23	27	5
Jun-23	20	2
Jul-23	62	39
Aug-23	52	36
Sep-23	33	2
Oct-23	61	32
Nov-23	62	55
Dec-23	41	21
Jan-24	43	22
Feb-24	64	12
Mar-24	28	4
Apr-24	28	62
May-24	21	7
Jun-24	21	2
Jul-24	48	36
Aug-24	38	37
Sep-24	38	4
Oct-24	37	32
Nov-24	37	73
Dec-24	30	14
Jan-25	71	25
Feb-25	25	4
Mar-25	55	10
Apr-25	36	67
May-25	32	10
Jun-25	0	2
Jul-25	76	18
Aug-25	62	11
Sep-25	33	30
Oct-25	43	35
Nov-25	55	60
Dec-25	53	19
Jan-26	59	24
Feb-26	47	12
Mar-26	85	47
Apr-26	25	15

CPA Firm Registrations	
Month	Total
Sep-20	11
Oct-20	7
Nov-20	6
Dec-20	9
Jan-21	20
Feb-21	8
Mar-21	16
Apr-21	7
May-21	4
Jun-21	11
Jul-21	15
Aug-21	10
Sep-21	6
Oct-21	4
Nov-21	12
Dec-21	25
Jan-22	15
Feb-22	7
Mar-22	8
Apr-22	2
May-22	6
Jun-22	8
Jul-22	12
Aug-22	5
Sep-22	6
Oct-22	8
Nov-22	14
Dec-22	10
Jan-23	23
Feb-23	9
Mar-23	3
Apr-23	6
May-23	2
Jun-23	4
Jul-23	13
Aug-23	14
Sep-23	5
Oct-23	11
Nov-23	5
Dec-23	18
Jan-24	5
Feb-24	22
Mar-24	5
Apr-24	14
May-24	5
Jun-24	7
Jul-24	14
Aug-24	16
Sep-24	7
Oct-24	14
Nov-24	15
Dec-24	11
Jan-25	16
Feb-25	17
Mar-25	12
Apr-25	7
May-25	9
Jun-25	8
Jul-25	8
Aug-25	12
Sep-25	18
Oct-25	8
Nov-25	16
Dec-25	12
Jan-26	17
Feb-26	36
Mar-26	16
Apr-26	14

Professional Stds Cases				
Month	Begin Bal	Open	Closed	End Bal
Sep-20	92	13	17	88
Oct-20	88	17	12	93
Nov-20	93	10	24	79
Dec-20	79	13	12	80
Jan-21	80	21	19	82
Feb-21	82	12	27	67
Mar-21	67	29	17	79
Apr-21	79	9	23	65
May-21	65	8	4	69
Jun-21	69	37	17	89
Jul-21	89	18	21	86
Aug-21	86	18	18	86
Sep-21	86	13	35	64
Oct-21	64	19	17	66
Nov-21	66	21	14	73
Dec-21	73	11	9	75
Jan-22	75	31	18	88
Feb-22	88	33	29	92
Mar-22	92	38	23	107
Apr-22	107	21	38	90
May-22	90	21	19	92
Jun-22	92	35	15	112
Jul-22	112	25	19	118
Aug-22	118	35	21	132
Sep-22	132	24	21	135
Oct-22	135	24	12	147
Nov-22	147	7	19	135
Dec-22	135	23	33	125
Jan-23	125	14	22	117
Feb-23	117	12	21	108
Mar-23	108	41	25	124
Apr-23	124	22	30	116
May-23	116	9	20	105
Jun-23	105	12	16	101
Jul-23	101	25	36	90
Aug-23	90	38	21	107
Sep-23	107	11	20	98
Oct-23	98	9	25	82
Nov-23	82	18	13	87
Dec-23	87	15	15	87
Jan-24	87	11	15	83
Feb-24	83	19	22	80
Mar-24	80	17	9	88
Apr-24	88	23	16	95
May-24	95	15	13	97
Jun-24	97	16	15	98
Jul-24	98	18	31	85
Aug-24	85	10	16	79
Sep-24	79	71	31	119
Oct-24	119	20	35	104
Nov-24	104	5	23	86
Dec-24	86	13	12	87
Jan-25	87	14	21	80
Feb-25	80	17	10	87
Mar-25	87	21	14	94
Apr-25	94	19	17	96
May-25	96	14	11	99
Jun-25	99	13	18	94
Jul-25	94	49	21	122
Aug-25	122	47	43	126
Sep-25	126	10	49	87
Oct-25	87	10	19	78
Nov-25	78	8	6	80
Dec-25	80	7	11	76
Jan-26	76	15	13	78
Feb-26	78	17	14	81
Mar-26	81	23	22	82
Apr-26	82	18	13	87

Inactive	
Month	Total
Sep-20	6
Oct-20	13
Nov-20	21
Dec-20	55
Jan-21	53
Feb-21	9
Mar-21	21
Apr-21	23
May-21	54
Jun-21	281
Jul-21	105
Aug-21	18
Sep-21	10
Oct-21	21
Nov-21	29
Dec-21	59
Jan-22	69
Feb-22	19
Mar-22	32
Apr-22	30
May-22	67
Jun-22	309
Jul-22	98
Aug-22	14
Sep-22	7
Oct-22	9
Nov-22	25
Dec-22	52
Jan-23	78
Feb-23	18
Mar-23	19
Apr-23	49
May-23	114
Jun-23	227
Jul-23	98
Aug-23	21
Sep-23	9
Oct-23	19
Nov-23	15
Dec-23	45
Jan-24	45
Feb-24	15
Mar-24	18
Apr-24	39
May-24	107
Jun-24	183
Jul-24	139
Aug-24	7
Sep-24	12
Oct-24	13
Nov-24	19
Dec-24	74
Jan-25	32
Feb-25	24
Mar-25	28
Apr-25	45
May-25	99
Jun-25	246
Jul-25	115
Aug-25	7
Sep-25	11
Oct-25	11
Nov-25	22
Dec-25	53
Jan-26	32
Feb-26	15
Mar-26	28
Apr-26	78

Reinstatement	
Month	Total
Sep-20	5
Oct-20	4
Nov-20	6
Dec-20	5
Jan-21	7
Feb-21	14
Mar-21	6
Apr-21	6
May-21	1
Jun-21	0
Jul-21	13
Aug-21	2
Sep-21	4
Oct-21	7
Nov-21	6
Dec-21	7
Jan-22	6
Feb-22	6
Mar-22	5
Apr-22	8
May-22	6
Jun-22	3
Jul-22	12
Aug-22	8
Sep-22	6
Oct-22	5
Nov-22	5
Dec-22	5
Jan-23	7
Feb-23	3
Mar-23	4
Apr-23	8
May-23	3
Jun-23	2
Jul-23	15
Aug-23	3
Sep-23	2
Oct-23	8
Nov-23	3
Dec-23	4
Jan-24	14
Feb-24	7
Mar-24	5
Apr-24	5
May-24	3
Jun-24	1
Jul-24	18
Aug-24	3
Sep-24	5
Oct-24	5
Nov-24	6
Dec-24	4
Jan-25	6
Feb-25	4
Mar-25	8
Apr-25	2
May-25	4
Jun-25	0
Jul-25	11
Aug-25	9
Sep-25	5
Oct-25	4
Nov-25	8
Dec-25	6
Jan-26	8
Feb-26	10
Mar-26	16
Apr-26	2

CPA - Retired	
Month	Total
Sep-20	0
Oct-20	0
Nov-20	0
Dec-20	0
Jan-21	0
Feb-21	0
Mar-21	0
Apr-21	0
May-21	0
Jun-21	0
Jul-21	0
Aug-21	0
Sep-21	0
Oct-21	0
Nov-21	0
Dec-21	0
Jan-22	0
Feb-22	0
Mar-22	0
Apr-22	0
May-22	0
Jun-22	0
Jul-22	0
Aug-22	0
Sep-22	0
Oct-22	0
Nov-22	0
Dec-22	0
Jan-23	0
Feb-23	0
Mar-23	0
Apr-23	0
May-23	0
Jun-23	0
Jul-23	0
Aug-23	0
Sep-23	1
Oct-23	16
Nov-23	18
Dec-23	27
Jan-24	23
Feb-24	15
Mar-24	9
Apr-24	13
May-24	33
Jun-24	21
Jul-24	14
Aug-24	3
Sep-24	7
Oct-24	1
Nov-24	6
Dec-24	18
Jan-25	11
Feb-25	7
Mar-25	11
Apr-25	21
May-25	26
Jun-25	33
Jul-25	11
Aug-25	4
Sep-25	1
Oct-25	5
Nov-25	5
Dec-25	16
Jan-26	12
Feb-26	10
Mar-26	8
Apr-26	27

Candidate Eng	
Month	Total
Sep-20	0
Oct-20	0
Nov-20	0
Dec-20	0
Jan-21	0
Feb-21	0
Mar-21	0
Apr-21	0
May-21	0
Jun-21	0
Jul-21	0
Aug-21	0
Sep-21	0
Oct-21	0
Nov-21	0
Dec-21	0
Jan-22	0
Feb-22	0
Mar-22	0
Apr-22	0
May-22	0
Jun-22	0
Jul-22	0
Aug-22	15
Sep-22	130
Oct-22	139
Nov-22	53
Dec-22	0
Jan-23	0
Feb-23	70
Mar-23	61
Apr-23	74
May-23	0
Jun-23	27
Jul-23	0
Aug-23	10
Sep-23	67
Oct-23	281
Nov-23	37
Dec-23	0
Jan-24	46
Feb-24	77
Mar-24	0
Apr-24	20
May-24	0
Jun-24	0
Jul-24	65
Aug-24	61
Sep-24	75
Oct-24	113
Nov-24	0
Dec-24	0
Jan-25	15
Feb-25	85
Mar-25	0
Apr-25	82
May-25	0
Jun-25	30
Jul-25	0
Aug-25	70
Sep-25	146
Oct-25	129
Nov-25	77
Dec-25	0
Jan-26	0
Feb-26	110
Mar-26	15
Apr-26	121

Exam Passes	
Month	Total
Sep-20	71
Oct-20	40
Nov-20	53
Dec-20	89
Jan-21	29
Feb-21	18
Mar-21	32
Apr-21	15
May-21	32
Jun-21	48
Jul-21	49
Aug-21	35
Sep-21	55
Oct-21	32
Nov-21	39
Dec-21	52
Jan-22	19
Feb-22	19
Mar-22	25
Apr-22	12
May-22	26
Jun-22	46
Jul-22	29
Aug-22	51
Sep-22	51
Oct-22	30
Nov-22	36
Dec-22	48
Jan-23	35
Feb-23	21
Mar-23	32
Apr-23	13
May-23	31
Jun-23	68
Jul-23	43
Aug-23	49
Sep-23	72
Oct-23	41
Nov-23	35
Dec-23	86
Jan-24	8
Feb-24	18
Mar-24	30
Apr-24	9
May-24	21
Jun-24	68
Jul-24	34
Aug-24	30
Sep-24	65
Oct-24	32
Nov-24	11
Dec-24	55
Jan-25	42
Feb-25	16
Mar-25	36
Apr-25	52
May-25	40
Jun-25	143
Jul-25	58
Aug-25	32
Sep-25	31
Oct-25	84
Nov-25	23
Dec-25	56
Jan-26	52
Feb-26	16
Mar-26	21
Apr-26	42

Pathway	
Month	Total
Sep-20	0
Oct-20	0
Nov-20	0
Dec-20	0
Jan-21	0
Feb-21	0
Mar-21	0
Apr-21	0
May-21	0
Jun-21	0
Jul-21	0
Aug-21	0
Sep-21	0
Oct-21	0
Nov-21	0
Dec-21	0
Jan-22	0
Feb-22	0
Mar-22	0
Apr-22	0
May-22	0
Jun-22	0
Jul-22	0
Aug-22	0
Sep-22	0
Oct-22	0
Nov-22	0
Dec-22	0
Jan-23	0
Feb-23	0
Mar-23	0
Apr-23	0
May-23	0
Jun-23	0
Jul-23	0
Aug-23	0
Sep-23	0
Oct-23	0
Nov-23	0
Dec-23	0
Jan-24	0
Feb-24	0
Mar-24	0
Apr-24	0
May-24	0
Jun-24	0
Jul-24	0
Aug-24	0
Sep-24	0
Oct-24	0
Nov-24	0
Dec-24	0
Jan-25	0
Feb-25	0
Mar-25	0
Apr-25	0
May-25	0
Jun-25	0
Jul-25	0
Aug-25	0
Sep-25	0
Oct-25	0
Nov-25	0
Dec-25	0
Jan-26	1
Feb-26	5
Mar-26	12
Apr-26	2

Exam Applications		
Month	Initial	Re-Exam
May-26	122	286
Jun-26	101	329
Jul-26	81	295
Aug-26	54	252
Sep-26	0	0
Oct-26	0	0
Nov-26	0	0
Dec-26	0	0

Certificate Applications		
Month	Original	Reciprocal
May-26	10	12
Jun-26	3	3
Jul-26	90	60
Aug-26	76	27
Sep-26	0	0
Oct-26	0	0
Nov-26	0	0
Dec-26	0	0

CPA Firm Registrations	
Month	Total
May-26	8
Jun-26	6
Jul-26	21
Aug-26	24
Sep-26	0
Oct-26	0
Nov-26	0
Dec-26	0

Professional Stds Cases				
Month	Begin Bal	Open	Closed	End Bal
May-26	87	18	19	86
Jun-26	86	25	25	86
Jul-26	86	30	21	95
Aug-26	95	15	14	96
Sep-26	96	0	0	96
Oct-26	96	0	0	96
Nov-26	96	0	0	96
Dec-26	96	0	0	96

Inactive	
Month	Total
May-26	98
Jun-26	274
Jul-26	155
Aug-26	5
Sep-26	0
Oct-26	0
Nov-26	0
Dec-26	0

Reinstatement	
Month	Total
May-26	2
Jun-26	1
Jul-26	11
Aug-26	6
Sep-26	0
Oct-26	0
Nov-26	0
Dec-26	0

CPA - Retired	
Month	Total
May-26	22
Jun-26	43
Jul-26	14
Aug-26	4
Sep-26	0
Oct-26	0
Nov-26	0
Dec-26	0

Candidate Eng	
Month	Total
May-26	0
Jun-26	0
Jul-26	20
Aug-26	30
Sep-26	0
Oct-26	0
Nov-26	0
Dec-26	0

Exam Passes	
Month	Total
May-26	16
Jun-26	53
Jul-26	25
Aug-26	20
Sep-26	0
Oct-26	0
Nov-26	0
Dec-26	0

Pathway	
Month	Total
May-26	1
Jun-26	1
Jul-26	7
Aug-26	6
Sep-26	0
Oct-26	0
Nov-26	0
Dec-26	0

North Carolina State Board of Certified Public Accountant Examiners

Executive Staff Report

NASBA Events

<u>2026 NASBA Annual Meeting</u> – October 25-28, 2026, Litchfield Park, AZ

Meeting registrations and hotel accommodations are complete for all staff, Board members, and guests. The events begin on Sunday evening, October 25, at 6:00 pm and conclude on Wednesday, October 28, at 12:30 pm.

Campus Presentation Schedule – Fall 2026

October 1:	University of Mount Olive – Accounting Society
November 18:	Meredith College – Accounting Class

Lisa Hearne-Bogle Hits the Big 3-0!

September 1 marked a special milestone—Lisa Hearne-Bogle's 30th anniversary with the Board! As our Communications Officer, Lisa has a special talent for making all of us sound—and look—good! Through our newsletters, social media posts, and other communications, she helps ensure the Board always puts its best foot forward. Lisa's talents extend well beyond communications. On Board meeting days, her exceptional organizational skills and attention to detail bring a welcome sense of calm to the office. Thanks to Lisa, we can count on everything being organized so we are prepared for each meeting.

Outside of work, Lisa is a devoted supporter of all things Wolfpack and enjoys making memories with her husband, family, friends, and her two spoiled pups, Mollie and Piper. As a breast cancer survivor, she is passionate about supporting fundraising events and activities that benefit breast cancer causes. And if you happen to have a good—or wonderfully bad—dad joke, you've found your audience: Lisa is always ready for a laugh!

Jeffrey Tankard Celebrates Five Years

Exactly 25 years after Lisa joined the Board, Jeffrey joined us in our Professional Standards Division. As a Professional Standards Specialist, Jeffrey plays an important role in the Board's complaint and compliance process. He handles third-party complaints and CPE cases, monitors cases to ensure timely responses from CPAs and complainants, gathers information from the parties involved, and prepares case summaries for the Professional Standards Committee's review. His work helps keep cases organized and moving through the process from start to finish.

Outside of work, Jeffrey enjoys spending time with friends, catching up on his favorite TV and streaming shows, going to the movies, and listening to music. He's also a fan of dining out—with local restaurants winning out over chains whenever possible. Jeffrey enjoys getting out on the road for a good road trip, hitting the trails for a hike, and spending time with his parents in the Wilmington area.

Sunday, October 25, 2026

8:00 AM - 1:00 PM	**Annual Golf Tournament**
1:00 - 2:00 PM	**Lunch (Golfers)**
2:00 - 4:00 PM	**Registration**
4:00 - 5:30 PM	**CPT Ethics Workshop**
6:00 - 8:00 PM	**Welcome Reception & Dinner**

Monday, October 26, 2026

7:50 - 8:50 AM	**Breakfast (All Welcome)**
9:00 – 12:15 PM	**OPENING PLENARY SESSION**
9:00 - 9:15 AM	**Welcome to Litchfield Park**
9:15 - 9:30 AM	**Call to Order and Introductions**
9:30 - 10:15 AM	**CPE Task Force Update**
10:15 – 10:30 AM	**A Year in Review: Report from NASBA Chair**
10:30 - 11:00 AM	**BREAK**
11:00 - 11:15 AM	**The Latest Developments from the AICPA: A Report from the AICPA Chair**
11:15 AM - 12:15 PM	**The NASBA Diagnostic: Findings and Directions**
12:15 - 1:45 PM	**ATTENDEE LUNCHEON WITH KEYNOTE SPEAKER**
2:00 – 4:30 PM	**AFTERNOON PLENARY SESSION**
2:00 - 2:40 PM	**Private Equity**
2:40 - 3:10 PM	**ARPL Roundtable Discussion**
3:10 – 3:40 PM	**BREAK**
3:40 – 4:30 PM	**An International Update**
4:30 PM	**RECESS**

Tuesday, October 27, 2026

7:45 - 8:15 AM	Great Lakes Regional Breakout Breakfast Central Regional Breakout Breakfast Southwest Regional Breakout Breakfast Mountain Regional Breakout Breakfast Pacific Regional Breakout Breakfast Southeast Regional Breakout Breakfast Middle Atlantic Regional Breakout Breakfast Northeast Regional Breakout Breakfast
8:15 - 9:45 AM	Regional Breakout Meetings
8:15 - 9:45 AM	Breakfast for Other Attendees
10:00 AM – 12:00 PM	**MORNING PLENARY SESSION**
10:00 - 11:25 AM	Annual Business Meeting Minutes of the 118th Annual Meeting NASBA Awards Election of NASBA Board Members Bylaws Committee Report Administration & Finance Committee Report Audit Committee Report
11: 25 AM - 12:00 PM	The State of NASBA
12:00 - 12:30 PM	First Meeting of 2026-2027 NASBA Board of Directors
12:00 - 1:15 PM	**ATTENDEE LUNCHEON**
1:30 – 4:45 PM	**AFTERNOON PLENARY SESSION**
1:30 - 2:00 PM	Inaugural Presentations Acknowledgements & Gratitude Inaugural Address
2:00 - 2:30 PM	Legal Update
2:30 - 3:15 PM	FARB & Artificial Intelligence
3:15 - 3:45 PM	**BREAK**

Tuesday, October 27, 2026 continued

3:45 - 4:15 PM	**The CPA Exam: A Report on Progress**
4:15 - 4:45 PM	**Growth in Ethics: A Report from the NASBA Center for the Public Trust**
4:45 PM	**RECESS**
6:00 PM	**Evening Celebration (Phoenix Raceway)**

Wednesday, October 28, 2026

7:45 - 8:00 AM	**State Board President & Chair Breakfast**
7:45 - 8:00 AM	**Executive Director & State Board Staff Breakfast**
8:00 - 9:00 AM	**State Board President & Chair Meeting**
8:00 - 9:00 AM	**Executive Director & State Board Staff Meeting**
8:00 - 10:00 AM	**Breakfast (All Welcome)**
9:05 - 10:20 AM	**Jurisdictional Breakouts**

Large Jurisdictions: CA, FL, IL, MI, NJ, NY, OH, PA, TX, VA
Medium Jurisdictions: AL, AZ, CO, CT, GA, IN, KS, MA, MD, MN, MO, NC, TN, WA, WI
Small Jurisdictions: AK, AR, CNMI, DC, DE, GU, HI, IA, ID, KY, LA, ME, MS, MT, ND, NE, NH, NM, NV, OK, OR, PR, RI, SC, SD, UT, VI, VT, WV, WY

10:30 AM – 12:30 PM MORNING PLENARY SESSION

10:30 - 11:30 AM	**SOC2 Panel**
11:30 AM - 12:00 PM	**NASBA Accounting Education Research Grant Recipients: A Report of Their Findings**
12:00 – 12:15 PM	**Relying on the CPA Exam: A Report from the CPA Examination Review Board**
12:15 – 12:20 PM	**2026 Annual Meeting Closing Remarks Invitation to 2027 Annual**
12:20 PM	**Final Recap**
12:30 PM	**ADJOURN**

Sunday, October 25, 2026

8:00 AM - 1:00 PM	**Annual Golf Tournament**
1:00 - 2:00 PM	**Lunch (Golfers)**
2:00 - 4:00 PM	**Registration**
4:00 - 5:30 PM	**CPT Ethics Workshop**
6:00 - 8:00 PM	**Welcome Reception & Dinner**

Monday, October 26, 2026

7:50 - 8:50 AM	**Breakfast (All Welcome)**
9:00 – 12:15 PM	**OPENING PLENARY SESSION**
9:00 - 9:15 AM	**Welcome to Litchfield Park**
9:15 - 9:30 AM	**Call to Order and Introductions**
9:30 - 10:15 AM	**CPE Task Force Update**
10:15 – 10:30 AM	**A Year in Review: Report from NASBA Chair**
10:30 - 11:00 AM	**BREAK**
11:00 - 11:15 AM	**The Latest Developments from the AICPA: A Report from the AICPA Chair**
11:15 AM - 12:15 PM	**The NASBA Diagnostic: Findings and Directions**
12:15 - 1:45 PM	**ATTENDEE LUNCHEON WITH KEYNOTE SPEAKER**
2:00 – 4:30 PM	**AFTERNOON PLENARY SESSION**
2:00 - 2:40 PM	**Private Equity**
2:40 - 3:10 PM	**ARPL Roundtable Discussion**
3:10 – 3:40 PM	**BREAK**
3:40 – 4:30 PM	**An International Update**
4:30 PM	**RECESS**

Tuesday, October 27, 2026

7:45 - 8:15 AM	Great Lakes Regional Breakout Breakfast Central Regional Breakout Breakfast Southwest Regional Breakout Breakfast Mountain Regional Breakout Breakfast Pacific Regional Breakout Breakfast Southeast Regional Breakout Breakfast Middle Atlantic Regional Breakout Breakfast Northeast Regional Breakout Breakfast
8:15 - 9:45 AM	Regional Breakout Meetings
8:15 - 9:45 AM	Breakfast for Other Attendees
10:00 AM – 12:00 PM	**MORNING PLENARY SESSION**
10:00 - 11:25 AM	Annual Business Meeting Minutes of the 118th Annual Meeting NASBA Awards Election of NASBA Board Members Bylaws Committee Report Administration & Finance Committee Report Audit Committee Report
11: 25 AM - 12:00 PM	The State of NASBA
12:00 - 12:30 PM	First Meeting of 2026-2027 NASBA Board of Directors
12:00 - 1:15 PM	**ATTENDEE LUNCHEON**
1:30 – 4:45 PM	**AFTERNOON PLENARY SESSION**
1:30 - 2:00 PM	Inaugural Presentations Acknowledgements & Gratitude Inaugural Address
2:00 - 2:30 PM	Legal Update
2:30 - 3:15 PM	FARB & Artificial Intelligence
3:15 - 3:45 PM	**BREAK**

TENTATIVE

Tuesday, October 27, 2026 continued

3:45 - 4:15 PM	**The CPA Exam: A Report on Progress**
4:15 - 4:45 PM	**Growth in Ethics: A Report from the NASBA Center for the Public Trust**
4:45 PM	**RECESS**
6:00 PM	**Evening Celebration (Phoenix Raceway)**

Wednesday, October 28, 2026

7:45 - 8:00 AM	**State Board President & Chair Breakfast**
7:45 - 8:00 AM	**Executive Director & State Board Staff Breakfast**
8:00 - 9:00 AM	**State Board President & Chair Meeting**
8:00 - 9:00 AM	**Executive Director & State Board Staff Meeting**
8:00 - 10:00 AM	**Breakfast (All Welcome)**
9:05 - 10:20 AM	**Jurisdictional Breakouts**

Large Jurisdictions: CA, FL, IL, MI, NJ, NY, OH, PA, TX, VA
Medium Jurisdictions: AL, AZ, CO, CT, GA, IN, KS, MA, MD, MN, MO, NC, TN, WA, WI
Small Jurisdictions: AK, AR, CNMI, DC, DE, GU, HI, IA, ID, KY, LA, ME, MS, MT, ND, NE, NH, NM, NV, OK, OR, PR, RI, SC, SD, UT, VI, VT, WV, WY

10:30 AM – 12:30 PM	**MORNING PLENARY SESSION**
10:30 - 11:30 AM	**SOC2 Panel**
11:30 AM - 12:00 PM	**NASBA Accounting Education Research Grant Recipients: A Report of Their Findings**
12:00 – 12:15 PM	**Relying on the CPA Exam: A Report from the CPA Examination Review Board**
12:15 – 12:20 PM	**2026 Annual Meeting Closing Remarks Invitation to 2027 Annual**
12:20 PM	**Final Recap**
12:30 PM	**ADJOURN**

North Carolina State Board of Certified Public Accountant Examiners

Proposed 2027 Board Meetings

Day of Week	Date	Time	Event	Location
Wednesday	January 20	10 a.m.	Board Meeting	Raleigh
Monday	February 22	10 a.m.	Board Meeting	Raleigh
Monday	March 22	10 a.m.	Board Meeting	Raleigh
Monday	April 19	10 a.m.	Board Meeting	Raleigh
Monday	May 17	10 a.m.	Board Meeting	Raleigh
Monday	June 21	10 a.m.	Board Meeting	Raleigh
Monday	July 19	10 a.m.	Board Meeting	Raleigh
Monday	August 23	10 a.m.	Board Meeting	Raleigh
Wednesday	September 20	10 a.m.	Board Meeting	Raleigh
Monday	October 18	10 a.m.	Board Meeting	Raleigh
Monday	November 15	10 a.m.	Board Meeting	Raleigh
Monday	December 13	10 a.m.	Board Meeting	Raleigh

Changes will be published on the Board's website, nccpaboard.gov.

09/01/2026

North Carolina State Board of Certified Public Accountant Examiners

Recognition of NC CPA Licensure Milestones
September 2026

Name	Years of NC CPA Licensure
John Delyott Adams, #2798	60
James Edward Neal, #2807	60
William Paul Brown, #8141	54
Michael John Magruder, #6855	54
Robert Lee Page, #6833	54
Edmund John Piaski Jr., #6851	54
James Ronald Padrick, #7434	53
Anselm Christian H. Staack, #7416	53
Barry Keith Cummins, #7975	52
Kent Lyle Dewey, #7976	52
James Arthur Lee, #7995	52
Dan Eldridge Minor, #8149	52
Steven Dale Scarboro, #7987	52
Joseph Washington Chandler III, #9501	50
Stephen Wiles Dixon, #9520	50
Robert Lewis Harvey, #9504	50
Alan Sanford Livingston, #9516	50
Elton Caron Parker Jr., #9498	50