North Carolina State Board of Certified Public Accountant Examiners

Public Session Agenda
10:00 a.m.
November 16, 2026

I. Administrative Items

A. Call to Order and Determination of Quorum

1. **Conflict of Interest Disclosure**: *Under North Carolina General Statute 138A-15(e), every Board member must avoid conflicts of interest and the appearance of conflicts. Does any Board member have a known conflict of interest or appearance of conflict regarding any matter coming before the Board today? If so, please identify the conflict or appearance of conflict and abstain from participating in that matter.*

B. Welcome and Introduction of Guests

C. Approval of Agenda **(ACTION)**

D. Minutes **(ACTION)**

E. Financial/Budgetary Items

1. October 2026 Financial Statements **(ACTION)**
2. Letter from Thomas, Szwed & Christy re Wells Fargo Advisors Financial Network **(FYI)**

II. Legislative and Rulemaking Items

III. National Organization Items

A. NASBA's *Proposal to Recognize Accreditation Through the US Department of Education's Database of Accredited Postsecondary Institutions and Programs (DAPIP)* **(FYI)**

B. NASBA Annual Meeting Debrief **(FYI)**

C. NASBA Committee Updates **(FYI)**

D. Proposed AICPA Professional Ethics Executive Committee Guidance on Alternative Practice Structures and Private Equity Investment **(FYI)**

IV. State and Local Organization Items

A. Evaluation of Statement of Economic Interest Filed by Bernita W. Demery, CPA **(ACTION)**

V. Committee Reports

A. Professional Standards Committee **(ACTION)**

B. Professional Education and Applications Committee **(ACTION)**

C. Audit Committee **(ACTION)**

VI. Executive Staff and Legal Counsel Report

A. Operational Metrics **(FYI)**

B. Executive Staff Report **(FYI)**

VII. Recognition of NC CPA Licensure Milestones

VIII. Public Comments

IX. Resolution

A. Kecia Williams Smith, Ph.D., CPA

X. Closed Session

XI. Adjournment

North Carolina State Board of Certified Public Accountant Examiners

PUBLIC SESSION MINUTES
October 19, 2026

BOARD MEMBERS IN ATTENDANCE: Jodi K. Kruse, CPA, President; D. Michael (Mickey) Payseur, CPA, Vice President; Ulysses Taylor, CPA, Esq., Secretary-Treasurer; James T. Ahler, CAE; Tammy F. Coley, CPA; and Maria M. Lynch, Esq.; were present. Kecia Williams Smith, Ph.D., CPA, participated via Webex.

BOARD STAFF IN ATTENDANCE: David R. Nance, CPA, Executive Director; S. Lynne Sanders, CPA, Deputy Director; Frank Trainor, Esq., Staff Attorney; Lisa Hearne-Bogle, Communications Officer; and Vanessia Willett, Administrative Specialist.

OTHERS IN ATTENDANCE: Noel L. Allen, Esq., Board Legal Counsel; J. Colby Daughtry, CPA; Bernita W. Demery, CPA; Will Edmondson, Advocacy and Outreach Coordinator, NCACPA; James Neal, CPA; Betty Ward; Ralph Ward, CPA; and Felix Cepeda, Jr., Raleigh Police Department.

CALL TO ORDER: Ms. Kruse called the meeting to order at 10:00 a.m. and stated that with seven Board members in attendance, a quorum was present.

CONFLICT OF INTEREST: No Board member reported an actual or potential conflict of interest regarding any matter before the Board at this meeting.

APPROVAL OF AGENDA: Mr. Ahler moved to approve the agenda, and Mr. Taylor seconded the motion. The motion passed with seven votes in favor, and none opposed.

MINUTES: Ms. Taylor moved to approve the September 23, 2026, meeting minutes, and Mr. Ahler seconded the motion. The motion passed with seven votes in favor, and none opposed.

FINANCIAL AND BUDGETARY ITEMS: Mr. Payseur moved to approve the September 2026 financial statements, and Ms. Coley seconded the motion. The motion passed with seven votes in favor and none opposed.

Mr. Nance informed the Board that although four firms expressed interest in responding to the Board's Request for Proposals for Audit Services, only two submitted the required information by the October 16, 2026, deadline. He stated that the Audit Committee would review the submissions and present its recommendation to the Board in November for a vote.

NATIONAL ORGANIZATION ITEMS: Mr. Ahler moved to approve the revised proposed changes to NASBA's bylaws, and Mr. Payseur seconded the motion. The motion passed with seven votes in favor and none opposed. Mr. Nance stated that Ms. Kruse, as Board President, would serve as the Board's voting member on this matter at NASBA's annual meeting.

Mr. Payseur stated that he did not have an update from the NASBA CPE Committee but reported that he had been reappointed to the Committee for 2026-2027. Mr. Ahler stated that he had been appointed to the NASBA Peer Review Committee, and Mr. Nance stated that he had been

appointed to the NASBA Executive Directors Committee. Ms. Sanders said she would continue as a member of the CPE Standard Working Group.

Mr. Nance noted that in late October or early November, the AICPA and NASBA will begin informing Exam candidates about the testing blackout periods and score holds that will take effect in July 2027 due to changes to Exam technology. He stated that the Board will share this information on its website and social media and publish it in the newsletter.

PROFESSIONAL STANDARDS COMMITTEE REPORT: The Board approved, with seven votes in favor and none opposed, the following Committee recommendation presented by Mr. Payseur:

Case No. C2026180 – Dennis Lee Anderson - Approval of the Signed Consent Order (Appendix I).

Mr. Payseur stated that the Committee provided guidance to the staff on seven items.

PROFESSIONAL EDUCATION AND APPLICATIONS COMMITTEE REPORT: The Board approved, with five votes in favor and none opposed, the following Committee recommendations presented by Dr. Smith:

Application for Original CPA Certificate - Approve the following applications for original North Carolina CPA licensure:

Mason Riley Adamof
Kunika Aggarwal
Christopher Tavian Alesso
Philip Gavin Andrews
Hannah Franklynn Augsbach Lamma
Mikaela Erika Austin
Jesús Rene Barrera Mejía
Jonathan Eugene Benthall
William Smith Brewer
Lewis Harley Buckland
Kollin Russell Burden
Andrew Christopher Butterfield
Zachary Austin Callicutt
Brandon Anthony Carter
Xavier Latae Chester
Samuel Haddon Childers
Samuel William Clerc
John Lawrence Coleman
Madison Nicole Currin
Grace Ellen Danon
Jack Albert Davison
Devin William Eason
Katherine Isabelle Faris
Andrew Joseph Gosnell
Daniel Chapman Griffin
Luke Cary Hanson
Austin Reed Harris
Kristen Jean Hausman
Carley Mae Hazelton
Ryan Michael Hoag
David Leeman Holmes II
Moira Bridget Houston
Mason Wei-Houng Hudnall
Matthew Dylan Johnson
Wagid Kassim
Ryan Robert Kennedy
Erik Kristian Kolvereid
Aaron Thomas Lamb
Wilson Gehrett Lohmann
Samuel Gray Macy
Mason McMichael
Carter William Morgan
Carter Alexander Morris
David Winston Murphy
Ethan Michael Nardi
Kathryn Taylor Ohme
Shatonia Slincyia Oliver
Hope Dawn Page

Colette Louise Pampu
Meagan Elizabeth Plant-Perez
Katherine Ann Potter
Anna Gabrielle Queen
Ashley Caroline Rhoades
Tucker Daniel Roberson
James Conley Snavely
Neal Cousineau Spencer
Marc Lee Stallknecht
Margaret Belle Stichter
Ashley Emma Wagner
Rahel Anna-Rose Ware
Lily Ann Wuebker

Application for Temporary Permit - Approve the following temporary permit approved by the Deputy Director:

Kent Seaman T15787

Application for Reciprocal CPA Certificate - Approve the following applications for reciprocal CPA certification:

Rashmi Bangera
Sylvia Garcia
Elise Black Gredvig
Alan C Jackson
Carter Lane Jackson
Raechel Leann Jordan
Richard Jung
Conor Kelleher
Alyssa Knych
Kevin Krug
Mackenzie Joseph Mapes
Robert Lloyd Mogren II
Kathy Perkins
Andrew Pfeifer
Monica Rader
Shwetha Ramachandran
Caroline Reynolds
Olga Roberts
Bennett William Rowan
Kristopher Rymer
Amy Schutte
Meredith Power Sykes
David John Williams
Daniel Armand Zinner

Application for Reinstatement of CPA Certificate - Approve the following applications for CPA certificate reinstatement:

John Brijeski #46217
Joanne Nixon Jones #30086
Kyle Brandon Richardson #42666
ShaQuita Rekia Smith #47239
Margaret A. Szewczyk #35966

Applications for Uniform CPA Exam - Approve the following applications to sit for the Uniform CPA Exam as a North Carolina candidate:

Filimon Abreha
Stephanie Acevedo-Tenorio
Lauren Adiletta
Robert Adomaites
Christine Ann Allen
Yesmine Alston
Tariq Ansari
Laken Appleby
Phu Aung
Joseph Badalamenti
Brandon Bagley
Ronald Baker
Jennifer Barber
João Barboza Filho

John Batten
Stephen Baum
Ian Best
Avyukth Bhattu
Landry Billingsley
Rodney Bizzell
Anna Blackburn
Henry Blake
Sean Bolembach
Jacqueline Boney
Chloe Borchers
Hunter Browe
Ethan Brunelli
Thang Jeffrey Bui
Mylena Cairrikier
Amanda Campbell
Christina Canty
Christopher Carter
Samantha Chavis
Courtney Childers
Brendan Clark
Sydney Clark
Paige Cleary
Deborah Clodfelter
Justin Colling
Dane Coltrane
Dylan Coltrane
Carson Conklin
Rebecca Conti
Daniel Cooper
Carrie Corriher
Ruth Crawford
Hiroki Cruz
Christopher Cunningham
Erin Curtin
Martin D'Amore
Willis Davenport
Jasmine David
Joshua Davies
Amy Davis
Leland Davis
Sophia Davis
Jeb Dawson
Edmond DeAngelis
Wyatt Decanter
Alicia Desjardins
Wei Ding
Ryan Donahue
Avery Dorsett
Jake Drum
Marissa Dudley
Amari Earl
Aaron Eller
Marcus Espeland
Matthew Eugene
Jackson Ferrell
Antonio Florence
Rachel Foltz
Holly Forester
Keristen Franklin
Jake Freudenheim
Shanaya Fribbley
Krystal Frizzell
David Gabrick
Mirabella Gagea
Robert Garbarz
Amanda Gardner
Brandi Geary
Sydney George
Brett Gibson
Aleah Godwin
Elizabeth Goodwin
Paul Griffin
Tiana Guinn
Caroline Gunning
Dixon Guthrie
Gregory Hales
Laura Hamilton
Madison Hanan
Angela Hardy
Taylor Harkey
Matthew Harrelson
Joy Harris
Rayquan Harris
Paige Harvey
Syun Hasebe
Moses Hawks
McKenna Hefta
Sophie Heinan
Ethan Herring
Liam Hickey
Christina Hicks

Emily Hicks
Dallas Hill
Stephen Hill
Alexia Hillary
Jacob Hines
Tiana Hooker
Lacey Hudson
Rose Hudson
Walker Huffman
Kylee Hynes
Keno Ivri Ivri
Chinyere Iwuchukwu
David Jackson
Artanzia Jackson Yates
Ryan James
Grant Jeffries
Crystal Johnson
Jamia Johnson
Xaria Johnson
Alicia Jones
Haley Jones
Tyrese Julius
Ravin Kantesaria
Sevcan Karahan
Kyle Kaufman
Daniel Kelly
Hamza Khalid
Amy Kidder
Nathan Kidder
Dainah Kilburn
Savannah Kilmartin
Jin Kyu Kim
Min Jeong Kim
John King
Bradford Kirkland
Daniel Knott
Samantha Kofler
Brandy Kress
Jeremy Krider
Mackenzie Kuzy
Katherine Lam
Aaron Lamar
Emma Lawson
Eston Lee
Nicolas Lievano
Erica Lightfoot
Cassie Lloyd
Cora Long
Katrina Lorence
Cole Lucas
Abigail Lux
Jordan Malik
Mingfei Man
Britton Mathews
Nicholas Matthews
Austin Mazankowski
Christian McCaffrey
Jennifer McClamroch
Charles McCorkle
Macy McDaniel
Anthony McDermott
Brady McElheny
Ann McGovern
James McLawhorn
Caroline McMullan
Delaney McNew
Malik Medley
Lauren Mercer
Lauren Miller-Holman
Charles Mitchum
Ismail Mohamed
Leanne Morrow
Rachael Murray
Martina Muzzolon
Grant Myers
Callie Neff
David Neyland
Margaret Nichols
Beni Gabriel Niyonzima
Ansley O'Keefe
Amelia Oliver
Maryna Onyshchenko
Edna Orellana
Manuel Ortiz
Luis Ortiz-González
Jordan Osgood
Ezra Otterburn
Brendan Outlaw
Jessica Outlaw
Aaron Owens
James Owens
Corey Oxendine

Jennifer Pages
Nicholas Parker
Zhanna Parker
Chloe Parris
Chrissie Parsons
Khushi Patel
Ritika Patel
Utsav Patel
Cole Pearce
Jared Pelofsky
Kayla Perez
Madison Peters
John Phillips
Sadie Phipps
Abigail Pierce
Danielle Pilon
Alexa Plate
Jessica Plumb
Elizabeth Potyraj
Blaire Powell
Kennlynn Pressley
James Privette
Mansi Pusalkar
Hannah Ramsey
Marly Randleman
Anthony Recinos Argueta
Vida Reese
Hanna Respess
Joshua Reynolds
Charles Rich
Robert Riggs
Nicholas Rinaldi
Candace Ring
Lawonder Roberts
Duncan Robertson
Alexander Robinson
Tom Rubinacci
Daniel Ruiz Santiago
Lane Russell
George Saffo
Ibrahem Samara
Quasha Sanders
Yeltsin Santana Sanchez
Hurley Schrader
Cierra Sellers
Rachel Seran
Lizbeth Serna
Joshua Shelton
Aubrey Sherrod
Christina Shvidrik
Yessica Sierra Andino
Paul Silverstein
Harvir Singh
Connor Smith
Juliana Snoke
Samuel Spigarelli
Philip Spotts
Dylan Spurlin
Natalie Stanley
David Stephens
Briana Stevens
Shamiyah Stevens-Charles
Marcus Stewart
Mary Stockell
Gabriella Strachan
Ross Strickland
Anna Teets
Noah Tessau
Steven Testa
Matthew Thompson
Nicholas Thompson
Austin Tingen
Douglas Toledo
Verral Tubman
Cequon Tyson
Segilola Udofia
Jeremy Urso
Michelle Van
Kayla Vanderkamp
Eric Vanderlaan
Mai Vang
Timothy Vaughn
Ray Rose Velazco
Rodrigo Vieira Campos
Jakie Vong
Kristin Wagoner
Natalie Walton
Luke Washburn
Charles Watson
Dolan Weaver
Nathaniel Webb
Todd Welton

Seth Wenger
Brent Wesolowski
Matthew White
Patricia Whitted
Carter Wilbanks
Meghan Willard
A'shia Williamson
Caroline Wilson
Gina Winston
Khendra Witt
Bray Woodard
Kendel Woods
Danielle Wren
Efrem Yates
Neftali Zelaya

CPA Firm Registration - Approve the following professional limited liability company firm registrations, as approved by the Executive Director:

AL ISSA CPA, PLLC
Snipes Tax & Business Advisors PLLC

CPA Firm Registration (Late Renewal) - The firms listed below renewed their registrations less than 60 days after the January 1, 2026, firm renewal deadline. The Committee approved staff's recommendation to refer the firms to the Professional Standards Committee:

Betha Obange, CPA PLLC – Firm Certificate #31001
C. Bryan McNeese, CPA – Firm Certificate #30909
Curtis J. Mathews, CPA PC – Firm Certificate #643
Gary D. Morgan, CPA, P.A. – Firm Certificate #14844

Score Extension Requests – The Committee denied requests from two individuals to extend the credit expiration dates for sections of the CPA Exam beyond the allowable window.

EXECUTIVE STAFF AND LEGAL COUNSEL REPORT: The Board reviewed the September 2026 operational metrics and the October 2026 Executive Staff Report.

Mr. Ahler moved to approve the proposed 2027 meeting dates, and Mr. Taylor seconded the motion. The motion passed with seven votes in favor and none opposed. (Appendix II)

RECOGNITION OF NC CPA LICENSURE MILESTONES: Ms. Kruse presented Mr. Neal with a Certificate of Recognition for achieving 60 years of North Carolina CPA licensure in September 2026. She also presented Mr. Daughtry and Mr. Ward with Certificates of Recognition for achieving 50 years of North Carolina CPA licensure in August 2026.

Ms. Kruse directed the staff to send a Certificate of Recognition to the following individuals who have held an active North Carolina CPA license for 50 or more years as of October 2026:

Name	Years of NC CPA Licensure
Howard Arthur Goldklang, #3603	57
Thomas Lee Codington, #4621	55
Claude Carmack, #7537	53
David Bruce Post, #7508	53
Robert Lee Anderson, #9675	50

OATH OF OFFICE: Ms. Kruse administered the Oath of Office to Ms. Demery and welcomed her back to the Board. (Appendix III)

ADJOURNMENT: Ms. Demery moved to adjourn the meeting at 10:55 a.m., and Mr. Ahler seconded the motion. The motion passed with seven votes in favor and none opposed.

Respectfully submitted:

David R. Nance, CPA
Executive Director

Attested to by:

Jodi K. Kruse, CPA
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #C2026180

IN THE MATTER OF:
Dennis Lee Anderson, CPA, #42608
Respondent

ORDER

THIS MATTER having come before the Board with a quorum present, and having been consented to by the Respondent, the Board finds and orders as follows:

1. Dennis Lee Anderson, CPA (Hereinafter "Mr. Anderson"), is the holder of a certificate as a Certified Public Accountant in North Carolina.

2. Mr. Anderson failed to timely renew the annual firm registration for Anderson Certified Public Accountant, PC, in accordance with provisions as required by N. C. Gen. Stat. §93-12 (7b) and 21 NCAC 08J .0108 (b) and (g), and 08N .0213.

3. Pursuant to 21 NCAC 08J .0111(1), because Mr. Anderson's infraction was for a period of more than one hundred twenty (120) days, the appropriate penalty is five hundred dollars ($500).

4. Mr. Anderson has paid his civil penalty and consents to the entry of this Order and has waived any right to a hearing.

5. The Board members present, representing a quorum of the Board, have unanimously decided to accept Mr. Anderson's payment as full resolution of the aforementioned rules violation.

This the 19 (Day) day of October (Month), 2026 (Year).

NORTH CAROLINA STATE BOARD OF CERTIFIED PUBLIC ACCOUNTANT EXAMINERS

BY: Jodi K. Vause
Board President

North Carolina State Board of Certified Public Accountant Examiners

2027 Board Meetings

Day of Week	Date	Time	Event	Location
Wednesday	January 20	10 a.m.	Board Meeting	Raleigh
Monday	February 22	10 a.m.	Board Meeting	Raleigh
Monday	March 22	10 a.m.	Board Meeting	Raleigh
Monday	April 19	10 a.m.	Board Meeting	Raleigh
Monday	May 17	10 a.m.	Board Meeting	Raleigh
Monday	June 21	10 a.m.	Board Meeting	Raleigh
Monday	July 19	10 a.m.	Board Meeting	Raleigh
Monday	August 23	10 a.m.	Board Meeting	Raleigh
Wednesday	September 20	10 a.m.	Board Meeting	Raleigh
Monday	October 18	10 a.m.	Board Meeting	Raleigh
Monday	November 15	10 a.m.	Board Meeting	Raleigh
Monday	December 13	10 a.m.	Board Meeting	Raleigh

Changes will be published on the Board's website, nccpaboard.gov.

Approved 10/19/2026

STATE OF NORTH CAROLINA
OFFICE OF THE GOVERNOR

JOSH STEIN
GOVERNOR

I, Bernita W. Demery, do solemnly swear (affirm) that I will support the Constitution of the United States.

I, Bernita W. Demery, do solemnly swear (affirm) that I will be faithful and bear true allegiance to the State of North Carolina, and to the constitutional powers and authorities which are or may be established for the government thereof; and that I will endeavor to support, maintain and defend the Constitution of said state, not inconsistent with the Constitution of the United States.

I, Bernita W. Demery, do solemnly swear (affirm) that I will well and truly execute the duties of my office as a member of the North Carolina State Board of Certified Public Accountant Examiners according to the best of my skill and ability, according to law, so help me God.

Bernita W. Demery
Bernita W. Demery

Wake County, NC

Sworn to and subscribed before me, this

the 4 day of November, 20 26.



Lisa R. Hearne-Bogle
Signature

Lisa R. Hearne-Bogle
Print

My commission expires on 02/07/2031.

Financial Highlights

For the Seven Month Period Ended October 31, 2026
Compared to the Seven Month Period Ended October 31, 2025

	Budget Var.	Oct-26	Oct-25	Inc. (Dec.)
Total Revenue	$ 281,785.18	$ 2,739,106.80	$ 2,574,850.04	$ 164,256.76
■Total Operating Revenue	$ 282,718.53	$ 2,667,276.84	$ 2,491,455.41	$ 175,821.43
❖Total Net Non Operating Revenue	$ (933.35)	$ 71,829.96	$ 83,394.63	$ (11,564.67)
❍Total Expenses	$ 103,013.69	$ 2,123,590.72	$ 1,961,132.48	$ 162,458.24
Increase(Dec.) Net Assets for Period		$ 615,516.08	$ 613,717.56	$ 1,798.52
Total Checking and Savings		$ 2,110,637.11	$ 2,063,947.96	$ 46,689.15
Total Assets		$ 6,184,381.59	$ 5,986,437.05	$ 197,944.54
Full-Time/Part-time Employees		11/0	11/0	

Budget:

■ **Operating revenue was $283,000 over budget. Certificate fees increased (+$11k). Exam fee revenue up (+$265k).**

❖ **Non-Operating revenue was $900 under budget due to lower recognized interest income offset by increased other revenue items such as gift card revenue and rent.**

❍ **Expenses were over budget by $103,000. Key variances individually were increased exam costs (+$162k) and increased office expense (+$18k); offset by reduced operational expenses including legal expense (-$11k), board and staff travel (-$10k), and payroll expense (-$55k).**

Actual:

■ **Total operating revenue increased from prior year by $176,000. Increase related to increased certificate fees (+$16k) and exam fee revenue (+$153k).**

❖ **Total net non-operating revenue decreased this period compared to prior by $12,000 due to decreased interest income.**

❍ **Total expenses increased from prior period by $162,000. The increase can be explained by higher exam fees (+$106k), building costs (+$13k), office expenses (+$13k), and payroll expenses (+$21k)**

North Carolina State Board of CPA Examiners

Statement of Net Position

As of October 31, 2026

	TOTAL	
	AS OF OCT 31, 2026	AS OF OCT 31, 2025 (PY)
ASSETS		
Current Assets		
Checking/Savings		
1020 Truist Checking Acct	60,222.11	209,132.02
1021 Truist Savings Account	5,081.36	5,080.88
1023 Truist Disciplnary Clearng Acct	2,570.00	1,000.00
1030 Truist Payroll Acct	286.26	100.00
1076 Pinnacle - MMA	1,608,622.50	1,425,825.26
1078 Pinnacle - ICS	433,854.88	422,809.80
Total Checking/Savings	**$2,110,637.11**	**$2,063,947.96**
Other Current Assets		
1050 CD Investments - Current	250,000.00	354,651.00
1110 Accrued CD Interest	2,630.15	9,087.45
1120 Accounts Receivable	350.00	635.72
1126 Accts Rec Admin Cost	-1,000.00	0.00
1130 Lease Receivable - Current	51,881.00	50,350.00
Total Other Current Assets	**$303,861.15**	**$414,724.17**
Total Current Assets	**$2,414,498.26**	**$2,478,672.13**
Fixed Assets		
1300 Building	985,976.03	985,976.03
1305 Land	300,000.00	300,000.00
1310 Furniture	61,443.00	61,443.00
1320 Equipment	123,268.77	138,723.38
1325 Data Base Software	267,843.86	195,336.18
1330 Capital Improvements	163,679.96	163,679.96
1335 GL Software Subscription	0.00	122,513.00
1390 Accumulated Depreciation	-1,061,567.29	-1,001,138.63
Total Fixed Assets	**$840,644.33**	**$966,532.92**
Other Assets		
1080 Wells Fargo Advisors Investment	2,412,813.00	1,992,109.00
1081 Raymond James Investment	458,439.00	439,255.00
1180 Lease Receivable - LT	57,987.00	109,868.00
Total Other Assets	**$2,929,239.00**	**$2,541,232.00**
TOTAL ASSETS	**$6,184,381.59**	**$5,986,437.05**

North Carolina State Board of CPA Examiners

Statement of Net Position

As of October 31, 2026

	TOTAL	
	AS OF OCT 31, 2026	AS OF OCT 31, 2025 (PY)
LIABILITIES & NET ASSETS		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2005 Due to Exam Vendors	540,229.23	420,279.56
2011 Accounts Payable Other	2,500.00	2,500.00
2013 GL Software SubscriptionPayable	0.00	122,513.00
2015 Compensated Absences - Current	42,054.17	48,461.17
Total Other Current Liabilities	**$584,783.40**	**$593,753.73**
Total Current Liabilities	**$584,783.40**	**$593,753.73**
Long-Term Liabilities		
2020 Compensated Absences - LT	107,924.27	93,478.27
2310 Deferred Inflow of Resources	109,868.00	160,218.00
Total Long-Term Liabilities	**$217,792.27**	**$253,696.27**
Total Liabilities	**$802,575.67**	**$847,450.00**
Net Assets		
3010 Net Assets Invest in Cap Assets	840,644.33	966,532.92
3020 Designated for Capital Assets	100,000.00	100,000.00
3031 Designated-Operating Expenses	300,000.00	300,000.00
3040 Designated for Litigation	1,000,000.00	1,000,000.00
3900 Net Assets Undesignated	2,525,645.51	2,158,736.57
Change in Net Assets	615,516.08	613,717.56
Total Net Assets	**$5,381,805.92**	**$5,138,987.05**
TOTAL LIABILITIES & NET ASSETS	**$6,184,381.59**	**$5,986,437.05**

North Carolina State Board of CPA Examiners

Statement of Revenues and Expenses - Year-To-Date Comparison

April - October, 2026

	TOTAL	
	APR - OCT, 2026	APR - OCT, 2025 (PY)
Income		
Certificate Fees		
4110 Certificates - Initial	37,200.00	30,825.00
4120 Certificates - Reciprocal	17,600.00	16,700.00
4140 Certificates - Renewal Fees	1,349,100.00	1,341,420.00
4150 Certificates - Reinst/Revoked	600.00	500.00
4151 Certificates - Reinst/Surr	3,400.00	3,100.00
Total Certificate Fees	**1,407,900.00**	**1,392,545.00**
Exam Fee Revenue		
4001 Initial Adm Fees	171,580.00	136,160.00
4002 Re-Exam Adm Fees	145,125.00	124,650.00
4004 Exam Fees Revenue	958,016.15	853,223.42
4072 Exam Scholarship Coupon	-26,384.46	-19,428.01
Total Exam Fee Revenue	**1,248,336.69**	**1,094,605.41**
Misc		
4970 Duplicate Certificates	750.00	550.00
4990 Miscellaneous	5,180.15	600.00
Total Misc	**5,930.15**	**1,150.00**
Partnership Fees		
4260 Partnership Registration Fees	70.00	
Total Partnership Fees	**70.00**	
Professional Corporation Fees		
4250 PC Registration Fees	4,850.00	3,050.00
4251 PC Renewal Fees	100.00	75.00
4252 PC Renewal Fees W/Penalties	90.00	30.00
Total Professional Corporation Fees	**5,040.00**	**3,155.00**
Total Income	**$2,667,276.84**	**$2,491,455.41**
Expenses		
5920 Funded Depreciation	42,000.00	37,800.00
6690 Over & Short		23.82
Board Travel		
5120 Board Travel - Board Meetings	5,159.31	9,189.18
5122 Board Travel - NASBA Annual	4,121.81	9,892.67
5123 Board Travel - NASBA Regional	12,642.03	12,400.12
5129 Miscellaneous Board Costs	41.78	870.74
5131 Board Travel - Outside Legal	1,645.00	1,719.61
Total Board Travel	**23,609.93**	**34,072.32**

North Carolina State Board of CPA Examiners

Statement of Revenues and Expenses - Year-To-Date Comparison

April - October, 2026

	TOTAL	
	APR - OCT, 2026	APR - OCT, 2025 (PY)
Building Expenses		
5800 Building Maintenance	4,569.10	8,660.29
5801 Electricity	8,026.06	6,358.87
5802 Grounds Maintenance	14,729.27	10,091.52
5803 Heat & Air Maintenance	1,652.50	2,595.00
5805 Insurance	9,805.00	
5807 Janitorial Maintenance	8,400.00	7,628.00
5808 Pest Control Service	300.00	300.00
5809 Security & Fire Alarm	2,347.91	2,548.07
5810 Trash Collection	2,038.64	468.33
5811 Water & Sewer	900.29	808.13
Total Building Expenses	**52,768.77**	**39,458.21**
Continuing Education -Staff		
5050 Continuing Education - Staff	641.00	496.00
Total Continuing Education -Staff	**641.00**	**496.00**
Exam Postage		
5531 Exam Postage	360.00	360.00
Total Exam Postage	**360.00**	**360.00**
Exam Sitting and Grading		
5538 Exam Vendor Expense	888,686.50	780,531.07
5539 Exam Vendor Accommodations	3,102.00	5,031.25
Total Exam Sitting and Grading	**891,788.50**	**785,562.32**
Fringe Benefits		
5031 Retirement - NCLB Contribution	35,301.23	34,114.72
5033 Retirement - NCLB Administr	3,932.00	3,436.36
5035 Health Ins. Premiums	87,561.97	79,542.20
5036 Medical Reim Plan	12,241.27	10,977.01
Total Fringe Benefits	**139,036.47**	**128,070.29**
Investigation & Hearing Costs		
5222 Investigation Materials	2,334.00	2,208.00
5230 Hearing Costs	0.00	403.39
5250 Administrative Cost Assessed	-1,000.00	-850.00
5260 Civil Penalties Assessed	-5,100.00	-14,900.00
5261 Civil Penalties Remitted	2,102.30	10,319.56
Total Investigation & Hearing Costs	**-1,663.70**	**-2,819.05**
Legal Expense		
5140 Legal Counsel - Administrative	33,670.14	32,881.02
Total Legal Expense	**33,670.14**	**32,881.02**

North Carolina State Board of CPA Examiners

Statement of Revenues and Expenses - Year-To-Date Comparison

April - October, 2026

	TOTAL	
	APR - OCT, 2026	APR - OCT, 2025 (PY)
Misc Personnel		
5092 Misc. Personnel Costs	680.53	581.34
Total Misc Personnel	**680.53**	**581.34**
Office Expense		
5320 Payroll Service	1,191.75	1,150.49
5360 Telephone	2,379.49	2,878.61
5361 Internet & Website	2,286.90	2,286.90
5400 Computer Prog/Assistance	150.00	150.00
5405 Computer Software Maintenance	126,139.07	121,629.96
5410 Dues	8,470.00	8,220.00
5420 Insurance	11,960.91	13,479.77
5430 Audit Fees	18,500.00	17,000.00
5440 Misc Office Expense	816.00	675.00
5445 Banking Fees	1,380.73	1,311.63
5450 Credit Card Fees	73,017.87	64,889.52
Total Office Expense	**246,292.72**	**233,671.88**
Per Diem - Board		
5110 Per Diem - Board Meetings	5,300.00	6,300.00
5112 Per Diem - NASBA Annual		400.00
5113 Per Diem - NASBA Regional	1,000.00	1,700.00
5114 Per Diem - NASBA Committees	50.00	650.00
Total Per Diem - Board	**6,350.00**	**9,050.00**
Postage		
5340 Postage - Other	1,650.00	1,915.23
5342 Postage - Business Reply	820.00	800.00
5343 Postage - Renewal	540.00	540.00
5345 Postage - UPS	15,500.00	14,500.00
Total Postage	**18,510.00**	**17,755.23**
Printing		
5330 Printing - Other	3,401.28	1,926.74
5332 Printing - Certificates	1,757.00	1,596.00
Total Printing	**5,158.28**	**3,522.74**
Repairs & Maintenance		
5381 Maintenance - Copiers	1,827.39	2,304.19
5383 Maintenance - Postage	2,259.62	2,303.93
Total Repairs & Maintenance	**4,087.01**	**4,608.12**
Salaries & Payroll Taxes		
5010 Staff Salaries	588,358.86	568,582.28
5030 FICA Taxes	45,009.34	43,496.34
Total Salaries & Payroll Taxes	**633,368.20**	**612,078.62**

North Carolina State Board of CPA Examiners

Statement of Revenues and Expenses - Year-To-Date Comparison

April - October, 2026

	TOTAL	
	APR - OCT, 2026	APR - OCT, 2025 (PY)
Staff Travel		
5060 Staff Travel - Local		100.00
5061 Staff Travel - Prof Mtgs	838.24	1,325.53
5070 Staff Travel - NASBA Annual	4,575.75	4,248.12
5071 Staff Travel - NASBA Regional	8,292.93	7,588.65
5072 Staff Travel - NASBA ED/Legal	0.00	106.00
5073 Staff Travel - NASBA Committee		-335.24
Total Staff Travel	**13,706.92**	**13,033.06**
Subscriptions/References		
5370 Subscriptions/References	7,507.18	5,932.02
Total Subscriptions/References	**7,507.18**	**5,932.02**
Supplies		
5350 Supplies - Office	3,049.31	3,465.43
5352 Supplies - Computer	578.08	1,274.00
5353 Supplies - Special Projects		5.76
5355 Expendable Equipment	2,091.38	249.35
Total Supplies	**5,718.77**	**4,994.54**
Total Expenses	**$2,123,590.72**	**$1,961,132.48**
NET ORDINARY INCOME	**$543,686.12**	**$530,322.93**
Other Income		
8200 Rental Income	31,701.86	30,778.50
8250 Gift Card Revenue	10,000.00	10,100.00
Interest Income		
8500 Interest Income - MMAs	27,497.67	28,701.92
8510 Interest Income - CDs	2,630.43	13,814.21
Total Interest Income	**30,128.10**	**42,516.13**
Total Other Income	**$71,829.96**	**$83,394.63**
NET OTHER INCOME	**$71,829.96**	**$83,394.63**
CHANGE IN NET ASSETS	**$615,516.08**	**$613,717.56**

North Carolina State Board of CPA Examiners

Statement of Revenues & Expenses - Budget vs Actuals

April - October, 2026

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Certificate Fees			
4110 Certificates - Initial	37,200.00	30,625.00	6,575.00
4120 Certificates - Reciprocal	17,600.00	18,666.69	-1,066.69
4140 Certificates - Renewal Fees	1,349,100.00	1,344,000.00	5,100.00
4150 Certificates - Reinst/Revoked	600.00	1,020.81	-420.81
4151 Certificates - Reinst/Surr	3,400.00	2,479.19	920.81
Total Certificate Fees	**1,407,900.00**	**1,396,791.69**	**11,108.31**
Exam Fee Revenue			
4001 Initial Adm Fees	171,580.00	127,458.31	44,121.69
4002 Re-Exam Adm Fees	145,125.00	109,375.00	35,750.00
4004 Exam Fees Revenue	958,016.15	772,916.69	185,099.46
4072 Exam Scholarship Coupon	-26,384.46	-26,775.00	390.54
Total Exam Fee Revenue	**1,248,336.69**	**982,975.00**	**265,361.69**
Misc			
4970 Duplicate Certificates	750.00	0.00	750.00
4990 Miscellaneous	5,180.15	583.31	4,596.84
Total Misc	**5,930.15**	**583.31**	**5,346.84**
Partnership Fees			
4260 Partnership Registration Fees	70.00	1,000.00	-930.00
Total Partnership Fees	**70.00**	**1,000.00**	**-930.00**
Professional Corporation Fees			
4250 PC Registration Fees	4,850.00	3,208.31	1,641.69
4251 PC Renewal Fees	100.00	0.00	100.00
4252 PC Renewal Fees W/Penalties	90.00	0.00	90.00
Total Professional Corporation Fees	**5,040.00**	**3,208.31**	**1,831.69**
Total Income	**$2,667,276.84**	**$2,384,558.31**	**$282,718.53**
Expenses			
5920 Funded Depreciation	42,000.00	37,800.00	4,200.00
Board Travel			
5120 Board Travel - Board Meetings	5,159.31	6,790.00	-1,630.69
5121 Board Travel - Prof Meetings		333.34	-333.34
5122 Board Travel - NASBA Annual	4,121.81	12,750.00	-8,628.19
5123 Board Travel - NASBA Regional	12,642.03	10,800.00	1,842.03
5125 Board Travel - AICPA Council		850.00	-850.00
5129 Miscellaneous Board Costs	41.78	0.00	41.78
5131 Board Travel - Outside Legal	1,645.00	1,333.33	311.67
Total Board Travel	**23,609.93**	**32,856.67**	**-9,246.74**
Building Expenses			
5800 Building Maintenance	4,569.10	8,000.00	-3,430.90
5801 Electricity	8,026.06	8,166.69	-140.63

North Carolina State Board of CPA Examiners

Statement of Revenues & Expenses - Budget vs Actuals

April - October, 2026

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
5802 Grounds Maintenance	14,729.27	10,500.00	4,229.27
5803 Heat & Air Maintenance	1,652.50	2,250.00	-597.50
5804 Improvements		250.00	-250.00
5805 Insurance	9,805.00	4,000.00	5,805.00
5807 Janitorial Maintenance	8,400.00	8,166.69	233.31
5808 Pest Control Service	300.00	600.00	-300.00
5809 Security & Fire Alarm	2,347.91	1,516.69	831.22
5810 Trash Collection	2,038.64	1,458.31	580.33
5811 Water & Sewer	900.29	1,050.00	-149.71
Total Building Expenses	**52,768.77**	**45,958.38**	**6,810.39**
Continuing Education -Staff			
5050 Continuing Education - Staff	641.00	1,458.31	-817.31
Total Continuing Education -Staff	**641.00**	**1,458.31**	**-817.31**
Exam Postage			
5531 Exam Postage	360.00	583.31	-223.31
Total Exam Postage	**360.00**	**583.31**	**-223.31**
Exam Sitting and Grading			
5538 Exam Vendor Expense	888,686.50	729,166.69	159,519.81
5539 Exam Vendor Accommodations	3,102.00	0.00	3,102.00
Total Exam Sitting and Grading	**891,788.50**	**729,166.69**	**162,621.81**
Fringe Benefits			
5031 Retirement - NCLB Contribution	35,301.23	38,062.85	-2,761.62
5033 Retirement - NCLB Administr	3,932.00	4,275.00	-343.00
5035 Health Ins. Premiums	87,561.97	82,833.31	4,728.66
5036 Medical Reim Plan	12,241.27	19,250.00	-7,008.73
Total Fringe Benefits	**139,036.47**	**144,421.16**	**-5,384.69**
Investigation & Hearing Costs			
5222 Investigation Materials	2,334.00	2,625.00	-291.00
5230 Hearing Costs	0.00	2,916.69	-2,916.69
5250 Administrative Cost Assessed	-1,000.00	-1,458.31	458.31
5260 Civil Penalties Assessed	-5,100.00	-4,375.00	-725.00
5261 Civil Penalties Remitted	2,102.30	0.00	2,102.30
Total Investigation & Hearing Costs	**-1,663.70**	**-291.62**	**-1,372.08**
Legal Expense			
5140 Legal Counsel - Administrative	33,670.14	39,287.50	-5,617.36
5211 Legal Counsel - Litigation		5,833.31	-5,833.31
Total Legal Expense	**33,670.14**	**45,120.81**	**-11,450.67**
Misc Personnel			
5092 Misc. Personnel Costs	680.53	2,916.69	-2,236.16
Total Misc Personnel	**680.53**	**2,916.69**	**-2,236.16**
Office Expense			
5301 Equipment Rent		87.50	-87.50

North Carolina State Board of CPA Examiners

Statement of Revenues & Expenses - Budget vs Actuals

April - October, 2026

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
5320 Payroll Service	1,191.75	1,225.00	-33.25
5360 Telephone	2,379.49	2,916.69	-537.20
5361 Internet & Website	2,286.90	2,333.31	-46.41
5400 Computer Prog/Assistance	150.00	583.31	-433.31
5405 Computer Software Maintenance	126,139.07	124,995.54	1,143.53
5410 Dues	8,470.00	6,562.50	1,907.50
5420 Insurance	11,960.91	14,000.00	-2,039.09
5430 Audit Fees	18,500.00	18,500.00	0.00
5440 Misc Office Expense	816.00	583.31	232.69
5445 Banking Fees	1,380.73	1,750.00	-369.27
5448 Interest Expense - GL Software		2,216.69	-2,216.69
5450 Credit Card Fees	73,017.87	52,500.00	20,517.87
Total Office Expense	**246,292.72**	**228,253.85**	**18,038.87**
Per Diem - Board			
5110 Per Diem - Board Meetings	5,300.00	7,437.50	-2,137.50
5111 Per Diem - Prof Meetings		2,041.69	-2,041.69
5113 Per Diem - NASBA Regional	1,000.00	0.00	1,000.00
5114 Per Diem - NASBA Committees	50.00	0.00	50.00
5116 Per Diem - NCACPA Annual		950.00	-950.00
5117 Per Diem - NCACPA/Board		350.00	-350.00
5119 Per Diem - Miscellaneous		350.00	-350.00
Total Per Diem - Board	**6,350.00**	**11,129.19**	**-4,779.19**
Postage			
5340 Postage - Other	1,650.00	1,750.00	-100.00
5342 Postage - Business Reply	820.00	933.31	-113.31
5343 Postage - Renewal	540.00	583.31	-43.31
5345 Postage - UPS	15,500.00	16,333.31	-833.31
Total Postage	**18,510.00**	**19,599.93**	**-1,089.93**
Printing			
5330 Printing - Other	3,401.28	2,625.00	776.28
5332 Printing - Certificates	1,757.00	2,041.69	-284.69
Total Printing	**5,158.28**	**4,666.69**	**491.59**
Repairs & Maintenance			
5381 Maintenance - Copiers	1,827.39	1,750.00	77.39
5383 Maintenance - Postage	2,259.62	1,750.00	509.62
Total Repairs & Maintenance	**4,087.01**	**3,500.00**	**587.01**
Salaries & Payroll Taxes			
5010 Staff Salaries	588,358.86	634,563.46	-46,204.60
5030 FICA Taxes	45,009.34	48,523.40	-3,514.06
Total Salaries & Payroll Taxes	**633,368.20**	**683,086.86**	**-49,718.66**
Staff Travel			
5061 Staff Travel - Prof Mtgs	838.24	666.67	171.57

North Carolina State Board of CPA Examiners

Statement of Revenues & Expenses - Budget vs Actuals

April - October, 2026

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
5070 Staff Travel - NASBA Annual	4,575.75	7,650.00	-3,074.25
5071 Staff Travel - NASBA Regional	8,292.93	5,400.00	2,892.93
5075 Staff Travel - NCACPA Meetings		666.68	-666.68
Total Staff Travel	**13,706.92**	**14,383.35**	**-676.43**
Subscriptions/References			
5370 Subscriptions/References	7,507.18	7,800.00	-292.82
Total Subscriptions/References	**7,507.18**	**7,800.00**	**-292.82**
Supplies			
5350 Supplies - Office	3,049.31	4,141.69	-1,092.38
5351 Supplies - Copier		554.19	-554.19
5352 Supplies - Computer	578.08	554.19	23.89
5355 Expendable Equipment	2,091.38	2,916.69	-825.31
Total Supplies	**5,718.77**	**8,166.76**	**-2,447.99**
Total Expenses	**$2,123,590.72**	**$2,020,577.03**	**$103,013.69**
NET OPERATING INCOME	**$543,686.12**	**$363,981.28**	**$179,704.84**
Other Income			
8200 Rental Income	31,701.86	30,263.31	1,438.55
8250 Gift Card Revenue	10,000.00	7,500.00	2,500.00
Interest Income			
8500 Interest Income - MMAs	27,497.67	35,000.00	-7,502.33
8510 Interest Income - CDs	2,630.43	0.00	2,630.43
Total Interest Income	**30,128.10**	**35,000.00**	**-4,871.90**
Total Other Income	**$71,829.96**	**$72,763.31**	**$ -933.35**
NET OTHER INCOME	**$71,829.96**	**$72,763.31**	**$ -933.35**
CHANGE IN NET ASSETS	**$615,516.08**	**$436,744.59**	**$178,771.49**

Thomas, Szwed & Christy
PRIVATE WEALTH MANAGEMENT GROUP
of Wells Fargo Advisors

October 14, 2026

North Carolina State Board Of
CPA Examiners Attn: David Nance
1101 Oberlin Rd
Raleigh, NC 27605-1788

Dear David,

As we discussed, we will be moving our practice to the independent advisor channel Wells Fargo Advisors Financial Network ("WFAFN"). WFAFN is the broker-dealer within Wells Fargo & Company dedicated to independent advisors and their clients. With WFAFN, we will continue to have access to the resources and services of Wells Fargo and much of this transition is a "no change" change.

No change to your current investments or account numbers.
No change to the advisory program fees for any investment advisory accounts.
No change to your automated settings, positions or online access/view.

Your account is currently with the broker-dealer Wells Fargo Clearing Services, LLC. To allow the move to Wells Fargo Advisors Financial Network, you will receive a disclosure package and client consent form to sign, date and return via an enclosed envelope. If you prefer to return a scanned copy via email, please contact us and we will send you a secure link. If you have questions or need assistance with this paperwork, please reach out to our team at 919-881-1040.

As you receive information in the coming weeks about our move, please feel free to contact us with any questions. In early 2027 you will receive updated contact information including mailing & email addresses and telephone numbers, so you have them well in advance of our move.

We will maintain the support of the Wells Fargo Advisors' platform, resources, and supervision to continue help you build, manage, preserve, and transfer wealth according to the same high standards you've experienced in the past. We're thrilled to continue this journey with you into new possibilities as we become "Canopy Oaks Wealth."

Sincerely,

Wes Thomas, CFP®
Managing Director – Investments

John T. Szwed, CPWA®, ChFC®, CRPC®
First Vice President – Investments

Jessica M. Christy, CFP®
First Vice President – Investments

Don Steichen, CFP®
Vice President – Investments

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Investment products and services are offered through Wells Fargo Advisors Financial Network, LLC (WFAFN), Member SIPC, a registered broker-dealer and non-bank affiliate of Wells Fargo & Company. Both Wells Fargo Clearing Services, LLC (WFCS) and Wells Fargo Advisors Financial Network, LCC, use the trade name Wells Fargo Advisors. WFAFN and WFCS are separate but affiliated broker-dealers and registered investment advisors. PM-03092028-5909353

Legislative and Rulemaking Items

None

National Association of State Boards of Accountancy

September 21, 2026

Jennifer Sciba

Deputy Director, Washington State Board of Accountancy

Proposal to Recognize Accreditation Through the U.S. Department of Education's Database of Accredited Postsecondary Institutions and Programs (DAPIP)

Purpose

The purpose of this proposal is to establish a clear, consistent, and objective process for determining whether an educational institution or program satisfies the Board's accreditation requirements. Specifically, this proposal recommends recognizing institutions and programs listed in the U.S. Department of Education's Database of Accredited Postsecondary Institutions and Programs (DAPIP) as meeting the Board's accreditation standard, subject to the conditions outlined below.

This proposal is intended solely to address accreditation verification and does not alter any separate statutory, regulatory, or policy requirements regarding degree type, curriculum, licensure preparation, course content, or other educational qualifications.

Background

Accreditation in the United States is a voluntary process through which educational institutions and programs are evaluated against established standards of academic quality and institutional effectiveness. The U.S. Department of Education (USDE) does not directly accredit institutions. Rather, it recognizes accrediting agencies that it determines to be reliable authorities regarding the quality of education and training provided by the institutions and programs they accredit.

The Department's Office of Postsecondary Education maintains the Database of Accredited Postsecondary Institutions and Programs (DAPIP), which serves as a publicly available source of accreditation and approval information reported by recognized accrediting agencies and state approval agencies.

In February 2020, the U.S. Department of Education eliminated the distinction between "regional" and "national" accreditation for purposes of recognizing institutional accrediting agencies. Accrediting agencies that were previously categorized as either regional or national are now recognized under a unified framework. As a result, references to

"regional" and "national" accreditation in existing rules and policies may no longer align with the Department's current accreditation recognition structure.

The elimination of these classifications has created uncertainty regarding the evaluation of educational credentials when Board rules reference standards based on the former regional or national accreditation framework. Reliance on DAPIP provides a uniform, publicly available, and independently maintained source for verifying accreditation status while eliminating dependence on outdated accreditation classifications.

Proposal

The Board should accept an institution's or educational program's inclusion in the U.S. Department of Education's Database of Accredited Postsecondary Institutions and Programs (DAPIP) as sufficient evidence that the institution or program meets the Board's accreditation requirements, provided the conditions set forth below are satisfied.

Use of DAPIP will establish a consistent and administratively efficient method of verifying accreditation status while ensuring that accreditation determinations are based on information maintained by the U.S. Department of Education and its recognized accrediting and approval agencies.

Proposed Standard

An institution or educational program shall be considered accredited for purposes of satisfying the Board's educational requirements when:

1. The institution or program is listed in the U.S. Department of Education's Database of Accredited Postsecondary Institutions and Programs (DAPIP);
2. The listing identifies the institution or program as accredited by an accrediting agency recognized by the U.S. Secretary of Education, or as approved by a state approval agency recognized by the U.S. Secretary of Education, when such approval is permissible under applicable Board requirements;
3. The accreditation or approval was active during the applicant's period of enrollment and at the time the credential was awarded, when such information is available;
4. The accreditation or approval applies to the institution, degree, certificate, diploma, or educational program being used to satisfy the Board's educational requirements; and
5. No information is subsequently identified indicating that the accreditation or approval was suspended, withdrawn, revoked, or otherwise inapplicable during the relevant period of attendance.

Conclusion

Adoption of this standard will provide clarity, consistency, and administrative efficiency in evaluating educational credentials. It aligns the Board's accreditation review process with the current accreditation recognition framework used by the U.S. Department of Education and establishes a reliable method for verifying accreditation through an authoritative federal source. By utilizing DAPIP as the primary accreditation verification tool, the Board can ensure that accreditation determinations are made using current, objective, and publicly available information.

Sincerely,



Ashley Campbell

Supervisor, NASBA Education, Research & Training

NASBA Annual Meeting Debrief

Discussion - No Materials

NASBA Committee Updates

Discussion - No Materials

AICPA Seeks Feedback on Revised Ethics Guidance for Alternative Practice Structures

aicpa-cima.com/news/article/aicpa-seeks-feedback-on-revised-ethics-guidance-for-alternative-practice-structures

120-Day Window Set for Comment on Independence and Other Revisions Related to Nontraditional Business Models, Including those Involving Private Equity Investment

NEW YORK (Nov. 3, 2026) – The American Institute of CPAs' Professional Ethics Executive Committee (PEEC) will seek public comment on a new exposure draft of proposed changes to the AICPA Code of Professional Conduct related to alternative practice structures, including those involving private equity investment.

The code has had alternative practice structure provisions in place since 2000, but the quickened pace of private equity investment in the profession prompted PEEC to look at ways to refine and clarify rules on independence and conflicts of interest to reflect unique situations when a firm providing audit and attest services is closely aligned with an entity that has financial and operational relationships with an investor.

Under AICPA guidance and state law, attest firms must have at least majority ownership by CPAs. When an alternative practice structure in which significant outside investment exists, separation must be made between the part of the business doing audit and assurance work and the other entity performing nonattest activities.

PEEC's initial proposal came out last December, and the latest revision incorporates input from 81 comment letters submitted by stakeholders earlier this year. Among other changes, the revised proposal:

- **Refines the definition of "alternative practice structure" to include the involvement of an investor.** Complex but more conventional firm structures without an investor are excluded, although these continue to fall under existing independence rules in the code.
- **Clarifies the definition of a 'closely aligned entity'** as one which 1) receives substantial revenue or similar economic benefit from the attest firm, including but not limited to net profits, residual value, or assumption of the entity's obligations and 2) is integral to the attest firm's operations by providing resources such as personnel, technology platforms and office space. Vendors, joint ventures and other more ordinary business relationships are excluded from the definition.

- **Lists the attest firm, closely aligned entity and the controlling investor of the closely aligned entity as 'network firms,'** a term within the code that refers to entities subject to independence requirements for financial statement audit and review clients. The previous version did not automatically include a controlling investor as a network firm.

- **Broadens the list of those automatically designated as 'covered members,'** or those subject to independence rules. The CEO of the closely aligned entity, for example, is now included.

- **Clarifies that an attest firm cannot provide attest services to other businesses and organizations over which its closely aligned entity's investor has significant influence.** The earlier proposal generally required an assessment involving both the application of affiliate rules within the code and the conceptual framework – a catchall evaluation process for situations not specifically spelled out in guidance – to determine if attest services could be provided.

"The proposed interpretation is not intended to operate as a standalone independence model or to replace other provisions of the code," the exposure draft says. "Rather, it is intended to clarify how existing independence concepts apply when an attest firm operates in close alignment with another entity that has an investor and when investor relationships may create additional threats to independence."

PEEC approved a 120-day public comment period for the new exposure draft, which will begin once it is posted on the AICPA website later this month. If approved next year, the proposed ethics updates would be effective one year after adoption, although firms could implement them earlier. PEEC is developing tools and other nonauthoritative guidance to help accounting firms, their investors and others make assessments based on the proposed rules.

STATE ETHICS COMMISSION

POST OFFICE BOX 27685
RALEIGH, NC 27611
PHONE: 919-814-3600

Via Email

September 16, 2026

The Honorable Joshua H. Stein
Governor of North Carolina
20301 Mail Service Center
Raleigh, North Carolina 27699-0301

Re: Evaluation of Statement of Economic Interest

Dear Governor Stein:

Our office has received **Bernita Demery's** 2026 Statement of Economic Interest as a prospective appointee to the **North Carolina State Board of Certified Public Accountant Examiners (the "Board")**. We have reviewed it for actual and potential conflicts of interest pursuant to Chapter 138A of the North Carolina General Statutes ("N.C.G.S."), also known as the State Government Ethics Act (the "Act").

Compliance with the Act and avoidance of conflicts of interest in the performance of public duties are the responsibilities of every covered person, regardless of this letter's contents. This letter, meanwhile, is not meant to impugn the integrity of the covered person in any way. This letter is required by N.C.G.S. § 138A-28(a) and is designed to educate the covered person on potential issues that could merit particular attention. Advice on compliance with the Act is available to certain public servants and legislative employees under N.C.G.S. § 138A-13.

We did not find an actual conflict of interest but found the potential for a conflict of interest. The potential conflict identified does not prohibit service on this entity.

The North Carolina State Board of Certified Public Accountant Examiners is responsible for the certification of persons engaged as public accountants in North Carolina. The Board has authority to administer certification examinations, issue, renew and revoke certifications, and otherwise regulate certified public accountants.

The Act establishes ethical standards for certain public servants and prohibits public servants from: (1) using their positions for their financial benefit or for the benefit of their extended family or business, N.C.G.S. § 138A-31; and (2) participating in official actions from which they or certain associated persons might receive a reasonably foreseeable financial benefit, N.C.G.S. § 138A-36(a). The Act also requires public servants to take appropriate steps to remove themselves from proceedings in which their impartiality might reasonably be questioned due to a familial, personal, or financial relationship with a participant in those proceedings. N.C.G.S. § 138A-36(c).

Ms. Demery would fill the role of a certified public accountant serving on the Board. Because she is licensed by the Board, she has the potential for a conflict of interest. Therefore, Ms. Demery should exercise appropriate caution in the performance of her public duties if an issue involving her certification comes before the Board for official action.

In addition to the conflict standards noted above, the Act prohibits public servants from accepting gifts from (1) a lobbyist or lobbyist principal, (2) a person or entity that is seeking to do business with the public servant's agency, is regulated or controlled by that agency, or has financial interests that might be affected by their official actions, or (3) anyone in return for being influenced in the discharge of their official responsibilities. N.C.G.S. § 138A-32. Exceptions to the gifts restrictions are set out in N.C.G.S. § 138A-32(e).

When this letter cites an actual or potential conflict of interest under N.C.G.S. § 138A-24(e), the conflict must be recorded in the minutes of the applicable board and brought to the membership's attention by the board's chair as often as necessary to remind all members of the conflict and to help ensure compliance with the Act. N.C.G.S. § 138A-15(c).

Finally, the Act mandates that all public servants attend an ethics and lobbying education presentation. N.C.G.S. § 138A-14. Please review the attached document for additional information concerning this requirement.

Please contact our office if you have any questions concerning our evaluation or the ethical standards governing public servants under the Act.

Sincerely,

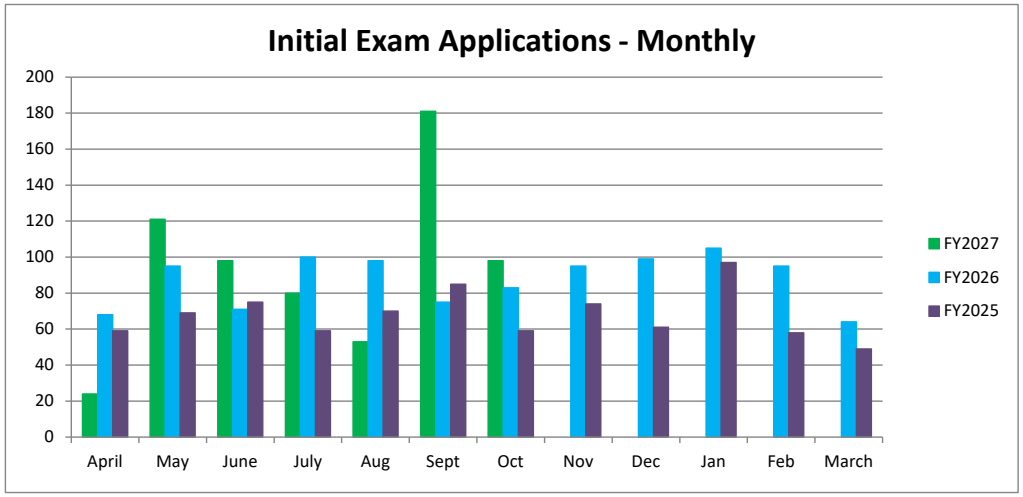
Mary Roerden

Mary Roerden, SEI Unit
State Ethics Commission

cc: Bernita Demery
Attachment: Ethics Education Guide

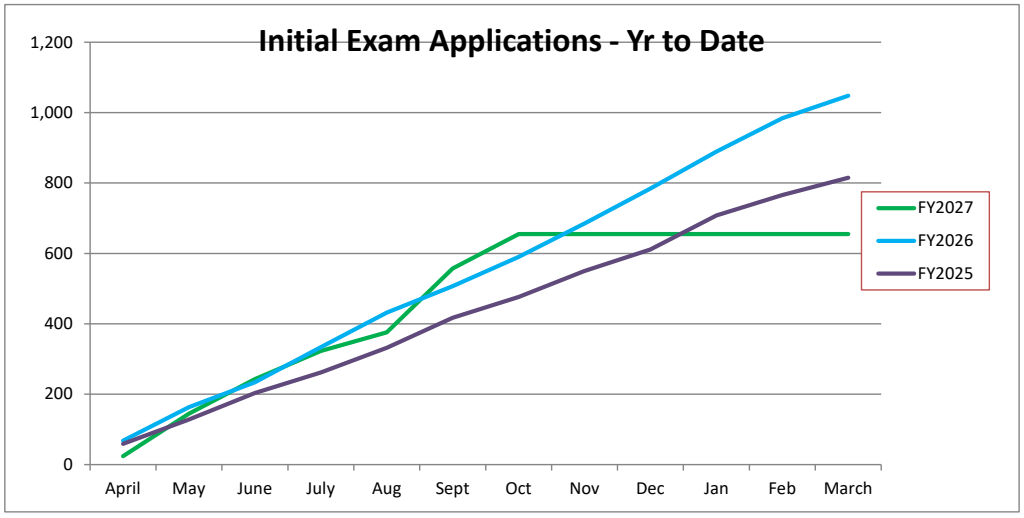
NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Exam Applications					
IntEx	2027	2026	2025	2024	2023
Mth	#	#	#	#	#
April	24	68	59	55	21
May	121	95	69	78	84
June	98	71	75	99	84
July	80	100	59	61	67
Aug	53	98	70	132	56
Sept	181	75	85	128	57
Oct	98	83	59	98	80
Nov	0	95	74	38	87
Dec	0	99	61	29	63
Jan	0	105	97	74	75
Feb	0	95	58	56	46
March	0	64	49	33	49
Avg	94	87	68	73	64



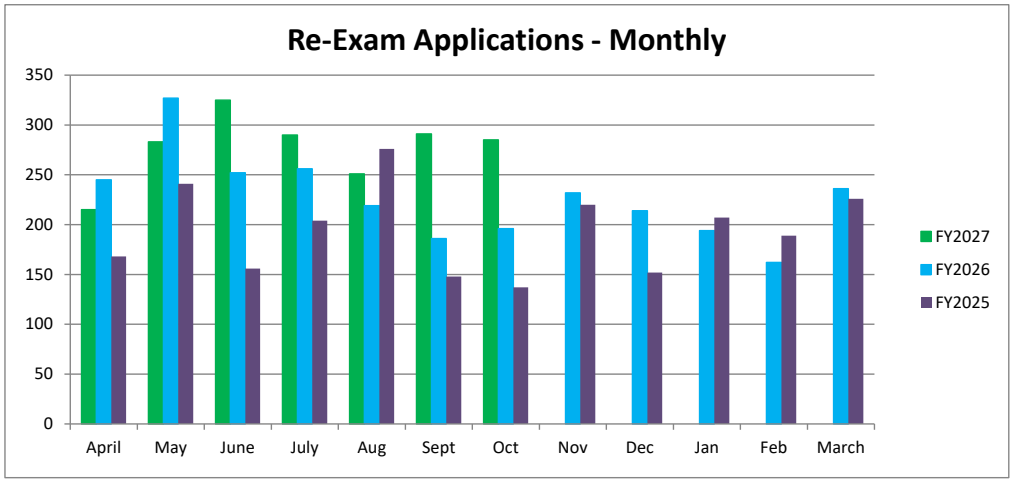
April 2026 Agency Transformation

Exam Applications					
IntEx	2027	2026	2025	2024	2023
Mth	Sum	Sum	Sum	Sum	Sum
April	24	68	59	55	21
May	145	163	128	133	105
June	243	234	203	232	189
July	323	334	262	293	256
Aug	376	432	332	425	312
Sept	557	507	417	553	369
Oct	655	590	476	651	449
Nov	655	685	550	689	536
Dec	655	784	611	718	599
Jan	655	889	708	792	674
Feb	655	984	766	848	720
March	655	1048	815	881	769

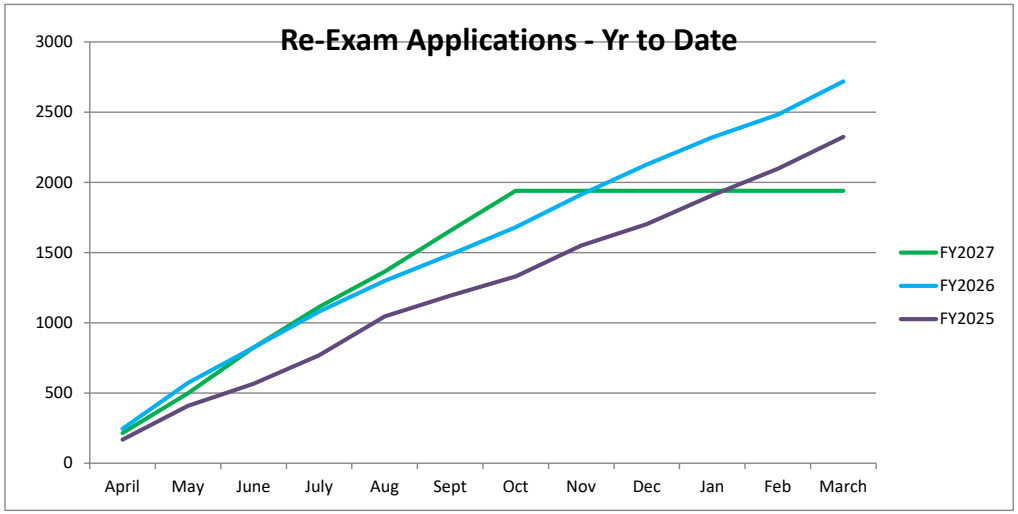


NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Exam Applications					
Re-Ex	2027	2026	2025	2024	2023
Mth	#	#	#	#	#
April	215	245	168	168	131
May	283	327	241	208	178
June	325	252	156	262	172
July	290	256	204	222	187
Aug	251	219	276	285	187
Sept	291	186	148	242	140
Oct	285	196	137	269	149
Nov	0	232	220	147	169
Dec	0	214	152	119	142
Jan	0	194	207	227	156
Feb	0	162	189	154	141
March	0	236	226	111	192
Avg	277	227	194	201	162

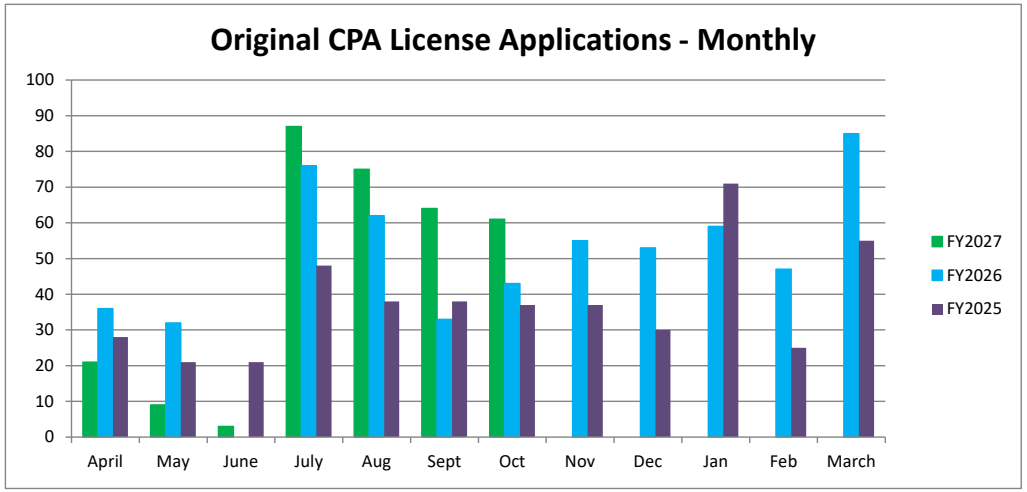


Exam Applications					
Re-Ex	2027	2026	2025	2024	2023
Mth	Sum	Sum	Sum	Sum	Sum
April	215	245	168	168	131
May	498	572	409	376	309
June	823	824	565	638	481
July	1113	1080	769	860	668
Aug	1364	1299	1045	1145	855
Sept	1655	1485	1193	1387	995
Oct	1940	1681	1330	1656	1144
Nov	1940	1913	1550	1803	1313
Dec	1940	2127	1702	1922	1455
Jan	1940	2321	1909	2149	1611
Feb	1940	2483	2098	2303	1752
March	1940	2719	2324	2414	1944

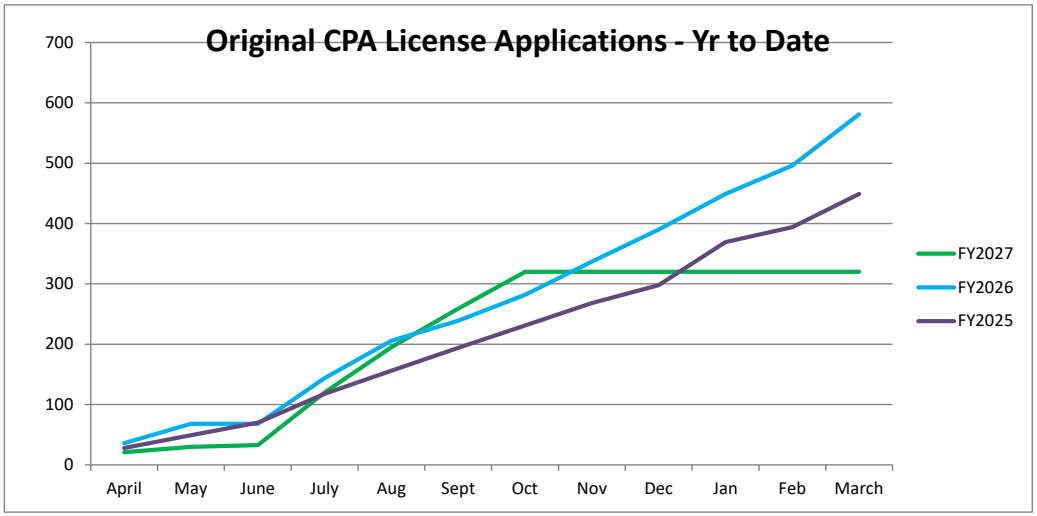


NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

License Applications					
OrgL	**2027**	**2026**	**2025**	**2024**	**2023**
Mth	#	#	#	#	#
April	21	36	28	47	44
May	9	32	21	27	39
June	3	0	21	20	22
July	87	76	48	62	50
Aug	75	62	38	52	57
Sept	64	33	38	33	30
Oct	61	43	37	61	34
Nov	0	55	37	62	47
Dec	0	53	30	41	38
Jan	0	59	71	43	44
Feb	0	47	25	64	32
March	0	85	55	28	40
Avg	46	48	37	45	40

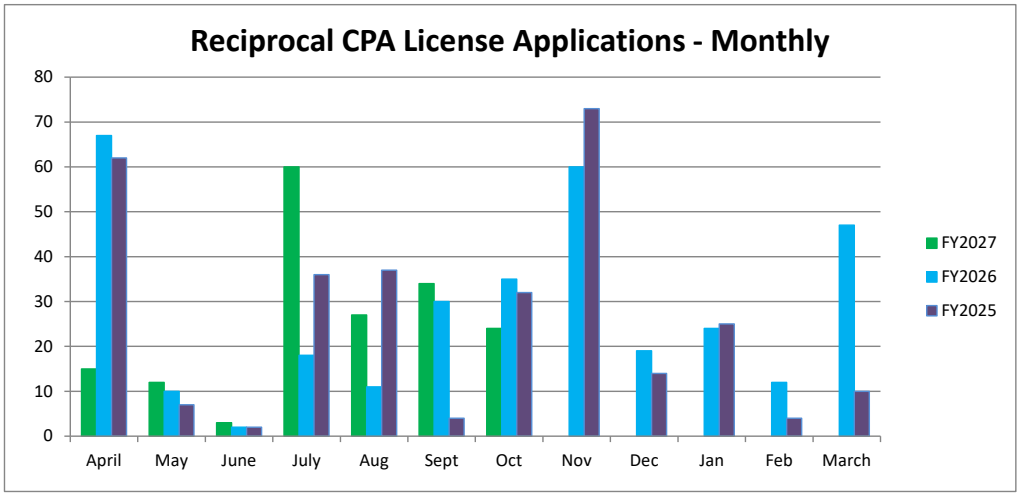


License Applications					
OrgL	**2027**	**2026**	**2025**	**2024**	**2023**
Mth	Sum	Sum	Sum	Sum	Sum
April	21	36	28	47	44
May	30	68	49	74	83
June	33	68	70	94	105
July	120	144	118	156	155
Aug	195	206	156	208	212
Sept	259	239	194	241	242
Oct	320	282	231	302	276
Nov	320	337	268	364	323
Dec	320	390	298	405	361
Jan	320	449	369	448	405
Feb	320	496	394	512	437
March	320	581	449	540	477

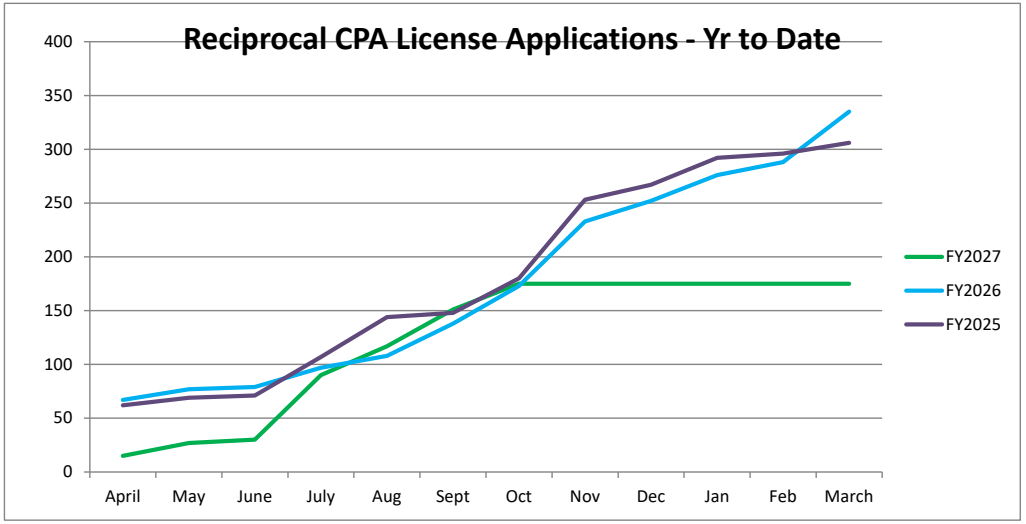


NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

License Applications					
Recp	**2027**	**2026**	**2025**	**2024**	**2023**
Mth	#	#	#	#	#
April	15	67	62	64	81
May	12	10	7	5	8
June	3	2	2	2	3
July	60	18	36	39	50
Aug	27	11	37	36	24
Sept	34	30	4	2	1
Oct	24	35	32	32	57
Nov	0	60	73	55	67
Dec	0	19	14	21	15
Jan	0	24	25	22	30
Feb	0	12	4	12	9
March	0	47	10	4	11
Avg	25	28	26	25	30

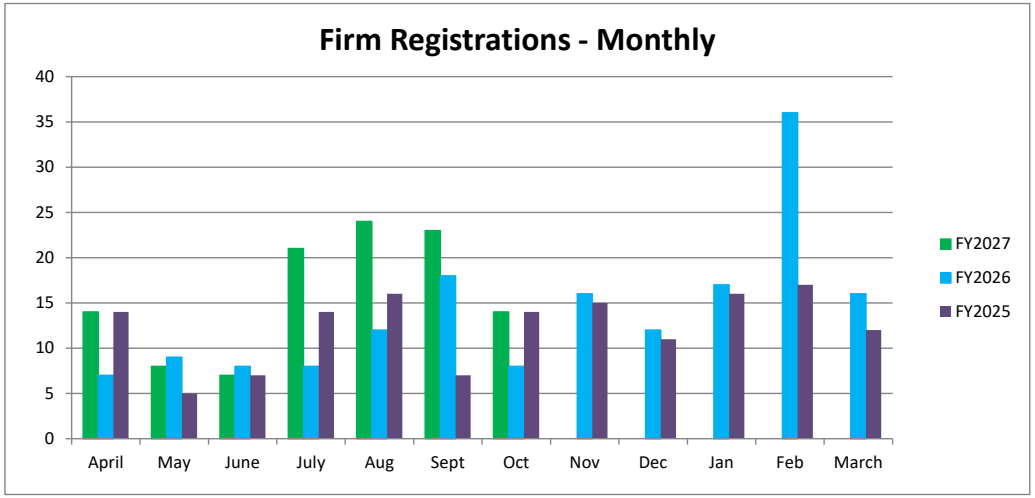


License Applications					
Recp	**2027**	**2026**	**2025**	**2024**	**2023**
Mth	Sum	Sum	Sum	Sum	Sum
April	15	67	62	64	81
May	27	77	69	69	89
June	30	79	71	71	92
July	90	97	107	110	142
Aug	117	108	144	146	166
Sept	151	138	148	148	167
Oct	175	173	180	180	224
Nov	175	233	253	235	291
Dec	175	252	267	256	306
Jan	175	276	292	278	336
Feb	175	288	296	290	345
March	175	335	306	294	356

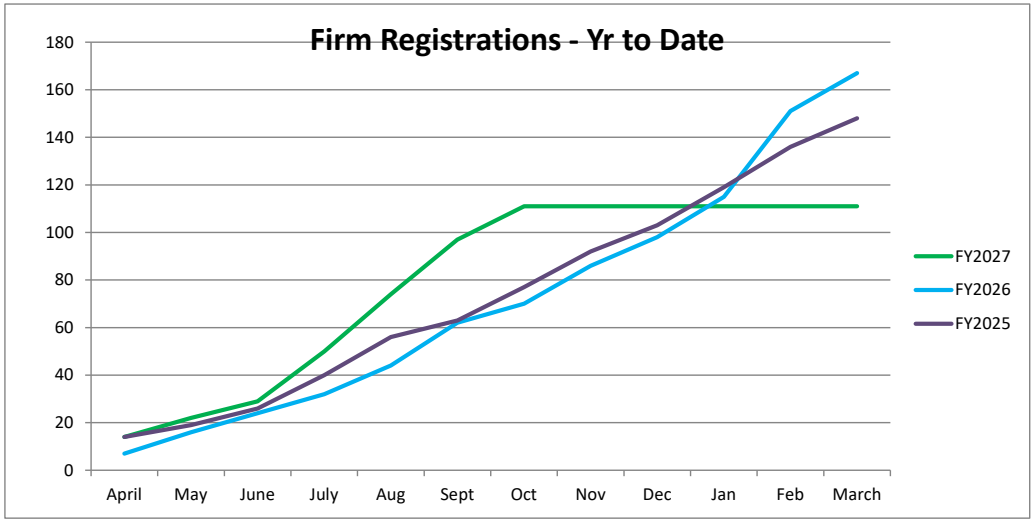


NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Firm Registration					
Firm	**2027**	**2026**	**2025**	**2024**	**2023**
Mth	#	#	#	#	#
April	14	7	14	6	7
May	8	9	5	2	4
June	7	8	7	4	11
July	21	8	14	13	15
Aug	24	12	16	14	10
Sept	23	18	7	5	6
Oct	14	8	14	11	4
Nov	0	16	15	5	12
Dec	0	12	11	18	25
Jan	0	17	16	5	15
Feb	0	36	17	22	7
March	0	16	12	5	8
Avg	16	14	12	9	10

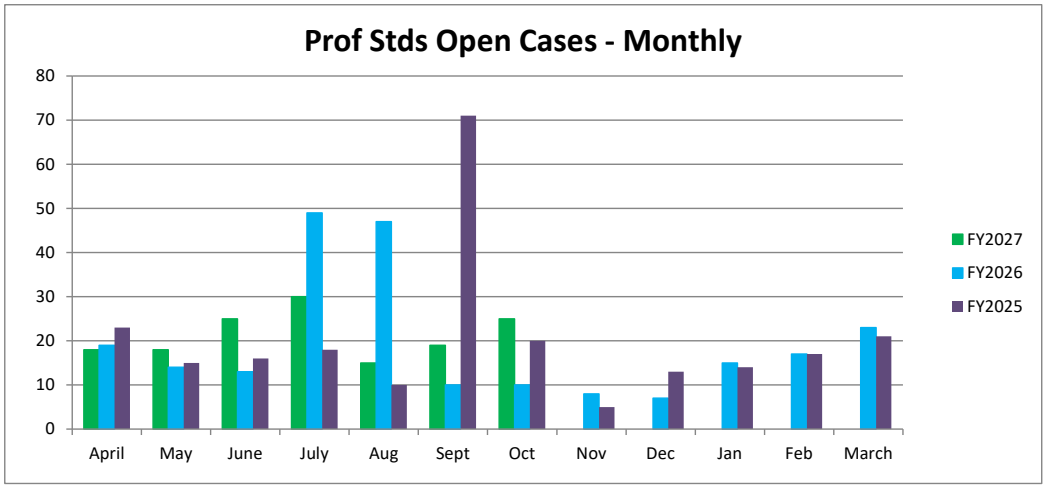


Firm Registration					
Firm	**2027**	**2026**	**2025**	**2024**	**2023**
Mth	Sum	Sum	Sum	Sum	Sum
April	14	7	14	6	7
May	22	16	19	8	11
June	29	24	26	12	22
July	50	32	40	25	37
Aug	74	44	56	39	47
Sept	97	62	63	44	53
Oct	111	70	77	55	57
Nov	111	86	92	60	69
Dec	111	98	103	78	94
Jan	111	115	119	83	109
Feb	111	151	136	105	116
March	111	167	148	110	124

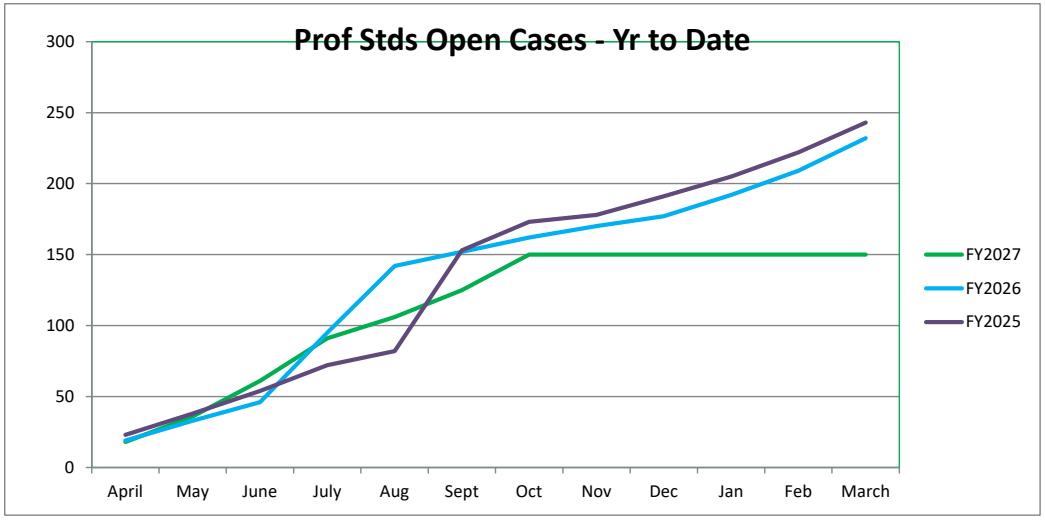


NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Prf Stds Cases					
Open	**2027**	**2026**	**2025**	**2024**	**2023**
Mth	#	#	#	#	#
April	18	19	23	22	21
May	18	14	15	9	21
June	25	13	16	12	35
July	30	49	18	25	25
Aug	15	47	10	38	35
Sept	19	10	71	11	24
Oct	25	10	20	9	24
Nov	0	8	5	18	7
Dec	0	7	13	15	23
Jan	0	15	14	11	14
Feb	0	17	17	19	12
March	0	23	21	17	41
Avg	21	19	20	17	24



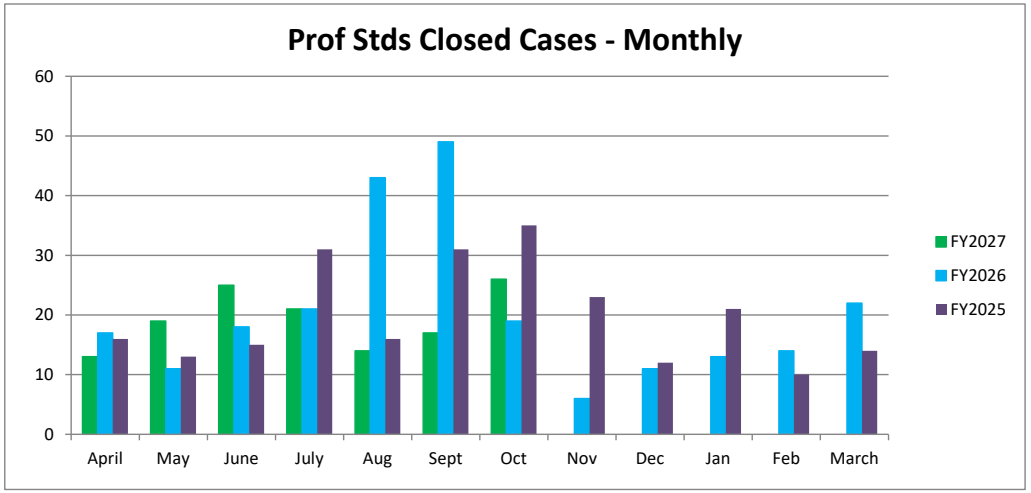
Prf Stds Cases					
Open	**2027**	**2026**	**2025**	**2024**	**2023**
Mth	Sum	Sum	Sum	Sum	Sum
April	18	19	23	22	21
May	36	33	38	31	42
June	61	46	54	43	77
July	91	95	72	68	102
Aug	106	142	82	106	137
Sept	125	152	153	117	161
Oct	150	162	173	126	185
Nov	150	170	178	144	192
Dec	150	177	191	159	215
Jan	150	192	205	170	229
Feb	150	209	222	189	241
March	150	232	243	206	282



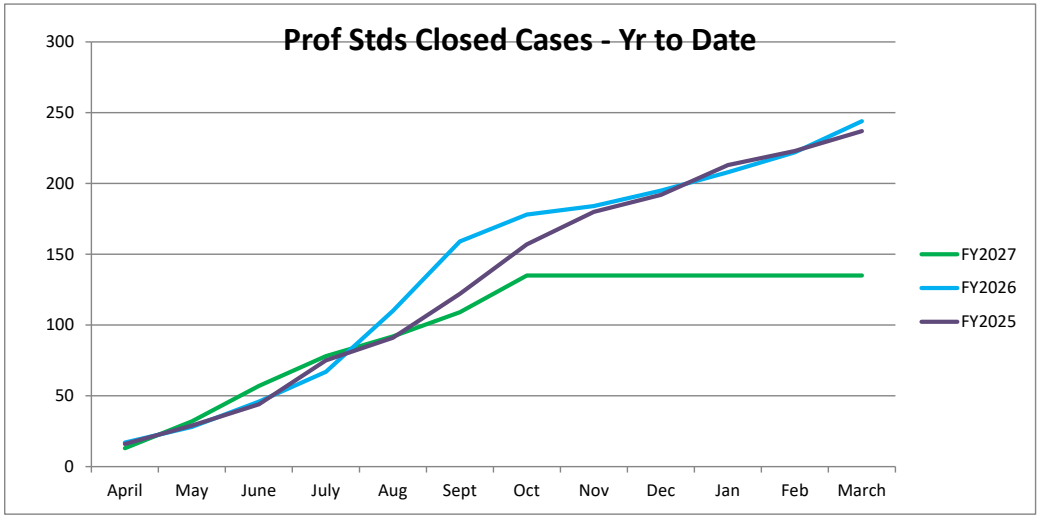
NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Prf Stds Cases					
Closed	**2027**	**2026**	**2025**	**2024**	**2023**
Mth	#	#	#	#	#
April	13	17	16	30	38
May	19	11	13	20	19
June	25	18	15	16	15
July	21	21	31	36	19
Aug	14	43	16	21	21
Sept	17	49	31	20	21
Oct	26	19	35	25	12
Nov	0	6	23	13	19
Dec	0	11	12	15	33
Jan	0	13	21	15	22
Feb	0	14	10	22	21
March	0	22	14	9	25

Avg	19	20	20	20	22

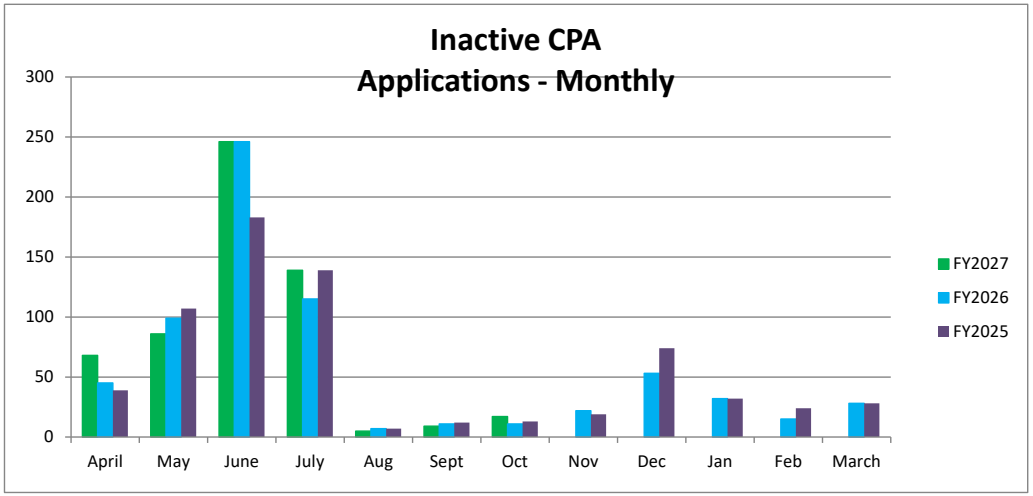


Prf Stds Cases					
Closed	**2027**	**2026**	**2025**	**2024**	**2023**
Mth	Sum	Sum	Sum	Sum	Sum
April	13	17	16	30	38
May	32	28	29	50	57
June	57	46	44	66	72
July	78	67	75	102	91
Aug	92	110	91	123	112
Sept	109	159	122	143	133
Oct	135	178	157	168	145
Nov	135	184	180	181	164
Dec	135	195	192	196	197
Jan	135	208	213	211	219
Feb	135	222	223	233	240
March	135	244	237	242	265

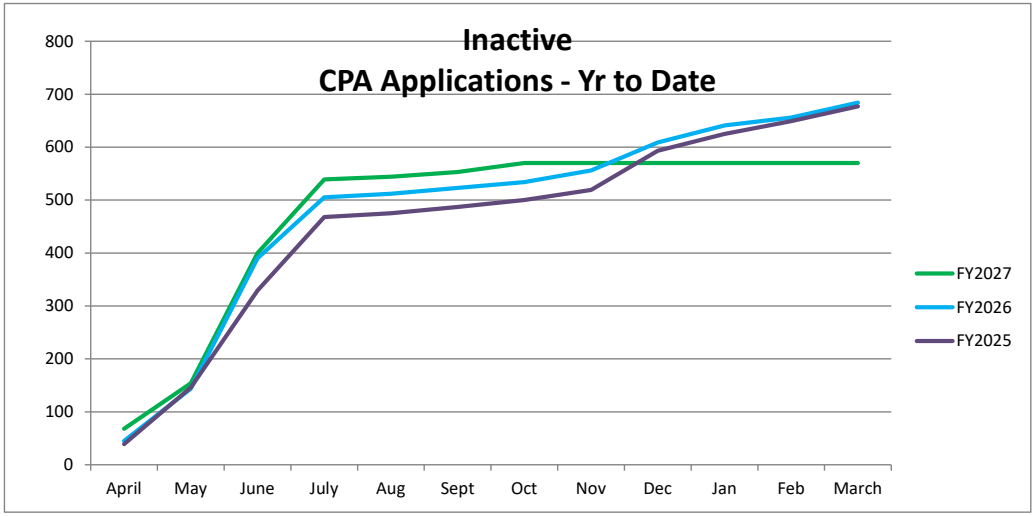


NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Inactive Applications					
InAct	2027	2026	2025	2024	2023
Mth	#	#	#	#	#
April	68	45	39	49	30
May	86	99	107	114	67
June	246	246	183	227	309
July	139	115	139	98	98
Aug	5	7	7	21	14
Sept	9	11	12	9	7
Oct	17	11	13	19	9
Nov	0	22	19	15	25
Dec	0	53	74	45	52
Jan	0	32	32	45	78
Feb	0	15	24	15	18
March	0	28	28	18	19
Avg	81	57	56	56	61

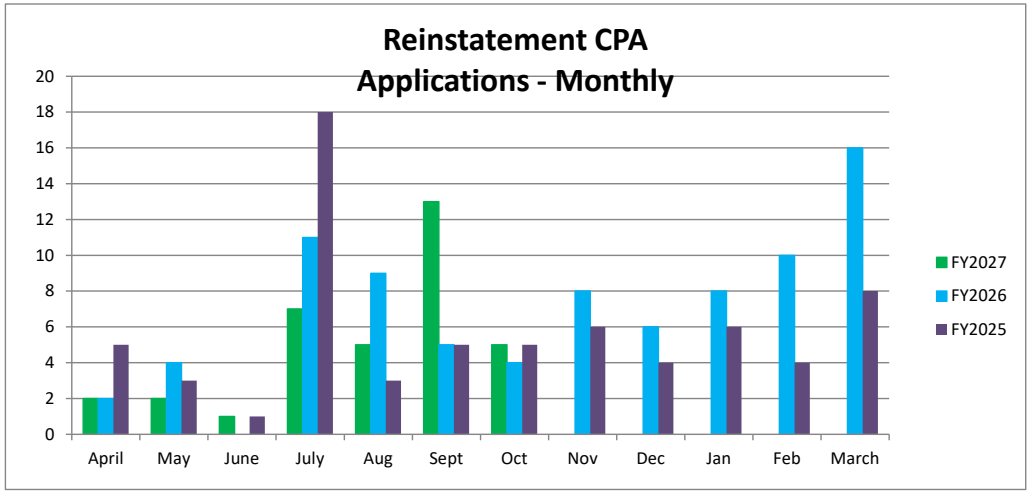


Inactive Applications					
InAct	2027	2026	2025	2024	2023
Mth	Sum	Sum	Sum	Sum	Sum
April	68	45	39	49	30
May	154	144	146	163	97
June	400	390	329	390	406
July	539	505	468	488	504
Aug	544	512	475	509	518
Sept	553	523	487	518	525
Oct	570	534	500	537	534
Nov	570	556	519	552	559
Dec	570	609	593	597	611
Jan	570	641	625	642	689
Feb	570	656	649	657	707
March	570	684	677	675	726

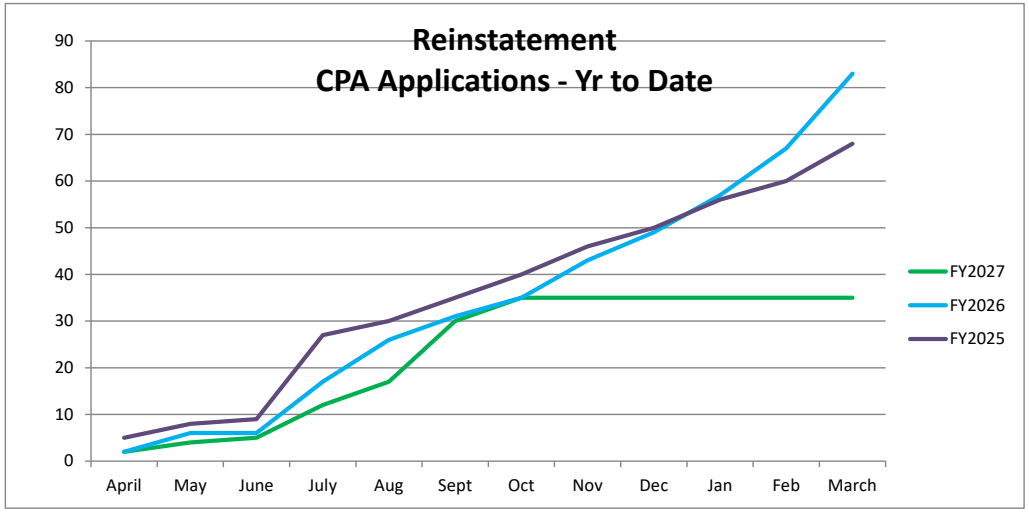


NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Reinstatement Applications					
Re-Inst	**2027**	**2026**	**2025**	**2024**	**2023**
Mth	#	#	#	#	#
April	2	2	5	8	8
May	2	4	3	3	6
June	1	0	1	2	3
July	7	11	18	15	12
Aug	5	9	3	3	8
Sept	13	5	5	2	6
Oct	5	4	5	8	5
Nov	0	8	6	3	5
Dec	0	6	4	4	5
Jan	0	8	6	14	7
Feb	0	10	4	7	3
March	0	16	8	5	4
Avg	5	7	6	6	6



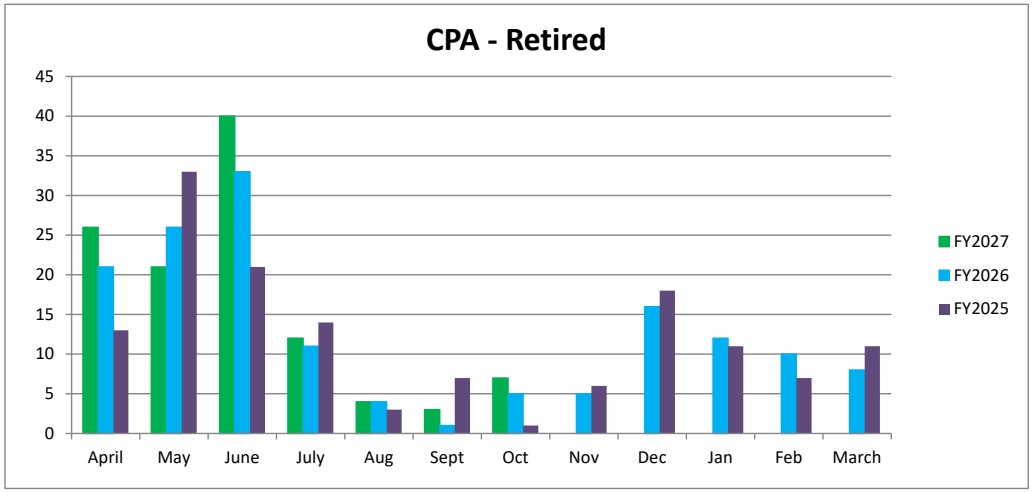
Reinstatement Applications					
Re-Inst	**2027**	**2026**	**2025**	**2024**	**2023**
Mth	Sum	Sum	Sum	Sum	Sum
April	2	2	5	8	8
May	4	6	8	11	14
June	5	6	9	13	17
July	12	17	27	28	29
Aug	17	26	30	31	37
Sept	30	31	35	33	43
Oct	35	35	40	41	48
Nov	35	43	46	44	53
Dec	35	49	50	48	58
Jan	35	57	56	62	65
Feb	35	67	60	69	68
March	35	83	68	74	72



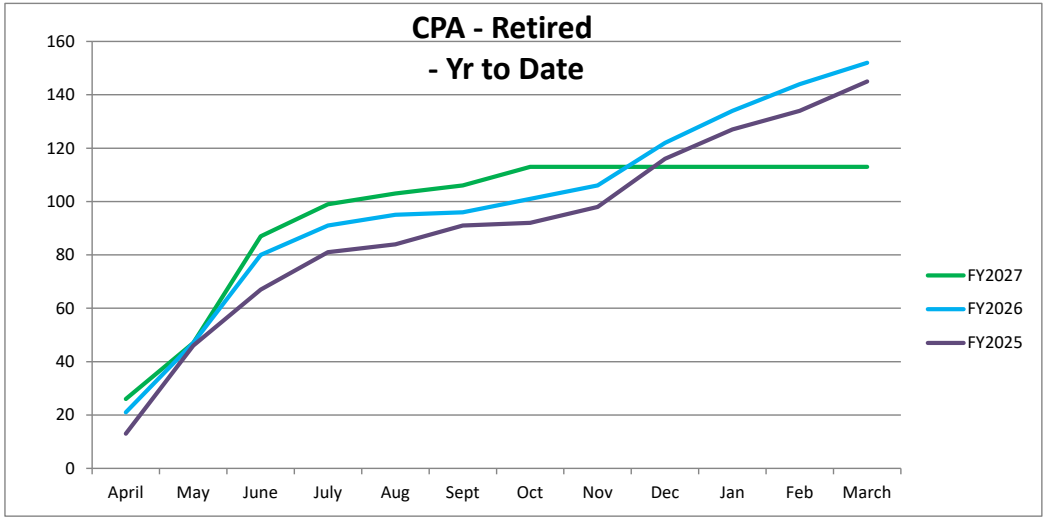
NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

CPA-Retired					
Count	**2027**	**2026**	**2025**	**2024**	**2023**
Mth	#	#	#	#	#
April	26	21	13	0	0
May	21	26	33	0	0
June	40	33	21	0	0
July	12	11	14	0	0
Aug	4	4	3	0	0
Sept	3	1	7	1	0
Oct	7	5	1	16	0
Nov	0	5	6	18	0
Dec	0	16	18	27	0
Jan	0	12	11	23	0
Feb	0	10	7	15	0
March	0	8	11	9	0
Avg	16	13	21	9	0

Began Sept 2023

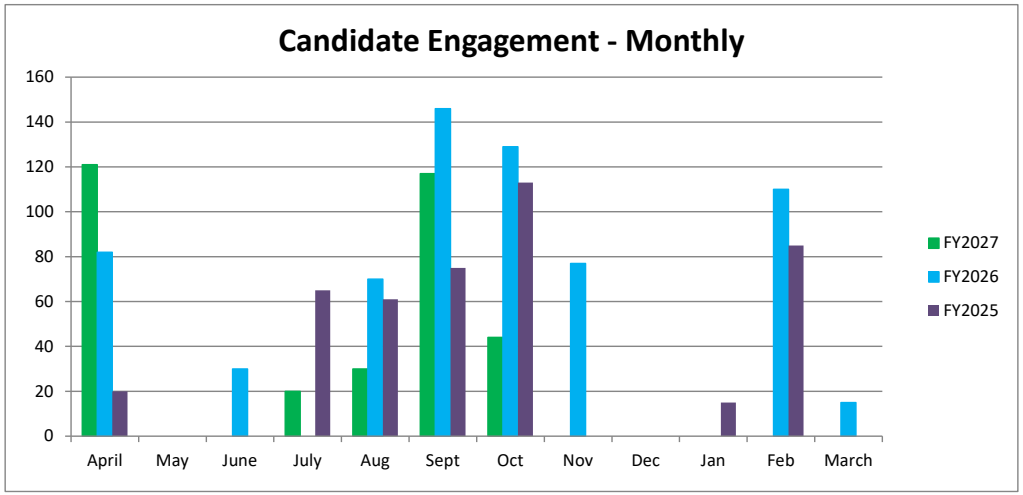


CPA Retired					
Count	**2027**	**2026**	**2025**	**2024**	**2023**
Mth	Sum	Sum	Sum	Sum	Sum
April	26	21	13	0	0
May	47	47	46	0	0
June	87	80	67	0	0
July	99	91	81	0	0
Aug	103	95	84	0	0
Sept	106	96	91	1	0
Oct	113	101	92	17	0
Nov	113	106	98	35	0
Dec	113	122	116	62	0
Jan	113	134	127	85	0
Feb	113	144	134	100	0
March	113	152	145	109	0



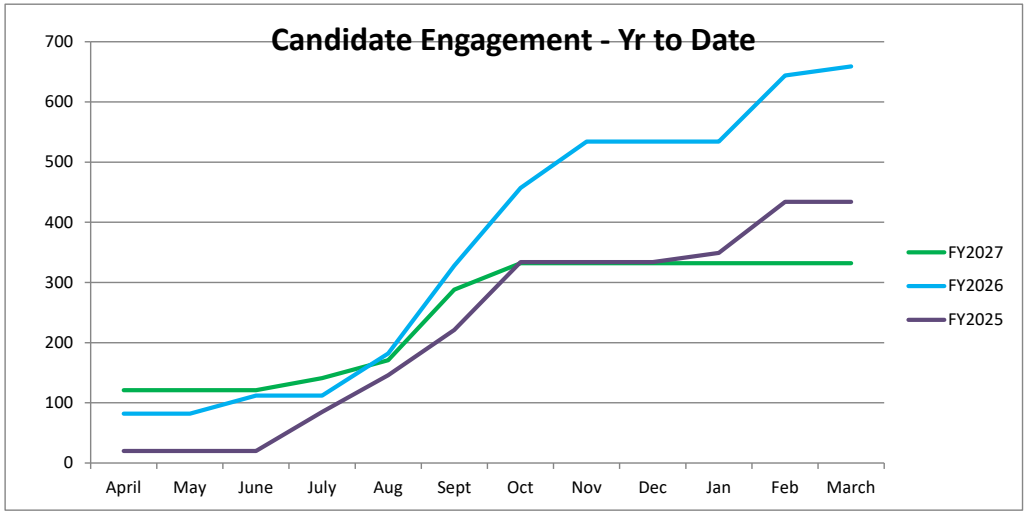
NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Candidate Engagement*					
Count	**2027**	**2026**	**2025**	**2024**	**2023**
Mth	#	#	#	#	#
April	121	82	20	74	0
May	0	0	0	0	0
June	0	30	0	27	0
July	20	0	65	0	0
Aug	30	70	61	10	15
Sept	117	146	75	67	130
Oct	44	129	113	281	139
Nov	0	77	0	37	53
Dec	0	0	0	0	0
Jan	0	0	15	46	0
Feb	0	110	85	77	70
March	0	15	0	0	61
Avg	47	55	36	77	39



* **Candidate Presentations as scheduled in concert with needs of various campuses, not including instructors and staff**
Started tracking 8/22

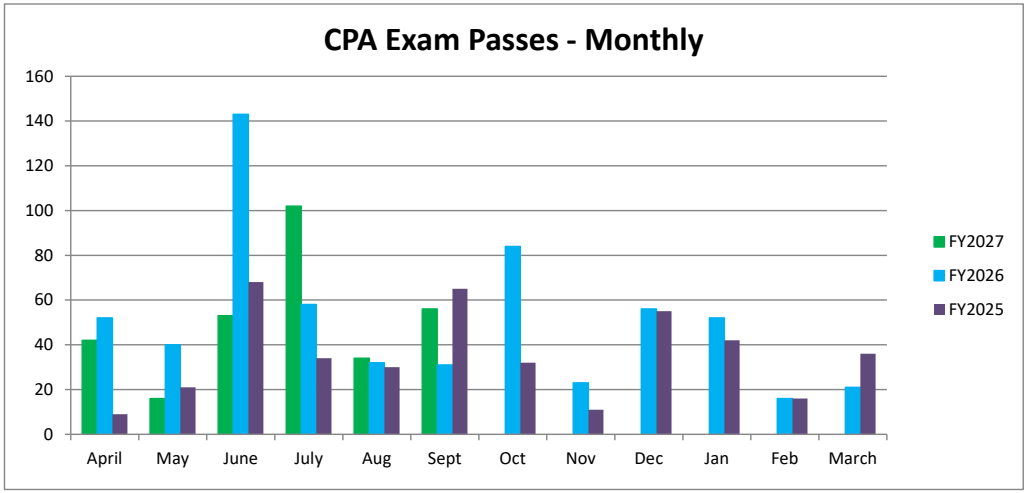
Candidate Engagement					
Count	**2027**	**2026**	**2025**	**2024**	**2023**
Mth	Sum	Sum	Sum	Sum	Sum
April	121	82	20	74	0
May	121	82	20	74	0
June	121	112	20	101	0
July	141	112	85	101	0
Aug	171	182	146	111	15
Sept	288	328	221	178	145
Oct	332	457	334	459	284
Nov	332	534	334	496	337
Dec	332	534	334	496	337
Jan	332	534	349	542	337
Feb	332	644	434	619	407
March	332	659	434	619	468



NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

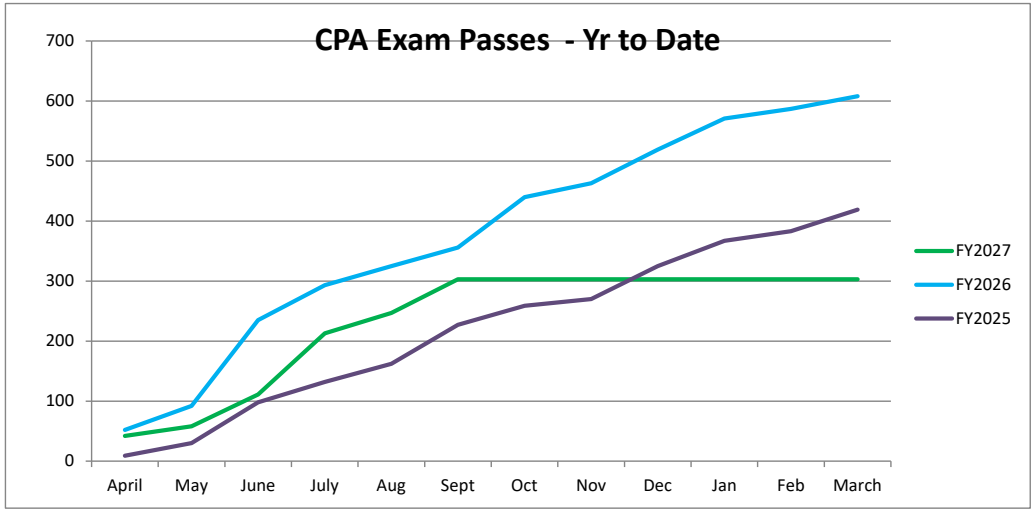
Exam Passes					
Count	**2027**	**2026**	**2025**	**2024**	**2023**
Mth	#	#	#	#	#
April	42	52	9	13	12
May	16	40	21	31	26
June	53	143	68	68	46
July	102	58	34	43	29
Aug	34	32	30	49	51
Sept	56	31	65	72	51
Oct	0	84	32	41	30
Nov	0	23	11	35	36
Dec	0	56	55	86	48
Jan	0	52	42	8	35
Feb	0	16	16	18	21
March	0	21	36	30	32

Avg	43	51	35	41	35



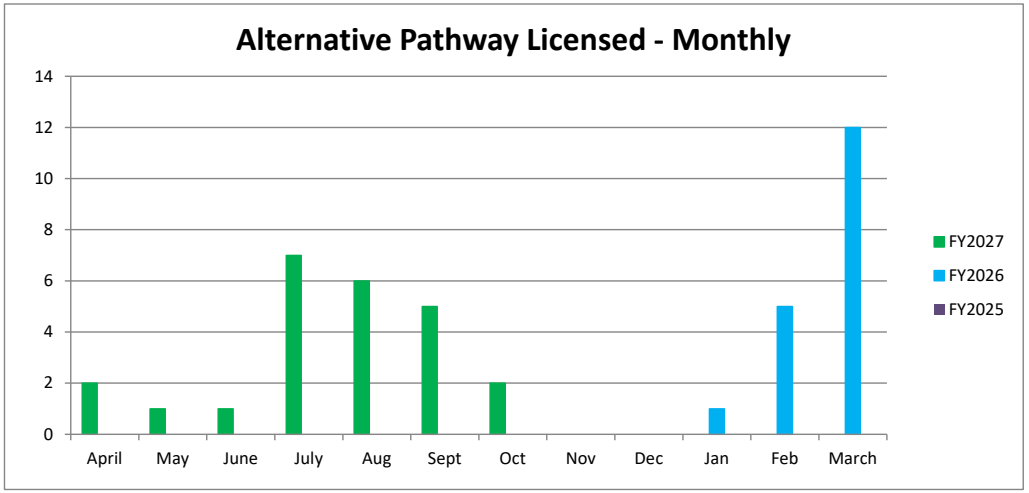
These results run approximately 2 months in arrears due to timing of score releases

Exam Passes					
Count	**2027**	**2026**	**2025**	**2024**	**2023**
Mth	Sum	Sum	Sum	Sum	Sum
April	42	52	9	13	12
May	58	92	30	44	38
June	111	235	98	112	84
July	213	293	132	155	113
Aug	247	325	162	204	164
Sept	303	356	227	276	215
Oct	303	440	259	317	245
Nov	303	463	270	352	281
Dec	303	519	325	438	329
Jan	303	571	367	446	364
Feb	303	587	383	464	385
March	303	608	419	494	417



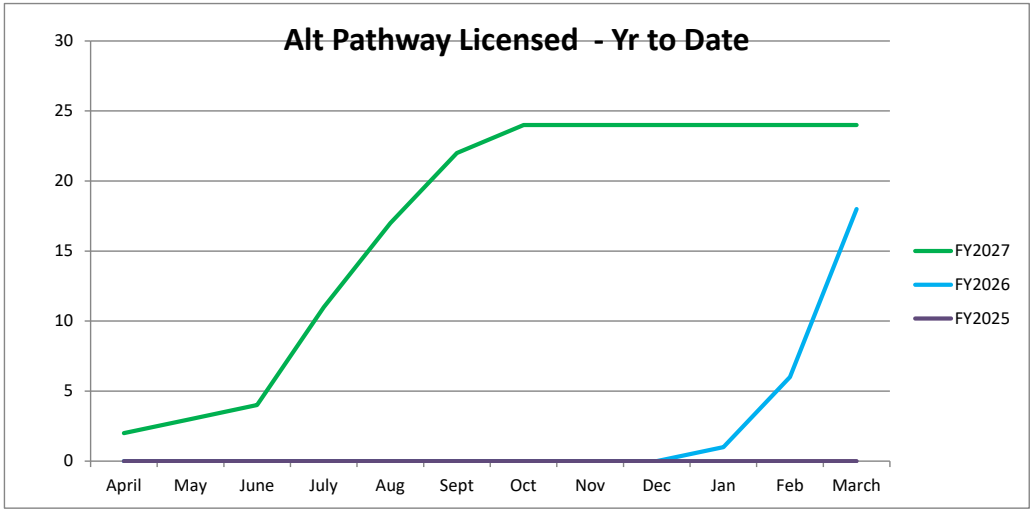
NC State Board of CPA Examiners
Monthly and Year-to-Date Operational Metrics

Alternative Pathway					
Count	**2027**	**2026**	**2025**	**2024**	**2023**
Mth	#	#	#	#	#
April	2	0	0	0	0
May	1	0	0	0	0
June	1	0	0	0	0
July	7	0	0	0	0
Aug	6	0	0	0	0
Sept	5	0	0	0	0
Oct	2	0	0	0	0
Nov	0	0	0	0	0
Dec	0	0	0	0	0
Jan	0	1	0	0	0
Feb	0	5	0	0	0
March	0	12	0	0	0
Avg	3	6	0	0	0



Alternative Pathway became available January 1, 2026

Alternative Pathway					
Count	**2027**	**2026**	**2025**	**2024**	**2023**
Mth	Sum	Sum	Sum	Sum	Sum
April	2	0	0	0	0
May	3	0	0	0	0
June	4	0	0	0	0
July	11	0	0	0	0
Aug	17	0	0	0	0
Sept	22	0	0	0	0
Oct	24	0	0	0	0
Nov	24	0	0	0	0
Dec	24	0	0	0	0
Jan	24	1	0	0	0
Feb	24	6	0	0	0
March	24	18	0	0	0



Exam Applications		
Month	Initial	Re-Exam
Jan-15	107	130
Feb-15	62	110
Mar-15	82	227
Apr-15	97	180
May-15	78	151
Jun-15	77	312
Jul-15	66	178
Aug-15	52	155
Sep-15	51	296
Oct-15	64	154
Nov-15	62	151
Dec-15	139	276
Jan-16	121	139
Feb-16	101	141
Mar-16	92	305
Apr-16	97	191
May-16	85	203
Jun-16	110	266
Jul-16	74	204
Aug-16	85	237
Sep-16	83	297
Oct-16	60	177
Nov-16	104	183
Dec-16	115	276
Jan-17	129	189
Feb-17	58	130
Mar-17	67	276
Apr-17	55	178
May-17	58	182
Jun-17	57	159
Jul-17	38	146
Aug-17	50	187
Sep-17	59	267
Oct-17	47	196
Nov-17	79	126
Dec-17	79	154
Jan-18	131	178
Feb-18	39	107
Mar-18	66	236
Apr-18	70	211
May-18	77	136
Jun-18	61	149
Jul-18	66	235
Aug-18	62	136
Sep-18	48	218
Oct-18	84	175
Nov-18	82	116
Dec-18	81	133
Jan-19	91	145
Feb-19	74	124
Mar-19	45	190
Apr-19	61	195
May-19	70	196
Jun-19	62	222
Jul-19	92	172
Aug-19	51	164
Sep-19	54	185
Oct-19	62	194
Nov-19	58	144
Dec-19	83	177
Jan-20	111	145
Feb-20	70	112
Mar-20	41	139
Apr-20	14	84
May-20	59	174

Certificate Applications		
Month	Original	Reciprocal
Jan-15	96	51
Feb-15	64	16
Mar-15	48	4
Apr-15	48	61
May-15	40	11
Jun-15	0	4
Jul-15	60	54
Aug-15	100	21
Sep-15	44	5
Oct-15	74	70
Nov-15	45	27
Dec-15	0	2
Jan-16	133	36
Feb-16	68	12
Mar-16	43	3
Apr-16	60	69
May-16	42	18
Jun-16	0	2
Jul-16	96	53
Aug-16	36	8
Sep-16	42	4
Oct-16	56	82
Nov-16	72	32
Dec-16	0	4
Jan-17	108	34
Feb-17	66	17
Mar-17	70	12
Apr-17	32	68
May-17	51	9
Jun-17	0	1
Jul-17	68	58
Aug-17	39	4
Sep-17	42	2
Oct-17	62	93
Nov-17	46	25
Dec-17	0	24
Jan-18	117	12
Feb-18	73	20
Mar-18	36	5
Apr-18	32	52
May-18	61	13
Jun-18	0	0
Jul-18	57	59
Aug-18	41	4
Sep-18	44	3
Oct-18	77	113
Nov-18	70	42
Dec-18	2	35
Jan-19	108	33
Feb-19	57	10
Mar-19	35	7
Apr-19	42	70
May-19	37	9
Jun-19	0	2
Jul-19	62	37
Aug-19	49	44
Sep-19	84	2
Oct-19	36	56
Nov-19	62	69
Dec-19	1	26
Jan-20	112	17
Feb-20	50	10
Mar-20	44	8
Apr-20	14	57
May-20	0	7

CPA Firm Registrations	
Month	Total
Jan-15	18
Feb-15	20
Mar-15	12
Apr-15	18
May-15	11
Jun-15	17
Jul-15	13
Aug-15	11
Sep-15	25
Oct-15	13
Nov-15	14
Dec-15	22
Jan-16	28
Feb-16	16
Mar-16	17
Apr-16	3
May-16	14
Jun-16	8
Jul-16	6
Aug-16	14
Sep-16	8
Oct-16	9
Nov-16	14
Dec-16	30
Jan-17	24
Feb-17	18
Mar-17	19
Apr-17	7
May-17	12
Jun-17	16
Jul-17	19
Aug-17	22
Sep-17	14
Oct-17	23
Nov-17	15
Dec-17	15
Jan-18	30
Feb-18	18
Mar-18	10
Apr-18	12
May-18	13
Jun-18	7
Jul-18	3
Aug-18	23
Sep-18	7
Oct-18	10
Nov-18	9
Dec-18	11
Jan-19	21
Feb-19	22
Mar-19	12
Apr-19	7
May-19	14
Jun-19	25
Jul-19	11
Aug-19	6
Sep-19	5
Oct-19	11
Nov-19	12
Dec-19	16
Jan-20	26
Feb-20	11
Mar-20	5
Apr-20	3
May-20	12

Professional Stds Cases				
Month	Begin Bal	Open	Closed	End Bal
Jan-15	202	66	54	214
Feb-15	214	22	40	196
Mar-15	196	40	38	198
Apr-15	198	7	38	167
May-15	167	26	18	175
Jun-15	175	6	21	160
Jul-15	160	10	32	138
Aug-15	138	31	27	142
Sep-15	142	27	33	136
Oct-15	136	53	32	157
Nov-15	157	26	25	158
Dec-15	158	9	24	143
Jan-16	143	12	17	138
Feb-16	138	17	21	134
Mar-16	134	34	19	149
Apr-16	149	27	31	145
May-16	145	16	23	138
Jun-16	138	33	20	151
Jul-16	151	17	42	126
Aug-16	126	68	27	167
Sep-16	167	65	27	205
Oct-16	205	53	53	205
Nov-16	205	22	72	155
Dec-16	155	7	26	136
Jan-17	136	35	49	122
Feb-17	122	17	30	109
Mar-17	109	16	22	103
Apr-17	103	30	25	108
May-17	108	24	16	116
Jun-17	116	5	18	103
Jul-17	103	36	16	123
Aug-17	123	65	29	159
Sep-17	159	29	42	146
Oct-17	146	24	17	153
Nov-17	153	7	18	142
Dec-17	142	6	23	125
Jan-18	125	18	15	128
Feb-18	128	16	11	133
Mar-18	133	14	14	133
Apr-18	133	27	16	144
May-18	144	95	44	195
Jun-18	195	61	68	188
Jul-18	188	62	54	196
Aug-18	196	58	63	191
Sep-18	191	34	49	176
Oct-18	176	12	45	143
Nov-18	143	5	42	106
Dec-18	106	6	15	97
Jan-19	97	33	20	110
Feb-19	110	43	22	131
Mar-19	131	18	21	128
Apr-19	128	28	30	126
May-19	126	18	25	119
Jun-19	119	25	26	118
Jul-19	118	37	21	134
Aug-19	134	67	49	152
Sep-19	152	14	26	140
Oct-19	140	14	39	115
Nov-19	115	11	23	103
Dec-19	103	31	25	109
Jan-20	109	33	25	117
Feb-20	117	16	23	110
Mar-20	110	18	19	109
Apr-20	109	7	17	99
May-20	99	9	23	85

Inactive	
Month	Total
Jan-15	47
Feb-15	13
Mar-15	18
Apr-15	29
May-15	73
Jun-15	126
Jul-15	90
Aug-15	6
Sep-15	7
Oct-15	21
Nov-15	25
Dec-15	35
Jan-16	42
Feb-16	17
Mar-16	19
Apr-16	38
May-16	63
Jun-16	150
Jul-16	60
Aug-16	14
Sep-16	6
Oct-16	12
Nov-16	27
Dec-16	59
Jan-17	34
Feb-17	16
Mar-17	24
Apr-17	50
May-17	89
Jun-17	169
Jul-17	90
Aug-17	6
Sep-17	10
Oct-17	24
Nov-17	26
Dec-17	40
Jan-18	47
Feb-18	14
Mar-18	8
Apr-18	50
May-18	73
Jun-18	194
Jul-18	67
Aug-18	17
Sep-18	3
Oct-18	13
Nov-18	15
Dec-18	38
Jan-19	52
Feb-19	15
Mar-19	16
Apr-19	30
May-19	58
Jun-19	221
Jul-19	123
Aug-19	9
Sep-19	11
Oct-19	20
Nov-19	26
Dec-19	73
Jan-20	32
Feb-20	15
Mar-20	6
Apr-20	17
May-20	88

Reinstatement	
Month	Total
Jan-15	13
Feb-15	11
Mar-15	5
Apr-15	12
May-15	5
Jun-15	0
Jul-15	9
Aug-15	15
Sep-15	3
Oct-15	8
Nov-15	10
Dec-15	5
Jan-16	22
Feb-16	9
Mar-16	9
Apr-16	12
May-16	12
Jun-16	0
Jul-16	17
Aug-16	6
Sep-16	6
Oct-16	16
Nov-16	8
Dec-16	4
Jan-17	11
Feb-17	5
Mar-17	13
Apr-17	5
May-17	11
Jun-17	0
Jul-17	18
Aug-17	11
Sep-17	10
Oct-17	4
Nov-17	2
Dec-17	10
Jan-18	4
Feb-18	14
Mar-18	6
Apr-18	7
May-18	7
Jun-18	0
Jul-18	8
Aug-18	8
Sep-18	7
Oct-18	11
Nov-18	11
Dec-18	6
Jan-19	10
Feb-19	8
Mar-19	7
Apr-19	3
May-19	9
Jun-19	2
Jul-19	8
Aug-19	9
Sep-19	8
Oct-19	4
Nov-19	5
Dec-19	6
Jan-20	10
Feb-20	12
Mar-20	6
Apr-20	1
May-20	4

CPA - Retired	
Month	Total
Jan-15	0
Feb-15	0
Mar-15	0
Apr-15	0
May-15	0
Jun-15	0
Jul-15	0
Aug-15	0
Sep-15	0
Oct-15	0
Nov-15	0
Dec-15	0
Jan-16	0
Feb-16	0
Mar-16	0
Apr-16	0
May-16	0
Jun-16	0
Jul-16	0
Aug-16	0
Sep-16	0
Oct-16	0
Nov-16	0
Dec-16	0
Jan-17	0
Feb-17	0
Mar-17	0
Apr-17	0
May-17	0
Jun-17	0
Jul-17	0
Aug-17	0
Sep-17	0
Oct-17	0
Nov-17	0
Dec-17	0
Jan-18	0
Feb-18	0
Mar-18	0
Apr-18	0
May-18	0
Jun-18	0
Jul-18	0
Aug-18	0
Sep-18	0
Oct-18	0
Nov-18	0
Dec-18	0
Jan-19	0
Feb-19	0
Mar-19	0
Apr-19	0
May-19	0
Jun-19	0
Jul-19	0
Aug-19	0
Sep-19	0
Oct-19	0
Nov-19	0
Dec-19	0
Jan-20	0
Feb-20	0
Mar-20	0
Apr-20	0
May-20	0

Candidate Eng	
Month	Total
Jan-15	0
Feb-15	0
Mar-15	0
Apr-15	0
May-15	0
Jun-15	0
Jul-15	0
Aug-15	0
Sep-15	0
Oct-15	0
Nov-15	0
Dec-15	0
Jan-16	0
Feb-16	0
Mar-16	0
Apr-16	0
May-16	0
Jun-16	0
Jul-16	0
Aug-16	0
Sep-16	0
Oct-16	0
Nov-16	0
Dec-16	0
Jan-17	0
Feb-17	0
Mar-17	0
Apr-17	0
May-17	0
Jun-17	0
Jul-17	0
Aug-17	0
Sep-17	0
Oct-17	0
Nov-17	0
Dec-17	0
Jan-18	0
Feb-18	0
Mar-18	0
Apr-18	0
May-18	0
Jun-18	0
Jul-18	0
Aug-18	0
Sep-18	0
Oct-18	0
Nov-18	0
Dec-18	0
Jan-19	0
Feb-19	0
Mar-19	0
Apr-19	0
May-19	0
Jun-19	0
Jul-19	0
Aug-19	0
Sep-19	0
Oct-19	0
Nov-19	0
Dec-19	0
Jan-20	0
Feb-20	0
Mar-20	0
Apr-20	0
May-20	0

Exam Passes	
Month	Total
Jan-15	0
Feb-15	0
Mar-15	0
Apr-15	0
May-15	0
Jun-15	0
Jul-15	0
Aug-15	0
Sep-15	0
Oct-15	0
Nov-15	0
Dec-15	0
Jan-16	0
Feb-16	0
Mar-16	0
Apr-16	0
May-16	0
Jun-16	0
Jul-16	0
Aug-16	0
Sep-16	0
Oct-16	0
Nov-16	0
Dec-16	0
Jan-17	0
Feb-17	0
Mar-17	0
Apr-17	0
May-17	0
Jun-17	0
Jul-17	0
Aug-17	0
Sep-17	0
Oct-17	0
Nov-17	0
Dec-17	0
Jan-18	0
Feb-18	0
Mar-18	0
Apr-18	0
May-18	0
Jun-18	0
Jul-18	0
Aug-18	0
Sep-18	0
Oct-18	0
Nov-18	0
Dec-18	0
Jan-19	0
Feb-19	0
Mar-19	0
Apr-19	0
May-19	0
Jun-19	0
Jul-19	0
Aug-19	0
Sep-19	0
Oct-19	0
Nov-19	0
Dec-19	0
Jan-20	0
Feb-20	0
Mar-20	0
Apr-20	0
May-20	40

Pathway	
Month	Total
Jan-15	0
Feb-15	0
Mar-15	0
Apr-15	0
May-15	0
Jun-15	0
Jul-15	0
Aug-15	0
Sep-15	0
Oct-15	0
Nov-15	0
Dec-15	0
Jan-16	0
Feb-16	0
Mar-16	0
Apr-16	0
May-16	0
Jun-16	0
Jul-16	0
Aug-16	0
Sep-16	0
Oct-16	0
Nov-16	0
Dec-16	0
Jan-17	0
Feb-17	0
Mar-17	0
Apr-17	0
May-17	0
Jun-17	0
Jul-17	0
Aug-17	0
Sep-17	0
Oct-17	0
Nov-17	0
Dec-17	0
Jan-18	0
Feb-18	0
Mar-18	0
Apr-18	0
May-18	0
Jun-18	0
Jul-18	0
Aug-18	0
Sep-18	0
Oct-18	0
Nov-18	0
Dec-18	0
Jan-19	0
Feb-19	0
Mar-19	0
Apr-19	0
May-19	0
Jun-19	0
Jul-19	0
Aug-19	0
Sep-19	0
Oct-19	0
Nov-19	0
Dec-19	0
Jan-20	0
Feb-20	0
Mar-20	0
Apr-20	0
May-20	0

Exam Applications		
Month	Initial	Re-Exam
Jun-20	87	176
Jul-20	71	150
Aug-20	18	79
Sep-20	56	215
Oct-20	85	155
Nov-20	78	145
Dec-20	61	146
Jan-21	66	150
Feb-21	66	142
Mar-21	46	147
Apr-21	52	164
May-21	55	186
Jun-21	56	182
Jul-21	58	177
Aug-21	37	168
Sep-21	37	111
Oct-21	68	139
Nov-21	90	152
Dec-21	67	110
Jan-22	81	134
Feb-22	54	110
Mar-22	56	141
Apr-22	21	131
May-22	84	178
Jun-22	84	172
Jul-22	67	187
Aug-22	56	187
Sep-22	57	140
Oct-22	80	149
Nov-22	87	169
Dec-22	63	142
Jan-23	75	156
Feb-23	46	141
Mar-23	49	192
Apr-23	55	168
May-23	78	208
Jun-23	99	262
Jul-23	61	222
Aug-23	132	285
Sep-23	128	242
Oct-23	98	269
Nov-23	38	147
Dec-23	29	119
Jan-24	74	227
Feb-24	56	154
Mar-24	33	111
Apr-24	59	168
May-24	69	241
Jun-24	75	156
Jul-24	59	204
Aug-24	70	276
Sep-24	85	148
Oct-24	59	137
Nov-24	74	220
Dec-24	61	152
Jan-25	97	207
Feb-25	58	189
Mar-25	49	226
Apr-25	68	245
May-25	95	327
Jun-25	71	252
Jul-25	100	256
Aug-25	98	219
Sep-25	75	186
Oct-25	83	196

Certificate Applications		
Month	Original	Reciprocal
Jun-20	0	0
Jul-20	48	31
Aug-20	32	27
Sep-20	43	3
Oct-20	47	44
Nov-20	56	61
Dec-20	46	10
Jan-21	72	22
Feb-21	78	4
Mar-21	31	0
Apr-21	41	55
May-21	50	7
Jun-21	0	1
Jul-21	75	39
Aug-21	31	37
Sep-21	42	2
Oct-21	46	47
Nov-21	48	74
Dec-21	32	27
Jan-22	60	33
Feb-22	47	11
Mar-22	30	7
Apr-22	44	81
May-22	39	8
Jun-22	22	3
Jul-22	50	50
Aug-22	57	24
Sep-22	30	1
Oct-22	34	57
Nov-22	47	67
Dec-22	38	15
Jan-23	44	30
Feb-23	32	9
Mar-23	40	11
Apr-23	47	64
May-23	27	5
Jun-23	20	2
Jul-23	62	39
Aug-23	52	36
Sep-23	33	2
Oct-23	61	32
Nov-23	62	55
Dec-23	41	21
Jan-24	43	22
Feb-24	64	12
Mar-24	28	4
Apr-24	28	62
May-24	21	7
Jun-24	21	2
Jul-24	48	36
Aug-24	38	37
Sep-24	38	4
Oct-24	37	32
Nov-24	37	73
Dec-24	30	14
Jan-25	71	25
Feb-25	25	4
Mar-25	55	10
Apr-25	36	67
May-25	32	10
Jun-25	0	2
Jul-25	76	18
Aug-25	62	11
Sep-25	33	30
Oct-25	43	35

CPA Firm Registrations	
Month	Total
Jun-20	10
Jul-20	10
Aug-20	14
Sep-20	11
Oct-20	7
Nov-20	6
Dec-20	9
Jan-21	20
Feb-21	8
Mar-21	16
Apr-21	7
May-21	4
Jun-21	11
Jul-21	15
Aug-21	10
Sep-21	6
Oct-21	4
Nov-21	12
Dec-21	25
Jan-22	15
Feb-22	7
Mar-22	8
Apr-22	2
May-22	6
Jun-22	8
Jul-22	12
Aug-22	5
Sep-22	6
Oct-22	8
Nov-22	14
Dec-22	10
Jan-23	23
Feb-23	9
Mar-23	3
Apr-23	6
May-23	2
Jun-23	4
Jul-23	13
Aug-23	14
Sep-23	5
Oct-23	11
Nov-23	5
Dec-23	18
Jan-24	5
Feb-24	22
Mar-24	5
Apr-24	14
May-24	5
Jun-24	7
Jul-24	14
Aug-24	16
Sep-24	7
Oct-24	14
Nov-24	15
Dec-24	11
Jan-25	16
Feb-25	17
Mar-25	12
Apr-25	7
May-25	9
Jun-25	8
Jul-25	8
Aug-25	12
Sep-25	18
Oct-25	8

Professional Stds Cases				
Month	Begin Bal	Open	Closed	End Bal
Jun-20	85	12	23	74
Jul-20	74	30	23	81
Aug-20	81	27	16	92
Sep-20	92	13	17	88
Oct-20	88	17	12	93
Nov-20	93	10	24	79
Dec-20	79	13	12	80
Jan-21	80	21	19	82
Feb-21	82	12	27	67
Mar-21	67	29	17	79
Apr-21	79	9	23	65
May-21	65	8	4	69
Jun-21	69	37	17	89
Jul-21	89	18	21	86
Aug-21	86	18	18	86
Sep-21	86	13	35	64
Oct-21	64	19	17	66
Nov-21	66	21	14	73
Dec-21	73	11	9	75
Jan-22	75	31	18	88
Feb-22	88	33	29	92
Mar-22	92	38	23	107
Apr-22	107	21	38	90
May-22	90	21	19	92
Jun-22	92	35	15	112
Jul-22	112	25	19	118
Aug-22	118	35	21	132
Sep-22	132	24	21	135
Oct-22	135	24	12	147
Nov-22	147	7	19	135
Dec-22	135	23	33	125
Jan-23	125	14	22	117
Feb-23	117	12	21	108
Mar-23	108	41	25	124
Apr-23	124	22	30	116
May-23	116	9	20	105
Jun-23	105	12	16	101
Jul-23	101	25	36	90
Aug-23	90	38	21	107
Sep-23	107	11	20	98
Oct-23	98	9	25	82
Nov-23	82	18	13	87
Dec-23	87	15	15	87
Jan-24	87	11	15	83
Feb-24	83	19	22	80
Mar-24	80	17	9	88
Apr-24	88	23	16	95
May-24	95	15	13	97
Jun-24	97	16	15	98
Jul-24	98	18	31	85
Aug-24	85	10	16	79
Sep-24	79	71	31	119
Oct-24	119	20	35	104
Nov-24	104	5	23	86
Dec-24	86	13	12	87
Jan-25	87	14	21	80
Feb-25	80	17	10	87
Mar-25	87	21	14	94
Apr-25	94	19	17	96
May-25	96	14	11	99
Jun-25	99	13	18	94
Jul-25	94	49	21	122
Aug-25	122	47	43	126
Sep-25	126	10	49	87
Oct-25	87	10	19	78

Inactive	
Month	Total
Jun-20	234
Jul-20	116
Aug-20	7
Sep-20	6
Oct-20	13
Nov-20	21
Dec-20	55
Jan-21	53
Feb-21	9
Mar-21	21
Apr-21	23
May-21	54
Jun-21	281
Jul-21	105
Aug-21	18
Sep-21	10
Oct-21	21
Nov-21	29
Dec-21	59
Jan-22	69
Feb-22	19
Mar-22	32
Apr-22	30
May-22	67
Jun-22	309
Jul-22	98
Aug-22	14
Sep-22	7
Oct-22	9
Nov-22	25
Dec-22	52
Jan-23	78
Feb-23	18
Mar-23	19
Apr-23	49
May-23	114
Jun-23	227
Jul-23	98
Aug-23	21
Sep-23	9
Oct-23	19
Nov-23	15
Dec-23	45
Jan-24	45
Feb-24	15
Mar-24	18
Apr-24	39
May-24	107
Jun-24	183
Jul-24	139
Aug-24	7
Sep-24	12
Oct-24	13
Nov-24	19
Dec-24	74
Jan-25	32
Feb-25	24
Mar-25	28
Apr-25	45
May-25	99
Jun-25	246
Jul-25	115
Aug-25	7
Sep-25	11
Oct-25	11

Reinstatement	
Month	Total
Jun-20	4
Jul-20	11
Aug-20	5
Sep-20	5
Oct-20	4
Nov-20	6
Dec-20	5
Jan-21	7
Feb-21	14
Mar-21	6
Apr-21	6
May-21	1
Jun-21	0
Jul-21	13
Aug-21	2
Sep-21	4
Oct-21	7
Nov-21	6
Dec-21	7
Jan-22	6
Feb-22	6
Mar-22	5
Apr-22	8
May-22	6
Jun-22	3
Jul-22	12
Aug-22	8
Sep-22	6
Oct-22	5
Nov-22	5
Dec-22	5
Jan-23	7
Feb-23	3
Mar-23	4
Apr-23	8
May-23	3
Jun-23	2
Jul-23	15
Aug-23	3
Sep-23	2
Oct-23	8
Nov-23	3
Dec-23	4
Jan-24	14
Feb-24	7
Mar-24	5
Apr-24	5
May-24	3
Jun-24	1
Jul-24	18
Aug-24	3
Sep-24	5
Oct-24	5
Nov-24	6
Dec-24	4
Jan-25	6
Feb-25	4
Mar-25	8
Apr-25	2
May-25	4
Jun-25	0
Jul-25	11
Aug-25	9
Sep-25	5
Oct-25	4

CPA - Retired	
Month	Total
Jun-20	0
Jul-20	0
Aug-20	0
Sep-20	0
Oct-20	0
Nov-20	0
Dec-20	0
Jan-21	0
Feb-21	0
Mar-21	0
Apr-21	0
May-21	0
Jun-21	0
Jul-21	0
Aug-21	0
Sep-21	0
Oct-21	0
Nov-21	0
Dec-21	0
Jan-22	0
Feb-22	0
Mar-22	0
Apr-22	0
May-22	0
Jun-22	0
Jul-22	0
Aug-22	0
Sep-22	0
Oct-22	0
Nov-22	0
Dec-22	0
Jan-23	0
Feb-23	0
Mar-23	0
Apr-23	0
May-23	0
Jun-23	0
Jul-23	0
Aug-23	0
Sep-23	1
Oct-23	16
Nov-23	18
Dec-23	27
Jan-24	23
Feb-24	15
Mar-24	9
Apr-24	13
May-24	33
Jun-24	21
Jul-24	14
Aug-24	3
Sep-24	7
Oct-24	1
Nov-24	6
Dec-24	18
Jan-25	11
Feb-25	7
Mar-25	11
Apr-25	21
May-25	26
Jun-25	33
Jul-25	11
Aug-25	4
Sep-25	1
Oct-25	5

Candidate Eng	
Month	Total
Jun-20	0
Jul-20	0
Aug-20	0
Sep-20	0
Oct-20	0
Nov-20	0
Dec-20	0
Jan-21	0
Feb-21	0
Mar-21	0
Apr-21	0
May-21	0
Jun-21	0
Jul-21	0
Aug-21	0
Sep-21	0
Oct-21	0
Nov-21	0
Dec-21	0
Jan-22	0
Feb-22	0
Mar-22	0
Apr-22	0
May-22	0
Jun-22	0
Jul-22	0
Aug-22	15
Sep-22	130
Oct-22	139
Nov-22	53
Dec-22	0
Jan-23	0
Feb-23	70
Mar-23	61
Apr-23	74
May-23	0
Jun-23	27
Jul-23	0
Aug-23	10
Sep-23	67
Oct-23	281
Nov-23	37
Dec-23	0
Jan-24	46
Feb-24	77
Mar-24	0
Apr-24	20
May-24	0
Jun-24	0
Jul-24	65
Aug-24	61
Sep-24	75
Oct-24	113
Nov-24	0
Dec-24	0
Jan-25	15
Feb-25	85
Mar-25	0
Apr-25	82
May-25	0
Jun-25	30
Jul-25	0
Aug-25	70
Sep-25	146
Oct-25	129

Exam Passes	
Month	Total
Jun-20	35
Jul-20	43
Aug-20	58
Sep-20	71
Oct-20	40
Nov-20	53
Dec-20	89
Jan-21	29
Feb-21	18
Mar-21	32
Apr-21	15
May-21	32
Jun-21	48
Jul-21	49
Aug-21	35
Sep-21	55
Oct-21	32
Nov-21	39
Dec-21	52
Jan-22	19
Feb-22	19
Mar-22	25
Apr-22	12
May-22	26
Jun-22	46
Jul-22	29
Aug-22	51
Sep-22	51
Oct-22	30
Nov-22	36
Dec-22	48
Jan-23	35
Feb-23	21
Mar-23	32
Apr-23	13
May-23	31
Jun-23	68
Jul-23	43
Aug-23	49
Sep-23	72
Oct-23	41
Nov-23	35
Dec-23	86
Jan-24	8
Feb-24	18
Mar-24	30
Apr-24	9
May-24	21
Jun-24	68
Jul-24	34
Aug-24	30
Sep-24	65
Oct-24	32
Nov-24	11
Dec-24	55
Jan-25	42
Feb-25	16
Mar-25	36
Apr-25	52
May-25	40
Jun-25	143
Jul-25	58
Aug-25	32
Sep-25	31
Oct-25	84

Pathway	
Month	Total
Jun-20	0
Jul-20	0
Aug-20	0
Sep-20	0
Oct-20	0
Nov-20	0
Dec-20	0
Jan-21	0
Feb-21	0
Mar-21	0
Apr-21	0
May-21	0
Jun-21	0
Jul-21	0
Aug-21	0
Sep-21	0
Oct-21	0
Nov-21	0
Dec-21	0
Jan-22	0
Feb-22	0
Mar-22	0
Apr-22	0
May-22	0
Jun-22	0
Jul-22	0
Aug-22	0
Sep-22	0
Oct-22	0
Nov-22	0
Dec-22	0
Jan-23	0
Feb-23	0
Mar-23	0
Apr-23	0
May-23	0
Jun-23	0
Jul-23	0
Aug-23	0
Sep-23	0
Oct-23	0
Nov-23	0
Dec-23	0
Jan-24	0
Feb-24	0
Mar-24	0
Apr-24	0
May-24	0
Jun-24	0
Jul-24	0
Aug-24	0
Sep-24	0
Oct-24	0
Nov-24	0
Dec-24	0
Jan-25	0
Feb-25	0
Mar-25	0
Apr-25	0
May-25	0
Jun-25	0
Jul-25	0
Aug-25	0
Sep-25	0
Oct-25	0

Exam Applications		
Month	Initial	Re-Exam
Nov-25	95	232
Dec-25	99	214
Jan-26	105	194
Feb-26	95	162
Mar-26	64	236
Apr-26	24	215
May-26	121	283
Jun-26	98	325
Jul-26	80	290
Aug-26	53	251
Sep-26	181	291
Oct-26	98	285
Nov-26	0	0
Dec-26	0	0
Jan-27	0	0
Feb-27	0	0
Mar-27	0	0
Apr-27	0	0
May-27	0	0
Jun-27	0	0
Jul-27	0	0
Aug-27	0	0
Sep-27	0	0
Oct-27	0	0
Nov-27	0	0
Dec-27	0	0

Certificate Applications		
Month	Original	Reciprocal
Nov-25	55	60
Dec-25	53	19
Jan-26	59	24
Feb-26	47	12
Mar-26	85	47
Apr-26	21	15
May-26	9	12
Jun-26	3	3
Jul-26	87	60
Aug-26	75	27
Sep-26	64	34
Oct-26	61	24
Nov-26	0	0
Dec-26	0	0
Jan-27	0	0
Feb-27	0	0
Mar-27	0	0
Apr-27	0	0
May-27	0	0
Jun-27	0	0
Jul-27	0	0
Aug-27	0	0
Sep-27	0	0
Oct-27	0	0
Nov-27	0	0
Dec-27	0	0

CPA Firm Registrations	
Month	Total
Nov-25	16
Dec-25	12
Jan-26	17
Feb-26	36
Mar-26	16
Apr-26	14
May-26	8
Jun-26	7
Jul-26	21
Aug-26	24
Sep-26	23
Oct-26	14
Nov-26	0
Dec-26	0
Jan-27	0
Feb-27	0
Mar-27	0
Apr-27	0
May-27	0
Jun-27	0
Jul-27	0
Aug-27	0
Sep-27	0
Oct-27	0
Nov-27	0
Dec-27	0

Professional Stds Cases				
Month	Begin Bal	Open	Closed	End Bal
Nov-25	78	8	6	80
Dec-25	80	7	11	76
Jan-26	76	15	13	78
Feb-26	78	17	14	81
Mar-26	81	23	22	82
Apr-26	82	18	13	87
May-26	87	18	19	86
Jun-26	86	25	25	86
Jul-26	86	30	21	95
Aug-26	95	15	14	96
Sep-26	96	19	17	98
Oct-26	98	25	26	97
Nov-26	97	0	0	97
Dec-26	97	0	0	97
Jan-27	97	0	0	97
Feb-27	97	0	0	97
Mar-27	97	0	0	97
Apr-27	97	0	0	97
May-27	97	0	0	97
Jun-27	97	0	0	97
Jul-27	97	0	0	97
Aug-27	97	0	0	97
Sep-27	97	0	0	97
Oct-27	97	0	0	97
Nov-27	97	0	0	97
Dec-27	97	0	0	97

Inactive	
Month	Total
Nov-25	22
Dec-25	53
Jan-26	32
Feb-26	15
Mar-26	28
Apr-26	68
May-26	86
Jun-26	246
Jul-26	139
Aug-26	5
Sep-26	9
Oct-26	17
Nov-26	0
Dec-26	0
Jan-27	0
Feb-27	0
Mar-27	0
Apr-27	0
May-27	0
Jun-27	0
Jul-27	0
Aug-27	0
Sep-27	0
Oct-27	0
Nov-27	0
Dec-27	0

Reinstatement	
Month	Total
Nov-25	8
Dec-25	6
Jan-26	8
Feb-26	10
Mar-26	16
Apr-26	2
May-26	2
Jun-26	1
Jul-26	7
Aug-26	5
Sep-26	13
Oct-26	5
Nov-26	0
Dec-26	0
Jan-27	0
Feb-27	0
Mar-27	0
Apr-27	0
May-27	0
Jun-27	0
Jul-27	0
Aug-27	0
Sep-27	0
Oct-27	0
Nov-27	0
Dec-27	0

CPA - Retired	
Month	Total
Nov-25	5
Dec-25	16
Jan-26	12
Feb-26	10
Mar-26	8
Apr-26	26
May-26	21
Jun-26	40
Jul-26	12
Aug-26	4
Sep-26	3
Oct-26	7
Nov-26	0
Dec-26	0
Jan-27	0
Feb-27	0
Mar-27	0
Apr-27	0
May-27	0
Jun-27	0
Jul-27	0
Aug-27	0
Sep-27	0
Oct-27	0
Nov-27	0
Dec-27	0

Candidate Eng	
Month	Total
Nov-25	77
Dec-25	0
Jan-26	0
Feb-26	110
Mar-26	15
Apr-26	121
May-26	0
Jun-26	0
Jul-26	20
Aug-26	30
Sep-26	117
Oct-26	44
Nov-26	0
Dec-26	0
Jan-27	0
Feb-27	0
Mar-27	0
Apr-27	0
May-27	0
Jun-27	0
Jul-27	0
Aug-27	0
Sep-27	0
Oct-27	0
Nov-27	0
Dec-27	0

Exam Passes	
Month	Total
Nov-25	23
Dec-25	56
Jan-26	52
Feb-26	16
Mar-26	21
Apr-26	42
May-26	16
Jun-26	53
Jul-26	102
Aug-26	34
Sep-26	56
Oct-26	0
Nov-26	0
Dec-26	0
Jan-27	0
Feb-27	0
Mar-27	0
Apr-27	0
May-27	0
Jun-27	0
Jul-27	0
Aug-27	0
Sep-27	0
Oct-27	0
Nov-27	0
Dec-27	0

Pathway	
Month	Total
Nov-25	0
Dec-25	0
Jan-26	1
Feb-26	5
Mar-26	12
Apr-26	2
May-26	1
Jun-26	1
Jul-26	7
Aug-26	6
Sep-26	5
Oct-26	2
Nov-26	0
Dec-26	0
Jan-27	0
Feb-27	0
Mar-27	0
Apr-27	0
May-27	0
Jun-27	0
Jul-27	0
Aug-27	0
Sep-27	0
Oct-27	0
Nov-27	0
Dec-27	0

North Carolina State Board of Certified Public Accountant Examiners

Executive Staff Report

Technology Updates

We've launched two new projects with GL Solutions to make it easier for the public to find information on North Carolina CPAs and CPA firms. Our goal is to deliver a search experience that's more streamlined, intuitive, and user-friendly.

The Project Management Plan for the licensee search was approved in mid-October. GL Solutions is drafting a timeline, and design clarification meetings are scheduled to begin soon. Meanwhile, the GL Solutions team is preparing the Project Management Plan for the firm search, and we expect to review and approve it shortly.

Campus Presentation Schedule – Fall 2026

November 9: Appalachian State University, Accounting Class

November 18: Meredith College, Accounting Class

CPA Firm Renewal

Annual firm registration renewal opened on November 4. The Board currently has about 3,100 firms actively registered with the Board, including individual practitioners, partnerships, professional corporations, limited liability partnerships, and professional limited liability companies. Firm registrations expire on December 31, 2026.

Holiday Happenings

The Board's holiday service project will be a food drive benefiting a local food pantry. Below is a list of items needed to stock the shelves. Please bring these items to the November or December Board meeting. We will deliver the items the week of December 14.

- 1lb bag of dry black beans
- 1lb bag of dry pinto beans
- 1lb bag white rice
- 2lb bag of flour
- 2lb masa/maseca tortilla mix
- 2lb or 4lb bag of sugar
- bottled vegetable oil
- boxed macaroni and cheese
- boxed pasta
- boxes of individual oatmeal packets
- canned fruit
- canned/jarred pasta sauce
- canned soup (preferably containing meat)
- feminine hygiene items
- full size cereal boxes
- gallons of juice
- granola or breakfast bars

continued

- pancake mix
- peanut butter
- ramen packets
- salt
- shelf-stable milk
- small jar of instant coffee
- strawberry jelly
- toilet paper

Following the December 14 Board meeting, Board members and staff will celebrate the holiday season by meeting for lunch at Ruth's Chris Steak House located at 2010 Renaissance Park Place, Cary, NC 27513.

Be sure to wear your finest holiday tie and socks for a friendly little competition to see if anyone can outdo David!

Happy Work Anniversary to Felecia!

This month, we're celebrating Felecia Ashe and her 42 years of service with the Board! What makes her many years of service even more impressive is that she's only 27 years old (or so she says). As the Board's Accounting Specialist, Felecia keeps our finances on track, from preparing financial reports and processing reimbursements to paying bills, handling year-end processes, and checking the math on our timesheets.

At the office, Felecia is known for her kindness, quick smile, and contagious laugh. Outside of work, she enjoys spending time with her family, entertaining her mom and her mom's friends (aka the "Golden Besties"), watching movies, and collecting elephant figurines.

North Carolina State Board of Certified Public Accountant Examiners

Recognition of NC CPA Licensure Milestones
November 2026

Name	Years of NC CPA Licensure
Patricia Louise Murphy, #7543	53
Stephen Edgar Hancock, #9706	50

- John D. Adams, #2798, who reached 60 years in September, is expected to attend the November meeting. Several of his children and grandchildren will attend, too.

North Carolina State Board of Certified Public Accountant Examiners

Resolution Honoring Kecia Williams Smith, Ph.D., CPA

WHEREAS Dr. Kecia Williams Smith, CPA, has faithfully and distinguishedly served as a member of the North Carolina State Board of Certified Public Accountant Examiners since 2024; and

WHEREAS throughout her tenure, she has steadfastly advanced the Board's mission of protecting the public interest through her integrity, sound judgment, professionalism, and commitment to excellence; and

WHEREAS she has contributed her expertise and leadership as Chair of the Professional Education and Applications Committee and the Audit Committee, and as a member of the Personnel Committee, providing thoughtful guidance and insight on matters critical to the Board's responsibilities; and

WHEREAS her extensive experience as an accounting educator and academic leader has provided the Board with a valuable perspective on the preparation and development of future generations of CPAs, strengthening the Board's efforts to ensure excellence in professional education and licensure; and

WHEREAS as an active member of the NCACPA and the AICPA, Dr. Smith has demonstrated a deep and continuing commitment to the advancement of the accounting profession and the promotion of the highest standards of professional practice; and

WHEREAS Dr. Smith's thoughtful leadership, collaborative spirit, and unwavering dedication to ethical conduct and professional excellence have earned the respect and admiration of her fellow Board members, staff, and stakeholders, while advancing the Board's important work on behalf of the citizens of North Carolina;

NOW, THEREFORE, BE IT RESOLVED that the members of the North Carolina State Board of Certified Public Accountant Examiners hereby express their sincere gratitude and highest appreciation to Dr. Kecia Williams Smith, CPA, for her exemplary service, outstanding leadership, and invaluable contributions to the regulation and advancement of the certified public accounting profession in North Carolina; and

BE IT FURTHER RESOLVED that this Resolution be entered into the official minutes of the North Carolina State Board of Certified Public Accountant Examiners and that a copy be presented to Dr. Kecia Williams Smith, CPA, as a lasting expression of the Board's appreciation and recognition of her distinguished service and dedication.

Adopted on the 16th day of November 2026 by the North Carolina State Board of Certified Public Accountant Examiners.

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Jodi K. Kruse, CPA
President